

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
January 27, 2016

The meeting was called to order by Chairman Ardito at 3:44M

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was absent

There was an update to the deposit for the January 12th, meeting, for the Children's Christmas Fund to \$1,755.00

There were no new trust funds formed.

There were no new disbursements.

A check for \$507.14 will be sent to the Library Trustees for the 2015 interest.

There were no new deposits made since the last Trustee meeting.

The minutes taken from the January 12, 2016 meeting were reviewed and approved.

There was discussion of the request from the School District for payments from the Miller Environmental fund the request does not fall within the scope of the "purpose" of the fund, as the Trustees understand it. The Trustees have asked for clarification.

It was voted to maintain the current "investment policy" until a decision is made on a possible investment advisor, at which time a new policy might be in order.

The next meeting will be used to develop an evaluation form.

There being no further business, Chairman Ardito made a motion, seconded by, Trustee Daisy to close the meeting at 5:32PM.

The next Trustee meeting is tentatively scheduled for Tuesday, February 3, 2016, 3:00 PM at the Town Hall.

Minutes taken by Jack Porter