

Capital Improvements Program Committee

Ernest Davis Meeting Room – Thursday, March 27, 2025 – 1:00PM-4:00PM

Agenda

Salute to the Flag

- Member introductions and election of Chair, Clerk
- Review of the CIPC charge
- Discuss Right to Know Law.... RSA 91-A
- Review March 15, 2025 Town Meeting vs. CIPC recommendations
- Brief Review CIPC CY2025 Timelines
- Begin Capital Reserve review process
 - Goals of review process
 - How do we identify success?
 - Review / discuss latest Trustee report
 - Discuss how Trustees distribute funds to Town / Schools
 - Trustees desire for timely Cash Flow projections to help in investment process
 - Segregation of Reserve Funds into true Capital vs. Expendable Trusts
 - Discussion of Branley Report and alternatives for consideration
 - Discuss how other towns might evaluate reserve fund cash flow needs
- Next steps (future meetings)
 - Continue discussion of above items.....
 - Begin review of specific Capital Reserve Funds with funding alternatives
 - Discuss how Expendable Trust Funds might be funded....may vary by fund
 - Identify added options for fund closures and where balance should go
 - General Fund / Unassigned Fund Balance, repurpose, or reallocate to other funds
 - Identify what funds might need Town Meeting modification
 - How to avoid proliferation of funds in the future
 - Report to Board of Selectmen...end of April
- Public Comment
- Adjournment