

Capital Improvements Program Committee

Ernest Davis Meeting Room – Thursday, April 3, 2025 – 1:00PM - 4:00PM

Agenda

Salute to the Flag

- Introduce Mary Phillips on speaker phone
- Review and approval of minutes - March 27, 2025
- Briefly Review CIPC CY2025 Timelines for FY27 Town Warrant
 - Site visits in Early September with BOS /ABC
- Continue Capital Reserve review process
 - Finalize definition of Tier 1 and Tier 2 fund groupings
 - Begin review of specific Capital Reserve Funds with funding alternatives
 - Discuss how Expendable Trust Funds might be funded....may vary by fund
 - Identify added fund closures candidates and where balances should go
 - General Fund / Unassigned Fund Balance, repurpose, or reallocate to other funds
 - Identify what funds might need Town Meeting modification
 - Report to Board of Selectmen...end of April
- Define Specific items to be requested from Departments in late August (Fire, DPW, Library, Bldg. Facilities). For example....
 - Vehicle Milage / hours where appropriate and estimated annual usage
 - 10 year plan...FY27 - FY36 (Expanded from current 6 year plan)
 - Estimated replacement cost...with quotes for near year requests
 - The year item to be replaced was placed in service and purchase cost
 - Options for possible lease where possible
 - Facility upgrades to maintain long term viability
- Requests for all other Expendable Trust Funds...ie: Milfoil, Historical, etc. For example,
 - Fund balance July 1, 2025....from Trustee report
 - Anticipated Expenditures July 1, 2025 - June 30, 2026....\$'s and items
 - Identify potential fund expenditure timing for Trustees
 - Anticipated Fund Balance June 30, 2026
 - Required Funding FY27 (July 1, 2026 - June 30, 2027)
 - Estimated Funding needs / project descriptions FY28 - FY32 (Total 6 hr plan)
- Discuss possible BOS policy on Reserve Funding and uses
- Public Comment
- Next meeting (if needed) / Adjournment