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Press Release - For Immediate Release

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November 15, 2011

Moultonborough Tax Sale Yields \$65,850

With the final deed recorded this past week the Town of Moultonborough will add \$65,850 to its coffers from the sale of eight parcels of tax deeded lands. The properties ranged in size from a residentially zoned 13,000 square foot parcel to a parcel fronting on Route 25 that is nearly 10 acres in size. One of the conditions of the sale was that any abutting owner who placed a bid did have the right of first refusal to acquire the property at the highest bid. Two owners did just that and, in keeping with requirements of the auction, did merge their newly acquired lot with the existing land that they owned.

Joel R. Mudgett, Chairman of the Moultonborough Selectmen said, "We had hoped this sale would return these properties to the tax rolls, raise revenue for us toward future land acquisition, and give people a chance to expand their properties and protect their lots. It did all of that." Gary Karp, the Town Assessor estimates that the properties put back on to the tax rolls will generate annual revenue of about \$3000.00 per year. All eight parcels that were put up for auction did sell in contrast to prior years when the Town was sometimes left holding onto a number of the parcels that had been offered for sale..

The Town annually reviews Tax Deeded properties to determine if they are suitable for disposition. That process includes a review by the Conservation Commission and Planning Board as well as two separate public hearings before the properties is actually placed up for sale.

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