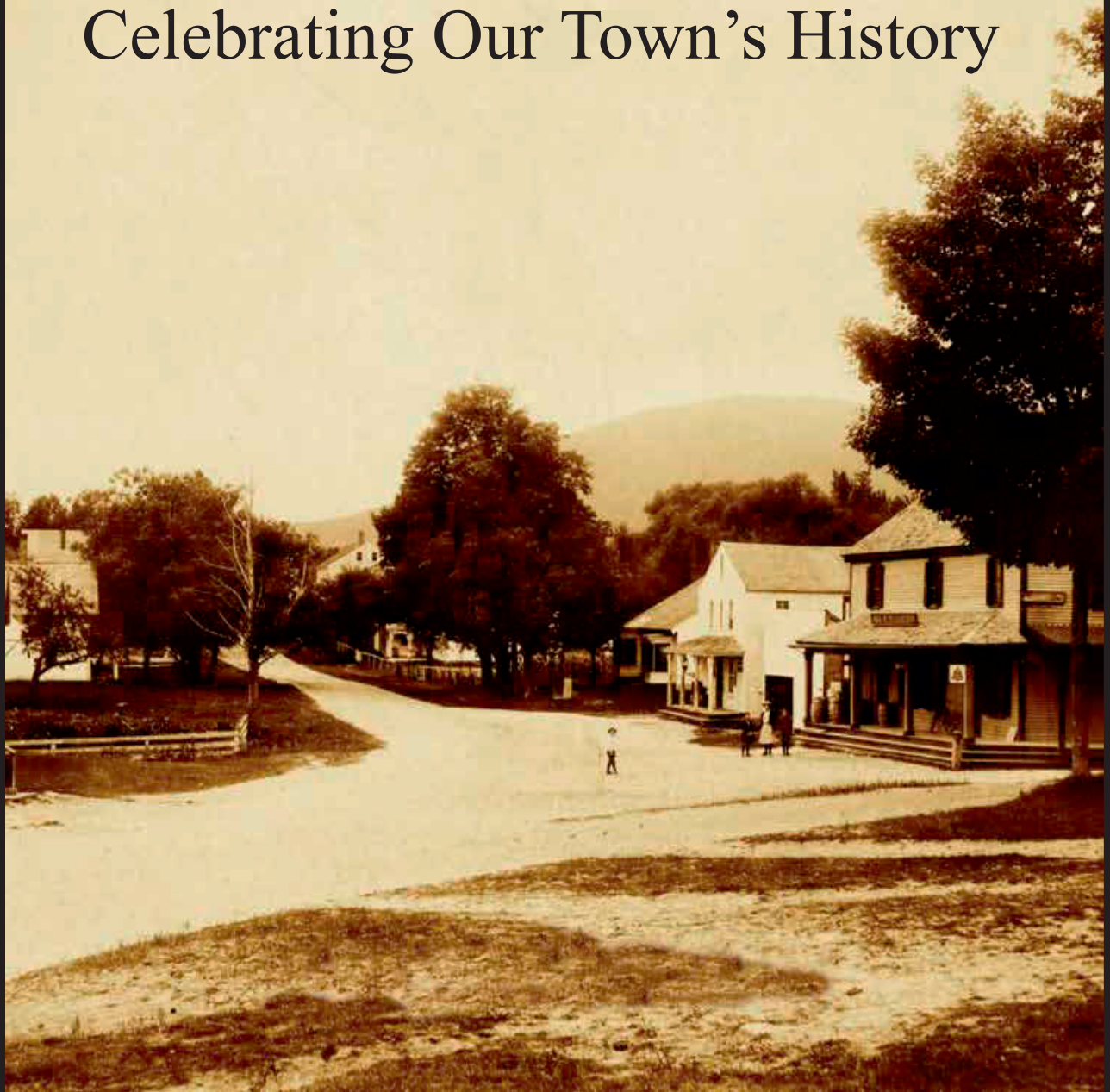


Town of Moultonborough, NH  
Annual Report  
2023

Celebrating Our Town's History





**ANNUAL REPORT  
OF THE  
OFFICERS  
OF THE  
TOWN OF MOULTONBOROUGH**

**Fiscal Year Ending December 31, 2023**

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Jonathan W. Tolman, Chairman  
Shari Colby, Vice Chairman  
Jean M. Beadle  
Karel A. Crawford  
Kevin D. Quinlan

BOARD OF SELECTMEN





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**We dedicate this Town Report to:**

## **Arthur Bruce Glaski**



**April 2, 1950 - August 27, 2023**

Arthur Glaski was employed by Center Harbor and Sandwich Bay Districts and also self employed as a master plumber, carpenter, jack of all trades and volunteer firefighter served as captain on the Moultonborough Fire Department for many years. He was active in the Winnepesaukee Sportsmen's Club, NRA, Boy Scout leader and Hunter Safety instructor.

He was a lifelong resident of Moultonborough. He married Kathleen French, and they made their home in Moultonborough. He was a devoted husband, father, grandfather who cherished time spent with family. A light-hearted and hardworking man, he had a loving and gentle nature with a great sense of humor. Arthur was also an accomplished pianist and organist who loved all types of music and was in a band in high school. He enjoyed boating, fishing, reading, history, politics, and religion and spent most of his time with family and friends and enjoyed Thursday's at Buckey's Restaurant.

He will be remembered by his sense of humor and extensive knowledge of many things.

## **Edward Charest**



**November 4, 1943 – November 17, 2023**

Edward Charest served as a Selectman for 3 terms and as a member of the Planning Board for the Town of Moultonborough for 2 terms.

He truly felt that it was an honor and privilege to serve the community that he loved so much. Although the Select Board had to work through tough issues, he enjoyed the camaraderie of his fellow Select Board members, and in making those decisions together as a team. His time on the Board held some of his favorite memories.

Edward also served the community as being the Reverend at the Moultonboro United Methodist Church from 1992-2001.

His belief in helping his community through service was strong, and inspirational.

Ed leaves behind a legacy of love, faith, service, and grace that will be cherished by all who had the privilege of knowing him.

We thank him for his faithful service!

## **TOWN OFFICERS**

### **REPRESENTATIVE TO THE GENERAL COURT STATE SENATE – DISTRICT 3**

Jeb Bradley

### **CARROLL COUNTY DISTRICT 3**

Richard Brown

Karel A. Crawford

### **BOARD OF SELECTMEN**

Jonathan W. Tolman, Chairman, 2026

Shari Colby, Vice Chair, 2024

Jean M. Beadle, 2024

Karel A. Crawford, 2025

Kevin D. Quinlan, 2026

### **TAX COLLECTOR**

Ashley Pouliot, Tax Collector, 2026

Megan Gray, Deputy Tax Collector

Corrine Davis-Sullivan, Office Clerk

Shelby Boudreau, Office Clerk (Resigned 2023)

### **TOWN CLERK**

Julia Marchand, Town Clerk, 2026

Jennifer Boyll, Deputy Town Clerk

Alana Gilson, Office Clerk

Danielle LeBlanc, Office Clerk P/T

### **TREASURER**

Nancy Goss, 2024

Judy Christensen, Deputy Treasurer

### **MODERATOR**

Paul Punturieri, 2024

### **SUPERVISORS OF THE CHECKLIST**

Kathleen Remson, Chair, 2028

Marie Samaha, 2026

Nancy McCue, 2024

### **TRUSTEES OF TRUST FUNDS**

Paul Ardito, Chairman, 2025

Paul Daisy, Trustee, 2024

Richard Merkle, Trustee, 2026

Donald Margeson, Alternate

Robert Waldron, Alternate

### **PLANNING BOARD**

Sandra Kelly, Chairman, 2024  
Peter Claypoole, Vice Chairman, 2026  
Scott Bartlett, Member, 2026  
Norman Larson, Member, 2025  
Brendan Connolly, Member, 2025  
John Annaian, Member, 2024  
Allen Hoch, Alternate, 2026  
Kevin D. Quinlan, Board of Selectmen Representative, 2024  
Shari Colby, Board of Selectmen Alternate, 2024

### **ZONING BOARD OF ADJUSTMENT**

Robert Stephens, Chairman, 2026  
Michael Mills, Vice Chairman, 2025  
Robert St. Peter, Member, 2024 (Resigned 2023)  
Sean Poloian, Member, 2024  
David McDonough, Member, 2025  
Anni Jakobsen, Member, 2025  
Jerry D. Hopkins, Alternate, 2024  
Nicholas DeMeo, Alternate, 2026  
Steven Buy, Alternate, 2024 (Resigned 2023)

### **LIBRARY TRUSTEES**

John Buckley, Chairman, 2026  
Sally Bartlett, Vice Chair, 2025  
Sherry Wakefield, Treasurer, 2024  
Nancy Cole, 2025  
Jane Harrington, 2025  
Peter Olsen, 2024  
Jack Weekes, 2026  
Kim LeFebvre, Alternate, 2023

### **TOWN ADMINISTRATOR**

Charles F. Smith, Town Administrator  
Angela Bovill, Executive Administrative Assistant (Resigned 2023)

### **FINANCE**

Heidi A. Davis, Finance Director  
Alison G. Kepple, Administrative Assistant

### **ASSESSING**

Thomas Hughes, Town Assessor  
Tracy Cragin, Assessing Technician

### **HUMAN SERVICES**

Administration Office

**LAND USE DEPARTMENT**

Dari Sassan, Town Planner  
Bonnie Whitney, Administrative Assistant

**CODE, COMPLIANCE & HEALTH OFFICE**

Scott Dvorak, Code, Compliance & Health Officer  
Clayton Titus, Administrative Assistant  
Janine Provost, Office Clerk

**DEPARTMENT OF PUBLIC WORKS**

**HIGHWAY DEPARTMENT**

Christopher Theriault, DPW Director  
Craig Dunn, Highway Team Leader  
Scott Sorell, Mechanic  
Jeffrey Stendor, Mechanic  
Joshua Latulippe, Heavy Equipment Operator  
Shawn Dunford, Truck Driver/Laborer (Resigned 2023)  
Stephen McGinnity, Heavy Equipment Operator  
Matthew Demond, Truck Driver/Laborer  
Ian St Cyr, Truck Driver/Laborer  
Ashley Kenney, Office Clerk

**FACILITIES & GROUNDS MAINTENANCE**

Michael Kepple, Facilities & Grounds Team Leader  
Brennan Gray, Facilities & Grounds Assistant  
Dennis Emerton, Facilities P/T  
Robert White, Facilities P/T

**TRANSFER STATION**

Ken Filpula, Supervisor  
Trevar Colby (Resigned 2023)  
Philip DeBerardinis  
James Nave  
Bruce Purinton  
James Gagne, Seasonal

**CEMETERY MAINTENANCE (Seasonal)**

Mark Furtado  
Stephen Rolfs

**RECREATION DEPARTMENT**

Dan Sturgeon, Recreation Director  
Brandon Pare, Recreation & Leisure Coordinator  
Mary Bengtson, Administrative Coordinator

**FIRE DEPARTMENT**

David Bengtson, Fire Chief  
James Frangelli, Lieutenant  
Tyler Driscoll, Firefighter/AEMT  
Nathan Manville, Firefighter/AEMT  
Timothy, Moar, Firefighter/AEMT  
Andrew Brown, Firefighter/EMT  
John Cavic, Firefighter/EMT  
Logan Eldridge, Firefighter/EMT  
Jaan Luikmil, Firefighter/EMT  
Sara Weeks, Administrative Assistant

**POLICE DEPARTMENT**

Peter W. Beede, Jr., Police Chief  
Mark D. Cavic, Lieutenant  
Elijah M. Balser, Sergeant  
Harold Chastain, Officer  
Christen Cloutier, Officer  
Abbi Gillis, Officer  
Jonathan Michalski, Officer  
Andrew Strickland, Officer  
John Curran P/T Officer  
William Gillis, Jr., P/T Officer  
Linda G. Eldridge, Communications  
Lauren, Gilcoine Communications  
Taylor Strickland, Lead Dispatch/Administrative Assistant

**PUBLIC LIBRARY**

Deborah Hoadley, Library Director (Resigned 2023)  
Brittany Durgin, Library Director  
Sharon Gulla, Children's Librarian  
Josianne Fitzgerald, Adult Services & Technology Librarian  
Calista Maccabee, Youth Services Assistant  
Maureen Nicol, Circulation Assistant  
Ashlee Pigott, High School Page  
Jo-Ann Roy, Head of Library Services  
Susan Stokes, Library Associate, Circulation

**ADVISORY BUDGET COMMITTEE**

Kay Peranelli, Chair  
Joseph Adams, Member  
Jean M. Beadle, Board of Selectmen Representative  
Kathy Garry, School Board Representative  
Mary Phillips, Member  
Linda Murray, Alternate

### **CONSERVATION COMMISSION**

Marie Samaha, Chairman  
Bill Gassman, Member  
Max Hoene, Member  
Anni Jakobsen, Member  
Steven King, Member  
Sandra Kelly, Planning Board Representative  
Jim Nelson, Alternate  
Cynthia O'Connell, Alternate

### **HERITAGE COMMISSION**

Cristina Ashjian, Chair  
Diane MacArthur, Secretary  
Steve Buy, Member  
Karel A. Crawford, Board of Selectmen Representative  
Scott Lamprey, Member  
Michelle Frahm, Alternate

### **CAPITAL IMPROVEMENT PROGRAM COMMITTEE**

Cody Gray, Chairman  
Peter Claypoole, Planning Board Representative  
Jonathan W. Tolman, Board of Selectmen Representative  
Mary Phillips, Advisory Budget Committee Representative  
Frederick Van Magness, Member at Large  
Jean M. Beadle, Alternate Board of Selectmen Representative  
Sandra Kelly, Alternate Planning Board Representative  
Heidi A. Davis, Ex-Officio  
Dari Sassan, Ex-Officio

### **KEN KASARJIAN COMMUNITY GARDEN**

Christopher P. Shipp, Chairman  
Richard Creelman  
Kevin DeBerardinis  
Bruce Glaski  
Donnie Muscavitz

### **INSPECTORS OF ELECTION/BALLOT CLERKS**

Christina Buy  
Mary Dominguez  
Virginia Gassman  
Eve "Ree" Haney  
Mary Hart  
Barbara Koehler  
Joanne Wilhelm  
Nancy Wright

#### **JOINT INTER-MUNICIPAL AMBULANCE SERVICE BOARD**

Charley Hanson, Center Harbor, Chairman  
David Bengtson, Moultonborough, Secretary  
Phil Warren, Meredith  
Arthur “Fritz” Kerr, Sandwich  
Louis Brunelle, Sandwich

#### **JOINT LOSS MANAGEMENT COMMITTEE**

Angela Bovill, Chairman, Administration (Resigned 2023)  
Ashley Kenney, Chairman, Department of Public Works  
Mark Cavic, Police Department  
Ken Filpula, Transfer Station  
Thomas Hughes, Assessing  
Brandon Pare, Recreation Department  
Ashley Pouliot, Tax Collector  
Jo-Ann Roy, Library  
Scott Sorell, Department of Public Works  
Bonnie Whitney, Land Use

#### **MASTER PLAN STEERING COMMITTEE**

Sandra M. Kelley, Chair  
Cristina Ashjian, Heritage Commission  
Norman Larson, Planning Board  
Kevin D. Quinlan, Board of Selectmen Representative  
Brian Sanford, Conservation Commission

#### **MILFOIL COMMITTEE**

Karin Nelson, Chair  
Mike Couture, Secretary  
Amy Lindamood  
Peter Lemmond  
Tracy Waterman  
Deb Daecetis, Alternate  
Beverly Nelson, Alternate

#### **MUNICIPAL RECORDS COMMITTEE**

Julia Marchand, Town Clerk, Chair  
Heidi A. Davis, Finance Director  
Nancy Goss, Treasurer  
Thomas Hughes, Assessing  
Ashley Pouliot, Tax Collector



## **Board of Selectmen Chairmen's Report**

To the Citizens of Moultonborough, I respectfully submit the Chairman's Report.

First, I would like to thank my fellow board members: Jean Beadle, Vice Chair Shari Colby, Karel Crawford & Kevin Quinlan. Their trust in me upon my return to the Board after quite a few years away was humbling and I hope I've lived up to their expectations. Their dedication and willingness to work hard for the people of Moultonborough have made my job that much easier.

There have been a lot of positive developments over the last year for our town. The voters approved moving to a full time, 24/7 fire department, authorizing the hiring of 6 new firefighters. Chief Bengtson, along with his existing crew, worked extremely hard to recruit, hire and train all 6 positions ahead of schedule. Chief Beede, along with his staff, made tremendous progress towards filling the many vacant positions in our police department; also working to recruit and hire officers who are community orientated. We were also able to fill our Human Resources Director position, which will help address employee's needs town wide. Other departments including but not limited to DPW also were able to fill open positions to maintain services to our townsfolks.

In September, the Board held a goal setting session facilitated by Primex to look at long term goals & issues facing the town. Four main goals/issues came out of that session as important to all Selectmen: facilities, responsible budgeting, long term infrastructure & communication. While there are some components of these categories underway, there is much work to be done going forward. The town faces many challenges with increasing pressure on our resources, particularly the water quality of our lakes & ponds. Multiple cyanobacteria blooms this summer and fall in both Lake Kanasatka & Lake Winnepesaukee offered sobering warnings of the stress being placed on those water bodies. We will need to find ways to both accommodate the ever-increasing use of our local resources while also protecting their sustainability. Along with that comes the financial impacts and their effect on our budgets. With the schools in need of infrastructure updates and uncertainty at the state level regarding school funding, the Board will need to be very prudent in how we budget and maintain our own infrastructure.

In closing, I want to extend my heartfelt thanks to all our Town employees and volunteers. Their dedicated service and professionalism are constants in the always challenging, municipal government arena. While Selectmen may come and go, the residents of Moultonborough can always depend on the great folks who work for us!

Respectfully submitted,  
Jonathan W. Tolman, Chairman

## **Town Administrator Report**

In completing my third year as Town Administrator, it is an honor and privilege to serve this community. Collectively, with the public officials, volunteers, municipal employees, we were able to work together and move the Town forward. Members of our boards and committees, who adopted and amended public policies, supported improvements to our infrastructure, and the purchase of capital assets. By combining efforts, we helped to provide an exceptional level of public service and improve the quality of life for our residents and visitors to our community.

From a fiscal point, the town received two very generous donations. The Moultonborough Volunteer Firefighters Association donated over \$61,000 in funds and rescue equipment to the Moultonborough Fire Department, and by doing so helped offset our property taxes and provided needed resources to our Fire Department. Thank you to the Volunteers Firefighters Association we appreciate all that you do for our firefighters and community. On behalf of a donor through “The Boston Foundation” the town received a \$10,000 donation. The funds were deposited into the Moultonborough Children’s Christmas Trust and then distributed during the holiday season to families in our community in need of warm clothing, food, and toys for the holiday. A sincere thank you goes to the Moultonborough Public Library and Library Director for helping administer this program. Further during the year, the town applied for and received state grants that also offset taxation. As such, we received a one-time Highway Block Grant and Bridge Aid payments from the New Hampshire Department of Transportation (NHDOT) both payments will be used to improve our town roads and bridges. Our Milfoil Committee was awarded a grant from the New Hampshire Department of Environmental Services (NHDES) that will help remove the invasive milfoil plant from our lakes and ponds.

For research and public policy, our public officials amended and adopted policy for our capital improvements program, human services, driveway permits, use of town credit cards, sale of town property, and investment policy. Further, the Board of Selectmen approved research studies on feasibility of our transfer station, which will “assess the layout, efficiency, and safety of the facility including the need for future upgrades.” The Board approved a town-wide historical resources survey that will provide us a “brief history and discussion of significant buildings and sites to help guide planning decisions.”

As with many organizations, we had staff and public officials move onto new adventures, but we welcomed new staff and public officials. This year the Fire Department added six new firefighters as the Department moved to year-round staffing. We also welcomed a new Selectmen, and members to the Conservation Commission and Heritage Commission. Lastly, I continue to have the opportunity to work with an excellent level of staff and public officials that are committed and dedicated to serving the Town. I am grateful and proud for their hard work and appreciate all the contributions committed to the Town by the members within our community.

Respectfully submitted,  
Charles Smith, MPA, ICMA-CM  
Town Administrator

**Town of Moultonborough  
Town Meeting Minutes  
May 9<sup>th</sup>, 2023 – June 1<sup>st</sup>, 2023**

The meeting was called to order by Moderator Paul Punturieri in the Moultonborough Academy Gymnasium on Tuesday, May 9<sup>th</sup> at 7 am and he began by announcing that the absentee ballots would be processed at 9 am. The Moderator then led the Pledge of Allegiance and opened the polls for voting. The polls closed at 7 pm and the meeting was recessed until Thursday, May 11<sup>th</sup> at 6 pm. Ballot voting results are as follows:

Votes Cast – 1,374

**TWO (2) SELECTMENT FOR THREE (3) YEARS**

|                    |     |
|--------------------|-----|
| Mark Borrin        | 576 |
| Abigail Horne      | 163 |
| Charles M. McGee   | 583 |
| George Mottram     | 49  |
| Kevin Quinlan      | 643 |
| Jonathan W. Tolman | 601 |

**ONE (1) TOWN CLERK FOR THREE (3) YEARS**

|                |       |
|----------------|-------|
| Julia Marchand | 1,180 |
|----------------|-------|

**ONE (1) TAX COLLECTOR FOR THREE (3) YEARS**

|                   |       |
|-------------------|-------|
| Ashley E. Pouliot | 1,163 |
|-------------------|-------|

**ONE (1) SUPERVISOR OF THE CHECKLIST FOR ONE (1) YEAR**

|             |       |
|-------------|-------|
| Nancy McCue | 1,128 |
|-------------|-------|

**ONE (1) TRUSTEE OF THE TRUST FUNDS FOR THREE (3) YEARS**

|                   |       |
|-------------------|-------|
| Richard E. Merkle | 1,064 |
|-------------------|-------|

**TWO (2) LIBRARY TRUSTEES FOR THREE (3) YEARS**

|                 |       |
|-----------------|-------|
| Jack Weekes     | 1,001 |
| John F. Buckley | 982   |

**TWO (2) PLANNING BOARD MEMBERS FOR THREE (3) YEARS**

|                 |     |
|-----------------|-----|
| Peter Claypoole | 470 |
| Travis Colby    | 433 |
| George Mottram  | 351 |
| Scott Bartlett  | 767 |

**TWO (2) ZONING BOARD MEMBERS FOR THREE (3) YEARS**

|                    |     |
|--------------------|-----|
| Anni Jakobsen      | 640 |
| George Mottram     | 397 |
| Robert H. Stephens | 608 |
| Nicholas Demeo     | 403 |

### **Thursday, May 11<sup>th</sup>, 2023**

The town gathered to reconvene the meeting at 6 pm in the Moultonborough Academy Auditorium. Moderator Paul Punturieri addressed the group at 6:24 pm to inform voters that the Fire Chief and Police Chief have stated that the room could not accommodate the number of people who had arrived at that point so the meeting would need to be rescheduled. He stated that the new date and location will be posted and can't be any sooner than two weeks from tomorrow. The Moderator stated that there were cars blocking Route 25 lined up to Sheridan Road and people lined up to the Central School waiting to get into the meeting while the room was already at capacity.

### **Thursday, June 1<sup>st</sup>, 2023**

Moderator Paul Punturieri called the meeting to order at 6 pm in the Moultonborough Academy Auditorium and began by leading the Pledge of Allegiance. Those seated on stage were Town Clerk Julia Marchand; Town Attorney Matt Serge; Town Administrator Charlie Smith; Select Board Members Jean Beadle, Vice Chair Shari Colby, Chair Kevin Quinlan, Karel Crawford, and Jim Gray. There was additional seating in the cafeteria, gymnasium, and music room of the Academy to accommodate for the unprecedented voter turnout. All locations were connected via ZOOM video conferencing to allow individuals in all rooms to see, hear, and speak to the rest of the group.

The Moderator recognized Fire Chief Bengtson who thanked the large group for their order getting into their seats. The Chief asked everyone to remain seated in the event of a fire alarm. He stated that he has staff throughout the building which is fully equipped with a sprinkler system. Should an event occur, he stated that an evacuation plan would be put into place strategically.

The Moderator then reviewed the rules and procedures for the meeting which included reminders for voters to bring their voter card with them to the ballot box during a secret ballot vote and to use only the correctly numbered Yes or No ballot for a secret ballot vote. He noted that articles 2 and 3 would be voted upon by secret ballot per law and that the polls would be open for 60 minutes for each of those two articles respectively. Voters were asked not to move between rooms to ensure an accurate count for each article.

### **ARTICLE 2 – By Petition: The HUB**

To see if the Town will vote to raise and appropriate the sum of Fifteen Million Nine Hundred Thousand Dollars (\$15,900,000) (gross budget) for the design, permitting, construction, and equipping of a new community center known as “The HUB” (the “Project”); to authorize \$15,900,000 of such sum to be raised through the issuance of bonds or notes in accordance with the Municipal Finance Act (RSA Ch. 33); to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or notes; and to authorize the Board of Selectmen to apply for and accept any federal, state, or private funds that may become available in respect to the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes; and further to raise and appropriate a sum of Three Hundred Ninety Seven Thousand Five Hundred Dollars (\$397,500) for the debt service payment required in the upcoming fiscal year. 3/5 ballot vote required.

**(Not Recommended by Selectmen – 3 Yes – 2 No)**

**(Recommended by Advisory Budget Committee - 3 Yes – 2 No)**

The article was read by the Moderator then moved by Mark Borrin and seconded by Kim Johnson. Mr. Borrin spoke in favor of the article and made a presentation which reviewed the background of the project and how the group came to their current plan. The presentation included a layout plan and cost estimates. Discussion ensued. Fred Van Magness asked if the article should have specified the location of the proposed HUB. Attorney Serge stated that the article is appropriate as written.

After some discussion, Anthony Hopping made a motion to call the question. This was seconded by Josh Bartlett and was voted in the affirmative by a show of voter cards that exceeded 2/3 of the voters. The Moderator allowed those already waiting in line at that time to speak prior to the vote. After the remaining comments, the Moderator re-stated the rules for voting by secret ballot. He specified that only secret ballots marked Yes – 1 or No – 1 would be counted for the vote on Article 2.

The polls opened for voting on Article 2 at 6:47 pm. The Moderator stated that polls would close for voting on Article 2 at 7:47 pm unless there were people still checking in at that point. When most of the voters present had cast their ballots, discussion moved on to Article 3 and the polls remained open for new voters checking in.

Article 2 was defeated by a secret ballot vote.

YES – 444      NO – 546

**ARTICLE 3 – By Petition: Adopt SB2**

Shall we adopt the provisions of RSA 40:13 (known as SB2) to allow official ballot voting on all issues before the Town of Moultonborough, NH of Carroll County, on the second Tuesday of May?

**(Not Recommended by Selectmen – 5 Yes – 0 No)**

**(Not Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 3 was read by the Moderator then moved by Jacqueline Bartlett and seconded by Josh Bartlett. The Moderator noted that this article requires a 3/5 majority vote to pass. Joe Cormier made a presentation in favor of the Official Ballot Referendum (known as Senate Bill 2). He covered a brief history of SB2 and stated that it has come before the Town of Moultonborough many times previously but was always voted on by ballot and this will be the first time it is voted on at Town Meeting. He highlighted some of the differences between SB2 and Traditional Town Meetings.

Josh Bartlett spoke in favor of the article then made a motion to call the question. His motion was seconded by Brent Whiting. The Moderator said that if the motion passes, he will still allow those already waiting at microphones to speak before taking the vote. The motion to call the question on Article 3 was voted in the affirmative by a show of voter cards. The voters already waiting to speak

had the opportunity to do so, then the Moderator thanked the town departments, the school district, and the many volunteers for their hard work preparing for the rescheduled Town Meeting.

The Moderator stated that the only ballots that would be counted for Article 3 would be Yes – 2 or No – 2. The polls opened for one hour at 7:37 pm and the Moderator announced that they would close at 8:37 pm. After most of the voters present had cast their ballots, discussion moved on.

Article 3 was defeated by secret ballot vote.  
YES – 426      NO – 464

At this time, the Moderator invited Select Board Chair Kevin Quinlan to speak. Mr. Quinlan recognized Select Board Member Jim Gray for his 9 years of service on the Select Board. Mr. Gray was presented with a gift from the town in appreciation of his three terms on the Board. Mr. Quinlan thanked Moderator Punturieri for his hard work organizing the rescheduled Town Meeting then discussion moved on to Article 4.

#### **ARTICLE 4 – By Petition Six (6) Full-Time Fire Fighters – EMS**

To see if the town will vote to raise and appropriate the sum of Eight Hundred Twenty Five Thousand Five Hundred Dollars (\$825,500) from taxation for the purpose of directing the Selectmen to hire, train, properly equip and maintain six (6) Full-Time Fire Fighters-EMS providers to add to the two (2) current Full-Time Fire Fighters-EMS providers and further to provide two Fire Fighters to be on duty twenty-four (24) hours a day seven (7) days a week 365 days a year. This article further directs the Board of Selectmen to advise the Fire Chief to appropriately make all operational decisions needed to accomplish coverage 24 hours a day seven days a week no later than January 1, 2024.

**(Not Recommended by Selectmen – 3 Yes – 2 No)**

**(Not Recommended by Advisory Budget Committee - 4 Yes – 1 No)**

Article 4 was read by the Moderator then moved by Jon Tolman and seconded by Richard Brown. Jon Tolman spoke in favor of the article citing the recent increase in service calls which coincides with a nationwide decline in the number of on-call firefighters. He then noted that the Board agreed to, and included in their proposed budget, the addition of three full-time firefighter-EMS providers. With that in mind, Jon Tolman moved to amend Article 4 as follows:

*To see if the town will vote to raise and appropriate the sum of **Three Hundred Ninety One Thousand Dollars (\$391,000)** from taxation for the purpose of directing the Selectmen to hire, train, properly equip and maintain **three (3) Full-Time Fire Fighter-EMS providers** to add to the two (2) current Full-Time Fire Fighter-EMS providers **and in addition to the proposed three (3) additional Full-Time Fire Fighter—EMS providers included in the proposed Town Budget (Article 5)** and further to provide two Fire Fighters to be on duty twenty-four (24) hours a day seven (7) days a week 365 days a year. This article further directs the Board of Selectmen to advise the Fire Chief to appropriately make all of the operational decisions needed to accomplish coverage twenty-four (24) hours a day seven (7) days a week no later than January 1, 2024.*

The amendment was seconded by Richard Brown then voted in the affirmative by a show of voter cards.

Seeing no discussion on the amended article, the Moderator called the question.

Article 4, as amended, was voted in the affirmative by a show of voter cards.

The Moderator then stated that DRA (the Department of Revenue Administration) had recommended the town move Article 30 forward in the warrant since it refers to the use of public money for private use. The Moderator asked if there were any objections to moving Article 30 ahead of Article 5. Seeing no objections, he asked for a show of voter cards in favor of moving Article 30 ahead of Article 5. This was voted in the affirmative by a show of voter cards.

### **Article 30 – By Petition: Krainewood Dr. Culvert Replacement**

To see if the Town will vote to raise and appropriate the sum of Ninety Thousand Dollars (\$90,000) to help fund the replacement of a collapsing culvert on Krainewood Drive which connects Salmon Meadow Cove and Ash Cove, as installed at the time of the original land development nearly 65 years ago. Replacement of this culvert is now imperative as this free flow of water between Salmon Meadow Cove and Ash Cove is becoming increasingly restricted and may, in the very near term, be blocked entirely. The health and safety concerns of stagnant water are very real and minimizing algae growth, bacteria, and harmful pollutants by reestablishing the original flow system via this culvert will help protect and enhance the water quality of Salmon Meadow Cove and Lake Winnetoesaukee as a whole. The estimated cost of the culvert project one hundred and eighty-nine thousand dollars (\$189,000). (By Petition).

**(Not Recommended by Selectmen – 5 Yes – 0 No)**

**(Not Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 30 was read by the Moderator then moved by Sandra Kelly and seconded by Mark Brash. Anni Jakobsen spoke in favor of the article citing cyanobacteria contamination and other concerns that would improve with the increased water flow expected from the replacement of this culvert. There was discussion from a number of residents about whether this is private or public property and how best to move forward. After discussion, the Moderator called the question.

Article 30 was defeated by a show of voter cards.

### **ARTICLE 5 – Town Operating Budget**

To see if the Town will vote to raise and appropriate, subject to all changes made at this meeting, the sum of Ten Million Sixty-Seven Thousand Six Hundred Fifty-Eight Dollars (\$10,067,658) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

**(Recommended by Selectmen – 5 Yes – 0 No)**



**(Recommended by Advisory Budget Committee – 5 Yes – 0 No)**

Article 5 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Fred Van Magness moved to amend the article as follows:

*To see if the town will vote to raise and appropriate, subject to all changes made at this meeting, the sum of nine million nine hundred forty-two thousand one-hundred fifty-eight dollars to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station) Human Services, Culture and Recreation, and Land Use Services.*

Mr. Van Magness stated that this reduction in the amount of \$125,500 is intended to eliminate the addition of a Human Resource position. The Moderator stated that even if the amendment passes, the Select Board would still have the authority to expend the remaining budget funds for the purposes they deem necessary. The amendment was seconded by Nancy Wright. Select Board Member Beadle noted that the Human Resource position is not a new position, it is just one that has been vacant for the last two years. Jon Tolman spoke in favor of filling the Human Resource position. The Moderator called the question. The amendment was defeated by a show of voter cards.

Article 5 was voted in the affirmative by a show of voter cards.

**ARTICLE 6 – Town Library Operating Budget**

To see if the Town will vote to raise and appropriate the sum of Six Hundred Forty-Six Thousand Three Hundred Sixty Dollars (\$646,360) to pay the expense of operating the Public Library.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 4 Yes – 1 No)**

Article 6 was read by the Moderator then moved by John Buckley and seconded by Scott Bartlett. Seeing no discussion, the Moderator called the question.

Article 6 was voted in the affirmative by a show of voter cards.

**ARTICLE 7 – Road Improvements**

To see if the Town will vote to raise and appropriate the sum of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000) for road improvements as part of the towns program of Road Improvements.

REHABILITATE/RECONSTRUCT \$500,000  
PAVEMENT PRESERVATION \$750,000  
TOTAL \$1,250,000

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**



Article 7 was read by the Moderator then moved by Jerry Hopkins and seconded by Joe Adams. Seeing no discussion, the Moderator called the question.

Article 7 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 8 – States Landing Capital Reserve Fund**

To see if the Town will vote to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) to be added to the States Landing Improvements Capital Reserve Fund previously established in 2016.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 8 was read by the Moderator then moved by Jim Hill and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 8 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 9 – Lees Mill Landing Dock Replacement**

To see if the Town will vote to raise and appropriate the sum of Two Hundred Thousand Dollars (\$200,000) for the purpose of replacing the town and fireboat docks at Lee's Mill Landing.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 9 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 9 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 10 – Cemetery Columbarium and Cremation Garden**

To see if the Town will vote to raise and appropriate the sum of Two Hundred Thirty Thousand Dollars (\$230,000) for the purpose of building a cemetery columbarium and cremation garden at Shannon Cemetery.

**(Recommended by Selectmen – 4 Yes – 1 No)**

**(Recommended by Advisory Budget Committee - 4 Yes – 1 No)**

Article 10 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Fred Van Magness moved to amend the dollar amount of the article to \$0 to read as follows:

*To see if the Town will vote to raise and appropriate the sum of **Zero Dollars (\$0)** for the purpose of building a cemetery columbarium and cremation garden at Shannon Cemetery.*

Mr. Van Magness stated that since there are fewer cremations than burials, he feels the town should be looking to purchase land for a new cemetery rather than making accommodations for cremations. He stated that he is on the Capital Improvements Committee and there is enough money in the Capital Reserve Accounts to pay for land.

At this point, the Moderator declared the polls closed for Article 3. He then declared the results for Article 2, which was defeated by a count of secret ballots 444 – YES to 546 – NO.

Mr. Van Magness's proposed amendment was seconded by Mark Reschke. At this time, Hollis Austin made a motion to restrict reconsideration of Article 2. Mark Brash seconded Mr. Austin's motion. This motion was voted in the affirmative by a show of voter cards. Bernie Monbouquette asked if there is a statutory requirement that the town provide burial space. Chair Quinlan stated that the town is required to provide burial space in the ground, but not specifically a columbarium.

Cristina Ashjian, the Chair of the Heritage Commission, stated that while the columbarium plan is well done, she feels that it is not appropriate in the historic Shannon Cemetery, but could be put in another location in the future.

Jim Hill asked if the Moderator would accept a motion to pass over or table this article. The Moderator stated that he would not. Kimberlee Feist asked that the Select Board consider finding a new piece of land for cemetery space and the proposed columbarium.

The Moderator called the question on the amendment to reduce the dollar amount in Article 10 to \$0. The amendment was voted in the affirmative by a show of voter cards.

Article 10, as amended, was voted in the affirmative by a show of voter cards.

### **ARTICLE 11 – Fire Department Portable Radios**

To see if the Town will vote to raise and appropriate the sum of One Hundred Seventy-Nine Thousand Four Hundred Two Dollars (\$179,402) for the purchase of Fire Department Equipment, portable radios for Moultonborough firefighters.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 11 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Tom Kubik stated that Article 12 of the 2022 Warrant included funds for 35 radios for the Fire Department. He asked what happened to those radios and why the town now needs more. Chair Quinlan stated that they were not purchased last year; the funds were not expended because a grant was not received so they are being budgeted for with 100% taxpayer money in this year's warrant.

Article 11 was voted in the affirmative by a show of voter cards.

### **ARTICLE 12 – Public Works Equipment**

To see if the town will vote to raise and appropriate the sum of One Hundred Sixty Thousand Dollars (\$160,000) for the purchase of a new dump truck with plow, wing, and sander.

Department/Project  
19.5K GVW Dump Truck w/ Plow, Wing & Sander \$160,000  
Total \$160,000

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 12 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby.

Article 12 was voted in the affirmative by a show of voter cards.

### **ARTICLE 13 – Fire Fighting Equipment Capital Reserve Fund**

To see if the town will vote to raise and appropriate the sum of One Hundred Fifty Thousand Dollars (\$150,000) to be placed into the Fire Fighting Equipment Capital Reserve Fund previously established.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 13 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 13 was voted in the affirmative by a show of voter cards.

### **ARTICLE 14 – Public Safety Building**

To see if the Town will vote to raise and appropriate the sum of One Hundred Forty-Six Thousand Dollars (\$146,000) for a program of capital improvements and expenditures and equipment as generally illustrated below and to meet said appropriation by a withdrawal of One Hundred Forty-Six Thousand Dollars (\$146,000) from the Municipal Building Fund for roof repairs at the Public Safety Building.

Department/Project  
Public Safety Building Roof \$146,000  
Total \$146,000

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 14 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 14 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 15 – Recreation Department Vehicle Replacement**

To see if the town will vote to raise and appropriate the sum of Forty-One Thousand Dollars (\$41,000) for the purpose of purchasing a new recreation department vehicle.

Department/Project

New Recreation Vehicle – Replacing 7 passenger fleet van \$41,000

Total \$41,000

Article 15 was read by the Moderator and moved by Chair Quinlan then seconded by Vice Chair Colby.

Article 15 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 16 – Feasibility Study at Transfer Station**

To see if the town will vote to raise and appropriate the sum of Thirty Thousand Dollars (\$30,000) for the purpose of conducting a feasibility study to assess the layout, efficiency, and safety at the Transfer Station.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 16 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 16 was voted in the affirmative by a show of voter cards.

The Moderator noted that at this point there were not many voters left in the alternate rooms so a majority vote in the auditorium would not be changed by a different vote in the other rooms.

#### **ARTICLE 17 – Milfoil Control Expendable Trust Fund**

To see if the Town will vote to raise and appropriate the sum of Seventy-Five Thousand Dollars (\$75,000) to be added to the Milfoil Control Expendable Trust Fund previously established.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 17 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. There was some discussion about the target sum for the fund and how grants and budgetary commitments play into this amount. Karin Nelson, Chair of the Milfoil Committee, provided some background information.

Article 17 was voted in the affirmative by a show of voter cards.

## **ARTICLE 18 – Library Capital Reserve**

To see if the Town will vote to raise and appropriate the sum of Thirty-Five Thousand Dollars (\$35,000) to be placed in the Library Building Repairs and Maintenance Capital Reserve Fund.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 18 was read by the Moderator then moved by Chair Quinlan and seconded by John Buckley. Seeing no discussion, the Moderator called the question.

Article 18 was voted in the affirmative by a show of voter cards.

## **ARTICLE 19 – Appraisal Capital Reserve Fund**

To see if the town will vote to raise and appropriate the sum of Thirty-Three Thousand Seven Hundred Fifty Dollars (\$33,750) for town reappraisal and tax assessment purposes, and to authorize the withdrawal of Thirty-Three Thousand Seven Hundred Fifty Dollars (\$33,750) from the Appraisal Capital Reserve Fund created for that purpose.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 19 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 19 was voted in the affirmative by a show of voter cards.

At this time, the results of Article 3 were announced. The Moderator declared that the Town of Moultonborough would hold a 247<sup>th</sup> Annual Town Meeting in 2024. Article 3 was defeated by a count of secret ballots: 426 – YES and 464 – NO.

The Moderator asked if there is a motion to restrict reconsideration of Article 3. Greg Samaha made the motion which was seconded by Peter Whelley. The motion was voted in the affirmative by a show of voter cards.

## **ARTICLE 20 – DPW/Transfer Station Union**

To see if the Town will vote to approve the cost items included in the collective bargaining agreement (CBA) reached between the Town and the Local 534, American Federation of State, County and Municipal Employees (AFLCIO) which calls for the following increases in salaries and benefits at the current staffing level:

Fiscal Year Estimated Increase

FY 2023-2024 \$36,439  
FY 2024-2025 \$31,473

And further to raise and appropriate the sum of Thirty-Six Thousand Four Hundred Thirty-Nine Dollars (\$36,439) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels.

**(Recommended by Selectmen – 5 Yes – 0 No)**  
**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 20 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 20 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 21 – Special meeting for defeated/amended CBA**

Shall the Town of Moultonborough, if Article 20 is defeated, authorize the governing body to call a special meeting, at its option, to address Article 20 cost items only?

**(Recommended by Selectmen – 5 Yes – 0 No)**  
**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 21 was passed over since it was only applicable if Article 20 had been defeated.

#### **ARTICLE 22 – IT Capital Outlay**

To see if the town will vote to raise and appropriate the sum of Twenty-Two Thousand (\$22,000) for the purpose of purchasing Townwide Information Technology equipment.

**(Recommended by Selectmen – 5 Yes – 0 No)**  
**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 22 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. There was some discussion then the Moderator called the question.

Article 22 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 23 – Communications District**

Shall the Town of Moultonborough accept the provisions of RSA 53-G:1-RSA 53-G:11 providing for the establishment of a communications district, together with the municipalities of Albany, Bartlett, Brookfield, Chatham, Conway, Eaton, Effingham, Freedom, Hale's Location, Hart's Location, Jackson, Madison, Ossipee, Tamworth and Tuftonboro in accordance with the provisions of the proposed agreement filed with the Board of Selectmen.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 23 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 23 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 24 – Adopt NH RSA 41:9-a**

To see if the Town will vote to authorize the Board of Selectmen to establish or amend fees pursuant to RSA 41:9-a. This authority shall continue in effect until rescinded. If adopted, the Board of Selectmen, following a public hearing, may establish or amend fees or charges for the issuance of any license or permit which is part of a regulatory program, and/or for the use or occupancy of any public revenue producing facility.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 24 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Bernie Monbouquette asked what the present system is for establishing fees. Chair Quinlan stated that, currently, changes must come before Town Meeting. If Article 24 passes, the Select Board would be able to adjust fees after holding a public hearing with discussion.

Article 24 was voted in the affirmative by a show of voter cards.

#### **ARTICLE 25 – Veterans Tax Credit (Optional)**

Shall the Town modify the previously adopted RSA 72:28, II - Optional Veterans' Tax Credit, by readopting the \$500 credit to include eligible active-duty veterans, as specified in the state legislature's 2022 amendment to RSA 72:28? If readopted and approved, this article shall take effect April 1, 2023. (Majority vote required)

**(Recommended by Selectmen – 3 Yes – 0 No – 2 Abstain)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 25 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Tom Kubik asked for clarification on the difference between Articles 25 and 26. Town Attorney Serge stated that DRA required the articles to be worded this way. These two articles each relate to different veteran groups set in the statutes, each allocating a separate amount. He stated that towns are being asked to readopt the statutes to include the amendments that are now there. The two articles are basically the same thing, but apply to different categories, and readopting both would keep things the way they currently are.

Article 25 was voted in the affirmative by a show of voter cards.

## **ARTICLE 26 – Veterans Tax Credit (All)**

Shall the Town modify the previously adopted RSA 72:28-b - All Veterans' Tax Credit, by re-adopting the \$500 credit to include eligible active-duty veterans, as specified in the state legislature's 2022 amendment to RSA 72:28-b? If readopted and approved, this article shall take effect April 1, 2023. (Majority vote required)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 26 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 26 was voted in the affirmative by a show of voter cards.

## **ARTICLE 27 – Adopt NH RSA 35:9-a-II**

To see if the town will vote, pursuant to NH RSA 35:9-a-II, to authorize the Trustees of Trust Funds to pay for Capital Reserve Fund investment management services, and any other expenses incurred from capital reserve funds income. No vote by the town to rescind such authority shall occur within five years of the original adoption of this article.

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 27 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Seeing no discussion, the Moderator called the question.

Article 27 was voted in the affirmative by a show of voter cards.

## **ARTICLE 28 – Discontinue CRF/ETFs**

To see if the town will vote to discontinue the following Capital Reserve and/or Expendable Trust. Said funds and accumulated interest to date of withdrawal are to be transferred to the municipality's general fund. (Majority vote required). List of CRF's and/or ETF's to be discontinued. Approximate balance as of 3/31/23 is \$167,740.

1. Visiting Nurse Services (CR100: \$46,005)
2. Rangeway ETF (CR108: \$43,708)
3. Playground ETF (CR114: \$190)
4. Recreation (CR122: \$27,610)
5. Lee's Mill ETF (CR126: \$1,210)
6. Christmas Maintenance (CR 128: \$2,903)
7. Community Substance Abuse (CR136: \$21,854)
8. Community Senior Center (CR148: \$18,328)
9. Sidewalk, Crosswalk & RFD Maintenance Fund (CR154: \$5,932)



**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 28 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Joyce Larson asked if there are currently committees, organizations, or individuals responsible for stewarding and expending these funds. Select Board Member Beadle stated that these funds have been dormant for some time. Ms. Larson asked if any responsible entities were consulted on whether these funds should be handed back to the town or if they potentially have a future plan for use. Chair Quinlan stated that he does plan to amend one of these items, but he isn't sure of the extent that any other entities were contacted. He stated that the Select Board did hold public hearings.

Mr. Quinlan moved to amend article 28 as follows (to remove #1 Visiting Nurse Services – CR100 \$46,005):

*To see if the Town will vote to discontinue the following Capital Reserve and/or Expendable Trust. Said funds and accumulated interest to date of withdrawal are to be transferred to the municipality's general fund. (Majority vote required). List of CRFs and/or ETFs to be discontinued. Approximate balance as of 3/31/2023 is \$121,735.*

2. Rangeway ETF (CR108: \$43,708)
3. Playground ETF (CR114: \$190)
4. Recreation (CR122: \$27,610)
5. Lee's Mill ETF (CR126: \$1,210)
6. Christmas Maintenance (CR 128: \$2,903)
7. Community Substance Abuse (CR136: \$21,854)
8. Community Senior Center (CR148: \$18,328)
9. Sidewalk, Crosswalk & RFD Maintenance Fund (CR154 \$5,932)

Mr. Quinlan's motion to amend the article was seconded by Joe Adams. Mr. Quinlan explained that the Lakes Region Visiting Nurses Association missed the petition deadline to ask the Town of Moultonborough for funds on this warrant, but by removing this Capital Reserve Fund from the list to be discontinued, the VNA would still be able to access and expend these funds for their 2023-2024 budget requirements by submitting an invoice to the Select Board after July 1<sup>st</sup>, 2023.

The amendment was voted in the affirmative by a show of voter cards.

Dan Sturgeon moved to amend Article 28 as follows (to remove #4 Recreation CR122 - \$27,610):

*To see if the Town will vote to discontinue the following Capital Reserve and/or Expendable Trust. Said funds and accumulated interest to date of withdrawal are to be transferred to the municipality's general fund. (Majority vote required). List of CRFs and/or ETFs to be discontinued. Approximate balance as of 3/31/2023 is \$94,125.*

2. Rangeway ETF (CR108: \$43,708)
3. Playground ETF (CR114: \$190)

5. *Lee's Mill ETF (CR126: \$1,210)*
6. *Christmas Maintenance (CR 128: \$2,903)*
7. *Community Substance Abuse (CR136: \$21,854)*
8. *Community Senior Center (CR148: \$18,328)*
9. *Sidewalk, Crosswalk & RFD Maintenance Fund (CR154 \$5,932)*

Mr. Sturgeon explained CR122 was created when the Friends of Moultonborough Recreation was dissolved in 2011 and these were the funds turned over by the group. These funds had been originally earmarked for three projects: the Long Island Beach raft (which has been completed), rink improvements, and lighting for the Kraine Meadow Park softball field. Mr. Sturgeon noted that rink improvements are already part of the CIP (Capital Improvements Projects) ask, but that this \$27,610 would help with the lighting project at the park.

Mr. Sturgeon's motion to amend Article 28 was seconded by Leslie Heaton.

This amendment was voted in the affirmative by a show of voter cards.

John Hinton asked for information about a Community Substance Abuse program and the funds referenced in #7. Select Board Member Beadle stated that, to her knowledge, there has not been an active program for several years and she is not aware of who may have led such a program. Chair Quinlan read the inception of the fund from Article 29 of the 2007 Town Warrant.

Norman Larson noted that we already have two amendments to this article to remove funds from the list to be discontinued. He encouraged voters to vote no on this article then asked the Select Board to come back next year with a place for this money to go where it would serve its original purpose rather than folding it back into the General Fund.

Jeri King asked for information on #2 (Rangeway ETF). Chair Quinlan read Article 46 from the 1994 Town Warrant then stated that at the 2005 Annual Town Meeting the town authorized the filing of certain court actions to change six Irrevocable Trust Funds to Revocable Trust Funds which was granted on October 30, 2012. He stated that the money hasn't been spent. After further discussion, the Moderator called the question.

Article 28, as twice amended, was defeated by a show of voter cards.

## **ARTICLE 29 – Discontinue Recreation Revolving Fund**

To see if the town will vote to discontinue the Recreation Revolving Fund. Said funds and accumulate interest as of June 30, 2024, are to be transferred to the municipality's general fund. (Majority vote required).

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

Article 29 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Colby. Becky Bryant spoke against the article, citing RSA 35-b:2 and her experience with and

knowledge of Recreation Revolving Funds. Mary Bengtson, Administrative Coordinator of the Recreation Department, spoke against the article stating that the Recreation Department is a “Pay-to-Play” department where the only people paying into programming are those participating. She stated that if the Recreation Revolving Fund is discontinued that programming would then be funded by taxation.

After further discussion, article 29 was defeated by a show of voter cards.

#### **ARTICLE 30 (voted upon prior to Article 5)**

At this time, Jim Hill made a motion to bundle articles 31-40. The Moderator stated that the total of articles 31-40 is \$124,596. This motion was seconded by Bob Stephens. After one inquiry from a voter, the Moderator called the question.

Articles 31-40 were voted in the affirmative by a show of voter cards.

#### **ARTICLE 31 – By Petition: Lake Winnepesaukee Association**

To see if the Town will vote to allocate Twenty-Five Thousand Dollars (\$25,000) to support the Lake Winnepesaukee Association (LWA) activities. LWA is a non-profit organization dedicated to protecting the water quality and natural resources of Lake Winnepesaukee and has taken the lead in this effort since 2010. LWA has and continues to provide direct support in obtaining grants for Town projects that improve the water quality of Lake Winnepesaukee and water bodies in Moultonborough. The LWA are an important liaison between NH DES and the Town for water quality monitoring and local communication of cyanobacteria alerts issued by NH DES. LWA also provides on site evaluation and recommendations as requested that lead to improved storm water management practices by town residents through the LakeSmart/Keep Winni Blue program. (By Petition).

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

#### **ARTICLE 32 – By Petition: Tri-County Community Action Program**

To see if the town will vote to raise and appropriate the sum of Eleven Thousand Sixty-Six Dollars (\$11,066) for the operation of Tri-County Community Action Program, Inc, service programs in Moultonborough: Transportation, Energy Assistance, Weatherization, Guardianship, Head Start, Homeless Intervention and Prevention, Disaster Relief, Tamworth Dental Center. (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

#### **ARTICLE 34 – By Petition: Winnepesaukee Wellness Center**

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to support the Winnepesaukee Wellness Center, a community service program providing a supervised exercise program for clients. (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

#### **ARTICLE 35 – By Petition: Granite VNA**

To see if the Town will vote to raise and appropriate the sum of Eight Thousand Dollars (\$8,000) to support the operations of Granite VNA (Formerly Central New Hampshire VNA & Hospice), a local agency that provides Visiting Nurse Services, Hospice Care, and Pediatric Care to resident of the Town of Moultonborough, NH. This past year residents of Moultonborough received 1,561 home visits from Granite VNA. Town funds are used chiefly to support hospice care, pediatric care to children at medical or social risk, wellness clinics, bereavement support groups and immunization services. (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

#### **ARTICLE 36 – By Petition: Starting Point**

To respectfully request that the town vote to raise and appropriate the sum of Five Thousand Five Hundred Five Dollars (\$5,505) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

#### **ARTICLE 37 – By Petition: Moultonborough Historical Society**

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Four Thousand Seven Hundred Dollars (\$4,700) to support the work of the Moultonborough Historical Society in the maintenance, upkeep, and preservation of the Moultonborough History Museum; the educational and cultural programs the Society offers; and in the stewardship of the Town owned “Middle Neck Schoolhouse” and “Old Moultonborough Townhouse.” (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 4 Yes – 0 No – 1 Abstain)**

#### **ARTICLE 38 – By Petition: Interlakes Community Caregivers, Inc**

To see if the town will vote to raise and appropriate the sum of Two Thousand Three Hundred Dollars (\$2,300) for Interlakes Community Caregivers, Inc., which provides support services to the residents of Moultonborough. (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

**ARTICLE 39 – By Petition: Inter-Lakes Day Care Center, Inc.**

To see if the town will vote to raise and appropriate the sum of Two Thousand Twenty-Five Dollars (\$2,025) to maintain and continue the system services of the Inter-Lakes Day Care Center. (By Petition)

**(Recommended by Selectmen – 5 Yes – 0 No)**

**(Recommended by Advisory Budget Committee - 5 Yes – 0 No)**

**ARTICLE 40 – Meals on Wheels**

To see if the Town will vote to raise and appropriate the sum of Forty-Six Thousand Dollars (\$46,000) to Ossipee Concerned Citizens for funding to help support the Meals on Wheels program for Moultonborough.

**(Recommended by Selectmen – 2 Yes – 1 No)**

**(Recommended by Advisory Budget Committee - 4 Yes – 1 No)**

**ARTICLE 41 – Transact any other business.**

To transact any other business that may legally come before said Meeting.

Article 41 was read by the Moderator. At this time, Jim Hill made a motion to adjourn. His motion was seconded by Sue Berry.

The meeting was adjourned at 9:49 pm.

A True Copy Attest:



Julia Marchand, Moultonborough Town Clerk



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# **2024 Warrant & Budget**



## **Moultonborough**

The inhabitants of the Town of Moultonborough in the County of Carroll in the state of New Hampshire qualified to vote in Town affairs are hereby notified that the Annual Town Meeting will be held as follows:

### **First Session of Annual Meeting (Official Ballot Voting)**

Date: Tuesday, May 14, 2024

Time: 7:00 A.M.

Location: Moultonborough Public Safety Building, 1035 Whittier Highway, Moultonborough, NH

Details: Voters to act upon Articles 1 through 6 of the warrant. Polls will close no earlier than 7:00 P.M.

### **Second Session of Annual Meeting (Transaction of All Other Business)**

Date: Thursday, May 16, 2024

Time: 6:00 P.M.

Location: Auditorium Moultonborough Academy, 25 Blake Rd., Moultonborough, NH

Details: Voters will take up Article 7 and the remaining articles.

### **GOVERNING BODY CERTIFICATION**

We certify and attest that on or before Monday, April 29, a true and attested copy of this document was posted at the place of meeting and at Moultonborough School Academy and that an original was delivered to Moultonborough Town Clerk.

| <b>Name</b>        | <b>Position</b>        | <b>Signature</b>           |
|--------------------|------------------------|----------------------------|
| Jonathan W. Tolman | Selectman – Chairman   | Original Signature on File |
| Shari Colby        | Selectman – Vice Chair | Original Signature on File |
| Jean M. Beadle     | Selectman              | Original Signature on File |
| Karel A. Crawford  | Selectman              | Original Signature on File |
| Kevin D. Quinlan   | Selectman              | Original Signature on File |
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**Article Vote to Elect**

**01**

To choose by ballot and majority vote: Two (2) Selectmen for three (3) years; One (1) Town Moderator for two (2) years; One (1) Town Treasurer for three (3) years; One (1) Supervisor of the Checklist for six (6) years; One (1) Trustee of the Trust Funds for three (3) years; Two (2) Library Trustees for three (3) years; Two (2) Planning Board members for three (3) years; Two (2) Zoning Board of Adjustment members for three (3) years.

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**Article Nonconforming Lots**

**02**

Are you in favor of the adoption of Amendment #1 to the town zoning ordinance as proposed by the planning board as follows: delete Zoning Ordinance Article 3.10 Lot Dimensions and Standards, to further clarify that structures allowed by right within any zoning district may be erected on nonconforming lots, provided dimensional standards other than those pertaining to the nonconformity of the lot are adhered to, as is already established in Article 7.3.1?

---

**Article Dwelling Units Per Lot**

**03**

Are you in favor of the adoption of Amendment #2 to the town zoning ordinance as proposed by the planning board as follows: amend Zoning Ordinance Article 3.6 Dwelling Units Per Lot, to authorize the Land Use Office to approve and deny applications for additional dwellings submitted pursuant to Zoning Article 3.6?

---

**Article Lot Size and Dwelling-unit Density in the WVOD and**

**04**

Are you in favor of the adoption of Amendment #3 to the town zoning ordinance as proposed by the planning board as follows: amend Zoning Ordinance Article 9.2 Village Center Overlay District (VCOD), and Zoning Article 9.3 West Village Overlay District (WVOD), to establish that lot size and dwelling unit density shall be calculated using total land area, but that permitted lot coverage shall be calculated after deducting Group 5 & 6 soils as well as slopes over 25% (i.e., deducting all wetland areas and extremely steep slopes areas)?

---

**Article Accessory Dwelling Units**

**05**

Are you in favor of the adoption of Amendment #4 to the town zoning ordinance as proposed by the planning board as follows: amend Zoning Ordinance Article 3.13 Accessory Dwelling Units to clarify means of calculating area, increase permitted accessory-dwelling-unit area to 1,100 square feet, clarify required means of attachment, and remove inequitable restrictions?

---

**Article Nonconforming Lots**

**06**

Are you in favor of the adoption of Amendment #5 to the town zoning ordinance as proposed by the planning board as follows: amend Zoning Ordinance Article 7.3 Nonconforming Lots, to clarify that lot mergers and boundary line adjustments which create a more nearly conforming configuration may be permitted?



---

**Article By Petition: Adopt SB2**

**07**

Shall we adopt the provisions of RSA 40:13 (known as SB2) to allow official ballot voting on all issues before the Town of Moultonborough, NH of Carroll County, on the second Tuesday of May? (By Petition).

(Not Recommended by Selectmen – 5 Yes – 0 No)

(Not Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article By Petition: Change Town Meeting to March**

**08**

To see if the Town of Moultonborough will vote to change the date of Town Meeting to the second Tuesday in March effective in March of 2025. (Note that this meeting date change does not change the Town's July to June fiscal year). (By Petition).

---

**Article Town Operating Budget**

**09**

To see if the town will vote to raise and appropriate, subject to all changes made at this meeting, the sum of Ten Million Six Hundred Eighty-Five Thousand Thirteen Dollars (\$10,685,013) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Town Library Operating Budget**

**10**

To see if the town will vote to raise and appropriate the sum of Six Hundred Eighty-Nine Thousand Eight Hundred Twenty-Three Dollars (\$689,823) to pay the expense of operating the Public Library.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Road Improvements**

**11**

To see if the town will vote to raise and appropriate the sum of One Million Seven Hundred Forty-Three Thousand Dollars (\$1,743,000) for road improvements as part of the towns program of Road Improvements. The sum amount of Two Hundred Fifty Thousand (\$250,000) to come from unassigned fund balance and the balance of One Million Four Hundred Ninety-Three Thousand (\$1,493,000) to come from general taxation.

|                          |             |
|--------------------------|-------------|
| REHABILITATE/RECONSTRUCT | \$1,343,000 |
| PAVEMENT PRESERVATION    | \$400,000   |
| TOTAL                    | \$1,743,000 |

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 4 Yes – 1 No)



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**Article Replace Fire Engine 4**  
**12**

To see if the town will vote to raise and appropriate the sum of One Million Seventeen Thousand Five Hundred Dollars (\$1,017,500) for the purpose of purchasing a new Fire Engine that will replace Engine Four. The sum amount of Four Hundred Sixty-Seven Thousand Five Hundred (\$467,500) to come from unassigned fund balance and the balance of Five Hundred Fifty Thousand (\$550,000) to come from general taxation. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)  
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Public Works Equipment**  
**13**

To see if the town will vote to raise and appropriate the sum of Three Hundred Fifty Thousand Dollars (\$350,000) for the purpose of purchasing a new Dump Truck. It is anticipated that the sum amount of One Hundred Fifty-Seven Thousand Dollars (\$157,000) to come from Highway Block Grant and the balance to come from general taxation. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)  
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Backhoe with Attachments**  
**14**

To see if the town will vote to raise and appropriate the sum of Two Hundred Thousand Dollars (\$200,000) for the purpose of purchasing a new Backhoe with attachments that will replace the 2010 John Deere 310 SG Backhoe. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)  
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Skid Steer with Attachments**  
**15**

To see if the town will vote to raise and appropriate the sum of Ninety Thousand Dollars (\$90,000) for the purpose of purchasing a new Skid Steer with attachments that will replace a 20-year-old 2004 Case 60XT Skid Steer. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)  
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Replace 2016 Ford Interceptor**  
**16**

To see if the town will vote to raise and appropriate the sum of Eighty Thousand Dollars (\$80,000) for the purpose of purchasing a new Police Cruiser to replace a 2016 Ford Interceptor SUV (Car 161). (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)  
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Replace Fire Chief Vehicle**  
**17**

To see if the town will vote to raise and appropriate the sum of Sixty-Five Thousand Dollars (\$65,000) for the purpose of purchasing a new Fire Chief's Emergency Response Vehicle to replace a 2017 Ford Explorer. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)



(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Transfer Station Compactor**

**18**

To see if the town will vote to raise and appropriate the sum of Forty Thousand Dollars (\$40,000) for the purpose of purchasing a new Transfer Station compactor to replace the current one approximately 25-30 years old. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Municipal Building Maintenance Capital Reserve Fund**

**19**

To see if the town will vote to raise and appropriate the sum of Four Hundred Thousand Dollars (\$400,000) to be added to the Municipal Building Maintenance Capital Reserve Fund previously established. The sum amount of Three Hundred Thousand Dollars (\$300,000) to come from unassigned fund balance. The balance of One Hundred Thousand Dollars (\$100,000) to come from general taxation. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Fire Fighting Equipment Capital Reserve Fund**

**20**

To see if the town will vote to raise and appropriate the sum of Two Hundred Fifty Thousand Dollars (\$250,000) to be added to the Fire Fighting Equipment Capital Reserve Fund previously established. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Milfoil Control Expendable Trust Fund**

**21**

To see if the town will vote to raise and appropriate the sum of One Hundred Fifty Thousand Dollars (\$150,000) to be added to the Milfoil Control Expendable Trust Fund previously established.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Public Works Equipment Capital Reserve Fund**

**22**

To see if the town will vote to raise and appropriate the sum of One Hundred Fifty Thousand Dollars (\$150,000) to be added to the Public Works Equipment Capital Reserve Fund previously established. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Establish New Police Cruiser Capital Reserve Fund**

**23**

To see if the Town will vote to establish a Moultonborough Police Cruiser Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing, outfitting, repairing and maintenance of our police cruisers and to raise and appropriate the sum of Fifty Thousand Dollars (\$50,000) to be placed in this fund. Further, to name the Board of Selectmen as agents to expend from said fund. Recommendations



Required. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Appraisal Capital Reserve Fund**  
**24**

To see if the town will vote to raise and appropriate the sum of Forty-Nine Thousand Five Hundred Dollars (\$49,500) to be placed in the Appraisal Capital Reserve Fund previously established. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Library Capital Reserve Fund**  
**25**

To see if the town will vote to raise and appropriate the sum of Thirty-Five Thousand Dollars (\$35,000) to be placed in the Library Building Repairs and Maintenance Capital Reserve Fund. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Historical Building Capital Reserve Fund**  
**26**

To see if the town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000) to be placed in the Historical Building Capital Reserve Fund previously established. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Town Wide Information Technology Capital Reserve Fund**  
**27**

To see if the town will vote to raise and appropriate the sum of Twenty-Two Thousand Dollars (\$22,000) to be placed in the Town Wide Information Technology Capital Reserve Fund previously established. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Municipal Sewer Expansion Study**  
**28**

To see if the town will vote to raise and appropriate the sum of Thirty Thousand Dollars (\$30,000) for the purpose of conducting a municipal sewer expansion study. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article Veteran's Tax Credit**  
**29**

Shall the Town of Moultonborough modify the Veteran's Tax Credit from its current tax credit of \$500 per year to \$750 per year, in accordance with RSA 72:27-a III, RSA 72:28, II, and RSA 72:28-b II. (Majority Vote Required).



(Recommended by Selectmen – 3 Yes – 0 No – 2 Abstain)

(Recommended by Advisory Budget Committee – 4 Yes – 0 No – 1 Abstain)

---

**Article Modify Elderly Exemption**

**30**

Shall the town modify the amount of the exemption from the assessed value applicable for the elderly under the provisions of RSA 72:39-b as follows: for a person 65 years of age up to 75 years, \$100,000; for a person 75 years of age up to 80 years, \$150,000; for a person 80 years of age or older, \$200,000. To qualify, the person must have been a New Hampshire resident for at least 3 consecutive years and own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married for at least 5 consecutive years. In addition, the taxpayer must have a net income of not more than \$40,000, or if married, a combined net income of less than \$55,000; and own net assets not in excess of \$100,000 excluding the value of the allowable portion of the person's primary residence, as described in RSA 72:39-a (I). (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Modify Disabled Exemption**

**31**

Shall the town modify an exemption for the disabled under the provisions of RSA 72:37-b as follows: the exemption from assessed value for qualified taxpayers shall be \$100,000. To qualify, the person: must be eligible under Title II or Title XVI of the Federal Social Security Act, or otherwise as provided in RSA 72:37-b (1-b); must be a resident of the State for at least five (5) years; must occupy the property as his/her principal place of abode; must own the property (as defined in RSA 72:27 (VI)) individually or jointly, or if owned by a spouse, they must have been married for at least five (5) consecutive years; had in the calendar year preceding April 1 a net income from all sources, of not more than \$40,000 if single and \$55,000 if married; and own net assets not in excess of \$100,000, excluding the value of the person's residence as described in RSA 72:37-b (III) (b). (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Adopt Provisions of RSA 36-A:4-a, I (b)-Conservation**

**32**

Shall the town vote to adopt the provisions of RSA 36-A:4-a, I(b) to authorize the conservation commission to expend funds for the contributions to 'qualified organizations' for the purchase of property interests, or facilitating transactions related thereto, where the property interest is to be held by the qualified organization and the town will retain no interest in the property? (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article By Petition: 100% LUCT to Conservation Commission**

**33**

To see if the Town will vote to allocate 100% (in total) of the collected land use change tax (LUCT) revenue to the Moultonborough Conservation Commission, pursuant with RSA 36-A:5 III as authorized by RSA 70-A:25 II. (By Petition).

(Not Recommended by Selectmen – 5 Yes – 0 No)

(Not Recommended by Advisory Budget Committee – 5 Yes – 0 No)





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**Article 34 By Petition: Establish Martin Luther King, Jr./Civil Rights Day**

To see if the Town of Moultonborough will vote to direct the Board of Selectmen to establish Martin Luther King, Jr./Civil Rights Day, a federal holiday, and New Hampshire state holiday, (RSA 288:1) observed on the third Monday in January, as an added paid annual Moultonborough Town employee observed holiday beginning with the 2025 Town holiday schedule. (By Petition).

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**Article 35 By Petition: Ossipee Concerned Citizens**

To see if the town will vote to raise and appropriate the sum of Fifty-Four Thousand Dollars (\$54,000) to Ossipee Concerned Citizens for funding to help support the Meals on Wheels program for Moultonborough. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article 36 By Petition: Lake Winnepesaukee Association**

To see if the town will vote to allocate Twenty-Five Thousand Dollars (\$25,000) to support the Lake Winnepesaukee Association (LWA) activities. LWA is a non-profit organization dedicated to protecting the water quality and natural resources of Lake Winnepesaukee and has taken the lead in this effort since 2010. LWA has and continues to provide direct support in obtaining grants for Town projects that improve the water quality of Lake Winnepesaukee and water bodies in Moultonborough. The LWA are an important liaison between NH DES and the Town for water quality monitoring and local communication of cyanobacteria alerts issued by NH DES. LWA also provides on site evaluation and recommendations as requested that lead to improved storm water management practices by town residents through the LakeSmart/Keep Winni Blue program. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article 37 By Petition: Tri-County Community Action Program**

To see if the town will vote to raise and appropriate the sum of Eleven Thousand Sixty-Six Dollars (\$11,066) for the operation of Tri-County Community Action Program, Inc, service programs in Moultonborough: Transportation, Energy Assistance, Weatherization, Guardianship, Head Start, Homeless Intervention and Prevention, Disaster Relief, Tamworth Dental Center. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article 38 By Petition: Lakes Region Food Pantry**

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) for the Lakes Region Food Pantry to help in its mission of feeding families one bag at a time. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article 39 By Petition: Winnepesaukee Wellness Center**

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to support the Winnepesaukee Wellness Center, a community service program providing a supervised exercise program for clients. (By Petition).

(Recommended by Selectmen – 4 Yes – 0 No – 1 Abstain)



(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article By Petition: Granite VNA**  
**40**

To see if the town will vote to raise and appropriate the sum of Eight Thousand Dollars (\$8,000) to support the operations of Granite VNA (Formerly Central New Hampshire VNA & Hospice), a local agency that provides Visiting Nurse Services, Hospice Care, and Pediatric Care to residents of the Town of Moultonborough, NH. This past year resident of Moultonborough received 1,561 home visits from Granite VNA. Town funds are used chiefly to support hospice care, pediatric care to children at medical or social risk, wellness clinics, bereavement support groups and immunization services. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article By Petition: Starting Point**  
**41**

To respectfully request that the town vote to raise and appropriate the sum of Five Thousand Seven Hundred Forty-Four Dollars (\$5,744) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article By Petition: Sandwich Children's Center**  
**42**

To see if the town will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to continue our tuition assistance for Moultonborough children attending Sandwich Children's Center. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

---

**Article By Petition: Moultonborough Historical Society**  
**43**

To see if the town of Moultonborough will vote to raise and appropriate the sum of Four Thousand Seven Hundred Dollars (\$4,700) to support the work of the Moultonborough Historical Society in the maintenance, upkeep, and preservation of the Moultonborough History Museum; the educational and cultural programs the Society offers; and in the stewardship of the Town owned "Middle Neck Schoolhouse" and "Old Moultonborough Townhouse." (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 4 Yes – 0 No – 1 Abstain)

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**Article By Petition: Interlakes Community Caregivers, Inc**  
**44**

To see if the town will vote to raise and appropriate the sum of Three Thousand Dollars (\$3,000) for Interlakes Community Caregivers, Inc., which provides support services to the residents of Moultonborough. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)





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**Article By Petition: Interlakes Day Care Center**  
**45**

To see if the town will vote to raise and appropriate the sum of Two Thousand Twenty-Five Dollars (\$2,025) to maintain and continue the system of services of the Inter-Lakes Day Care Center. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

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**Article Transact any other business**  
**46**

To transact any other business that may legally come before said Meeting.



**Proposed Budget**  
**Moultonborough**

For the period beginning July 1, 2024 and ending June 30, 2025

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: April 29, 2024

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| <b>Name</b>        | <b>Position</b>        | <b>Signature</b>           |
|--------------------|------------------------|----------------------------|
| Jonathan W. Tolman | Selectman - Chairman   | Original Signature on File |
| Shari Colby        | Selectman – Vice Chair | Original Signature on File |
| Jean M. Beadle     | Selectman              | Original Signature on File |
| Karel A. Crawford  | Selectman              | Original Signature on File |
| Kevin D. Quinlan   | Selectman              | Original Signature on File |
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This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

**<https://www.proptax.org/>**

**For assistance please contact:**  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**New Hampshire**  
Department of  
Revenue Administration

**2024**  
**MS-636**

**Proposed Budget**

| Account                                 | Purpose                                      | Article | Expenditures for<br>period ending<br>6/30/2023 | Appropriations<br>for period ending<br>6/30/2024 | Proposed Appropriations for period<br>ending 6/30/2025 |                   |
|---|--|---------|--|--|--|-------------------|
|   |  |         |  |  | (Recommended)  | (Not Recommended) |
| <b>General Government</b>               |  |         |  |  |  |                   |
| 4130                                    | Executive                                    | 09      | \$508,091                                      | \$658,776  | \$681,381  | \$0               |
| 4140                                    | Election, Registration, and Vital Statistics | 09      | \$20,788                                       | \$38,500   | \$47,854   | \$0               |
| 4150                                    | Financial Administration                     | 09      | \$754,128                                      | \$832,883  | \$932,082  | \$0               |
| 4152                                    | Property Assessment                          | 09      | \$360,373                                      | \$388,702  | \$377,334  | \$0               |
| 4153                                    | Legal Expense                                |         | \$0  | \$0  | \$0  | \$0               |
| 4155                                    | Personnel Administration                     |         | \$0  | \$0  | \$0  | \$0               |
| 4191                                    | Planning and Zoning                          | 09      | \$417,855                                      | \$467,100  | \$534,827  | \$0               |
| 4194                                    | General Government Buildings                 | 09      | \$270,196                                      | \$306,910  | \$289,436  | \$0               |
| 4195                                    | Cemeteries                                   | 09      | \$20,757                                       | \$41,527   | \$45,474   | \$0               |
| 4196                                    | Insurance Not Otherwise Allocated            | 09      | \$96,768                                       | \$99,492   | \$108,446  | \$0               |
| 4197                                    | Advertising and Regional Associations        |         | \$0  | \$0  | \$0  | \$0               |
| 4198                                    | Contingency                                  |         | \$0  | \$0  | \$0  | \$0               |
| 4199                                    | Other General Government                     |         | \$0  | \$0  | \$0  | \$0               |
| <b>General Government Subtotal</b>      |  |         | <b>\$2,448,956</b>                             | <b>\$2,833,890</b>                               | <b>\$3,016,834</b>                                     | <b>\$0</b>        |
| <b>Public Safety</b>                    |  |         |  |  |  |                   |
| 4210                                    | Police                                       | 09      | \$1,518,363                                    | \$1,957,529                                      | \$2,188,816  | \$0               |
| 4215                                    | Ambulances                                   |         | \$0  | \$0  | \$0  | \$0               |
| 4220                                    | Fire   | 09      | \$1,037,672                                    | \$1,856,831                                      | \$1,912,193  | \$0               |
| 4240                                    | Building Inspection                          |         | \$0  | \$0  | \$0  | \$0               |
| 4290                                    | Emergency Management                         |         | \$0  | \$0  | \$0  | \$0               |
| 4299                                    | Other Public Safety                          |         | \$0  | \$0  | \$0  | \$0               |
| <b>Public Safety Subtotal</b>           |  |         | <b>\$2,556,035</b>                             | <b>\$3,814,360</b>                               | <b>\$4,101,009</b>                                     | <b>\$0</b>        |
| <b>Airport/Aviation Center</b>          |  |         |  |  |  |                   |
| 4301                                    | Airport Administration                       |         | \$0  | \$0  | \$0  | \$0               |
| 4302                                    | Airport Operations                           |         | \$0  | \$0  | \$0  | \$0               |
| 4309                                    | Other Airport                                |         | \$0  | \$0  | \$0  | \$0               |
| <b>Airport/Aviation Center Subtotal</b> |  |         | <b>\$0</b>                                     | <b>\$0</b>                                       | <b>\$0</b>   | <b>\$0</b>        |
| <b>Highways and Streets</b>             |  |         |  |  |  |                   |
| 4311                                    | Highway Administration                       |         | \$0  | \$28,137   | \$0  | \$0               |
| 4312                                    | Highways and Streets                         | 09      | \$3,080,810                                    | \$3,419,805                                      | \$2,000,615  | \$0               |
| 4313                                    | Bridges                                      |         | \$0  | \$0  | \$0  | \$0               |
| 4316                                    | Street Lighting                              | 09      | \$18,364                                       | \$18,600   | \$18,600   | \$0               |
| 4319                                    | Other Highway, Streets, and Bridges          | 09      | \$266,327                                      | \$398,513  | \$280,473  | \$0               |
| <b>Highways and Streets Subtotal</b>    |  |         | <b>\$3,365,501</b>                             | <b>\$3,865,055</b>                               | <b>\$2,299,688</b>                                     | <b>\$0</b>        |
| <b>Sanitation</b>                       |  |         |  |  |  |                   |
| 4321                                    | Sanitation Administration                    |         | \$0  | \$38,302   | \$0  | \$0               |



**New Hampshire**  
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|                            |                                 |    |                  |                  |                  |            |
|----------------------------|---------------------------------|----|------------------|------------------|------------------|------------|
| 4323                       | Solid Waste Collection          |    | \$0              | \$0              | \$0              | \$0        |
| 4324                       | Solid Waste Disposal            | 09 | \$825,800        | \$868,507        | \$910,560        | \$0        |
| 4325                       | Solid Waste Facilities Clean-Up |    | \$0              | \$0              | \$0              | \$0        |
| 4326                       | Sewage Collection and Disposal  |    | \$0              | \$0              | \$0              | \$0        |
| 4329                       | Other Sanitation                |    | \$0              | \$0              | \$0              | \$0        |
| <b>Sanitation Subtotal</b> |                                 |    | <b>\$825,800</b> | <b>\$906,809</b> | <b>\$910,560</b> | <b>\$0</b> |

**Water Distribution and Treatment**

|  |                      |  |            |            |            |            |
|--|----------------------|--|------------|------------|------------|------------|
| 4331   | Water Administration |  | \$0        | \$0        | \$0        | \$0        |
| 4332   | Water Services       |  | \$0        | \$0        | \$0        | \$0        |
| 4335   | Water Treatment      |  | \$0        | \$0        | \$0        | \$0        |
| 4338   | Water Conservation   |  | \$0        | \$0        | \$0        | \$0        |
| 4339   | Other Water          |  | \$0        | \$0        | \$0        | \$0        |
| <b>Water Distribution and Treatment Subtotal</b> |                      |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Electric**

|                          |                                |  |            |            |            |            |
|--------------------------|--------------------------------|--|------------|------------|------------|------------|
| 4351                     | Electric Administration        |  | \$0        | \$0        | \$0        | \$0        |
| 4352                     | Generation                     |  | \$0        | \$0        | \$0        | \$0        |
| 4353                     | Purchase Costs                 |  | \$0        | \$0        | \$0        | \$0        |
| 4354                     | Electric Equipment Maintenance |  | \$0        | \$0        | \$0        | \$0        |
| 4359                     | Other Electric Costs           |  | \$0        | \$0        | \$0        | \$0        |
| <b>Electric Subtotal</b> |                                |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Health**

|                        |                               |  |            |            |            |            |
|------------------------|-------------------------------|--|------------|------------|------------|------------|
| 4411                   | Health Administration         |  | \$0        | \$0        | \$0        | \$0        |
| 4414                   | Pest Control                  |  | \$0        | \$0        | \$0        | \$0        |
| 4415                   | Health Agencies and Hospitals |  | \$0        | \$0        | \$0        | \$0        |
| 4419                   | Other Health                  |  | \$0        | \$0        | \$0        | \$0        |
| <b>Health Subtotal</b> |                               |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Welfare**

|                         |                                    |    |                  |                  |                 |            |
|-------------------------|------------------------------------|----|------------------|------------------|-----------------|------------|
| 4441                    | Welfare Administration             | 09 | \$5,205          | \$10,006         | \$10,006        | \$0        |
| 4442                    | Direct Assistance                  |    | \$0              | \$0              | \$0             | \$0        |
| 4444                    | Intergovernmental Welfare Payments |    | \$0              | \$0              | \$0             | \$0        |
| 4445                    | Vendor Payments                    |    | \$0              | \$0              | \$0             | \$0        |
| 4449                    | Other Welfare                      |    | \$97,575         | \$124,596        | \$0             | \$0        |
| <b>Welfare Subtotal</b> |                                    |    | <b>\$102,780</b> | <b>\$134,602</b> | <b>\$10,006</b> | <b>\$0</b> |

**Culture and Recreation**

|      |                              |    |           |           |           |     |
|------|------------------------------|----|-----------|-----------|-----------|-----|
| 4520 | Parks and Recreation         | 09 | \$344,179 | \$378,727 | \$346,916 | \$0 |
| 4550 | Library                      | 10 | \$629,616 | \$646,360 | \$689,823 | \$0 |
| 4583 | Patriotic Purposes           |    | \$0       | \$0       | \$0       | \$0 |
| 4589 | Other Culture and Recreation |    | \$0       | \$0       | \$0       | \$0 |



**New Hampshire**  
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|  |                  |                    |                    |            |
|--|------------------|--------------------|--------------------|------------|
| <b>Culture and Recreation Subtotal</b> | <b>\$973,795</b> | <b>\$1,025,087</b> | <b>\$1,036,739</b> | <b>\$0</b> |
|--|------------------|--------------------|--------------------|------------|

**Conservation and Development**

|  |  |            |            |            |            |
|--|--|------------|------------|------------|------------|
| 4611   | Conservation Administration              | \$0        | \$0        | \$0        | \$0        |
| 4612   | Purchase of Natural Resources            | \$0        | \$0        | \$0        | \$0        |
| 4619   | Other Conservation                       | \$0        | \$0        | \$0        | \$0        |
| 4631   | Redevelopment and Housing Administration | \$0        | \$0        | \$0        | \$0        |
| 4632   | Other Redevelopment and Housing          | \$0        | \$0        | \$0        | \$0        |
| 4651   | Economic Development Administration      | \$0        | \$0        | \$0        | \$0        |
| 4652   | Economic Development                     | \$0        | \$0        | \$0        | \$0        |
| 4659   | Other Economic Development               | \$0        | \$0        | \$0        | \$0        |
| <b>Conservation and Development Subtotal</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Debt Service**

|                              |  |            |            |            |            |
|------------------------------|--|------------|------------|------------|------------|
| 4711                         | Principal - Long Term Bonds, Notes, and Other Debt | \$0        | \$0        | \$0        | \$0        |
| 4721                         | Interest - Long Term Bonds, Notes, and Other Debt  | \$0        | \$0        | \$0        | \$0        |
| 4723                         | Interest on Tax and Revenue Anticipation Notes     | \$0        | \$0        | \$0        | \$0        |
| 4790                         | Other Debt Service Charges                         | \$0        | \$0        | \$0        | \$0        |
| <b>Debt Service Subtotal</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Capital Outlay**

|                                |                                    |                    |                  |            |            |
|--------------------------------|------------------------------------|--------------------|------------------|------------|------------|
| 4901                           | Land                               | \$0                | \$0              | \$0        | \$0        |
| 4902                           | Machinery, Vehicles, and Equipment | \$289,933          | \$402,402        | \$0        | \$0        |
| 4903                           | Buildings                          | \$588,000          | \$146,000        | \$0        | \$0        |
| 4909                           | Improvements Other than Buildings  | \$433,532          | \$200,000        | \$0        | \$0        |
| <b>Capital Outlay Subtotal</b> |                                    | <b>\$1,311,465</b> | <b>\$748,402</b> | <b>\$0</b> | <b>\$0</b> |

**Operating Transfers Out**

|   |                               |            |            |            |            |
|---|-------------------------------|------------|------------|------------|------------|
| 4911                                    | To Revolving Funds            | \$0        | \$0        | \$0        | \$0        |
| 4912                                    | To Special Revenue Funds      | \$0        | \$0        | \$0        | \$0        |
| 4913                                    | To Capital Projects Funds     | \$0        | \$0        | \$0        | \$0        |
| 4914A                                   | To Airport Proprietary Fund   | \$0        | \$0        | \$0        | \$0        |
| 4914E                                   | To Electric Proprietary Fund  | \$0        | \$0        | \$0        | \$0        |
| 4914O                                   | To Other Proprietary Fund     | \$0        | \$0        | \$0        | \$0        |
| 4914S                                   | To Sewer Proprietary Fund     | \$0        | \$0        | \$0        | \$0        |
| 4914W                                   | To Water Proprietary Fund     | \$0        | \$0        | \$0        | \$0        |
| 4918                                    | To Non-Expendable Trust Funds | \$0        | \$0        | \$0        | \$0        |
| 4919                                    | To Fiduciary Funds            | \$0        | \$0        | \$0        | \$0        |
| <b>Operating Transfers Out Subtotal</b> |                               | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

|  |                     |            |
|--|---------------------|------------|
| <b>Total Operating Budget Appropriations</b> | <b>\$11,374,836</b> | <b>\$0</b> |
|--|---------------------|------------|



**Proposed Budget**

| Account | Purpose                           | Article  | Proposed Appropriations for period<br>ending 6/30/2025 |                   |
|---------|-----------------------------------|--|--|-------------------|
|         |                                   |  | (Recommended)  | (Not Recommended) |
| 4449    | Other Welfare                     | 35   | \$54,000   | \$0               |
|         |                                   | <i>Purpose: By Petition: Ossipee Concerned Citizens</i>            |  |                   |
| 4449    | Other Welfare                     | 36   | \$25,000   | \$0               |
|         |                                   | <i>Purpose: By Petition: Lake Winnepesaukee Association</i>        |  |                   |
| 4449    | Other Welfare                     | 37   | \$11,066   | \$0               |
|         |                                   | <i>Purpose: By Petition: Tri-County Community Action Program</i>   |  |                   |
| 4449    | Other Welfare                     | 38   | \$10,000   | \$0               |
|         |                                   | <i>Purpose: By Petition: Lakes Region Food Pantry</i>              |  |                   |
| 4449    | Other Welfare                     | 39   | \$10,000   | \$0               |
|         |                                   | <i>Purpose: By Petition: Winnepesaukee Wellness Center</i>         |  |                   |
| 4449    | Other Welfare                     | 40   | \$8,000  | \$0               |
|         |                                   | <i>Purpose: By Petition: Granite VNA</i>                           |  |                   |
| 4449    | Other Welfare                     | 41   | \$5,744  | \$0               |
|         |                                   | <i>Purpose: By Petition: Starting Point</i>                        |  |                   |
| 4449    | Other Welfare                     | 42   | \$5,000  | \$0               |
|         |                                   | <i>Purpose: By Petition: Sandwich Children's Center</i>            |  |                   |
| 4449    | Other Welfare                     | 43   | \$4,700  | \$0               |
|         |                                   | <i>Purpose: By Petition: Moultonborough Historical Society</i>     |  |                   |
| 4449    | Other Welfare                     | 44   | \$3,000  | \$0               |
|         |                                   | <i>Purpose: By Petition: Interlakes Community Caregivers, Inc</i>  |  |                   |
| 4449    | Other Welfare                     | 45   | \$2,025  | \$0               |
|         |                                   | <i>Purpose: By Petition: Interlakes Day Care Center</i>            |  |                   |
| 4909    | Improvements Other than Buildings | 28   | \$30,000   | \$0               |
|         |                                   | <i>Purpose: Municipal Sewer Expansion Study</i>                    |  |                   |
| 4915    | To Capital Reserve Funds          | 19   | \$400,000  | \$0               |
|         |                                   | <i>Purpose: Municipal Building Maintenance Fund</i>                |  |                   |
| 4915    | To Capital Reserve Funds          | 20   | \$250,000  | \$0               |
|         |                                   | <i>Purpose: Fire Fighting Equipment Capital Reserve Fund</i>       |  |                   |
| 4915    | To Capital Reserve Funds          | 22   | \$150,000  | \$0               |
|         |                                   | <i>Purpose: Public Works Equipment Fund</i>                        |  |                   |
| 4915    | To Capital Reserve Funds          | 23   | \$50,000   | \$0               |
|         |                                   | <i>Purpose: Establish New Police Cruiser Capital Reserve Fund</i>  |  |                   |
| 4915    | To Capital Reserve Funds          | 24   | \$49,500   | \$0               |
|         |                                   | <i>Purpose: Appraisal Capital Reserve Fund</i>                     |  |                   |
| 4915    | To Capital Reserve Funds          | 25   | \$35,000   | \$0               |
|         |                                   | <i>Purpose: Library Capital Reserve</i>                            |  |                   |
| 4915    | To Capital Reserve Funds          | 26   | \$25,000   | \$0               |
|         |                                   | <i>Purpose: Historical Building CRF</i>                            |  |                   |
| 4915    | To Capital Reserve Funds          | 27   | \$22,000   | \$0               |
|         |                                   | <i>Purpose: Town Wide Information Technology Capital Reserve F</i> |  |                   |
| 4916    | To Expendable Trusts              | 21   | \$150,000  | \$0               |
|         |                                   | <i>Purpose: Milfoil Control Expendable Trust Fund</i>              |  |                   |



**Proposed Budget**

|                                 |             |     |
|---------------------------------|-------------|-----|
| Total Proposed Special Articles | \$1,300,035 | \$0 |
|---------------------------------|-------------|-----|



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| Account                            | Purpose                                | Article | Proposed Appropriations for period<br>ending 6/30/2025 |                   |
|------------------------------------|--|---------|--|-------------------|
|                                    |  |         | (Recommended)  | (Not Recommended) |
| 4312                               | Highways and Streets                   | 11      | \$1,743,000  | \$0               |
|                                    | Purpose: Road Improvements             |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 15      | \$90,000   | \$0               |
|                                    | Purpose: Skid Steer with Attachments   |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 17      | \$65,000   | \$0               |
|                                    | Purpose: Replace Fire Chief Vehicle    |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 18      | \$40,000   | \$0               |
|                                    | Purpose: Transfer Station Compactor    |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 16      | \$80,000   | \$0               |
|                                    | Purpose: Replace 2016 Ford Interceptor |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 14      | \$200,000  | \$0               |
|                                    | Purpose: Backhoe with Attachments      |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 13      | \$350,000  | \$0               |
|                                    | Purpose: Public Works Equipment        |         |  |                   |
| 4902                               | Machinery, Vehicles, and Equipment     | 12      | \$1,017,500  | \$0               |
|                                    | Purpose: Replace Fire Engine 4         |         |  |                   |
| Total Proposed Individual Articles |  |         | \$3,585,500  | \$0               |





**Proposed Budget**

| Account                                     | Source   | Article | Actual Revenues for<br>period ending 6/30/2023 | Estimated Revenues for<br>period ending 6/30/2024 | Estimated Revenues for<br>period ending 6/30/2025 |
|---|--|---------|--|---|---|
| <b>Taxes</b>                                |  |         |  |   |   |
| 3120  | Land Use Change Taxes for General Fund           | 09      | \$35,000                                       | \$37,000  | \$10,000  |
| 3180  | Resident Taxes                                   |         | \$0  | \$0   | \$0   |
| 3185  | Yield Taxes                                      | 09      | \$5,826  | \$13,853  | \$15,000  |
| 3186  | Payment in Lieu of Taxes                         | 09      | \$30,036                                       | \$39,627  | \$30,000  |
| 3187  | Excavation Tax                                   |         | \$0  | \$0   | \$0   |
| 3189  | Other Taxes                                      |         | \$0  | \$0   | \$0   |
| 3190  | Interest and Penalties on Delinquent Taxes       | 09      | \$46,505                                       | \$53,193  | \$40,000  |
| <b>Taxes Subtotal</b>                       |  |         | <b>\$117,367</b>                               | <b>\$143,673</b>                                  | <b>\$95,000</b>                                   |
| <b>Licenses, Permits, and Fees</b>          |  |         |  |   |   |
| 3210  | Business Licenses and Permits                    |         | \$600  | \$0   | \$0   |
| 3220  | Motor Vehicle Permit Fees                        | 09      | \$2,020,651                                    | \$1,754,049                                       | \$1,900,000                                       |
| 3230  | Building Permits                                 | 09      | \$117,868                                      | \$111,191   | \$110,000   |
| 3290  | Other Licenses, Permits, and Fees                | 09      | \$57,825                                       | \$55,308  | \$55,000  |
| <b>Licenses, Permits, and Fees Subtotal</b> |  |         | <b>\$2,196,944</b>                             | <b>\$1,920,548</b>                                | <b>\$2,065,000</b>                                |
| <b>From Federal Government</b>              |  |         |  |   |   |
| 3311  | Housing and Urban Development                    |         | \$0  | \$0   | \$0   |
| 3312  | Environmental Protection                         |         | \$0  | \$0   | \$0   |
| 3313  | Federal Emergency                                |         | \$0  | \$0   | \$0   |
| 3314  | Federal Drug Enforcement                         |         | \$0  | \$0   | \$0   |
| 3319  | Other Federal Grants and Reimbursements          |         | \$230,662                                      | \$0   | \$0   |
| <b>From Federal Government Subtotal</b>     |  |         | <b>\$230,662</b>                               | <b>\$0</b>  | <b>\$0</b>  |
| <b>State Sources</b>                        |  |         |  |   |   |
| 3351  | Shared Revenues - Block Grant                    |         | \$0  | \$0   | \$0   |
| 3352  | Meals and Rooms Tax Distribution                 | 09      | \$434,176                                      | \$434,176   | \$425,000   |
| 3353  | Highway Block Grant                              | 09, 13  | \$273,910                                      | \$146,765   | \$314,000   |
| 3354  | Water Pollution Grant                            |         | \$0  | \$0   | \$0   |
| 3355  | Housing and Community Development                |         | \$0  | \$0   | \$0   |
| 3356  | State and Federal Forest Land Reimbursement      |         | \$0  | \$0   | \$0   |
| 3357  | Flood Control Reimbursement                      |         | \$0  | \$0   | \$0   |
| 3359  | Railroad Tax Distribution                        |         | \$114,887                                      | \$212,077   | \$0   |
| 3360  | Water Filtration Grants                          |         | \$0  | \$0   | \$0   |
| 3361  | Landfill Closure Grants                          |         | \$0  | \$0   | \$0   |
| 3369  | Other Intergovernmental Revenue from State of NH |         | \$0  | \$0   | \$0   |
| 3379  | Intergovernmental Revenues - Other               |         | \$0  | \$0   | \$0   |
| <b>State Sources Subtotal</b>               |  |         | <b>\$822,973</b>                               | <b>\$793,018</b>                                  | <b>\$739,000</b>                                  |
| <b>Charges for Services</b>                 |  |         |  |   |   |



**New Hampshire**  
**Department of**  
**Revenue Administration**

**2024**  
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**Proposed Budget**

|                                      |                             |    |                  |                  |                  |
|--------------------------------------|-----------------------------|----|------------------|------------------|------------------|
| 3401                                 | Income from Departments     | 09 | \$227,741        | \$223,499        | \$215,000        |
| 3402                                 | Water Supply System Charges |    | \$0              | \$0              | \$0              |
| 3403                                 | Sewer User Charges          |    | \$0              | \$0              | \$0              |
| 3404                                 | Garbage-Refuse Charges      |    | \$0              | \$0              | \$0              |
| 3405                                 | Electric User Charges       |    | \$0              | \$0              | \$0              |
| 3406                                 | Airport Fees                |    | \$0              | \$0              | \$0              |
| 3409                                 | Other Charges               | 09 | \$241,422        | \$241,422        | \$220,000        |
| <b>Charges for Services Subtotal</b> |                             |    | <b>\$469,163</b> | <b>\$464,921</b> | <b>\$435,000</b> |

**Miscellaneous Revenues**

|  |  |    |                  |                 |                 |
|--|--|----|------------------|-----------------|-----------------|
| 3500                                   | Special Assessments                                |    | \$0              | \$0             | \$0             |
| 3501                                   | Sale of Municipal Property                         |    | \$20,444         | \$0             | \$0             |
| 3502                                   | Interest on Investments                            | 09 | \$89,699         | \$83,426        | \$80,000        |
| 3503                                   | Other  |    | \$0              | \$0             | \$0             |
| 3504                                   | Fines and Forfeits                                 |    | \$0              | \$0             | \$0             |
| 3506                                   | Insurance Dividends and Reimbursements             |    | \$0              | \$0             | \$0             |
| 3508                                   | Contributions and Donations                        |    | \$0              | \$0             | \$0             |
| 3509                                   | Revenue from Misc Sources Not Otherwise Classified |    | \$19,947         | \$0             | \$0             |
| <b>Miscellaneous Revenues Subtotal</b> |  |    | <b>\$130,090</b> | <b>\$83,426</b> | <b>\$80,000</b> |

**Interfund Operating Transfers In**

|  |                                |  |                  |                  |            |
|--|--------------------------------|--|------------------|------------------|------------|
| 3911   | From Revolving Funds           |  | \$0              | \$0              | \$0        |
| 3912   | From Special Revenue Funds     |  | \$0              | \$0              | \$0        |
| 3913   | From Capital Projects Funds    |  | \$0              | \$0              | \$0        |
| 3914A  | From Airport Proprietary Fund  |  | \$0              | \$0              | \$0        |
| 3914E  | From Electric Proprietary Fund |  | \$0              | \$0              | \$0        |
| 3914O  | From Other Proprietary Fund    |  | \$0              | \$0              | \$0        |
| 3914S  | From Sewer Proprietary Fund    |  | \$0              | \$0              | \$0        |
| 3914W  | From Water Proprietary Fund    |  | \$0              | \$0              | \$0        |
| 3915   | From Capital Reserve Funds     |  | \$843,280        | \$590,609        | \$0        |
| 3916   | From Trust and Fiduciary Funds |  | \$0              | \$0              | \$0        |
| 3917   | From Conservation Funds        |  | \$0              | \$0              | \$0        |
| <b>Interfund Operating Transfers In Subtotal</b> |                                |  | <b>\$843,280</b> | <b>\$590,609</b> | <b>\$0</b> |

**Other Financing Sources**

|   |   |            |            |            |                    |
|---|---|------------|------------|------------|--------------------|
| 3934                                    | Proceeds from Long-Term Notes/Bonds/Other Sources |            | \$0        | \$0        | \$0                |
| 9998                                    | Amount Voted from Fund Balance                    | 19, 11, 12 | \$0        | \$0        | \$1,017,500        |
| 9999                                    | Fund Balance to Reduce Taxes                      |            | \$0        | \$0        | \$0                |
| <b>Other Financing Sources Subtotal</b> |   |            | <b>\$0</b> | <b>\$0</b> | <b>\$1,017,500</b> |

|   |                    |                    |                    |
|---|--------------------|--------------------|--------------------|
| <b>Total Estimated Revenues and Credits</b> | <b>\$4,810,479</b> | <b>\$3,996,195</b> | <b>\$4,431,500</b> |
|---|--------------------|--------------------|--------------------|



**Proposed Budget**

| <b>Item</b>                                   | <b>Period ending<br/>6/30/2025</b> |
|---|------------------------------------|
| Operating Budget Appropriations               | \$11,374,836                       |
| Special Warrant Articles                      | \$1,300,035                        |
| Individual Warrant Articles                   | \$3,585,500                        |
| Total Appropriations                          | \$16,260,371                       |
| Less Amount of Estimated Revenues & Credits   | \$4,431,500                        |
| <b>Estimated Amount of Taxes to be Raised</b> | <b>\$11,828,871</b>                |



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| <b>Summary Inventory of Valuation</b>   |                 |    |                     |
|---|-----------------|----|---------------------|
| <b>MS-1 for 2023</b>  |                 |    |                     |
|   |                 |    |                     |
| Land Values   |                 |    | \$ 3,272,154,012.00 |
|   |                 |    |                     |
| Building Values   |                 |    | \$ 2,341,565,809.00 |
|   |                 |    |                     |
| Public Utilities  |                 |    | \$ 32,937,300.00    |
|   |                 |    |                     |
| Total Valuation Before Exemptions   |                 |    | \$ 5,646,657,121.00 |
|   |                 |    |                     |
|   |                 |    |                     |
| Elderly Exemptions  | \$ 650,000.00   |    |                     |
|   |                 |    |                     |
| Blind Exemptions  | \$ 50,000.00    |    |                     |
|   |                 |    |                     |
| Disabled Exemptions   | \$ -            |    |                     |
|   |                 |    |                     |
| Solar Energy Systems Exemptions   | \$ 417,900.00   |    |                     |
|   |                 |    |                     |
| Total Exemptions Allowed  | \$ 1,117,900.00 | \$ | 1,117,900.00        |
|   |                 |    |                     |
|   |                 |    |                     |
| Net Valuation on Which the Tax Rate for<br>Municipal, County and Local Education<br>is computed |                 |    | \$ 5,645,539,221.00 |
|   |                 |    |                     |
| Less Value Public Utilities   |                 | \$ | 32,937,300.00       |
|   |                 |    |                     |
|   |                 |    |                     |
| Net Valuation without Utilities on<br>which Tax Rate for State Education Tax<br>is Computed     |                 |    | \$ 5,612,601,921.00 |
|   |                 |    |                     |

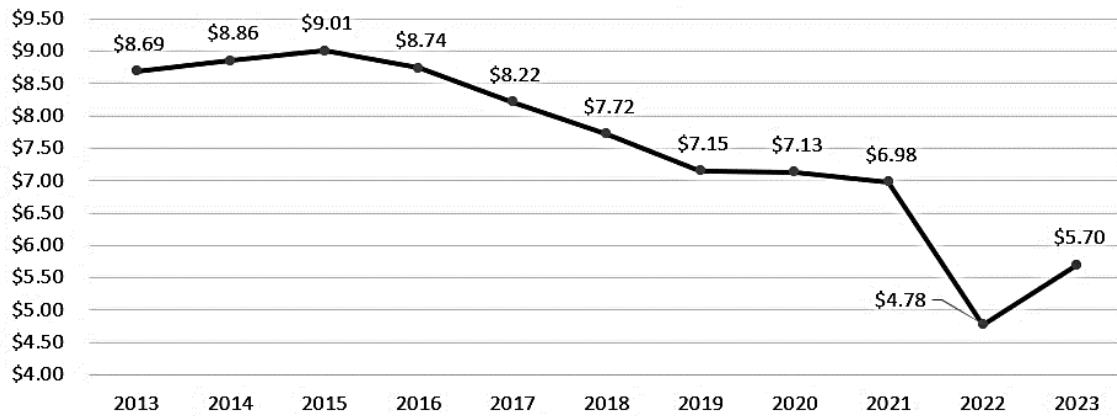
## Summary of Property Tax Rates

**Tax Rate History**

| Tax<br>Year | Tax Rate |           |         |          |          | Change From<br>Prior Year | Equalization<br>Median Ratio |
|-------------|----------|-----------|---------|----------|----------|---------------------------|------------------------------|
|             | Total    | Municipal | County  | Local Ed | State Ed |                           |                              |
| 2010        | \$ 8.12  | \$ 2.63   | \$ 1.05 | \$ 2.12  | \$ 2.32  |                           | 97.40                        |
| 2011        | \$ 8.33  | \$ 2.77   | \$ 1.06 | \$ 1.97  | \$ 2.53  | 2.6%                      | 95.70                        |
| 2012        | \$ 8.56  | \$ 2.73   | \$ 1.11 | \$ 2.20  | \$ 2.52  | 2.8%                      | 98.30                        |
| 2013        | \$ 8.69  | \$ 2.77   | \$ 1.13 | \$ 2.13  | \$ 2.66  | 1.5%                      | 97.20                        |
| 2014        | \$ 8.86  | \$ 2.85   | \$ 1.22 | \$ 2.26  | \$ 2.53  | 2.0%                      | 98.70                        |
| 2015        | \$ 9.01  | \$ 2.85   | \$ 1.42 | \$ 2.20  | \$ 2.54  | 1.7%                      | 94.90                        |
| 2016        | \$ 8.74  | \$ 2.77   | \$ 1.43 | \$ 2.26  | \$ 2.28  | -3.0%                     | 97.40                        |
| 2017        | \$ 8.22  | \$ 2.46   | \$ 1.35 | \$ 2.12  | \$ 2.29  | -5.9%                     | 94.44                        |
| 2018        | \$ 7.72  | \$ 2.44   | \$ 1.23 | \$ 1.95  | \$ 2.10  | -6.1%                     | 94.81                        |
| 2019        | \$ 7.15  | \$ 2.18   | \$ 1.10 | \$ 1.91  | \$ 1.96  | -7.4%                     | 93.81                        |
| 2020        | \$ 7.13  | \$ 2.11   | \$ 1.15 | \$ 2.09  | \$ 1.78  | -0.3%                     | 92.50                        |
| 2021        | \$ 6.98  | \$ 2.33   | \$ 1.01 | \$ 1.97  | \$ 1.67  | -2.1%                     | 91.70                        |
| 2022        | \$ 4.78  | \$ 1.25   | \$ 0.80 | \$ 1.76  | \$ 0.97  | -31.5%                    | 86.30                        |
| 2023        | \$ 5.70  | \$ 1.86   | \$ 0.88 | \$ 1.77  | \$ 1.19  | 19.2%                     | *                            |

\* DRA Equalization Ratio Study Report typically released in Spring of following year

**Tax Rate History**



### Schedule of Town Owned Property

| Parcel ID            | Location                | Land         | Improvements  | Total         |
|----------------------|-------------------------|--------------|---------------|---------------|
| * 000006 / 009 / 000 | EVANS ROAD              | \$ 6,600     | \$ -          | \$ 6,600      |
| * 000016 / 003 / 000 | 253 HOLLAND STREET      | \$ 205,300   | \$ 217,100    | \$ 422,400    |
| * 000016 / 006 / 000 | HOLLAND STREET          | \$ 82,300    | \$ -          | \$ 82,300     |
| * 000024 / 005 / 000 | HOLLAND STREET          | \$ 85,000    | \$ -          | \$ 85,000     |
| * 000027 / 006 / 000 | SHERIDAN ROAD           | \$ 64,400    | \$ -          | \$ 64,400     |
| * 000041 / 010 / 000 | SHERIDAN ROAD           | \$ 82,200    | \$ -          | \$ 82,200     |
| * 000044 / 016 / 000 | 139 OLD ROUTE 109       | \$ 154,200   | \$ 360,800    | \$ 515,000    |
| * 000052 / 001 / 000 | 6 HOLLAND STREET        | \$ 514,000   | \$ 10,509,200 | \$ 11,023,200 |
| * 000052 / 014 / 000 | 970 WHITTIER HIGHWAY    | \$ 89,200    | \$ -          | \$ 89,200     |
| * 000052 / 023 / 000 | 951 WHITTIER HIGHWAY    | \$ 86,500    | \$ 169,600    | \$ 256,100    |
| * 000074 / 010 / 000 | LEES MILL ROAD          | \$ 38,200    | \$ -          | \$ 38,200     |
| * 000076 / 004 / 000 | WHITTIER HIGHWAY        | \$ 2,051,900 | \$ -          | \$ 2,051,900  |
| * 000091 / 004 / 000 | LEES MILL ROAD          | \$ 1,062,900 | \$ 20,300     | \$ 1,083,200  |
| * 000093 / 011 / 000 | MELLY LANE              | \$ 80,100    | \$ -          | \$ 80,100     |
| * 000094 / 020 / 000 | GOV. WENTWORTH HWY      | \$ 78,200    | \$ -          | \$ 78,200     |
| * 000095 / 002 / 000 | OSSIPEE PARK ROAD       | \$ 53,900    | \$ -          | \$ 53,900     |
| * 000098 / 078 / 000 | 2 STATES LANDING ROAD   | \$ 5,700     | \$ -          | \$ 5,700      |
| * 000099 / 044 / 000 | MAYFLOWER LANE          | \$ 51,400    | \$ -          | \$ 51,400     |
| * 000099 / 073 / 000 | EDEN LANE               | \$ 84,800    | \$ -          | \$ 84,800     |
| * 000099 / 095 / 000 | PARADISE DRIVE          | \$ 157,100   | \$ -          | \$ 157,100    |
| * 000107 / 061 / 000 | EVERGREEN DRIVE         | \$ 13,500    | \$ -          | \$ 13,500     |
| * 000115 / 030 / 000 | WHITTIER HIGHWAY        | \$ 76,700    | \$ -          | \$ 76,700     |
| * 000120 / 095 / 000 | 215 STATES LANDING ROAD | \$ 1,749,100 | \$ 2,000      | \$ 1,751,100  |
| * 000134 / 031 / 000 | 68 HIGHWAY GARAGE ROAD  | \$ 143,200   | \$ 404,400    | \$ 547,600    |
| * 000135 / 002 / 000 | PLAYGROUND DRIVE        | \$ 98,600    | \$ -          | \$ 98,600     |
| * 000135 / 005 / 000 | 20 PLAYGROUND DRIVE     | \$ 113,500   | \$ 266,800    | \$ 380,300    |
| * 000135 / 006 / 000 | MOULTONBORO NECK RD     | \$ 84,500    | \$ -          | \$ 84,500     |



### Schedule of Town Owned Property continued

| Parcel ID          | Location                | Land         | Improvements | Total        |
|--------------------|-------------------------|--------------|--------------|--------------|
| 000148 / 030 / 000 | 1/2 ACRE ISLAND         | \$ 99,500    | \$ -         | \$ 99,500    |
| 000162 / 087 / 001 | DEEP WOOD LODGE ROAD    | \$ 97,800    | \$ -         | \$ 97,800    |
| 000180 / 052 / 000 | COTTAGE ROAD            | \$ 92,000    | \$ -         | \$ 92,000    |
| 000191 / 007 / 000 | SHAKER JERRY ROAD       | \$ 82,500    | \$ -         | \$ 82,500    |
| 000201 / 001 / 000 | MOULTONBORO NECK RD     | \$ 81,000    | \$ -         | \$ 81,000    |
| 000205 / 015 / 000 | LOON ISLAND             | \$ 30,400    | \$ -         | \$ 30,400    |
| 000222 / 001 / 000 | GOOSE ISLAND            | \$ 19,200    | \$ -         | \$ 19,200    |
| 000224 / 008 / 000 | MOULTONBORO NECK RD     | \$ 84,500    | \$ -         | \$ 84,500    |
| 000224 / 009 / 000 | 948 MOULTONBORO NECK RD | \$ 75,400    | \$ 313,700   | \$ 389,100   |
| 000224 / 010 / 000 | MOULTONBORO NECK RD     | \$ 56,200    | \$ 30,000    | \$ 86,200    |
| 000249 / 015 / 000 | TANGLEWOOD SHORES RD    | \$ 83,500    | \$ -         | \$ 83,500    |
| 000255 / 006 / 000 | 62 LONG ISLAND ROAD     | \$ 1,273,600 | \$ -         | \$ 1,273,600 |
| 000255 / 007 / 000 | LONG ISLAND ROAD        | \$ 2,344,100 | \$ 1,400     | \$ 2,345,500 |
| 000255 / 010 / 000 | LONG ISLAND ROAD        | \$ 80,700    | \$ -         | \$ 80,700    |
| 000016 / 009 / 000 | HOLLAND STREET          | \$ 4,800     | \$ -         | \$ 4,800     |
| 000060 / 008 / 000 | HUCKLEBERRY ISLAND      | \$ 66,000    | \$ -         | \$ 66,000    |
| 000068 / 003 / 000 | LEE ROAD                | \$ 92,400    | \$ -         | \$ 92,400    |
| 000072 / 083 / 000 | PARADISE DRIVE          | \$ 81,200    | \$ -         | \$ 81,200    |
| 000076 / 005 / 000 | WHITTIER HIGHWAY        | \$ 73,700    | \$ -         | \$ 73,700    |
| 000076 / 006 / 000 | WHITTIER HIGHWAY        | \$ 60,200    | \$ -         | \$ 60,200    |
| 000085 / 023 / 000 | BEAN ROAD               | \$ 409,700   | \$ -         | \$ 409,700   |
| 000088 / 005 / 000 | WHITTIER HIGHWAY        | \$ 3,600     | \$ -         | \$ 3,600     |
| 000098 / 049 / 000 | 35 ST MORITZ STREET     | \$ 138,200   | \$ 8,800     | \$ 147,000   |
| 000099 / 001 / 000 | STATES LANDING ROAD     | \$ 117,700   | \$ -         | \$ 117,700   |
| 000099 / 026 / 000 | LEISURE DRIVE           | \$ 78,800    | \$ -         | \$ 78,800    |



### Schedule of Town Owned Property continued

| Parcel ID  | Location             | Land       | Improvements | Total         |
|--|----------------------|------------|--------------|---------------|
| 000099 / 027 / 000                               | 201 PARADISE DRIVE   | \$ 100,800 | \$ 33,000    | \$ 133,800    |
| 000099 / 028 / 000                               | PARADISE DRIVE       | \$ 78,100  | -            | \$ 78,100     |
| 000099 / 119 / 000                               | PARADISE DRIVE       | \$ 78,100  | -            | \$ 78,100     |
| 000099 / 120 / 000                               | PARADISE DRIVE       | \$ 49,200  | -            | \$ 49,200     |
| 000107 / 018 / 000                               | DEERCROSSING         | \$ 48,800  | -            | \$ 48,800     |
| 000129 / 040 / 000                               | MOSER STREET         | \$ 83,800  | -            | \$ 83,800     |
| 000130 / 089 / 000                               | GANSY ISLAND         | \$ 109,600 | -            | \$ 109,600    |
| 000140 / 011 / 007                               | COLONIAL DRIVE       | \$ 84,000  | -            | \$ 84,000     |
| 000140 / 011 / 009                               | COLONIAL DRIVE       | \$ 81,800  | -            | \$ 81,800     |
| 000140 / 011 / 011                               | COLONIAL DRIVE       | \$ 83,800  | -            | \$ 83,800     |
| 000140 / 011 / 013                               | COLONIAL DRIVE       | \$ 77,900  | -            | \$ 77,900     |
| 000142 / 052 / 000                               | ISLAND OFF MERRIVALE | \$ 18,900  | -            | \$ 18,900     |
| 000142 / 053 / 000                               | ISLAND OFF MERRIVALE | \$ 18,200  | -            | \$ 18,200     |
| 000146 / 024 / 000                               | HANSON MILL ROAD     | \$ 5,600   | -            | \$ 5,600      |
| 000175 / 012 / 003                               | COOK LANE            | \$ 84,100  | -            | \$ 84,100     |
| 000175 / 012 / 004                               | COOK LANE            | \$ 88,500  | -            | \$ 88,500     |
| 000175 / 012 / 006                               | COOK LANE            | \$ 95,600  | -            | \$ 95,600     |
| 000177 / 014 / 000                               | SHAKER JERRY ROAD    | \$ 8,300   | -            | \$ 8,300      |
| 000179 / 019 / 000                               | WYMAN TRAIL          | \$ 6,900   | -            | \$ 6,900      |
| 000188 / 018 / 000                               | WYMAN TRAIL          | \$ 72,000  | -            | \$ 72,000     |
| 000201 / 004 / 000                               | KONA FARM ROAD       | \$ 6,700   | -            | \$ 6,700      |
| 000216 / 030 / 000                               | WALLACE POINT ROAD   | \$ 5,700   | -            | \$ 5,700      |
| 000231 / 001 / 000                               | ISLAND OFF GENVA PNT | \$ 18,200  | -            | \$ 18,200     |
| 000235 / 012 / 000                               | ECHO LANDING ROAD    | \$ 18,100  | -            | \$ 18,100     |
| 000254 / 049 / 000                               | ISLAND OFF FOLEY ISL | \$ 18,600  | -            | \$ 18,600     |
| * Land Use = Conservation, Highway or Facilities |                      |            |              |               |
|  |                      |            | Total        | \$ 26,618,100 |

| Statement of Appropriations<br>and Taxes Assessed - 2023<br>MS-232-R |  |                        |
|--|--|------------------------|
|  |  |                        |
| 4130-4139  | Executive - Town Officers  | \$ 658,776             |
| 4140-4149  | Elections  | \$ 38,500              |
| 4150-4151  | Financial Administration   | \$ 319,413             |
| 4150-4151  | Tax Collector  | \$ 199,926             |
| 4150-4151  | Town Clerk   | \$ 313,544             |
| 4152   | Revaluation of Property - Town Assessing                                     | \$ 388,702             |
| 4152   | Revaluation of Property - Town Assessing                                     | \$ -                   |
| 4191-4193  | Planning & Zoning - Land Use   | \$ 467,100             |
| 4194   | General Government Buildings   | \$ 306,910             |
| 4195   | Cemeteries   | \$ 41,527              |
| 4196   | Insurance  | \$ 99,492              |
| 4210-4214  | Police Department  | \$ 1,957,529           |
| 4210-4214  | Police Department, Collective Bargaining Agreement                           | \$ -                   |
| 4220-4229  | Fire Department  | \$ 1,856,831           |
| 4299   | Fire Department, Portable Radios   | \$ 179,402             |
| 4312   | Highways & Street - Dept of Public Works                                     | \$ 2,169,805           |
| 4312   | Highways & Street - Dept of Public Works - Collective Bargaining Agreement   | \$ 28,137              |
| 4312   | Highways & Street - Road Improvements  | \$ 1,250,000           |
| 4316   | Street Lighting  | \$ 18,600              |
| 4319   | Other - Emergency Lanes Winter Maintenance                                   | \$ 398,513             |
| 4324   | Solid Waste Disposal -Dept of Public Works - Transfer Station                | \$ 868,507             |
|  | Solid Waste Disposal -Dept of Public Works - Collective Bargaining Agreement | \$ 8,302               |
| 4441-4442  | Welfare - Human Services   | \$ 10,006              |
| 4445-4449  | Health Agencies  | \$ 124,596             |
| 4520-4529  | Parks & Recreation - Recreation  | \$ 378,727             |
| 4550-4559  | Library  | \$ 646,360             |
| 4903   | Capital Outlay - Facilities - Feasibility Study, Transfer Station            | \$ 30,000              |
| 4903   | Capital Outlay - Facilities - Lees Mill Retaining Wall Replacement           | \$ 200,000             |
| 4903   | Capital Outlay - Facilities - Public Safety Building Roof                    | \$ 146,000             |
| 4902   | Capital Outlay - Public Works - Town Van                                     | \$ 41,000              |
| 4902   | Capital Outlay - Public Works - 19.5 k.GVW Truck w/Plow, Wing & Sander       | \$ 160,000             |
| 4902   | Capital Outlay - Public Works - 3500 1-Ton Utility Body w/Plow               | \$ -                   |
| 4915   | Capital Reserve IT Hardware & Software                                       | \$ 22,000              |
| 4915   | Capital Reserve States Landing Park & Beach Improvements                     | \$ 100,000             |
| 4915   | Capital Reserve Fire Fighting Equipment                                      | \$ 150,000             |
| 4915   | Capital Reserve Library Building Maintenance & Repairs                       | \$ 35,000              |
| 4915   | Maintenance Trust Milfoil Fund   | \$ 75,000              |
|  |  |                        |
|  | <b>TOTAL APPROPRIATIONS</b>  | <b>\$13,688,205.00</b> |

|           |                                     |                        |
|-----------|-------------------------------------|------------------------|
|           | <b>MS-434-R</b>                     |                        |
| 3120      | Land Use Change Taxes               | \$ 10,000.00           |
| 3185      | Yield Taxes                         | \$ 15,000.00           |
| 3186      | Payment in Lieu of Taxes            | \$ 30,036.00           |
| 3189      | Boat Taxes                          | \$ -                   |
| 3190      | Interest & Penalties on Taxes       | \$ 35,000.00           |
| 3220      | Motor Vehicle Permit Fees           | \$ 1,900,000.00        |
| 3230      | Building Permits / Health Fees      | \$ 110,000.00          |
| 3290      | Other Licenses, Permits and Fees    | \$ 39,000.00           |
| 3351      | Municipal Aid/Shared Revenues       | \$ -                   |
| 3352      | Meals & Room Tax Distrib.           | \$ 467,998.00          |
| 3353      | Highway Block Grant                 | \$ 153,659.00          |
| 3359      | LFRF Grant                          | \$ -                   |
| 3401-3406 | Police Department Income            | \$ 8,500.00            |
| 3401-3406 | WMF Income                          | \$ 200,000.00          |
| 3409      | Development Services Income         | \$ 15,000.00           |
| 3409      | Milfoil Grant Revenue               | \$ 40,000.00           |
| 3409      | Miscellaneous Income                | \$ 60,900.00           |
| 3409      | Cable Franchise                     | \$ 30,000.00           |
| 3409      | Fire Department Income              | \$ 2,000.00            |
| 3409      | Landfill & Beach Permit Income      | \$ 50,000.00           |
| 3409      | Primex Premium Holiday              | \$ -                   |
| 3409      | Function Hall Revenue               | \$ 2,500.00            |
| 3409      | Lee's Mills - Dock Leases           | \$ 15,000.00           |
| 3502      | Interest on Investments             | \$ 75,100.00           |
| 3502      | Sale of Town Property               | \$ -                   |
| 3915      | From Capital Reserve                | \$ 179,750.00          |
| 3916      | From Maintenance Funds              | \$ -                   |
|           |                                     |                        |
|           | <b>TOTAL REVENUES &amp; CREDITS</b> | <b>\$ 3,439,443.00</b> |

| <b>PROPERTY TAX COMMITMENT</b> |  |                         |
|--------------------------------|--|-------------------------|
|                                | Appropriations                                 | <b>\$13,688,205.00</b>  |
|                                | Revenues                                       | \$ (3,439,443.00)       |
|                                | Fund Balance Voted Surplus                     | \$ -                    |
|                                | Fund Balance to Reduce Taxes                   | \$ -                    |
|                                | Overlay  | \$ 71,132.00            |
|                                | War Service Credits                            | \$ 172,525.00           |
|                                | <b>Net Town Appropriations</b>                 | <b>\$10,492,419.00</b>  |
|                                |  |                         |
|                                | Net Local School                               | \$ 16,677,021.00        |
|                                | Net Education Grant                            | \$ -                    |
|                                | Locally Retained State Education Tax           | \$ (9,992,135.00)       |
|                                | <b>Net Local School</b>                        | <b>\$ 6,684,886.00</b>  |
|                                |  |                         |
|                                | <b>Net Required State Education Tax Effort</b> | <b>\$ 9,992,135.00</b>  |
|                                |  |                         |
|                                | <b>Due to County</b>                           | <b>\$ 4,970,938.00</b>  |
|                                |  |                         |
|                                | Total Municipal Tax Effort                     | <b>\$32,140,378.00</b>  |
|                                |  |                         |
|                                | Less: War Service Credits                      | \$ (172,525.00)         |
|                                |  |                         |
|                                | <b>Total Property Tax Commitment</b>           | <b>\$ 31,967,853.00</b> |

| <b>Town Office Report - Revenues - Fiscal Year 2023</b> |                       |                       |                             |
|---|-----------------------|-----------------------|-----------------------------|
| <b>AccountName</b>                                      | <b>Budget</b>         | <b>Receipts</b>       | <b>Over/Under Collected</b> |
| Boat Registration Fees                                  | \$0.00                | \$20,581.06           | \$20,581.06                 |
| Code Enforcement - Building Permits                     | \$111,191.00          | \$117,867.73          | \$6,676.73                  |
| NH State Rev - Bridges Block Grant                      | \$0.00                | \$69,892.10           | \$69,892.10                 |
| NH State Rev - Highway Block Grant                      | \$147,576.00          | \$148,518.31          | \$942.31                    |
| NH State Rev - HBG One Time Payment                     | \$0.00                | \$125,392.06          | \$125,392.06                |
| NH State Rev - Rooms & Meals                            | \$208,939.00          | \$434,176.19          | \$225,237.19                |
| NH State Rev - GOFERR Grant                             | \$0.00                | \$50,000.00           | \$50,000.00                 |
| NH State Rev - Local Fiscal Recovery                    | \$0.00                | \$180,661.63          | \$180,661.63                |
| Payments In Lieu of Taxes                               | \$37,141.00           | \$30,035.75           | (\$7,105.25)                |
| Sale of Town Property                                   | \$0.00                | \$10,768.00           | \$10,768.00                 |
| Misc Revenue  | \$52,122.00           | \$66,775.37           | \$14,653.37                 |
| Redemption of Tax Deeded Property                       | \$0.00                | \$0.00                | \$0.00                      |
| Sale of Cemetery Lots                                   | \$0.00                | \$4,200.00            | \$4,200.00                  |
| Cemetery Grave Opening                                  | \$0.00                | \$5,470.00            | \$5,470.00                  |
| Town Offices Revenue                                    | \$0.00                | \$819.00              | \$819.00                    |
| DPW-Highway Revenue                                     | \$0.00                | \$8,934.03            | \$8,934.03                  |
| WMF Disposal Fees                                       | \$200,000.00          | \$250,323.00          | \$50,323.00                 |
| WMF Recycling Income                                    | \$18,499.00           | \$16,027.86           | (\$2,471.14)                |
| Police Income   | \$5,000.00            | \$4,663.93            | (\$336.07)                  |
| Interest on Investments-Checking Acct                   | \$3,426.00            | \$45.74               | (\$3,380.26)                |
| Interest on Investments-Savings Acct                    | \$80,000.00           | \$89,652.86           | \$9,652.86                  |
| Development Services - Revenue                          | \$7,500.00            | \$8,058.66            | \$558.66                    |
| Milfoil Grant   | \$40,000.00           | \$20,091.00           | (\$19,909.00)               |
| WMF/Beach/Temp.Permits Income                           | \$75,000.00           | \$82,310.00           | \$7,310.00                  |
| Cable Franchise   | \$30,000.00           | \$17,742.37           | (\$12,257.63)               |
| Forest Fire Reimbursement                               | \$3,500.00            | \$21,210.99           | \$17,710.99                 |
| Health Insurance Reimb-STD                              | \$0.00                | \$19,947.68           | \$19,947.68                 |
| Health Insurance Reimb-HealthTrust                      | \$20,000.00           | \$0.00                | (\$20,000.00)               |
| Lees Mill Dock Leases                                   | \$8,100.00            | \$8,100.00            | \$0.00                      |
| Lions Club Function Revenue                             | \$5,200.00            | \$2,700.00            | (\$2,500.00)                |
| Recreation - Transfer to Rec.Rev Fund                   | \$0.00                | \$0.00                | \$0.00                      |
| Tsfr from Trust & Cap Rsrv Funds                        | \$590,609.00          | \$843,280.00          | \$252,671.00                |
|   | <b>\$1,643,803.00</b> | <b>\$2,658,245.32</b> | <b>\$1,014,442.32</b>       |
| Respectfully submitted,                                 |                       |                       |                             |
| Heidi Davis   |                       |                       |                             |
| Finance Director  |                       |                       |                             |

| <b>Summary of Payments - 2023</b>                        |                |
|--|----------------|
|  |                |
| <b>General Government</b>                                |                |
| Executive Administration                                 | \$508,091.26   |
| Municipal Administration ( Insurance Property/Liability) | \$96,767.09    |
| Financial Administration                                 | \$324,397.70   |
| Tax Collector  | \$170,112.37   |
| Town Clerk   | \$259,617.69   |
| Elections  | \$20,788.56    |
| Assessing  | \$329,942.95   |
| Planning & Zoning  | \$417,853.30   |
|  |                |
| Buildings & Grounds                                      | \$270,197.09   |
| Cemeteries   | \$20,757.66    |
|  |                |
| <b>Highways and Streets</b>                              |                |
| DPW - Highway Department                                 | \$1,814,323.86 |
| DPW - Emergency Lanes                                    | \$266,326.36   |
| DPW - Road Projects                                      | \$1,308,279.35 |
| DPW - Street Lighting                                    | \$18,364.13    |
|  |                |
| <b>Public Safety</b>                                     |                |
| Fire Department  | \$1,053,816.09 |
| Police Department  | \$1,518,363.39 |
|  |                |
| <b>Sanitation</b>  |                |
| Solid Waste/Recycling Facility                           | \$825,800.31   |
|  |                |
| <b>Welfare</b>   |                |
| General Assistance/Welfare                               | \$5,205.00     |
| Central NH VNA & Hospice                                 | \$5,000.00     |
| Interlakes Community Caregivers                          | \$2,300.00     |
| Interlakes Daycare                                       | \$1,350.00     |
| Lakes Region Visiting Nurse Association                  | \$25,000.00    |
| Meals on Wheels  | \$40,000.00    |
| Sandwich Children's Center                               | \$4,500.00     |
| Tri-County Cap   | \$9,425.00     |
| Winnepesaukee Wellness Center                            | \$10,000.00    |

|   |                        |
|---|------------------------|
| <b>Culture and Recreation</b>                                 |                        |
| Parks & Recreation Department - Tax Levy                      | \$344,179.27           |
| Library   | \$629,616.00           |
|   |                        |
| <b>Capital Outlay</b>   |                        |
| Assessing - Cyclical Upgrade                                  | \$30,429.00            |
| DPW - Highway - Lees Mill Retaining Wall Replacement          | \$428,039.94           |
| DPW - Highway - States Landing Improvement (Paving)           | \$47,423.11            |
| DPW - Highway - Truck 3500 1-Ton Utility Body w/Plow          | \$53,000.00            |
| DPW - Highway - Truck 3500 1-Ton Utility Body w/Plow & Sande  | \$73,000.00            |
| DPW - Highway - Truck 19.5 Dump w/Plow & Sander               | \$73,464.00            |
| Rec. Dept. - Hockey Rink Improvments                          | \$90,000.00            |
| Police Dept. - Cruiser  | \$5,876.00             |
|   |                        |
| <b>Expenditures from Other Resources</b>                      |                        |
| LFRF Grant Expenditures                                       | \$180,661.63           |
| GOFERR Grant Expenditures                                     | \$50,000.00            |
|   |                        |
| <b>Expenditures from Trust and Agency Funds</b>               |                        |
| Community/Senior Center                                       | \$12,400.00            |
| Dry Hydrant   | \$3,714.11             |
| Historical Buildings  | \$57,560.00            |
| IT Hardware & Software  | \$21,772.56            |
| Milfoil   | \$54,396.31            |
| Public Works Equipment  | \$84,593.20            |
| St. Landing Park & Beach Improvements                         | \$33,768.55            |
|   |                        |
|   |                        |
|   |                        |
| <b>Operating Transfers Out</b>                                |                        |
| Capital Reserve Accounts                                      | \$387,000.00           |
| Maintenance Trust Funds                                       | \$40,000.00            |
|   |                        |
| <b>Total Payments Before Local, State School &amp; County</b> | <b>\$12,027,472.84</b> |
| <b>Education</b>  |                        |
| Local Schools   | \$8,588,853.40         |
|   |                        |
| <b>PAYMENTS TO OTHER GOVERNMENT DIVISIONS</b>                 |                        |
| Carroll County Tax  | \$3,923,698.00         |
| State-Wide Property Tax for Education                         | \$4,698,493.60         |
|   |                        |
| <b>TOTAL PAYMENTS</b>   | <b>\$29,238,517.84</b> |



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**TOWN OF MOULTONBOROUGH,  
NEW HAMPSHIRE**

**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE FISCAL YEAR ENDED  
JUNE 30, 2023**



## **PLODZIK & SANDERSON**

*Professional Association/Certified Public Accountants*

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX 603-224-1380

### ***INDEPENDENT AUDITOR'S REPORT***

To the Members of the Board of Selectmen  
Town of Moultonborough  
Moultonborough, New Hampshire

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the financial statements of the governmental activities, major governmental fund, and the aggregate remaining fund information of the Town of Moultonborough, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Town of Moultonborough's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, major governmental fund, and the aggregate remaining fund information of the Town of Moultonborough, as of June 30, 2023, and the respective changes in financial position and the respective budgetary comparison for the major general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Moultonborough and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Emphasis of Matter – Change in Accounting Principle***

As discussed in Note 2-C to the financial statements, in the year ending June 30, 2023, the Town adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

##### ***Responsibilities of Management for the Financial Statements***

The Town of Moultonborough's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Moultonborough's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

##### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting

***Town of Moultonborough  
Independent Auditor's Report***

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Moultonborough's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Moultonborough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Management's Discussion and Analysis
- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits,
- Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios, and
- Notes to the Required Supplementary Information

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Bloddy & Sanderson  
Professional Association*

April 4, 2024  
Concord, New Hampshire



**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Our discussion and analysis of the financial performance of the Town of Moultonborough, NH is prepared to provide an overview of the Town's financial activities for the year ended June 30, 2023. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with the Board of Selectmen. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. We report this data in a manner designed to present fairly the Town's financial position and the results of operations of the various Town funds. All disclosures necessary to enable the reader to gain an accurate understanding of the Town's financial activities have been included.

The Board of Selectmen are responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). The Board of Selectmen also strive to put these assets to good and effective use. We designed the Town's internal control structure to provide reasonable assurances that we attain these objectives.

**Financial Highlights**

- The assets and deferred outflows of resources of the Town of Moultonborough exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$20,798,048 (net position). Of this amount, \$2,738,773 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position decreased by \$292,745, which is \$421,536 lower than the prior year's decrease.
- As of the close of the current fiscal year, the Town of Moultonborough's governmental funds reported combined ending fund balances of \$9,176,363, a decrease of \$1,174,485 in comparison with the prior year. Of this total amount, \$4,610,824 is available for spending at the Town's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$4,610,824 or 39.7% of total general fund expenditures in fiscal year 2023.
- The Town has long-term obligations payable at year end consisting of a note payable totaling \$13,618 and compensated absences of \$244,527.
- The Town has an Other Post-employment Benefits Liability at year-end of \$680,308.
- At year end, the Town had a net pension liability of \$5,937,970.

**Overview of the Financial Statements**

The financial statements presented herein include all the activities of the Town of Moultonborough using the integrated approach prescribed by GASB Statement 34.

It is our intention that this discussion and analysis serve as an introduction to the Town's financial statements. The basic financial statements are comprised of the following three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Government-wide financial statements.** The *government-wide financial statements* provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The *statement of net position* presents information on all the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. We take all the current year's revenues and expenses into account regardless of when cash is received or paid.

**Fund financial statements.** A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. One can divide all the funds of the Town into two categories: governmental funds and fiduciary funds.

**Governmental funds.** We use *governmental funds* to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the *governmental funds* and *governmental activities*.

The Town maintains numerous individual governmental funds. We present information separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, which is the Town's only major fund. We combine data from all other governmental funds into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining supplemental schedules accompanying this report as Other Supplementary Information.

The Town adopts an annual appropriation budget for its General Fund. A budgetary comparison schedule is provided for the General Fund as a Basic Financial Statement and Other Supplementary Information to demonstrate compliance with this budget.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties other than the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town of Moultonborough. The Town's fiduciary funds consist of private-purpose trust funds and custodial funds.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.



**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**Required supplementary information.** The basic financial statements and accompanying notes are followed by a section of *required supplementary information*. This section includes a schedule of changes in the Town's proportionate share of the net OPEB liability, schedule of Town OPEB contributions, schedule of changes in the Town's total OPEB liability and related ratios, schedule of changes in the Town's proportionate share of the net pension liability, and a schedule of Town pension contributions.

**Other supplementary information.** The combining and individual fund schedules referred to previously in connection with the major General Fund, non-major governmental funds, and fiduciary funds are presented immediately following the required supplementary information.

**Government-Wide Financial Analysis**

| Town of Moultonborough, NH<br>Net Position |                      |                      |                     |                |
|--|----------------------|----------------------|---------------------|----------------|
|  | 2023                 | 2022                 | Change              | % Change       |
| Current and other assets                   | \$ 21,617,352        | \$ 22,662,361        | \$ (1,045,009)      | -4.61%         |
| Capital assets, net of depreciation        | 17,278,021           | 16,375,011           | 903,010             | 5.51%          |
| Total assets                               | <u>38,895,373</u>    | <u>39,037,372</u>    | <u>(141,999)</u>    | <u>-0.36%</u>  |
| Deferred outflows of resources             | <u>1,538,691</u>     | <u>1,217,998</u>     | <u>320,693</u>      | <u>26.33%</u>  |
| Long-term liabilities outstanding          | 6,876,423            | 5,259,893            | 1,616,530           | 30.73%         |
| Other liabilities                          | 9,170,833            | 484,634              | 8,686,199           | 1792.32%       |
| Total Liabilities                          | <u>16,047,256</u>    | <u>5,744,527</u>     | <u>10,302,729</u>   | <u>179.35%</u> |
| Deferred inflows of resources              | <u>3,588,760</u>     | <u>13,420,050</u>    | <u>(9,831,290)</u>  | <u>-73.26%</u> |
| Net investment in capital assets           | 17,264,403           | 16,348,521           | 915,882             | 5.60%          |
| Restricted net position                    | 794,872              | 515,671              | 279,201             | 54.14%         |
| Unrestricted net position                  | <u>2,738,773</u>     | <u>4,226,601</u>     | <u>(1,487,828)</u>  | <u>35.20%</u>  |
| Total net position                         | <u>\$ 20,798,048</u> | <u>\$ 21,090,793</u> | <u>\$ (292,745)</u> | <u>-1.39%</u>  |

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the 2023 fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$20,798,048. There was a \$292,745 decrease in net position during this period. This decrease includes an increase in net investment in capital assets of \$915,882, an increase in restricted net position of \$279,201, and a decrease in unrestricted net position of \$1,487,828.

The largest portion of the Town's net position \$17,264,403 (83%) reflects its investment in capital assets (e.g., land, buildings, vehicles and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town's note payable at year-end of (\$13,618) is our only capital assets related debt. The Town uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$794,872 (4%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$2,738,773 (13%) may be used to meet the government's ongoing obligations to citizens and creditors.

| Town of Moultonborough, NH                                 |                     |                     |                       |                |
|--|---------------------|---------------------|-----------------------|----------------|
| Changes in Net position                                    |                     |                     |                       |                |
|  | 2023                | 2022                | Change                | % Change       |
| Expenses:  |                     |                     |                       |                |
| General government   | \$ 2,760,555        | \$ 3,447,143        | \$ (686,588)          | -19.92%        |
| Public safety  | 2,797,580           | 3,899,617           | (1,102,037)           | -28.26%        |
| Highways and streets                                       | 3,090,830           | 3,939,596           | (848,766)             | -21.54%        |
| Sanitation   | 863,267             | 1,105,148           | (241,881)             | -21.89%        |
| Health and welfare   | 102,780             | 215,798             | (113,018)             | -52.37%        |
| Culture and recreation                                     | 1,186,727           | 1,604,120           | (417,393)             | -26.02%        |
| Conservation   | 766                 | 28,691              | (27,925)              | -97.33%        |
| Interest on short-term debt                                | 322                 | 5,142               | (4,820)               | -93.74%        |
| Total expenditures   | <u>10,802,827</u>   | <u>14,245,255</u>   | <u>(3,442,428)</u>    | <u>-24.17%</u> |
| Program revenues:  |                     |                     |                       |                |
| Charges for services                                       | 402,372             | 464,577             | (62,205)              | -13.39%        |
| Operating grants and contributions                         | 368,905             | 276,954             | 91,951                | 33.20%         |
| Capital grants and contributions                           | -                   | 101,902             | (101,902)             | -100.00%       |
| General revenues:  |                     |                     |                       |                |
| Property taxes and other taxes                             | 6,199,380           | 9,051,735           | (2,852,355)           | -31.51%        |
| Licenses and permits                                       | 2,196,944           | 3,205,282           | (1,008,338)           | -31.46%        |
| Grants and contributions not related to a specific program | 614,838             | 304,314             | 310,524               | 102.04%        |
| Unrestricted investment earnings                           | 188,545             | (198,322)           | 386,867               | 195.07%        |
| Miscellaneous  | 539,098             | 324,532             | 214,566               | 66.12%         |
| Total revenues   | <u>10,510,082</u>   | <u>13,530,974</u>   | <u>\$ (3,020,892)</u> | <u>-22.33%</u> |
| Beginning net position                                     | 21,090,793          | 21,805,074          |                       |                |
| Ending net position  | <u>20,798,048</u>   | <u>21,090,793</u>   |                       |                |
| Change in net position                                     | <u>\$ (292,745)</u> | <u>\$ (714,281)</u> |                       |                |

**Governmental activities.** The Town has no business-type activities therefore governmental activities were 100% responsible for the Town's total decline in net position of \$292,745. The increase in Net Pension Liability of \$1,645,766 contributed to this decline.

**Financial Analysis of the Government's Funds**



**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2023, the Town's governmental funds reported combined ending fund balances of \$9,176,363 a decrease of \$1,174,485 in comparison with the prior year. Of this total amount, \$4,610,824 constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is classified as either non-spendable, restricted, committed or assigned to indicate that it is not available for new spending. The 2023 non-spendable fund balance includes permanent fund principal used to generate income for purposes that support the Town's programs at the municipal library (\$114,330) and the cemeteries (\$21,171). The restricted fund balance includes donated funds to the library of (\$218,653), donated funds for recreation facilities improvements of (\$26,152), donated funds for the heritage commission of (\$720), donated funds for sidewalk and crosswalk maintenance of (\$5,620), donated funds for the fire department of (\$89,014), donated funds for the acquisition of land around Lee Pond in the amount of (\$18,675) and donated funds for the Ames Memorial of (\$279,740). The remaining restricted amount (\$20,797) represents library and cemetery income in the permanent funds.

The general fund is the chief operating fund of the Town. As of June 30, 2023, unassigned fund balance of the general fund was \$4,610,824 while total fund balance for all governmental funds was \$9,176,363. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance (39.7%) and total fund balance (79.0%) to total general fund expenditures of \$11,611,229.

As defined by the Town's Fund Balance Policy, based upon our best estimates of the fiscal 2024 budgets for other entities, the unassigned fund balance will be approximately 15.5% of total appropriations (including School and County taxes) in comparison to the target of 12.5%. The 2024 budget was passed using none of this unassigned fund balance.

The total fund balance of the general fund decreased to \$7,910,376 during the fiscal year ended 6/30/2023. Final revenues and other financing sources exceeded 2023 budgeted estimates by \$842,774 and the Town under-expended its final expenditures and other financing uses budget by \$38,742.

There are twelve non-major governmental funds with a total fund balance of \$1,265,987 which experienced an increase of \$346,261 from the prior year.

**General Fund Budgetary Highlights**

During the fiscal year, the original budget for appropriations decreased by \$577,461. This decrease is the result of approved appropriations of \$577,461 being carried forward to fiscal year 2024.

The Town under-expended its 2023 budget by \$38,742. In large part, this under expenditure resulted from savings in the wages and benefit lines due to employee turnover during the fiscal year. As employees were reclassified, or resigned their employment with the town, it resulted in a vacancy.



**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Budgetary basis accounting requires that the 2023 encumbrances of \$577,461 be removed from the current expenditures when comparing this budget to actual. The June 30, 2022, encumbrances were \$123,555 and added as current year expenditures.

**Capital Assets and Debt Administration**

**Capital Assets.** The Town of Moultonborough considers a capital asset to be an asset whose cost exceeds \$5,000 and which has a useful life of greater than one (1) year. The Town depreciates its assets using the straight-line method over the course of their useful life beginning in the year of acquisition.

The total investment in capital assets for governmental activities at year end amounted to \$17,278,021 (net of accumulated depreciation), an increase of \$903,010 from the previous year. This investment in capital assets includes land, buildings, improvements, vehicles and equipment, park facilities and roads.

Major capital asset events during the current fiscal year included building a retaining wall and installing six docks at Lees Mills. The purchase of two 2022 Ram 3500 Chassis Cabs, a 2023 plow retrofitted to the 2022 Dodge Ram 5500 purchased in 2022, two 2021 Ford police interceptor utility vehicles, and two monitor/defibrillators. The Town also completed improvements to States Landing. Finally, the Town completed three rehab/reconstruction road projects including States Landing Road, Ferry Road, and Old Log Island Road.

Capital Assets  
(net of depreciation)  
Governmental Activities

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

|  | 2023          | 2022          | Change      | % Change |
|--|---------------|---------------|-------------|----------|
| At cost:   |               |               |             |          |
| Not being depreciated:                           |               |               |             |          |
| Land   | \$ 1,012,084  | \$ 1,012,084  | \$ -        | 0.00%    |
| Construction in progress                         | -             | 1,274,994     | (1,274,994) | -100.00% |
| Total capital assets not being depreciated       | 1,012,084     | 2,287,078     | (1,274,994) | -55.75%  |
| Being depreciated:                               |               |               |             |          |
| Land improvements                                | 3,657,668     | 2,406,688     | 1,250,980   | 51.98%   |
| Buildings and building improvements              | 7,601,328     | 7,008,822     | 592,506     | 8.45%    |
| Machinery, equipment and vehicles                | 7,217,502     | 6,751,243     | 466,259     | 6.91%    |
| Infrastructure                                   | 9,117,205     | 8,062,505     | 1,054,700   | 13.08%   |
| Total capital assets being depreciated           | 27,593,703    | 24,229,258    | 3,364,445   | 13.89%   |
| Total all capital assets                         | 28,605,787    | 26,516,336    | 2,089,451   | 7.88%    |
| Less accumulated depreciation:                   |               |               |             |          |
| Land improvements                                | (1,126,791)   | (987,948)     | (138,843)   | 14.05%   |
| Buildings and building improvements              | (2,873,050)   | (2,678,415)   | (194,635)   | 7.27%    |
| Machinery, equipment and vehicles                | (3,788,595)   | (3,419,654)   | (368,941)   | 10.79%   |
| Infrastructure                                   | (3,539,330)   | (3,055,308)   | (484,022)   | 15.84%   |
| Total accumulated depreciation                   | (11,327,766)  | (10,141,325)  | (1,186,441) | 11.70%   |
| Net book value, capital assets being depreciated | 16,265,937    | 14,087,933    | 2,178,004   | 15.46%   |
| Net book value, all capital assets               | \$ 17,278,021 | \$ 16,375,011 | \$ 903,010  | 5.51%    |

Additional information on capital assets can be found in Note 7 of the basic financial statements.

**Long-Term Obligations.** At the end of the current fiscal year, total bonded debt outstanding remained at zero. Notes payable was \$13,618 which is a \$12,872 decrease from the prior year due to the scheduled/budgeted payments on the existing obligation.

|                                   | Outstanding Debt<br>Governmental Activities<br>General Obligation Bonds and Capital Lease Payable |              |              |          |
|-----------------------------------|---|--------------|--------------|----------|
|                                   | 2023  | 2022         | Change       | % Change |
| Note payable - direct borrowings  | \$ 13,618   | \$ 26,490    | \$ (12,872)  | -48.59%  |
| Compensated absences              | 244,527   | 259,874      | (15,347)     | -5.91%   |
| Net pension liability             | 5,937,970   | 4,292,204    | 1,645,766    | 38.34%   |
| Net other postemployment benefits | 680,308   | 681,325      | (1,017)      | -0.15%   |
| Total                             | \$ 6,876,423  | \$ 5,259,893 | \$ 1,616,530 | 30.73%   |

The balance of compensated absences payable of \$244,527 had a net decrease of \$15,347 in potential future payments.

The net Other Post-Employment Benefits (OPEB) obligation as of June 30, 2023 was \$680,308 which consists of \$366,428 for the Cost-Sharing Multiple Employer Plan and \$313,880 for the Single Employer Plan. The Single Employer Plan represents the value provided to retirees through an implicit rate subsidy gained through lower insurance premiums than what a retiree might otherwise pay if they were on a different plan from other employees. The Town employs a *pay-as-you-go* basis to fund the plan and has



**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
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FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

not advance funded its obligation; therefore, the liability will continue to increase. The Cost-Sharing Multiple Employer Plan is administrated by the New Hampshire Retirement System (NHRS) which provides a medical insurance subsidy to qualified retired members.

The Net Pension Liability as of June 30, 2023, was \$5,937,970. This represents the Town's proportionate share of the New Hampshire Retirement System's total net pension liability, which is required to be reported due to the Town's participation in the cost-sharing multiple employer defined benefit pension plan.

See Note 11, 12 and 13, to the basic financial statements, for additional information for all long-term liabilities.

**Economic Factors, Rates and 2021-22 Budget**

The NH Department of Revenue Administration (DRA) sets the Annual Tax Rate for the Town of Moultonborough based on the Annual Budget approved at Town Meeting and adjusted for actual revenues and expenditures throughout the year. The Town collects property taxes to fund its own operations and that of School Administrative Unit #45. The property tax also pays the levy placed on the Town by Carroll County and the State of New Hampshire in the Statewide Property Tax for Education. The Town bills for property taxes semi-annually. Tax billing occurs according to the laws of the State of New Hampshire, under the supervision of the DRA. The first billing utilizes the actual tax rate for the year as established by the New Hampshire DRA applied to the current year's assessment. The second billing is an estimate based on the previous year's tax rate applied to the current year's assessments. This bill is issued in May and due July 1. For that reason, the revenue is deferred to the new fiscal year. In the 2023 fiscal year, tax revenue was realized in July and November of 2022.

The 2022 tax rate was set during the fiscal year ending June 30, 2023. The following is a comparison of the 2022 to the 2021 tax rates:

|                               | 2022           | 2021           |
|-------------------------------|----------------|----------------|
| Town rate                     | \$ 1.25        | \$ 2.33        |
| Local school rate             | 1.76           | 1.97           |
| State school rate             | 0.97           | 1.67           |
| County rate                   | 0.80           | 1.01           |
| Total rate                    | <u>\$ 4.78</u> | <u>\$ 6.98</u> |
|                               |                |                |
| Assessed value (in thousands) | \$ 4,892,023   | \$ 3,943,561   |

The Town's assessing contractor, Whitney Consulting Group (WCG), completed a town-wide statistical revaluation for the 2023 tax year. The revaluation was based on a sales analysis of 271 qualified sales, occurring between April 1, 2021, and March 31, 2023. The qualified sales consisted of 265 residential (71 vacant & 194 improved) sales and six commercial (2 vacant & 4 improved) sales. The residential sales included 46 waterfront properties, 74 water access properties, 13 condominiums and 25 boat slip/racks. The results of the revaluation indicate that the town-wide, overall assessed value increased by

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE  
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approximately 15.8%. Overall, residential values increased by 15.7%, while commercial/industrial properties increased by approximately 21.9%. The residential-waterfront subgroup had the highest overall increase (16.5%) in value.

**Requests for Information**

This financial report provides our citizens and creditors with a general overview of the Town of Moultonborough's finances. It demonstrates accountability for the funds the Town receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administration Department, or the Board of Selectmen, at P.O. Box 139, Moultonborough, NH 03254. You may also call them at (603) 476-2347, stop by Town Hall at 6 Holland Street, or visit our website at [www.moultonboroughnh.gov](http://www.moultonboroughnh.gov) and click on *Departments and Boards* for our various email addresses.

**EXHIBIT A**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Statement of Net Position**  
**June 30, 2023**

|  | Governmental<br>Activities |
|--|----------------------------|
| <b>ASSETS</b>                                    |                            |
| Cash and cash equivalents                        | \$ 16,248,580              |
| Investments                                      | 3,567,466                  |
| Taxes receivables (net)                          | 1,789,741                  |
| Account receivables                              | 7,872                      |
| Intergovernmental receivable                     | 3,693                      |
| Capital assets, not being depreciated            | 1,012,084                  |
| Capital assets, net of accumulated depreciation  | 16,265,937                 |
| Total assets                                     | <u>38,895,373</u>          |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>            |                            |
| Amounts related to pensions                      | 1,501,939                  |
| Amounts related to other postemployment benefits | 36,752                     |
| Total deferred outflows of resources             | <u>1,538,691</u>           |
| <b>LIABILITIES</b>                               |                            |
| Accounts payable                                 | 453,229                    |
| Accrued salaries and benefits payable            | 165,962                    |
| Accrued interest payable                         | 322                        |
| Intergovernmental payable                        | 8,541,320                  |
| Escrow and performance deposits                  | 10,000                     |
| Long-term liabilities:                           |                            |
| Due within one year                              | 29,933                     |
| Due in more than one year                        | 6,846,490                  |
| Total liabilities                                | <u>16,047,256</u>          |
| <b>DEFERRED INFLOWS OF RESOURCES</b>             |                            |
| Unavailable revenue - property taxes             | 3,049,115                  |
| Unavailable revenue - grants and donations       | 225,122                    |
| Amounts related to pensions                      | 314,523                    |
| Total deferred inflows of resources              | <u>3,588,760</u>           |
| <b>NET POSITION</b>                              |                            |
| Net investment in capital assets                 | 17,264,403                 |
| Restricted                                       | 794,872                    |
| Unrestricted                                     | 2,738,773                  |
| Total net position                               | <u>\$ 20,798,048</u>       |

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT B**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Statement of Activities*  
*For the Fiscal Year Ended June 30, 2023*

|  |                      | Program Revenues  |                   | Net (Expense)        |
|--|----------------------|-------------------|-------------------|----------------------|
|  |                      | Charges           | Operating         | Revenue and          |
|  |                      | for               | Grants and        | Change In            |
|  | Expenses             | Services          | Contributions     | Net Position         |
| General government   | \$ 2,760,555         | \$ -              | \$ -              | \$ (2,760,555)       |
| Public safety  | 2,797,580            | 18,398            | 71,211            | (2,707,971)          |
| Highways and streets   | 3,090,830            | 8,934             | 273,910           | (2,807,986)          |
| Sanitation   | 863,267              | 268,653           | -                 | (594,614)            |
| Welfare  | 102,780              | -                 | -                 | (102,780)            |
| Culture and recreation                                       | 1,186,727            | 106,387           | 23,784            | (1,056,556)          |
| Conservation   | 766                  | -                 | -                 | (766)                |
| Interest on long-term debt                                   | 322                  | -                 | -                 | (322)                |
| Total governmental activities                                | <u>\$ 10,802,827</u> | <u>\$ 402,372</u> | <u>\$ 368,905</u> | <u>(10,031,550)</u>  |
| General revenues and contributions:                          |                      |                   |                   |                      |
| Taxes:   |                      |                   |                   |                      |
| Property   |                      |                   |                   | 5,952,314            |
| Other  |                      |                   |                   | 247,066              |
| Motor vehicle permit fees                                    |                      |                   |                   | 2,020,651            |
| Licenses and other fees                                      |                      |                   |                   | 176,293              |
| Grants and contributions not restricted to specific programs |                      |                   |                   | 614,838              |
| Unrestricted investment earnings                             |                      |                   |                   | 188,545              |
| Miscellaneous  |                      |                   |                   | 539,098              |
| Total general revenues                                       |                      |                   |                   | <u>9,738,805</u>     |
| Change in net position                                       |                      |                   |                   | (292,745)            |
| Net position, beginning                                      |                      |                   |                   | 21,090,793           |
| Net position, ending   |                      |                   |                   | <u>\$ 20,798,048</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.



**EXHIBIT C-1**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Governmental Funds**  
**Balance Sheet**  
**June 30, 2023**

|  | General              | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>  |                      |                                |                                |
| Cash and cash equivalents  | \$ 15,949,987        | \$ 298,593                     | \$ 16,248,580                  |
| Investments  | 2,617,348            | 950,118                        | 3,567,466                      |
| Taxes receivable   | 1,814,741            | -                              | 1,814,741                      |
| Accounts receivable (net)  | 7,872                | -                              | 7,872                          |
| Intergovernmental receivable   | 3,693                | -                              | 3,693                          |
| Interfund receivable   | -                    | 21,193                         | 21,193                         |
| Total assets   | <u>\$ 20,393,641</u> | <u>\$ 1,269,904</u>            | <u>\$ 21,663,545</u>           |
| <b>LIABILITIES</b>   |                      |                                |                                |
| Accounts payable   | \$ 449,312           | \$ 3,917                       | \$ 453,229                     |
| Accrued salaries and benefits payable                                  | 165,962              | -                              | 165,962                        |
| Intergovernmental payable  | 8,541,320            | -                              | 8,541,320                      |
| Interfund payable  | 21,193               | -                              | 21,193                         |
| Escrow and performance deposits  | 10,000               | -                              | 10,000                         |
| Total liabilities  | <u>9,187,787</u>     | <u>3,917</u>                   | <u>9,191,704</u>               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |                      |                                |                                |
| Unavailable revenue - Property taxes                                   | 3,070,356            | -                              | 3,070,356                      |
| Unavailable revenue - Grants and donations                             | 225,122              | -                              | 225,122                        |
| Total deferred inflows of resources                                    | <u>3,295,478</u>     | <u>-</u>                       | <u>3,295,478</u>               |
| <b>FUND BALANCES</b>   |                      |                                |                                |
| Nonspendable   | -                    | 135,501                        | 135,501                        |
| Restricted   | 218,653              | 440,718                        | 659,371                        |
| Committed  | 2,503,438            | 689,768                        | 3,193,206                      |
| Assigned   | 577,461              | -                              | 577,461                        |
| Unassigned   | 4,610,824            | -                              | 4,610,824                      |
| Total fund balances  | <u>7,910,376</u>     | <u>1,265,987</u>               | <u>9,176,363</u>               |
| Total liabilities, deferred inflows<br>of resources, and fund balances | <u>\$ 20,393,641</u> | <u>\$ 1,269,904</u>            | <u>\$ 21,663,545</u>           |

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-2**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position**  
**June 30, 2023**

|   |                     |                             |
|---|---------------------|-----------------------------|
| Amounts reported for governmental activities in the Statement of Net Position are different because:  |                     |                             |
| Total fund balances of governmental funds (Exhibit C-1)   |                     | \$ 9,176,363                |
| Capital assets used in governmental activities are not current financial resources, therefore, are not reported in the governmental funds.  |                     |                             |
| Cost  | \$ 28,605,787       |                             |
| Less accumulated depreciation   | <u>(11,327,766)</u> |                             |
|   |                     | 17,278,021                  |
| Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows: |                     |                             |
| Deferred outflows of resources related to pensions  | \$ 1,501,939        |                             |
| Deferred inflows of resources related to pensions   | (314,523)           |                             |
| Deferred outflows of resources related to OPEB  | <u>36,752</u>       |                             |
|   |                     | 1,224,168                   |
| Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position.  |                     |                             |
| Receivables   | \$ (21,193)         |                             |
| Payables  | <u>21,193</u>       |                             |
|   |                     | -                           |
| Other long-term assets are not available to pay for current period expenditures, and therefore, are reported as deferred inflows of resources in the governmental funds.  |                     |                             |
|   |                     | 21,241                      |
| Allowance for uncollectible property taxes that is recognized on the full accrual basis, but not on the modified accrual.   |                     |                             |
|   |                     | (25,000)                    |
| Interest on long-term debt is not accrued in governmental funds.  |                     |                             |
| Accrued interest payable  |                     | (322)                       |
| Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.   |                     |                             |
| Note  | \$ 13,618           |                             |
| Compensated absences  | 244,527             |                             |
| Net pension   | 5,937,970           |                             |
| Other postemployment benefits   | <u>680,308</u>      |                             |
|   |                     | (6,876,423)                 |
| Net position of governmental activities (Exhibit A)   |                     | <u><u>\$ 20,798,048</u></u> |

The Notes to the Basic Financial Statements are an integral part of this statement.



**EXHIBIT C-3**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2023**

|                             | General             | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|-----------------------------|---------------------|--------------------------------|--------------------------------|
| <b>REVENUES</b>             |                     |                                |                                |
| Taxes                       | \$ 6,167,152        | \$ 20,000                      | \$ 6,187,152                   |
| Licenses and permits        | 2,196,944           | -                              | 2,196,944                      |
| Intergovernmental           | 983,743             | -                              | 983,743                        |
| Charges for services        | 277,587             | 124,785                        | 402,372                        |
| Miscellaneous               | 465,057             | 352,285                        | 817,342                        |
| Total revenues              | <u>10,090,483</u>   | <u>497,070</u>                 | <u>10,587,553</u>              |
| <b>EXPENDITURES</b>         |                     |                                |                                |
| Current:                    |                     |                                |                                |
| General government          | 2,448,956           | 2,607                          | 2,451,563                      |
| Public safety               | 2,589,314           | 40,842                         | 2,630,156                      |
| Highways and streets        | 3,365,501           | -                              | 3,365,501                      |
| Sanitation                  | 825,800             | -                              | 825,800                        |
| Welfare                     | 102,780             | -                              | 102,780                        |
| Culture and recreation      | 967,413             | 106,594                        | 1,074,007                      |
| Conservation                | -                   | 766                            | 766                            |
| Capital outlay              | 1,311,465           | -                              | 1,311,465                      |
| Total expenditures          | <u>11,611,229</u>   | <u>150,809</u>                 | <u>11,762,038</u>              |
| Net change in fund balances | (1,520,746)         | 346,261                        | (1,174,485)                    |
| Fund balances, beginning    | 9,431,122           | 919,726                        | 10,350,848                     |
| Fund balances, ending       | <u>\$ 7,910,376</u> | <u>\$ 1,265,987</u>            | <u>\$ 9,176,363</u>            |

The Notes to the Basic Financial Statements are an integral part of this statement.

*EXHIBIT C-4*  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Reconciliation of the Statement of Revenues, Expenditures, and*  
*Changes in Fund Balances - Governmental Funds to the Statement of Activities*  
*For the Fiscal Year Ended June 30, 2023*

Amounts reported for governmental activities in the Statement of Activities are different because:

|   |                    |                     |
|---|--------------------|---------------------|
| Net change in fund balances of governmental funds (Exhibit C-3)   |                    | \$ (1,174,485)      |
| Governmental funds report capital outlays as expenditures, while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. Capital outlay expenditures exceeded depreciation expense in the current year, as  |                    |                     |
| Capitalized capital outlay  | \$ 2,259,354       |                     |
| Depreciation expense  | <u>(1,356,344)</u> | 903,010             |
| Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.  |                    |                     |
| Change in deferred tax revenue  | \$ (52,471)        |                     |
| Change in allowance for uncollectible property taxes  | <u>(25,000)</u>    | (77,471)            |
| Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. |                    |                     |
| Repayment of note   |                    | 12,872              |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.   |                    |                     |
| Increase in accrued interest expense  | \$ (322)           |                     |
| Decrease in compensated absences payable  | 15,347             |                     |
| Net change in net pension liability, and deferred outflows and inflows of resources related to pensions   | 1,829              |                     |
| Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits   | <u>26,477</u>      | 43,331              |
| Changes in net position of governmental activities (Exhibit B)  |                    | <u>\$ (292,745)</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT D**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*Budget and Actual (Non-GAAP Budgetary Basis)*  
**General Fund**  
**For the Fiscal Year Ended June 30, 2023**

|  | Original<br>and Final<br>Budget | Actual              | Variance<br>Positive<br>(Negative) |
|--|---------------------------------|---------------------|------------------------------------|
| <b>REVENUES</b>  |                                 |                     |                                    |
| Taxes  | \$ 6,017,604                    | \$ 6,089,681        | \$ 72,077                          |
| Licenses and permits   | 1,920,548                       | 2,196,944           | 276,396                            |
| Intergovernmental  | 836,518                         | 983,743             | 147,225                            |
| Charges for services   | 218,499                         | 277,587             | 59,088                             |
| Miscellaneous  | 286,348                         | 321,665             | 35,317                             |
| Total revenues   | <u>9,279,517</u>                | <u>9,869,620</u>    | <u>590,103</u>                     |
| <b>EXPENDITURES</b>  |                                 |                     |                                    |
| Current:   |                                 |                     |                                    |
| General government   | 2,544,755                       | 2,460,956           | 83,799                             |
| Public safety  | 3,391,731                       | 2,572,181           | 819,550                            |
| Highways and streets   | 3,658,356                       | 3,818,565           | (160,209)                          |
| Sanitation   | 846,912                         | 825,800             | 21,112                             |
| Welfare  | 107,581                         | 102,780             | 4,801                              |
| Culture and recreation                                       | 996,791                         | 973,795             | 22,996                             |
| Capital outlay   | 547,000                         | 1,300,307           | (753,307)                          |
| Total expenditures   | <u>12,093,126</u>               | <u>12,054,384</u>   | <u>38,742</u>                      |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>(2,813,609)</u>              | <u>(2,184,764)</u>  | <u>628,845</u>                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                                 |                     |                                    |
| Transfers in   | 590,609                         | 843,280             | 252,671                            |
| Transfers out  | <u>(427,000)</u>                | <u>(427,000)</u>    | <u>-</u>                           |
| Total other financing sources (uses)                         | <u>163,609</u>                  | <u>416,280</u>      | <u>252,671</u>                     |
| Net change in fund balances                                  | <u>\$ (2,650,000)</u>           | <u>(1,768,484)</u>  | <u>\$ 881,516</u>                  |
| Unassigned fund balance, beginning                           |                                 | 6,375,549           |                                    |
| Unassigned fund balance, ending                              |                                 | <u>\$ 4,607,065</u> |                                    |

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-1**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position**  
**June 30, 2023**

|                               | Private<br>Purpose<br>Trust | All<br>Custodial<br>Funds | Total               |
|-------------------------------|-----------------------------|---------------------------|---------------------|
| <b>ASSETS</b>                 |                             |                           |                     |
| Cash and cash equivalents     | \$ 15,312                   | \$ 56,697                 | \$ 72,009           |
| Investments                   | 136,643                     | 1,066,791                 | 1,203,434           |
| Intergovernmental receivables | -                           | 8,541,320                 | 8,541,320           |
| Total assets                  | <u>151,955</u>              | <u>9,664,808</u>          | <u>9,816,763</u>    |
| <b>LIABILITIES</b>            |                             |                           |                     |
| Intergovernmental payables:   |                             |                           |                     |
| School                        | -                           | 6,594,108                 | 6,594,108           |
| County                        | -                           | 1,947,212                 | 1,947,212           |
| Total liabilities             | <u>-</u>                    | <u>8,541,320</u>          | <u>8,541,320</u>    |
| <b>NET POSITION</b>           |                             |                           |                     |
| Restricted                    | <u>\$ 151,955</u>           | <u>\$ 1,123,488</u>       | <u>\$ 1,275,443</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-2**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2023**

|   | Private<br>Purpose<br>Trust | All<br>Custodial<br>Funds | Total        |
|---|-----------------------------|---------------------------|--------------|
| <b>ADDITIONS</b>                              |                             |                           |              |
| Contributions                                 | \$ 6,243                    | \$ 14,700                 | \$ 20,943    |
| Investment earnings                           | 3,600                       | 26,455                    | 30,055       |
| Change in fair market value of investments    | 3,153                       | 1,060                     | 4,213        |
| Taxes collected for other governments         | -                           | 17,211,044                | 17,211,044   |
| Fees collected for the State of New Hampshire | -                           | 709,981                   | 709,981      |
| Total additions                               | 12,996                      | 17,963,240                | 17,976,236   |
| <b>DEDUCTIONS</b>                             |                             |                           |              |
| Benefits paid                                 | 11,555                      | -                         | 11,555       |
| Administrative expenses                       | -                           | 7,000                     | 7,000        |
| Payments of taxes to other governments        | -                           | 17,211,044                | 17,211,044   |
| Payments of motor vehicle fees to State       | -                           | 709,981                   | 709,981      |
| Payments for escrow purposes                  | -                           | 24,629                    | 24,629       |
| Total deductions                              | 11,555                      | 17,952,654                | 17,964,209   |
| Net increase in fiduciary net position        | 1,441                       | 10,586                    | 12,027       |
| Net position, beginning                       | 150,514                     | 1,112,902                 | 1,263,416    |
| Net position, ending                          | \$ 151,955                  | \$ 1,123,488              | \$ 1,275,443 |

The Notes to the Basic Financial Statements are an integral part of this statement.



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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Moultonborough, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town's accounting policies are described below.

***1-A Reporting Entity***

The Town of Moultonborough is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB Statement No. 14 (as amended). The Town has no component units to include in its reporting entity.

***1-B Basis of Accounting and Measurement Focus***

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

***Government-wide Financial Statements*** – The Town's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the Town are reported in two categories: 1) charges for services and 2) operating grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

***Governmental Fund Financial Statements*** – Include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.



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Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental fund:

**General Fund** – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* guidance, the library and expendable trust funds are consolidated in the general fund.

Additionally, the Town reports the following fund types:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Permanent Fund** – is used to record activity of legal trusts for which the interest on the corpus provides funds for the permanent funds including the Town’s cemetery operations.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports twelve nonmajor governmental funds.

**Fiduciary Fund Financial Statements** – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature and do not involve measurement of results of operations. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

**Private Purpose Trust Fund** – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

**Custodial Fund** – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

### ***1-C Cash and Cash Equivalents***

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits and savings accounts.

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

### ***1-D Investments***

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.



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Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

**Fair Value Measurements of Investments** – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

**Level 1** – Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets. A quoted price for an identical asset or liability in an active market (e.g. an equity security traded on a major exchange) provides the most reliable fair value measurement and, if available, should be used to measure the fair value in that particular market.

**Level 2** – The categorization of an asset/liability as Level 1 requires that it is traded in an active market. If an instrument is not traded in an active market, it may fall to Level 2. Level 2 inputs are inputs that are observable, either directly or indirectly, but do not qualify as Level 1.

**Level 3** – Reporting entities may use unobservable inputs to measure fair value if relevant observable inputs are not available, thereby allowing for situations in which there is little, if any market activity for the asset or liability at the measurement date. These unobservable inputs are considered Level 3.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

**1-E Receivables**

Receivables recorded in the financial statements represent amounts due to the Town at June 30. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

**1-F Capital Assets**

Capital assets are reported in the government-wide financial statements, but are not reported in the fund financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. When purchased, such assets are recorded as expenditures in a governmental fund and capitalized as assets in the government-wide Statement of Net Position.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

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Capital assets of the Town are depreciated (except for land and construction on progress which are not depreciated) using the straight-line method over the following estimated useful lives:

| Capital Asset Classes:              | Years   |
|-------------------------------------|---------|
| Land improvements                   | 10 - 30 |
| Buildings and building improvements | 15 - 50 |
| Machinery, equipment and vehicles   | 3 - 25  |
| Infrastructure                      | 10 - 30 |

***1-G Interfund Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds." Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

***1-H Property Taxes***

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on May 12, 2022 and November 18, 2022, and due on July 1, 2022 and January 11, 2023. For any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

Property tax receivables are recognized on the levy or lien date, which is the date the tax warrant is issued. Current year property tax receivables represent taxes levied but not remitted to the Town at June 30, 2023 and unpaid taxes. The succeeding year property tax receivable represent taxes certified by the Town to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. Although the succeeding year property tax receivable have been recorded, the related revenue is reported as a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable taxes at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Moultonborough School District, and Carroll County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2022 utilized in the setting of the tax rate was as follows:

|  |                  |
|--|------------------|
| Total assessment valuation with utilities    | \$ 4,892,023,118 |
| Total assessment valuation without utilities | \$ 4,862,373,529 |

The tax rates and amounts assessed for the year ended June 30, 2023 were as follows:

|                        | Per \$1,000<br>of Assessed<br>Valuation | Property<br>Taxes<br>Assessed |
|------------------------|---|-------------------------------|
| Municipal portion      | \$1.25                                  | \$ 6,144,066                  |
| School portion:        |   |                               |
| State of New Hampshire | \$0.97                                  | 4,698,493                     |
| Local                  | \$1.76                                  | 8,588,853                     |
| County portion         | \$0.80                                  | 3,923,698                     |
| Precinct portions:     |   |                               |
| Bay District           | \$0.00                                  | -                             |
| Total                  | <u>\$4.78</u>                           | <u>\$ 23,355,110</u>          |

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***1-I Accounts Payable***

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of June 30, 2023.

***1-J Deferred Outflows/Inflows of Resources***

*Deferred outflows of resources*, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until then.

*Deferred inflows of resources*, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year.

***1-K Compensated Absences***

General leave for the Town includes vacation and sick pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon retirement or termination, employees are paid full value for any accrued general leave earned as set forth by the Town's personnel policy.

Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable available resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

***1-L Long-term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position.

In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transaction:

**Direct Borrowings** – financial transactions for a note or a loan where the Town negotiates certain terms with a single lender and are not offered for public sale.

***1-M Defined Benefit Pension Plan***

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

***1-N Postemployment Benefits Other Than Pensions (OPEB)***

The Town maintains two separate other postemployment benefit plans, as follows:

**New Hampshire Retirement System Plan** – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions



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from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**Single Employer Plan** – For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the Town's actuarial report. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms.

**1-O Net Position/Fund Balances**

**Government-wide Statements** – Equity is classified as net position and displayed in three components:

**Net investment in capital assets** – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any notes that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets.

**Restricted net position** – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

**Unrestricted net position** – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

**Fund Balance Classifications** – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

**Nonspendable** – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

**Restricted** – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

**Assigned** – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

**Unassigned** – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's practice to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

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It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriations in the unassigned fund balance in the general fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriations or levies upon the community to include the Town, County, School District, and State-wide Education Property for the current fiscal year. Amounts above that may be considered excess.

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

***1-P Use of Estimates***

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of accounts receivable, the useful lives and impairment of capital assets, net pension liability, other postemployment benefit liability, deferred outflows and inflows of resources related to both pension and other postemployment benefits, among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

***NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY***

***2-A Budgetary Information***

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets, but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2023, \$2,650,000 of the beginning general fund unassigned fund balance was applied for this purpose.

***2-B Budgetary Reconciliation to GAAP Basis***

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for each major governmental fund which had a budget.



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Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

|   |                      |
|---|----------------------|
| Revenues and other financing sources:                                   |                      |
| Per Exhibit D (budgetary basis)   | \$ 10,712,900        |
| Adjustments:  |                      |
| Basis differences:  |                      |
| GASB Statement No. 54:  |                      |
| To record revenue of the blended funds                                  | 143,392              |
| To eliminate transfers between the general fund and blended funds       | (843,280)            |
| Change in deferred tax revenue relating to 60-day revenue recognition   |                      |
| recognized as revenue on the GAAP basis, but not on the budgetary basis | 52,471               |
| Change in allowance for uncollectible property taxes                    | 25,000               |
| Per Exhibit C-3 (GAAP basis)  | <u>\$ 10,090,483</u> |
| Expenditures and other financing uses:                                  |                      |
| Per Exhibit D-1 (budgetary basis)                                       | \$ 12,481,384        |
| Adjustments:  |                      |
| Basis differences:  |                      |
| Encumbrances, beginning   | 123,555              |
| Encumbrances, ending  | (577,461)            |
| GASB Statement No. 54:  |                      |
| To record expenditures of the blended funds during the year             | 10,751               |
| To eliminate transfers between the general fund and blended funds       | (427,000)            |
| Per Exhibit C-3 (GAAP basis)  | <u>\$ 11,611,229</u> |

**2-C Accounting Change**

Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*, was implemented during fiscal year 2023. The objective of this Statement is to better meet information needs of financial statement users by (a) establishing uniform accounting and financial reporting requirement for subscription-based information technology arrangements (SBITAs); (b) improving the comparability of financial statements among governments that have entered into SBITAs; and (c) enhancing the understandability, reliability, relevance, and consistency of information about SBITAs. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription assets (an intangible asset), and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards of SBITA are based on the standards established in Statement No. 87, *Leases*, as amended. The Town has assessed all potential agreements that may be applicable for reporting under GASB Statement No. 96 and have determined that none of the agreements have met the requirements of the pronouncement.

**DETAILED NOTES ON ALL FUNDS**

**NOTE 3 – CASH AND CASH EQUIVALENTS**

At June 30, 2023, the reported amount of the Town's deposits was \$16,320,589 and the bank balance was \$16,254,863. Of the bank balance \$16,248,863 was covered by federal depository insurance or by collateral held by the pledging bank or pledging bank's trust department in the Town's name, \$3,756,971 was uninsured and uncollateralized, and \$181,447 was held in short-term investments not subject to custodial credit risk disclosure.

Cash and cash equivalents reconciliation:

|   |                      |
|---|----------------------|
| Cash per Statement of Net Position (Exhibit A)                              | \$ 16,248,580        |
| Cash per Statement of Fiduciary Net Position - Fiduciary Fund (Exhibit E-1) | 72,009               |
| Total cash and cash equivalents   | <u>\$ 16,320,589</u> |

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**NOTE 4 – INVESTMENTS**

Note 1-D describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements as of June 30, 2023:

|                                    | Fair Value Hierarchy |                     | Total               |
|------------------------------------|----------------------|---------------------|---------------------|
|                                    | Level 1              | Level 2             |                     |
| Investments type:                  |                      |                     |                     |
| Common stock                       | \$ 966,109           | \$ -                | \$ 966,109          |
| Corporate bonds                    | -                    | 2,603,419           | 2,603,419           |
| Certificates of deposit            | 48,183               | -                   | 48,183              |
| Equity exchange traded funds       | 244,783              | -                   | 244,783             |
| Equity mutual funds                | 208,553              | -                   | 208,553             |
| Fixed income exchange traded funds | -                    | 104,958             | 104,958             |
| Fixed income mutual funds          | -                    | 58,991              | 58,991              |
| U.S. Government agency bonds       | -                    | 535,904             | 535,904             |
| Total fair value of investments    | <u>\$ 1,467,628</u>  | <u>\$ 3,303,272</u> | <u>\$ 4,770,900</u> |

**Interest Rate Risk** – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town has the following remaining maturities as of June 30, 2023:

| Investments Type                   | Reported Balance    | Exempt from Disclosure | Remaining Maturity (in Years) |                     |                  |
|------------------------------------|---------------------|------------------------|-------------------------------|---------------------|------------------|
|                                    |                     |                        | Less than 1                   | 1-5                 | 5-10             |
| Common stock                       | \$ 966,109          | \$ 966,109             | \$ -                          | \$ -                | \$ -             |
| Corporate bonds                    | 2,603,419           | -                      | 442,864                       | 2,089,052           | 71,503           |
| Certificates of deposit            | 48,183              | -                      | 48,183                        | -                   | -                |
| Equity exchange traded funds       | 244,783             | 244,783                | -                             | -                   | -                |
| Equity mutual funds                | 208,553             | 208,553                | -                             | -                   | -                |
| Fixed income exchange traded funds | 104,958             | 104,958                | -                             | -                   | -                |
| Fixed income mutual funds          | 58,991              | 58,991                 | -                             | -                   | -                |
| U.S. Government agency bonds       | 535,904             | -                      | 99,628                        | 436,276             | -                |
| Total                              | <u>\$ 4,770,900</u> | <u>\$ 1,583,394</u>    | <u>\$ 590,675</u>             | <u>\$ 2,525,328</u> | <u>\$ 71,503</u> |

**Credit Risk** - The Town has no formal policy on managing credit risk; however, state law limits investments as explained in Note 1-D. As of June 30, 2023, the Town's investment pool had the following credit risk structure:

| Investments Type                   | Reported Balance    | Exempt From Disclosure | Rating as of Year End |                  |                     |
|------------------------------------|---------------------|------------------------|-----------------------|------------------|---------------------|
|                                    |                     |                        | AAA                   | Aa               | A                   |
| Common stock                       | \$ 966,109          | \$ 966,109             | \$ -                  | \$ -             | \$ -                |
| Corporate bonds                    | 2,603,419           | -                      | -                     | 24,234           | 2,579,185           |
| Certificates of deposit            | 48,183              | 48,183                 | -                     | -                | -                   |
| Equity exchange traded funds       | 244,783             | 244,783                | -                     | -                | -                   |
| Equity mutual funds                | 208,553             | 208,553                | -                     | -                | -                   |
| Fixed income exchange traded funds | 104,958             | 104,958                | -                     | -                | -                   |
| Fixed income mutual funds          | 58,991              | 58,991                 | -                     | -                | -                   |
| U.S. Government agency bonds       | 535,904             | -                      | 535,904               | -                | -                   |
| Total                              | <u>\$ 4,770,900</u> | <u>\$ 1,631,577</u>    | <u>\$ 535,904</u>     | <u>\$ 24,234</u> | <u>\$ 2,579,185</u> |

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**Custodial Credit Risk** – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All the Town's investments are held by third parties in the Town's name.

**Concentration of Credit Risk** – The Town places no limit on the amount it may invest in any one issuer. More than 5% of the Town's investments are in Qualcomm Inc. and the Federal Home Loan Bank. These investments are 5.2% and 6.3%, respectively, of the Town's total investments.

Investment reconciliation:

|   |                     |
|---|---------------------|
| Investments per Statement of Net Position (Exhibit A)                               | \$ 3,567,466        |
| Investments per Statement of Fiduciary Net Position - Fiduciary Funds (Exhibit E-1) | 1,203,434           |
| Total investments   | <u>\$ 4,770,900</u> |

**NOTE 5 – TAXES RECEIVABLE**

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of June 30, 2023. The amount has been reduced by an allowance for an estimated uncollectible amount of \$25,000. Taxes receivable by year are as follows:

|   | As reported on:     |                     |
|---|---------------------|---------------------|
|   | Exhibit A           | Exhibit C-1         |
| Property:   |                     |                     |
| Levy of 2023                                      | \$ 1,719,295        | \$ 1,719,295        |
| Unredeemed (under tax lien):                      |                     |                     |
| Levy of 2022                                      | 40,750              | 40,750              |
| Levy of 2021                                      | 32,819              | 32,819              |
| Levy of 2020                                      | 10,533              | 10,533              |
| Levies of 2019 and prior                          | 7,370               | 7,370               |
| Yield   | 3,974               | 3,974               |
| Less: allowance for estimated uncollectible taxes | (25,000) *          | -                   |
| Net taxes receivable                              | <u>\$ 1,789,741</u> | <u>\$ 1,814,741</u> |

\*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

**NOTE 6 – OTHER RECEIVABLES**

Receivables at June 30, 2023, consisted of accounts (user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

Receivables as of June 30, 2023 for the Town, including applicable allowances for uncollectible accounts are as follows:

|                       | Governmental<br>Activities | General<br>Fund  | Fiduciary<br>Funds  |
|-----------------------|----------------------------|------------------|---------------------|
| Receivables:          |                            |                  |                     |
| Accounts              | \$ 7,872                   | \$ 7,872         | \$ -                |
| Intergovernmental     | 3,693                      | 3,693            | 8,541,320           |
| Net total receivables | <u>\$ 11,565</u>           | <u>\$ 11,565</u> | <u>\$ 8,541,320</u> |

<sup>1</sup> Fiduciary Funds - intergovernmental receivables represent property taxes collected on behalf of the Moultonborough School District and Carroll County. These amounts are collected and are part of the Town's general fund cash at year-end. The general fund reports an offsetting intergovernmental payable for this amount at year-end, see Note 9.



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**NOTE 7 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2023 is as follows:

|  | Balance,<br>beginning | Additions    | Deletions      | Balance,<br>ending |
|--|-----------------------|--------------|----------------|--------------------|
| At cost:   |                       |              |                |                    |
| Not being depreciated:                                     |                       |              |                |                    |
| Land   | \$ 1,012,084          | \$ -         | \$ -           | \$ 1,012,084       |
| Construction in progress                                   | 1,274,994             | -            | (1,274,994)    | -                  |
| Total capital assets not being depreciated                 | 2,287,078             | -            | (1,274,994)    | 1,012,084          |
| Being depreciated:   |                       |              |                |                    |
| Land improvements  | 2,406,688             | 1,250,980    | -              | 3,657,668          |
| Buildings and building improvements                        | 7,008,822             | 592,506      | -              | 7,601,328          |
| Machinery, equipment, and vehicles                         | 6,751,243             | 636,162      | (169,903)      | 7,217,502          |
| Infrastructure   | 8,062,505             | 1,054,700    | -              | 9,117,205          |
| Total capital assets being depreciated                     | 24,229,258            | 3,534,348    | (169,903)      | 27,593,703         |
| Total all capital assets                                   | 26,516,336            | 3,534,348    | (1,444,897)    | 28,605,787         |
| Less accumulated depreciation:                             |                       |              |                |                    |
| Land improvements  | (987,948)             | (138,843)    | -              | (1,126,791)        |
| Buildings and building improvements                        | (2,678,415)           | (194,635)    | -              | (2,873,050)        |
| Machinery, equipment, and vehicles                         | (3,419,654)           | (538,844)    | 169,903        | (3,788,595)        |
| Infrastructure   | (3,055,308)           | (484,022)    | -              | (3,539,330)        |
| Total accumulated depreciation                             | (10,141,325)          | (1,356,344)  | 169,903        | (11,327,766)       |
| Net book value, capital assets being depreciated           | 14,087,933            | 2,178,004    | -              | 16,265,937         |
| Net book value, all governmental activities capital assets | \$ 16,375,011         | \$ 2,178,004 | \$ (1,274,994) | \$ 17,278,021      |

Depreciation expense was charged to functions of the Town based on their usage of the related assets. The amounts allocated to each function are as follows:

|                            |                     |
|----------------------------|---------------------|
| General government         | \$ 96,858           |
| Public safety              | 328,991             |
| Highways and streets       | 769,227             |
| Sanitation                 | 38,707              |
| Culture and recreation     | 122,561             |
| Total depreciation expense | <u>\$ 1,356,344</u> |

**NOTE 8 – INTERFUND BALANCES**

The composition of interfund balances as of June 30, 2023 is as follows:

| Receivable Fund | Payable Fund | Amount    |
|-----------------|--------------|-----------|
| Nonmajor        | General      | \$ 21,193 |

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

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**NOTE 9 – INTERGOVERNMENTAL PAYABLES**

Amounts due to other governments at June 30, 2023 consist of the following

|  | Governmental<br>Activities | General<br>Fund     | Fiduciary<br>Funds  |
|--|----------------------------|---------------------|---------------------|
| Property taxes due to Custodial Fund                     | \$ 8,541,320 <sup>2</sup>  | \$ 8,541,320        | \$ -                |
| Property taxes due to the Moultonborough School District | -                          | - <sup>3</sup>      | 6,594,108           |
| Property taxes due to Carroll County                     | -                          | - <sup>3</sup>      | 1,947,212           |
| Total intergovernmental payables due                     | <u>\$ 8,541,320</u>        | <u>\$ 8,541,320</u> | <u>\$ 8,541,320</u> |

<sup>2</sup> Property taxes due to the custodial fund represent amounts collected by the Town on behalf of the Moultonborough School District and Carroll County and are reported as a component of general fund cash at year-end.

<sup>3</sup> Property taxes due to the Moultonborough School District and Carroll County represent amounts collected by the Town that will be paid to the School District and County in the next calendar year.

**NOTE 10 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

Deferred outflows of resources are as follows:

|  | Governmental<br>Activities |
|--|----------------------------|
| Amounts related to pensions, see Note 12 | \$ 1,501,939               |
| Amounts related to OPEB, see Note 13     | 36,752                     |
| Total deferred inflows of resources      | <u>\$ 1,538,691</u>        |

Deferred inflows of resources are as follows:

|  | Governmental<br>Activities | General<br>Fund     |
|--|----------------------------|---------------------|
| Property tax revenue committed, but not due until subsequent period                      | \$ 3,049,115               | \$ 3,049,115        |
| Deferred property taxes not collected within 60 days of fiscal year-end                  | -                          | 21,241              |
| Federal and State grant revenue collected in advance of eligible expenditures being made | 225,122                    | 225,122             |
| Amounts related to pensions, see Note 12   | 314,523                    | -                   |
| Total deferred inflows of resources  | <u>\$ 3,588,760</u>        | <u>\$ 3,295,478</u> |

**NOTE 11 – LONG-TERM LIABILITIES**

Changes in the Town's long-term liabilities consisted of the following for the year ended June 30, 2023:

|                                   | Balance<br>July 1, 2022 | Additions           | Reductions         | Balance<br>June 30, 2023 | Due Within<br>One Year | Due In More<br>Than One Year |
|-----------------------------------|-------------------------|---------------------|--------------------|--------------------------|------------------------|------------------------------|
| Note payable - direct borrowings  | \$ 26,490               | \$ -                | \$ (12,872)        | \$ 13,618                | \$ 13,618              | \$ -                         |
| Compensated absences              | 259,874                 | -                   | (15,347)           | 244,527                  | 16,315                 | 228,212                      |
| Net pension liability             | 4,292,204               | 1,645,766           | -                  | 5,937,970                | -                      | 5,937,970                    |
| Net other postemployment benefits | 681,325                 | 32,238              | (33,255)           | 680,308                  | -                      | 680,308                      |
| Total long-term liabilities       | <u>\$ 5,259,893</u>     | <u>\$ 1,678,004</u> | <u>\$ (61,474)</u> | <u>\$ 6,876,423</u>      | <u>\$ 29,933</u>       | <u>\$ 6,846,490</u>          |

Long-term note is comprised of the following:

|  | Original<br>Amount | Issue<br>Date | Maturity<br>Date | Interest<br>Rate % | Outstanding at<br>June 30, 2023 |
|--|--------------------|---------------|------------------|--------------------|---------------------------------|
| Note payable - direct borrowing:<br>2019 Ford E450 | \$ 61,032          | 2018          | 2024             | 5.79%              | <u>\$ 13,618</u>                |

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The annual requirements to amortize the note outstanding as of June 30, 2023, including interest payments, are as follows:

| Fiscal Year Ending<br>June 30,<br>2024 | Note - Direct Borrowings |          |           |
|--|--------------------------|----------|-----------|
|  | Principal                | Interest | Total     |
|  | \$ 13,618                | \$ 788   | \$ 14,406 |

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

**NOTE 12 – DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers with in the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

**Benefits Provided** – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

| Years of Creditable Service as of 1/1/12 | Minimum Age | Minimum Service | Benefit Multiplier |
|--|-------------|-----------------|--------------------|
| At least 8 but less than 10 years        | 46          | 21              | 2.4%               |
| At least 6 but less than 8 years         | 47          | 22              | 2.3%               |
| At least 4 but less than 6 years         | 48          | 23              | 2.2%               |
| Less than 4 years                        | 49          | 24              | 2.1%               |

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

**Contributions** -The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80% respectively. For fiscal year 2022, the Town contributed 30.67% for police, 29.78% for fire and 13.75% for other employees. The contribution requirement for the fiscal year 2022 was \$572,760, which was paid in full.



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**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** – At June 30, 2023 the Town reported a liability of \$5,937,970 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2022, the Town's proportion was .10% which was the same as its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the Town recognized pension expense of \$548,376. At June 30, 2023 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|---|--------------------------------------|-------------------------------------|
| Changes in proportion   | \$ 276,840                           | \$ 291,728                          |
| Changes in assumptions  | 315,853                              | -                                   |
| Net difference between projected and actual investment earnings on pension plan investments | 225,041                              | -                                   |
| Differences between expected and actual experience  | 111,445                              | 22,795                              |
| Contributions subsequent to the measurement date  | 572,760                              | -                                   |
| Total   | <u>\$ 1,501,939</u>                  | <u>\$ 314,523</u>                   |

The \$572,760 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year Ending<br>June 30, |                   |
|--------------------------------|-------------------|
| 2023                           | \$ 197,036        |
| 2024                           | 167,576           |
| 2025                           | (119,710)         |
| 2026                           | 369,754           |
| 2027                           | -                 |
| Thereafter                     | -                 |
| Totals                         | <u>\$ 614,656</u> |

**Actuarial Assumptions** – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2021, using the following actuarial assumptions which, accordingly apply to 2022 measurements:

|                            |   |
|----------------------------|---|
| Inflation:                 | 2.0%  |
| Salary increases:          | 5.4% average, including inflation                                 |
| Wage inflation:            | 2.75% (2.25% for teachers)  |
| Investment rate of return: | 6.75% net of pension plan investment expense, including inflation |

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and long-term rates of return for 2022:

| Asset Class                 | Target Allocation | 30 Year Geometric Return |
|-----------------------------|-------------------|--------------------------|
| Broad US Equity (1)         | 30.00%            | 7.60%                    |
| Global Ex-US Equity (2)     | 20.00%            | 7.90%                    |
| Total public equity         | 50.00%            |                          |
| Real Estate Equity          | 10.00%            | 6.60%                    |
| Private Equity              | 10.00%            | 8.85%                    |
| Total private market equity | 20.00%            |                          |
| Private Debt                | 5.00%             | 7.25%                    |
| Core U.S. Fixed Income (3)  | 25.00%            | 3.60%                    |
| Inflation                   | 0.00%             | 2.25%                    |
| Total                       | 100.00%           | 7.30%                    |

**Discount Rate** – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan's actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

**Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

| Actuarial Valuation Date | 1% Decrease 5.75% | Current Single Rate Assumption 6.75% | 1% Increase 7.75% |
|--------------------------|-------------------|--------------------------------------|-------------------|
| June 30, 2022            | \$ 7,967,259      | \$ 5,937,970                         | \$ 4,250,804      |

**Pension Plan Fiduciary Net Position** – Detailed information about the pension plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

**NOTE 13 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

**13-A New Hampshire Retirement System (NHRS)**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2022 Comprehensive Annual Financial Report, which can be found on the system's website at [www.nhrs.org](http://www.nhrs.org).

**Benefits Provided** - Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree.

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his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2023 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

**Contributions** – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2022, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2023, the Town contributed 3.21% for police and fire, and 0.31% for other employees. The contribution requirement for the fiscal year 2023 was \$35,751, which was paid in full.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources Related to OPEB** – At June 30, 2023, the Town reported a liability of \$366,428 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The Town's proportion of the net OPEB liability was based on a projection of the Town's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2022, the Town's proportion was .10% which was an increase of .02% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the Town recognized OPEB expense of \$67,396. At June 30, 2023, the Town reported deferred outflows of resources related to OPEB from the following sources:

|  | Deferred<br>Outflows of<br>Resources |
|--|--------------------------------------|
| Differences between expected and actual experience | \$ 1,001                             |
| Contributions subsequent to the measurement date   | 35,751                               |
| Total  | <u>\$ 36,752</u>                     |

The \$35,751 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Fiscal Year Ending<br>June 30, |                 |
|--------------------------------|-----------------|
| 2023                           | \$ 166          |
| 2024                           | 43              |
| 2025                           | (394)           |
| 2026                           | 1,186           |
| 2027                           | -               |
| Thereafter                     | -               |
| Totals                         | <u>\$ 1,001</u> |



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**Actuarial Assumptions** – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2021 and a measurement date of June 30, 2022. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

|                            |  |
|----------------------------|--|
| Price inflation:           | 2.0% per year  |
| Wage inflation:            | 2.75% (2.25% for teachers)                                     |
| Salary increases:          | 5.4% average, including inflation                              |
| Investment rate of return: | 6.75% net of OPEB plan investment expense, including inflation |
| Health care trend rate:    | Not applicable, given that the benefits are fixed stipends     |

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2022:

| Asset Class                 | Target Allocation | 30 Year Geometric Return |
|-----------------------------|-------------------|--------------------------|
| Broad US Equity (1)         | 30.00%            | 7.60%                    |
| Global Ex-US Equity (2)     | 20.00%            | 7.90%                    |
| Total public equity         | 50.00%            |                          |
| Real Estate Equity          | 10.00%            | 6.60%                    |
| Private Equity              | 10.00%            | 8.85%                    |
| Total private market equity | 20.00%            |                          |
| Private Debt                | 5.00%             | 7.25%                    |
| Core U.S. Fixed Income (3)  | 25.00%            | 3.60%                    |
| Inflation                   | 0.00%             | 2.25%                    |
| Total                       | 100.00%           | 7.30%                    |

**Discount Rate** – The discount rate used to measure the total OPEB liability as of June 30, 2022 was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

**Sensitivity of the Town's Proportionate Share of the OPEB Liability to Changes in the Discount Rate** – The following table presents the Town's proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town's proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

| Actuarial Valuation Date | 1% Decrease 5.75% | Current Single Rate Assumption 6.75% | 1% Increase 7.75% |
|--------------------------|-------------------|--------------------------------------|-------------------|
| June 30, 2022            | \$ 397,820        | \$ 366,428                           | \$ 339,088        |

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**OPEB Plan Fiduciary Net Position** – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

**13-B Town of Moultonborough Retiree Health Benefit Program**

**Plan Description** – GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires governments to account for other postemployment benefits (OPEB) on an accrual basis, rather than on a pay-as-you-go basis. The effect is the recognition of an actuarially determined expense on the Statement of Activities when a future retiree earns their postemployment benefits, rather than when they use their postemployment benefit. The postemployment benefit liability is recognized on the Statement of Net Position over time.

**Benefits Provided** – The Town provides postemployment healthcare benefits for certain eligible retirees. The Town provides medical benefits to its eligible retirees.

**Employees Covered by Benefit Terms** – At June 30, 2023, 43 active employees were covered by the benefit terms.

**Total OPEB Liability** – The Town’s total OPEB liability of \$313,880 was measured as of June 30, 2023, and was determined by an actuarial valuation of that date.

**Actuarial Assumptions and Other Inputs** – The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|                                |       |
|--------------------------------|-------|
| Discount Rate:                 | 4.13% |
| Healthcare Cost Trend Rates:   |       |
| Current Year Trend             | 4.70% |
| Second Year Trend              | 4.80% |
| Decrement                      | 0.10% |
| Ultimate Trend                 | 4.20% |
| Year Ultimate Trend is Reached | 2031  |
| Salary Increases:              | 2.80% |

The discount rate was based on index provided by *Bond Buyer 20-Bond General Obligation Index* based on the 20-year AA municipal bond rate as of June 30, 2023.

Mortality rates were based on the Pub-2010 Public Retirement Plans Mortality Tables, with mortality improvement projected for 10 years.

**Changes in the Total OPEB Liability**

|   | June 30,          |                   |
|---|-------------------|-------------------|
|   | 2022              | 2023              |
| OPEB liability beginning of year  | \$ 370,388        | \$ 347,135        |
| Changes for the year:   |                   |                   |
| Service cost  | 38,062            | 52,394            |
| Interest  | 8,659             | 14,143            |
| Assumption changes and difference between<br>actual and expected experience | (69,974)          | (99,792)          |
| OPEB liability end of year  | <u>\$ 347,135</u> | <u>\$ 313,880</u> |

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**Sensitivity of the Town's OPEB Liability to Changes in the Discount Rate** – The June 30, 2023 actuarial valuation was prepared using a discount rate of 4.13%. If the discount rate were 1% higher than what was used the OPEB liability would decrease to \$287,190 or by 8.5%. If the discount rate were 1% lower than what was used the OPEB liability would increase to \$345,065 or by 9.9%.

|                      | Discount Rate |                |             |
|----------------------|---------------|----------------|-------------|
|                      | 1% Decrease   | Baseline 4.13% | 1% Increase |
| Total OPEB Liability | \$ 345,065    | \$ 313,880     | \$ 287,190  |

**Sensitivity of the Town's OPEB Liability to Changes in the Healthcare Cost Trend Rates** – The June 30, 2023 actuarial valuation was prepared using an initial trend rate of 4.70%. If the trend rate were 1% higher than what was used the OPEB liability would increase to \$361,045 or by 15.0%. If the trend rate were 1% lower than what was used the OPEB liability would decrease to \$274,682 or by 12.5%.

|                      | Healthcare Cost Trend Rates |                |             |
|----------------------|-----------------------------|----------------|-------------|
|                      | 1% Decrease                 | Baseline 4.70% | 1% Increase |
| Total OPEB Liability | \$ 274,682                  | \$ 313,880     | \$ 361,045  |

**OPEB Benefit** – For the year ended June 30, 2023, the Town recognized OPEB benefit of \$33,255.

**NOTE 14 - ENCUMBRANCES**

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at June 30, 2023 are as follows:

|                      |                   |
|----------------------|-------------------|
| General fund:        |                   |
| General government   | \$ 12,000         |
| Highways and streets | 453,064           |
| Capital outlay       | 112,397           |
| Total encumbrances   | <u>\$ 577,461</u> |

**NOTE 15 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION**

Governmental activities and fiduciary fund net position reported on the Statements of Net Position at June 30, 2023 include the following:

|   | Governmental<br>Activities | Fiduciary<br>Funds  |
|---|----------------------------|---------------------|
| Net investment in capital assets:                 |                            |                     |
| Net book value, all capital assets                | \$ 17,278,021              | \$ -                |
| Less:   |                            |                     |
| Note payable                                      | (13,618)                   | -                   |
| Total net investment in capital assets            | <u>17,264,403</u>          | <u>-</u>            |
| Restricted net position:                          |                            |                     |
| Library   | 218,653                    | -                   |
| Permanent funds - nonexpendable                   | 135,501                    | -                   |
| Permanent funds - expendable                      | 20,797                     | -                   |
| Heritage commission                               | 720                        | -                   |
| Recreation facilities improvements                | 26,152                     | -                   |
| Lee's pond preservation                           | 18,675                     | -                   |
| Fire trusts                                       | 89,014                     | -                   |
| Sidewalk maintenance                              | 5,620                      | -                   |
| Ames memorial                                     | 279,740                    | -                   |
| Individuals, organizations, and other governments | -                          | 1,275,443           |
| Total restricted net position                     | <u>794,872</u>             | <u>1,275,443</u>    |
| Unrestricted                                      | <u>2,738,773</u>           | <u>-</u>            |
| Total net position                                | <u>\$ 20,798,048</u>       | <u>\$ 1,275,443</u> |

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**NOTE 16 – GOVERNMENTAL FUND BALANCES**

Governmental fund balances reported on the fund financial statements at June 30, 2023 include the following:

|                                    | General<br>Fund | Nonmajor<br>Funds | Total<br>Governmental<br>Funds |
|------------------------------------|-----------------|-------------------|--------------------------------|
| <b>Nonspendable:</b>               |                 |                   |                                |
| Permanent fund - principal balance | \$ -            | \$ 135,501        | \$ 135,501                     |
| <b>Restricted:</b>                 |                 |                   |                                |
| Library                            | 218,653         | -                 | 218,653                        |
| Permanent - income balance         | -               | 20,797            | 20,797                         |
| Heritage commission                | -               | 720               | 720                            |
| Recreation facilities improvements | -               | 26,152            | 26,152                         |
| Lee's pond preservation            | -               | 18,675            | 18,675                         |
| Fire trusts                        | -               | 89,014            | 89,014                         |
| Sidewalk maintenance               | -               | 5,620             | 5,620                          |
| Ames memorial                      | -               | 279,740           | 279,740                        |
| Total restricted fund balance      | 218,653         | 440,718           | 659,371                        |
| <b>Committed:</b>                  |                 |                   |                                |
| Expendable trust                   | 2,503,438       | -                 | 2,503,438                      |
| Recreation                         | -               | 140,416           | 140,416                        |
| Town property acquisition          | -               | 472,156           | 472,156                        |
| Conservation                       | -               | 72,677            | 72,677                         |
| Police details                     | -               | 4,461             | 4,461                          |
| Fire details                       | -               | 58                | 58                             |
| Total committed fund balance       | 2,503,438       | 689,768           | 3,193,206                      |
| <b>Assigned:</b>                   |                 |                   |                                |
| Encumbrances                       | 577,461         | -                 | 577,461                        |
| <b>Unassigned</b>                  | 4,610,824       | -                 | 4,610,824                      |
| Total governmental fund balances   | \$ 7,910,376    | \$ 1,265,987      | \$ 9,176,363                   |

**NOTE 17 – RISK MANAGEMENT**

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2023, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from July 1, 2022 to June 30, 2023 by Primex<sup>3</sup>, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and for each property loss it is based upon the Town's property schedule on file with Primex<sup>3</sup>. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex<sup>3</sup> to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2022-23 the Town paid \$91,277 and \$62,106 respectively, to Primex for property/liability and worker's compensation. At this time, Primex<sup>3</sup> foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.



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**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE 18 – RELATED PARTY TRANSACTIONS**

Financial reporting standards require disclosure of significant related-party transactions, including the nature of the relationship, a description of the transactions, dollar amounts of the transaction, and amounts due to or due from the related party at the financial statement date. No related party transactions requiring financial statement disclosure were identified.

**NOTE 19 – TAX ABATEMENTS**

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. No tax abatement programs requiring financial statement disclosure were identified.

**NOTE 20 – CONTINGENT LIABILITIES**

There are various legal claims and suits pending against the Town which arose in the normal course of the government's activities. In the opinion of management, the ultimate disposition of these various claims and suits will not have a material effect on the financial position of the Town.

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

**NOTE 21 – SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through April 4, 2024, the date the June 30, 2023 financial statements were available to be issued, and no events occurred that require recognition or disclosure.



**EXHIBIT F**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of Net Pension Liability*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
*For the Fiscal Year Ended June 30, 2023*

| Fiscal year-end<br>Measurement date   | Unaudited                                |  |  |  |  |  |  |  |  |                                      |
|---|--|--|--|--|--|--|--|--|--|--------------------------------------|
|   | December 31,<br>2014<br>June 30,<br>2013 | December 31,<br>2015<br>June 30,<br>2014 | December 31,<br>2016<br>June 30,<br>2015 | December 31,<br>2017<br>June 30,<br>2016 | December 31,<br>2018<br>June 30,<br>2017 | December 31,<br>2019<br>June 30,<br>2018 | December 31,<br>2020<br>June 30,<br>2019 | December 31,<br>2021<br>June 30,<br>2020 | June 30,<br>2022**<br>June 30,<br>2021 | June 30,<br>2023<br>June 30,<br>2022 |
| Town's proportion of<br>the net pension liability   | 0.13%                                    | 0.12%                                    | 0.12%                                    | 0.11%                                    | 0.11%                                    | 0.11%                                    | 0.11%                                    | 0.11%                                    | 0.10%                                  | 0.10%                                |
| Town's proportionate share<br>of the net pension liability  | \$ 5,401,360                             | \$ 4,485,127                             | \$ 4,744,912                             | \$ 6,054,082                             | \$ 5,348,191                             | \$ 5,097,072                             | \$ 5,125,712                             | \$ 6,770,827                             | \$ 4,292,204                           | \$ 5,937,970                         |
| Town's covered payroll<br>(as of the measurement date)  | \$ 2,777,588                             | \$ 2,680,456                             | \$ 2,782,627                             | \$ 2,628,327                             | \$ 2,558,656                             | \$ 2,747,896                             | \$ 2,864,894                             | \$ 2,939,948                             | \$ 2,841,612                           | \$ 4,405,985                         |
| Town's proportionate share<br>of the net pension liability<br>as a percentage of<br>its covered payroll | 194.46%                                  | 167.33%                                  | 170.52%                                  | 230.34%                                  | 209.02%                                  | 185.49%                                  | 178.91%                                  | 230.30%                                  | 151.05%                                | 134.77%                              |
| Plan fiduciary net position<br>as a percentage of the<br>total pension liability                        | 59.81%                                   | 66.32%                                   | 65.47%                                   | 58.30%                                   | 62.66%                                   | 64.73%                                   | 65.59%                                   | 58.72%                                   | 72.22%                                 | 65.12%                               |

\*\* For the 18-month period ended June 30, 2022

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**EXHIBIT G**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Pensions*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
*For the Fiscal Year Ended June 30, 2023*  
*Unaudited*

| Fiscal year-end   | December 31,<br>2013 | December 31,<br>2014 | December 31,<br>2015 | December 31,<br>2016 | December 31,<br>2017 | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2020 | June 30,<br>2021** | June 30,<br>2022 | June 30,<br>2023 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|------------------|------------------|
| Measurement date  | June 30,<br>2013     | June 30,<br>2014     | June 30,<br>2015     | June 30,<br>2016     | June 30,<br>2017     | June 30,<br>2018     | June 30,<br>2019     | June 30,<br>2020     | June 30,<br>2021   | June 30,<br>2022 | June 30,<br>2023 |
| Contractually required contribution                                   | \$ 364,888           | \$ 382,302           | \$ 400,448           | \$ 408,216           | \$ 414,525           | \$ 454,408           | \$ 483,283           | \$ 448,601           | \$ 812,831         | \$ 572,760       |                  |
| Contributions in relation to the contractually required contributions | 364,888              | 382,302              | 400,448              | 408,216              | 414,525              | 454,408              | 483,283              | 448,601              | 812,831            | 572,760          |                  |
| Contribution deficiency (excess)                                      | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -               | \$ -             |                  |
| Town's covered payroll (as of the fiscal year end)                    | \$ 2,856,978         | \$ 2,609,916         | \$ 2,691,587         | \$ 2,624,321         | \$ 2,609,259         | \$ 2,819,043         | \$ 2,987,130         | \$ 2,881,675         | \$ 4,405,985       | \$ 3,067,244     |                  |
| Contributions as a percentage of covered payroll                      | 12.77%               | 14.65%               | 14.88%               | 15.56%               | 15.89%               | 16.12%               | 16.18%               | 15.57%               | 18.45%             | 18.67%           |                  |

\*\* For the 18-month period ended June 30, 2022

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**PENSION LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2023**

***Schedule of the Town's Proportionate Share of Net Pension Liability and  
Schedule of Town Contributions - Pensions***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at June 30, 2023. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**EXHIBIT H**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended June 30, 2023*  
**Unaudited**

| Fiscal year-end  | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2020 | December 31,<br>2021 | June 30,<br>2022 ** | June 30,<br>2023 |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|------------------|
| Measurement date   | June 30,<br>2017     | June 30,<br>2018     | June 30,<br>2019     | June 30,<br>2020     | June 30,<br>2021    | June 30,<br>2022 |
| Town's proportion of<br>the net OPEB liability   | 0.07%                | 0.10%                | 0.10%                | 0.10%                | 0.08%               | 0.10%            |
| Town's proportionate<br>share of the net OPEB<br>liability (asset)   | \$ 330,378           | \$ 468,280           | \$ 444,858           | \$ 416,490           | \$ 334,190          | \$ 366,428       |
| Town's covered payroll<br>(as of the measurement date)   | \$ 2,558,656         | \$ 2,747,896         | \$ 2,864,894         | \$ 2,939,948         | \$ 2,841,612        | \$ 4,405,985     |
| Town's proportionate share<br>of the net OPEB liability<br>(asset) as a percentage<br>of its covered payroll | 12.91%               | 17.04%               | 15.53%               | 14.17%               | 11.76%              | 8.32%            |
| Plan fiduciary net position<br>as a percentage of the<br>total OPEB liability                                | 7.91%                | 7.53%                | 7.75%                | 7.74%                | 11.06%              | 10.64%           |

\*\* For the 18-month period ended June 30, 2022

The Notes to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**EXHIBIT I**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Other Postemployment Benefits*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended June 30, 2023*  
**Unaudited**

| Fiscal year-end  | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2020 | December 31,<br>2021 | June 30,<br>2022 ** | June 30,<br>2023 |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|------------------|
| Measurement date   | June 30,<br>2017     | June 30,<br>2018     | June 30,<br>2019     | June 30,<br>2020     | June 30,<br>2021    | June 30,<br>2022 |
| Contractually required contribution                                  | \$ 43,033            | \$ 45,448            | \$ 47,350            | \$ 40,335            | \$ 56,769           | \$ 35,751        |
| Contributions in relation to the contractually required contribution | 43,033               | 45,448               | 47,350               | 40,335               | 56,769              | 35,751           |
| Contribution deficiency (excess)                                     | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -             |
| Town's covered payroll (as of the fiscal year-end)                   | \$ 2,609,259         | \$ 2,819,043         | \$ 2,987,130         | \$ 2,881,675         | \$ 4,405,985        | \$ 3,067,244     |
| Contributions as a percentage of covered payroll                     | 1.65%                | 1.61%                | 1.59%                | 1.40%                | 1.29%               | 1.17%            |

\*\* For the 18-month period ended June 30, 2022

The Notes to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.



**EXHIBIT J**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios*  
*Retiree Health Benefit Program*  
*For the Fiscal Year Ended June 30, 2023*  
*Unaudited*

|   | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2020 | June 30,<br>2022 ** | June 30,<br>2023    |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|
| OPEB liability, beginning of year   | \$ 396,127           | \$ 314,975           | \$ 344,177           | \$ 370,388          | \$ 347,135          |
| Changes for the year:   |                      |                      |                      |                     |                     |
| Service cost  | 29,718               | 28,704               | 28,704               | 38,062              | 52,394              |
| Interest  | 7,452                | 7,452                | 10,217               | 8,659               | 14,143              |
| Assumption changes and difference between actual<br>and expected experience | (118,322)            | (6,954)              | (12,710)             | (69,974)            | (99,792)            |
| OPEB liability, end of year   | <u>\$ 314,975</u>    | <u>\$ 344,177</u>    | <u>\$ 370,388</u>    | <u>\$ 347,135</u>   | <u>\$ 313,880</u>   |
| Covered payroll   | <u>\$ 2,478,831</u>  | <u>\$ 2,565,006</u>  | <u>\$ 2,194,109</u>  | <u>\$ 3,788,770</u> | <u>\$ 3,067,244</u> |
| Total OPEB liability as a percentage of covered payroll                     | 12.71%               | 13.42%               | 16.88%               | 9.16%               | 10.23%              |

\*\* For the 18-month period ended June 30, 2022

The Notes to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**OTHER POSTEMPLOYMENT BENEFIT LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 2023**

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and  
Schedule of Town Contributions – Other Postemployment Benefits***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2023. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

***Schedule of Changes in Town's Total Other Postemployment Benefits Liability and Related Ratios***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

As required by GASB Statement No. 75, Exhibit J represents the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2023. The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE 1**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2023*

|  | Estimated            | Actual               | Variance<br>Positive<br>(Negative) |
|--|----------------------|----------------------|------------------------------------|
| <b>Taxes:</b>  |                      |                      |                                    |
| Property   | \$ 5,873,931         | \$ 5,952,314         | \$ 78,383                          |
| Land use change  | 37,000               | 55,000               | 18,000                             |
| Yield  | 13,853               | 5,826                | (8,027)                            |
| Payment in lieu of taxes   | 39,627               | 30,036               | (9,591)                            |
| Interest and penalties on taxes                                  | 53,193               | 46,505               | (6,688)                            |
| Total from taxes   | <u>6,017,604</u>     | <u>6,089,681</u>     | <u>72,077</u>                      |
| <b>Licenses, permits, and fees:</b>                              |                      |                      |                                    |
| Business licenses, permits, and fees                             | -                    | 600                  | 600                                |
| Motor vehicle permit fees  | 1,754,049            | 2,020,651            | 266,602                            |
| Building permits   | 111,191              | 117,868              | 6,677                              |
| Other  | 55,308               | 57,825               | 2,517                              |
| Total from licenses, permits, and fees                           | <u>1,920,548</u>     | <u>2,196,944</u>     | <u>276,396</u>                     |
| <b>Intergovernmental:</b>  |                      |                      |                                    |
| State:   |                      |                      |                                    |
| Meals and rooms distribution                                     | 434,176              | 434,176              | -                                  |
| Highway block grant  | 146,765              | 273,910              | 127,145                            |
| Other  | 255,577              | 44,995               | (210,582)                          |
| Federal:   |                      |                      |                                    |
| Other  | -                    | 230,662              | 230,662                            |
| Total from intergovernmental                                     | <u>836,518</u>       | <u>983,743</u>       | <u>147,225</u>                     |
| <b>Charges for services:</b>                                     |                      |                      |                                    |
| Income from departments  | <u>218,499</u>       | <u>277,587</u>       | <u>59,088</u>                      |
| <b>Miscellaneous:</b>  |                      |                      |                                    |
| Sale of municipal property                                       | -                    | 20,444               | 20,444                             |
| Interest on investments  | 83,426               | 89,699               | 6,273                              |
| Other  | 202,922              | 211,522              | 8,600                              |
| Total from miscellaneous   | <u>286,348</u>       | <u>321,665</u>       | <u>35,317</u>                      |
| <b>Other financing sources:</b>                                  |                      |                      |                                    |
| Transfers in   | <u>590,609</u>       | <u>843,280</u>       | <u>252,671</u>                     |
| Total revenues and other financing sources                       | <u>9,870,126</u>     | <u>\$ 10,712,900</u> | <u>\$ 842,774</u>                  |
| Unassigned fund balance used to reduce tax rate                  | <u>2,650,000</u>     |                      |                                    |
| Total revenues, other financing sources, and use of fund balance | <u>\$ 12,520,126</u> |                      |                                    |

See Independent Auditor's Report.

**SCHEDULE 2**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended June 30, 2023*

|   | Encumbered<br>from Prior<br>Year | Appropriations | Expenditures  | Encumbered<br>to Subsequent<br>Year | Variance<br>Positive<br>(Negative) |
|---|----------------------------------|----------------|---------------|-------------------------------------|------------------------------------|
| Current:  |                                  |                |               |                                     |                                    |
| General government:   |                                  |                |               |                                     |                                    |
| Executive   | \$ -                             | \$ 508,577     | \$ 508,091    | \$ 12,000                           | \$ (11,514)                        |
| Election and registration   | -                                | 28,956         | 20,788        | -                                   | 8,168                              |
| Financial administration  | -                                | 735,066        | 754,128       | -                                   | (19,062)                           |
| Revaluation of property   | -                                | 364,312        | 360,373       | -                                   | 3,939                              |
| Planning and zoning   | -                                | 489,980        | 417,855       | -                                   | 72,125                             |
| General government buildings  | -                                | 287,724        | 270,196       | -                                   | 17,528                             |
| Cemeteries  | -                                | 35,453         | 20,757        | -                                   | 14,696                             |
| Insurance, not otherwise allocated  | -                                | 94,687         | 96,768        | -                                   | (2,081)                            |
| Total general government  | -                                | 2,544,755      | 2,448,956     | 12,000                              | 83,799                             |
| Public safety:  |                                  |                |               |                                     |                                    |
| Police  | -                                | 2,108,655      | 1,518,363     | -                                   | 590,292                            |
| Fire  | -                                | 1,085,906      | 1,053,818     | -                                   | 32,088                             |
| Other   | -                                | 197,170        | -             | -                                   | 197,170                            |
| Total public safety   | -                                | 3,391,731      | 2,572,181     | -                                   | 819,550                            |
| Highways and streets:   |                                  |                |               |                                     |                                    |
| Highways and streets  | -                                | 3,297,428      | 3,080,810     | 453,064                             | (236,446)                          |
| Street lighting   | -                                | 13,800         | 18,364        | -                                   | (4,564)                            |
| Other   | -                                | 347,128        | 266,327       | -                                   | 80,801                             |
| Total highways and streets  | -                                | 3,658,356      | 3,365,501     | 453,064                             | (160,209)                          |
| Sanitation:   |                                  |                |               |                                     |                                    |
| Solid waste collection  | -                                | 846,912        | 825,800       | -                                   | 21,112                             |
| Welfare:  |                                  |                |               |                                     |                                    |
| Administration and direct assistance  | -                                | 10,006         | 5,205         | -                                   | 4,801                              |
| Vendor payments and other   | -                                | 97,575         | 97,575        | -                                   | -                                  |
| Total welfare   | -                                | 107,581        | 102,780       | -                                   | 4,801                              |
| Culture and recreation:   |                                  |                |               |                                     |                                    |
| Parks and recreation  | -                                | 367,175        | 344,179       | -                                   | 22,996                             |
| Library   | -                                | 629,616        | 629,616       | -                                   | -                                  |
| Total culture and recreation  | -                                | 996,791        | 973,795       | -                                   | 22,996                             |
| Capital outlay  | 123,555                          | 547,000        | 1,311,465     | 112,397                             | (753,307)                          |
| Other financing uses:   |                                  |                |               |                                     |                                    |
| Transfers out   | -                                | 427,000        | 427,000       | -                                   | -                                  |
| Total appropriations, expenditures,<br>other financing uses, and encumbrances | \$ 123,555                       | \$ 12,520,126  | \$ 12,027,478 | \$ 577,461                          | \$ 38,742                          |

See Independent Auditor's Report.

**SCHEDULE 3**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Major General Fund**  
**Schedule of Changes in Unassigned Fund Balance**  
**For the Fiscal Year Ended June 30, 2023**

|  |            |              |
|--|------------|--------------|
| Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)  |            | \$ 6,375,549 |
| Changes:   |            |              |
| Unassigned fund balance used to reduce 2022-2023 tax rate  |            | (2,650,000)  |
| 2022-23 Budget summary:  |            |              |
| Revenue surplus (Schedule 1)   | \$ 842,774 |              |
| Unexpended balance of appropriations (Schedule 2)  | 38,742     |              |
| 2022-23 Budget surplus   |            | 881,516      |
| Unassigned fund balance, ending (Non-GAAP Budgetary Basis)   |            | 4,607,065    |
| <b>Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis</b>  |            |              |
| To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis |            | (21,241)     |
| Elimination of the allowance for uncollectible taxes   |            | 25,000       |
| Unassigned fund balance, ending, GAAP basis (Exhibit C-1)  |            | \$ 4,610,824 |

See Independent Auditor's Report.



**SCHEDULE 4**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2023**

|                                     | Special Revenue Funds |                              |                              |               |                  |
|-------------------------------------|-----------------------|------------------------------|------------------------------|---------------|------------------|
|                                     | Recreation            | Town Property<br>Acquisition | Conservation<br>Conservation | Heritage      | Police<br>Detail |
| <b>ASSETS</b>                       |                       |                              |                              |               |                  |
| Cash and cash equivalents           | \$ 143,140            | \$ 7,486                     | \$ 52,677                    | \$ 720        | \$ 4,461         |
| Investments                         | -                     | 464,670                      | -                            | -             | -                |
| Interfund receivable                | 1,193                 | -                            | 20,000                       | -             | -                |
| Total assets                        | <u>\$ 144,333</u>     | <u>\$ 472,156</u>            | <u>\$ 72,677</u>             | <u>\$ 720</u> | <u>\$ 4,461</u>  |
| <b>LIABILITIES</b>                  |                       |                              |                              |               |                  |
| Accounts payable                    | <u>\$ 3,917</u>       | <u>\$ -</u>                  | <u>\$ -</u>                  | <u>\$ -</u>   | <u>\$ -</u>      |
| <b>FUND BALANCES</b>                |                       |                              |                              |               |                  |
| Nonspendable                        | -                     | -                            | -                            | -             | -                |
| Restricted                          | -                     | -                            | -                            | 720           | -                |
| Committed                           | 140,416               | 472,156                      | 72,677                       | -             | 4,461            |
| Total fund balances                 | <u>140,416</u>        | <u>472,156</u>               | <u>72,677</u>                | <u>720</u>    | <u>4,461</u>     |
| Total liabilities and fund balances | <u>\$ 144,333</u>     | <u>\$ 472,156</u>            | <u>\$ 72,677</u>             | <u>\$ 720</u> | <u>\$ 4,461</u>  |

| Special Revenue Funds                   |                            |                  |                         |                |                   |                   |                     |
|---|----------------------------|------------------|-------------------------|----------------|-------------------|-------------------|---------------------|
| Recreation<br>Facilities<br>Improvement | Lee's Pond<br>Preservation | Fire<br>Trust    | Sidewalk<br>Maintenance | Fire<br>Detail | Ames<br>Memorial  | Permanent<br>Fund | Total               |
| \$ 415                                  | \$ 18,675                  | \$ 12,015        | \$ 89                   | \$ 58          | \$ 37,760         | \$ 21,097         | \$ 298,593          |
| 25,737                                  | -                          | 76,999           | 5,531                   | -              | 241,980           | 135,201           | 950,118             |
| -                                       | -                          | -                | -                       | -              | -                 | -                 | 21,193              |
| <u>\$ 26,152</u>                        | <u>\$ 18,675</u>           | <u>\$ 89,014</u> | <u>\$ 5,620</u>         | <u>\$ 58</u>   | <u>\$ 279,740</u> | <u>\$ 156,298</u> | <u>\$ 1,269,904</u> |
| <br>\$ -                                | <br>\$ -                   | <br>\$ -         | <br>\$ -                | <br>\$ -       | <br>\$ -          | <br>\$ -          | <br>\$ 3,917        |
| -                                       | -                          | -                | -                       | -              | -                 | 135,501           | 135,501             |
| 26,152                                  | 18,675                     | 89,014           | 5,620                   | -              | 279,740           | 20,797            | 440,718             |
| -                                       | -                          | -                | -                       | 58             | -                 | -                 | 689,768             |
| <u>26,152</u>                           | <u>18,675</u>              | <u>89,014</u>    | <u>5,620</u>            | <u>58</u>      | <u>279,740</u>    | <u>156,298</u>    | <u>1,265,987</u>    |
| <u>\$ 26,152</u>                        | <u>\$ 18,675</u>           | <u>\$ 89,014</u> | <u>\$ 5,620</u>         | <u>\$ 58</u>   | <u>\$ 279,740</u> | <u>\$ 156,298</u> | <u>\$ 1,269,904</u> |

See Independent Auditor's Report.

**SCHEDULE 5**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
*Nonmajor Governmental Funds*  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2023**

|                             | Special Revenue Funds    |                              |                              |                      |                  |
|-----------------------------|--------------------------|------------------------------|------------------------------|----------------------|------------------|
|                             | Recreation<br>Recreation | Town Property<br>Acquisition | Conservation<br>Conservation | Heritage<br>Heritage | Police<br>Detail |
| <b>REVENUES</b>             |                          |                              |                              |                      |                  |
| Taxes                       | \$ -                     | \$ -                         | \$ 20,000                    | \$ -                 | \$ -             |
| Charges for services        | 106,387                  | -                            | -                            | -                    | 18,173           |
| Miscellaneous               | 46,804                   | 6,766                        | 5                            | -                    | -                |
| Total revenues              | 153,191                  | 6,766                        | 20,005                       | -                    | 18,173           |
| <b>EXPENDITURES</b>         |                          |                              |                              |                      |                  |
| Current:                    |                          |                              |                              |                      |                  |
| General government          | -                        | -                            | -                            | -                    | -                |
| Public safety               | -                        | -                            | -                            | -                    | 14,115           |
| Culture and recreation      | 106,594                  | -                            | -                            | -                    | -                |
| Conservation                | -                        | -                            | 717                          | -                    | -                |
| Total expenditures          | 106,594                  | -                            | 717                          | -                    | 14,115           |
| Net change in fund balances | 46,597                   | 6,766                        | 19,288                       | -                    | 4,058            |
| Fund balances, beginning    | 93,819                   | 465,390                      | 53,389                       | 720                  | 403              |
| Fund balances, ending       | \$ 140,416               | \$ 472,156                   | \$ 72,677                    | \$ 720               | \$ 4,461         |

| Special Revenue Funds                   |                            |               |                         |                |                  |                   |              |
|---|----------------------------|---------------|-------------------------|----------------|------------------|-------------------|--------------|
| Recreation<br>Facilities<br>Improvement | Lee's Pond<br>Preservation | Fire<br>Trust | Sidewalk<br>Maintenance | Fire<br>Detail | Ames<br>Memorial | Permanent<br>Fund | Total        |
| \$ -                                    | \$ -                       | \$ -          | \$ -                    | \$ -           | \$ -             | \$ -              | \$ 20,000    |
| -                                       | -                          | -             | -                       | 225            | -                | -                 | 124,785      |
| 366                                     | 300                        | 7,245         | 79                      | -              | 279,740          | 10,980            | 352,285      |
| 366                                     | 300                        | 7,245         | 79                      | 225            | 279,740          | 10,980            | 497,070      |
| -                                       | -                          | -             | -                       | -              | -                | 2,607             | 2,607        |
| -                                       | -                          | 26,560        | -                       | 167            | -                | -                 | 40,842       |
| -                                       | -                          | -             | -                       | -              | -                | -                 | 106,594      |
| -                                       | 49                         | -             | -                       | -              | -                | -                 | 766          |
| -                                       | 49                         | 26,560        | -                       | 167            | -                | 2,607             | 150,809      |
| 366                                     | 251                        | (19,315)      | 79                      | 58             | 279,740          | 8,373             | 346,261      |
| 25,786                                  | 18,424                     | 108,329       | 5,541                   | -              | -                | 147,925           | 919,726      |
| \$ 26,152                               | \$ 18,675                  | \$ 89,014     | \$ 5,620                | \$ 58          | \$ 279,740       | \$ 156,298        | \$ 1,265,987 |

See Independent Auditor's Report.

**SCHEDULE 6**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Fiduciary Net Position**  
**June 30, 2023**

|                               | Custodial Funds |                       |                      |                              | Total        |
|-------------------------------|-----------------|-----------------------|----------------------|------------------------------|--------------|
|                               | Taxes           | School<br>Trust Funds | Performance<br>Bonds | State of NH<br>Motor Vehicle |              |
| <b>ASSETS</b>                 |                 |                       |                      |                              |              |
| Cash and cash equivalents     | \$ -            | \$ 47,632             | 9,065                | \$ -                         | \$ 56,697    |
| Investments                   | -               | 1,066,791             | -                    | -                            | 1,066,791    |
| Intergovernmental receivables | 8,541,320       | -                     | -                    | -                            | 8,541,320    |
| Total assets                  | 8,541,320       | 1,114,423             | 9,065                | -                            | 9,664,808    |
| <b>LIABILITIES</b>            |                 |                       |                      |                              |              |
| Intergovernmental payables:   |                 |                       |                      |                              |              |
| School                        | 6,594,108       | -                     | -                    | -                            | 6,594,108    |
| County                        | 1,947,212       | -                     | -                    | -                            | 1,947,212    |
| Total liabilities             | 8,541,320       | -                     | -                    | -                            | 8,541,320    |
| <b>NET POSITION</b>           |                 |                       |                      |                              |              |
| Restricted                    | \$ -            | \$ 1,114,423          | \$ 9,065             | \$ -                         | \$ 1,123,488 |

See Independent Auditor's Report.



**SCHEDULE 7**  
**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended June 30, 2023**

|   | Custodial Funds |                    |                   |                           | Total        |
|---|-----------------|--------------------|-------------------|---------------------------|--------------|
|   | Taxes           | School Trust Funds | Performance Bonds | State of NH Motor Vehicle |              |
| <b>ADDITIONS</b>                                  |                 |                    |                   |                           |              |
| Contributions                                     | \$ -            | \$ -               | \$ 14,700         | \$ -                      | \$ 14,700    |
| Investment earnings                               | -               | 24,455             | 2,000             | -                         | 26,455       |
| Change in fair market value of investments        | -               | 1,060              | -                 | -                         | 1,060        |
| Tax collections for other governments             | 17,211,044      | -                  | -                 | -                         | 17,211,044   |
| Fees collected for the State of New Hampshire     | -               | -                  | -                 | 709,981                   | 709,981      |
| Total additions                                   | 17,211,044      | 25,515             | 16,700            | 709,981                   | 17,963,240   |
| <b>DEDUCTIONS</b>                                 |                 |                    |                   |                           |              |
| Trust purposes                                    | -               | 7,000              | -                 | -                         | 7,000        |
| Payments of taxes to other governments            | 17,211,044      | -                  | -                 | -                         | 17,211,044   |
| Payments of motor vehicle fees to State           | -               | -                  | -                 | 709,981                   | 709,981      |
| Payments for escrow purposes                      | -               | -                  | 24,629            | -                         | 24,629       |
| Total deductions                                  | 17,211,044      | 7,000              | 24,629            | 709,981                   | 17,952,654   |
| Net increase (decrease) in fiduciary net position | -               | 18,515             | (7,929)           | -                         | 10,586       |
| Net position, beginning                           | -               | 1,095,908          | 16,994            | -                         | 1,112,902    |
| Net position, ending                              | \$ -            | \$ 1,114,423       | \$ 9,065          | \$ -                      | \$ 1,123,488 |

See Independent Auditor's Report.

**Tax Collector's Report**  
**Summary of Tax Accounts**  
July 1, 2022 – June 30, 2023  
Town of Moultonborough, NH

| -DEBITS-                                   |                         |                             |                 |
|--|-------------------------|-----------------------------|-----------------|
|  | 2023                    | -----Levies of-----<br>2022 | 2021            |
| Uncollected Taxes-Beginning of Fiscal Year |                         |                             |                 |
| Property Taxes                             |                         | \$ 2,296,472.29             | \$              |
| Land Use Change                            |                         | \$                          | \$              |
| Yield Taxes                                |                         | \$                          | \$              |
| Property Tax Credit Balance                | (\$ 63,062.44)          |                             |                 |
| Taxes Committed This Year:                 |                         |                             |                 |
| Property Taxes                             | \$ 11,590,434.50        | \$ 9,419,140.85             | \$              |
| Land Use Change                            | \$ 75,000.00            | \$                          | \$              |
| Yield Taxes                                | \$ 4,114.85             | \$ 1,711.14                 | \$              |
| Overpayment:                               |                         |                             |                 |
| Property Taxes                             | \$ 92,732.77            | \$                          | \$              |
| Property Tax-Interest & Costs              | \$ 168.42               | \$ 24,562.78                | \$ 25.00        |
| Land Use Change & Yield Tax-Interest       | \$                      | \$                          | \$              |
| <b>TOTAL DEBITS</b>                        | <b>\$ 11,699,388.10</b> | <b>\$ 11,741,887.06</b>     | <b>\$ 25.00</b> |
| -CREDITS-                                  |                         |                             |                 |
| Remitted to Treasurer During Period:       |                         |                             |                 |
| Property Taxes                             | \$ 9,855,754.42         | \$ 11,640,260.07            | \$              |
| Yield Tax                                  | \$ 141.26               | \$ 1,711.14                 | \$              |
| Land Use Change Tax                        | \$ 75,000.00            | \$                          | \$              |
| Interest (Inc lien conversion)             | \$ 18.42                | \$ 19,358.78                | \$              |
| Property Tax-Costs                         | \$ 150.00               | \$ 5,204.00                 | \$ 25.00        |
| Conversion to Lien (principal only)        | \$                      | \$ 68,187.22                | \$              |
| Abatements Made:                           |                         |                             |                 |
| Property Taxes                             | \$ 37,651.76            | \$ 6,114.85                 | \$              |
| Yield Taxes                                | \$                      | \$                          | \$              |
| <b>CURRENT LEVY DEEDED</b>                 | <b>\$</b>               | <b>\$ 1,051.00</b>          | <b>\$</b>       |
| <b>UNCOLLECTED TAXES-END OF YEAR</b>       |                         |                             |                 |
| Property Taxes                             | \$ 1,760,468.53         | \$                          | \$              |
| Land Use Change                            | \$                      | \$                          | \$              |
| Yield Taxes                                | \$ 3,973.59             | \$                          | \$              |
| Property Tax Credit Balance                | (\$ 33,769.88 )         | \$                          | \$              |
| <b>TOTAL CREDITS</b>                       | <b>\$ 11,699,388.10</b> | <b>\$ 11,741,887.06</b>     | <b>\$ 25.00</b> |

**Tax Collector's Report**  
**Summary of Tax Accounts**  
July 1, 2022 – June 30, 2023  
Town of Moultonborough, NH

|                                   | -----Levies of----- |                     |                     |
|-----------------------------------|---------------------|---------------------|---------------------|
|                                   | 2022                | 2021                | 2020 & Prior Years  |
| -DEBITS-                          |                     |                     |                     |
| Unredeemed Liens Bal. Beg.        |                     |                     |                     |
| Of Fiscal Yr                      |                     | \$ 62,559.79        | \$ 63,437.79        |
| Liens Executed During Fiscal Year | \$ 73,491.66        |                     |                     |
| Interest & Costs Collected        |                     |                     |                     |
| (After Lien Execution)            | \$ 874.45           | \$ 2,682.70         | \$ 18,667.84        |
| Refunds                           | <u>\$</u>           | <u>\$</u>           | <u>\$</u>           |
| <br>TOTAL DEBITS                  | <br>\$ 74,366.11    | <br>\$ 65,242.49    | <br>\$ 82,105.63    |
| -CREDITS-                         |                     |                     |                     |
| Remittance to Treasurer:          |                     |                     |                     |
| Redemptions                       | \$ 32,741.48        | \$ 27,393.42        | \$ 42,974.36        |
| Interest/Costs (After             |                     |                     |                     |
| Lien Execution)                   | \$ 874.45           | \$ 2,682.70         | \$ 18,667.84        |
| Abatements of Unredeemed Taxes    | \$                  | \$ 64.29            | \$ 45.45            |
| Liens Deeded to Municipality      | \$                  | \$ 2,283.39         | \$ 2,514.90         |
| Unredeemed Liens Bal. End of Year | <u>\$ 40,750.18</u> | <u>\$ 32,818.69</u> | <u>\$ 17,903.08</u> |
| <br>TOTAL CREDITS                 | <br>\$ 74,366.11    | <br>\$ 65,242.49    | <br>\$ 82,105.63    |

This year, we had an increase in our tax rate, going from \$4.78 in 2022 to \$5.70 in 2023.

I would like to remind the taxpayers that we offer Paperless Billing for taxpayers who wish to “go green” and receive their tax bill electronically. This feature has become especially helpful for those property owners who travel, are seasonal residents, and for those who wish to avoid potential mail forwarding problems. You do not have to pay online to take advantage of Paperless Billing. If you would like more information regarding Paperless Billing, you may call our office, or reach out to us via email. Also, you do not have to sign up for Paperless Billing to pay online.

Respectfully submitted,  
Ashley Pouliot  
Certified Tax Collector

**Report of the Town Clerk  
January 1, 2023 - December 31, 2023**

|   | <u>ISSUED</u> | <u>REVENUE</u>     |
|---|---------------|--------------------|
| MOTOR VEHICLE PERMITS   |               | \$2,066,390.38     |
| Registrations   | 11,869        |                    |
| Titles  | 1,799         |                    |
| Municipal Agent (State decals, plate work)  | 12,070        |                    |
| <br>BOAT REGISTRATIONS - Fees collected for town  | <br>1,556     | <br>\$34,382.86    |
| (Fees Collected State \$76,385.50)  |               |                    |
| DOG LICENSE FEES  | 1,302         | \$9,244.50         |
| <br>UNIFORMED COMMERCIAL CODE FILING FEES   | <br>157       | <br>\$2,355.00     |
| <br>VITAL STATISTIC FEES  | <br>342       | <br>\$4,315.00     |
| Certified copies (Birth, death, marriage, divorce)  |               |                    |
| MARRIAGE LICENSES   | 46            | \$2,300            |
| <br>MISCELLANEOUS FEES  |               | <br>\$909.15       |
| Pole licenses, aqua-therm permits, articles of agreement,<br>Filing, checklists, copies   |               |                    |
| TOTAL AMOUNT COLLECTED FOR TOWN   |               | \$2,119,896.89     |
| TOTAL AMOUNT COLLECTED FOR STATE<br>AS A MOTOR VEHICLE MUNICIPAL AGENT<br>INCLUDING BOATS |               | \$ 702,978.95      |
| <br>TOTAL COLLECTED:  |               | <br>\$2,822,875.84 |

The Town Clerk's office welcomed 2023 with expanded business hours, which was made possible by the additional staffing approved by the Select Board at the end of 2022 and our new hire, Danielle LeBlanc, who joined us as an Office Clerk in February.

Since 2023 was just a one-election year, our office was able to catch up on some projects that had been simmering on the back burner and we even finished a years-long review of our residency records which the prior Town Clerk began before her retirement. The completion of this task ensures that our records are up-to-date and accurate.

At our May Town/School election, the NH Secretary of State's office asked us to participate in a one-time pilot of a new Ballot Counting Device under consideration by the Ballot Law Commission. The machine was made by a company called VotingWorks and is one of two devices (alongside a device being sold by LHS Associates) which were conditionally approved for use by the NH Ballot Law Commission. A post-election audit was conducted to confirm that the machine accurately tabulated the results. The audit team was comprised of officials at the town and state level as well as Moultonborough voters. Results showed that the device accurately calculated votes as compared to a hand count of the paper ballots cast.

Voter attendance at Town Meeting broke records due to several controversial issues on the warrant. The turnout was so unprecedented that it exceeded the Community Auditorium's capacity and had to be rescheduled until town officials could organize use of multiple rooms throughout Moultonborough Academy and a shuttle service utilizing overflow parking lots throughout the center of town. I would like to thank our voters for their patience and our many volunteers for their assistance with the plethora of preparations that the rescheduled meeting required. Moultonborough should be proud of its civic engagement!

Toward the end of the summer, I was asked to join the New Hampshire City & Town Clerk's Association Executive Board. I am honored to fill this position and grateful that it allows me to receive face-to-face monthly updates directly from our state partners such as the NH Secretary of State and the Department of Motor Vehicles. This position comes with added responsibilities, but also allows me to stay abreast of law and procedural changes at the state level even better than before, which puts our town one step ahead. It also gives me the opportunity to voice concerns specifically affecting our town directly to the appropriate official.

By law, dogs must be licensed every year by April 30<sup>th</sup>. We encourage dog owners to renew their licenses early every year to avoid fines. Renewals can be processed starting in January and may be done in-person, online, through the mail, or through the drop box outside Town Hall.

Thank you to the boat owners who registered their boats with us in 2023. You kept \$34,382.86 in town, which benefits all of us! Thank you to every other resident and non-resident who supported our office throughout the year.

Finally, I would like to express my gratitude to my team, Deputy Town Clerk Jennifer Boyll, and Office Clerks Alana Gilson and Danielle LeBlanc, for their support throughout the year. I could not have done it without them.

Respectfully submitted,  
Julia Marchand  
Moultonborough Town Clerk





## “Why do I have to license my dog?”

We get this question a lot in the Town Clerk’s office, and the answer has evolved a bit over the last 213 or so years.

Dog licensing first shows up in New Hampshire legislation in records from 1811 and 1842, where “no person shall be held liable for killing any dog [...] found not having around his neck a collar [...] with the name of the owner or owners engraved thereon,” and “Any town may make by-laws for licensing, regulating or restraining dogs.”<sup>1, 3</sup> Licensing of dogs wasn’t made a statewide requirement until 1891, where the verbiage changed from “may” to “shall.”

Licensing initially was a way for municipalities to ensure victims of damaged property or livestock were properly compensated by the owner of the dog at fault. New Hampshire residents often relied on agriculture at that time, and farms raising sheep, swine and cattle were quite common. One can imagine how the loss of income or food might be especially devastating in this period of history, where resources would not have been quite as obtainable as they are today.

The fees at that time were also set by state law: \$2.00 for every male dog, and \$5.00 for every female dog. In today’s currency, those license fees would be \$74.82 and \$187.04, respectively! Fees began increasing starting in 1977 and are no longer based on the gender of the dog. Fees are now based on the age of the dog, whether the dog is altered, and the age of the owner. The license fees are divided up between the municipality and the state, with a portion set aside for animal population control and operation of the state’s veterinary diagnostic lab.

In 1891, with the restructuring of dog licensing laws, “hydrophobia” (now more commonly known as rabies) became a more pressing reason for dog licensing. In the NH Public Statutes of 1901, Section 4 of Chapter 60 states every dog license “shall have printed thereon a description of the symptoms of the disease in dogs known as hydrophobia”<sup>2</sup> in an effort to inform dog owners of what to look for. Rabies was (and is) not just a threat to dogs and livestock, but also to humans. Rabies remains to this day a preventable – but not treatable – disease, with a fatality rate of 100%. Dog licensing now serves as a way to ensure that local animal populations are vaccinated against rabies and as a record of ownership so lost dogs can be returned to their homes. Every year, we reunite at least one runaway dog with its owner thanks to their responsible licensure. We have also received calls from concerned citizens asking if a certain dog has been vaccinated so they know whether to seek further medical attention after being bitten by it. Licensing and vaccination are required by several RSAs in Chapter 466,<sup>9</sup> and RSA 436:100.<sup>8</sup> Failure to comply can result in dire consequences if a dog comes into contact with another rabies-infected animal, outlined in RSA 436:106.<sup>7</sup>

While it may seem silly or outdated to some, dog licensing remains an important requirement of dog ownership in New Hampshire. Dog licenses are required to be renewed annually by April 30<sup>th</sup>,<sup>5</sup> but if paid June 1<sup>st</sup> or later, late fees<sup>4</sup> and civil forfeiture fines<sup>6</sup> will be charged per state law. Avoid these extra charges (and long lines!) by renewing your license early. You can renew your license online, by mail, through our drop-box or in person. Contact the Town Clerk’s office with any questions or concerns – we’re happy to help!

*Information compiled by Jennifer Boyll, Deputy Town Clerk*

1. References

- 1: New Hampshire Legislature. (1843). Chapter 127: Of the Destruction of Noxious Animals and the Preservation of Game. In *The revised statutes of the State of New Hampshire passed December 23, 1842 : to which are prefixed the constitutions of the United States and of the State of New Hampshire* (p. 241). Concord, N.H. - Carroll & Baker. Retrieved from <https://books.google.com/books?id=q4MlvgAACAAJ&pg=PP9#v=onepage&q&f=false>
- 2: New Hampshire Legislature. (1900). Licensing of Dogs. In W. M. Chase, *The Public Statutes of the State of New Hampshire, and General Laws In Force January 1, 1901* (p. 368). Concord, N.H.: Edson C. Eastman. Retrieved from <https://books.google.com/books?id=kIY0AQAAMAAJ&pg=PR1#v=onepage&q&f=false>
- 3: New Hampshire Legislature. (1930). Title LI. Dogs. In *The Laws of the State of New-Hampshire With the Constitutions of the United States and of the State Prefixed* (p. 218). Isaac Long, Jr. Retrieved from <https://archive.org/details/revisedstatuteso00newh/page/240/mode/2up?q=dog>
- 4: New Hampshire Legislature. (1977, August 30). *Licensing of Dogs, Section 466:7 - Additional Charge Where Payment of License Fee is Delayed.* -. Retrieved from The General Court of New Hampshire: <https://www.gencourt.state.nh.us/rsa/html/XLV/466/466-7.htm>
- 5: New Hampshire Legislature. (1998, January 1). *Licensing of Dogs, Section 466:1 - Procuring License; Tag.* -. Retrieved from The General Court of New Hampshire: <https://www.gencourt.state.nh.us/rsa/html/XLV/466/466-1.htm>
- 6: New Hampshire Legislature. (2001, July 16). *Licensing of Dogs, Section 466:13 - Forfeiture.* -. Retrieved from The General Court of New Hampshire: <https://www.gencourt.state.nh.us/rsa/html/XLV/466/466-13.htm>
- 7: New Hampshire Legislature. (2017, August 1). *Rabies Control, Section 436:106 - Handling of Dogs, Cats, and Ferrets Bitten by Rabid Animals.* -. Retrieved from The General Court of New Hampshire: <https://www.gencourt.state.nh.us/rsa/html/XL/436/436-106.htm>
- 8: New Hampshire Legislature. (2023, July 1). *Rabies Control, Section 436:100 - Rabies Vaccination Required; Exemption.* -. Retrieved from The General Court of New Hampshire: <https://www.gencourt.state.nh.us/rsa/html/XL/436/436-100.htm>
- 9: New Hampshire Legislature. (n.d.). *Chapter 466: Dogs and Cats.* Retrieved from The General Court of New Hampshire: <https://www.gencourt.state.nh.us/rsa/html/NHTOC/NHTOC-XLV-466.htm>

## **Supervisors of the Checklist**

The Supervisors of the Checklist perform the functions of registering voter(s) and updating the voter checklist to include the name, address and party affiliation of each voter. The Supervisors are present during the elections to register new voters in addition to mandated Supervisor sessions prior to each election. The sessions are held according to RSA 654:27 which shall be 6-13 days prior to election. The notices for the Supervisor sessions will be posted on the Town website, in a local newspaper, and on the checklist in the lobby available at Town Hall, the information will include the date, time and place which is held at Moultonboro Town Hall.

The New Hampshire primary is the first in a series of Nationwide party primary elections, preceding the first party contest which are the Iowa caucuses. The Presidential Primary has been determined to be January 23, 2024. Following the Presidential Primary, the School District meeting will be held on March 9, 2024. In addition, the School/Town Elections will be held on May 14, 2024, with the following of Town meeting on Thursday May 16, 2024. The State Primary Election will be held on September 10, 2024, and lastly, the General Election on November 5, 2024.

As of the last State mandated session on January 10, 2024, the total number of registered voters for Moultonboro is 4220 consisting of 843 Democrats, 1701 Republicans and 1676 undeclared voters.

We would like to welcome Nancy McCue as a new Supervisor. Nancy has been a longtime member of our community, many of you will remember her as our former Librarian of 27+ years. Nancy is a fundamental asset to our team she brings essential computer knowledge and possesses a delightful approach to all our Townspeople. Welcome Nancy!

Respectfully submitted,  
Kathleen Remson, Chair  
Marie Samaha  
Nancy McCue

## Treasurer's Report - 2023

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|                        |    |                            |
|------------------------|----|----------------------------|
| Checking Account       |    |                            |
| Balance - July 1, 2022 | \$ | 1,002,155.86               |
|                        |    |                            |
| Transfers In - Revenue | \$ | 44,690,224.16              |
| Interest               | \$ | 45.74                      |
|                        | \$ | <u>44,690,269.90</u>       |
|                        |    |                            |
| Transfers Out          | \$ | <u>44,270,874.39</u>       |
|                        |    |                            |
| Balance June 30, 2023  | \$ | <u><u>1,421,551.37</u></u> |

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|                        |    |                             |
|------------------------|----|-----------------------------|
| Savings Account        |    |                             |
| Balance - July 1, 2022 | \$ | 16,738,722.68               |
|                        |    |                             |
| Transfers In - Revenue | \$ | 14,604,450.00               |
| Interest               | \$ | 89,652.86                   |
|                        | \$ | <u>14,694,102.86</u>        |
|                        |    |                             |
| Transfers Out          | \$ | <u>17,107,425.99</u>        |
|                        |    |                             |
| Balance June 30, 2023  | \$ | <u><u>14,325,399.55</u></u> |

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|                              |    |                          |
|------------------------------|----|--------------------------|
| Recreation Revolving Fund    |    |                          |
| Balance - July 1, 2022       | \$ | 97,800.50                |
|                              |    |                          |
| Transfers In - Revenue       | \$ | 154,374.72               |
| Interest                     | \$ | 209.50                   |
|                              | \$ | <u>154,584.22</u>        |
|                              |    |                          |
| Transfers Out - Expenditures | \$ | <u>109,344.47</u>        |
|                              |    |                          |
| Balance June 30, 2023        | \$ | <u><u>143,040.25</u></u> |

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## Treasurer's Report - 2023 continued

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|                              |           |                  |
|------------------------------|-----------|------------------|
| Conservation Commission Fund |           |                  |
| Balance - July 1, 2022       | \$        | 53,389.05        |
|                              |           |                  |
| Transfers In - Revenue       | \$        | -                |
| Interest                     | \$        | 5.32             |
|                              | \$        | 5.32             |
|                              |           |                  |
| Transfers Out - Expenditures | \$        | 717.00           |
|                              |           |                  |
| Balance June 30, 2023        | <b>\$</b> | <b>52,677.37</b> |

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|                              |           |               |
|------------------------------|-----------|---------------|
| Heritage Commission Fund     |           |               |
| Balance - July 1, 2022       | \$        | 720.29        |
|                              |           |               |
| Transfers In - Revenue       | \$        | -             |
| Interest                     | \$        | 0.08          |
|                              | \$        | 0.08          |
|                              |           |               |
| Transfers Out - Expenditures | \$        | -             |
|                              |           |               |
| Balance June 30, 2023        | <b>\$</b> | <b>720.37</b> |

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|   |           |                 |
|---|-----------|-----------------|
| Development Services Board, Consultant Services |           |                 |
| Balance - July 1, 2022                          | \$        | 5,443.69        |
|   |           |                 |
| Transfers In - Revenue                          | \$        | 16,700.00       |
| Interest  | \$        | -               |
|   | \$        | 22,143.69       |
|   |           |                 |
| Transfers Out - Expenditures                    | \$        | 12,514.75       |
|   |           |                 |
| Balance June 30, 2023                           | <b>\$</b> | <b>9,628.94</b> |

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## Treasurer's Report - 2023 continued

|   |                            |
|---|----------------------------|
| LLP, Moultonborough Falls Conservation Area             |                            |
| Balance - July 1, 2022                                  | \$ 18,424.08               |
| Transfers In - Revenue                                  | \$ 300.00                  |
| Interest  | \$ -                       |
|   | <u>\$ 300.00</u>           |
| Transfers Out - Expenditures                            | <u>\$ 48.90</u>            |
| Balance June 30, 2023                                   | <u><u>\$ 18,675.18</u></u> |
|   |                            |
| Town of Moultonborough - Tax Collector Clearing Account |                            |
| Balance - July 1, 2022                                  | \$ 208,458.74              |
| Transfers In - Revenue                                  | \$ 7,037,486.40            |
| Interest  | \$ -                       |
|   | <u>\$ 7,037,486.40</u>     |
| Transfers Out - Expenditures                            | <u>\$ 7,238,656.14</u>     |
| Balance June 30, 2023                                   | <u><u>\$ 7,289.00</u></u>  |
|   |                            |
| Town of Moultonborough - Town Clerk Clearing Account    |                            |
| Balance - July 1, 2022                                  | \$ 32,561.61               |
| Transfers In - Revenue                                  | \$ 2,764,732.10            |
| Interest  | \$ 2.35                    |
|   | <u>\$ 2,764,734.45</u>     |
| Transfers Out - Expenditures                            | <u>\$ 2,778,855.25</u>     |
| Balance June 30, 2023                                   | <u><u>\$ 18,440.81</u></u> |

## Treasurer's Report - 2023 continued

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|  |                                |
|--|--------------------------------|
| Town of Moultonborough - Recreation Clearing Account |                                |
| Balance - July 1, 2022                               | \$ 8,724.81                    |
| Transfers In - Revenue                               | \$ 112,264.03                  |
| Interest   | \$ -                           |
|  | <hr/>                          |
|  | \$ 112,264.03                  |
| Transfers Out - Expenditures                         | <hr/>                          |
|  | \$ 111,440.27                  |
|  | <hr/>                          |
| Balance June 30, 2023                                | <hr/> <b>\$ 9,548.57</b> <hr/> |

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Respectfully submitted,  
Nancy Goss  
Treasurer

## **Advisory Budget Committee**

The Moultonborough's Advisory Budget Committee (ABC) is an appointed volunteer body whose mission is to provide the governing bodies and the community at large with an independent review and objective analysis of proposed budgets.

The committee has six (6) appointed members: three members appointed at-large, one alternate at-large, one School Board member and one Select Board member.

School, Town, and Library budgets go through several levels of review and revision, starting at the individual and department levels and working up through administration and Board subcommittees (or Trustees for the Library), before they get to the full Board and ABC review, where further additions, deletions, and adjustments are made.

The ABC reviews all operating and capital budget proposals and proposed monetary warrant articles for the School, Town, and Library. The ABC's review and analysis provide constructive recommendations on planned budgets. Additionally, we strive to provide assurance and confidence to the public that the budgets do indeed represent community needs, and that they are balanced carefully with community resources.

The proposed School operating budget for 2024-2025 stands at \$18,076,073, representing a year over year increase of \$674,006 or 3.87%. This year, the school is proposing an extensive and expensive capital improvement plan. After many meetings, the school's initial proposal was reduced to include the highest priority items, which all agree are needed to keep our school buildings running. Much discussion has ensued as to the best means of financing the project; both a bonding and a lease/purchase option will be presented for taxpayers to decide. A proposal for a solar project at the Academy will also be presented as an option.

The proposed Library Operating Budget for 2024-2025 has not yet been finalized. The Trustees plan to request the addition of \$35,000 to the Capital Reserve to cover future building repairs and improvements.

At the time of this writing, the Town operating and capital budgets are still a work in progress. The Town's vote to add six full-time firefighters to the department will impact the Town budget going forward. Like it or not, our Town is growing, and the budget is growing along with it. When final, our complete review will be found on the Town website.

This past year has seen inflationary pressures and supply chain issues affect our own household budgets, and it is no different for the Schools, Town, and Library. The regional Consumer Price Index (CPI) is up by about 3.2%; this is mirrored by a Social Security increase in January by the same amount.

This is the third year that we have all served on the ABC. We are indeed fortunate to have a group that can have some very lively discussions yet keep our mission in mind even if we are not always in complete agreement. We can agree to disagree and continue to work together in a positive and respectful manner. Thanks to all for making that happen.

Complete, detailed reports including our recommendations, when complete, will be available on the Town and School websites.

Respectfully submitted,  
Kay Peranelli, Chair  
Joe Adams, Member at Large  
Mary Phillips, Member at Large  
Linda Murray, Alternate at Large

Jean Beadle, Select Board Representative  
Kathy Garry, School Board Representative

## Trustees of the Trust Funds

What do Trustees of Trust of Funds do?

In Moultonborough there are three elected trustees and currently two alternates. We are responsible for overseeing monies in two different categories: Capital Reserve (CR) accounts and Trust accounts. CR accounts are tax dollars set aside by voters for specific purposes such as buying a fire engine or repairing or building a town facility. Trust accounts are publicly donated funds created for very specific purposes such as sending a child to camp or awarding a scholarship in a designated field. The notable difference being money raised by taxes versus donated funds. When investing these funds, the State of New Hampshire has different guidance for CR and Trusts. For CRs protection of principal (tax dollars) is the major consideration. For Trusts growing the fund through investments is a major consideration.

Currently we invest funds in both types of accounts in bonds (government and corporate), stocks (equities) and cash equivalents like money market accounts. The State has restrictions on these investments intended to limit risk. In accordance we cannot invest in low grade higher risk securities. In conjunction with Bank of New Hampshire (BNH) as a fund advisor/manager we allocate a percentage of monies across our investment types.

As an aside, we completed a periodic review of our investment advisor, BNH. We created a Request for Proposal (RFP) and mailed it to five candidates selected after a review of a list of New Hampshire eligible service providers. We met individually with three of the responders after which we had additional discussions and determined we would remain with BNH.

The stock market has produced the greatest return on investment (ROI) over time. Bonds have a greater protection of principle and cash equivalents are the safest investment. In 2022 the S&P lost ~19% while in 2023 it gained ~34%. A bond fluctuates in value on any given day, based in part on the interest rate it pays. As interest rates increased in 2022 and 2023 the value of a bond with a lower yield decreased. (However, it returns all of principal if held to maturity.) In either case if you needed cash to pay for a fire truck in 2022 and had to sell stock you were probably at a loss. Similarly, if you bought the truck in 2023 and had to cash in bonds it would probably be at a loss. If you had the funds in a bank CD or savings type account you were likely earning 0.2%, not a very good return. So, the greater the risk the greater the reward. Remembering that protection of principal, but with reasonable ROI on the town's tax dollars, is what the State expects from Trustees.

How many predicted that 2022 would be the year markets retreated after such a long run of positive economic performance? Or how many guessed at how much the Fed would raise interest rates or confidently declare we would have a "hard" or "soft" landing to the economy? The most important job of the Trustees is to position the investments so that we protect principle and have a respectable ROI. We try and do this by conservatively reacting to economic fluctuations. We also meet regularly with our investment advisers to review our portfolio and make adjustments if we feel it necessary.



As we look at the return for each of the trusts and compare them to the published benchmarks, we consider the guidelines for each trust.

Capital Reserve investment guidelines:

Cash and Equivalents 0-10%

Fixed Income 70-90%

Equities 0-30%

These guidelines are designed to achieve the mandate of capital preservation while earning a competitive rate of return on investments.

Trust Fund investment guidelines:

Cash Equivalents: 0-10%

Fixed Income 30-60%

Equities 30-65%

These funds are invested to generate income while providing long-term capital appreciation.

If you would like more information about serving as a Trustee please contact the Town Administrator, Charles Smith. Phone: 1-603-476-2347, ext. 308.

Respectfully submitted,

Paul Ardito, Chairman

Paul Daisy

Rich Merkle

Don Margeson, Alternate

Robert Waldron, Alternate

Town of Moultonborough NH

Trust Funds

as of December 31, 2023

| Date of Creation | Name of Trust Fund                  | Fund Number | Purpose Trust Fund        | PRINCIPAL              |                              |                        |                   |                    | INCOME                    |                       |                      |                                  |                       | Grand               |
|------------------|-------------------------------------|-------------|---------------------------|------------------------|------------------------------|------------------------|-------------------|--------------------|---------------------------|-----------------------|----------------------|----------------------------------|-----------------------|---------------------|
|                  |                                     |             |                           | Balance Beginning Year | Additions/ New Funds Created | Expended During Period | Fees YTD          | Cash Capital Gains | Gain (Loss) on Securities | Balance End of Period | Income During Period | Expended/ Received During Period | Balance End of Period |                     |
|                  | Library Trust                       | TF100       | Common Trust Library      | 109,916.93             | 1,000.00                     | -                      | (411.28)          | 457.36             | 144.31                    | 111,097.50            | 3,531.10             | (2,607.12)                       | 12,021.48             | 123,128.80          |
|                  | Cemetery Trust                      | TF102       | Common Trust Cemetery     | 11,813.44              | -                            | -                      | (76.15)           | 48.66              | 26.71                     | 11,812.66             | 10,286.89            | 654.41                           | 22,763.96             | 19,004.40           |
| 1986             | Ducks Trust                         | TF104       | Memorial                  | 14,492.98              | -                            | -                      | (63.52)           | 59.75              | 22.27                     | 14,511.48             | 9,347.15             | -                                | 4,492.92              | 19,004.40           |
| 5/14/2009        | Children's Christmas Trust          | TF106       | Special Fund              | 58,185.45              | 16,396.00                    | (10,602.85)            | (185.04)          | 226.72             | 64.25                     | 64,087.53             | 237.62               | (1,598.95)                       | 237.37                | 64,324.90           |
| 2007             | Chele Environmental Trust           | TF108       | Memorial                  | 18,267.61              | -                            | -                      | (80.05)           | 75.31              | 28.07                     | 18,290.94             | 4,973.09             | 687.85                           | 5,660.94              | 23,951.88           |
| 2007             | Miller Environmental Trust          | TF110       | Memorial                  | 39,447.01              | -                            | (34,782.61)            | (70.80)           | 60.96              | 156.97                    | 4,811.53              | 1,054.11             | (1,817.39)                       | 126.50                | 4,938.03            |
| 2016             | Adelle Taylor Trust                 | TF112       | Human Services            | 155,602.58             | -                            | -                      | (581.83)          | 641.61             | 204.03                    | 155,866.29            | 5,005.94             | (2,000.00)                       | 18,347.70             | 174,213.99          |
| 3/22/2012        | Human Services Fuel Assistance      | TF114       | Fuel Assistance           | 22,630.90              | -                            | -                      | (80.21)           | 93.32              | 28.13                     | 22,672.14             | 657.40               | -                                | 1,346.66              | 24,018.80           |
| 2018             | Moultonborough Recreation Sch Fund  | TF115       |                           | 2,822.69               | 2,541.32                     | -                      | (15.15)           | 22.10              | (1.65)                    | 5,369.31              | 108.66               | -                                | 318.25                | 5,687.56            |
| 2022             | Fire Department Trust               | TF118       |                           | 105,123.19             | -                            | (31,765.88)            | (254.21)          | 302.76             | 150.33                    | 73,556.19             | 673.17               | (2,649.22)                       | 225.65                | 73,781.84           |
| 2022             | Dr Richard Ames Memorial Trust      | TF119       |                           | 252,106.98             | -                            | -                      | (872.42)          | 1,039.63           | 306.38                    | 252,580.57            | 7,486.26             | -                                | 8,670.19              | 261,250.76          |
|                  | <b>TOTAL TRUST FUNDS</b>            |             |                           | <b>790,409.76</b>      | <b>19,940.32</b>             | <b>(77,151.34)</b>     | <b>(2,690.76)</b> | <b>3,028.18</b>    | <b>1,129.80</b>           | <b>734,665.96</b>     | <b>23,609.43</b>     | <b>(10,872.68)</b>               | <b>62,398.96</b>      | <b>797,064.92</b>   |
|                  |                                     |             |                           |                        |                              |                        |                   |                    |                           |                       |                      |                                  |                       |                     |
|                  |                                     |             |                           |                        |                              |                        |                   |                    |                           |                       |                      |                                  |                       |                     |
| 12/20/2006       | Visiting Nurse Services             | CR100       | Visiting Nurse Services   | 32,558.97              | -                            | (32,069.50)            | (59.23)           | -                  | (438.52)                  | 13,806.91             | 1,109.22             | (14,875.52)                      | 40.61                 | 32.33               |
| 1989/2012        | Public Works Equipment              | CR102       | Equipment                 | 305,897.87             | -                            | (215,988.41)           | (111.05)          | -                  | (3,279.47)                | 86,518.94             | 7,195.96             | (4,772.44)                       | 1,522.81              | 88,041.75           |
| 1993             | Municipal Building Maintenance Fund | CR104       | Maintenance               | 1,155,764.24           | -                            | (527,738.66)           | (898.73)          | -                  | (13,405.08)               | 613,721.77            | 7,889.44             | (22,308.39)                      | 760.49                | 614,482.26          |
| 1989             | Fire Fighting                       | CR106       | Equipment                 | 553,901.96             | 150,000.00                   | -                      | (909.03)          | -                  | (7,404.69)                | 695,588.24            | 15,006.17            | (1,673.92)                       | 24,179.13             | 719,767.37          |
| 1995             | Ranneyway                           | CR108       | Maintenance               | 23,016.28              | -                            | -                      | (56.36)           | -                  | (331.87)                  | 22,628.05             | 21,034.87            | -                                | 22,089.69             | 44,717.74           |
| 1995             | Historical Bldg Fund                | CR110       | Maintenance               | 85,341.53              | -                            | (44,157.51)            | (77.80)           | -                  | (1,036.34)                | 40,069.88             | 11,562.30            | (13,402.49)                      | 65.84                 | 40,135.72           |
| 1993 & 1995      | Appraisal                           | CR112       | Appraisal                 | 76,552.50              | -                            | (53,715.79)            | (76.89)           | -                  | (926.32)                  | 21,833.50             | 677.48               | (2,255.21)                       | 65.07                 | 21,888.57           |
|                  | Playground                          | CR114       | Maintenance & Improvement | 168.69                 | -                            | -                      | (0.25)            | -                  | (2.16)                    | 166.28                | 22.79                | -                                | 27.35                 | 193.63              |
| 1995 & 1999      | Dry Hydrant Fund                    | CR116       | Maintenance               | 78,984.59              | -                            | (2,210.62)             | (96.75)           | -                  | (943.93)                  | 75,683.29             | 676.57               | (1,503.38)                       | 1,031.72              | 76,715.01           |
|                  | Services to Castle in the Clouds    | CR118       |                           | 2,670.50               | -                            | (3.92)                 | (3.92)            | -                  | (34.53)                   | 2,632.05              | 400.20               | -                                | 473.60                | 3,105.65            |
| 3/13/2002        | Police Dept Service                 | CR120       | Capital Reserve           | 44,391.46              | -                            | -                      | (60.62)           | -                  | (3,158.87)                | 43,763.36             | 1,136.22             | -                                | 4,295.09              | 48,058.45           |
| 4/26/2011        | Recreation                          | CR122       | Recreation Fac            | 25,327.69              | -                            | (35.47)                | (35.47)           | -                  | (325.13)                  | 24,987.09             | 2,498.93             | -                                | 3,163.93              | 28,131.02           |
| 3/13/2002        | Lee's Mill                          | CR126       | Maintenance Fund          | 1,149.62               | -                            | -                      | (1.55)            | -                  | (14.67)                   | 1,133.40              | 70.01                | -                                | 99.14                 | 1,232.54            |
| 3/13/2002        | Christmas Maintenance               | CR128       | Maintenance Fund          | 1,942.38               | -                            | -                      | (3.74)            | -                  | (26.46)                   | 1,912.18              | 984.01               | -                                | 1,054.03              | 2,966.21            |
| 1992             | School Building/Maintenance**       | CR130       | Renovations & Buildings   | 385,790.22             | -                            | -                      | (513.39)          | -                  | (5,018.85)                | 390,257.88            | 7,187.02             | 9,626.84                         | 16,813.86             | 407,071.84          |
| 2022             | SAU #45 School Technology           | CR131       | Special Education         | 49,797.78              | -                            | -                      | (50.98)           | -                  | (184.20)                  | 49,562.60             | 523.30               | -                                | 1,147.93              | 50,710.53           |
| 2005             | Town Property Acquisition           | CR132       | Special Education         | 389,789.23             | -                            | -                      | (593.14)          | -                  | (5,074.92)                | 384,121.17            | 11,115.39            | -                                | 86,273.54             | 470,394.71          |
| 2007             | Town Property Acquisition           | CR134       | Purchase Town Property    | 434,612.28             | -                            | -                      | (640.53)          | -                  | (5,627.06)                | 428,344.79            | 67,609.89            | -                                | 79,614.84             | 507,959.63          |
| 2007             | Community Substance Abuse           | CR136       | Capital Reserve           | 20,415.38              | -                            | -                      | (28.08)           | -                  | (261.30)                  | 20,126.00             | 1,610.73             | -                                | 2,137.06              | 22,263.06           |
| 2007             | Communications Technology           | CR138       | Capital Reserve           | 235,990.99             | -                            | -                      | (322.60)          | -                  | (3,017.38)                | 232,651.01            | 17,100.15            | 6,047.71                         | 23,147.86             | 255,798.87          |
| 12/29/2010       | Mifal Control                       | CR140       | Special Fund              | 142,265.11             | 75,000.00                    | (184,497.00)           | (223.54)          | -                  | (1,879.05)                | 30,665.52             | 1,201.39             | (4,689.00)                       | 189.15                | 30,854.67           |
|                  | Services to Castle in the Clouds    | CR142       |                           | 2,670.50               | -                            | -                      | (3.92)            | -                  | (34.53)                   | 2,632.05              | 400.20               | -                                | 473.60                | 3,105.65            |
| 7/13/2012        | Fire Dept Service                   | CR144       | Capital Reserve           | -                      | -                            | -                      | -                 | -                  | -                         | -                     | -                    | -                                | -                     | -                   |
| 6/9/1987         | Public Works Equipment              | CR146       | Capital Reserve           | 23,268.57              | -                            | (7,238.16)             | (23.42)           | -                  | (290.25)                  | 15,716.74             | 4,629.18             | (5,161.84)                       | 19.81                 | 15,736.55           |
| 6/30/2008        | Community Senior Center             | CR148       | Capital Reserve           | 226,418.36             | 100,000.00                   | (43,089.51)            | (357.59)          | -                  | (2,994.73)                | 279,991.53            | 1,982.89             | (4,353.49)                       | 3,533.69              | 283,525.22          |
| 3/12/016         | States Landing Improvement          | CR150       | Capital Reserve           | 24,402.49              | -                            | (21,243.27)            | (5.84)            | -                  | (254.24)                  | 2,899.14              | 347.73               | (529.73)                         | 4.94                  | 2,904.08            |
| 3/12/016         | Townwide Information Technology     | CR152       | Capital Reserve           | -                      | -                            | -                      | -                 | -                  | -                         | -                     | -                    | -                                | -                     | -                   |
|                  | Shelwalk, Groszark & RFD            | CR154       | Capital Reserve           | 5,340.25               | -                            | -                      | (7.62)            | -                  | (68.77)                   | 5,263.86              | 638.87               | -                                | 781.76                | 6,045.62            |
| 2/12/017         | Maintenance Fund                    | CR156       | Capital Reserve           | 172,497.88             | -                            | -                      | (222.35)          | -                  | (2,185.24)                | 170,090.29            | 4,169.39             | -                                | 6,206.59              | 176,296.88          |
| 3/30/2017        | Roads Improvement Fund              | CR158       | Capital Reserve           | 211,442.30             | -                            | -                      | (293.86)          | -                  | (2,710.80)                | 208,437.64            | 19,079.23            | -                                | 24,588.04             | 233,025.68          |
| 3/26/2018        | Pathway Phase III Fund              | CR159       | Capital Reserve           | 23,421.41              | 35,000.00                    | (13,240.00)            | (62.69)           | -                  | (474.46)                  | 54,624.26             | 426.55               | (842.00)                         | 699.28                | 55,323.54           |
| 5/27/2021        | Library Building                    |             |                           |                        |                              |                        |                   |                    |                           |                       |                      |                                  |                       |                     |
|                  | <b>TOTAL CAPITAL RESERVE FUNDS</b>  |             |                           | <b>4,755,791.13</b>    | <b>360,000.00</b>            | <b>(1,145,168.43)</b>  | <b>(5,760.94)</b> | <b>-</b>           | <b>(58,867.43)</b>        | <b>3,905,984.33</b>   | <b>280,617.01</b>    | <b>113,052.95</b>                | <b>304,500.45</b>     | <b>4,210,494.78</b> |
|                  |                                     |             |                           |                        |                              |                        |                   |                    |                           |                       |                      |                                  |                       |                     |
|                  |                                     |             |                           |                        |                              |                        |                   |                    |                           |                       |                      |                                  |                       |                     |
|                  | <b>Grand Total</b>                  |             |                           | <b>5,546,200.89</b>    | <b>379,940.32</b>            | <b>(1,222,319.77)</b>  | <b>(8,451.70)</b> |                    | <b>(57,737.63)</b>        | <b>4,640,660.29</b>   | <b>330,279.22</b>    | <b>(100,042.19)</b>              | <b>366,899.41</b>     | <b>5,007,559.70</b> |

## **Land Use Department**

Staffed by the Town Planner, the Code, Compliance & Health Officer, and their respective administrative assistants; the Land Use Office's primary responsibility is to ensure all materials submitted through this office are complete and accurate prior to review and assist those who need approvals or permitting from our Office or Land Use Boards, and to assist residents, businesses, boards, and other staff in the areas of land use, development, construction, health permitting, code issues, and requests for information.

The other major responsibilities of this department include:

- Process building, mechanical, electrical, plumbing, sign and driveway permits, and conduct required inspections.
- Enforce Zoning Ordinances, Land Use Regulations, applicable conditions of approval and Building Codes.
- Update, maintain and implement the Town's Master Plan.
- Maintain and administer the approval process for development and subdivision of land.
- Support the Planning Board, Zoning Board of Adjustment, Conservation Commission, Heritage Commission, Capital Improvement Program Committee, Septic Health Information Task Team, Land Use Task Group, Community Development Advisory Committee and Master Plan Steering Committee, as well as The Board of Selectmen, and their subcommittees such as the Highway Safety Committee (as needed) for their respective land use, planning and development issues.
- Maintain land use records in hard copy and electronic format.
- Serve as an information resource on the Town and the development process for the public, staff, boards, and applicants.
- Represent the Town on regional and state committees and projects (as needed).
- Conduct research and grant writing.
- Plan, develop, implement, coordinate, and manage the Town's Geographic Information Systems.

Support services include staff support at meetings, preparation of the Planning and Zoning Board's meeting agendas, schedules and minutes, public notices, processing, and review of applications for permits, grant writing, web site maintenance, and drafting Notices of Decision. Also, work products include critical review and periodic updating of all land use ordinances and regulations along with the drafting of amendment language, among other duties. The Office also conducts research, prepares reports and presentations for the various Town Boards and Commissions, and administers the terms of permit approvals and processes code enforcement violations to compliance through the Office's formal procedure.

It is the mission of the Land Use Office to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique character embodied here; to serve the public, Land Use Boards, and other municipal staff as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects

with emphasis on GIS, context sensitive development, and Master Plan goals. Excellent customer service for all residents and applicants is very important to us and we continue to search for new ways to make both document searches and the permitting process more streamlined and accessible.

In 2023 the Land Use Office saw the addition of Janine Provost in the role of building permitting clerk. Janine has been invaluable in the continued development of the Code Enforcement Office and the Land Use Department in general. Janine uses her prior experience in customer service to great effect in assisting residents at the counter and over the phone and has effectively eliminated any lag in the entering of mechanical, electrical, and plumbing permits into the computer system. This has given staff more opportunity to work on other projects on behalf of the town, including adding new layers to the GIS system, further streamlining the permitting process, and pursuing more enforcement action. In 2023 we investigated 13 possible violations, 6 of which have resulted in issuance of violation letters and further enforcement action.

In 2023 the Code Enforcement Office issued approximately 350 building permits. Of those, 83 were additions and renovations, 57 were renewals, 49 were new construction, 40 were garages / carports, 34 were sheds, 25 were decks, and 13 were solar energy systems, all other categories had less than 10 permits each. The estimated cost of this work (including projects where applicant did not include a price estimate) is upwards of \$40,000,000 approximately \$60,000 in fees were collected with building permits. Additionally, the code office issued 351 mechanical/gas permits, 237 electrical permits, 108 plumbing permits, 69 certificates of occupancy, 19 demolition permits, and 11 sign permits. Including signoffs on state applications, the Code Enforcement Office processed a grand total of 1,278 applications and collected approximately \$104,000 in fees.

Permit activity is outlined in the below graph:

| Permit Activity        |       |               |                 |                |
|------------------------|-------|---------------|-----------------|----------------|
|                        | Count | Reported Cost | Estimated Cost* | Fees Collected |
| Building Permits       | 350   | \$39,933,379  | \$49,916,724    | \$60,121       |
| Permit Denials         | 15    | ~             | ~               | ~              |
| Demolition Permits     | 19    | ~             | ~               | \$570          |
| Occupancy Permits      | 71    | ~             | ~               | ~              |
| Sign Permits           | 11    | ~             | ~               | \$275          |
| Septic Local Approvals | 110   | ~             | ~               | \$3150         |
| Same-Day Permits**     | 696   | \$6,473,627   | \$13,445,681    | \$39,450       |
| Other                  | 6     |               |                 |                |
| Total Permits          | 1278  | \$46,407,006  | \$63,362,405    | \$103,566      |

\*a large portion of the permits had the cost left blank, the average cost per fee dollar of the reported permits was used to estimate the blank ones.

\*\*Same-Day Permits consist of Mechanical/Gas, Plumbing, and Electrical permits, which are typically returned to the applicant the same day they are dropped off.

Respectively submitted,  
 Dari Sassan, Town Planner  
 Bonnie Whitney, Administrative Assistant  
 Clayton Titus, Building Clerk

## Planning Board

The Moultonborough Planning Board has review and approval authority over most land use changes. These include Boundary Line Adjustments, Applications for Subdivision Review, Site Plan Review for Commercial and multi-unit Residential Development, Conditional Use Permits, and other land use development projects in the Town of Moultonborough under NH RSA 672 through 678. The Board also has responsibility to review and update the long-range Master Plan, the Zoning Ordinances, Subdivision Regulations, Site Plan Review Regulations, Driveway Regulations and Earth Evacuations for the Town.

The Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and one (1) Alternate member. The Board is actively seeking interested individuals to serve as alternates and elected members of the Board to represent the citizens of Moultonborough. Having new volunteers to serve their town is critical in this vital activity that helps define the future of our town.

The Board meets regularly on the second and fourth Wednesday of each month with the occasional work session on the fifth Wednesday, if applicable. The following is a breakdown of Planning Board activity for 2023:

|                              |   |   |           |
|------------------------------|---|---|-----------|
| Site Plan Review / Amendment | 7 | Boundary Line Adjustment                | 3         |
| Major Subdivision            | 4 | Conditional Use Permit (standalone app) | 1         |
| Minor Subdivision            | 1 | Voluntary Merger of Pre-Existing Lots   | 15        |
| Subdivision Amendment        | 1 | <b>Total:</b>                           | <b>32</b> |

The Planning Board and staff have also continued work toward the Town Master Plan with plans for introducing a comprehensive Master Plan, a process which will span the next two years and engage the community one time to evaluate direction and goals. The Town Master Plan provides the framework for the future growth of Moultonborough and defines what we as citizens want Moultonborough to be in future years.

Town Planner, Mr. Dari Sassan, has reviewed our ordinances with a critical eye to provide the continued guidance the Board needs. Mr. Clayton Titus and Mr. Scott Dvorak have both offered advisory assistance in these efforts. The invaluable efforts of our Administrative Assistant, Ms. Bonnie Whitney, combined with her institutional memory have made our decisions sound. Thank you, Bonnie.

As Chairman, I also thank each member of the Board for their work and volunteer service to the community. Their dedication and hard work are essential to the process and greatly appreciated.

Respectfully submitted,  
Sandra M. Kelly, Chair

Members: Peter Claypoole, Vice Chair; Scott Bartlett; Norman Larson; Brendan Connolly;  
John Annaian, Kevin D. Quinlan, Board of Selectmen Representative  
Alternates: Allen Hoch, Shari Colby, Board of Selectmen



## Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSAs 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers, and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that does not fit the cookie-cutter regulations. We conduct our hearings and render our decisions within the framework set forth in 674:13 of the RSAs.

The Board consists of five (5) Elected Members and two (2) Appointed Alternate Members. The Board meets regularly on the first and third Wednesday of each month as the workload demands with an occasional cancellation due to inactivity or a holiday.

The following represents the Board's scheduled activity for 2023. This year we met fourteen (14) times for Regular meetings. There were nine (9) times where meetings were cancelled due to lack of new applications, and one (1) cancelled for inclement weather.

The following is a breakdown of the Board's activity for 2023:

| <b><u>Approved Applications:</u></b> |   | <b><u>Applications Withdrawn by Applicant</u></b> |           |
|--------------------------------------|---|---|-----------|
| Variance                             | 9 | Equitable Waiver                                  | 1         |
| Special Exception                    | 1 | Variance  | 2         |
| Temporary Use Permit                 | 2 |   |           |
| <b><u>Denied Applications:</u></b>   |   | <b><u>Pending – Continued Applications</u></b>    |           |
| Appeal of an Administrative Decision | 1 | Variance  | 2         |
| Request for Rehearing                | 1 | <b>Total:</b>                                     | <b>19</b> |

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. The role of the ZBA is to adjudicate cases within the confines of the Statutory requirements set forth in the RSAs, and it is important to note that the board members, are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would like to take a moment to thank Town staff for their professional assistance to the Board in preparing for meetings and providing background and research to make our lives easier.

Respectively submitted,  
Robert H. Stephens, Chairman

Members: Michael Mills, Vice Chair; Sean Poloian; Anni Jakobsen;  
David McDonough (Appointed to fill vacancy); Robert St. Peter (Resigned 2023)  
Alternates: Jerry Hopkins; Nicholas DeMeo; Steven Buy (Resigned 2023)

Town Planner: Dari Sassan  
Admin. Assistant: Bonnie L. Whitney

## **Conservation Commission**

### **Mission**

The Conservation Commission, an appointed volunteer body, works for the proper utilization and protection of natural resources and for the protection of watershed resources in the Town of Moultonborough.

The Moultonborough Conservation Commission is made up of five regular members, three alternates and a representative from the Planning Board. Members meet monthly to discuss environmental issues, review applications for wetland and shoreland permits and plan programs and activities that support water quality.

In 2023 the Conservation Commission:

- Met with the Town Planner to review and discuss Zoning Board of Adjustment (ZBA) Definitions to better provide the ZBA with comments regarding variances for development in or near wetlands and the Shoreland District
- Presented information on water quality in Moultonborough waters to the Board of Selectmen
- Continued to work with the Moultonborough Highway Department on a list of identified sites that are threats to water quality through stormwater runoff from roads and ditches into lakes and ponds. Twenty-two out of 36 of the town sites were remediated.
- Identified private road sites that contribute to poor water quality through stormwater runoff. The Commission plans to address those problems in 2024.
- Met with a local business to review concerns with stormwater runoff into the lake and suggested a restoration plan to address it.
- Continued a water testing program from June 30 to September 29, 2023, in the following sites: Green's Basin, Suisseville, Black Point, Ash Cove, Blanchards Island, Hull Island, Lee's Mill, Salmon Meadow Cove and States Landing. Levels of phosphorus over 8 ug/l (8 or under is the optimum measure) were measured in Green's Basin, Suisseville, Blanchard's Island, Lees Mills and States Landing.
- Met with Jon Tolman, Board of Selectmen Chair, and Charlie Smith, Town Administrator, to discuss mutual priorities.
- The Conservation Commission met with representatives of the NH Department of Environmental Services to discuss Best Management Practices for work in wetlands.
- Members of the Commission made 55 visits to sites that had submitted Wetland applications for permits to NHDES. Comments were made to NHDES regarding concerns with the projects.

- Members of the Commission submitted five comments to the Planning board and five comments to the Zoning Board of Adjustment regarding construction that requested modifications to Shoreland and Wetland rules.
- The Commission held a special meeting to plan a program to address the cyanobacteria threat to our lakes. Members suggested various strategies to decrease cyanobacteria blooms in our lakes to include
  - supporting state and local regulations and ordinances that inhibit its growth,
  - educating and communicating the threat of cyanobacteria growth to the community,
  - monitoring outbreaks, and training landscaping professionals to choose products that do not support cyanobacteria growth.
- Members of the Commission monitored conserved lands and met with monitors from Lakes Region Conservation Trust and the Forest Society to walk the boundaries of two conserved properties.

Respectfully submitted,  
Marie Samaha, Chair

|             |   |   |
|-------------|---|---|
| Members:    | William Gassman<br>Anni Jakobsen<br>Max Hoene | Sandra Kelly (Planning board Liaison)<br>Steve King |
| Alternates: | James Nelson<br>Cornelia Schneider            | Cynthia O'Connell                                   |

## Heritage Commission



The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of significant historical and cultural resources throughout the Town. In May 2023, the foundation project at the Middle Neck School was completed, with granite work by mason Jim Huston (image above). Led by Stan Graton (3G Construction), the foundation replacement commenced in September 2022, when the school building was lifted and moved forward on the lot to allow for excavation. Thanks are due to Randy Bickford (East Coast Foundation) and to Scott Lamprey for their generous contributions to this project.

In 2023, the Heritage Commission embarked on the town's first historical resources survey, a priority project identified by the Historical & Cultural Resources chapter of the town Master Plan in 2021. This important community survey project, to be completed in 2024, is conducted in phases (field work and photography, research and documentation, online database and GIS mapping), in collaboration with architectural historian and preservation consultant Mae Williams (Unlocking History). The resulting survey will provide critical documentation to help guide Planning and other Land Use decisions in the future, with its town-wide inventory of landmark historic buildings and sites, which are broadly understood as the resources that define our town's unique character and cultural landscape.

The newly published Arcadia book *Images of America: Moultonborough*, a collaborative endeavor by Cristina Ashjian and Jane Rice, was launched at the Moultonborough Public Library in late November 2023. Intended to celebrate the community's history, it is hoped that the book will promote further appreciation of the town's historic built environment. The authors are grateful to the Moultonborough Historical Society, and to many residents of the town, for contributing photographs from their collections. A number of these images of historic buildings will also enrich the community survey project underway.

Respectfully submitted, and with thanks to our many community partners,  
Cristina Ashjian, Chair  
Steve Buy  
Karel Crawford, BoS Representative  
Michelle Frahm, Alternate  
Scott Lamprey  
Diane MacArthur, Secretary

## **Capital Improvement Program Committee**

In keeping with the purpose and intent of the Capital Improvements Program Committee (CIPC) to plan for the orderly implementation and financing of a program of capital improvements in a manner which meets the needs of the Town and School Administrative Unit #45 (“SAU 45” or “the SAU”), while minimizing fluctuations of the tax rate and the impact thereon upon the taxpayers, we hereby submit for your consideration our proposed Capital Improvements Program (CIP) Report for Fiscal Years 2025-2030. This will be a challenging budget year for the town. Significant capital expenditures are proposed by the Town, and the School Board is planning for substantial renovations at Moultonborough Central School (MCS) and Moultonborough Academy (“MA” or “the Academy”).

SAU 45 is initiating a major facilities upgrade and the CIPC commends the School Board for proactively addressing necessary, long overdue facilities upgrades. The SAU has identified a total of \$24,393,363 submitted for the 6-year program period, where \$10,668,303 was proposed for the Fiscal Year 2025 Warrant (July 2024-June 2025). While this report cannot reflect all the individual views of the committee members, the collective evaluation of these projects is summarized below. Data presented on January 23, 2024, identified immediate needs for boiler replacements at the Academy which are now planned for summer of Fiscal Year 2025 in the amount of \$1,059,882. A warrant is being proposed for LED lighting upgrades at both schools, roof replacement, kitchen renovation and HVAC equipment at MCS, and other improvements. This first tranche totals \$8,153,211. The SAU also intends to bring separate warrant articles—one for bonding and one for lease—for solar at only the Academy in the amount of \$1,455,210.

For Fiscal Year 2025 (July 2024-June 2025), town departments requested 22 capital projects totaling \$6,375,520. Seventeen of the 22 town projects submitted for consideration by the CIPC this year have been deemed to meet the criteria of Class 1, 2, or 3 recommended projects, although some Class 3 projects (i.e., Cemetery Columbarium \$230,000 and Police Capital Reserve Fund \$50,000) have been purposely deferred to outer years to facilitate a more level tax rate impact.

The CIPC ranked the projects utilizing a means of the weighted scoring by the five voting members. The committee classified one project as Class 1 - Priority Need (for health and safety); ten projects as Class 2 - Justified Need (to sustain basic level & quality of services); and eight projects as Class 3 – Desirable (to improve quality and level of service). The CIPC recommends approval of these seventeen ranked projects. Three projects have been ranked as Class 7 (not recommended at this time) and will need further review in subsequent years. The sum of all recommended Fiscal Year 2025 projects is \$5,377,950. Included are two Capital Reserve items \$35,000 for the Library Building Capital Reserve Fund (CR159) and \$150,000 for the Fire Fighting Capital Reserve Fund (CR106)—that are recommended for annual addition to Trust Fund Capital Reserves. All projects submitted have been deemed to have a tie-in to the Master Plan. The estimated tax impact of the recommended town capital items is \$0.63/\$1000 valuation (versus \$0.45 last year), although unknown changes in property valuations over the coming year could impact those estimates. The estimated tax impact of the proposed School capital items is \$.25 - \$.30/\$1000 valuation.



We began the CIP process this year on November 2, 2023. In several subsequent meetings, the Committee met with department leaders to learn from their project presentations and ask pertinent questions on the sixteen submitted projects. The Fiscal Year 2025 proposed projects are described in further detail within this report, are compared on a ranking compilation matrix and are assigned priority codes for classification purposes. Funding sources are identified for your consideration.

As previously noted, the CIPC does not recommend at this time (Class 7) three of the proposed town projects: Department of Public Works (DPW) Truck Wash Hydro-Blaster facility costing \$540,000, DPW Ice Rink Sweeper for \$85,000, which will be unnecessary if the ice rink roof is approved, and the Waste Management Facility sliding entrance gate for \$30,000. These projects represent \$655,000 of proposed costs which will potentially need further review and justification in future years.

Looking ahead, the community will continue to have sizeable capital needs in the coming years. A study to consider expansion of the Waste Management Facility is underway, and the CIPC anticipates a significant capital request in the next one to two years. In Fiscal Year 2030, the Fire Department has programmed the replacement of another fire engine, at a projected cost of \$2.3 million. And the DPW has requested a sustained increase in annual road funding. These are in addition to regularly scheduled replacements of Town Police and DPW equipment. Additionally, the Library has indicated its annual capital funding needs will be increasing, beginning in 2025, to plan for replacement of old HVAC systems and roofing. In discussing the specific elements of the SAU plan, the committee fully supports the Fiscal Year 2025 boiler replacement need.

The CIPC thanks our dedicated department leaders and SAU45 leaders who made thorough presentations of their projects and provided additional information as requested by the Committee. Thanks also to our ex-officio members, Town Planner Dari Sassan, Town Administrator Charles Smith, and Finance Director Heidi Davis, for their contributions to our meetings and administrative support of this effort; and all other staff who had a hand in assisting our committee.

Respectfully submitted,

Cody Gray, Member & Chair, Community At-Large

Mary Phillips, Member & Clerk, Advisory Budget Committee

Frederick Van Magness, Member, Community At-Large

Jonathan Tolman, Member ....., Board of Selectmen

Peter Claypoole, Member, Planning Board

Jean Beadle, Alternate Member, Board of Selectmen

Sandra Kelly, Alternate Member, Planning Board

## **Ken Kasarjian Community Garden**

Mission Statement: The Ken Kasarjian Community Garden, located on Old Route 109, is a self-sustaining resource exclusively available to help our permanent or seasonal residents, especially seniors, get more involved in the community. From working in the garden alongside friends and neighbors to donating homegrown vegetables to our local hunger-relief agencies, how you choose to "dig-in" is up to you!

2023 marked the 11<sup>th</sup> season for the Ken Kasarjian Community Garden. New Hampshire gardeners understand that sometimes mother nature provides extra challenges. This year, a challenge came in the form of rain, with the summer of 2023 being one of the wettest summers in recorded history. Despite the challenge, our gardeners dug in. They enjoyed excellent harvests as well as the overall serenity of our beautiful garden. This year we welcomed several new gardeners and the majority of our 42 plots were occupied. Nevertheless, we still have plots available for the 2024 season. As a direct result of the increasing utilization of our garden, the quality of the plots continues to improve every year.

As is always the case, our volunteers and committee members were extremely instrumental in contributing to the continued success of the garden. I would like to thank Rich Creelman, Kevin DeBerardinis, Donnie Muscavitz, and Dave Early for their continued dedication to the garden. Our garden committee and our entire community suffered a tragic loss with the passing of committee member Bruce Glaski on August 27<sup>th</sup>. Over the years, Bruce served our community in multiple roles. Bruce was instrumental in coordinating the installation of our well and maintaining our irrigation system since the garden's inception in 2013. He will be sorely missed. We would like to thank Terry Moreod of Lakes Region Pump and Irrigation for stepping in and assisting us with our well and irrigation needs.

Any member of the public who wishes to garden during the 2024 season can obtain an application at Town Hall or on the town website. The plots are 20' X 30' and come rototilled and "ready to plant." There is water on site and the entire garden is protected by an electric fence. Plots are \$60 for the season. We hope you will consider joining us and we look forward to a bountiful 2024 gardening season.

Respectfully submitted,  
Christopher P. Shipp, Chairman

Members:     Kevin DeBerardinis  
                 Rich Creelman  
                 Bruce Glaski  
                 Donnie Muscavitz

## **Master Plan Steering Committee**

The Master Plan Steering Committee (MPSC) was formed to engage public input and review the process and progress of developing a Master Plan for the Town and to provide direction for the development of the Master Plan, working in concert with the Town Planner.

In embarking on the planned next review, revision, or rewrite of the Moultonborough Master Plan chapters, the Planning Board has discussed options. A singular, comprehensive plan, which would incorporate all the critical chapters mandated by NH RSA is being considered. The Planning Board has scheduled an introductory session with Resilience Planning for late March 2024. Also, the Planning Board is hoping to work elements of Form Based Code/Zoning into the next Master Plan. This starts a process, which will span the next two years and will include a townwide meeting for input, objectives, and goals.

I wish to thank all the committee members, past and present, for their hard work and volunteerism. Town Planner, Dari Sassan, has provided valuable input for consideration for the next iteration of the Moultonborough Master Plan and I thank him for his assistance and support.

Respectfully submitted,  
Sandra M. Kelly, Chair

Members:     Kevin Quinlan, Board of Selectmen  
                 Brian Sanford, Conservation Commission  
                 Norman Larson, Planning Board  
                 Cristina Ashjian, Heritage Commission

## Milfoil Committee

The 2023 season was very favorable for variable milfoil growth, with high, warm water causing rapid growth in many areas. Very limited herbicide treatment and marginally successful DASH (Diver Assisted Suction Harvesting) activity in 2022 also contributed to explosive growth this year. In the 2023 season, a greatly expanded area was treated with herbicide – 75 acres in Lake Winnepesaukee (the maximum allowed by the current permit) and 3.6 acres in Lee's Pond, including the stream channel to prevent spread from upstream waters. Diving activity for the 2023 season included a new DASH contractor, as well as several divers hired specifically for harvesting by hand in areas of sparse growth. Spring survey activity will verify the success of the treatment and harvesting activities and identify areas that require further attention.

Lake Hosts concluded another busy season of boat and trailer inspections with 3,331 inspections carried out during weekends and holidays. No known invasives were detected this year, however boater education activity continues and remains an important measure for prevention of further infestation. In a successful effort to gain more personnel, we had to increase the hourly pay to \$25 for non-volunteers.

Late in the season a new invasive species was identified and confirmed in Lake Winnepesaukee – Spiny Naiad. A large growth of this plant species was identified near the Lee's Mills launch by divers and the area was hand harvested. The committee will work with divers next year to identify any other areas of Spiny Naiad and will coordinate with NHDES to monitor the issue.

In the next few years, we anticipate less use of herbicide, and more hand-pull work as large infestations decrease to small patches of plants. There will be fewer plants to pull, but their scarcity makes finding them more difficult and costly. Our need for your help with eyes on the water becomes even more important. If you would like to help the effort by boating in your area, and reporting to the committee what you see, or if you'd like to help educate boaters as a lake host, or you just have questions or concerns, please email us at: [milfoil@moultonboroughnh.gov](mailto:milfoil@moultonboroughnh.gov) If you can spare a couple of hours/summer, we could use your help!

Respectfully submitted,  
Karin Nelson, MMC Chair

Members:     Mike Couture, Secretary  
                 Amy Lindamood  
                 Peter Lemmond  
                 Tracy Waterman

Alternates:    Deb Daecetis, Alternate  
                 Beverly Nelson, Alternate

## **Town Assessor**

The mission of the Assessing Department is to ensure that all property within the town is assessed equitably and fairly, both within neighborhoods and throughout the town. The department strives to keep the assessing process open, transparent and in accordance with the New Hampshire Laws and Rules.

The town is currently in the first year of a new, 5-year assessing contract with Whitney Consulting Group (WCG). During the 5-year period, WCG will complete a full statistical revaluation on an annual basis, while also completing cyclical inspections over a 5-year period. A full statistical revaluation (statistical update) is the process of using existing property data to assess the market value, as of April 1st, of all taxable and nontaxable properties within a municipality. Cyclical inspection is the process of a systematic measure and listing of all properties, within a municipality, over a specified period of time. A cyclical revaluation is the process of combining a full statistical revaluation with a cyclical inspection process.

During 2023, a cyclical revaluation was completed by our assessing contractor WCG. A total of 271 qualified sales, from the time period of April 1, 2021, through March 31, 2023, were inspected. These sales were then analyzed in order to derive market value factors, which were then applied to all properties, as part of the statistical update of values. The sales consisted of 6 commercial sales and 265 residential sales. The residential sales included 46 waterfront properties, 74 water access properties, 13 residential condominiums and 25 sales of boat slips/docks.

The results of the statistical update show the town-wide average, overall assessed value increased approximately 15.8%. Residential values (improved & vacant) increased by an average of 15.7%, commercial/ industrial values increased by an average of 21.9% and the subcategory of residential waterfront (improved & vacant) values increased by an average of 16.5%.

WCG completed a 5-year cyclical revaluation process in 2023. In 2024 a full statistical revaluation will be completed, and it will include data from the inspection of: all qualified sale properties; properties with recent building permits; and properties that are under construction, as well as updated property data collected during the cyclical inspection process. As part of the cyclical inspections and sale inspections, properties will be measured from the exterior, and an interior inspection will be completed if permitted by an on-site adult. The extent of building permit inspections is dependent on the type of permitted work.

Full property inspections are the foundation of property assessments and as such, it is extremely important that the town has correct factual data for your property. The key to equitable assessments is accurate property data. All WCG personnel carry a photo identification and an introductory letter from the Town Assessor. The NH Department of Revenue Administration (DRA) monitors and reports on all the contract assessing work. The DRA will send direct notification if your property has been randomly selected to be inspected for monitoring purposes.

The Assessing page of the Town website, [www.moultonboroughnh.gov](http://www.moultonboroughnh.gov) contains assessing information, such as tax maps, property record cards, revaluation data as well as applications for credits, exemptions, abatements, and current use.

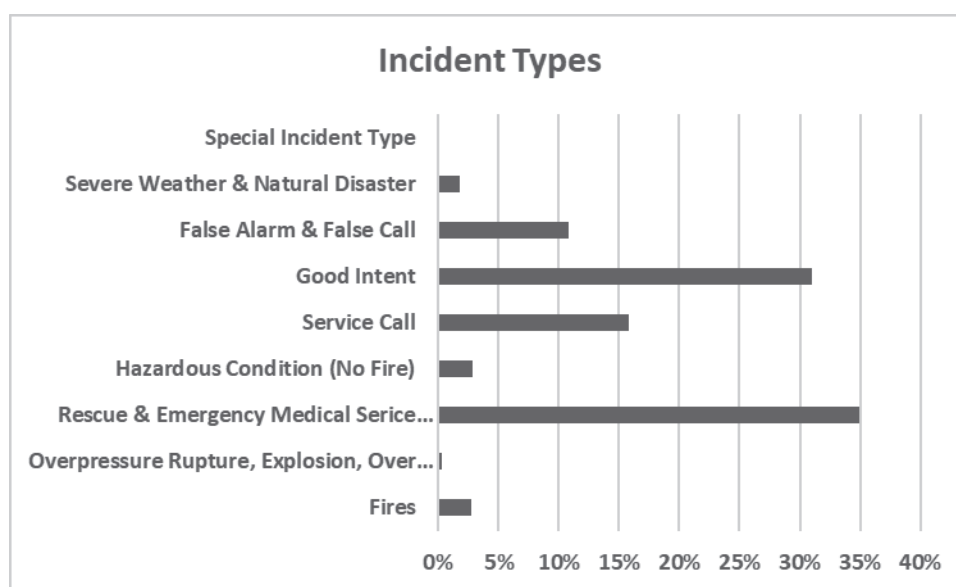


I invite you to stop by our office or call (1-603-476-2347). I look forward to another year of working with you and for you.

Respectfully submitted,  
Thomas P. Hughes, CNHA  
Town Assessor

## 2023 Annual Report of the Fire-Rescue & Emergency Services Department

2023 was a year of change and challenges for the fire department. After receiving the approval of the voters at the Town Meeting, the department began the process of hiring six new full-time firefighters. The new firefighters began working with Lt. Frangelli and firefighter Brown at the end of August during a period of orientation and familiarization of the community, our apparatus and equipment. On October 30th, the eight firefighters were split into four groups and began working 24-hour shifts. The addition of these personnel helped with the trend of increasing call volume, which continued with the fire department responding for the third consecutive year to more than 1,000 incidents. 2023 fell short of breaking the record set in 2022 of 1,111 incidents, but only by fifty-one incidents. 2023 ended with the department responding to 1,060 incidents. Below is a summary of the incidents in which the department responded.



**Rescue and Emergency Medical Service Incidents:** continue to be the top type of incident responded to by the Department, accounting for 35% of all incidents.

**Service Calls and Good Intent Calls:** combined account for 47% of responses, these types of incidents continue to be the most requested non-emergency service provided by the department. As Moultonborough's population continues to age, assistance to those physically disabled account for most of these incidents.

**False Alarm & False Call:** 11% of incidents are fire, smoke, and carbon monoxide alarm activations.

**Response Times:** from time of dispatch until the first responding unit arrives on scene. For night, weekend and holidays, Call firefighters are responding from their homes to the station, and then responding with emergency vehicles to the scene.

**Average Response Time:** 10:00 min/sec

**Overlapping Incidents:** there were 139 times when two or more incidents occurred simultaneously. During these incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

**Automatic Aid Given:** automatic aid was provided twenty-five times.

**Automatic Aid Received:** automatic aid was received sixty-one times.

**Mutual Aid Given:** Moultonborough provided mutual aid assistance nineteen times.

**Mutual Aid Received:** Moultonborough received mutual aid sixteen times.

### **Highlights of the Fire Department Activity**

#### **January**

Moultonborough, Center Harbor, and Sandwich Fire Rescue Departments met in Center Harbor at the town beach to drill on ice/cold water rescues. The focus of the training was the deployment and operation of the Moultonborough hovercraft. Firefighters also practiced their rescue skill using new ice rescue suits obtained by Center Harbor and Moultonborough.



#### **February**

Moultonborough firefighters spent time working on winter off road rescue operations working with our UTV & snowbulance and snowmobile at the Waste Management Facility. Personnel reviewed deployment, maneuvering and safety considerations.



Cold weather brought chimney fires, Moultonborough and Center Harbor firefighters extinguished one on Brick Kiln Road.



### March

Monthly joint training with Center Harbor and Sandwich Fire and Rescue Departments at Lee's Mills. Rural water supply operations with portable pumps.



Moultonborough firefighters attended the Three State Weekend (AL, NH, & VT) at the National Fire Academy/National Emergency Training Center in Emmitsburg Maryland.



## April

Moultonborough firefighters received dealer provided training from Dan Felix of Firematic Supply Company on our new Res-Q-Jack Apex X-Strut Heavy-Duty Lifting Struts.

The fire department has received over \$70,000 of vehicle extrication equipment and tools from funds received from the estate of Bob & Kathy Knell and from the Moultonborough Volunteer Firefighters Association, which received a \$50,000 donation from an anonymous donor.

The acquisition of this equipment enhances the department's rescue capabilities and represents a significant savings to the taxpayers. Moultonborough Fire Rescue is extremely grateful to those who made this possible through their generous donations.



April also brings boating season. Lt. Frangelli and firefighter Brown clean up Boat 1.



## May

The Department had students from the Central School visit the fire station.





Hose testing, the department tests over 14,000 feet of fire hose annually.



## June

Moultonborough firefighters operating on the scene of a building fire on Main Street, Meredith.



## July

Firefighters provided the color guard for the Independence Day parade.



Car fire on Shaker Jerry Road



## August

Moultonborough, Center Harbor, Holderness, and Sandwich firefighters conducted joint water rescue training at the Sandwich Town Beach on Squam Lakes Road. Instructors Ben Thibault and Chris Morgan reviewed techniques for recovering injured and combative patients. The four towns annually conduct joint water and ice rescue training.



Proudly displaying our apparatus on a beautiful summer day



## September

On September 23rd Moultonborough Fire Rescue was dispatched to Pine Needle Lane for a fully involved attached garage fire. Under preplanned automatic aid, this type of incident dispatches Moultonborough, Stewart's Ambulance, Center Harbor, Sandwich and Tuftonboro fire departments simultaneously. Moultonborough Rescue 2 was first on scene and found a well involved garage fire, they requested 1st Alarm assignment and initiated fire attack, a Tuftonboro engine arrived shortly after and searched the building and place another attack line in operation. Moultonborough Engine 1 arrived and placed a third line in operation and performed ventilation operations. This was the first fire fought by our newly hired full-time firefighters, their presence made a significant impact on the outcome and limited the damage to the home.



## October

Moultonborough firefighters had a spooktacular time on the Moultonborough Recreation Department's Halloween BOO-LEVARD handing out treats and fire prevention swag. We cannot wait to see you all next year.



Firefighters from Center Harbor, Moultonborough, and Sandwich conducted joint training tonight at Camp Tecumseh. Mixed crews from all three departments performed search evolutions looking for victims and removing them. Crews also had to answer May Days for lost/disoriented



firefighters while continuing to search for victims. The three departments regularly train jointly on a variety of incident types.



## November

Moultonborough firefighter Brandon Flanagan, who was an MCS Kindergarten Mystery Reader brought some of his friends along to show students the equipment and truck firefighters use.



## December

For more than a year now Moultonborough, Center Harbor, and Sandwich fire departments have been training jointly. It is not a new concept but with all our departments lacking personnel it builds up our functional competencies on the fireground. Knowing each other's equipment and capabilities allows each community to develop effective response plans for their towns. For this water supply drill, apparatus and personnel from Meredith, Tamworth, Tuftonboro, and West Ossipee were incorporated combining Lakes Region Mutual Fire Aid and Ossipee Valley Mutual Aid resources as both Sandwich and Moultonborough border the Ossipee Valley Mutual Aid communities. Preparing today to protect tomorrow.



The Department congratulated our own Keely Rodgers and all of the Fall Loudon Firefighter 1 class that graduated tonight at the New Hampshire Fire Academy.





Every year we get two groups of visitors at the fire station; the first group are gingerbread men who come and hide everywhere. Then we are visited by the Moultonborough preschoolers, who use their best detective skills to find those mischievous gingers.



Ready to serve the community in many ways, Moultonborough firefighters and police officers help Santa in bringing a happier Christmas to families in need.





The year ended with a vehicle fire on New Years Eve Shaker Jerry Road for a motor vehicle fire with exposure to a structure and another vehicle. The vehicle was destroyed, there was no other damage or injuries reported.



### **Emergency Management**

The 2023 year had no activations of the Town's Emergency Management system.

Respectfully submitted,  
David Bengtson  
Fire Chief/Emergency Management Director

### **Fulltime Staff**

|                                  |                                      |
|----------------------------------|--------------------------------------|
| Fire Chief David Bengtson        | Administrative Assistant Sarah Weeks |
| Lieutenant James Frangelli       | Firefighter/AEMT Andrew Brown        |
| Firefighter/EMT John Covic       | Firefighter/AEMT Tyler Driscoll      |
| Firefighter/EMT Logan Eldridge   | Firefighter/EMT Jaan Luikmil         |
| Firefighter/AEMT Nathan Manville | Firefighter/AEMT Timothy Moar        |

### **Call Firefighting Officers & Firefighters**

|                               |                                   |
|-------------------------------|-----------------------------------|
| Deputy Chief Peter Beede Sr.  | Firefighter/EMT Brandon Flanagan  |
| Captain Mark Fullerton        | Firefighter/EMT Tim Gatherum      |
| Lieutenant Barbara Beede      | Firefighter/AEMT Adam Gravelle    |
| Lieutenant Tim Woods          | Firefighter/EMT David Houghton    |
| Firefighter/EMT Chris Bassett | Firefighter Josh Latulippe        |
| Firefighter Caleb Beede       | Firefighter/Paramedic Kelly Marsh |
| Firefighter Ben Bryant        | Firefighter/AEMT Nick Marsh       |
| Firefighter Jonathan Bryant   | Firefighter Jeff Shannon          |
| Firefighter Peter Conti       | Firefighter/AEMT Austin Wakefield |

## Report of Forest Fire Warden and State Forest Ranger

This past year we observed wet weather in late spring and throughout the summer. This led to reduced wildfire activity throughout the state and allowed many of our state firefighting resources to respond to Nova Scotia and Quebec to assist our Canadian neighbors with their record wildfire season. We were also able team up with local fire departments and provide many wildfire trainings throughout the state.

This time of year, we see fires caused by the careless disposal of woodstove ashes. Before dumping your woodstove ashes, you should place them in a covered metal container until they are out cold. Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Every year New Hampshire sees fires which threaten or destroy structures, a constant reminder that wildfires burn more than just trees. Even with the lower wildfire threat in New Hampshire in 2023, properties within the Wildland Urban Interface were still impacted, with 8 structures threatened and 3 destroyed by wildfires. Home-owners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials. Additional information and home-owner recommendations are available at [www.firewise.org](http://www.firewise.org). Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe! We ask everyone to remember Smokey's message about personal responsibility and follow his ABC's: Always Be Careful with fire. If you start a fire, put it out when you are done. "Remember, Only You Can Prevent Wildfires!"

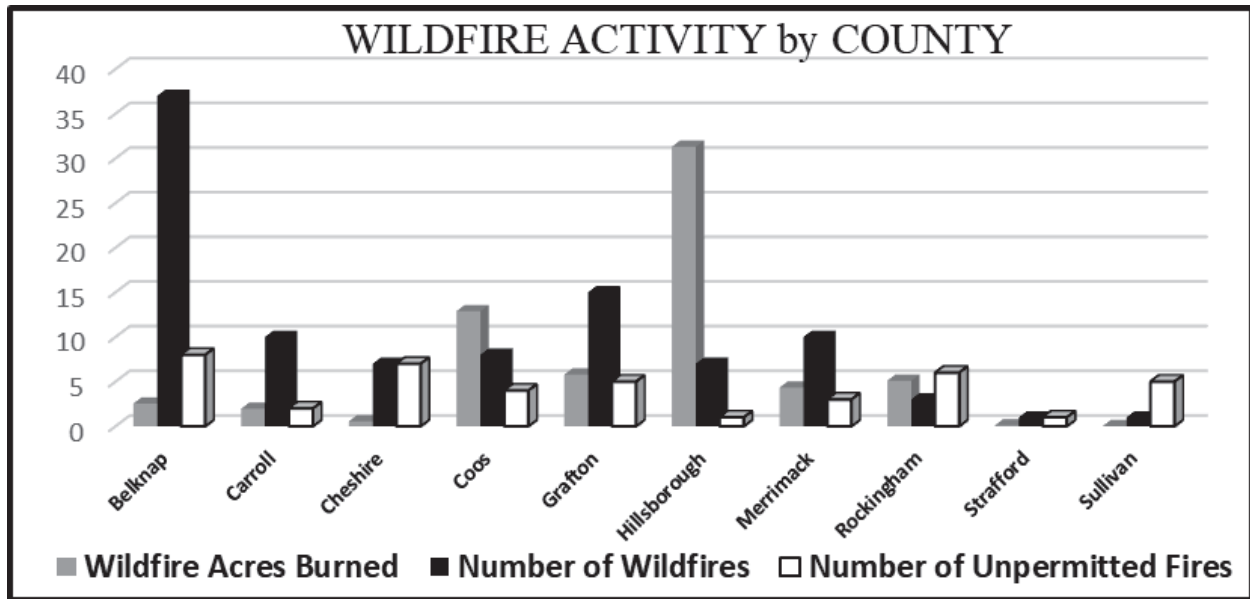
As we prepare for the 2024 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting [www.NHfirepermit.com](http://www.NHfirepermit.com). The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services. You are encouraged to contact the local fire department for more information. Safe open burning requires your diligence and responsibility. Thank you for helping us to protect New Hampshire's Forest resources. For more information, please contact the Division of Forests & Lands at 1- (603) 271-2214, or online at [www.nh.gov/nhdf/](http://www.nh.gov/nhdf/).

For up-to-date information, follow us on X and Instagram: **@NHForestRangers**



**[www.NHfirepermit.com](http://www.NHfirepermit.com)**

## 2023 Wildland Fire Statistics



| Year | Number of Wildfires | Wildfire Acres Burned | Number of Unpermitted Fires* |
|------|---------------------|-----------------------|------------------------------|
| 2023 | 99                  | 64.5                  | 42                           |
| 2022 | 59                  | 203                   | 48                           |
| 2021 | 66                  | 86                    | 96                           |
| 2020 | 113                 | 89                    | 165                          |
| 2019 | 15                  | 23.5                  | 92                           |

\* Unpermitted fires which escape control are considered Wildfires.

| CAUSES of FIRES REPORTED                     |    |
|--|----|
| Railroad operations & maintenance            | 0  |
| Firearms & Explosives                        | 0  |
| Undetermined                                 | 22 |
| Recreation & Ceremony                        | 3  |
| Debris & Open Burning                        | 80 |
| Natural                                      | 4  |
| Other Causes                                 | 4  |
| Power generation, transmission, distribution | 10 |
| Smoking                                      | 1  |
| Arson  | 2  |
| Misuse by a minor                            | 0  |
| Equipment & vehicle use                      | 4  |

## Public Works

### *“Connecting the World Through Public Works”*

The Moultonborough Public Works Team of professionals focus on infrastructure, facilities, and services that are of vital importance to a sustainable and resilient community and to the public health, high quality of life and well-being of the people of Moultonborough. These infrastructure, facilities, and services could not be provided without the dedicated efforts of the Moultonborough Public Works professionals, who are responsible for rebuilding, improving, and protecting our Town’s roadway and solid waste systems, public buildings, water resources, and other structures and facilities essential for our citizens of Moultonborough.

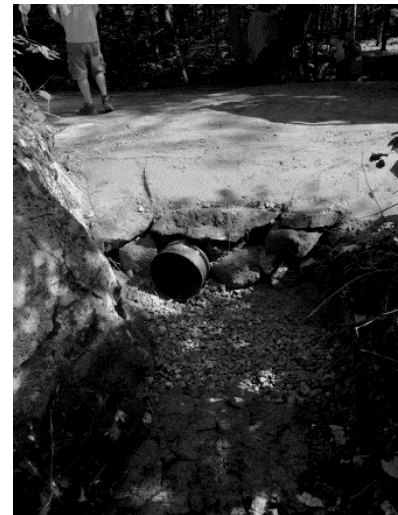
The Public Works Team had a busy and productive 2023 with the Highway Crew handling a busy winter season, road maintenance operations and road projects, the Mechanics keeping the Town’s fleets rolling, the Facilities & Grounds Crew tending to building maintenance, energy improvement projects and cemetery maintenance, and the Waste Management Crew managing the waste stream from over 86,250 residential vehicles utilizing the facility. The following gives a summary of the past year’s activities for the divisions.

**Highway and Fleet Division:** This division was staffed by the Highway Team Leader, Administrative Assistant, two (2) Mechanics, two (2) Heavy Equipment Operators, one (1) Equipment Operator, and two (2) Laborer/Truck Drivers. The division maintains approximately 77 miles of Town Roads (26 miles of gravel, 51 miles paved), 11 miles of State Roads (winter maintenance only), and 84 miles of Emergency Lanes (winter maintenance only).



The team handles all town road maintenance tasks: winter maintenance operations, tree trimming, drainage maintenance (including the replacement of 10 culverts in 2023 and regrading roadside ditches), street sign maintenance, and mechanical

maintenance of the Town fleets including Public Works, Police, and Fire. The division also works very closely with local outside contractors for the services of catch basin cleaning, large tree removal, road reconstruction/paving, street sweeping, and highway markings.



**Winter Maintenance:** The early 2023 (Jan-April) winter season saw a total of 20 weather events and the late 2023 (Nov-Dec) season saw a total of 3 weather events including snow, and some unpleasant rain/ice events which impacted our town and private gravel roads significantly. The 2022/2023 winter season brought 14.1” of precipitation and 73” of snow. Many thanks go to our winter maintenance contractors who help maintain our 84 miles of Emergency Lanes.



**Road Program:** In 2023 the department managed several projects including our annual road program contracts. Many thanks to our contractors who assisted with the Road Program and other projects in town. The 2023 Road Program concentrated on reconstruction/rehabilitation and preservation. The roadway reconstruction/rehabilitation program was completed under our annual paving contract with GMI Asphalt LLC, which included Jacobs Road reconstruction (1,900 LF), reclaiming/paving of Ossipee Mountain Road (3,415 LF), along with a pavement preservation shim/overlay of Bodge Hill Road (2,700 LF), Krainewood Drive (4,175 LF), Randall Road (175 LF), and Sheridan Road (5,460 LF). Additional roadway preservation work included approximately 6.2 miles of Crack Sealing by Fresh Coat Asphalt Services and Asphalt Rubber Chip Seal by All States Asphalt (Ben Berry Rd, Estella Ln, Evans Rd, a section of Lees Mill Rd, Marvin Rd, a section of Paradise Dr, a section of Red Hill Rd, a section of Redding Ln, a section of Severance Rd, and a section of Shaker Jerry Rd).

**Facilities & Grounds/Cemeteries:** This division consists of a Facilities/Grounds Team Leader, one (1) Facilities/Ground Maintenance Person, two (2) part-time Facilities/Grounds workers and two (2) seasonal Grounds workers. The division handles all facility general maintenance, and contractor/vendor coordination involving all town owned buildings including Town Hall, Library, Recreation Building, Public Safety Building, Middle Neck Fire Station, Transfer Station, and Highway Garage. The Grounds Crew manages the grounds at the Moultonborough Function Hall (Former Lions Club) property, Kraine Meadow Park at Playground Drive, Long Island Town Beach and Boat Ramp Facility, Lees Mill Landing Boat Ramp Facility, States Landing Beach and Boat Ramp Facility, Ice Rink, and other town common areas. The division also manages the grounds keeping of all Town owned (5) and several privately owned (35) cemeteries as well as manages and coordinates the “Adopt a Spot Program”, and the “Adopt a Facility Program.” We would like to thank our “Adopt a Facility” landscape contractors for making this a great success.



A few of the special projects included the replacement of the Kraine Meadow Park 3<sup>rd</sup> base line dugout and redesign of the parking lot layout;



Installation of the new Transfer Station generator pad;



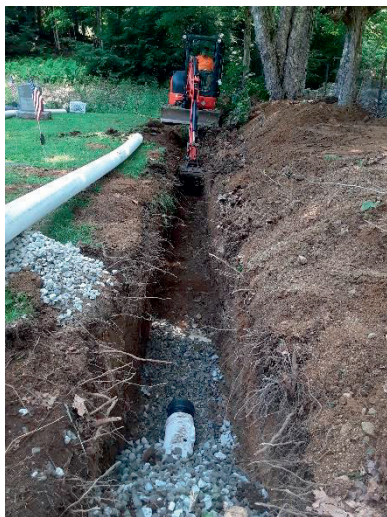


Public Safety Building dorm remodel including new paint, flooring, and privacy partitions in the sleep quarters, along with bathroom and kitchen upgrades;



Recreation Building game room door replacement and kitchen upgrade,

and installation of the Town Hall irrigation line.



The team also installed an under-drain around the perimeter of Middle Neck Cemetery to divert the high groundwater table and improve drainage.



**Capital Improvements Projects:** The Facilities Paving Project consisted of pavement preservation and pavement repair which is an important part of maintaining our facilities safe and accessible to the public.



The Town Hall Campus received a pavement overlay along with a few minor repair areas.



The Transfer Station Facility received a pavement overlay along with some repair areas as well.



To protect the investment and structure of the Public Safety Building, the original roofing was nearing completion of its useful life, beginning to deteriorate in spots, and it was time to be replaced. The roof replacement included removal of the existing roof down to the decking, installation of new flashing/drip edge, ice/water shield, and installing new ridge vents and roofing.

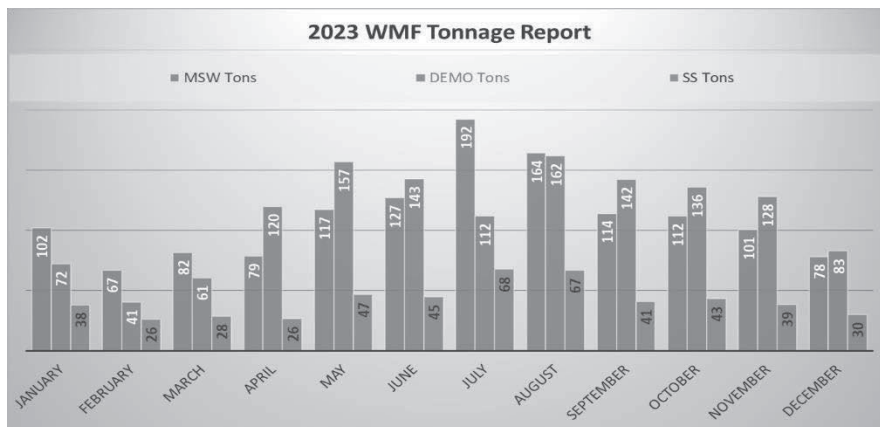
For the Lees Mill Landing design/build project, G.W. Brooks completed the replacement of the retaining wall and island docks at the boat ramp in Spring 2023. The next phase will be for the replacement of the Town Fire Boat Dock along with the two (2) town boat docks in 2024.



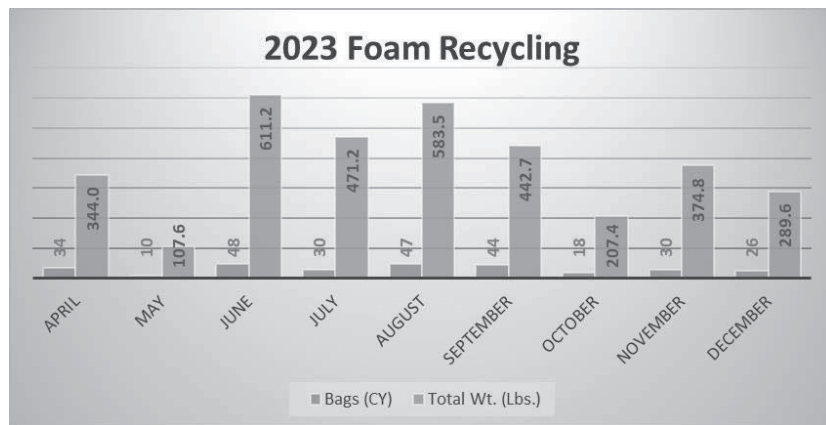


**Waste Management:** This division consists of a Facility Supervisor, three (3) Facility Attendants, one (1) part-time Facility Attendant, and one (1) seasonal Facility Attendant. The staff runs a very clean and efficient transfer station, and we would like to thank both the staff and users of the facility for their working cooperation of “Reduce, Reuse and mostly Recycle.”

The facility successfully processed 86,250 vehicles, 1,356 tons (297 loads) of demolition debris, 1,335 tons (114 loads) of solid waste, and 498 tons (109 loads) of single stream recycling in 2023.



Through NRRA (Northeast Resource Recovery Association) in 2023 your recycling efforts have made a positive impact on our environment with 505,940 pounds of scrap metal and 20,120 pounds of tires being recycled. A total of 617 freon units and 115 propane tanks were also recycled. Electronics collection filled four (4) 24-yard containers yielding 26,840 pounds of electronics being recycled. Utilizing Call2Recycle, 364 pounds of rechargeable batteries and 107 pounds of single-use batteries, totaling 471 pounds of batteries, were safely kept out of the waste stream.



In April 2023, the town decided to join the regional Styrofoam Recycling partnership with the Town of Gilford. Your 2023 foam recycling efforts have successfully helped to keep 287 cubic yards (3,432 pounds) of polystyrene plastic out of the waste stream, our waters, and our landscapes.

I would like to personally thank all the residents for their support of the Public Works Team. I would also like to thank my division Supervisors, and Staff for their teamwork. If you have a concern/question, or wish to report a road hazard/condition, you can reach us at the Highway Garage at (603) 253-7445 or feel free to email us at [dpw@moultonboroughnh.gov](mailto:dpw@moultonboroughnh.gov).

Respectfully submitted,  
Chris Theriault  
Public Works Director

## Adopt a Spot 2023 Participants

“Adopt a Spot” is a Town beautification program, and in 2023 we covered seven (7) public buildings and parks. Participant’s plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small Towns like us so very special.

The Town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> top designs.

### 1<sup>st</sup> Place:

Joanne R. Cummings  
Corner of Old Rte. 109 & Rt. 25



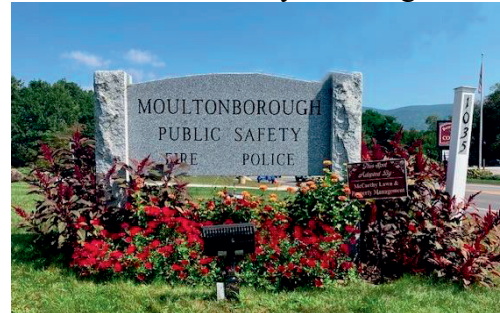
### 2<sup>nd</sup> Place:

Moultonborough Lions Club  
Sutherland Park Upper Area



### 3<sup>rd</sup> Place:

McCarthy Lawn & Property Management  
Public Safety Building



### Other Participants:

Karen & James Nizus - Kraine Meadow/Playground  
Bob Patenaude - Town Entry Sign, Bean Road  
Miracle Farms Landscape Contractors – Route 25@ Center Harbor Town Line  
Moultonborough Women’s Club - Town Hall (South Median)

## 2023 Household Hazardous Waste Day

On Saturday, August 6, 2023, the Town of Moultonborough, and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works- Highway Garage. The collection period ran from 8:30 a.m. to 12:00 noon with the collection contractor, Tradebe, on site to collect and handle all materials listed as household hazardous waste. Several area volunteers from Moultonborough, Sandwich, Meredith, and Tamworth assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Facilities/Grounds to assist residents. The site collected from 317 households representing Moultonborough (198), and the surrounding area towns of Center Harbor (7), Meredith (10), Sandwich (33), Tamworth (30), Tuftonboro (18), Effingham (3), Freedom (8), and Ossipee (10).



The **2024 Household Hazardous Waste Collection Day** will be held on:

- **Saturday, June 22, 2024** (Belmont, Franklin)
- **Saturday, July 27, 2024** (Gilford, Meredith)
- **Saturday, August 3, 2024** (Moultonborough, Bristol)
- **Saturday, September 28, 2024** (Laconia, Tamworth)

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (1-603-279-8171) for details.

Residents can visit the Town's web site Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.



Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday month, 8:30 am to 12:00 noon (May-October). A link to the Facility is <https://www.wolfeboronh.us/lakes-region-household-hazardous-product-facility>. This is a user fee facility, with some ability for residents to be reimbursed.

I would like to personally thank our residents for their efforts to protect the town from improper disposal of household hazardous waste.

Many Thanks to our Volunteers, and DPW Staff for making this day a success and handling the large turnout Moultonborough continues to have during this event.

Respectfully submitted,  
Ashley Kenney  
Household Hazardous Waste Coordinator



## Lakes Region Planning Commission

103 Main Street, Suite 3

Meredith, NH 03253

603-279-8171 | [www.lakesrpc.nh.gov](http://www.lakesrpc.nh.gov)

## FY23 Annual Report

*Town of Moultonborough*

The Lakes Region Planning Commission (LRPC) is a voluntary association of 30 communities in Belknap, Carroll, Grafton, and Merrimack counties enabled under RSA 36:45. The LRPC plans at the local, regional, and statewide levels and is an essential conduit for federal funding. The LRPC employs a highly trained, professional staff to provide a wide variety of cost-saving local services such as presented below, and coordinates transportation, land use, economic development, and environmental planning at the regional level. A twelve-member Executive Board, together with Commissioners, governs the LRPC. Operations are overseen by an Executive Director.

The LRPC provides a forum for communities to share information and services from model ordinances and joint purchasing to solid waste districts and watershed management plans, and serves as a resource to support and enhance local planning and regional collaboration. The LRPC recognizes that the foundation of regional decision-making lies within local communities. Membership provides access to a wide range of services and resources including:

- Transportation, land use, and watershed management planning
- Economic development assistance
- Technical assistance with Master Plans, Capital Improvement Plans, Hazard Mitigation Plans, Zoning and Site Plan Regulations, Developments of Regional Impact, and Circuit Rider assistance
- Grant writing and administration
- GIS mapping
- Data collection and analysis

The following are highlights of our FY23 activities. For our full FY23 Annual Report, please visit the *About LRPC* page on our website at [www.lakesrpc.nh.gov](http://www.lakesrpc.nh.gov).

### Highlighted Local and Regional Planning Services Provided for FY23

|   |   |
|---|---|
| <b>Circuit Rider Assistance</b>           | <ul style="list-style-type: none"> <li>• Researched expansion of nonconforming use for 3 single-family detached homes on a single lot.</li> <li>• Reviewed multiple development applications.</li> <li>• Responded to questions on zoning ordinance interpretation.</li> <li>• Responded to concerns regarding the 'for lease' sign on the former Crucon Cruise Outlet south campus.</li> <li>• Reviewed development applications from Swindell and Great Waters for Zoning Board.</li> <li>• Attended Planning Board meeting on Suissevale Boundary Line Adjustment and Big Dog bulk fuel facility.</li> <li>• Communicated with Zoning Board of Adjustment Chair regarding appeals process.</li> </ul>  |
| <b>General &amp; Technical Assistance</b> | <ul style="list-style-type: none"> <li>• Responded to resident inquiry regarding traffic counts.</li> <li>• Received annual dues question.</li> <li>• Received request for Transportation Advisory Committee (TAC) term clarification.</li> <li>• Addressed HHW disposal inquiries from several businesses.</li> <li>• Connected Inter-Lakes Community Caregivers Director with Carroll County Regional Coordinating Council Mobility Manager as their service area straddles both regions.</li> <li>• Worked with Town Officials to fill vacancies and/or maintain Commissioner and TAC membership.</li> <li>• As a member of the LRPC, Town Officials are encouraged to contact the LRPC regarding our services or any other regional planning related issues.</li> </ul> |

|   |  |
|---|--|
| <b>GIS Mapping</b>                                      | <ul style="list-style-type: none"> <li>The LRPC is a great resource for community maps. Give us a call if your town needs updated zoning, town roads, or community facility maps for instance.</li> </ul>  |
| <b>Grant Administration</b>                             | <ul style="list-style-type: none"> <li>The LRPC provides a wide variety of grant writing and administration assistance to towns as needed.</li> </ul>  |
| <b>Household Hazardous Waste (HHW) Collection</b>       | <ul style="list-style-type: none"> <li>Coordinated our 37th Annual Household Hazardous Waste (HHW) Collections in the Summer &amp; Fall of 2023, and widely promoted this event to reach the maximum number of households. This event provides a safe disposal option for residents in our participating communities.</li> <li>Moultonborough Household Participation: 205</li> <li><i>Thank you to the Town of Moultonborough and the Highway Garage for serving as one of our regional collection sites.</i></li> <li><i>Please go to our website (<a href="http://lakesrpc.nh.gov">lakesrpc.nh.gov</a>) if you missed this year's collection for alternative disposal options.</i></li> </ul>   |
| <b>Newsletters &amp; Articles</b>                       | <ul style="list-style-type: none"> <li>The LRPC helps coordinate information from many different sources and is a great resource for keeping towns up to date on planning issues and resources through both our website and direct contact.</li> </ul>   |
| <b>Planning &amp; Land Use Regulation Books</b>         | <ul style="list-style-type: none"> <li>Coordinated the purchase and delivery of 335 copies of the annual <i>NH Planning and Land Use Regulation</i> books as part of a regional bulk purchase at a savings of \$96.25 for each book and \$88.50 for each book with e-book.</li> <li>Moultonborough purchased 21 books. <b>Total saved: \$2,021.25.</b></li> </ul>  |
| <b>Solid Waste Management</b>                           | <ul style="list-style-type: none"> <li>The LRPC provides a wide range of services to solid waste operators throughout the region including information, training, signage, roundtable events, regional purchase opportunities, and much more.</li> </ul>   |
| <b>Technical Land Use Planning Assistance (TBG – A)</b> | <ul style="list-style-type: none"> <li>New LRPC Land Use Planner attended orientation session with Town Officials.</li> <li>Reviewed and wrote memorandums on two Zoning Board of Adjustment applications.</li> <li>Determined conflict of interest on Bean Road condominium application.</li> <li>Corresponded on NH Electric Co-Op project proposal concerning site plan review.</li> <li>Reviewed plans and attended Technical Review Committee (TRC) meeting on two site plan applications.</li> <li>Responded to inquiry concerning use of short term rental property as wedding venue in the off-season.</li> <li>The LRPC employs a professional land use planner to assist towns with technical land use issues which require a knowledge of land use law, NH RSA's, as well as state and local regulations on either a short or long-term basis.</li> </ul> |
| <b>Transportation Planning</b>                          | <ul style="list-style-type: none"> <li>Conducted traffic counts at 3 locations within Moultonborough as requested by the NH Department of Transportation.</li> <li>Met with Selectmen to discuss adjustments to the Ten Year Plan (TYP).</li> </ul>  |

### Commission Meetings

- Convened 6 regular Commission Meetings with guest speakers covering topics including Regional Housing Needs Assessment/Housing Affordability Trends/InvestNH Funding, Solid Waste Management Grant, Household Hazardous Waste, Transportation Program Overview & Data Collection, Geographic Information System Programs, NH Broadband Planning Update, Electric Vehicle Infrastructure & Asset Management.

### Regional Services & Activities of Benefit to Multiple Communities

- 2023 Household Hazardous Waste (HHW) Collection  
BY THE NUMBERS: 37 years of regional collections | 24 participating communities | 7 summer & 1 fall

collection sites | 4 HHW Coordinator meetings | 80 workers & volunteers contributing more than 500 hours | a dozen new local HHW Coordinators, including 3 new Site Coordinators | 1,564 households served | approximately 60,000 pounds (30 tons) of household hazardous waste safely removed and disposed, preventing negative effects on human health and mitigating potential illegal dumping and disposal throughout the Lakes Region.

- Bulk ordered and distributed 335 *NH Planning and Land Use Regulation* books for a group discount of \$96.25 per book and \$88.50 per book with e-book. TOTAL SPENT by 27 Member Communities = \$4,028.75 | TOTAL SAVED by 27 Members = \$31,719.25.
- Reviewed 15 Intergovernmental Review Process (IRP) notices from the state planning office as public notification to regional planning commissions of all projects in the region intended to receive federal financial support.
- Updated Regional Housing Needs Assessment: LRPC is contracted with the NH Department of Business and Economic Affairs (BEA) to address the RSA requirement that regional planning commissions complete a housing needs assessment every 5 years. This update was completed for 2023 and a draft was posted to our website together with a downloadable toolbox to assist communities with housing planning. Discussions have begun relative to adoption.

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### **Solid Waste Management Accomplishments**

- Worked with solid waste operators around the region to address solid waste issues through grant writing and research.
- Utilized Geographic Informational System (GIS) mapping tools to identify potential solid waste solar sites in the Lakes Region.
- Conducted a plastics disposal and municipal solid waste study for Lakes Region transfer stations with summer intern.
- Ran two roundtables for solid waste operators concerning *Food Waste Composting in NH* and *Glass Management – Efficiencies and Uses*.
- Conducted outreach at various transfer stations, providing information to a number of residents concerning the annual Household Hazardous Waste collection event.

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### **Economic Development**

- Comprehensive Economic Development Strategy (CEDS). Drafted update using innovative story map formatting approach which is posted on LRPC's website.
- Community Development Block Grants (CDBG). Administered CDBG Microenterprise funding for Grafton County which assists businesses and economic development organizations in Grafton, Belknap & Carroll counties.
- Northern Border Regional Commission (NBRC) Grant Administration. Provided grant writing and grant administration assistance to several successful NBRC grantees as the designated local development district for our region, including:

NEW:

- Town of Gilford - Foam Recycling Project
- GALA Makers Space – Phase II
- Granite State Adaptive – Equine Therapeutic Center
- Lakes Region Model Railroad Museum (Wolfeboro)

ONGOING:

- City of Laconia | WOW – Opechee Loop
- Town of Hebron – Fiber Optic Network
- Town of Sandwich – Fiber Optic Network

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### **Transportation**

- LRPC Transportation Advisory Committee (TAC). Provided administrative support for meetings and facilitated communications. The TAC met 6 times involving city/town appointed representatives in order to engage community participation and local involvement in regional transportation planning and project development. Topics (some with guest speakers) included Ten Year Plan (TYP) Project Planning for 2025 – 2034, Road Safety Audits, NH Route 11 Alton-Gilford Planning Study Update, Scoring of Proposed TYP Projects, Update on the Regional Plan and Congestion Mitigation Air Quality Application Process, Regional Bicycle Group Update, 2022 Traffic Count Summary, Charging & Fueling Infrastructure Discretionary Grant Program, and Processed Glass Aggregate.
- Bicycle and Pedestrian Planning. Updated draft of state-wide Bicycle and Pedestrian Plan.

- Regional Transportation Plan. Drafted Regional Transportation Plan. Included additional crash data information so Plan now can be used for more grant opportunities (Safe Streets For All).
- Ten Year Plan (TYP) Funding and Project Prioritization (TYP 2025 – 2034): Worked with towns, NH DOT and GACIT to develop project scopes and cost estimates.
  - Meredith – NH Route 25 intersection improvements at Laker Lane, True Road, Quarry Road, and Patrician Shores (additional funding).
  - Laconia – Union Avenue improvements.
- Data Collection & Analysis. Collected traffic count data at 148 assigned locations throughout the region for NHDOT along with 17 municipal requested counts. Worked on updating Road Surface Management System (RSMS) assessment for one community.

The LRPC is a participation-based organization where Commissioners have the final say on the annual budget and can determine what services the organization provides. • Moultonborough representatives to the LRPC during FY23 were:

|                        |                        |                      |                        |
|------------------------|------------------------|----------------------|------------------------|
| <b>Commissioner</b>    | <b>Term Expiration</b> | <b>TAC Member</b>    | <b>Term Expiration</b> |
| Cristina Ashjian       | 01/21/25               | Dari Sassan          | 08/19/25               |
| Celeste Burns          | 01/21/27               |                      |                        |
| <b>Executive Board</b> | <b>Position</b>        | <b>TAC Alternate</b> | <b>Term Expiration</b> |
| Cristina Ashjian       | At Large               | Chris Theriault      | 02/02/25               |
| <b>Alternate</b>       | <b>Term Expiration</b> |                      |                        |
| Vacant                 |                        |                      |                        |

Respectfully submitted,  
*Jeffrey R. Hayes*  
 Executive Director



## Police Department



### **Overview:**

The Police Department, at full strength, employs and is allotted 11 full-time sworn officers, 2 part-time sworn officers, 1 non-sworn full-time Administrative Assistant, 3 non-sworn part-time/per diem Communications Specialists and 1 non-sworn Community Service Officer to deliver quality law enforcement services to the community. The 11 full-time sworn officers consist of a Chief of Police, a Lieutenant, 2 Sergeants, 1 School Resource Officer/Patrol Officer and 6 Patrol Officers. The Police Department fleet consists of 9 cruisers, of which 7 are marked and 2 are unmarked. 4 cruisers are assigned to the Administrative Staff/Supervisors and 5 cruisers are assigned to Patrol.

### **Personnel:**

2023 started out challenging for staffing, but as the year progressed, things turned around for the Police Department, and we started to rebuild and move forward in a positive direction.

### **Resignations:**

We started the year with 4 full-time sworn officers, which went down to 3 full-time sworn officers on February 6, 2023, when Master Patrol Officer Peter John, a 15-year veteran of the department, left to accept a position as a Deputy Sheriff with the Belknap County Sheriff's Office.

### **Reclassifications/Promotions:**

On February 22, 2023, Part-Time Communications Specialist Lauren Gilcoine left the department to accept a position as a Full-Time Communications Specialist with the Gilford Police Department but remained on as a Per-Diem Communications Specialist. On June 19, 2023, Communications Specialist Gilcoine returned to her former position in the department, as she left her position with the Gilford Police Department.

On March 6, 2023, Part-Time Patrol Officer Elijah Balser returned to the department and was promoted to Full-Time Patrol Sergeant, after being gone for six months as a Full-Time Patrol Sergeant for the Ossipee Police Department.

On April 3, 2023, Administrative Assistant/Lead Dispatcher Taylor Strickland left the department to accept a position as a Full-Time Victim Witness Advocate/Paralegal with the Carroll County Attorney's Office but remained on as a Per-Diem Administrative Assistant. On August 14, 2023, Administrative Assistant Strickland returned as a Part-Time Administrative Assistant, as she left her position with the Carroll County Attorney's Office. On October 2, 2023, Administrative Assistant Strickland returned to her former position as Full-Time Administrative Assistant.

**Hires:**

On February 6, 2023, we hired Abbi Gillis as a Full-Time Patrol Officer, who came to us with four years of law enforcement experience as a Full-Time Patrol Officer with the Tuftonboro Police Department. Officer Gillis had also worked for the Conway Police Department for 2.5 years as a Dispatcher prior to joining the Tuftonboro Police Department.

On June 19, 2023, we hired Mark Cavic as Lieutenant, who came to us with 34 years of local and federal law enforcement experience. Lieutenant Cavic started his career in 1989 with the Swanzey, NH Police Department as a Patrol Officer and has worked as a Patrol Officer for the Dunedin, FL Police Department, Sergeant for the Antrim, NH Police Department, Chief of Police for the Sandwich, NH Police Department, and Postal Inspector for the United States Postal Inspection Service, where he retired after 20 years as a federal officer. Lieutenant Cavic soon came to realize that he was not done with law enforcement and returned back five months later as a Patrol Officer with the Lee County, FL Port Authority Police Department. Lieutenant Cavic wanted to return back to New Hampshire and ultimately accepted the position of Lieutenant with our department. Lieutenant Cavic's son, Jack Cavic, later followed his father north and accepted a position as a Full-Time Firefighter/EMT with the Moultonborough Fire-Rescue Department.

On June 19, 2023, we hired Andrew Strickland as a Full-Time Patrol Officer, who came to us with ten years of law enforcement experience as a Full-Time Patrol Officer with the Campton Police Department and Holderness Police Department.

On June 19, 2023, we hired Craig Dunn, Jr. as a Seasonal Community Service Officer.

On October 2, 2023, we hired Harold Chastain as a Full-Time Patrol Officer, who came to us with 15 years of law enforcement experience from North Carolina. Officer Chastain started his career in 2007 with the Swain County, NC Sheriff's Office as a Detention Officer, Detention Sergeant, School Resource Officer and Patrol Deputy. Officer Chastain then moved on and has worked for the Lincoln County, NC Sheriff's Office, Buncombe County, NC Sheriff's Office, Cherokee County, NC Sheriff's Office, and Belmont, NC Police Department, before returning back to the Cherokee County, NC Sheriff's Office as a Patrol Sergeant.

At the end of 2023, we had rebuilt the department back to eight full-time officers and two part-time officers. The goal for 2024 is to fill the last three open full-time officer positions.

I would like to publicly recognize Master Patrol Officer Jonathan Michalski and School Resource Officer Christen Cloutier for covering the extra shifts/workload caused by vacancies, but especially during the month of February when it was both officers and myself to cover 24 hours a day, 7 days a week, and extend my sincere appreciation to them for their commitment and dedication to the citizens of the Town of Moultonborough.

**Community Service Officer:**

This was our first summer with a Community Service Officer in the ranks, which is a non-sworn seasonal position and assisted the department with parking enforcement and traffic control on the summer weekends. This worked out very well for the department and the town and allowed us to provide much needed attention to Long Island Beach/Boat Launch, States Landing Beach/Boat

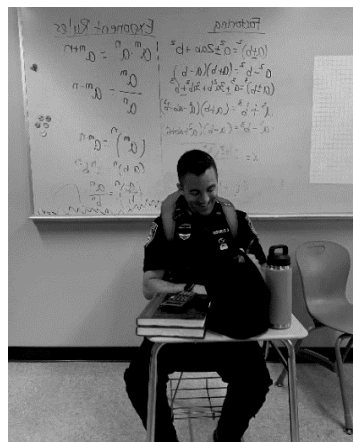
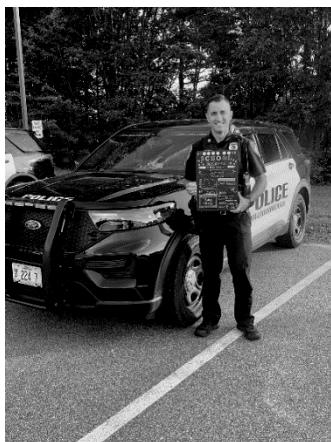
Launch and Lees Mill Boat Launch. My goal for 2024 is to add two more seasonal Community Service Officers to provide coverage 7 days a week during the day from Memorial Day to Labor Day and expand upon their duties and responsibilities to assist the department with calls for service that do not require a sworn officer, in addition to parking enforcement and traffic control.

### **Dispatch:**

Our primary dispatch coverage is provided by the Carroll County Sheriff's Office Communications Center, in addition to local coverage provided by Communications Specialist Linda Eldridge and Communications Specialist Lauren Gilcoine. My goal for 2024 is to provide local daytime dispatch coverage 7 days a week with the Carroll County Sheriff's Office Communications Center providing night and overnight coverage.

### **School Resource Officer:**

With the department returning to eight full-time officers and two part-time officers, we were able to return School Resource Officer Christen Cloutier back to Moultonborough Central School and Moultonborough Academy on a full-time basis. School Resource Officer Cloutier continues to build relationships with students, parents and staff, which is the foundation for a successful School Resource Officer Program.



### **Training:**

Department personnel attended over 600 hours of training. These trainings included Managing the Property and Evidence Room, Taser 7 Energy Weapon, Axon Taser Instructor, Fourth Amendment Training, A.R.I.D.E., Law Enforcement Red Dot Pistol Instructor, Less Lethal Impact Munitions/Chemical Agent Instructor, and Shotgun Instructor, as well as numerous online, in-service and department trainings.

Started in 2021, all certified police officers in the State of New Hampshire are required by New Hampshire Police Standards & Training Council to complete 6-hours of yearly training in De-Escalation, Ethics and Implicit Bias, as well as 1-hour in Prioritizing Mental Health, Wellness and Resiliency. All Moultonborough Police Officers have met this requirement for 2023.

### **Community Programs, Partnerships and Events:**

Community Policing: The Police Department participated in the Special Olympics Winni Dip. The Police Department also participated in the Halloween Boo-Levard event at Kraine Meadow

Park and Trick-or-Treating in Wentworth Acres. Another community policing project that the department is very proud of is at Christmas when we assist families in need in the community with presents and donations. We were able to help two families this year with assistance from the Moultonborough Fire-Rescue Department, who partnered with us back in 2018 and have done it every year since. These are just a couple of the highlights of 2023.



Good Morning Program: The Police Department continues to offer the Good Morning Program to the citizens of Moultonborough. There are currently six citizens in the program.

## GOOD MORNING

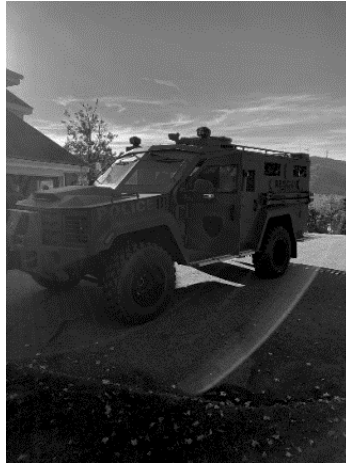


## PROGRAM

Moultonborough Police Benevolent Association: The Moultonborough Police Benevolent Association awarded one \$1,000.00 scholarship to one graduating senior from Moultonborough Academy.

New Hampshire Police Cadet Training Academy: Each year the New Hampshire Police Cadet Training Academy is held at NHTI-Concord's Community College in Concord, New Hampshire. This year I completed my 22<sup>nd</sup> year as a staff member at the Academy. The New Hampshire Police Cadet Training Academy is sponsored by the New Hampshire Troopers Foundation, Inc. The program is open to all youths between 14 and 21 years of age and is designed to allow youths to have exposure to different aspects of Law Enforcement, as well as teach them about integrity, motivation, pride, respect, self-discipline, and teamwork.

Regional Partnerships: The Police Department continued our partnership with the Belknap County Special Operations Group, to which Master Patrol Officer Jonathan Michalski is a member.



### **Statistics:**

| <b>Activity</b>       | <b>2023</b> | <b>2022</b> | <b>% +/-</b> |
|-----------------------|-------------|-------------|--------------|
| Log Entries           | 13517       | 13414       | +0.76%       |
| Calls For Service     | 7625        | 7026        | +7.86%       |
| M/V Accidents         | 128         | 177         | -38.28%      |
| M/V Stops             | 1180        | 1008        | +14.58%      |
| Arrests               | 96          | 115         | -19.79%      |
| Offense Reports Taken | 116         | 131         | -12.93%      |

I would like to thank the men and women of the Moultonborough Police Department for their dedication to the department and community. I would also like to thank New Hampshire State Police, Carroll County Sheriff's Office, Center Harbor Police Department, Meredith Police Department, Sandwich Police Department, Tuftonboro Police Department, Tamworth Police Department and the many other unnamed law enforcement agencies for their help and support. I would also like to thank Chief Bengtson and the men and women of the Moultonborough Fire-Rescue Department, as well as Director Chris Theriault and the men and women of the Moultonborough Public Works Department for their continued support. I would also like to thank the Board of Selectmen, the Town Hall staff and all town employees for their continued support. We invite you to visit the Town of Moultonborough website at [www.moultonboroughnh.gov](http://www.moultonboroughnh.gov), visit us at the Moultonborough Public Safety Building or call us at 603-476-2400. Please feel free to contact us 24/7/365, as the officers are here to assist you in any way they can or direct you to the appropriate services that can assist you. If you see anything suspicious, please report it, as the citizens of Moultonborough are our eyes and ears within the community and you just never know what that piece of information might bring to an investigation. We look forward to serving our residents and guests that visit our community, ensuring the safety and quality of life that Moultonborough is known for.

Respectfully submitted,  
 Peter W. Beede, Jr.  
 Chief of Police



## **Human Services**

The Human Services Department is available to all Moultonborough residents for emergency assistance, such as housing costs, utility payments and medical expenses for those who qualify. A Residence or a person's residency shall mean an applicant's place of abode or domicile. The place of abode or domicile is that place designated by an applicant as their principal place of physical presence for the indefinite future to the exclusion of all others.

The Human Services Director is the official of the town who performs the function of administering general assistance. Such person has the authority to make all decisions regarding the granting of assistance under RSA 165, subject to the overall fiscal responsibility vested in selectmen. The term includes "overseers of public welfare" (RSA 165:1; 41:46) and "administrator of town or city human services" RSA 165:2.

Our office is located in the Moultonborough Town Hall. Someone from the Administration Office is available Monday – Friday from 7:30 a.m. – 4:00 p.m. to provide application packets that must be completed prior to receiving assistance. In emergencies, nights and weekends, please call our local Police Department and they will be able to provide information to assist you. Our Town also has many other organizations that will assist with food, heat and medicine for those in need.

In 2023, the Human Services Department serviced clients for job loss, reduction in full-time and part time employment. We are fortunate to live and work in a Town where there are so many friendly and caring people offering support to their neighbors throughout the year.

Respectfully submitted,  
Charles F. Smith, MPA, ICMA-CM  
Town Administrator

## **Recreation Department**

The mission of the Moultonborough Recreation Department is “To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough Community”. This commitment drives the Moultonborough Recreation Department and as always reflected in the delivery of quality recreation services, professional staff, dedicated volunteers, and community collaborations.

In April and May (2023), we were busy running around the diamond with the youth tball (60) and softball programs (18), Beyond the Bell afterschool program (Session 5 - 29), our annual Mother/Son Mini Golf outing (70), youth track and field (21), hosted a local track and field meet at Moultonborough Academy community track and had 3 communities compete. We held the Memorial Day Remembrance Ceremony in the Town Hall parking lot this year and had a wonderful speaker, great participation from Moultonborough Academy’s band and chorus and a nice crowd of people to remember the fallen veterans in Moultonborough. We partnered up with the Moultonborough Public Library again for another fun family event in April. In May, we were able to offer a new leisure program, guitar lessons (2). In May, we offered adult pickleball instructions (various sessions with an avg. of 7 per session). In addition to lessons, we were able to secure MCS multi-purpose room and gym for indoor pickleball use (Monday’s – 30 individual registrants – 14 daily avg. and Saturday’s 34 individual registrants – 13 daily avg.) We gathered at Kraine Meadow Park and offered an Egg Hunt with over 70 families despite the cold, bitter temps. We offered Chair Yoga for adults at the Recreation Dept. (8-April 8-May – both at capacity due to room size). We were also able to bring back Tai Chi for an 8-week session in April/May (8 - at capacity due to room size). We took an adult trip to the Gilmanton Winery and had brunch and did some wine tasting (23 – at capacity). Then we rounded out May by heading to Fenway Park to catch a Red Sox game and sold out 18 tickets!

During the summer months of 2023 we held our summer day camp program (129 individual registrants with an avg. of 75 campers per weekly session)! Our adult pickleball program moved outdoors to Kraine Meadow park (Avg. Session Registrations 64), we held our summer concert series at the Moultonborough Function Hall Gazebo with a bunch of great local talent for 9 weeks (average 25-30 per concert), adult cornhole league (30 registrants – 15 teams). We continued to offer Chair Yoga for adults at the Recreation Dept. (8-June 8-July – both at capacity due to room size). We brought a bus full of adults (18 – sold out trip) to Portsmouth, NH to take a boat tour out to Starr Island and then had dinner at the Portsmouth Brewery. In July we took a group of adults to experience the Great American Rib Fest in Merrimack, NH (13).

In the fall months of 2023, we ran our youth soccer program (158), offered a Carroll County travel team (17 and we were runner’s up in the Tournament!) and hosted the Donna J. Kueth soccer tournament where we had 5 Town’s come and compete at MA’s soccer fields. We started up our Beyond the Bell after-school program when the school year started (Session 1 – 29 – 4 on waitlist, Session 2 – 34), we kept the momentum going from the summer and offered an indoor fall youth volleyball program at Moultonborough Central School (42). We held our fun Facebook bracket challenges to engage the community (20-30 daily visits to our Facebook page). We partnered with the Public Library to offer our annual Halloween Boo-Levard Bash at Kraine Meadow Park (over 150 costumes judged – over 350 people in attendance). We were able to hold our annual Jack-O-

Lantern Lane event in cooperation with the Lakes Region Conservation Trust and the Castle in the Clouds. We had over 800 visitors come through the trail to check out our 100+ carved pumpkins. In September, when school started up, we continued our Adult pick-up basketball program at MA on Sunday's (33 individual registrants – 10-12 daily attendance). We were able to bring back Tai Chi for another 8-week session in October/November (8 - at capacity due to room size). We offered a shuttle bus to go to the Fryeburg Fair for families and adults in October (4). In November, we brought a group of adults to the Trans-Siberian Orchestra holiday show in Manchester after eating dinner at The Farm restaurant in Manchester (18 – sold out trip).

As we transition into the New Year we held our annual “Brighten the Borough” light decorating contest (11), offered people the opportunity to try out snowshoeing by borrowing pairs through the Rec, and held our annual holiday open house event in conjunction with the Public Library, Merry & Bright (95 participants). We got into the holiday spirit even more when we offered our “Greetings from the North Pole” Santa calls (15) to the young believers in Town. Held out free winter concert series at the Moultonborough Community Auditorium for 4 weeks with some great local talented musicians (avg. 5-15). We continued our Beyond the Bell afterschool program (Session 3-35 at capacity), youth basketball (122), Carroll County Basketball tournament teams (boys-9 & girls-7), ran teen nerf night (18), open gym party (18), and Altitude trampoline park with game night after at Rec. Dept. (15).

At the time of writing, we will be hosting the girl's division of the Carroll County Basketball Tournament at Moultonborough Academy where we will have 6 Town's come and compete. We are in the middle of our mini tai chi session (3), indoor pickleball at MA (67 individual registrants – 15 avg. daily attendance), and a new indoor cornhole pick-up league to beat the winter blues (11). Now our minds are shifting into Spring mode and looking forward to warmer weather! We are planning our spring youth sports (tball, softball, and track), our father/daughter Dance, our mother/son mini golf outing at Paradise Falls, planning the Memorial Day parade and ceremony again this year to take place on Monday, May 27, and of course planning our summer programming.

All Recreation and Park facilities – Long Island Beach, The Point at Long Island, States Landing Beach, Recreation Building, Pathway on Moultonborough Neck Rd., Kraine Meadow Park – including the ice rink, fields, tennis courts, pickle ball courts and basketball, play equipment, pavilions, and bathroom facilities at Kraine Meadow Park, continue to be heavily used and well maintained. The States Landing improvement project continues to move along nicely with the phase of parking, boat trailer parking, and rain gardens completed. The next phase is to put the pavilion with bathroom facilities, play equipment for all ages, and finish up the trail systems. The Recreation Department continues to schedule and manage the Function Hall on old Rte. 109.

We would like to take this opportunity to thank the many people and organizations that assist in helping the Recreation Department programs and events successful. Thank you to all of our volunteers who help us run our youth programs. All the coaches, officials, supervisors, we wouldn't be able to do it without you! Thank you to all the businesses who sponsor our youth sports teams, programs, and events. Thanks to the Moultonborough Library for cooperative efforts that benefit the community. Thanks to the DPW, Fire Department, and Police Department for great cooperation and efforts on all facilities and aiding in programming. Thanks to the Moultonborough School

District for their continued cooperation in the use of their facilities and cooperative efforts to provide the best experiences for children and adults. Finally, appreciation is expressed to the people of this community and their support and recognition of the value a strong recreation department provides in the overall health and well-being of our community.

The Recreation Department is fortunate to have had the services of over twenty-five talented, enthusiastic, dedicated, and excellent young individuals who served as role models at our afterschool program, summer camp programs, and waterfront. All of them provided amazing experiences for all who they encountered. Their enthusiasm and efforts are reflected in the quality of events and programs we can provide the citizens and visitors of Moultonborough. A HUGE thank you to the year-round staff members we have at the Recreation Department, Brandon Pare and Mary Bengtson, please give them a big wave and thank you when you see them as they work tirelessly to continue to provide high-level programming and events to the community members here in Town.

Finally, we challenge all the residents of Moultonborough to “Have Fun Today!”

Respectfully submitted,  
Daniel Sturgeon  
Director of Recreation and Leisure Activities



February 20, 2024

Since July of 1923, Lakes Region VNA has been dedicated to providing compassionate care in Moultonborough. Now in our 102nd year, we're delighted to share our ongoing growth. Our staff has expanded to 90, supporting our presence in 36 service towns. In the 2023 fiscal year, we conducted over 3400 visits to Moultonborough residents, providing \$232,379 in free and subsidized care throughout the year to ensure no one is overlooked.

We offer Skilled Nursing, Licensed Aides, Physical Therapists, Occupational Therapists, Social Workers, Speech Therapists, Spiritual Care, and Bereavement Counselors to Moultonborough residents. Your contribution helps offset the continued reduction in Federal Medicare program reimbursement rates and unreimbursed care for Moultonborough residents attending free clinics or lacking insurance.

Lakes Region VNA remains steadfast in our commitment to delivering quality home care and hospice services to clients, regardless of their ability to pay. We appreciate your consideration and the confidence you place in us to provide the very best care for your residents. Your ongoing support ensures that Lakes Region VNA continues to positively impact community well-being.

Sincerely,

Jennifer Boyce  
Finance Manager  
Lakes Region VNA & Hospice

[www.LRVNA.org](http://www.LRVNA.org)

186 Waukewan Street  
Meredith, NH 03253

T: 603.279.6611  
F: 844.412.7881





**Interlakes Community Caregivers, Inc.**  
**Center Harbor • Meredith • Moultonborough • Sandwich**

With the support of the Moultonborough taxpayers and others, Interlakes Community Caregivers, Inc., (ICCI), has provided access to healthcare, nutrition, prescription medication and socialization to our Neighbors that are residents of Moultonborough, free of charge, for over 25 years.

In 2023, a total of 59 volunteers provided 2,469 services, donated 3,371 hours, and drove 47,000 miles to provide vital services. We served 37 residents of Moultonborough and nineteen of our volunteers are Moultonborough residents.

Rides to medical appointments comprise 90% of our service requests. These rides are in volunteers' own vehicles and are primarily to doctors, specialists, physical therapists, and labs in Laco-  
nia, Meredith, Gilford, and Concord. We also provide long distance rides to medical facilities in Boston, West Lebanon, Manchester, North Conway, and White River Junction, VT. Other services include rides for grocery shopping, prescriptions, personal appointments, and running errands. We also continued our "birthday brigade" program, where a volunteer delivers a birthday bag to each Neighbor in recognition of their birthday.

An eleven-member Board of Directors governs ICCI and three part-time employees work in the office located in Moultonborough. Interlakes Community Caregivers relies solely on donations from the four towns we serve, individuals, local businesses, and foundations. We do not receive any state or federal funding. Support from the taxpayers of Moultonborough makes up approximately two percent of our annual budget.

If you would like to learn more about ICCI, please visit our website at [www.interlakescares.org](http://www.interlakescares.org) or call us at 603-253-9275.

We are very grateful for the contribution made by the Moultonborough taxpayers, which is essential for our continued service to our community.

Respectfully submitted,  
Kathryn Holt  
Executive Director  
Interlakes Community Caregivers, Inc.

*Interlakes Community Caregivers, Inc., a 501(c)3 nonprofit volunteer organization, provides rides and other direct support services to assist our neighbors in their daily lives. All donations are tax-deductible to the extent allowed by law. Tax ID No. 20-0625613*

PO Box 78 Center Harbor, NH 03226 • 603.253.9275 • [www.interlakescares.org](http://www.interlakescares.org)

## **Joint Loss Management Committee**

The Joint Loss Management Committee (JLMC) advocates safety, values, procedures, policies, and programs. The committee provides a forum for free discussion of both accident problems and preventative measures. During inspections, the committee is tasked with discovering unsafe conditions and practices and determining their remedies. The committee is comprised of at least an equal number of representatives from both management and employee ranks.

The JLMC meets at least quarterly to review any workplace incident reports and establish goals and objectives.

The committee conducts mandatory annual inspections of the Town facilities to ensure the safety of our employees, visitors, and residents. The JLMC brings the list of potential hazards to the attention of the department head and the facilities supervisor, who addresses these potential hazards.

The JLMC is a statutorily mandated committee. Our role is providing recommendations and bringing potential hazards, compliance deficiencies and improvements to the proper authorities to address. Many of the items can likely be addressed with little effort while several may require capital improvement allocations or significant policy changes. These larger items can be provided to administration for review if related to the budget process.

Moving forward into 2024, some of the items the committee will be addressing include but are not limited to, reviewing the Safety Program, and making necessary changes. First Aid, CPR & AED training will be organized for interested employees and in addition Active Shooter Training will be organized.

The Committee would like to thank the Board of Selectmen for their support of our employees and their efforts in sponsoring safety training for Town employees. Thank you to all members who serve on the JLMC on behalf of the Town and for taking a proactive approach towards our workplace health and safety.

Respectfully submitted,  
Ashley Kenney, Chair  
Department of Public Works Office Clerk

Members:     Mark Cavic, Police Department  
                 Ken Filpula, Transfer Station  
                 Thomas Hughes, Assessing  
                 Brandon Pare, Recreation Department  
                 Ashley Pouliot, Tax Collector  
                 Jo-Ann Roy, Library  
                 Scott Sorell, Department of Public Works  
                 Bonnie Whitney, Land Use

## **Municipal Records Committee**

The Municipal Records Committee, established by RSA 33-A:3, shall include the municipal officers (Select Board) or their designee, the Town Clerk, Treasurer, Assessor, and Tax Collector of each town. This committee shall govern the disposition of municipal records pursuant to Chapter 33-A.

In 2023, the Committee met three times to continue our work. We are currently conducting a detailed review of the *Disposition and Retention Schedule* set by law to identify where each specified record resides and ensure that each one is being retained for the appropriate period of time. Since most records reside in their department of origin, we had reached out to all town departments in 2022 to gather input on how, and for how long, each type of record is being stored.

The committee has also had discussions at each of our meetings about how we can use digital archiving to our advantage and what the future of the town's record retention might look like. We will continue our review of the schedule in the coming year and approve the destruction of records that no longer need to be retained and no longer have value to the town.

Respectfully submitted,  
Julia Marchand, Town Clerk, Chair

Members:     Ashley Pouliot, Tax Collector/Vice-Chair/Secretary  
                 Heidi Davis, Finance Director/Select Board Designee  
                 Thomas Hughes, Assessor  
                 Nancy Goss, Treasurer

## Moultonborough Public Library

The Moultonborough Public Library brought new programs and services to the community in 2023, and also welcomed new staff to join the talented and dedicated individuals who have served the community for years.

Throughout the year, the library partnered with a number of local organizations to provide educational and community-focused programs. In coordination with the Castle in the Clouds, the Library hosted an exhibit on Thomas Plant and welcomed Castle in the Clouds representatives to offer presentations that highlighted the history of the Castle and its plans for the future. The Library and Castle in the Clouds also hosted an author's night event, bringing together community members and local writers on the Castle's grounds. The library worked with the Moultonborough Historical Society, Friends of the Moultonborough Library, and Granite VNA to provide additional programming that reached hundreds of community members.

In response to community feedback, the library grew its health-related programming in 2023. Beginning this year, a caregiver's support group now meets weekly at the library. Monthly Foot Clinics and a Diabetes Recipe Club support individuals in their quest to live healthy lives.

At the start of the year, a new book group focused on aging was hosted at the library thanks to a grant provided by the Network of the National Library of Medicine. This special series, the Golden Years Book Club, was facilitated by a health professional from Granite VNA and brought readers together to learn about and discuss topics relevant to their daily lives.

Another community reading opportunity was held in the fall when the library was one of 16 libraries in Carroll County and surrounding areas to participate in the 17th annual One Book, One Valley program. Leading up to a special speaking event with New Hampshire author Andrew Krivak of the book *The Bear*, copies of the book were available to borrow and several programs including a book discussion and events related to themes of the book were held at the library.

The library hosted its annual Used Book Sale in August with hundreds of people attending the weekend-long event to purchase thousands of gently-used books. Proceeds from the sale benefit the library by supporting special programs and new initiatives. Ginger Ishkanian and Louise Elliot volunteered many hours and played an important role in the success of this year's sale.

The Library's Youth Services staff partnered with local organizations to provide fun and educational programming for local youth. Throughout the year, Youth Services worked with the Recreation Department to host interactive family programs, including a Tod Squad weekly summer camp-style program for toddlers, and annual holiday events including the "Annual Egg Hunt," "Halloween Boo-levard," and the "Merry & Bright Holiday Event."

During the summer months, the library hosted its annual Summer Reading Program, this year's national theme being "All Together Now." In keeping with the theme, the library partnered with Castle in the Clouds, Moultonborough Schools, Moultonborough Recreation Department and UNH's 4-H Club. Storytimes were held at Sutherland Park in the village and at Shannon Pond at

Castle in the Clouds. Other Summer Reading events included a family concert/dance party, encounters with wild animals, butterflies and a fun program with a juggler.

Head of Youth Services Sharon Gulla continued to work closely with the Moultonborough schools by visiting classrooms to read to children and to host classroom visits at the library. The library also participated in the Open House, the Learning Expo, and the Extended School Year.

The library once again facilitated a successful Santa Fund program, providing warm clothing, food vouchers, toys for children, and gift cards for books to families in need during the holiday season. The generosity of community members who purchase clothing and toys and make monetary donations to the Children's Christmas Trust make this giving possible. Coordination of the Santa Fund is done by library staff and support is provided by volunteers from the Moultonborough Women's Club, the Moultonborough United Methodist Church and community members.

In May, Deb Hoadley retired as Library Director, the role she served in from 2020-2023. The trustees and staff thank her for her leadership during her tenure. Farewell wishes were also expressed to Ashlee Pigott as she left her position as Library Page to pursue new opportunities to further her education. In June, the Library Board of Trustees hired Brittany Durgin to become the library's next director. The community also welcomed Megan Bartle and Reese Lincoln as new staff members at the library in 2023.

#### BY THE NUMBERS

Cardholders: 3,476  
Library Visits: 36,674  
Computer Use: 2,114  
WiFi Access: 19,200  
In-Library Items Circulated: 45,162  
Digital Items Circulated: 15,423  
Interlibrary Loan: Borrowed: 1,518;  
Lending: 1,116  
Programs and Attendance: 630 programs  
with 5,782 attendees  
Physical Collection: 37,983  
Items added: 2,443  
Items removed: 5,473  
Meeting Room Usage: 873  
Museum Pass Usage: 235

#### LIBRARY HIGHLIGHTS

- \* Twelve children entering Kindergarten completed the 1,000 Books Before Kindergarten Program.
- \* The Library hosted standing room only crowds for two sessions of the program *Hidden History of Lake Winnepesaukee* provided by Hampshire Humanities expert Glenn Knoblock. These were two of the 600 plus programs offered at the library.
- \* Grants received from the Network of the National Library of Medicine, New Hampshire Humanities, and the New Hampshire State Library provided funding for additional programming.

The Friends of the Moultonborough Library wished farewell to their organization's president Kimberly Ziegele in June. Following her departure, Deb Wiacek and Jessie Grey stepped up and provided excellent leadership as co-chairs. The Friends continue to be active supporters of the library through fundraising and volunteer efforts and financially supporting library programs and community outreach. In June, the Friends held their bi-annual House Tour event, inviting community members to get an inside look at area homes. This one-day event raised more than \$9,000. Other fundraisers included The Chocolate Fare, a holiday luncheon, and raffle baskets at the book sale. Additional revenue comes from membership and donations from the community. Funds raised by



and donated to the Friends pay for museum passes, which allow library cardholders discounted tickets to educational and cultural venues; youth and adult programs; and special initiatives such as the Summer Reading Program and One Book, One Child that provides a new book to every student in grades pre-K through fifth at Moultonborough School. The Friends host Literary Discussions as well as craft and educational programs. The Friends are always welcoming new members. Those interested in joining or supporting the Friends should call or visit the library for more information.

Many thanks are owed to the Library Board of Trustees for their continued support. The seven elected members and one appointed alternate volunteer many hours and provide professional guidance to ensure the library is a vital and accessible resource at the heart of the community.

Respectfully submitted,  
Brittany Durgin  
Library Director

**Financial Report  
Moultonborough Public Library  
07/01/2022-06/30/2023**

**INCOME 2020**

|                     |               |
|---------------------|---------------|
| Town Appropriations | \$ 84,250.00  |
| Salaries & Benefits | \$ 545,366.00 |

|                               |                      |
|-------------------------------|----------------------|
| <b>TOTAL INCOME AVAILABLE</b> | <b>\$ 629,616.00</b> |
|-------------------------------|----------------------|

**EXPENSES**

|                       |                      |
|-----------------------|----------------------|
| Salaries and Benefits | <b>\$ 508,223.15</b> |
|-----------------------|----------------------|

|                              |              |
|------------------------------|--------------|
| Books                        | \$ 30,472.81 |
| Cleaning Building            | \$ 11,103.64 |
| Facilities                   | \$ 26,582.75 |
| Indoor & Outdoor Maintenance | \$ 19,919.58 |
| Media                        | \$ 1,773.09  |
| Office Expense               | \$ 6,756.67  |
| Programs                     | \$ 2,940.45  |
| Professional Development     | \$ 1,649.53  |
| Technology                   | \$ 20,194.33 |

|                      |              |
|----------------------|--------------|
| Total Other Expenses | \$121,392.85 |
| Total Expenses       | \$629,616.00 |
| Net Income           | \$ .00       |

Respectfully submitted,  
Sherry Wakefield, Treasurer, Trustee

Prepared by Brittany Durgin, Library Director

| Town of Moultonborough   |            |                  |                             |                               |  |
|--|------------|------------------|-----------------------------|-------------------------------|--|
| Resident Births  |            |                  |                             |                               |  |
| January 1, 2023 - December 31, 2023  |            |                  |                             |                               |  |
| Child's Name   | Birth Date | Birth Place      | Father's/Parent's Name      | Mother's/Parent's Name        |  |
| Stephens, Summer Iris  | 1/18/2023  | Plymouth, NH     | Stephens, John Allen        | Stephens, Brianna Lynne       |  |
| Velez, Eliana Sofia  | 2/16/2023  | Plymouth, NH     | Velez Santiago, Edlian Jose | Taylor, Alicia Paige          |  |
| Sperry, Clark Goodman  | 3/8/2023   | Plymouth, NH     | Sperry, Taylor Goodman      | Sperry, Kathleen Sheelagh     |  |
| Gill, Adaline Mia  | 3/11/2023  | Concord, NH      | Gill, Derek David           | Catanzaro, Stephanie Michelle |  |
| Gill, Derek Norman   | 3/11/2023  | Concord, NH      | Gill, Derek David           | Catanzaro, Stephanie Michelle |  |
| Vaillancourt, Amiyah Beverly   | 3/12/2023  | Concord, NH      | Vaillancourt, Jonathan Alan | Crear, Carissa Lynn           |  |
| Taylor, Everly Leona   | 3/17/2023  | Manchester, NH   | Taylor, Zachery Milton      | Taylor, Lauren Elizabeth      |  |
| Pearson, Caroline Jean   | 4/3/2023   | Lebanon, NH      | Pearson, Gregory Allen      | Pearson, Julia Ann            |  |
| Seely, William Joseph  | 4/27/2023  | Concord, NH      | Seely, Kerry Joseph         | Seely, Anne Marie Maroun      |  |
| White, Waylon Scott  | 5/3/2023   | Plymouth, NH     | White, Tyler Charles        | Zimmer, Emilee Lorraine       |  |
| Hardowa, Carter Lane   | 5/6/2023   | Plymouth, NH     | Hardowa, Connor Dale Lane   | Hardowa, Heather Kofoed       |  |
| Mikkelsen, Evelyn Grace  | 6/5/2023   | Manchester, NH   | Mikkelsen, Nicholas Steven  | Mikkelsen, Mollie Jordan      |  |
| Goodhue, Stella James  | 7/11/2023  | Concord, NH      | Goodhue, Max Cameron        | O'Neil, Lillian Ann           |  |
| DeMond, Evie Marguerite  | 7/29/2023  | Plymouth, NH     | DeMond, Tyler               | Newton, Rachel                |  |
| DeMond, Meadow Louise  | 7/29/2023  | Plymouth, NH     | DeMond, Tyler               | Newton, Rachel                |  |
| Wertman, Autumn Rose   | 8/10/2023  | North Conway, NH | Wertman, Tyler Matthew      | Wertman, Amanda Dawn McDonald |  |
| Liu, Milly Xinxin  | 8/15/2023  | Concord, NH      | Liu, Jianlong               | Ren, Meiyu                    |  |
| Boyll, Sara Jean   | 9/17/2023  | Plymouth, NH     | Boyll, Matthew Christopher  | Boyll, Jennifer Rae           |  |
| Poland, Elias Ross   | 10/2/2023  | Dover, NH        | Poland, Kale Ross           | Poland, Nicole Marie          |  |
| Fader, Stellan Atlas   | 11/7/2023  | North Conway, NH | Fader IV, James Oscar       | Eldridge, Audrianna Lee       |  |
| Thompson, Jillian Joy  | 12/20/2023 | Plymouth, NH     | Thompson, Nicholas Karl     | Thompson, Megan Elizabeth     |  |
| Taylor, Saydie Mae   | 12/21/2023 | Plymouth, NH     | Taylor, Andrew Mark         | Lavallee, Taylor Lillian      |  |
| I hereby certify that the above return is correct to the best of my knowledge and belief.            |            |                  |                             |                               |  |
| These records are generated through the State of New Hampshire and forwarded to the resident's town. |            |                  |                             |                               |  |
| Respectfully submitted,  |            |                  |                             |                               |  |
| Julia Marchand, Moultonborough Town Clerk  |            |                  |                             |                               |  |

## Town Of Moultonborough, NH

### Resident Marriages

**January 1, 2023 - December 31, 2023**

| Person A's Name                | Residence          | Person B's Name              | Residence          | Marriage Date |
|--------------------------------|--------------------|------------------------------|--------------------|---------------|
| Anderson, Lindsey Charles      | Moultonborough, NH | Lang, Elvira Valentina       | Brookline, MA      | 5/20/2023     |
| Petrofsky, Thomas Henry        | Hoosick Falls, NY  | Lahey, Victoria D            | Moultonborough, NH | 5/20/2023     |
| Champagne, Alyssa Marie        | Moultonborough, NH | Vaughn II, Jeffrey Paul      | Moultonborough, NH | 6/24/2023     |
| Milinganyo, Sablena Wuanita    | Hyattsville, MD    | Richards, Duncan Wells       | Moultonborough, NH | 7/6/2023      |
| LaFogg, Christopher Michael    | Moultonborough, NH | Garland, Michelle Rene       | Moultonborough, NH | 7/15/2023     |
| Bisson, Mikayla Ann            | Moultonborough, NH | Grinavic, Amy Lynn           | Moultonborough, NH | 8/12/2023     |
| Boesch, Christine Michelle     | Moultonborough, NH | Carlson, Kristofer Paul      | Moultonborough, NH | 8/26/2023     |
| Conant, Roger Howland          | Moultonborough, NH | Delgado Hodges, Amalia Elise | Somerville, MA     | 8/26/2023     |
| Maroun, Madelyn Mary           | Moultonborough, NH | Allen, Landon Riley          | Moultonborough, NH | 8/26/2023     |
| Muskopf, David Allen           | Moultonborough, NH | Allain, Mary Eileen          | Moultonborough, NH | 9/16/2023     |
| Winship, Gregory Lee           | Wells, ME          | Coleman, Jacquelyn Marie     | Moultonborough, NH | 9/16/2023     |
| Long II, Jerome Bradford       | Moultonborough, NH | Wakefield, Alison Elizabeth  | Moultonborough, NH | 9/17/2023     |
| Wright, Mackenzie Nicole       | Moultonborough, NH | Fullerton, Matthew David     | Moultonborough, NH | 9/23/2023     |
| Castleberry, Rebekah Elizabeth | Moultonborough, NH | Gulla, John Thomas           | Moultonborough, NH | 9/30/2023     |
| King, Robert Joseph            | Moultonborough, NH | Downing, Barbara Eileen      | Moultonborough, NH | 10/7/2023     |
| Schneider, Robert Kenneth      | Moultonborough, NH | Jenkins, Kathryn             | Belmont, NH        | 10/21/2023    |

**An additional 30 marriage licenses were issued by our office in 2023** which were either for non-residents or where the couples requested not to be printed in the annual report. I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,

Julia Marchand, Moultonborough Town Clerk

| Town of Moultonborough, NH          |            |                |                        |                        |  |
|-------------------------------------|------------|----------------|------------------------|------------------------|--|
| Resident Deaths                     |            |                |                        |                        |  |
| January 1, 2023 - December 31, 2023 |            |                |                        |                        |  |
| Decedent's Name                     | Death Date | Place of Death | Father's/Parent's Name | Mother's/Parent's Name |  |
| O'Connell III, Francis William      | 1/1/2023   | Moultonborough | O'Connell Jr, Francis  | Coakley, Patricia      |  |
| Tanner, Robert Walter               | 1/18/2023  | Moultonborough | Tanner, Ralph          | Cannon, Virginia       |  |
| Nolin, Russell Stephen              | 1/19/2023  | Portsmouth     | Nolin, Joseph          | Brouillard, Arline     |  |
| Hirschberg Sr, Arthur Louis         | 1/20/2023  | Concord        | Hirschberg, Arthur     | Melz, Helen            |  |
| Mullan, James Francis               | 1/25/2023  | Laconia        | Mullan, James          | Donlon, Mary           |  |
| Regan, Michael Joseph               | 2/27/2023  | Wolfeboro      | Regan, M Joseph        | McDermott, Dorothy     |  |
| Juhasz, Andrew L                    | 3/1/2023   | Moultonborough | Juhasz, Andrew         | Libertino, Madeline    |  |
| Dolan, James Edward                 | 3/23/2023  | Moultonborough | Dolan, James           | Heisler, Marie         |  |
| Ames Jr, Roy Milton                 | 4/15/2023  | North Conway   | Ames Sr, Roy           | Connor, Lois           |  |
| Hebeisen, Margaret Ann              | 5/10/2023  | Moultonborough | Krauss, George         | Beck, Lillian          |  |
| Soja, John Michael                  | 5/31/2023  | Moultonborough | Soja, Stephen          | Patterson, Frances     |  |
| Eastwood, David Aaby                | 6/3/2023   | Meredith       | Eastwood, Arthur       | Aaby, Alice            |  |
| Stream, Patricia Ann                | 6/4/2023   | Moultonborough | Fry, Roy               | Hukill, Lyna           |  |
| Anderson, Ruth Quinn                | 6/8/2023   | Laconia        | Quinn, Charles         | Eddy, Gertrude         |  |
| Hultgren, June Teresa               | 6/15/2023  | Laconia        | Leigh, Richard         | Marcucci, Teresa       |  |
| Edwards, Kenneth N                  | 7/2/2023   | Concord        | Edwards, Charles       | Mears, Helen           |  |
| Gigerenzer, Carol Ann               | 7/3/2023   | Lebanon        | Giorgetti, Adolf       | Simon, Santina         |  |
| Luti, John R                        | 7/4/2023   | Moultonborough | Luti, Jack             | Barletta, Anna         |  |
| Ferrante, James Robert              | 7/6/2023   | Moultonborough | Ferrante, John         | Camarda, Constance     |  |
| Clifford, Sally Ellen               | 7/7/2023   | Moultonborough | King, Gordon           | Huston, Eleanor        |  |
| Rapp, Allen Floyd                   | 7/10/2023  | Laconia        | Rapp, Floyd            | Park, Elsie            |  |
| Doptis, Ashleigh Patience           | 7/24/2023  | Moultonborough | Unknown, Unknown       | Doptis, Meghan         |  |
| Daly, Elda R                        | 7/27/2023  | Concord        | Levangie, Elias        | McNeill, Estelle       |  |
| Lucey, Margaret Ellen               | 8/3/2023   | Moultonborough | Mulherin, Martin       | Boles, Margaret        |  |
| McIntyre, Anna M                    | 8/9/2023   | Moultonborough | Armstrong Sr, Elmus    | Boody, Mary            |  |



| <b>RESIDENT DEATHS Cont'd</b>  |                   |                       |                               |                               |  |
|--|-------------------|-----------------------|-------------------------------|-------------------------------|--|
| <b>Decedent's Name</b>   | <b>Death Date</b> | <b>Place of Death</b> | <b>Father's/Parent's Name</b> | <b>Mother's/Parent's Name</b> |  |
| Mustapha, Maureen E  | 8/10/2023         | Laconia               | O'Brien, John                 | Delaney, Margaret             |  |
| Simler, Sharon L   | 8/11/2023         | Laconia               | Sullivan, Bernard             | Phepps, Laura                 |  |
| Fitzpatrick, Karen A   | 8/12/2023         | Moultonborough        | Doolin, James                 | Hardy, Mary                   |  |
| McHardy, James C   | 8/16/2023         | Lebanon               | McHardy, James                | Clifford, Abigail             |  |
| Glaski, Arthur Bruce   | 8/27/2023         | Moultonborough        | Glaski, Arthur                | Hutchinson, Hazel             |  |
| Veen, Mildred F  | 9/12/2023         | Laconia               | Frankl, Stephen               | Unknown, Anna                 |  |
| Godin, Ronald Jerome   | 9/27/2023         | Moultonborough        | Godin, Alyre                  | Nadeau, Arlene                |  |
| Jordan, Gary   | 10/5/2023         | Moultonborough        | Jordan, Roland                | Rush, Lois                    |  |
| Allen, Linda Lee   | 10/5/2023         | Laconia               | Ramacher, Ralph               | Mehlhorn, Beverly             |  |
| Buletti, Henry E   | 10/6/2023         | Laconia               | Buletti, Henry                | Faye, Loretta                 |  |
| Michaelson, Karen J  | 10/11/2023        | Laconia               | Michaelson, Willis            | Smith, Vera                   |  |
| McCormack, Winston   | 10/12/2023        | Moultonborough        | McCormack, Leroy              | Barney, Dorris                |  |
| Brady Sr, William Gorman   | 10/12/2023        | Concord               | Brady, Albert                 | McCorry, Mary                 |  |
| Murphy, Richard B  | 10/14/2023        | Moultonborough        | Murphy, Richard               | Thompson, Beatrice            |  |
| Morello, Pauline Hilda   | 10/15/2023        | Moultonborough        | Mercier, Arthur               | Kerouac, Irene                |  |
| Haight, Barry W  | 10/18/2023        | Laconia               | Haight, Louis                 | Schneitzer, Sylvia            |  |
| Laplante, Louise F   | 10/25/2023        | Laconia               | Hutchins, Alpheus             | Wheeler, Lura                 |  |
| Morley, Merry R  | 11/3/2023         | Moultonborough        | Unknown, Unknown              | Elliott, Ruth                 |  |
| Harris, Leanne Joy   | 11/5/2023         | Sandwich              | Harris, Robert                | Morgan, Joan                  |  |
| D'ercole, Sylvester Frank  | 11/10/2023        | Moultonborough        | D'ercole, Francesco           | Sacco, Dora                   |  |
| Estano Sr, Charles Kimball   | 11/12/2023        | Meredith              | Estano, Frederick             | Kimball, Minnie               |  |
| Andersen, Robert W   | 11/16/2023        | Laconia               | Andersen, Walter              | Yengis, Ann                   |  |
| Charest, Edward Joseph   | 11/17/2023        | Moultonborough        | Charest, Leo                  | Bower, Ruth                   |  |
| Boone, Mardee Jo   | 12/2/2023         | Concord               | Hoff, Gerald                  | Bowen, Mildred                |  |
| Conway, Joan Grace   | 12/15/2023        | Ossipee               | Crowley, Carl                 | Dawson, Grace                 |  |
| Knight, Alexis Edward  | 12/21/2023        | Moultonborough        | Knight, Winfield              | Gross, Dorothy                |  |
| I hereby certify that the above return is correct to the best of my knowledge and belief.            |                   |                       |                               |                               |  |
| These records are generated through the State of New Hampshire and forwarded to the resident's town. |                   |                       |                               |                               |  |
| Respectfully submitted,  |                   |                       |                               |                               |  |
| Julia Marchand, Moultonborough Town Clerk  |                   |                       |                               |                               |  |

## **Moderator's Rules and Procedures**

### **Moultonborough School District Annual Meeting and**

### **Moultonborough Annual Town Meeting**

The Town Meeting's business is regulated by the Moderator, and your right to vote is subject to the Moderator's authority to keep order. As provided by RSA 40:4, the Moderator may establish the rules to be used at Town Meetings. The only legally-binding rule is that the voters can overrule the moderator by a simple majority. Any voter can raise such a request at any time by a "Point of Order". It is always OK to ask for a point of order or clarification of a procedural rule.

The Moderator will use the following general rules of procedures for the Meeting:

#### **Civility Protocol**

- Everyone is expected to act in a civil manner during Town Meeting. Anyone failing to abide by this will be ruled out of order by the Moderator.
- The following examples of uncivil behavior will not be tolerated:
  - Rude and/or insulting remarks or other disrespectful behavior
  - Shouting or raising of voice
  - False or factually unsupported accusations
  - Generally accusatory behavior

#### **Voting**

- All voters will receive "Voters Cards" upon checking in with the Supervisors of the Check List. Please print your name on your card and keep it in your possession.
- When asked for your vote, you may raise your card. You will also need to show your voter card when casting secret ballot votes.
- In case of a tie or close voting outcome after show of cards, the Moderator may call for a secret ballot. This must happen before any other business occurs. If a secret ballot vote results in a tie or close voting outcome, the Moderator may request a recount of the ballots. The Moderator plans to vote only if it is necessary to break a tie or to force a tie.
- Any 5 voters may ask for a secret ballot on a question prior to a vote being taken. The request must be in writing and presented before the article comes to the floor. The petitioning voters must be present and identify themselves to the Moderator at the time of the vote. Moderator may call for a secret ballot vote on any article at the Moderator's discretion.

#### **Procedural/Deliberation**

In the interest of time at the beginning of the meeting, the Moderator will entertain a motion to waive the reading of the entire Warrant.

- The Moderator will take the Articles in the order that they appear on the Warrant unless the Moderator announces the intent to take the articles out of order, which will require the approval from the Legislative Body.
- The Articles will be considered as follows:

- The Article number will be announced, and the text will be presented in full.
  - The Moderator will seek a person to move and second the consideration of the Article.
  - The Article will be placed on the floor for debate and final vote.
- No one shall speak unless recognized by the Moderator. Only one speaker will be recognized at a time.
  - Voters wishing to address a warrant article shall approach the microphone and, when recognized, state their name and address before speaking. The speaker will address their questions or comments only to the Moderator. The Moderator will choose who responds to the question.
  - Voters who experience difficulty moving to the microphone will be provided a portable microphone and may speak from their seat.
  - Initial presentation of an Article will be limited to ten (10) minutes, and all speakers in the debate are limited to three (3) minutes.
  - The Moderator will not accept negative motions, which are motions that require a “no” vote to vote in the affirmative, such as “I move that we NOT adopt the budget”.
  - Persons shall be allowed to speak for the first time before hearing speakers for a second time
  - Motions made to amend an Article must be made in writing before the end of debate. The Moderator will allow consideration of no more than one amendment at a time, i.e., no motions to amend a motion to amend. Discussion must be germane to the amendment.
  - Non-Voters may speak to an Article only with the consent of the Town’s registered voters. The Moderator will allow other speakers, such as non-resident Town Officials and consultants, or experts, who are at the Meeting to provide information about an Article.
  - The Moderator will only accept motions to “pass over” an article if more than one article on the warrant addresses the same question, and then only to clarify the articles being considered during the meeting. The motion to pass over is not subject to debate and requires a majority vote.
  - Motions to “Call the Question” limit debate and require a 2/3 vote to pass. If passed, debate on a motion ends and a vote is taken after all those voters who are standing in line at a microphone, or holding a microphone, and others that have made the Moderator aware of their interest to speak, have an opportunity to speak. Additionally, the Moderator shall have the right to refuse to recognize a motion to “Call the Question”, if, in the Moderator’s opinion, the voters have not yet had an adequate opportunity to discuss an issue.
  - Each article remains open for further action until the moderator moves to the next article. A motion (and second) to reconsider a previous article can be made and if it passes by majority vote, the article is re-opened.
  - A motion to limit reconsideration can be made only on articles already acted on by the legislative body. (A motion to limit reconsideration on all previous articles, or a group of articles identified by number, can be made.)
  - At the end of the meeting, but before adjournment, the order is “to transact any other business that may legally come before” the meeting. This means any proper motion may be made. However, any motion passed must also comply with NHRS 39:2 which says, “The subject matter of all business to be acted upon at the town meeting shall be

distinctly stated in the warrant, and nothing done at any meeting ... shall be valid unless the subject thereof is so stated.”

- Our meeting will be audio and video recorded. The Moderator does have the option to segregate non-registered voters.

Respectfully submitted,  
Paul T. Punturieri  
Town and School District Moderator

## Notes



## Notes



**TOWN OF MOULTONBOROUGH  
6 HOLLAND STREET  
P.O. BOX 139  
MOULTONBOROUGH, NH 03254**

| <b>PHONE NUMBERS:</b>      |              | <b>EMERGENCY: DIAL 911</b>     |                |
|----------------------------|--------------|--------------------------------|----------------|
| Town Hall Offices          | 603-476-2347 | Police Department              | 603-476-2400   |
| Fax                        | 603-476-5835 |                                | 603-476-2305   |
| Department of Public Works | 603-253-7445 | Fire Department (burn permits) | 603-476-5658   |
| Library                    | 603-476-8895 | Sherrif's Department           | 1-800-552-8960 |
| Recreation Department      | 603-476-8868 | State Police - Troop E         | 603-323-8112   |
| Senior Meals Program       | 603-476-5110 | Lake Patrol                    | 603-293-2037   |
| Transfer Station           | 603-476-8800 | Poison Information Center      | 603-643-4000   |
| Visiting Nurses (Meredith) | 603-279-6611 | Concord Hospital/Laconia       | 603-524-3211   |
|                            |              | Huggins Hospital               | 603-569-2150   |

**Town Hall Office Hours**

(Administration/Assessing/Land Use/Town Clerk)

Monday – Friday 7:30 a.m. – 4:00 p.m.

**Tax Collector Office Hours**

Monday – Friday 9:00 a.m. – 4:00 p.m.

**Library Hours**

Monday, Wednesday, Friday 9:00 a.m. - 5:00 p.m.

Tuesday & Thursday 9:00 a.m. - 7:00 p.m.

Saturday 9:00 a.m. – 1:00 p.m.

**Transfer Station**

Sunday 1:00 p.m. – 4:30 p.m.

Monday, Tuesday, Friday, Saturday 8:30 a.m. – 4:30 p.m.

Closed: Wednesdays, Thursdays & Holidays

**Board of Selectmen Meetings**

1<sup>st</sup> & 3<sup>rd</sup> Thursday (Business) at 5:00 p.m.

4<sup>th</sup> Thursday (Workshop) at 5:00 p.m.

Town Hall Ernest Davis Meeting Room

**Zoning Board of Adjustment Meetings**

1<sup>st</sup> & 3<sup>rd</sup> Wednesday at 7:00 p.m.

Town Hall Ernest Davis Meeting Room

**Planning Board Meetings**

2<sup>nd</sup> & 4<sup>th</sup> Wednesday at 7:00 p.m.

Town Hall Ernest Davis Meeting Room

**[www.moultonboroughnh.gov](http://www.moultonboroughnh.gov)**