

ELDERLY QUALIFICATIONS

Filing Period: January 1 to April 15

APPLICANT MUST BE:

- 65 years of age on or before April 1 in the year they are applying.
- A New Hampshire resident for three (3) years prior to April 1 in the year they are applying.
- Own and occupy the residence as of April 1 in the year they are applying (married couples must be married for five consecutive years). Transfers (within the last five years) of the residence from a person under 65 years of age related by blood or marriage will not qualify for five years.

INCOME: Not to Exceed:

Single Person	\$25,000
Married Person	\$35,000

ASSETS: Not to exceed (excluding residence and up to two acres of land). Assets are as of the date of this application.

Single Person	\$100,000
Married Person	\$100,000

EXEMPTION AMOUNTS

Age	Amount of Exemption
65-74	\$50,000
75-79	\$75,000
80+	\$100,000

DOCUMENTS REQUIRED:

PA-29 Form (Application)

Elderly Tax Exemption Qualifications Worksheet

Birth Certificate (only for new applicants)

SSA-4926-SM Social Security Benefit Statement for the YEAR YOU ARE APPLYING IN. A copy can be requested by calling 1-800-772-1213

Veterans Benefit Statement

Life Insurance Policies

1099-R Pension Statement(s)

W-2 Forms

Drivers License (copy) or Non-Driver's License (copy)

Last Three Months Bank Statements **ALL PAGES** from **ALL BANKS** which include, checking, savings, stocks, bonds, mutual funds, money markets, IRA's, Statements for CD's, 401K Statements, etc.

Federal Income Tax Return

1099 INT Form(s) (Interest Income Statements)

Trust Document (if applicable)

PA-33 Statement of Qualification (if property is under a Trust)

Town of Moultonborough
6 Holland Street - PO Box 139, Moultonborough, NH 03254
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(revised 05/12)