

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
June 22, 2016

The meeting was called to order by Chairman Ardito at 9:01 AM

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was absent

There were no new Deposits since the last meeting

There were no Disbursements since the last meeting.

The minutes taken from the May 26, 2016 meeting were reviewed and approved.

The Trustees reviewed and accepted a new Investment Policy. A copy of this policy will be forwarded to Terry Knowles and the Attorney General's Office.

Questions for Trustees next meeting with BNKFS

How do we request distributions (checks)?

If check over \$2,000 and not to Town of Moultonborough, how do two Trustees approve?

Will we be able to deposit checks electronically?

Handling of Audit copies – Statements?

How to handle transfer of Funds from Meredith Village Bank?

How do we access accounts on line?

There being no further business, Chairman Ardito made a motion, seconded by, Trustee Daisy to adjourn the meeting at 10:07AM.

The next Trustee meeting will be June 29, 2016 at 3:00 PM Town Hall.

Minutes taken by Jack Porter