

Moultonborough Advisory Budget Committee Minutes –23 October 2023

ABC Present: Kay Peranelli, Jean Beadle, Kathy Garry, Joe Adams, Mary Phillips

Absent: With prior notification: Linda Murray

Chairman Peranelli opened the meeting at 9:00 A.M.

This was the first meeting of the Committee in the 2023/2024 fiscal year. The Committee proceeded with election of a Chair and Representative to the Capital Improvements Committee (CIPC) and Minute Taker.

Elections:

Chair: Kay Peranelli

Motion by Mary, seconded by Jean. Vote 4 Yes, 1 abstain.

CIPC Rep: Mary Phillips

Motion by Kay, seconded by Jean; Vote 4 Yes, 1 abstain.

Minute Taker: Jean Beadle

Motion by kay, seconded by Joe; Vote 4 Yes, 1 abstain.

The next order of business was approval of the prior minutes of April 3, 2023 (as amended to change the word dismiss to adjourn) as follows:

- April 3, 2023 - Motion made by Jean seconded by Mary; unanimously approved.

Next, Kay presented a summary of the Moultonborough Advisory Budget Committee (ABC) Mission and Charge. Copies of all prior reports, agendas and minutes can be found on the Town's webpage:

- <https://www.moultonboroughnh.gov/249/Advisory-Budget-Committee>

Kay next reviewed with the Committee the rules relating to RSA -91 A "Right to Know".

The Committee and public were reminded that the ABC has an email account (below) where questions or concerns may be raised. The Committee will acknowledge and respond to all inquiries at their next subsequent meeting.

- <https://www.moultonboroughnh.gov/formcenter/Advisory-Budget-Committee-34/Advisory-Budget-Committee-92>

Next, the Committee addressed tentative schedules for the 2024/2025 budget years as follows:

- School: Review of preliminary operating budget to begin the first week in November
- Town: Review of preliminary operating budgets to begin in early January
- CIPC: CIPC review estimated to be completed In November

Finally, Kay reminded the Committee that this would be a challenging budget year due to inflation and the fact that the prior year included three one-time revenue adjustments totaling 4.3 million (approximately 88 cents on the tax rate) that are not available to reduce this year's rate.

Motion to Adjourn:

Moved by Jean and seconded by Joe to adjourn at 9:30 A.M.

Respectfully submitted,

Jean Beadle, ABC

Note: The Committee has set up an email account. Access to that account can be found on the Town web page at <https://www.moultonboroughnh.gov/formcenter/Advisory-Budget-Committee-34/Advisory-Budget-Committee-92>. All emails will be monitored by the committee and responded to during the subsequent meeting.