



Town of Moultonborough, NH

2024

Annual Town Report



**ANNUAL REPORT
OF THE
OFFICERS
OF THE
TOWN OF MOULTONBOROUGH**

Fiscal Year Ending June 30, 2024

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Kevin D. Quinlan, Chairman
Jonathan W. Tolman, Vice Chairman
Karel A. Crawford
James F. Gray
Charles M. McGee

BOARD OF SELECTMEN

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We Dedicate This Town Report in Memoriam of:

Richard Plaisted
March 25, 1939 – December 16, 2024

Father, Friend, and Fire Chief



Richard Plaisted devoted 30 years of service at Camp Winaukee and was a dedicated member of the Fire Department, joining in 1961 and serving in various roles, including Fire Warden and twenty-five years as Chief of the Department. He was the Town's first full-time Fire Chief, serving from 1994 until his retirement in 2004.

During his tenure, Chief Plaisted oversaw the operation of the Red Hill fire tower, served as Fire Warden, and was a director of the Lakes Region Mutual Fire Aid system. He played an integral role in its transition to a communications center dispatching 38 communities across an area the size of the state of Rhode Island. Chief Plaisted was instrumental in introducing new technology and training techniques to the Fire Department and was a staunch supporter and advocate of the fire explorer program. He was also a member of the Carroll County Forest Fire Wardens Association.

Richard was a resolute community volunteer, serving with many local groups, including the Lions Club, Moultonborough-Sandwich Senior Meals, the Boy Scouts, and the Historical Society. Richard's unwavering commitment to public service and his community left an indelible mark on all who had the privilege of knowing him. His legacy of leadership, dedication, and innovation will be remembered and cherished by many. He will be deeply missed.

OUR COVER

Whether it is reading to children for Story Hour, being at the ready to respond to a fire, judging a chili contest or being prepared to host children and adult visitors alike on Halloween, our employees are dedicated to serving you under all circumstances.

YOUR TEAM

You may see them as you visit the library, watch your children in a recreation program, visit the Transfer Station or watch a plow truck or police cruiser go by and never think of it but ...

Did you know that there are more than fifteen people who have been in town service for more than fifteen years. Please say hello and thanks to them when you see them!



Susan A. Stokes
31 years



James Nave
43 years



Peter W. Beede, Sr.
43 years



David Bengtson, 20 years



Craig Dunn, 19 years
Dennis Emerton, 22 years

And there are more ...



Alison Kepple, 18 years; Linda Eldridge, 24 years; Peter Beede, Jr., 29 years; Daniel Sturgeon, 15 years; Sharon Gulla, 19 years; Kenneth Filpula, 16 years

Not in the photo: Barbara Beede, 36 years, John Luff, 45 years, Kelly March, 19 years, Timothy Woods, 16 years, Adam Gravelle, 15 years

RECOGNIZED FOR EXCELLENCE



Josianne Fitzgerald
READS Award
of Excellence
from the NH
Library Association



Tracy Cragin
NHAOO's
2024 Assessing
Staff Member of
the Year Award



Michael Kepple
2024 Champion for
Children Award
from the Superintendent
of Schools



Alana Gilson & Jennifer Boyll
Coordinators of the Top Dog Contest



Julia Marchand
Receiving her Certification as a
Certified Town Clerk

TOWN OFFICERS

REPRESENTATIVE TO THE GENERAL COURT STATE SENATE – DISTRICT 3

Jeb Bradley

CARROLL COUNTY DISTRICT 3

Richard Brown
Karel A. Crawford

BOARD OF SELECTMEN

Kevin D. Quinlan, Chairman, 2026
Jonathan W. Tolman, Vice Chair, 2026
Karel A. Crawford, 2025
James F. Gray, 2027
Charles M. McGee, 2027
Jean M. Beadle, (Term Expired May 2024)
Shari Colby, (Term Expired May 2024)

TAX COLLECTOR

Ashley Pouliot, Tax Collector, 2026
Megan Gray, Deputy Tax Collector
Deborah Watkins, Office Clerk

TOWN CLERK

Julia Marchand, Town Clerk, 2026
Jennifer Boyll, Deputy Town Clerk
Alana Gilson, Office Clerk
Danielle LeBlanc, Office Clerk P/T

TREASURER

Nancy Goss, Treasurer (Term Expired May 2024)
Robert Bowdring, Treasurer, 2027
Donna McGinnity, Deputy Treasurer, 2027

MODERATOR

Paul Punturieri, 2026

SUPERVISORS OF THE CHECKLIST

Kathleen Remson, Chair, 2028
Marie Samaha, 2026
Nancy McCue, 2030

TRUSTEES OF TRUST FUNDS

Paul Ardito, Chairman, 2025
Paul Daisy, Trustee, 2027
Richard Merkle, Trustee, 2026
Donald Margeson, Alternate
Robert Waldron, Alternate

PLANNING BOARD

Sandra Kelly, Chairman, 2027
Peter Claypoole, Vice Chairman, 2026
Scott Bartlett, Member, 2026
Norman Larson, Member, 2025
Brendan Connolly, Member, 2025
John Annaian, Member, 2027
Allen Hoch, Alternate, 2026 (Resigned 2024)
Kevin D. Quinlan, Board of Selectmen Representative, 2025
James F. Gray, Board of Selectmen Alternate, 2025

ZONING BOARD OF ADJUSTMENT

Robert Stephens, Chairman, 2026
Michael Mills, Vice Chairman, 2025
Nicholas DeMeo, Member, 2027
Anni Jakobsen, Member, 2026
David McDonough, Member, 2027
Chip Merrill, Alternate, 2026
Taylor Sperry, Alternate, 2027

LIBRARY TRUSTEES

John Buckley, Chairman, 2026
Sally Bartlett, Vice Chair, 2025
Sherry Wakefield, Treasurer, 2024
Nancy Cole, 2025
Jane Harrington, 2025
Peter Olsen, 2027
Jack Weekes, 2026
Kim LeFebvre, Alternate, 2025
Bob LaFlamme, Alternate, 2025

TOWN ADMINISTRATOR

Charles F. Smith, Town Administrator (Until October 8, 2024)
Carter Terenzini, Interim Town Administrator (as of October 18, 2024)
Alison G. Kepple, Executive Assistant

HUMAN RESOURCE

Robin Reade, Human Resource Director

FINANCE

Heidi A. Davis, Finance Director (Resigned March 14, 2024)
Debra Davidowsky, Finance Director (Resigned October 11, 2024)
Andrea Picard, Finance Director
Joanne Dolbear, Finance Clerk

ASSESSING

Thomas Hughes, Town Assessor
Tracy Cragin, Assessing Technician

HUMAN SERVICES

Administration Office

LAND USE DEPARTMENT

Dari Sassan, Town Planner

Bonnie Whitney, Administrative Assistant (Resigned August 2024)
Jennifer Pelczar-Connell, Land Use Administrator

CODE, COMPLIANCE & HEALTH OFFICE

Scott Dvorak, Code, Compliance & Health Officer (Resigned March 2024)
Jeffrey Blackwell, Code, Compliance & Health Officer
Clayton Titus, Administrative Assistant
Janine Provost, Office Clerk

DEPARTMENT OF PUBLIC WORKS

HIGHWAY DEPARTMENT

Christopher Theriault, DPW Director
Craig Dunn, Highway Team Leader
Scott Sorell, Mechanic
Jeffrey Stendor, Mechanic
Joshua Latulippe, Heavy Equipment Operator
Ian St Cyr, Heavy Equipment Operator
Stephen McGinnity, Equipment Operator
Matthew Demond, Truck Driver/Laborer (Resigned 2024)
David Manita, Truck Driver/Laborer
Jeffrey Mann, Truck Driver/Laborer
Ashley Kenney, Office Clerk

FACILITIES & GROUNDS MAINTENANCE

Michael Kepple, Facilities & Grounds Team Leader
Brennan Gray, Facilities & Grounds Assistant
Dennis Emerton, P/T
Robert White, P/T

CEMETERY MAINTENANCE (Seasonal)

Mark Furtado
James Gagne

TRANSFER STATION

Ken Filpula, Supervisor
Philip DeBerardinis
James Nave
Bruce Purinton
Julie Sorell – Seasonal
Stephen Rolfs - Seasonal

RECREATION DEPARTMENT

Dan Sturgeon, Recreation Director
Brandon Pare, Recreation & Leisure Coordinator
Shannon Milligan, Recreation Activities Assistant
Mary Bengtson, Administrative Assistant

FIRE DEPARTMENT

David Bengtson, Fire Chief

James Frangelli, Lieutenant

Tyler Driscoll, Firefighter/AEMT

Nathan Manville, Firefighter/AEMT

Timothy, Moar, Firefighter/AEMT

Andrew Brown, Firefighter/AEMT

John Cavic, Firefighter/AEMT

Logan Eldridge, Firefighter/AEMT

Jaan Luikmil, Firefighter/AEMT (Resigned June 2024)

Jennifer Sole, Firefighter/AEMT

Sara Weeks, Administrative Assistant

POLICE DEPARTMENT

Peter W. Beede, Jr., Police Chief

Mark D. Cavic, Lieutenant

Elijah M. Balser, Sergeant

Jonathan Michalski, Master Patrol Officer

Christen Cloutier, School Resource Officer

Harold Chastain, Patrol Officer

Abbi Gillis, Patrol Officer

Jordan Hunold, Patrol Officer

Andrew Strickland, Patrol Officer (Resigned June 22, 2024)

John Curran P/T Patrol Officer

William Gillis, Jr., P/T Patrol Officer

Derick Jones, P/T Patrol Officer

David Clark, P/T Community Service Officer

Linda G. Eldridge, Communications

Lauren, Gilcoine Communications

Taylor Strickland, Lead Dispatch/Adm. Assistant (Resigned Nov. 18, 2024)

PUBLIC LIBRARY

Brittany Durgin, Library Director

Sharon Gulla, Children's Librarian

Josianne Fitzgerald, Adult Services & Technology Librarian

Calista Maccabee, Youth Services Assistant

Maureen Nicol, Circulation Assistant

Ashlee Pigott, High School Page

Jo-Ann Roy, Head of Library Services

Susan Stokes, Library Associate, Circulation

ADVISORY BUDGET COMMITTEE

Kay Peranelli, Chair, 2025

Joseph Adams, Member, 2027

Jean M. Beadle, Member, 2026

Mary Phillips, Member, 2027

Karel A. Crawford, Board of Selectmen Representative, 2025

Kathy Garry, School Board Representative, 2025

Linda Murray, Alternate, 2026

CONSERVATION COMMISSION

Marie Samaha, Chairman, 2026
Bill Gassman, Member, 2025
Max Hoene, Member, 2027
Anni Jakobsen, Member, 2026
Steven King, Member, 2027
Sandra Kelly, Planning Board Representative
Jim Nelson, Alternate, 2025
Cynthia O'Connell, Alternate, 2026
Cornelia Swenson, Alternate, 2027

HERITAGE COMMISSION

Cristina Ashjian, Chair, 2027
Diane MacArthur, Secretary, 2026
Steve Buy, Member, 2025
Karel A. Crawford, Board of Selectmen Representative, 2025
Scott Lamprey, Member, 2026
Michelle Frahm, Alternate, 2025

CAPITAL IMPROVEMENT PROGRAM COMMITTEE

Frederick Van Magness, Chair, 2025
Cody Gray, At Large Member, 2025
Charles M. McGee, Member, Board of Selectmen Representative, 2025
Mary Phillips, Member, Advisory Budget Committee Representative, 2025
Peter Claypoole, Member, Planning Board Representative, 2025
Brendan Connolly, Alternate, Planning Board Representative, 2025
Dari Sassan, Town Planner, Ex-Officio

KEN KASARJIAN COMMUNITY GARDEN

Christopher P. Shipp, Acting Chairman
Richard Creelman
Kevin DeBerardinis
Dave Early
Don Muscavitz

INSPECTORS OF ELECTION/BALLOT CLERKS

Susan Berry
Christina Buy
Virginia Gassman
Mary Hart
James Heimberger
Barbara Koehler
Sherry Wakefield
Nancy Wright

JOINT LOSS MANAGEMENT COMMITTEE

Ashley Kenney, Chairman, Department of Public Works
Mark Cavic, Police Department
Ken Filpula, Transfer Station
Thomas Hughes, Assessing
Brandon Pare, Recreation Department
Ashley Pouliot, Tax Collector
Jo-Ann Roy, Library
Scott Sorell, Department of Public Works
Bonnie Whitney, Land Use

MASTER PLAN STEERING COMMITTEE

Sandra M. Kelley, Chair
Cristina Ashjian, Heritage Commission
Norman Larson, Planning Board
Kevin D. Quinlan, Board of Selectmen Representative
Brian Sanford, Conservation Commission

MILFOIL COMMITTEE

Karin Nelson, Chair
Mike Couture, Secretary
Amy Lindamood
Peter Lemmond
Tracy Waterman
Deb Daecetis, Alternate
Beverly Nelson, Alternate

MUNICIPAL RECORDS COMMITTEE

Julia Marchand, Town Clerk, Chair
Ashley Pouliot, Tax Collector, Vice Chair, Secretary
Thomas Hughes, Assessing
Rob Bowdring (Elected May 14, 2024)
Nancy Goss, Treasurer (through May 14, 2024)
Heidi A. Davis, Select Board Designee, (through March 15, 2024)
Debra Davidowsky, Select Board Designee (July 2 – October 11, 2024)

Board of Selectmen Chairmen's Report

To the citizens of Moultonborough, I respectfully submit this Chairman's report.

The Board of Selectmen would like to extend their sincere appreciation for the hard work and dedication of the professionals that drive the day-to-day operations of the Town. It takes a lot of hard work behind the scenes to create and maintain the beautiful town we enjoy as permanent residents or seasonal vacationers here in Moultonborough. You will better understand some of the work performed in the following Department leaders' reports.

Thank you to all the many Volunteers for their hard work and generosity of personal time spent in support of the Community.

And finally, I would like to thank my fellow Board of Selectmen, Vice Chair Jon Tolman, Jim Gray, Karel Crawford who also serves as our State Representative in Concord, and Chuck McGee who also serves as Carroll County Commissioner Chair, all of whom have served for multiple terms over the years.

With a deep sense of gratitude, we said goodbye to two extraordinary, long-term pillars of Town Hall.

Bonnie Whitney, who served as the Administrative Assistant in the Land Use Office for the past 25 years, and Heidi Davis serving over 28 years with roles in the Planning Department, HR, Welfare, and most recently for over a decade as the Finance Director for the Town. We wish them all the best.

The Board has heard from many taxpayers concerning significant increases in property valuations resulting in higher property taxes. Our tax rate (currently \$5.65/1000) is one of the lowest in NH and in 2024, consists of 3 components – Municipal tax \$1.92, County tax \$0.77, Local Education tax \$1.81, and State Education tax \$1.15. Each derived from their own, separate, budgetary process.

The Board of Selectmen's budget process is a fine balancing act, where careful consideration is given to requests from department leaders, weighing the must-have items with the nice-to-have, in support of town growth and expectations of the community, as well as those things that help to bring us together in recreation, sport, and social development.

The Town continues to struggle with recruitment, retention, and development of staff, due in part to wage pressure and affordable housing.

All BOS budget meetings are open to the public, posted on the town website, and video recorded for viewing at a later time of your choosing and consist of a yearly, line by line, review and justification, by the BOS, Advisory Budget Committee and Capital Improvements Program Committee of all expenditures proposed. There are often a few disappointments along the way. The choice, however, resides with you, the voter, who will decide on the final budget at the Annual Town Meeting in March.

With over 61 miles of waterfront property on pristine Lake Winnipesaukee and the beautiful surrounding environment, we have become a magnet for those looking for permanent, vacation, or retirement homes, driving home prices (\$ values) to exorbitant prices and reducing housing stock.

The Towns current valuation exceeds \$6.4 Billion with 7,478 taxable properties.

We recognize the issues of Housing, both rental and affordable in Town, and, in conjunction with the Town Planner, we applied for and were awarded a \$71,000 Grant to look at the housing needs, zoning regulation audits, and masterplan work in an ongoing effort to support improvements. Other related impediments are lack of sewer and water for higher density development. We are currently reviewing the specification requirements of an engineering study RFP where we received no bids to attract interest.

A recent purchase of permitting software should help improve the workflow and timeliness of processing building and construction permits.

In terms of capital improvements, we are please to have completed the Lee's Mills waterfront upgrade program of retainer walls and boat docks.

Currently under contract is an upgrade of bathrooms to provide ADA compliance in the former Lions Club Facility, and we hope to complete the previously approved bathroom pavilion at the States Landing recreation facility this spring.

Finally, on behalf of the entire Board of Selectmen, I would like to thank you, our taxpayers, for your trust and for the opportunity to serve you.

Respectfully submitted,
Kevin D. Quinlan, Chairman

Office of the Town Administrator

Greetings to you on behalf of the staff here in the Town Administrator's Office. Having taken on the role of Interim Town Administrator, this past October, as the Select Board goes about the process of recruiting the Town's next Town Administrator, I shall do my best to highlight the major events of the year for you.

Using funds from the American Rescue Plan (ARPA), the Town installed distinctive new signage at the Function Hall on Old Route 109 befitting its role in the Community. As we approached the end of the calendar - in full compliance with the law – complete the expenditure of the full \$400,000 plus it received from the federal government for a number of public safety and community enhancement projects. Here are the primary projects of interest:

| | |
|------------------------|------------------------|
| Function Hall Upgrades | Function Hall Signage |
| Cruiser Replacement #1 | DPW Wood Chipper |
| Cruiser Replacement #2 | Transfer St. Generator |
| Body Worn Camera's | MFD UTV w/Trailer |
| Police Pistols | MFD Night Vision |

The Town completed a full study of safety and processing issues at the Transfer Station and the Board and staff will be reviewing the implementation of a number of them over the coming months. The primary concern of course will be addressing the safety issues of traffic back-ups approaching – and circulation within – the facility itself.

The Town began the process of reviewing some twenty-five parcels of land of "Tax Deeded" land it has acquired over the years when former owners failed to pay their real estate taxes or were unknown and could not be taxed. As you review the Warrant for the Annual Town Meeting, you will find votes to determine if a number of them will be retained by the Town either for general public purpose or perhaps for conservation purposes. Those which remained on the review list will be offered for sale in the coming months so do keep an eye on the Town's web site. I thank the Tax Collector, Ms. Ashley Pouliot and all the staff and Boards involved in the review process for their assistance in the review which drew much public participation as well.

Perhaps one of my most pleasant tasks, having worked with her for a number of years in my prior stint with you, was the promotion of Ms. Alison Kepple from Administrative Assistant at Reception to that of Executive Assistant in the Office of the Select Board/TA.

Finally, I want to thank our HR Director and all of the staff for pulling together as we faced vacancies in the finance team which we were able to fully fill-out by the end of the year.



Carter Terenzini
Interim Town Administrator

**TOWN OF MOULTONBOROUGH
TOWN MEETING MINUTES
MAY 14TH, 2024 – MAY 16TH, 2024**

The meeting was called to order by Moderator Paul Punturieri in the Moultonborough Public Safety Building on Tuesday, May 14th at 7 am and began with the Pledge of Allegiance. The Moderator then announced that absentee ballots would be processed at 9 am and declared the polls open for ballot voting. The polls closed at 7 pm and the meeting was recessed until Thursday, May 16th at 6 pm. Ballot voting results are as follows:

Votes Cast - 679

TWO (2) SELECTMEN FOR THREE (3) YEARS

Charles M. McGee 442
James Gray 457

ONE (1) MODERATOR FOR TWO (2) YEARS

Paul Punturieri 537

ONE (1) TREASURER FOR THREE (3) YEARS

Robert Bowdring 73

ONE (1) SUPERVISOR OF THE CHECKLIST FOR SIX (6) YEARS

Nancy McCue 576

ONE (1) TRUSTEE OF THE TRUST FUNDS FOR THREE (3) YEARS

Paul Daisy 517

TWO (2) LIBRARY TRUSTEES FOR THREE (3) YEARS

Sherry Wakefield 551
Peter Olsen 454

TWO (2) PLANNING BOARD MEMBERS FOR THREE (3) YEARS

Sandra M. Kelly 511
John Annaian 448

TWO (2) ZONING BOARD OF ADJUSTMENTS MEMBERS FOR THREE (3) YEARS

David G. McDonough 488
Nicholas DeMeo 440

ARTICLE 2

Yes 326
No 201

ARTICLE 3

| | |
|-----|-----|
| Yes | 365 |
| No | 240 |

ARTICLE 4

| | |
|-----|-----|
| Yes | 374 |
| No | 235 |

ARTICLE 5

| | |
|-----|-----|
| Yes | 392 |
| No | 213 |

ARTICLE 6

| | |
|-----|-----|
| Yes | 433 |
| No | 176 |

Thursday, May 16th, 2024

Moderator Paul Punturieri reconvened the meeting at 6:02 pm in the Moultonborough Academy Auditorium and led the Pledge of Allegiance. Seated on stage were Town Clerk Julia Marchand; Town Counsel Matt Serge; Select Board members Kevin Quinlan, Vice Chair Shari Colby, Chair Jon Tolman, Jean Beadle, and Karel Crawford; Town Administrator Charles Smith.

The Moderator began Moultonborough's 247th Annual Town Meeting by thanking the town's election officials and volunteers as well as the town and school employees who work hard to plan our elections and Town Meeting, noting the many hours and people involved both before and after each event. The Moderator then gave reminders and read his rules and procedures for the meeting. He shared the results of Tuesday's ballot voting then invited Select Board Chair Jon Tolman to the podium.

Chair Tolman presented Vice Chair Shari Colby with an engraved piece of granite in the shape of New Hampshire to thank her for her thoughtfulness and consideration over her three years serving on the Select Board. He then presented a second piece of granite to Jean Beadle, noting her nine years of service on the Select Board, and more than 15 years on the Advisory Budget Committee (ABC). He mentioned that her ability to explain accounting terms and finance principles throughout her terms has been appreciated. Ms. Beadle spoke, saying that it has been her honor to serve. She encouraged future generations to get involved and thanked the community for their support.

ARTICLE 7 – By Petition: Adopt SB2

Shall we adopt the provisions of RSA 40:13 (known as SB2) to allow official ballot voting on all issues before the Town of Moultonborough, NH of Carroll County, on the second Tuesday of May? (By Petition)

(Not Recommended by Selectmen – 5 Yes – 0 No)

(Not Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 7 was read by the Moderator who clarified that none of the Select Board members or ABC members recommend this article. The article was then moved by Greg Samaha and seconded by Greg Widman.

George Mottram spoke in favor of the article noting that SB2 allows voters to access absentee ballots instead of having to attend a Town Meeting and that any discussion or amendments can still take place at the Deliberative Session which comes first. He mentioned a number of other towns, including Northwood, that have switched to SB2. Denise Hervieux spoke against the article stating that she knows people in Northwood who feel adopting SB2 was a mistake because their budget and capital items have a hard time passing. She described how the default budget process can be detrimental. Barbara Koehler spoke in favor of the article stating that voters can inform themselves on the articles instead of having to attend meetings. Joe Cormier moved to call the question, and this was seconded by Don McGillicuddy. More than a 2/3 majority of voters raised their voter cards in favor of calling the question so the Moderator stated that he will allow the three people waiting at the microphone to speak, as well as the Select Board, then voting will begin.

Joe Cormier compared SB2 and Traditional Town Meetings, speaking in favor of the article. Kim Johnson spoke against the article stating that she doesn't feel voters will attend a Deliberative Session to participate in the discussion and amendments so they may be unprepared to vote on election day. Sandra Ringelstein spoke against the article. Select Board member Karel Crawford spoke against the article, stating that it is the norm for only a small number of voters to attend a Deliberative Session. She noted that Department Heads and the Select Board work hard on the budgets prior to placing them on the warrant and a small number of voters at Deliberative Session can make drastic changes that the majority of voters would not agree with. The Moderator explained the voting procedure and opened the polls at 6:30 pm for one hour.

Article 7 was defeated by secret ballot vote as it did not meet
the required 3/5th majority. There were 266 votes.

YES - 73 NO – 193

After the voters in the room cast their ballots, discussion on the remaining articles continued while the polls remained open for voting on Article 7.

The Moderator proposed holding discussion on Article 8 until after the results of Article 7 have been announced since that may affect how individuals vote. There were no objections.

The Moderator asked if there was a motion to bundle Articles 35-45. The motion was made by Peter Wholley and seconded by Eric Bernow. It was then voted in the affirmative by a show of voter cards. The Moderator stated that the total dollar amount of the 11 bundled articles would be \$138,535.

ARTICLE 35 – By Petition: Ossipee Concerned Citizens

To see if the town will vote to raise and appropriate the sum of Fifty-Four Thousand Dollars (\$54,000) to Ossipee Concerned Citizens for funding to help support the Meals on Wheels program for Moultonborough.

(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Betsy Staber spoke regarding Article 35, noting that she chairs the Moultonborough/Sandwich Senior Meals Site Council, but is only speaking as a concerned taxpayer today. She stated that the program has struggled with staffing issues this year which has caused the culture, service, and product to decline to the point where she feels a new funding option should be found. She noted that Moultonborough is the only town of the 16 communities using this program that has voluntarily raised its contribution every year for the past four years and that even if we only contribute the same amount as last year (\$46,000), we would still be the largest contributor to the program. She then moved to amend the dollar amount for Article 35 to \$46,000. This was seconded by Patrick Moody.

Misty Ryder, the Executive Director of Ossipee Concerned Citizens, asked for permission to speak and it was granted. She explained why OCC is asking for the increased amount stating that right now they spend \$326,000 on Moultonborough meals and the requested amount will only cover \$1.90 per plate. Chair Tolman stated that he has heard from individuals who use the service and what Ms. Staber has stated appears to be true. The Moderator clarified the voting rules and a hand count of voter cards was taken.

The amendment was voted in the affirmative by a count of voter cards.

YES - 131 NO – 99

ARTICLE 35 (As amended) – By Petition: Ossipee Concerned Citizens

To see if the town will vote to raise and appropriate the sum of Forty-Six Thousand Dollars (\$46,000) to Ossipee Concerned Citizens for funding to help support the Meals on Wheels program for Moultonborough. (By Petition)

The Moderator stated that the amended combined amount of Articles 35-45 is \$130,535. Seeing no further discussion, he called for a vote on the 11 bundled articles.

ARTICLE 36 – By Petition: Lake Winnipesaukee Association

To see if the town will vote to allocate Twenty-Five Thousand Dollars (\$25,000) to support the Lake Winnipesaukee Association (LWA) activities. LWA is a non-profit organization dedicated to protecting the water quality and natural resources of Lake Winnipesaukee and has taken the lead in this effort since 2010. LWA has and continues to provide direct support in obtaining grants for Town projects that improve the water quality of Lake Winnipesaukee and water bodies in Moultonborough. The LWA are an important liaison between NH DES and the Town for water quality monitoring and local communication of cyanobacteria alerts issued by NH DES. LWA

also provides on site evaluation and recommendations as requested that lead to improved storm water management practices by town residents through the LakeSmart/Keep Winni Blue program. (By Petition).

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 37 – By Petition: Tri-County Community Action Program

To see if the town will vote to raise and appropriate the sum of Eleven Thousand Sixty-Six Dollars (\$11,066) for the operation of Tri-County Community Action Program, Inc, service programs in Moultonborough: Transportation, Energy Assistance, Weatherization, Guardianship, Head Start, Homeless Intervention and Prevention, Disaster Relief, Tamworth Dental Center.
(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 38 – By Petition: Lakes Region Food Pantry

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) for the Lakes Region Food Pantry to help in its mission of feeding families one bag at a time.
(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 39 – By Petition: Winnipesaukee Wellness Center

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to support the Winnipesaukee Wellness Center, a community service program providing a supervised exercise program for clients.
(By Petition)

(Recommended by Selectmen – 4 Yes – 0 No – 1 Abstain)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 40 – By Petition: Granite VNA

To see if the town will vote to raise and appropriate the sum of Eight Thousand Dollars (\$8,000) to support the operations of Granite VNA (Formerly Central New Hampshire VNA & Hospice), a local agency that provides Visiting Nurse Services, Hospice Care, and Pediatric Care to residents of the Town of Moultonborough, NH. This past year residents of Moultonborough received 1,561 home visits from Granite VNA. Town funds are used chiefly to support hospice care, pediatric care to children at medical or social risk, wellness clinics, bereavement support groups and immunization services.
(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 41 – By Petition: Starting Point

To respectfully request that the town vote to raise and appropriate the sum of Five Thousand Seven Hundred Forty-Four Dollars (\$5,744) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children.

(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 42 – By Petition: Sandwich Children’s Center

To see if the town will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to continue our tuition assistance for Moultonborough children attending Sandwich Children’s Center.

(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 43 – By Petition: Moultonborough Historical Society

To see if the town of Moultonborough will vote to raise and appropriate the sum of Four Thousand Seven Hundred Dollars (\$4,700) to support the work of the Moultonborough Historical Society in the maintenance, upkeep, and preservation of the Moultonborough History Museum; the educational and cultural programs the Society offers; and in the stewardship of the Town owned “Middle Neck Schoolhouse” and “Old Moultonborough Townhouse.”

(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 4 Yes – 0 No – 1 Abstain)

ARTICLE 44 – By Petition: Interlakes Community Caregivers, Inc

To see if the town will vote to raise and appropriate the sum of Three Thousand Dollars (\$3,000) for Interlakes Community Caregivers, Inc., which provides support services to the residents of Moultonborough.

(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 45 – By Petition: Interlakes Day Care Center

To see if the town will vote to raise and appropriate the sum of Two Thousand Twenty-Five Dollars (\$2,025) to maintain and continue the system of services of the Inter-Lakes Day Care Center.

(By Petition)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Bundled Articles 35 (*as amended*) - 45 were voted in the affirmative by a show of voter cards.

ARTICLE 9 – Town Operating Budget

To see if the town will vote to raise and appropriate, subject to all changes made at this meeting, the sum of Ten Million Six Hundred Eighty-Five Thousand Thirteen Dollars (\$10,685,013) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 9 was read by the Moderator then moved by Chair Tolman and seconded by Vice Chair Colby.

Article 9 was voted in the affirmative by a show of voter cards.

ARTICLE 10 – Town Library Operating Budget

To see if the town will vote to raise and appropriate the sum of Six Hundred Eighty-Nine Thousand Eight Hundred Twenty-Three Dollars (\$689,823) to pay the expense of operating the Public Library.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 10 was read by the Moderator then moved by John Buckley and seconded by Vice Chair Colby. Mr. Buckley spoke in support of the article and explained the increases.

Article 10 was voted in the affirmative by a show of voter cards.

ARTICLE 11 – Road Improvements

To see if the town will vote to raise and appropriate the sum of One Million Seven Hundred Forty-Three Thousand Dollars (\$1,743,000) for road improvements as part of the town's program of Road Improvements. The sum amount of Two Hundred Fifty Thousand (\$250,000) to come from unassigned fund balance and the balance of One Million Four Hundred Ninety-Three Thousand (\$1,493,000) to come from general taxation.

| | |
|--------------------------|-------------|
| REHABILITATE/RECONSTRUCT | \$1,343,000 |
| PAVEMENT PRESERVATION | \$ 400,000 |
| TOTAL | \$1,743,000 |

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 4 Yes – 1 No)

Article 11 was read by the Moderator then moved by Select Board Member Beadle and seconded by Select Board Member Crawford. Fred Van Magness of the Capital Improvements Program

Committee (CIPC) stated that his committee only recommended \$1,400,000 and he does not feel it is prudent to spend the \$1,743,000 that is being asked for at this time, citing his reasons. He suggested that someone amend the dollar amount down, but that he would not do that because of his involvement with the CIPC recommendation. Chair Tolman responded to Mr. Van Magness citing surplus revenue from last year, the total amount in the unassigned fund balance, and how the Select Board and Department Heads came to their numbers. He also noted that there is catch-up that needs to be done on the roads. Mr. Van Magness spoke again, then, seeing no further discussion, the Moderator called for a vote.

Article 11 was voted in the affirmative by a show of voter cards.

ARTICLE 12 – Replace Fire Engine 4

To see if the town will vote to raise and appropriate the sum of One Million Seventeen Thousand Five Hundred Dollars (\$1,017,500) for the purpose of purchasing a new Fire Engine that will replace Engine Four. The sum amount of Four Hundred Sixty-Seven Thousand Five Hundred (\$467,500) to come from unassigned fund balance and the balance of Five Hundred Fifty Thousand (\$550,000) to come from general taxation.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 12 was read by the Moderator then moved by Select Board Member Beadle and seconded by Vice Chair Colby.

Article 12 was voted in the affirmative by a show of voter cards.

ARTICLE 13 – Public Works Equipment

To see if the town will vote to raise and appropriate the sum of Three Hundred Fifty Thousand Dollars (\$350,000) for the purpose of purchasing a new Dump Truck. It is anticipated that the sum amount of One Hundred Fifty-Seven Thousand Dollars (\$157,000) to come from Highway Block Grant and the balance to come from general taxation.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 13 was read by the Moderator then moved by Vice Chair Colby and seconded by Select Board Member Crawford.

Article 13 was voted in the affirmative by a show of voter cards.

ARTICLE 14 – Backhoe with Attachments

To see if the town will vote to raise and appropriate the sum of Two Hundred Thousand Dollars (\$200,000) for the purpose of purchasing a new Backhoe with attachments that will replace the 2010 John Deere 310 SG Backhoe.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 14 was read by the Moderator then moved by Select Board Member Beadle and seconded by Chair Tolman.

Article 14 was voted in the affirmative by a show of voter cards.

ARTICLE 15 – Skid Steer with Attachments

To see if the town will vote to raise and appropriate the sum of Ninety Thousand Dollars (\$90,000) for the purpose of purchasing a new Skid Steer with attachments that will replace a 20-year-old 2004 Case 60XT Skid Steer.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 15 was read by the Moderator then moved by Vice Chair Colby and seconded by Select Board Member Beadle.

Joe Cormier thanked the person(s) responsible for enumerating the line items in the warrant, so taxpayers don't have to try to figure out the amounts themselves. Seeing no further discussion, the Moderator called for a vote.

Article 15 was voted in the affirmative by a show of voter cards.

ARTICLE 16 – Replace 2016 Ford Interceptor

To see if the town will vote to raise and appropriate the sum of Eighty Thousand Dollars (\$80,000) for the purpose of purchasing a new Police Cruiser to replace a 2016 Ford Interceptor SUV (Car 161).

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 16 was read by the Moderator then moved by Chair Tolman and seconded by Vice Chair Colby.

Article 16 was voted in the affirmative by a show of voter cards.

ARTICLE 17 – Replace Fire Chief Vehicle

To see if the town will vote to raise and appropriate the sum of Sixty-Five Thousand Dollars (\$65,000) for the purpose of purchasing a new Fire Chief's Emergency Response Vehicle to replace a 2017 Ford Explorer.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 17 was read by the Moderator then moved by Select Board Member Beadle and seconded by Select Board Member Crawford.

Article 17 was voted in the affirmative by a show of voter cards.

ARTICLE 18 – Transfer Station Compactor

To see if the town will vote to raise and appropriate the sum of Forty Thousand Dollars (\$40,000) for the purpose of purchasing a new Transfer Station compactor to replace the current one approximately 25-30 years old.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 18 was read by the Moderator then moved by Vice Chari Colby and seconded by Select Board Member Beadle.

Article 18 was voted in the affirmative by a show of voter cards.

ARTICLE 19 – Municipal Building Maintenance Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Four Hundred Thousand Dollars (\$400,000) to be added to the Municipal Building Maintenance Capital Reserve Fund previously established. The sum amount of Three Hundred Thousand Dollars (\$300,000) to come from unassigned fund balance. The balance of One Hundred Thousand Dollars (\$100,000) to come from general taxation.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 19 was read by the Moderator then moved by Chair Tolman and seconded by Select Board Member Crawford. Mr. Van Magness mentioned that this is a Capital Reserve item and that there is already \$614,000 in that account. He asked the Select Board to explain why they are adding more to this fund. Chair Tolman responded by highlighting a number of projects to be paid with these funds at a future date (such as a roof over the hockey rink, a columbarium and cremation garden at the Middleneck Cemetery, construction of lean-to bays to cover equipment that is currently exposed to the elements, and expansion of maintenance bays also to protect equipment).

Paul Daisy spoke regarding Capital Reserve Funds, stating that he is in favor of setting money aside in anticipation of major expenses so the town is not caught off-guard by having to pay for a significant number of capital projects all at once as the School District had to this year.

Article 19 was voted in the affirmative by a show of voter cards.

ARTICLE 20 – Fire Fighting Equipment Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Two Hundred Fifty Thousand Dollars (\$250,000) to be added to the Fire Fighting Equipment Capital Reserve Fund previously established.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 20 was read by the Moderator then moved by Chair Tolman and seconded by Select Board Member Beadle.

Article 20 was voted in the affirmative by a show of voter cards.

ARTICLE 21 – Milfoil Control Expendable Trust Fund

To see if the town will vote to raise and appropriate the sum of One Hundred Fifty Thousand Dollars (\$150,000) to be added to the Milfoil Control Expendable Trust Fund previously established.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 21 was read by the Moderator then moved by Vice Chair Colby and seconded by Chair Tolman.

Article 21 was voted in the affirmative by a show of voter cards.

ARTICLE 22 – Public Works Equipment Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of One Hundred Fifty Thousand Dollars (\$150,000) to be added to the Public Works Equipment Capital Reserve Fund previously established.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 22 was read by the Moderator then moved by Select Board Member Beadle and seconded by Vice Chair Colby.

Article 22 was voted in the affirmative by a show of voter cards.

ARTICLE 23 – Establish New Police Cruiser Capital Reserve Fund

To see if the Town will vote to establish a Moultonborough Police Cruiser Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing, outfitting, repairing and

maintenance of our police cruisers and to raise and appropriate the sum of Fifty Thousand Dollars (\$50,000) to be placed in this fund. Further, to name the Board of Selectmen as agents to expend from said fund. Recommendations Required.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 23 was read by the Moderator then moved by Vice Chair Colby and seconded by Chair Tolman.

Article 23 was voted in the affirmative by a show of voter cards.

ARTICLE 24 – Appraisal Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Forty-Nine Thousand Five Hundred Dollars (\$49,500) to be placed in the Appraisal Capital Reserve Fund previously established.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 24 was read by the Moderator then moved by Select Board Member Beadle and seconded by Select Board Member Crawford.

Article 24 was voted in the affirmative by a show of voter cards.

ARTICLE 25 – Library Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Thirty-Five Thousand Dollars (\$35,000) to be placed in the Library Building Repairs and Maintenance Capital Reserve Fund. (Majority Vote Required).

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 25 was read by the Moderator then moved by John Buckley and seconded by Select Board Member Crawford.

Article 25 was voted in the affirmative by a show of voter cards.

ARTICLE 26 – Historical Building Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000) to be placed in the Historical Building Capital Reserve Fund previously established. (Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 26 was read by the Moderator then moved by Vice Chair Colby and seconded by Chair Tolman.

Article 26 was voted in the affirmative by a show of voter cards.

ARTICLE 27 – Town Wide Information Technology Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Twenty-Two Thousand Dollars (\$22,000) to be placed in the Town Wide Information Technology Capital Reserve Fund previously established.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 27 was read by the Moderator then moved by Select Board Member Beadle and seconded by Vice Chair Colby.

Article 27 was voted in the affirmative by a show of voter cards.

ARTICLE 28 – Municipal Sewer Expansion Study

To see if the town will vote to raise and appropriate the sum of Thirty Thousand Dollars (\$30,000) for the purpose of conducting a municipal sewer expansion study.

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 28 was read by the Moderator then moved by Chair Tolman and seconded by Vice Chair Colby.

Article 28 was voted in the affirmative by a show of voter cards.

ARTICLE 29 – Veteran’s Tax Credit

Shall the Town of Moultonborough modify the Veteran’s Tax Credit from its current tax credit of \$500 per year to \$750 per year, in accordance with RSA 72:27-a III, RSA 72:28, II, and RSA 72:28-b II.

(Majority Vote Required)

(Recommended by Selectmen – 3 Yes – 0 No – 2 Abstain)

(Recommended by Advisory Budget Committee – 4 Yes – 0 No – 1 Abstain)

Article 29 was read by the Moderator then moved by Select Board Member Beadle and seconded by Vice Chair Colby.

Article 29 was voted in the affirmative by a show of voter cards.

ARTICLE 30 – Modify Elderly Exemption

Shall the town modify the amount of the exemption from the assessed value applicable for the elderly under the provisions of RSA 72:39-b as follows: for a person 65 years of age up to 75

years, \$100,000; for a person 75 years of age up to 80 years, \$150,000; for a person 80 years of age or older, \$200,000. To qualify, the person must have been a New Hampshire resident for at least 3 consecutive years and own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married for at least 5 consecutive years. In addition, the taxpayer must have a net income of not more than \$40,000, or if married, a combined net income of less than \$55,000; and own net assets not in excess of \$100,000 excluding the value of the allowable portion of the person's primary residence, as described in RSA 72:39-a (l).
(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 30 was read by the Moderator then moved by Chair Tolman and seconded by Vice Chair Colby.

Article 30 was voted in the affirmative by a show of voter cards.

ARTICLE 31 – Modify Disabled Exemption

Shall the town modify an exemption for the disabled under the provisions of RSA 72:37-b as follows: the exemption from assessed value for qualified taxpayers shall be \$100,000. To qualify, the person: must be eligible under Title II or Title XVI of the Federal Social Security Act, or otherwise as provided in RSA 72:37-b (1-b); must be a resident of the State for at least five (5) years; must occupy the property as his/her principal place of abode; must own the property (as defined in RSA 72:27 (VI)) individually or jointly, or if owned by a spouse, they must have been married for at least five (5) consecutive years; had in the calendar year preceding April 1 a net income from all sources, of not more than \$40,000 if single and \$55,000 if married; and own net assets not in excess of \$100,000, excluding the value of the person's residence as described in RSA 72:37-b (III) (b).

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 31 was read by the Moderator then moved by Vice Chair Colby and seconded by Select Board Member Beadle.

Article 31 was voted in the affirmative by a show of voter cards.

ARTICLE 32 – Adopt Provisions of RSA 36-A:4-a, I (b) – Conservation

Shall the town vote to adopt the provisions of RSA 36-A:4-a, I(b) to authorize the conservation commission to expend funds for the contributions to ‘qualified organizations’ for the purchase of property interests, or facilitating transactions related thereto, where the property interest is to be held by the qualified organization and the town will retain no interest in the property?

(Majority Vote Required)

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 32 was read by the Moderator then moved by Select Board Member Beadle and seconded by Select Board Member Crawford.

Article 32 was voted in the affirmative by a show of voter cards.

At this time, the Moderator announced that the polls for Article 7 would close in two minutes.

ARTICLE 33 – By Petition: 100% LUCT to Conservation Commission

To see if the Town will vote to allocate 100% (in total) of the collected land use change tax (LUCT) revenue to the Moultonborough Conservation Commission, pursuant with RSA 36-A:5 III as authorized by RSA 70-A:25 II.

(By Petition)

(Not Recommended by Selectmen – 5 Yes – 0 No)

(Not Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 33 was read by the Moderator then moved by Sandra Kelly and seconded by Keith Nelson. Ms. Kelly spoke (as the Planning Board liaison to the Moultonborough Conservation Commission) in favor of the article. She elaborated on the LUCT and how the funds would be used explaining that this tax currently goes to the Conservation Commission but is capped at \$20,000 annually.

At 7:30 pm, the Moderator announced that the polls were now closed for Article 7 and Assistant Moderators began tallying the results. Discussion continued on Article 33 as they counted.

John Buckley spoke in favor of the article, disclosing that he is on the Board of Directors for the Lakes Region Conservation Trust and providing more information about the LUCT. Chair Tolman stated that he doesn't believe anyone on the Select Board or ABC is against conservation, but that their reasons for voting against the article are because they don't feel the Conservation Commission has been prevented to-date from acquiring a conservation purchase because of funds. He feels that the \$20,000 cap appears to be sufficient and if any special projects came up over that amount that the Commission could work with the Select Board and voters at that point to discuss a way to cover the excess balance. Joe Cormier asked for clarification on the land use tax. Chair Tolman clarified that this article is regarding a tax that is applied to land taken out of "current use" (which has a lower tax rate because it is undeveloped land) and developed. Keith Nelson commented that there has been a lot of discussion tonight on Capital Reserve Funds and that this would essentially create a Capital Reserve Fund to preserve the conservation land that is in current use or expend these funds for conservation use. Seeing no further discussion, the Moderator called for a vote.

Article 33 was voted in the affirmative by a count of voter cards.

YES - 137 NO – 70

At this time, the results of Article 7 were announced.

ARTICLE 34 – By Petition: Establish Martin Luther King, Jr./Civil Rights Day

To see if the Town of Moultonborough will vote to direct the Board of Selectmen to establish Martin Luther King, Jr./Civil Rights Day, a federal holiday, and New Hampshire state holiday, (RSA 288:1) observed on the third Monday in January, as an added paid annual Moultonborough Town employee observed holiday beginning with the 2025 Town holiday schedule. (By Petition)

Article 34 was read by the Moderator. Chair Tolman moved to restrict reconsideration of Article 7 which was seconded by Peter Whelley. This motion was voted in the affirmative by a show of voter cards.

Article 34 was then moved by Sandra Ringelstein and seconded by Joanne Wilhelm. Max Ringelstein, a petitioner, spoke in favor of the article giving his reasons and highlighting the progress of the initiative which he started about a year ago with his grandfather and other Moultonborough Academy students. Todd Ringelstein also spoke in favor of the article, noting that Moultonborough is one of the only towns in New Hampshire to not formally recognize Martin Luther King/Civil Rights Day. Sandra Ringelstein and Charlotte Johnson also spoke in favor of the article.

Article 34 was voted in the affirmative by a show of voter cards.

The Moderator then commented that Max Ringelstein and Charlotte Johnson both recently turned 18 and this is their first Town Meeting.

ARTICLE 8 – By Petition: Change Town Meeting to March

To see if the Town of Moultonborough will vote to change the date of Town Meeting to the second Tuesday in March effective in March of 2025. (Note that this meeting date change does not change the Town's July to June fiscal year). (By Petition)

Article 8 was read by the Moderator who noted that this change would not affect the town's July to June fiscal year. The Moderator stated that he would like to take this vote by secret ballot after the discussion has ended. The article was then moved by Kay Peranelli and seconded by Patrick Hart. Chair Tolman called a point of order and moved to override the Moderator to address Article 8 by a hand count of voter cards rather than secret ballot. This motion was seconded by Ashley Pouliot and voted in the affirmative by a show of voter cards.

Ms. Peranelli, who is on the ABC, but is speaking only as an individual on this issue, spoke in favor of the article and gave her reasons, including a better turnout for the Annual School District meeting when it is combined with Town Meeting, the ease of attending both meetings on the same day rather than two separate days, and how having an approved budget in March will allow a better lead time for road and construction work bids so projects can start as soon as the weather permits. She also noted that although the article is legally written to say the "second Tuesday in March," the town would still be able to hold Town Meeting in conjunction with the School District on Saturday. The Moderator stated that ballot voting would be on the second Tuesday in March and the Select Board and School Board would determine when they would like their respective meetings to be held.

Chair Tolman spoke in favor of the article, stating that he looked at voter engagement in Town Meetings going back to 2009 and Moultonborough actually had a decrease in voter turnout since

changing to May (he cited numbers). He also mentioned a cost savings when only one meeting has to be set up and prepared for instead of two. Barbara Koehler spoke against the article, encouraging voters to consider the weather in March. She feels more voters will be able to attend in May. Joe Cormier asked for clarification on how the budget cycle would be affected and Chair Tolman confirmed that the fiscal year would not change. Mary Phillips, who also serves on the ABC, stated that the last time this issue came up she voted against changing back to March, but her stance has changed now that she has seen the Town and School meetings split and she now feels that having both meetings in March will allow voters to get a complete picture of the budget. Jill Alexander spoke against the article, stating that snowbirds can't attend a March meeting. Wendy Cross asked why the Annual School District Meeting can't be in May. The Moderator stated that school districts need to fund their teacher contracts well before May and Town Counsel confirmed this. Seeing no further discussion, the Moderator called the question.

Blake Callais asked the Moderator to reiterate the question. Mr. Punturieri restated the intent of the article then clarified that voting yes on this article would be a vote to move Town Meeting back to March and voting no on this article would be a vote to keep Town Meeting in May.

Article 8 was voted in the affirmative by a count of voter cards.

YES - 137 NO - 76

At this time, the Moderator reminded voters of the September State Primary and the November General election.

ARTICLE 46 – Transact any other business.

To transact any other business that may legally come before said Meeting.

Article 46 was read by the Moderator then moved by Chair Tolman and seconded by Select Board Member Beadle.

Article 46 was voted in the affirmative by a show of voter cards.

A motion to adjourn the meeting was made by Sue Berry, seconded by Christina Buy, then voted in the affirmative by a show of voter cards. The meeting adjourned at 8:02 pm.

Respectfully submitted,



Julia Marchand, Moultonborough Town Clerk

2025

Warrant

&

Budget

TOWN OF MOULTONBOROUGH

STATE OF NEW HAMPSHIRE

TOWN WARRANT FOR 2025 ANNUAL TOWN MEETING

To the inhabitants of the Town of Moultonborough in the County of Carroll, in said State, qualified to vote in Town Affairs:

You are hereby notified to meet at the Moultonborough Public Safety Building, 1035 Whittier Highway, in said Moultonborough, on Tuesday the 11th day of March 2025, at 7:00 A.M., to act upon Articles 1, 2, and 3 of the Warrant. The polls will close no earlier than 7:00 P.M.

The Voters will take up Article 4 and the remaining Articles of the Warrant on Saturday, March 15, 2025, at 9:00 A.M. (School District will meet first, with a twenty-minute adjournment before Town Meeting) at the Auditorium, Moultonborough Academy, 25 Blake Road.

ARTICLE 1 VOTE TO ELECT

To choose by ballot and majority vote: One (1) Selectman for Three (3) years; One (1) Trustee of the Trust Funds for Three (3) years; Three (3) Library Trustees for Three (3) years; Two (2) Planning Board Members for Three (3) years; One (1) Zoning Board of Adjustment Member for Three (3) years.

ARTICLE 2 SOLAR FACILITIES

Are you in favor of the adoption of Amendment #1 to the town zoning ordinance as proposed by the planning board as follows: amend Zoning Ordinance Article 10.2 to remove size limitations on solar arrays?

ARTICLE 3 WETLANDS ORDINANCE

Are you in favor of the adoption of Amendment #2 to the town zoning ordinance as proposed by the planning board as follows: amend Zoning Ordinance Article 9 to eliminate certain exemptions from the wetlands ordinance?

ARTICLE 4 BY PETITION: IMPLEMENT A TAX CAP

Shall we adopt the provisions of RSA 32:5-b and implement a tax cap whereby the governing body (or budget committee) shall not submit a recommended budget that increases the amount to be raised by local taxes, based on the prior fiscal year's actual amount of local taxes raised, by more than 0%. 3/5 Ballot vote required. (By Petition)

(Recommended by Selectmen – 0 Yes – 3 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 0 Yes – 5 No)

ARTICLE 5 ACCEPTING RSA 31:95-e RE: PERSONAL PROPERTY DONATIONS

To see if the Town will vote to accept RSA 31:95-e which would allow the board of selectmen to accept gifts of personal property, other than money, which may be offered to the town for any public purpose, with such authorization to remain in effect until rescinded by a vote of the town.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 6 RETAINING CERTAIN TAX DEEDED PROPERTIES – USE #1

To see if the Town will vote to retain certain parcels of land it has acquired through the tax deed process, as designated on the tax maps of the Town of Moultonborough and identified below, for public purposes:

| Map/Lot | Property Address |
|----------------|-------------------------|
| 016-009 | Holland Street |
| 098-078 | 2 States Landing Road |
| 107-018 | Deercrossing |
| 188-018 | Wyman Trail |

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 7 RETAINING CERTAIN TAX DEEDED PROPERTIES – USE #2

To see if the Town will vote to retain certain parcels of land it has acquired through the tax deed process, as designated on the tax maps of the Town of Moultonborough and identified below, for conservation purposes:

| Map/Lot | Property Address |
|----------------|---------------------------|
| 060-008 | Huckleberry Island |
| 085-023 | Bean Road |
| 142-052 | Island off Merrivale Road |
| 142-053 | Island off Merrivale Road |
| 231-001 | Island off Geneva Point |
| 254-049 | Island off Foley Road |

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 8 DISCONTINUING CERTAIN CAPITAL RESERVE FUNDS

To see if the Town will vote to discontinue the following Capital Reserve Funds, as recommended by the Capital Improvement Planning Committee (CIPC), with the amounts remaining as of June 30, 2025, together with any interest earned thereon as of said date, being transferred to the general fund.

- CR100: Visiting Nurse Services

- CR108: Rangeway Fund
- CR112: Appraisal Fund
- CR114: Playground Equipment
- CR118: Police Service Fund
- CR142: Fire Service Fund
- CR144: Public Works Equipment
- CR154: Crosswalk RFD

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
 (Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 9 CREATING AN AMBULANCE CONTINGENCY TRUST FUND

To see if the Town will voted to (a) establish an Expendable Trust Fund (ETF) under the provisions of RSA 31:19-a, to be known as the Ambulance Contingency Fund for the purpose of ensuring uninterrupted ambulance service due to unforeseen increases in costs in addition to the normal ambulance services contracted and appropriated for each year, (b) designate the Select Board as agents to expend both the principal and interest from this fund and (c) raise and appropriate the sum of Seventy Thousand Dollars (\$70,000) to be placed in this fund upon its establishment.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
 (Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 10 CREATING A BRIDGE REPAIR & MAINTENANCE TRUST FUND

To see if the Town will vote to (a) establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Bridge Repair Fund for the purpose of maintenance, construction, or reconstruction of municipally owned bridges , (b) designate the Select Board as agents to expend both the principal and interest from this fund, c) Raise and appropriate \$92,051.05 said funds to come from the unassigned fund balance.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
 (Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 11 FUNDING CERTAIN EXPENDABLE TRUST FUNDS

To see if the town will vote to raise and appropriate the sum of One Hundred Thirty-Two Thousand Five Hundred Dollars (\$132,500) to additionally fund certain previously established Expendable Trust Funds (ETFs) as identified below in the amounts as set forth below:

| | |
|------------------------|-----------|
| Dry Hydrant CRF116 | \$7,500 |
| Milfoil Control CRF140 | \$100,000 |
| Police Cruiser CRF160 | \$25,000 |

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
 (Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 12 FUNDING CERTAIN CAPITAL RESERVE FUNDS

To see if the Town will vote to raise and appropriate the sum of Three Hundred Ninety-Seven Thousand (\$397,000) to additionally fund certain previously established Capital Reserved Funds (CRFs) as identified below in the amounts as set forth below:

| | |
|----------------------------------|-----------|
| CRF106: Fire Fighting Equipment | \$350,000 |
| CRF110: Historical Building Fund | \$25,000 |
| CRF152: Town Wide Technology | \$22,000 |

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 13 FUNDING THE REPLACEMENT OF FIRE ENGINE #1

To see if the Town will raise and appropriate the sum of \$1,350,000 for the purchase of a new fire truck with \$1,350,000 coming from the Fire Fighting Equipment fund (CRF106) . This is contingent on the passing of Article 12.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 2 Yes – 3 No)

ARTICLE 14 FUNDING THE FY '26 CAPITAL IMPROVEMENTS PROGRAM

To see if the Town will vote to raise and appropriate the sum of Eight Hundred Fifteen Thousand Dollars (\$815,000) for a program of Capital Improvements and special items, as generally illustrated below,

| Department | Item | \$s |
|--------------------------|--|------------------|
| Police | Replace 20 Portable Radios | \$75,000 |
| Police | Replace 2018 Ford Interceptor Utility | \$85,000 |
| Police | Replace 2018 Ford Interceptor Utility | \$85,000 |
| DPW - Transfer Station | WMF Truck Scale Replacement | \$85,000 |
| DPW - Highway | Winter Sand/Salt Shed Roof Replacement | \$50,000 |
| DPW - Highway (Note 1) | 3500 Platform/Dump W/Plow & Sander (Trk #11) | \$110,000 |
| Fire (Note 2) | 2026 Storage Pole Barn | \$75,000 |
| DPW - Bldg/Grds (Note 2) | Highway Garage: Pole Shed | \$200,000 |
| DPW - Bldg/Grds | DPW/Fleet 10 Ton Vehicle Lift Replacement | \$35,000 |
| DPW - Bldg/Grds | Town Hall Space Needs: Concept Study | \$15,000 |
| | Total | \$815,000 |

And to meet said appropriation by the withdrawal of Seventy-Five Thousand Dollars (\$75,000) from the Public Works Equipment Fund (CR102), One Hundred Fifty Thousand Dollars (\$150,000) from the Municipal Building Maintenance Fund (CR104), and the balance from taxation.

Note 1: This project is being partially funded with monies from CR 102 - \$75k

Note 2: This project is being partially funded with monies from CR 104 - \$150k

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 15 FUNDING THE FY '26 ROAD IMPROVEMENTS PROGRAM

To see if the Town will vote to raise and appropriate the sum of One Million Three Hundred Thousand Dollars (\$1,300,000), with said appropriation to be non-lapsing until the end of the Fiscal Year 2027, for a road improvement program as generally illustrated below and to meet said appropriation from (a) an anticipated NH Department of Transportation Highway Block Grant of One Hundred Sixty Thousand Dollars (\$160,000), (b) a withdrawal of One Hundred Sixty Thousand Dollars (\$160,000) from the Roads Improvement Fund (CR156) and(c) the balance from taxation.

| <u>Activity & Location</u> | <u>Length</u> | <u>Treatment</u> | <u>Total</u> |
|---|---------------|--------------------|--------------------|
| <u>REHABILITATE/RECONSTRUCT</u> Brae Burn Rd, Country Side Ln, Susan Dr., Eagle Shore Rd. | 9500' | 8" Reclaim/Pave | \$862,790 |
| <u>PRESERVATION</u> Hot Mix Asphalt Overlay Black Point & Clark's Landing Rd | 3,370 | Shim/Overlay | \$114, 580 |
| Chip Seal (AKA Asph. Rubber SAM) Hanson Mill, Ossipee Mountain, & Winaukee Road(s); Paradise Dr & Old Route 109 | 17,700 | Asphalt Rubber SAM | \$239,658 |
| Crack Sealing | 27,000 | Crack Sealing | \$24,840 |
| Update Road Surface Management Study Update | | | \$30,000 |
| Contingency | | | \$28,132 |
| | | Total | \$1,300,000 |

Note: Inclusion of any road on this list was based upon a condition assessment and budget estimate prepared in November of 2024. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made based upon engineering analysis and actual bids received with work additions or deletions based upon the final bids.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 16 FUNDING A SUPPLEMENTAL CAPITAL ITEM

To see if the Town will vote to raise and appropriate the sum of Fifty Thousand Dollars (\$50,000) to fund the replacement of the motors and control system on the Fire Department's Fire Boat and to meet said appropriation by a transfer of said sum from the unassigned fund balance.

(Recommended by Selectmen – 3 Yes – 0 No)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 17 FY '26 TOWN OPERATING BUDGET

To see if the town will vote to raise and appropriate, subject to all changes made at this meeting, the sum of Eleven Million Five Hundred Six Thousand Six Hundred Eighty Three (\$11,506,683) to pay the FY '26 Operating Expenses for General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 18 FY '26 TOWN LIBRARY OPERATING BUDGET

To see if the town will vote to raise and appropriate the sum of Seven Hundred Forty Thousand, Thirty-One Dollars (\$740,031) to pay the FY '26 Operating Expenses for the Public Library.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 19 FUNDING THE LIBRARY CAPITAL RESERVE FUND

To see if the town will vote to raise and appropriate the sum of Sixty-Eight Thousand Dollars (\$68,000) to be placed in the Library Building Repairs and Maintenance Capital Reserve Fund (CR159).

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 20 BY PETITION: WINNIPESAUKEE WELLNESS CENTER

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to support the Winnipesaukee Wellness Center, a community service program providing a supervised exercise program for clients. This article submitted by petition.

(Recommended by Selectmen – 2 Yes – 0 No – 1 Abstain) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 21 BY PETITION: LAKES REGION FOOD PANTRY

To see if the town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) for the Lakes Region Food Pantry to help in its mission of feeding families one bag at a time. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 22 BY PETITION: TRI-COUNTY COMMUNITY ACTION PROGRAM

To see if the town will vote to raise and appropriate the sum of Eleven Thousand Sixty-Six Dollars (\$11,066) for the operation of Tri-County Community Action Program, Inc, service programs in Moultonborough: Transportation, Energy Assistance, Weatherization, Guardianship, Head Start, Homeless Intervention and Prevention, Disaster Relief, Tamworth Dental Center. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 23 BY PETITION: LAKES REGION VISITING NURSE ASSOCIATION

To see if the town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000) to support the operations of Lakes Region Visiting Nurse Association, a local agency that provides Visiting Nurses, Therapy, Aide Services, Hospice Care, and Care for the Caregiver services to the residents of the Town of Moultonborough, NH. This past year residents received home visits from Lakes Region Visiting Nurse Association. Town funds are used chiefly to support hospice care, nursing care to homebound residents who are at medical or social risk, and immunization services. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 24 BY PETITION: INTERLAKES COMMUNITY CAREGIVERS, INC.

To see if the town will vote to raise and appropriate the sum of Seven Thousand Five Hundred Dollars (\$7,500) for Interlakes Community Caregivers, Inc., which provides support services to the residents of Moultonborough. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 25 BY PETITION: STARTING POINT

To respectfully request that the town vote to raise and appropriate the sum of Five Thousand Eight Hundred Fourteen Dollars (\$5,814) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 26 BY PETITION: LEE ROAD/OLD ROUTE 109 STOP SIGNAGE

To see if the Town will direct the installation of two additional stop signs at the intersection of Lee Road and Old Route 109 so that the junction becomes a legal three-way stop intersection. Making this permanent change this year will promote public safety by reducing the number of motorists and truckers using this section of road as a short cut. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 1 Yes – 0 No – 4 Abstain)

ARTICLE 27 BY PETITION: MOULTONBOROUGH HISTORICAL SOCIETY

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Four Thousand Seven Hundred Dollars (\$4,700) to support the work of the Moultonborough Historical Society in the maintenance, upkeep, and preservation of the Moultonborough History Museum; the educational and cultural programs the Society offers; and the stewardship of the Town owned “Middle Neck Schoolhouse” and “Old Moultonborough Townhouse”. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 4 Yes – 0 No – 1 Abstain)

ARTICLE 28 BY PETITION: OSSIEPEE CONCERNED CITIZENS

To see if the town will vote to raise and appropriate the sum of Forty-Six Thousand Dollars (\$46,000) to support the Nutritional Meal Program (Meals on Wheels) provided by Ossipee Concerned Citizens. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 29 BY PETITION: LAKE WINNIPESAUKEE ALLIANCE

To see if the town will vote to allocate Twenty-Five Thousand Dollars (\$25,000) to support the Lake Winnipesaukee Alliance (LWA) activities. LWA is a non-profit organization dedicated to protecting the water quality and natural resources of Lake Winnipesaukee and has taken the lead in this effort since 2010. LWA has and continues to provide direct support in obtaining grants for Town projects that improve the water quality of Lake Winnipesaukee and water bodies in Moultonborough. The LWA are an important liaison between NH DES and the Town for water quality monitoring and local communication of cyanobacteria alerts issued by NH DES. LWA also provides on site evaluation and recommendations as requested that lead to improved storm water management practices by town residents through the LakeSmart/Keep Winni Blue program. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 30 BY PETITION: SANDWICH CHILDREN'S CENTER

To see if the town will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to continue our tuition assistance for Moultonborough children attending Sandwich Children's Center as well as Two Thousand Dollars (\$2,000) to help SCC replace worn out supplies. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 31 BY PETITION: INTERLAKES DAY CARE CENTER

To see if the town will vote to raise and appropriate the sum of Two Thousand Twenty-Five Dollars (\$2,025) to maintain and continue the system of services of the Inter-Lakes Day Care Center. This article submitted by petition.

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 32 BY PETITION: GRANITE VNA

To see if the town will vote to raise and appropriate the sum of Eight Thousand Dollars (\$8,000) to support the operations of Granite VNA (Formerly Central New Hampshire VNA & Hospice), a local agency that provides Visiting Nurse Services, Hospice Care, and Pediatric Care to residents of the Town of Moultonborough, NH. This past year residents of Moultonborough received 691 home visits from Granite VNA. Town funds are used chiefly to support hospice care, pediatric care to children at medical or social risk, wellness clinics, bereavement support groups and immunization services. This article submitted by petition.

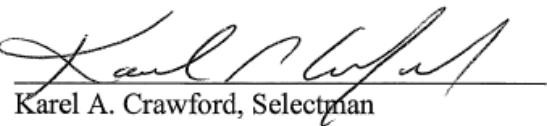
(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)
(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

ARTICLE 33

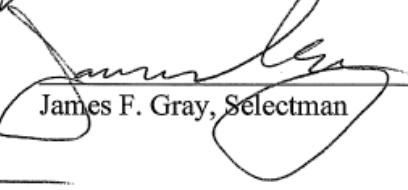
To transact any other business that may legally come before said Meeting.

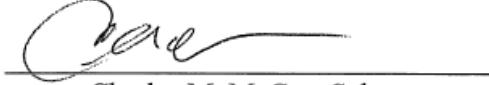
Given under our hands and seal this 11th day of February 2025.


Kevin D. Quinlan, Chair


Karel A. Crawford, Selectman


Jonathan W. Tolman, Vice Chair

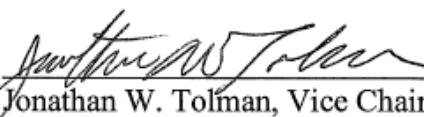

James F. Gray, Selectman


Charles M. McGee, Selectman

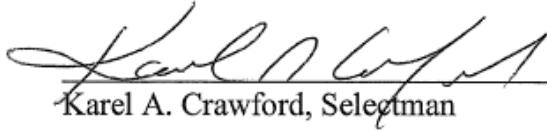
A True Copy of Warrant Attest:



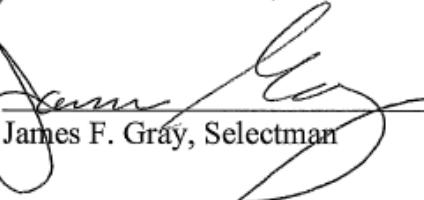
Kevin D. Quinlan, Chair



Jonathan W. Tolman, Vice Chair



Karel A. Crawford, Selectman



James F. Gray, Selectman



Charles M. McGee, Selectman



Proposed Budget

Moultonborough

For the period beginning July 1, 2025 and ending June 30, 2026

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: February 13, 2025

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Name | Position | Signature |
|--------------------|------------------------|----------------------------|
| Kevin D. Quinlan | Selectman – Chairman | Original Signature on File |
| Jonathan W. Tolman | Selectman – Vice Chair | Original Signature on File |
| Karel A. Crawford | Selectman | Original Signature on File |
| James F. Gray | Selectman | Original Signature on File |
| Charles M. McGee | Selectman | Original Signature on File |

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
nhdra.nh.gov/about-dra/municipal-and-property-di



Appropriations

| Account | Purpose | Article | Expenditures for period ending 6/30/2024 | Appropriations for period ending 6/30/2025 | Proposed Appropriations for period ending 6/30/2026 |
|---|--|---------|--|--|---|
| (Recommended) (Not Recommended) | | | | | |
| General Government | | | | | |
| 4130 | Executive | 17 | \$491,307 | \$681,381 | \$1,122,284 |
| 4140 | Election, Registration, and Vital Statistics | 17 | \$30,516 | \$47,854 | \$29,358 |
| 4150 | Financial Administration | 17 | \$824,354 | \$932,082 | \$869,818 |
| 4152 | Property Assessment | 17 | \$436,278 | \$377,334 | \$398,399 |
| 4153 | Legal Expense | | \$0 | \$0 | \$0 |
| 4155 | Personnel Administration | | \$0 | \$0 | \$0 |
| 4191 | Planning and Zoning | 17 | \$444,565 | \$534,827 | \$572,476 |
| 4194 | General Government Buildings | 17 | \$305,327 | \$289,436 | \$296,584 |
| 4195 | Cemeteries | 17 | \$24,263 | \$45,474 | \$37,852 |
| 4196 | Insurance Not Otherwise Allocated | 17 | \$99,492 | \$108,446 | \$115,000 |
| 4197 | Advertising and Regional Associations | | \$0 | \$0 | \$0 |
| 4198 | Contingency | | \$0 | \$0 | \$0 |
| 4199 | Other General Government | | \$0 | \$0 | \$0 |
| General Government Subtotal | | | \$2,656,102 | \$3,016,834 | \$3,441,771 |
| Public Safety | | | | | |
| 4210 | Police | 17 | \$1,644,001 | \$2,188,816 | \$2,239,327 |
| 4215 | Ambulances | | \$0 | \$0 | \$0 |
| 4220 | Fire | 17 | \$1,617,216 | \$1,912,193 | \$1,997,163 |
| 4240 | Building Inspection | | \$0 | \$0 | \$0 |
| 4290 | Emergency Management | | \$0 | \$0 | \$0 |
| 4299 | Other Public Safety | | \$0 | \$0 | \$0 |
| Public Safety Subtotal | | | \$3,261,217 | \$4,101,009 | \$4,236,490 |
| Airport/Aviation Center | | | | | |
| 4301 | Airport Administration | | \$0 | \$0 | \$0 |
| 4302 | Airport Operations | | \$0 | \$0 | \$0 |
| 4309 | Other Airport | | \$0 | \$0 | \$0 |
| Airport/Aviation Center Subtotal | | | \$0 | \$0 | \$0 |
| Highways and Streets | | | | | |
| 4311 | Highway Administration | | \$0 | \$0 | \$0 |
| 4312 | Highways and Streets | 17 | \$4,257,210 | \$3,743,615 | \$2,016,786 |
| 4313 | Bridges | | \$0 | \$0 | \$0 |
| 4316 | Street Lighting | 17 | \$17,558 | \$18,600 | \$16,800 |
| 4319 | Other Highway, Streets, and Bridges | 17 | \$196,782 | \$280,473 | \$320,000 |
| Highways and Streets Subtotal | | | \$4,471,550 | \$4,042,688 | \$2,353,586 |



Appropriations

| Account | Purpose | Article | Expenditures for period ending 6/30/2024 | Appropriations for period ending 6/30/2025 | Proposed Appropriations for period ending 6/30/2026 |
|---|--|---------|--|--|---|
| (Recommended) (Not Recommended) | | | | | |
| Sanitation | | | | | |
| 4321 | Sanitation Administration | | \$25,760 | \$0 | \$0 |
| 4323 | Solid Waste Collection | | \$0 | \$0 | \$0 |
| 4324 | Solid Waste Disposal | 17 | \$879,390 | \$910,560 | \$1,050,000 |
| 4325 | Solid Waste Facilities Clean-Up | | \$0 | \$0 | \$0 |
| 4326 | Sewage Collection and Disposal | | \$0 | \$0 | \$0 |
| 4329 | Other Sanitation | | \$0 | \$0 | \$0 |
| | Sanitation Subtotal | | \$905,150 | \$910,560 | \$1,050,000 |
| Water Distribution and Treatment | | | | | |
| 4331 | Water Administration | | \$0 | \$0 | \$0 |
| 4332 | Water Services | | \$0 | \$0 | \$0 |
| 4335 | Water Treatment | | \$0 | \$0 | \$0 |
| 4338 | Water Conservation | | \$0 | \$0 | \$0 |
| 4339 | Other Water | | \$0 | \$0 | \$0 |
| | Water Distribution and Treatment Subtotal | | \$0 | \$0 | \$0 |
| Electric | | | | | |
| 4351 | Electric Administration | | \$0 | \$0 | \$0 |
| 4352 | Generation | | \$0 | \$0 | \$0 |
| 4353 | Purchase Costs | | \$0 | \$0 | \$0 |
| 4354 | Electric Equipment Maintenance | | \$0 | \$0 | \$0 |
| 4359 | Other Electric Costs | | \$0 | \$0 | \$0 |
| | Electric Subtotal | | \$0 | \$0 | \$0 |
| Health | | | | | |
| 4411 | Health Administration | | \$0 | \$0 | \$0 |
| 4414 | Pest Control | | \$0 | \$0 | \$0 |
| 4415 | Health Agencies and Hospitals | | \$0 | \$0 | \$0 |
| 4419 | Other Health | | \$0 | \$0 | \$0 |
| | Health Subtotal | | \$0 | \$0 | \$0 |
| Welfare | | | | | |
| 4441 | Welfare Administration | 17 | \$3,652 | \$10,006 | \$25,000 |
| 4442 | Direct Assistance | | \$0 | \$0 | \$0 |
| 4444 | Intergovernmental Welfare Payments | | \$0 | \$0 | \$0 |
| 4445 | Vendor Payments | | \$0 | \$0 | \$0 |
| 4449 | Other Welfare | | \$171,227 | \$130,535 | \$0 |
| | Welfare Subtotal | | \$174,879 | \$140,541 | \$25,000 |



Appropriations

| Account | Purpose | Article | Expenditures for period ending 6/30/2024 | Appropriations for period ending 6/30/2025 | Proposed Appropriations for period ending 6/30/2026 |
|--|--|---------|--|--|---|
| (Recommended) (Not Recommended) | | | | | |
| Culture and Recreation | | | | | |
| 4520 | Parks and Recreation | 17 | \$380,443 | \$346,916 | \$399,836 |
| 4550 | Library | 18 | \$646,360 | \$689,823 | \$740,031 |
| 4583 | Patriotic Purposes | | \$0 | \$0 | \$0 |
| 4589 | Other Culture and Recreation | | \$0 | \$0 | \$0 |
| Culture and Recreation Subtotal | | | \$1,026,803 | \$1,036,739 | \$1,139,867 |
| Conservation and Development | | | | | |
| 4611 | Conservation Administration | | \$0 | \$0 | \$0 |
| 4612 | Purchase of Natural Resources | | \$0 | \$0 | \$0 |
| 4619 | Other Conservation | | \$0 | \$0 | \$0 |
| 4631 | Redevelopment and Housing Administration | | \$0 | \$0 | \$0 |
| 4632 | Other Redevelopment and Housing | | \$0 | \$0 | \$0 |
| 4651 | Economic Development Administration | | \$0 | \$0 | \$0 |
| 4652 | Economic Development | | \$0 | \$0 | \$0 |
| 4659 | Other Economic Development | | \$0 | \$0 | \$0 |
| Conservation and Development Subtotal | | | \$0 | \$0 | \$0 |
| Debt Service | | | | | |
| 4711 | Principal - Long Term Bonds, Notes, and Other Debt | | \$0 | \$0 | \$0 |
| 4721 | Interest - Long Term Bonds, Notes, and Other Debt | | \$0 | \$0 | \$0 |
| 4723 | Interest on Tax and Revenue Anticipation Notes | | \$0 | \$0 | \$0 |
| 4790 | Other Debt Service Charges | | \$0 | \$0 | \$0 |
| Debt Service Subtotal | | | \$0 | \$0 | \$0 |
| Capital Outlay | | | | | |
| 4901 | Land | | \$0 | \$0 | \$0 |
| 4902 | Machinery, Vehicles, and Equipment | | \$413,267 | \$1,842,500 | \$0 |
| 4903 | Buildings | | \$98,101 | \$0 | \$0 |
| 4909 | Improvements Other than Buildings | | \$453,801 | \$30,000 | \$0 |
| Capital Outlay Subtotal | | | \$965,169 | \$1,872,500 | \$0 |



Appropriations

| Account | Purpose | Article | Expenditures for period ending 6/30/2024 | Appropriations for period ending 6/30/2025 | Proposed Appropriations for period ending 6/30/2026 |
|--|-------------------------------|---------|--|--|---|
| (Recommended) (Not Recommended) | | | | | |
| Operating Transfers Out | | | | | |
| 4911 | To Revolving Funds | | \$0 | \$0 | \$0 |
| 4912 | To Special Revenue Funds | | \$0 | \$0 | \$0 |
| 4913 | To Capital Projects Funds | | \$0 | \$0 | \$0 |
| 4914A | To Airport Proprietary Fund | | \$0 | \$0 | \$0 |
| 4914E | To Electric Proprietary Fund | | \$0 | \$0 | \$0 |
| 4914O | To Other Proprietary Fund | | \$0 | \$0 | \$0 |
| 4914S | To Sewer Proprietary Fund | | \$0 | \$0 | \$0 |
| 4914W | To Water Proprietary Fund | | \$0 | \$0 | \$0 |
| 4918 | To Non-Expendable Trust Funds | | \$0 | \$0 | \$0 |
| 4919 | To Fiduciary Funds | | \$0 | \$0 | \$0 |
| Operating Transfers Out Subtotal | | | \$0 | \$0 | \$0 |
| Total Operating Budget Appropriations | | | | \$12,246,714 | \$0 |



Special Warrant Articles

| Account | Purpose | Article | Proposed Appropriations for period ending 6/30/2026 | |
|---------|------------------------------------|--|---|-------------------|
| | | | (Recommended) | (Not Recommended) |
| 4415 | Health Agencies and Hospitals | 20 | \$10,000 | \$0 |
| | | <i>Purpose: By Petition: Winnipesaukee Wellness Center</i> | | |
| 4415 | Health Agencies and Hospitals | 21 | \$10,000 | \$0 |
| | | <i>Purpose: By Petition: Lakes Region Food Pantry</i> | | |
| 4415 | Health Agencies and Hospitals | 22 | \$11,066 | \$0 |
| | | <i>Purpose: By Petition: Tri-County Community Action Program</i> | | |
| 4415 | Health Agencies and Hospitals | 23 | \$25,000 | \$0 |
| | | <i>Purpose: By Petition: Lakes Region Visiting Nurse Association</i> | | |
| 4415 | Health Agencies and Hospitals | 24 | \$7,500 | \$0 |
| | | <i>Purpose: By Petition: Interlakes Community Caregivers, Inc.</i> | | |
| 4415 | Health Agencies and Hospitals | 25 | \$5,814 | \$0 |
| | | <i>Purpose: By Petition: Starting Point</i> | | |
| 4415 | Health Agencies and Hospitals | 28 | \$46,000 | \$0 |
| | | <i>Purpose: By Petition: Ossipee Concerned Citizens</i> | | |
| 4415 | Health Agencies and Hospitals | 32 | \$8,000 | \$0 |
| | | <i>Purpose: By Petition: Granite VNA</i> | | |
| 4419 | Other Health | 31 | \$2,025 | \$0 |
| | | <i>Purpose: By Petition: Interlakes Day Care Center</i> | | |
| 4449 | Other Welfare | 30 | \$7,000 | \$0 |
| | | <i>Purpose: By Petition: Sandwich Children's Center</i> | | |
| 4589 | Other Culture and Recreation | 27 | \$4,700 | \$0 |
| | | <i>Purpose: By Petition: Moultonborough Historical Society</i> | | |
| 4619 | Other Conservation | 29 | \$25,000 | \$0 |
| | | <i>Purpose: By Petition: Lake Winnipesaukee Alliance</i> | | |
| 4902 | Machinery, Vehicles, and Equipment | 13 | \$1,350,000 | \$0 |
| | | <i>Purpose: Funding the Replacement of Fire Engine #1</i> | | |
| 4902 | Machinery, Vehicles, and Equipment | 14 | \$525,000 | \$0 |
| | | <i>Purpose: Funding the FY '26 Capital Improvements Program</i> | | |
| 4902 | Machinery, Vehicles, and Equipment | 16 | \$50,000 | \$0 |
| | | <i>Purpose: Funding a supplemental Capital Item</i> | | |
| 4903 | Buildings | 14 | \$275,000 | \$0 |
| | | <i>Purpose: Funding the FY '26 Capital Improvements Program</i> | | |
| 4909 | Improvements Other than Buildings | 14 | \$15,000 | \$0 |
| | | <i>Purpose: Funding the FY '26 Capital Improvements Program</i> | | |
| 4909 | Improvements Other than Buildings | 15 | \$1,300,000 | \$0 |
| | | <i>Purpose: Road Improvements</i> | | |
| 4915 | To Capital Reserve Funds | 12 | \$397,000 | \$0 |
| | | <i>Purpose: Funding Certain Capital Reserve Funds</i> | | |
| 4915 | To Capital Reserve Funds | 19 | \$68,000 | \$0 |
| | | <i>Purpose: Funding the Library Capital Reserve Fund</i> | | |
| 4916 | To Expendable Trusts | 09 | \$70,000 | \$0 |
| | | <i>Purpose: Creating an Ambulance Contingency Trust Fund</i> | | |



New Hampshire
Department of
Revenue Administration

2025
MS-636

Special Warrant Articles

| Account | Purpose | Article | Proposed Appropriations for period ending 6/30/2026 | |
|---|----------------------|---------|---|-------------------|
| | | | (Recommended) | (Not Recommended) |
| 4916 | To Expendable Trusts | 10 | \$92,051 | \$0 |
| <i>Purpose: Creating a Bridge Repair & Maintenance Trust Fund</i> | | | | |
| 4916 | To Expendable Trusts | 11 | \$132,500 | \$0 |
| <i>Purpose: Funding Certain Expendable Trust Funds</i> | | | | |
| Total Proposed Special Articles | | | \$4,436,656 | \$0 |



New Hampshire
Department of
Revenue Administration

2025
MS-636

Individual Warrant Articles

| Account | Purpose | Article | Proposed Appropriations for period ending 6/30/2026 |
|---------|---------|---|--|
| | | | (Recommended) (Not Recommended) |
| | | Total Proposed Individual Articles | \$0 \$0 |



Revenues

| Account | Source | Article | Actual Revenues for period ending 6/30/2024 | Estimated Revenues for period ending 6/30/2025 | Estimated Revenues for period ending 6/30/2026 |
|---|--|---------|---|--|--|
| Taxes | | | | | |
| 3120 | Land Use Change Taxes for General Fund | 17 | \$0 | \$10,000 | \$10,000 |
| 3180 | Resident Taxes | | \$0 | \$0 | \$0 |
| 3185 | Yield Taxes | 17 | \$7,170 | \$15,000 | \$15,000 |
| 3186 | Payment in Lieu of Taxes | 17 | \$39,733 | \$30,036 | \$30,000 |
| 3187 | Excavation Tax | | \$0 | \$0 | \$0 |
| 3189 | Other Taxes | | \$0 | \$0 | \$0 |
| 3190 | Interest and Penalties on Delinquent Taxes | 17 | \$43,966 | \$35,000 | \$40,000 |
| Taxes Subtotal | | | \$90,869 | \$90,036 | \$95,000 |
| Licenses, Permits, and Fees | | | | | |
| 3210 | Business Licenses and Permits | | \$500 | \$0 | \$0 |
| 3220 | Motor Vehicle Permit Fees | 17 | \$2,132,774 | \$1,900,000 | \$1,900,000 |
| 3230 | Building Permits | 17 | \$97,397 | \$110,000 | \$110,000 |
| 3290 | Other Licenses, Permits, and Fees | 17 | \$56,245 | \$39,000 | \$55,000 |
| Licenses, Permits, and Fees Subtotal | | | \$2,286,916 | \$2,049,000 | \$2,065,000 |
| From Federal Government | | | | | |
| 3311 | Housing and Urban Development | | \$0 | \$0 | \$0 |
| 3312 | Environmental Protection | | \$0 | \$0 | \$0 |
| 3313 | Federal Emergency | | \$0 | \$0 | \$0 |
| 3314 | Federal Drug Enforcement | | \$0 | \$0 | \$0 |
| 3319 | Other Federal Grants and Reimbursements | | \$0 | \$0 | \$0 |
| From Federal Government Subtotal | | | \$0 | \$0 | \$0 |
| State Sources | | | | | |
| 3351 | Shared Revenues - Block Grant | | \$0 | \$0 | \$0 |
| 3352 | Meals and Rooms Tax Distribution | 17 | \$467,998 | \$467,998 | \$487,000 |
| 3353 | Highway Block Grant | 17, 15 | \$201,533 | \$153,659 | \$320,000 |
| 3354 | Water Pollution Grant | | \$0 | \$0 | \$0 |
| 3355 | Housing and Community Development | | \$0 | \$0 | \$0 |
| 3356 | State and Federal Forest Land Reimbursement | | \$0 | \$0 | \$0 |
| 3357 | Flood Control Reimbursement | | \$0 | \$0 | \$0 |
| 3359 | Railroad Tax Distribution | | \$0 | \$0 | \$0 |
| 3360 | Water Filtration Grants | | \$0 | \$0 | \$0 |
| 3361 | Landfill Closure Grants | | \$0 | \$0 | \$0 |
| 3369 | Other Intergovernmental Revenue from State of NH | | \$0 | \$0 | \$0 |
| 3379 | Intergovernmental Revenues - Other | | \$177,600 | \$0 | \$0 |
| State Sources Subtotal | | | \$847,131 | \$621,657 | \$807,000 |



New Hampshire
Department of
Revenue Administration

2025
MS-636

Revenues

| Account | Source | Article | Actual Revenues for period ending 6/30/2024 | Estimated Revenues for period ending 6/30/2025 | Estimated Revenues for period ending 6/30/2026 |
|--|--|------------|---|--|--|
| Charges for Services | | | | | |
| 3401 | Income from Departments | 17 | \$274,175 | \$215,000 | \$215,000 |
| 3402 | Water Supply System Charges | | \$0 | \$0 | \$0 |
| 3403 | Sewer User Charges | | \$0 | \$0 | \$0 |
| 3404 | Garbage-Refuse Charges | | \$0 | \$0 | \$0 |
| 3405 | Electric User Charges | | \$0 | \$0 | \$0 |
| 3406 | Airport Fees | | \$0 | \$0 | \$0 |
| 3409 | Other Charges | 17 | \$0 | \$215,400 | \$220,000 |
| Charges for Services Subtotal | | | \$274,175 | \$430,400 | \$435,000 |
| Miscellaneous Revenues | | | | | |
| 3500 | Special Assessments | | \$0 | \$0 | \$0 |
| 3501 | Sale of Municipal Property | | \$51,980 | \$0 | \$0 |
| 3502 | Interest on Investments | 17 | \$182,769 | \$75,100 | \$125,000 |
| 3503 | Rents of Property | | \$0 | \$0 | \$0 |
| 3504 | Fines and Forfeits | | \$0 | \$0 | \$0 |
| 3506 | Insurance Dividends and Reimbursements | | \$0 | \$0 | \$0 |
| 3508 | Contributions and Donations | | \$0 | \$0 | \$0 |
| 3509 | Revenue from Misc Sources Not Otherwise Classified | 10 | \$108,349 | \$0 | \$92,051 |
| Miscellaneous Revenues Subtotal | | | \$343,098 | \$75,100 | \$217,051 |
| Interfund Operating Transfers In | | | | | |
| 3911 | From Revolving Funds | | \$0 | \$0 | \$0 |
| 3912 | From Special Revenue Funds | | \$0 | \$0 | \$0 |
| 3913 | From Capital Projects Funds | | \$0 | \$0 | \$0 |
| 3914A | From Airport Proprietary Fund | | \$0 | \$0 | \$0 |
| 3914E | From Electric Proprietary Fund | | \$0 | \$0 | \$0 |
| 3914O | From Other Proprietary Fund | | \$0 | \$0 | \$0 |
| 3914S | From Sewer Proprietary Fund | | \$0 | \$0 | \$0 |
| 3914W | From Water Proprietary Fund | | \$0 | \$0 | \$0 |
| 3915 | From Capital Reserve Funds | 14, 13, 15 | \$418,968 | \$179,750 | \$2,325,000 |
| 3916 | From Trust and Fiduciary Funds | | \$0 | \$0 | \$0 |
| 3917 | From Conservation Funds | | \$0 | \$0 | \$0 |
| Interfund Operating Transfers In Subtotal | | | \$418,968 | \$179,750 | \$2,325,000 |
| Other Financing Sources | | | | | |
| 3934 | Proceeds from Long-Term Notes/Bonds/Other Sources | | \$0 | \$0 | \$0 |
| 9998 | Amount Voted from Fund Balance | 16 | \$0 | \$0 | \$50,000 |
| 9999 | Fund Balance to Reduce Taxes | | \$0 | \$0 | \$0 |
| Other Financing Sources Subtotal | | | \$0 | \$0 | \$50,000 |
| Total Estimated Revenues and Credits | | | \$4,261,157 | \$3,445,943 | \$5,994,051 |



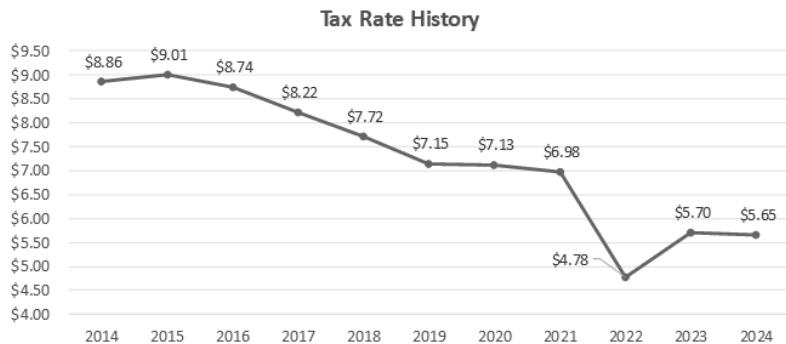
Budget Summary

| Item | Period ending 6/30/2026 |
|---|------------------------------------|
| Operating Budget Appropriations | \$12,246,714 |
| Special Warrant Articles | \$4,436,656 |
| Individual Warrant Articles | \$0 |
| Total Appropriations | \$16,683,370 |
| Less Amount of Estimated Revenues & Credits | \$5,994,051 |
| Estimated Amount of Taxes to be Raised | \$10,689,319 |

Summary Inventory of Valuation
MS-1 for 2024

| | |
|---|---------------------|
| Land Values | \$ 3,756,874,293.00 |
| Building Values | \$ 2,546,427,839.00 |
| Public Utilities | \$ 36,687,200.00 |
| Total Valuation Before Exemptions | \$ 6,339,989,332.00 |
| | |
| Elderly Exemptions | \$ 500,000.00 |
| Blind Exemptions | \$ 50,000.00 |
| Disabled Exemptions | \$ - |
| Solar Energy Systems Exemptions | \$ 669,200.00 |
| Total Exemptions Allowed | \$ 1,219,200.00 |
| | \$ 1,219,200.00 |
| | |
| Net Valuation on Which the Tax Rate for Municipal, County and Local Education is computed | \$ 6,338,770,132.00 |
| Less Value Public Utilities | \$ 36,687,200.00 |
| | |
| Net Valuation without Utilities on which Tax Rate for State Education Tax is Computed | \$ 6,302,082,932.00 |

Town of Moultonborough



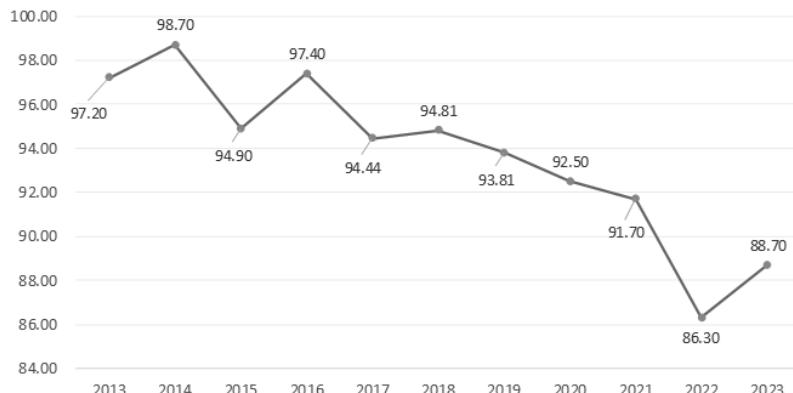
2024 Year over Year Comparison

| Jurisdiction | Tax Rate | | Change | |
|------------------------|---------------|---------------|----------------|--------------|
| | 2023 | 2024 | \$ | % |
| Municipal | \$1.86 | \$1.92 | \$0.06 | 3.2% |
| County | \$0.88 | \$0.77 | -\$0.11 | -12.5% |
| Local Education | \$1.77 | \$1.81 | \$0.04 | 2.3% |
| State Education | \$1.19 | \$1.15 | -\$0.04 | -3.4% |
| Total Tax Rate | \$5.70 | \$5.65 | -\$0.05 | -0.9% |

| Tax Year | Tax Rate | | | | | Equalization Median Ratio |
|----------|----------|-----------|---------|----------|----------|---------------------------|
| | Total | Municipal | County | Local Ed | State Ed | |
| 2010 | \$ 8.12 | \$ 2.63 | \$ 1.05 | \$ 2.12 | \$ 2.32 | 97.40 |
| 2011 | \$ 8.33 | \$ 2.77 | \$ 1.06 | \$ 1.97 | \$ 2.53 | 95.70 |
| 2012 | \$ 8.56 | \$ 2.73 | \$ 1.11 | \$ 2.20 | \$ 2.52 | 98.30 |
| 2013 | \$ 8.69 | \$ 2.77 | \$ 1.13 | \$ 2.13 | \$ 2.66 | 97.20 |
| 2014 | \$ 8.86 | \$ 2.85 | \$ 1.22 | \$ 2.26 | \$ 2.53 | 98.70 |
| 2015 | \$ 9.01 | \$ 2.85 | \$ 1.42 | \$ 2.20 | \$ 2.54 | 94.90 |
| 2016 | \$ 8.74 | \$ 2.77 | \$ 1.43 | \$ 2.26 | \$ 2.28 | 97.40 |
| 2017 | \$ 8.22 | \$ 2.46 | \$ 1.35 | \$ 2.12 | \$ 2.29 | 94.44 |
| 2018 | \$ 7.72 | \$ 2.44 | \$ 1.23 | \$ 1.95 | \$ 2.10 | 94.81 |
| 2019 | \$ 7.15 | \$ 2.18 | \$ 1.10 | \$ 1.91 | \$ 1.96 | 93.81 |
| 2020 | \$ 7.13 | \$ 2.11 | \$ 1.15 | \$ 2.09 | \$ 1.78 | 92.50 |
| 2021 | \$ 6.98 | \$ 2.33 | \$ 1.01 | \$ 1.97 | \$ 1.67 | 91.70 |
| 2022 | \$ 4.78 | \$ 1.25 | \$ 0.80 | \$ 1.76 | \$ 0.97 | 86.30 |
| 2023 | \$ 5.70 | \$ 1.86 | \$ 0.88 | \$ 1.77 | \$ 1.19 | 88.70 |
| 2024 | \$ 5.65 | \$ 1.92 | \$ 0.77 | \$ 1.81 | \$ 1.15 | * |

* DRA Equalization Ratio Study Report is typically released in Spring of following year

Equalization Ratio History



Town-Owned Property

| Parcel ID | Location | Land | Improvements | Total |
|----------------------|-------------------------|--------------|---------------|---------------|
| * 000006 / 009 / 000 | EVANS ROAD | \$ 8,700 | \$ - | \$ 8,700 |
| * 000016 / 003 / 000 | 253 HOLLAND STREET | \$ 213,400 | \$ 234,900 | \$ 448,300 |
| * 000016 / 006 / 000 | HOLLAND STREET | \$ 107,600 | \$ - | \$ 107,600 |
| 000016 / 009 / 000 | HOLLAND STREET | \$ 5,300 | \$ - | \$ 5,300 |
| * 000024 / 005 / 000 | HOLLAND STREET | \$ 111,500 | \$ - | \$ 111,500 |
| * 000027 / 006 / 000 | SHERIDAN ROAD | \$ 84,200 | \$ - | \$ 84,200 |
| * 000041 / 010 / 000 | SHERIDAN ROAD | \$ 107,400 | \$ - | \$ 107,400 |
| * 000044 / 016 / 000 | 139 OLD ROUTE 109 | \$ 163,500 | \$ 414,600 | \$ 578,100 |
| * 000052 / 001 / 000 | 6 HOLLAND STREET | \$ 559,900 | \$ 11,142,300 | \$ 11,702,200 |
| * 000052 / 014 / 000 | 970 WHITTIER HIGHWAY | \$ 115,300 | \$ - | \$ 115,300 |
| * 000052 / 023 / 000 | 951 WHITTIER HIGHWAY | \$ 106,300 | \$ 181,700 | \$ 288,000 |
| 000060 / 008 / 000 | HUCKLEBERRY ISLAND | \$ 74,000 | \$ - | \$ 74,000 |
| 000068 / 003 / 000 | LEE ROAD | \$ 124,300 | \$ - | \$ 124,300 |
| 000072 / 083 / 000 | PARADISE DRIVE | \$ 126,100 | \$ - | \$ 126,100 |
| * 000074 / 010 / 000 | LEES MILL ROAD | \$ 53,300 | \$ - | \$ 53,300 |
| * 000076 / 004 / 000 | WHITTIER HIGHWAY | \$ 2,210,100 | \$ - | \$ 2,210,100 |
| 000076 / 005 / 000 | WHITTIER HIGHWAY | \$ 92,100 | \$ - | \$ 92,100 |
| 000076 / 006 / 000 | WHITTIER HIGHWAY | \$ 74,200 | \$ - | \$ 74,200 |
| 000085 / 023 / 000 | BEAN ROAD | \$ 458,900 | \$ - | \$ 458,900 |
| 000088 / 005 / 000 | WHITTIER HIGHWAY | \$ 4,500 | \$ - | \$ 4,500 |
| * 000091 / 004 / 000 | LEES MILL ROAD | \$ 1,188,500 | \$ 53,100 | \$ 1,241,600 |
| * 000093 / 011 / 000 | MELLY LANE | \$ 106,500 | \$ - | \$ 106,500 |
| * 000094 / 020 / 000 | GOV. WENTWORTH HWY | \$ 98,800 | \$ - | \$ 98,800 |
| * 000095 / 002 / 000 | OSSIPEE PARK ROAD | \$ 70,500 | \$ - | \$ 70,500 |
| 000098 / 049 / 000 | 35 ST MORITZ STREET | \$ 180,600 | \$ 10,000 | \$ 190,600 |
| * 000098 / 078 / 000 | 2 STATES LANDING ROAD | \$ 7,500 | \$ - | \$ 7,500 |
| 000099 / 001 / 000 | STATES LANDING ROAD | \$ 153,900 | \$ - | \$ 153,900 |
| 000099 / 026 / 000 | LEISURE DRIVE | \$ 122,300 | \$ - | \$ 122,300 |
| 000099 / 027 / 000 | 201 PARADISE DRIVE | \$ 156,400 | \$ 37,400 | \$ 193,800 |
| 000099 / 028 / 000 | PARADISE DRIVE | \$ 121,300 | \$ - | \$ 121,300 |
| * 000099 / 044 / 000 | MAYFLOWER LANE | \$ 79,700 | \$ - | \$ 79,700 |
| * 000099 / 073 / 000 | EDEN LANE | \$ 131,600 | \$ - | \$ 131,600 |
| * 000099 / 095 / 000 | PARADISE DRIVE | \$ 176,000 | \$ - | \$ 176,000 |
| 000099 / 119 / 000 | PARADISE DRIVE | \$ 121,300 | \$ - | \$ 121,300 |
| 000099 / 120 / 000 | PARADISE DRIVE | \$ 76,400 | \$ - | \$ 76,400 |
| 000107 / 018 / 000 | DEERCROSSING | \$ 54,600 | \$ - | \$ 54,600 |
| * 000107 / 061 / 000 | EVERGREEN DRIVE | \$ 17,600 | \$ - | \$ 17,600 |
| * 000115 / 030 / 000 | WHITTIER HIGHWAY | \$ 96,600 | \$ - | \$ 96,600 |
| * 000120 / 095 / 000 | 215 STATES LANDING ROAD | \$ 1,941,300 | \$ 2,000 | \$ 1,943,300 |
| 000129 / 040 / 000 | MOSER STREET | \$ 109,500 | \$ - | \$ 109,500 |
| 000130 / 089 / 000 | GANSY ISLAND | \$ 122,800 | \$ - | \$ 122,800 |
| * 000134 / 031 / 000 | 68 HIGHWAY GARAGE ROAD | \$ 188,400 | \$ 456,200 | \$ 644,600 |
| * 000135 / 002 / 000 | PLAYGROUND DRIVE | \$ 132,000 | \$ - | \$ 132,000 |
| * 000135 / 005 / 000 | 20 PLAYGROUND DRIVE | \$ 154,300 | \$ 268,800 | \$ 423,100 |
| * 000135 / 006 / 000 | MOULTONBORO NECK RD | \$ 110,800 | \$ - | \$ 110,800 |
| 000140 / 011 / 007 | COLONIAL DRIVE | \$ 110,000 | \$ - | \$ 110,000 |
| 000140 / 011 / 009 | COLONIAL DRIVE | \$ 106,900 | \$ - | \$ 106,900 |

Town-Owned Property

| Parcel ID | Location | Land | Improvements | Total |
|---|-------------------------|--------------|--------------|----------------------|
| 000140 / 011 / 011 | COLONIAL DRIVE | \$ 109,700 | \$ - | \$ 109,700 |
| 000140 / 011 / 013 | COLONIAL DRIVE | \$ 101,800 | \$ - | \$ 101,800 |
| 000142 / 052 / 000 | ISLAND OFF MERRIVALE | \$ 21,200 | \$ - | \$ 21,200 |
| 000142 / 053 / 000 | ISLAND OFF MERRIVALE | \$ 20,400 | \$ - | \$ 20,400 |
| 000146 / 024 / 000 | HANSON MILL ROAD | \$ 7,300 | \$ - | \$ 7,300 |
| * 000148 / 030 / 000 | 1/2 ACRE ISLAND | \$ 111,400 | \$ - | \$ 111,400 |
| * 000162 / 087 / 001 | DEEP WOOD LODGE ROAD | \$ 109,500 | \$ - | \$ 109,500 |
| 000175 / 012 / 003 | COOK LANE | \$ 110,900 | \$ - | \$ 110,900 |
| 000175 / 012 / 004 | COOK LANE | \$ 116,800 | \$ - | \$ 116,800 |
| 000175 / 012 / 006 | COOK LANE | \$ 127,300 | \$ - | \$ 127,300 |
| 000177 / 014 / 000 | SHAKER JERRY ROAD | \$ 10,900 | \$ - | \$ 10,900 |
| 000179 / 019 / 000 | WYMAN TRAIL | \$ 9,000 | \$ - | \$ 9,000 |
| * 000180 / 052 / 000 | COTTAGE ROAD | \$ 103,100 | \$ - | \$ 103,100 |
| 000188 / 018 / 000 | WYMAN TRAIL | \$ 80,600 | \$ - | \$ 80,600 |
| * 000191 / 007 / 000 | SHAKER JERRY ROAD | \$ 107,800 | \$ - | \$ 107,800 |
| * 000201 / 001 / 000 | MOULTONBORO NECK RD | \$ 107,200 | \$ - | \$ 107,200 |
| 000201 / 004 / 000 | KONA FARM ROAD | \$ 8,800 | \$ - | \$ 8,800 |
| * 000205 / 015 / 000 | LOON ISLAND | \$ 34,100 | \$ - | \$ 34,100 |
| 000216 / 030 / 000 | WALLACE POINT ROAD | \$ 7,400 | \$ - | \$ 7,400 |
| * 000222 / 001 / 000 | GOOSE ISLAND | \$ 21,500 | \$ - | \$ 21,500 |
| * 000224 / 008 / 000 | MOULTONBORO NECK RD | \$ 110,800 | \$ - | \$ 110,800 |
| * 000224 / 009 / 000 | 948 MOULTONBORO NECK RD | \$ 96,500 | \$ 319,400 | \$ 415,900 |
| * 000224 / 010 / 000 | MOULTONBORO NECK RD | \$ 72,100 | \$ 30,000 | \$ 102,100 |
| 000231 / 001 / 000 | ISLAND OFF GENVA PNT | \$ 20,400 | \$ - | \$ 20,400 |
| 000235 / 012 / 000 | ECHO LANDING ROAD | \$ 23,700 | \$ - | \$ 23,700 |
| * 000249 / 015 / 000 | TANGLEWOOD SHORES RD | \$ 93,500 | \$ - | \$ 93,500 |
| 000254 / 049 / 000 | ISLAND OFF FOLEY ISL | \$ 20,800 | \$ - | \$ 20,800 |
| * 000255 / 006 / 000 | 62 LONG ISLAND ROAD | \$ 1,426,400 | \$ 2,200 | \$ 1,428,600 |
| * 000255 / 007 / 000 | LONG ISLAND ROAD | \$ 2,620,600 | \$ - | \$ 2,620,600 |
| * 000255 / 010 / 000 | LONG ISLAND ROAD | \$ 90,300 | \$ - | \$ 90,300 |
| * Land Use = Conservation, Highway or Facilities | | | Total | \$ 29,791,100 |

**Statement of Appropriations
and Taxes Assessed - 2024**

MS-232-R

| | | |
|-----------|--|--------------|
| | | |
| 4130-4139 | Executive - Town Officers | \$ 681,381 |
| 4140-4149 | Elections | \$ 47,854 |
| 4150-4151 | Financial Administration | \$ 372,435 |
| 4150-4151 | Tax Collector | \$ 213,536 |
| 4150-4151 | Town Clerk | \$ 346,111 |
| 4152 | Revaluation of Property - Town Assessing | \$ 377,334 |
| 4152 | Revaluation of Property - Town Assessing | \$ - |
| 4191-4193 | Planning & Zoning - Land Use | \$ 534,827 |
| 4194 | General Government Buildings | \$ 289,436 |
| 4195 | Cemeteries | \$ 45,474 |
| 4196 | Insurance | \$ 108,446 |
| 4210-4214 | Police Department | \$ 2,188,816 |
| 4210-4214 | Police Department, Collective Bargaining Agreement | \$ - |
| 4220-4229 | Fire Department | \$ 1,912,193 |
| 4299 | Fire Department, Portable Radios | \$ - |
| 4312 | Highways & Street - Dept of Public Works | \$ 2,000,615 |
| 4312 | Highways & Street - Dept of Public Works - Collective Bargaining Agreement | |
| 4312 | Highways & Street - Road Improvements | \$ 1,743,000 |
| 4316 | Street Lighting | \$ 18,600 |
| 4319 | Other - Emergency Lanes Winter Maintenance | \$ 280,473 |
| 4324 | Solid Waste Disposal -Dept of Public Works - Transfer Station | \$ 910,560 |
| | Solid Waste Disposal -Dept of Public Works - Collective Bargaining Agreement | |
| 4441-4442 | Welfare - Human Services | \$ 10,006 |
| 4445-4449 | Health Agencies | \$ 130,535 |
| 4520-4529 | Parks & Recreation - Recreation | \$ 346,916 |
| 4550-4559 | Library | \$ 689,823 |
| 4902 | Capital Outlay - Fire - To Replace Fire Engine 4 | \$ 1,017,500 |
| 4902 | Capital Outlay - Public Works - Dump Truck | \$ 350,000 |
| 4902 | Capital Outlay - Public Works - Backhoe with Attachments | \$ 200,000 |
| 4902 | Capital Outlay - Public Works - Skid Steer with Attachments | \$ 90,000 |
| 4902 | Capital Outlay - Police - Replace 2016 Ford Interceptor | \$ 80,000 |
| 4902 | Capital Outlay - Fire - To Replace Fire Chief Vehicle | \$ 65,000 |
| 4902 | Capital Outlay - Transfer Station Compactor | \$ 40,000 |
| 4909 | Capital Outlay - Municipal Sewer Expansion Study | \$ 30,000 |
| 4915 | Capital Reserve Municipal Building Maintenance | \$ 400,000 |
| 4915 | Capital Reserve Fire Fighting Equipment | \$ 250,000 |
| 4915 | Capital Reserve Public Works Equipment | \$ 150,000 |
| 4915 | Capital Reserve New Police Cruiser | \$ 50,000 |
| 4915 | Capital Reserve Appraisal | \$ 49,500 |
| 4915 | Capital Reserve Library Repairs and Maintenance | \$ 35,000 |

| | | |
|-----------------------------|-------------------------------------|------------------------|
| 4915 | Capital Reserve Historical Building | \$ 25,000 |
| 4915 | Capital Reserve Town Wide IT | \$ 22,000 |
| 4916 | Expendable Trust Milfoil Fund | \$ 150,000 |
| TOTAL APPROPRIATIONS | | \$16,252,371.00 |

MS-434-R

| | | |
|-------------------------------------|----------------------------------|------------------------|
| 3120 | Land Use Change Taxes | \$ 15,000.00 |
| 3185 | Yield Taxes | \$ 15,000.00 |
| 3186 | Payment in Lieu of Taxes | \$ 39,733.00 |
| 3189 | Boat Taxes | \$ - |
| 3190 | Interest & Penalties on Taxes | \$ 35,000.00 |
| 3220 | Motor Vehicle Permit Fees | \$ 1,900,000.00 |
| 3230 | Building Permits / Health Fees | \$ 110,000.00 |
| 3290 | Other Licenses, Permits and Fees | \$ 50,000.00 |
| 3351 | Municipal Aid/Shared Revenues | \$ - |
| 3352 | Meals & Room Tax Distrib. | \$ 485,350.00 |
| 3353 | Highway Block Grant | \$ 159,574.00 |
| 3359 | LFRF Grant | \$ - |
| 3401-3406 | Police Department Income | \$ 10,000.00 |
| 3401-3406 | WMF Income | \$ 200,000.00 |
| 3409 | Development Services Income | \$ 15,000.00 |
| 3409 | Milfoil Grant Revenue | \$ 40,000.00 |
| 3409 | Miscellaneous Income | \$ 70,500.00 |
| 3409 | Cable Franchise | \$ 35,000.00 |
| 3409 | Fire Department Income | \$ 2,000.00 |
| 3409 | Landfill & Beach Permit Income | \$ 60,000.00 |
| 3409 | Primex Premium Holiday | \$ - |
| 3409 | Function Hall Revenue | \$ 2,500.00 |
| 3409 | Lee's Mills - Dock Leases | |
| 3502 | Interest on Investments | \$ 80,000.00 |
| 3502 | Sale of Town Property | \$ - |
| 3915 | From Capital Reserve | \$ - |
| 3916 | From Maintenance Funds | \$ - |
| TOTAL REVENUES & CREDITS | | \$ 3,324,657.00 |

PROPERTY TAX COMMITMENT

| | |
|--------------------------------|------------------------|
| Appropriations | \$ 16,252,371.00 |
| Revenues | \$ (4,342,157.00) |
| Fund Balance Voted Surplus | \$ - |
| Fund Balance to Reduce Taxes | \$ - |
| Overlay | \$ 60,000.00 |
| War Service Credits | \$ 172,925.00 |
| Net Town Appropriations | \$12,143,139.00 |

| | |
|--|--|
| Net Local School | \$ 18,699,736.00 |
| Net Education Grant | \$ - |
| Locally Retained State Education Tax | \$ (11,483,635.00) |
| | Net Local School \$ 7,216,101.00 |
| | |
| Net Required State Education Tax Effort | \$ 11,483,635.00 |
| | |
| Due to County | \$ 4,868,176.00 |
| | |
| Total Municipal Tax Effort | \$35,711,051.00 |
| | |
| Less: War Service Credits | \$ (172,925.00) |
| | |
| | Total Property Tax Commitment \$ 35,538,126.00 |

Town Office Report - Revenues - Fiscal Year 2024

| Account Name | Budget | Receipts | Over/Under Collected |
|---------------------------------------|-----------------------|-----------------------|----------------------|
| Boat Registration Fees | \$25,000.00 | \$34,539.33 | \$9,539.33 |
| Code Enforcement - Building Permits | \$110,000.00 | \$97,396.61 | (\$12,603.39) |
| NH State Rev - Bridges Block Grant | \$0.00 | \$22,158.95 | \$22,158.95 |
| NH State Rev - Highway Block Grant | \$148,000.00 | \$157,190.91 | \$9,190.91 |
| NH State Rev - HBG One Time Payment | \$0.00 | \$44,342.43 | \$44,342.43 |
| NH State Rev - Rooms & Meals | \$208,000.00 | \$467,998.08 | \$259,998.08 |
| NH State Rev - GOFERR Grant | \$0.00 | | \$0.00 |
| NH State Rev - Local Fiscal Recovery | \$0.00 | \$98,323.20 | \$98,323.20 |
| Payments In Lieu of Taxes | \$32,500.00 | \$39,732.74 | \$7,232.74 |
| Sale of Town Property | \$0.00 | \$30,370.00 | \$30,370.00 |
| Misc Revenue | \$50,000.00 | \$11,993.33 | (\$38,006.67) |
| Redemption of Tax Deeded Property | \$0.00 | \$0.00 | \$0.00 |
| Sale of Cemetery Lots | \$2,400.00 | \$11,110.00 | \$8,710.00 |
| Cemetery Grave Opening | \$3,500.00 | \$10,500.00 | \$7,000.00 |
| Town Offices Revenue | \$2,000.00 | \$1,151.50 | (\$848.50) |
| DPW-Highway Revenue | \$2,500.00 | \$7,717.00 | \$5,217.00 |
| WMF Disposal Fees | \$175,000.00 | \$241,822.00 | \$66,822.00 |
| WMF Recycling Income | \$25,000.00 | \$24,636.47 | (\$363.53) |
| Police Income | \$8,500.00 | \$7,005.00 | (\$1,495.00) |
| Interest on Investments-Checking Acct | \$100.00 | \$65.02 | (\$34.98) |
| Interest on Investments-Savings Acct | \$50,000.00 | \$182,700.72 | \$132,700.72 |
| Development Services - Revenue | \$15,000.00 | \$22,337.66 | \$7,337.66 |
| Milfoil Grant | \$40,000.00 | \$53,047.00 | \$13,047.00 |
| WMF/Beach/Temp.Permits Income | \$50,500.00 | \$23,840.00 | (\$26,660.00) |
| Cable Franchise | \$30,000.00 | \$17,980.44 | (\$12,019.56) |
| Forest Fire Reimbursement | \$2,000.00 | \$4,071.00 | \$2,071.00 |
| Health Insurance Reimb-STD | \$0.00 | \$18,288.46 | \$18,288.46 |
| Health Insurance Reimb-HealthTrust | \$0.00 | \$0.00 | \$0.00 |
| Lees Mill Dock Leases | \$15,000.00 | \$7,350.00 | (\$7,650.00) |
| Lions Club Function Revenue | \$2,500.00 | \$2,649.70 | \$149.70 |
| Recreation - Transfer to Rec.Rev Fund | \$0.00 | \$0.00 | \$0.00 |
| Tsfr from Trust & Cap Rsrv Funds | \$179,750.00 | \$418,968.02 | \$239,218.02 |
| | \$1,177,250.00 | \$2,059,285.57 | \$882,035.57 |
| Respectfully submitted, | | | |
| Andrea Picard | | | |
| Finance Director | | | |

| Summary of Payments - 2024 | |
|--|----------------|
| General Government | |
| Executive Administration | \$481,306.97 |
| Municipal Administration (Insurance Property/Liability) | \$99,492.00 |
| Financial Administration | \$330,999.73 |
| Tax Collector | \$179,210.88 |
| Town Clerk | \$314,144.97 |
| Elections | \$30,517.00 |
| Assessing | \$383,760.43 |
| Planning & Zoning | \$444,564.18 |
| Buildings & Grounds | \$305,325.92 |
| Cemeteries | \$24,264.02 |
| Highways and Streets | |
| DPW - Highway Department | \$2,068,316.82 |
| DPW - Emergency Lanes | \$196,781.96 |
| DPW - Road Projects | \$1,251,801.54 |
| DPW - Street Lighting | \$17,557.73 |
| Public Safety | |
| Fire Department | \$1,617,183.58 |
| Police Department | \$1,644,002.76 |
| Sanitation | |
| Solid Waste/Recycling Facility | \$879,389.66 |
| Welfare | |
| General Assistance/Welfare | \$3,652.09 |
| Central NH VNA & Hospice | \$8,000.00 |
| Historical Society | \$4,700.00 |
| Interlakes Community Caregivers | \$2,300.00 |
| Interlakes Daycare | \$2,025.00 |
| Lakes Region Food Pantry | \$10,000.00 |
| Lakes Region Visiting Nurse Association | \$46,631.30 |
| Meals on Wheels | \$46,000.00 |
| Lake Winnipesaukee Association | \$25,000.00 |
| Starting Point | \$5,505.00 |
| Tri-County Cap | \$11,066.00 |
| Winnipesaukee Wellness Center | \$10,000.00 |

| | |
|---|-----------------|
| Culture and Recreation | |
| Parks & Recreation Department - Tax Levy | \$380,441.83 |
| Library | \$646,360.00 |
| Capital Outlay | |
| Assessing - Cyclical Upgrade | \$52,518.00 |
| Transfer Station - Feasibility Study | \$25,759.81 |
| Administration - IT Hardware/Software | \$18,114.86 |
| DPW - Highway - Lees Mill Retaining Wall Replacement | \$37,340.00 |
| DPW - Highway - Public Safety Building Roof | \$98,101.00 |
| Police Department - Portable Radios | \$179,324.66 |
| DPW - Highway - States Landing Improvement (Paving) | \$6,459.03 |
| Rec Dept - Town Van | \$41,000.00 |
| DPW - Highway - Truck 19.5 Dump w/Plow & Sander | \$174,827.10 |
| Expenditures from Other Resources | |
| LFRF Grant Expenditures | \$98,323.20 |
| Expenditures from Trust and Agency Funds | |
| Milfoil | \$183,739.87 |
| Operating Transfers Out | |
| Capital Reserve Accounts | \$285,000.00 |
| Maintenance Trust Funds | \$75,000.00 |
| Total Payments Before Local, State School & County | |
| | \$12,745,808.90 |
| Education | |
| Local Schools | \$9,992,134.04 |
| PAYMENTS TO OTHER GOVERNMENT DIVISIONS | |
| Carroll County Tax | \$4,970,938.00 |
| State-Wide Property Tax for Education | \$6,684,885.96 |
| TOTAL PAYMENTS | |
| | \$34,393,766.90 |

**TOWN OF MOULTONBOROUGH,
NEW HAMPSHIRE**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX- 603-224-1380

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Moultonborough
Moultonborough, New Hampshire

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, major governmental fund, and the aggregate remaining fund information of the Town of Moultonborough, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Moultonborough's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, major governmental fund, and the aggregate remaining fund information of the Town of Moultonborough, as of June 30, 2024, and the respective changes in financial position and the respective budgetary comparison for the major general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Moultonborough and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As discussed in Note 2-C to the financial statements, in the year ending June 30, 2024, the Town adopted new accounting guidance, GASB Statement No. 100, *Accounting Changes and Error Corrections – an Amendment to GASB Statement No. 62*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The Town of Moultonborough's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Moultonborough's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Town of Moultonborough
Independent Auditor's Report***

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Moultonborough's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Moultonborough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits,
- Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios, and
- Notes to the Required Supplementary Information

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Town of Moultonborough
Independent Auditor's Report

The combining and individual fund schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

January 24, 2025
Concord, New Hampshire

PLODZIK & SANDERSON
Professional Association

BASIC FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Net Position
June 30, 2024

| | Governmental Activities |
|---|----------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 23,696,330 |
| Investments | 3,691,199 |
| Taxes receivables (net) | 846,894 |
| Account receivables | 53,428 |
| Prepaid items | 8,201 |
| Capital assets, not being depreciated | 1,049,084 |
| Capital assets, net of accumulated depreciation | <u>15,272,899</u> |
| Total assets | <u>44,618,035</u> |
| DEFERRED OUTFLOWS OF RESOURCES | <u>1,292,935</u> |
| LIABILITIES | |
| Accounts payable | 1,175,823 |
| Accrued salaries and benefits payable | 348,004 |
| Retainage payable | 192,478 |
| Intergovernmental payable | 10,883,591 |
| Escrow and performance deposits | 10,000 |
| Long-term liabilities: | |
| Due within one year | 24,796 |
| Due in more than one year | <u>6,188,079</u> |
| Total liabilities | <u>18,822,771</u> |
| DEFERRED INFLOWS OF RESOURCES | <u>6,079,188</u> |
| NET POSITION | |
| Net investment in capital assets | 16,321,983 |
| Restricted | 833,163 |
| Unrestricted | <u>3,853,865</u> |
| Total net position | <u>\$ 21,009,011</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Net Position
June 30, 2024

| | Governmental Activities |
|---|----------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 23,696,330 |
| Investments | 3,691,199 |
| Taxes receivables (net) | 846,894 |
| Account receivables | 53,428 |
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| Capital assets, net of accumulated depreciation | <u>15,272,899</u> |
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| DEFERRED OUTFLOWS OF RESOURCES | <u>1,292,935</u> |
| LIABILITIES | |
| Accounts payable | 1,175,823 |
| Accrued salaries and benefits payable | 348,004 |
| Retainage payable | 192,478 |
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| Escrow and performance deposits | 10,000 |
| Long-term liabilities: | |
| Due within one year | 24,796 |
| Due in more than one year | <u>6,188,079</u> |
| Total liabilities | <u>18,822,771</u> |
| DEFERRED INFLOWS OF RESOURCES | <u>6,079,188</u> |
| NET POSITION | |
| Net investment in capital assets | 16,321,983 |
| Restricted | 833,163 |
| Unrestricted | <u>3,853,865</u> |
| Total net position | <u>\$ 21,009,011</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
June 30, 2024

| | General | Other Governmental Funds | Total Governmental Funds |
|--|-----------------------------|--------------------------------|--------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 23,315,877 | \$ 380,453 | \$ 23,696,330 |
| Investments | 2,657,339 | 1,033,860 | 3,691,199 |
| Taxes receivable | 896,894 | - | 896,894 |
| Accounts receivable | 515 | 52,913 | 53,428 |
| Interfund receivable | 30,153 | 6,567 | 36,720 |
| Prepaid items | 8,201 | - | 8,201 |
| Total assets | <u>\$ 26,908,979</u> | <u>\$ 1,473,793</u> | <u>\$ 28,382,772</u> |
| LIABILITIES | | | |
| Accounts payable | \$ 1,173,567 | \$ 2,256 | \$ 1,175,823 |
| Accrued salaries and benefits payable | 348,004 | - | 348,004 |
| Retainage payable | 192,478 | - | 192,478 |
| Intergovernmental payable | 10,883,591 | - | 10,883,591 |
| Interfund payable | 6,567 | 30,153 | 36,720 |
| Escrow and performance deposits | 10,000 | - | 10,000 |
| Total liabilities | <u>12,614,207</u> | <u>32,409</u> | <u>12,646,616</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| FUND BALANCES | <u>5,450,866</u> | <u>-</u> | <u>5,450,866</u> |
| Nonspendable | 8,201 | 149,128 | 157,329 |
| Restricted | 204,375 | 479,660 | 684,035 |
| Committed | 3,656,368 | 812,596 | 4,468,964 |
| Assigned | 230,591 | - | 230,591 |
| Unassigned | 4,744,371 | - | 4,744,371 |
| Total fund balances | <u>8,843,906</u> | <u>1,441,384</u> | <u>10,285,290</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 26,908,979</u> | <u>\$ 1,473,793</u> | <u>\$ 28,382,772</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-2
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
June 30, 2024

| | |
|---|-----------------------------|
| Total fund balances of governmental funds (Exhibit C-1) | \$ 10,285,290 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | |
| Capital assets used in governmental activities are not current financial resources, therefore, are not reported in the governmental funds. | |
| Cost | \$ 28,844,618 |
| Less accumulated depreciation | <u>(12,522,635)</u> |
| | 16,321,983 |
| Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows: | |
| Deferred outflows of resources related to pensions | \$ 1,254,138 |
| Deferred inflows of resources related to pensions | (652,535) |
| Deferred outflows of resources related to OPEB: | |
| NHRS | <u>38,797</u> |
| | 640,400 |
| Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position. | |
| Receivables | \$ (36,720) |
| Payables | <u>36,720</u> |
| Other long-term assets are not available to pay for current period expenditures, and therefore, are reported as deferred inflows of resources in the governmental funds. | |
| | 24,213 |
| Allowance for uncollectible property taxes that is recognized on the full accrual basis, but not on the modified accrual. | |
| | (50,000) |
| Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds. | |
| Compensated absences | \$ 297,074 |
| Net pension | 5,154,742 |
| Other postemployment benefits: | |
| NHRS | 279,942 |
| Single employer | <u>481,117</u> |
| | <u>(6,212,875)</u> |
| Net position of governmental activities (Exhibit A) | <u><u>\$ 21,009,011</u></u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-3
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2024

| | Other Governmental | | Total |
|-----------------------------|-----------------------|---------------------|-----------------------|
| | General | Funds | Governmental Funds |
| REVENUES | | | |
| Taxes | \$ 10,462,960 | \$ - | \$ 10,462,960 |
| Licenses and permits | 2,286,916 | - | 2,286,916 |
| Intergovernmental | 847,131 | - | 847,131 |
| Charges for services | 274,175 | 229,991 | 504,166 |
| Miscellaneous | 626,794 | 142,361 | 769,155 |
| Total revenues | <u>14,497,976</u> | <u>372,352</u> | <u>14,870,328</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 2,656,102 | - | 2,656,102 |
| Public safety | 3,261,217 | 103,679 | 3,364,896 |
| Highways and streets | 4,471,550 | - | 4,471,550 |
| Sanitation | 905,150 | - | 905,150 |
| Welfare | 174,879 | - | 174,879 |
| Culture and recreation | 1,130,379 | 93,276 | 1,223,655 |
| Capital outlay | 965,169 | - | 965,169 |
| Total expenditures | <u>13,564,446</u> | <u>196,955</u> | <u>13,761,401</u> |
| Net change in fund balances | 933,530 | 175,397 | 1,108,927 |
| Fund balances, beginning | 7,910,376 | 1,265,987 | 9,176,363 |
| Fund balances, ending | <u>\$ 8,843,906</u> | <u>\$ 1,441,384</u> | <u>\$ 10,285,290</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-4
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2024

| | |
|--|--------------------------|
| Net change in fund balances of governmental funds (Exhibit C-3) | \$ 1,108,927 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | |
| Governmental funds report capital outlays as expenditures, while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. | |
| Capital outlay expenditures exceeded depreciation expense in the current year, as follows: | |
| Capitalized capital outlay | \$ 409,837 |
| Depreciation expense | <u>(1,325,640)</u> |
| | (915,803) |
| The net effect of various miscellaneous transactions involving capital assets (i.e. sales and donations) is to decrease net position. | |
| | (40,235) |
| Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds. | |
| Change in deferred tax revenue | \$ 2,972 |
| Change in allowance for uncollectible property taxes | <u>(25,000)</u> |
| | (22,028) |
| Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. | |
| Repayment of note | 13,618 |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds. | |
| Decrease in accrued interest expense | \$ 322 |
| Increase in compensated absences payable | (52,547) |
| Net change in net pension liability, and deferred outflows and inflows of resources related to pensions | 197,415 |
| Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits | <u>(78,706)</u> |
| | 66,484 |
| Changes in net position of governmental activities (Exhibit B) | <u><u>\$ 210,963</u></u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT D
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2024

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|---------------------------------------|---------------------------------|-------------------|------------------------------------|
| REVENUES | | | |
| Taxes | \$ 10,338,798 | \$ 10,440,932 | \$ 102,134 |
| Licenses and permits | 2,049,000 | 2,286,916 | 237,916 |
| Intergovernmental | 663,657 | 847,131 | 183,474 |
| Charges for services | 202,500 | 274,175 | 71,675 |
| Miscellaneous | 254,500 | 343,098 | 88,598 |
| Total revenues | <u>13,508,455</u> | <u>14,192,252</u> | <u>683,797</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 2,833,891 | 2,644,102 | 189,789 |
| Public safety | 3,814,361 | 3,315,436 | 498,925 |
| Highways and streets | 3,873,357 | 4,018,486 | (145,129) |
| Sanitation | 898,505 | 905,150 | (6,645) |
| Welfare | 134,602 | 174,879 | (40,277) |
| Culture and recreation | 1,025,087 | 1,026,803 | (1,716) |
| Capital outlay | 748,402 | 1,029,144 | (280,742) |
| Total expenditures | <u>13,328,205</u> | <u>13,114,000</u> | <u>214,205</u> |
| Excess of revenues over expenditures | <u>180,250</u> | <u>1,078,252</u> | <u>898,002</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 179,750 | 418,968 | 239,218 |
| Transfers out | (360,000) | (360,000) | - |
| Total other financing sources (uses) | <u>(180,250)</u> | <u>58,968</u> | <u>239,218</u> |
| Net change in fund balances | <u>\$ -</u> | <u>1,137,220</u> | <u>\$ 1,137,220</u> |
| Increase in nonspendable fund balance | | (8,201) | |
| Increase in committed fund balance | | (1,017,500) | |
| Unassigned fund balance, beginning | | 4,607,065 | |
| Unassigned fund balance, ending | <u>\$ 4,718,584</u> | | |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Fiduciary Funds
Statement of Fiduciary Net Position
June 30, 2024

| | Private Purpose Trust | All Custodial Funds | Total |
|-------------------------------|-----------------------------|---------------------------|---------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 13,205 | \$ 252,544 | \$ 265,749 |
| Investments | 151,479 | 1,276,590 | 1,428,069 |
| Intergovernmental receivables | - | 10,883,591 | 10,883,591 |
| Total assets | <u>164,684</u> | <u>12,412,725</u> | <u>12,577,409</u> |
| LIABILITIES | | | |
| Accounts payable | + | 1,105 | 1,105 |
| Intergovernmental payables: | | | |
| School | - | 8,384,434 | 8,384,434 |
| County | <u>-</u> | <u>2,499,157</u> | <u>2,499,157</u> |
| Total liabilities | <u>-</u> | <u>10,884,696</u> | <u>10,884,696</u> |
| NET POSITION | | | |
| Restricted | <u>\$ 164,684</u> | <u>\$ 1,528,029</u> | <u>\$ 1,692,713</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-2
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2024

| | Private Purpose Trust | All Custodial Funds | Total |
|---|-----------------------------|---------------------------|---------------------|
| ADDITIONS | | | |
| Contributions | \$ - | \$ 369,396 | \$ 369,396 |
| Investment earnings | 3,824 | 29,081 | 32,905 |
| Change in fair market value of investments | 33,474 | 53,878 | 87,352 |
| Taxes collected for other governments | - | 21,647,959 | 21,647,959 |
| Fees collected for the State of New Hampshire | - | 715,513 | 715,513 |
| Total additions | <u>37,298</u> | <u>22,815,827</u> | <u>22,853,125</u> |
| DEDUCTIONS | | | |
| Benefits paid | 24,569 | - | 24,569 |
| Administrative expenses | - | 33,600 | 33,600 |
| Payments of taxes to other governments | - | 21,647,959 | 21,647,959 |
| Payments of motor vehicle fees to State | - | 715,513 | 715,513 |
| Payments for escrow purposes | - | 14,214 | 14,214 |
| Total deductions | <u>24,569</u> | <u>22,411,286</u> | <u>22,435,855</u> |
| Net change in fiduciary net position | 12,729 | 404,541 | 417,270 |
| Net position, beginning | 151,955 | 1,123,488 | 1,275,443 |
| Net position, ending | <u>\$ 164,684</u> | <u>\$ 1,528,029</u> | <u>\$ 1,692,713</u> |

The Notes to the Basic Financial Statements are an integral part of this statement.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Moultonborough, New Hampshire (the Town), have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units (hereafter referred to as generally accepted accounting principles (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources. The Town of Moultonborough's significant accounting policies are described below.

1-A Reporting Entity

The Town of Moultonborough is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by GASB Statement No. 14, *The Financial Reporting Entity*, (as amended). The Town has no component units to include in its reporting entity.

1-B Government-wide and Fund Financial Statements

The Government-wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. These statements present summaries of governmental activities for the Town accompanied by a total column. Governmental activities normally are supported through property taxes and intergovernmental revenues.

The *Statement of Net Position* presents the financial position of the Town at year-end. This Statement includes all of the Town's non-fiduciary assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, with the difference being reported as net position.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) operating grants and contributions, and 3) capital grants and contributions. Property taxes and other items not meeting the definition of program revenues are reported instead as general revenues. Resources that are dedicated internally are reported as general revenue rather than program revenue.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds and are presented in the other governmental column of the fund financial statements.

The effect of interfund activity has been eliminated from the government-wide financial statements.

1-C Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements – The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements – Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses, and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to long-term liabilities including compensated absences and claims and judgments, are recorded only when payment is mature and due.

Financial Statement Presentation – A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to report financial position and the results of operations, to demonstrate legal compliance, and to aid financial management by segregating transactions related to certain government functions or activities.

The Town reports the following major governmental fund:

General Fund – is the Town's primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* guidance, the library and expendable trust funds are consolidated in the general fund.

Additionally, the Town reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Permanent Fund – is used to record activity of legal trusts for which the interest on the corpus provides funds for the permanent funds including the Town's cemetery operations.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports twelve nonmajor governmental funds.

Fiduciary Fund Financial Statements – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town's fiduciary funds are private purpose trust and custodial funds, which are custodial in nature and do not involve measurement of results of operations. These funds are accounted for on a spending, or "economic resources" measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

Private Purpose Trust Fund – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

Custodial Fund – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

I-D Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits and savings accounts.

New Hampshire statutes require that the Town treasurer have custody of all money belonging to the Town and pay out the same only upon orders of the Board of Selectmen. The treasurer shall deposit all such monies in participation units in the public deposit investment pool established pursuant to NH RSA 383:22 or in solvent banks in the State. Funds may be deposited in banks outside the State if such banks pledge and deliver to a third-party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations of the State of New Hampshire in value at least equal to the amount of the deposit in each case.

I-E Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government;
- The public deposit investment pool established pursuant to RSA 383:22;

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

- Savings bank deposits; and
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Fair Value Measurement of Investments – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using the net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 – Quoted prices for identical investments in active markets;

Level 2 – Observable inputs other than those in Level 1; and

Level 3 – Unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level of the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified as Level 1. Corporate fixed income securities and certain government securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair value for shares in registered mutual funds and exchange traded funds are based on published share prices and classified in Level 1.

I-F Receivables

Receivables in the government-wide and governmental fund financial statements represent amounts due to the Town at June 30, and are recorded as revenue, which will be collected in the future and consist primarily of accounts and intergovernmental receivables.

I-G Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and expensed/expensed as the items are used.

I-H Capital Assets

Capital assets are reported in the government-wide financial statements but are not reported in the fund financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The accounting and reporting treatment applied to capital assets associated with a fund are determined by the fund's measurement focus. Capital assets are assets of the Town as a whole. When purchased, such assets are recorded as expenditures in the governmental fund and capitalized as assets in the government-wide Statement of Net Position.

In the government-wide financial statements, the cost of property sold or retired, together with the related accumulated depreciation, is removed and any resulting gain or loss is included in income.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

| Capital Asset Classes: | <u>Years</u> |
|-------------------------------------|--------------|
| Land improvements | 10 - 30 |
| Buildings and building improvements | 15 - 50 |
| Machinery, equipment and vehicles | 3 - 25 |
| Infrastructure | 10 - 30 |

I-I Interfund Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds" (i.e., the current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

I-J Property Taxes

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on May 5, 2023, and November 2, 2023, and due on July 3, 2023, and December 20, 2023. For any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

Property tax receivables are recognized on the levy or lien date, which is the date the tax warrant is issued. Current year property tax receivables represent taxes levied but not remitted to the Town at June 30, 2024, and unpaid taxes. The succeeding year property tax receivable represent taxes certified by the Town to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. Although the succeeding year property tax receivable have been recorded, the related revenue is reported as a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable taxes at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Moultonborough School District, and Carroll County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2023, utilized in the setting of the tax rate was as follows:

| | | |
|--|----|---------------|
| Total assessment valuation with utilities | \$ | 5,645,539,221 |
| Total assessment valuation without utilities | \$ | 5,612,601,921 |

The tax rates and amounts assessed for the year ended June 30, 2024, were as follows:

| | Per \$1,000 of Assessed Valuation | Property Taxes Assessed |
|------------------------|---|-------------------------------|
| Municipal portion | \$1.86 | \$ 10,492,419 |
| School portion: | | |
| State of New Hampshire | \$1.19 | 6,684,886 |
| Local | \$1.77 | 9,992,135 |
| County portion | \$0.88 | 4,970,938 |
| Precinct portions: | | |
| Bay District | \$0.00 | * |
| Total | <u>\$5.70</u> | <u>\$ 32,140,378</u> |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

I-K Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until that time. The Town has two items that qualify for reporting in this category. Deferred outflows related to pensions and deferred outflows related to OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years.

Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) which will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The Town has three types of items which qualify for reporting in this category. Deferred inflows of resources related to pensions and OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years. Property taxes not collected within 60-days of the fiscal year-end, subsequent period tax commitments and taxes collected in advance are all reported as deferred inflows of resource. In addition, unavailable revenues from grants and donations arises when the related eligible expenditures will not be made until the subsequent period.

I-L Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position.

In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transaction:

Direct Borrowings – financial transactions for a note or a loan where the Town negotiates certain terms with a single lender and are not offered for public sale.

I-M Compensated Absences

General leave for the Town includes vacation pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon retirement or termination, employees are paid full value for any accrued general leave earned as set forth by the Town's personnel policy.

Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable financial resources are maintained separately and represent a reconciling item between the governmental fund and government-wide presentations.

I-N Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

1-O Postemployment Benefits Other Than Pensions (OPEB)

The Town maintains two separate other postemployment benefit plans, as follows:

New Hampshire Retirement System Plan – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Single Employer Plan – For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the Town's actuarial report. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms.

1-P Net Position/Fund Balances

In the Government-wide Financial Statements, net position is reported in the following categories:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation.

Restricted Net Position – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a future period.

Unrestricted Net Position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form; or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Select Board through the budgetary process.

Unassigned – The portion of fund balance that has not been restricted, committed, or assigned for a specific purpose. The unassigned classification also includes negative residual fund balance of any other governmental fund balance that cannot be eliminated by the offsetting assigned fund balance amounts.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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JUNE 30, 2024

When multiple net position/fund balance classifications are available for use, it is the Town's practice to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last. It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriation in the unassigned fund balance in the general fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriation or levies upon the community to include the Town, County, School District, and State-wide Education Property for the current fiscal year. Amounts above that may be considered excess.

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

1-Q Use of Estimates

The preparation of the accompanying basic financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund. Except as reconciled below, the budget was adopted on a basis consistent with United States generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. In the fiscal year 2024, none of the beginning general fund unassigned fund balance was applied for this purpose.

2-B Budgetary Reconciliation to GAAP Basis

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual is presented for each major governmental fund which had a budget.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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JUNE 30, 2024

Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

| | |
|--|----------------------|
| Revenues and other financing sources: | |
| Per Exhibit D (budgetary basis) | \$ 14,611,220 |
| Adjustments: | |
| Basis differences: | |
| GASB Statement No. 54: | |
| To record revenue of the blended funds | 283,696 |
| To eliminate transfers between the general fund and blended funds | (418,968) |
| Change in deferred tax revenue relating to 60-day revenue recognition recognized as revenue on the GAAP basis, but not on the budgetary basis | (2,972) |
| Change in allowance for uncollectible property taxes | 25,000 |
| Per Exhibit C-3 (GAAP basis) | <u>\$ 14,497,976</u> |
| Expenditures and other financing uses: | |
| Per Exhibit D (budgetary basis) | \$ 13,474,000 |
| Adjustments: | |
| Basis differences: | |
| Encumbrances, beginning | 577,461 |
| Encumbrances, ending | (230,591) |
| GASB Statement No. 54: | |
| To record expenditures of the blended funds during the year | 103,576 |
| To eliminate transfers between the general fund and blended funds | (360,000) |
| Per Exhibit C-3 (GAAP basis) | <u>\$ 13,564,446</u> |

2-C Change in Accounting Principle

During the fiscal year, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. This statement will improve the clarity and consistency of the accounting and financial reporting requirements for accounting changes and error corrections.

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

At June 30, 2024, the reported amount of the Town's deposits was \$23,962,079 and the bank balance was \$21,243,084. All of the bank balances are covered by federal depository insurance or by collateral held by the Town's agent in the Town's name.

Cash and cash equivalents reconciliation:

| | |
|---|----------------------|
| Cash per Statement of Net Position (Exhibit A) | \$ 23,696,330 |
| Cash per Statement of Fiduciary Net Position - Fiduciary Fund (Exhibit E-1) | 265,749 |
| Total cash and cash equivalents | <u>\$ 23,962,079</u> |

NOTE 4 – INVESTMENTS

Note 1-E describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

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The Town has the following recurring fair value measurements as of June 30, 2024:

| Investments type: | Fair Value Hierarchy | | |
|------------------------------------|----------------------|---------------------|---------------------|
| | Level 1 | Level 2 | Total |
| Common stock | \$ 1,022,493 | \$ - | \$ 1,022,493 |
| Corporate bonds | - | 2,978,652 | 2,978,652 |
| Certificates of deposit | 49,932 | - | 49,932 |
| Equity exchange traded funds | 364,746 | - | 364,746 |
| Equity mutual funds | 125,676 | - | 125,676 |
| Fixed income exchange traded funds | - | 105,805 | 105,805 |
| Fixed income mutual funds | - | 28,784 | 28,784 |
| U.S. Government agency bonds | - | 443,180 | 443,180 |
| Total fair value of investments | <u>\$ 1,562,847</u> | <u>\$ 3,556,421</u> | <u>\$ 5,119,268</u> |

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Board of Selectmen's investment policy does not directly address this risk. The Trustees of Trust Fund's investment policy states that the average maturity of the portfolio should not exceed five years and should generally be in two-to-four-year range depending on liquidity needs. The Town has the following remaining maturities as of June 30, 2024:

| Investments Type | Reported Balance | Exempt from Disclosure | Remaining Maturity (in Years) | | |
|------------------------------------|---------------------|------------------------|-------------------------------|---------------------|-------------------|
| | | | Less than 1 | 1-5 | 5-10 |
| Common stock | \$ 1,022,493 | \$ 1,022,493 | \$ - | \$ - | \$ - |
| Corporate bonds | 2,978,652 | - | 664,476 | 2,198,489 | 115,687 |
| Certificates of deposit | 49,932 | - | - | 49,932 | - |
| Equity exchange traded funds | 364,746 | 364,746 | - | - | - |
| Equity mutual funds | 125,676 | 125,676 | - | - | - |
| Fixed income exchange traded funds | 105,805 | 105,805 | - | - | - |
| Fixed income mutual funds | 28,784 | 28,784 | - | - | - |
| U.S. Government agency bonds | 443,180 | - | - | 443,180 | - |
| Total | <u>\$ 5,119,268</u> | <u>\$ 1,647,504</u> | <u>\$ 664,476</u> | <u>\$ 2,691,601</u> | <u>\$ 115,687</u> |

Credit Risk – The Board of Selectmen's investment policy recognizes that investment risks can result from issuer defaults or various technical complications leading to temporary loss of liquidity. The Treasurer shall only invest assets of the Town in such investments as may be specifically authorized by the Revised Statutes Annotated of the State of New Hampshire. The Trustees of Trust Fund's investment policy states that all fixed income purchases must be in securities that have a minimum quality rating of A by a major rating agency such as Moody's or Standard and Poor's.

As of June 30, 2024, the Town's investment pool had the following credit risk structure:

| Investments Type | Reported Balance | Exempt From Disclosure | Rating as of Year End | | | |
|------------------------------------|---------------------|------------------------|-----------------------|-------------------|---------------------|-------------------|
| | | | Aaa | Aa | A | Baa |
| Common stock | \$ 1,022,493 | \$ 1,022,493 | \$ - | \$ - | \$ - | \$ - |
| Corporate bonds | 2,978,652 | - | 234,847 | 146,975 | 2,071,492 | 525,338 |
| Certificates of deposit | 49,932 | 49,932 | - | - | - | - |
| Equity exchange traded funds | 364,746 | 364,746 | - | - | - | - |
| Equity mutual funds | 125,676 | 125,676 | - | - | - | - |
| Fixed income exchange traded funds | 105,805 | 105,805 | - | - | - | - |
| Fixed income mutual funds | 28,784 | 28,784 | - | - | - | - |
| U.S. Government agency bonds | 443,180 | - | 443,180 | - | - | - |
| Total | <u>\$ 5,119,268</u> | <u>\$ 1,697,436</u> | <u>\$ 678,027</u> | <u>\$ 146,975</u> | <u>\$ 2,071,492</u> | <u>\$ 525,338</u> |

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Custodial Credit Risk – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Board of Selectmen's investment policy states that any institution holding deposits of Town assets must collateralize the total of these deposits with pledged securities that shall be equal to or in excess of the amount of public funds deposited, less any portion thereof covered by federal deposit insurance. The Trustees of Trust Fund's investment policy states that investments in cash equivalents will not exceed FDIC insurance limits in any one institution.

Concentration of Credit Risk – The Board of Selectmen's investment policy places no limit on the amount it may invest in any one issuer. The Trustees of Trust Fund's investment policy states that for fixed income and equity investments, concentration in any one issuer should not exceed 10% of the portfolio, except in the case of obligations of the United States Government. No more than 10% of the Town's total investments is held by one individual issuer.

Investment reconciliation:

| | |
|---|---------------------------|
| Investments per Statement of Net Position (Exhibit A) | \$3,691,199 |
| Investments per Statement of Fiduciary Net Position - Fiduciary Funds (Exhibit E-1) | 1,428,069 |
| Total investments | <u><u>\$5,119,268</u></u> |

NOTE 5 – TAXES RECEIVABLE

Taxes receivables represent the amount of current and prior year taxes which have not been collected as of June 30, 2024. The amount has been reduced by an allowance for an estimated uncollectible amount of \$50,000. Taxes receivable by year are as follows:

| | As reported on: | |
|---|--------------------------|--------------------------|
| | Exhibit A | Exhibit C-1 |
| Property: | | |
| Levy of 2024 | \$ 797,198 | \$ 797,198 |
| Unredeemed (under tax lien): | | |
| Levy of 2023 | 69,615 | 69,615 |
| Levy of 2022 | 16,864 | 16,864 |
| Levy of 2021 | 12,061 | 12,061 |
| Levies of 2020 and prior | 1,156 | 1,156 |
| Less: allowance for estimated uncollectible taxes | <u>(50,000)</u> * | - |
| Net taxes receivable | <u><u>\$ 846,894</u></u> | <u><u>\$ 896,894</u></u> |

NOTE 6 – RECEIVABLES

Receivables at June 30, 2024, consisted of accounts (billings for police details and other user charges) and intergovernmental amounts arising from collection of property taxes for other governmental entities. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

Receivables as of June 30, 2024 for the Town's individual major fund and nonmajor funds in the aggregate including applicable allowances for uncollectible accounts are as follows:

| | Governmental Activities | General Fund | Nonmajor Funds | Fiduciary Funds |
|-----------------------|----------------------------|----------------------|-------------------------|-----------------------------|
| Receivables: | | | | |
| Accounts | \$ 53,428 | \$ 515 | \$ 52,913 | \$ - |
| Intergovernmental | - | - | - | 10,883,591 |
| Net total receivables | <u><u>\$ 53,428</u></u> | <u><u>\$ 515</u></u> | <u><u>\$ 52,913</u></u> | <u><u>\$ 10,883,591</u></u> |

1. Fiduciary Funds – intergovernmental receivables represent property taxes collected on behalf of the Moultonborough School District and Carroll County. These amounts are collected and are part of the Town's general fund assets at year-end. The general fund reports an offsetting intergovernmental payable for this amount at year-end. see Note 9.

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NOTE 7 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 consisted of the following:

| | Balance, beginning | Additions | Deletions | Balance, ending |
|--|-----------------------|---------------------|--------------------|----------------------|
| At cost: | | | | |
| Not being depreciated: | | | | |
| Land | \$ 1,012,084 | \$ - | \$ - | \$ 1,012,084 |
| Construction in progress | - | 37,000 | - | 37,000 |
| Total capital assets not being depreciated | <u>1,012,084</u> | <u>37,000</u> | <u>-</u> | <u>1,049,084</u> |
| Being depreciated: | | | | |
| Land improvements | 3,657,668 | - | - | 3,657,668 |
| Buildings and building improvements | 7,601,328 | 105,006 | - | 7,706,334 |
| Machinery, equipment, and vehicles | 7,217,502 | 267,831 | (171,006) | 7,314,327 |
| Infrastructure | 9,117,205 | - | - | 9,117,205 |
| Total capital assets being depreciated | <u>27,593,703</u> | <u>372,837</u> | <u>(171,006)</u> | <u>27,795,534</u> |
| Total all capital assets | <u>28,605,787</u> | <u>409,837</u> | <u>(171,006)</u> | <u>28,844,618</u> |
| Less accumulated depreciation: | | | | |
| Land improvements | (1,126,791) | (138,845) | - | (1,265,636) |
| Buildings and building improvements | (2,873,050) | (199,961) | - | (3,073,011) |
| Machinery, equipment, and vehicles | (3,788,595) | (510,491) | 130,771 | (4,168,315) |
| Infrastructure | (3,539,330) | (476,343) | - | (4,015,673) |
| Total accumulated depreciation | <u>(11,327,766)</u> | <u>(1,325,640)</u> | <u>130,771</u> | <u>(12,522,635)</u> |
| Net book value, capital assets being depreciated | <u>16,265,937</u> | <u>(952,803)</u> | <u>(40,235)</u> | <u>15,272,899</u> |
| Net book value, all governmental activities capital assets | <u>\$ 17,278,021</u> | <u>\$ (915,803)</u> | <u>\$ (40,235)</u> | <u>\$ 16,321,983</u> |

Depreciation expense was charged to functions of the Town based on their usage of the related assets. The amounts allocated to each function are as follows:

| | |
|----------------------------|---------------------|
| General government | \$ 25,634 |
| Public safety | 300,726 |
| Highways and streets | 872,672 |
| Sanitation | 32,934 |
| Culture and recreation | 93,674 |
| Total depreciation expense | <u>\$ 1,325,640</u> |

NOTE 8 – INTERFUND BALANCES

Interfund receivable and payable balances consisting of overdrafts in pooled cash and budgetary transfers at June 30, 2024 are as follows:

| Receivable Fund | Payable Fund | Amount |
|-----------------|--------------|------------------|
| General | Nonmajor | \$ 30,153 |
| Nonmajor | General | 6,567 |
| | | <u>\$ 36,720</u> |

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NOTE 9 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments at June 30, 2024 consist of the following:

| | Governmental Activities | General Fund | Fiduciary Funds |
|--|-----------------------------|-----------------------------|-----------------------------|
| Property taxes due to Custodial Fund | \$ 10,883,591 | \$ 10,883,591 | \$ - |
| Property taxes due to the Moultonborough School District | - | - | 8,384,434 |
| Property taxes due to Carroll County | - | - | 2,499,157 |
| Total intergovernmental payables due | <u><u>\$ 10,883,591</u></u> | <u><u>\$ 10,883,591</u></u> | <u><u>\$ 10,883,591</u></u> |

2. Property taxes due to the custodial fund represent amounts collected by the Town on behalf of the Moultonborough School District and Carroll County and are reported as a component of general fund cash at year-end.
3. Property taxes due to the Moultonborough School District and Carroll County represent amounts collected by the Town that will be paid to the School District and County in the next calendar year.

NOTE 10 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources at June 30, 2024 consist of the following:

| | Governmental Activities |
|--|----------------------------|
| Amounts related to pensions, see Note 12 | \$ 1,254,138 |
| Amounts related to OPEB: | |
| NHRS, see Note 13-A | 38,797 |
| Total deferred outflows of resources | <u><u>\$ 1,292,935</u></u> |

Deferred inflows of resources at June 30, 2024 consist of the following:

| | Governmental Activities | General Fund |
|--|----------------------------|----------------------------|
| Property tax revenue committed, but not due until subsequent period | \$ 5,277,504 | \$ 5,277,504 |
| Deferred property taxes not collected within 60 days of fiscal year-end | - | 24,213 |
| Federal and State grant revenue collected in advance of eligible expenditures being made | 149,149 | 149,149 |
| Amounts related to pensions, see Note 12 | 652,535 | - |
| Total deferred inflows of resources | <u><u>\$ 6,079,188</u></u> | <u><u>\$ 5,450,866</u></u> |

NOTE 11 – LONG-TERM LIABILITIES

Changes in the Town's long-term liabilities consisted of the following for the year ended June 30, 2024:

| | Balance July 1, 2023 | Additions | Reductions | Balance June 30, 2024 | Due Within One Year | Due In More Than One Year |
|------------------------------------|----------------------------|--------------------------|----------------------------|----------------------------|-------------------------|------------------------------|
| Note payable - direct borrowings | \$ 13,618 | \$ - | \$ (13,618) | \$ - | \$ - | \$ - |
| Compensated absences | 244,527 | 62,912 | (10,365) | 297,074 | 24,796 | 272,278 |
| Net pension liability | 5,937,970 | - | (783,228) | 5,154,742 | - | 5,154,742 |
| Net other postemployment benefits: | | | | | | |
| NHRS | 366,428 | - | (86,486) | 279,942 | - | 279,942 |
| Single employer | 313,880 | 167,237 | - | 481,117 | - | 481,117 |
| Total long-term liabilities | <u><u>\$ 6,876,423</u></u> | <u><u>\$ 230,149</u></u> | <u><u>\$ (893,697)</u></u> | <u><u>\$ 6,212,875</u></u> | <u><u>\$ 24,796</u></u> | <u><u>\$ 6,188,079</u></u> |

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NOTE 12 – DEFINED BENEFIT PENSION PLAN

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

Benefits Provided – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

| Years of Creditable Service as of 1/1/12 | Minimum Age | Minimum Service | Benefit Multiplier |
|--|-------------|-----------------|--------------------|
| At least 8 but less than 10 years | 46 | 21 | 2.4% |
| At least 6 but less than 8 years | 47 | 22 | 2.3% |
| At least 4 but less than 6 years | 48 | 23 | 2.2% |
| Less than 4 years | 49 | 24 | 2.1% |

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions – The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80%, respectively. For fiscal year 2024, the Town contributed 28.68% for police, 27.75% for fire and 13.27% for other employees. The contribution requirement for the fiscal year 2024 was \$711,139, which was paid in full.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the Town reported a liability of \$5,154,742 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2023, the Town's proportion was .09% which was a decrease of .01% from its proportion measured as of June 30, 2022.

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For the year ended June 30, 2024, the Town recognized pension expense of \$494,670. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| Changes in proportion | \$ 201,068 | \$ 650,463 |
| Changes in assumptions | 135,670 | - |
| Net difference between projected and actual investment earnings on pension plan investments | 74,546 | - |
| Differences between expected and actual experience | 131,715 | 2,072 |
| Contributions subsequent to the measurement date | 711,139 | - |
| Total | \$ 1,254,138 | \$ 652,535 |

The \$711,139 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year Ending | |
|--------------------|---------------------|
| June 30, | |
| 2024 | \$ 17,839 |
| 2025 | (235,560) |
| 2026 | 207,925 |
| 2027 | (99,740) |
| 2028 | - |
| Thereafter | - |
| Totals | \$ (109,536) |

Actuarial Assumptions – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2022, using the following actuarial assumptions which, accordingly, apply to 2023 measurements:

| | |
|----------------------------|---|
| Inflation: | 2.0% |
| Salary increases: | 5.4% average, including inflation |
| Wage inflation: | 2.75% (2.25% for teachers) |
| Investment rate of return: | 6.75% net of pension plan investment expense, including inflation |

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and long-term rates of return for 2023:

| Asset Class | Target Allocation | 30 Year Geometric Return |
|-----------------------------|-------------------|--------------------------|
| Broad US Equity (1) | 30.00% | 5.40% |
| Global Ex-US Equity (2) | 20.00% | 5.65% |
| Total public equity | 50.00% | |
| Real Estate Equity | 10.00% | 4.40% |
| Private Equity | 10.00% | 6.65% |
| Total private market equity | 20.00% | |
| Private Debt | 5.00% | 5.05% |
| Core U.S. Fixed Income (3) | 25.00% | 2.15% |
| Total | 100.00% | |

Discount Rate – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan's actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

| Actuarial Valuation Date | 1% Decrease | | Current Single Rate Assumption | | 1% Increase | |
|--------------------------|--------------|-------|--------------------------------|-------|--------------|-------|
| | 5.75% | 6.75% | 6.75% | 7.75% | 7.75% | 7.75% |
| June 30, 2023 | \$ 6,994,361 | | \$ 5,154,742 | | \$ 3,582,900 | |

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

NOTE 13 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

13-A New Hampshire Retirement System (NHRS)

Plan Description – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2023 Comprehensive Annual Financial Report, which can be found on the system's website at www.nhrs.org.

Benefits Provided – Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers, and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by

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the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age, and retirement date. Group II benefits are based on hire date, age, and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2024 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

Contributions – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2023, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2024, the Town contributed 2.60% for police and fire, and 0.26% for other employees. The contribution requirement for the fiscal year 2024 was \$38,461, which was paid in full.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – At June 30, 2024, the Town reported a liability of \$279,942 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022. The Town's proportion of the net OPEB liability was based on a projection of the Town's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2023, the Town's proportion was .08% which was a decrease of .02% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the Town recognized OPEB benefit of \$49,967. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources |
|--|--------------------------------------|
| Net difference between projected and actual investment earnings on OPEB plan investments | \$ 336 |
| Contributions subsequent to the measurement date | <u>38,461</u> |
| Total | <u>\$ 38,797</u> |

The \$38,461 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Fiscal Year Ending June 30, | |
|--------------------------------|----------------------|
| 2024 | \$ (56) |
| 2025 | (425) |
| 2026 | 909 |
| 2027 | (92) |
| 2028 | - |
| Thereafter | - |
| Totals | <u>\$ 336</u> |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Actuarial Assumptions – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2022, and a measurement date of June 30, 2023. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation: 2.0% per year
 Wage inflation: 2.75% (2.25% for teachers)
 Salary increases: 5.4% average, including inflation
 Investment rate of return: 6.75% net of OPEB plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2023:

| Asset Class | Target Allocation | 30 Year Geometric Return |
|-----------------------------|-------------------|--------------------------|
| Broad US Equity (1) | 30.00% | 5.40% |
| Global Ex-US Equity (2) | 20.00% | 5.65% |
| Total public equity | <u>50.00%</u> | |
| Real Estate Equity | 10.00% | 4.40% |
| Private Equity | 10.00% | 6.65% |
| Total private market equity | <u>20.00%</u> | |
| Private Debt | 5.00% | 5.05% |
| Core U.S. Fixed Income (3) | <u>25.00%</u> | 2.15% |
| Total | <u>100.00%</u> | |

Discount Rate – The discount rate used to measure the total OPEB liability as of June 30, 2023, was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town's Proportionate Share of the OPEB Liability to Changes in the Discount Rate – The following table presents the Town's proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town's proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

| Actuarial Valuation Date | 1% Decrease | Current Single Rate Assumption | 1% Increase |
|--------------------------|-------------|--------------------------------|-------------|
| | 5.75% | 6.75% | 7.75% |
| June 30, 2023 | \$ 304,044 | \$ 279,942 | \$ 258,913 |

OPEB Plan Fiduciary Net Position – Detailed information about the OPEB plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

13-B Retiree Health Benefit Program

Plan Description – GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires governments to account for other postemployment benefits (OPEB) on an accrual basis, rather than on a pay-as-you-go basis. The effect is the recognition of an actuarially determined expense on the Statement of Activities when a future retiree earns their postemployment benefits, rather than when they use their postemployment benefit. The postemployment benefit liability is recognized on the Statement of Net Position over time. The Town OPEB plan is not administered through a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

The total OPEB liability is based on the Town offering retirees postemployment healthcare insurance governed by RSA 100-A:50. The retirees pay 100% of the premium cost to participate and are included in the same pool as the active members. The inclusion of the retirees in the same pool effects the insurance rates of the active employees as the rates for the retirees are assumed to be higher due to the age consideration, thereby creating an implicit rate subsidy.

Funding Policy – The Town's funding policy for the implicit rate subsidy is a pay-as-you-go basis.

Benefits Provided – The Town provides postemployment healthcare benefits for certain eligible retirees. The Town provides medical benefits to its eligible retirees.

Employees Covered by Benefit Terms – At June 30, 2024, 50 active employees were covered by the benefit terms.

Total OPEB Liability – The Town's total OPEB liability of \$481,117 was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date. Detailed information can be found in the separately issued report through request of the Town business office.

Actuarial Assumptions and Other Inputs – The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|--------------------------------|-------|
| Discount Rate: | 5.58% |
| Healthcare Cost Trend Rates: | |
| Current Year Trend | 4.70% |
| Second Year Trend | 4.80% |
| Ultimate Trend | 4.20% |
| Year Ultimate Trend is Reached | 2034 |
| Salary Increases: | 2.80% |

The discount rate was based on the index provided by *Bond Buyer 20-Bond General Obligation Index* based on the 20-year AA municipal bond rate as of June 30, 2024.

Mortality rates were based on the RP-2000 Combined Health Participant Table Projected 10 years using Projection Scale AA.

Changes in the Total OPEB Liability

| | June 30, | |
|---|------------------|------------------|
| | 2023 | 2024 |
| OPEB liability beginning of year | \$347,135 | \$313,880 |
| Changes for the year: | | |
| Service cost | 52,394 | 48,693 |
| Interest | 14,143 | 14,974 |
| Assumption changes and difference between actual and expected experience | (99,792) | 103,570 |
| OPEB liability end of year | <u>\$313,880</u> | <u>\$481,117</u> |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

Sensitivity of the Town's OPEB Liability to Changes in the Discount Rate – The June 30, 2024, actuarial valuation was prepared using a discount rate of 5.58%. If the discount rate were 1% higher than what was used the OPEB liability would decrease to \$467,648 or by 9.0%. If the discount rate were 1% lower than what was used the OPEB liability would increase to \$531,855 or by 10.5%.

| | Discount Rate | | |
|----------------------|---------------|----------------|-------------|
| | 1% Decrease | Baseline 5.58% | 1% Increase |
| Total OPEB Liability | \$ 531,855 | \$ 481,117 | \$ 437,648 |

Sensitivity of the Town's OPEB Liability to Changes in the Healthcare Cost Trend Rates – The June 30, 2024, actuarial valuation was prepared using an initial trend rate of 4.70%. If the trend rate were 1% higher than what was used the OPEB liability would increase to \$550,174 or by 14.4%. If the trend rate were 1% lower than what was used the OPEB liability would decrease to \$423,666 or by 11.9%.

| | Healthcare Cost Trend Rates | | |
|----------------------|-----------------------------|----------------|-------------|
| | 1% Decrease | Baseline 4.70% | 1% Increase |
| Total OPEB Liability | \$ 423,666 | \$ 481,117 | \$ 550,174 |

OPEB Expense – For the year ended June 30, 2024, the Town recognized OPEB expense of \$167,237.

NOTE 14 - ENCUMBRANCES

Encumbrances outstanding in the general fund at June 30, 2024 are as follows:

| General fund: | |
|--------------------|------------|
| Public safety | \$ 54,219 |
| Capital outlay | 176,372 |
| Total encumbrances | \$ 230,591 |

NOTE 15 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION

Net position reported on the government-wide and fiduciary fund Statements of Net Position at June 30, 2024 include the following:

| | Governmental Activities | Fiduciary Funds |
|---|-------------------------|-----------------|
| Net investment in capital assets: | | |
| Net book value, all capital assets | \$ 16,321,983 | \$ - |
| Restricted net position: | | |
| Library | 204,375 | - |
| Permanent funds - nonexpendable | 149,128 | - |
| Permanent funds - expendable | 25,242 | - |
| Heritage commission | 720 | - |
| Recreation facilities improvements | 28,022 | - |
| Lee's pond preservation | 19,225 | - |
| Fire trusts | 88,183 | - |
| Sidewalk maintenance | 6,023 | - |
| Ames memorial | 312,245 | - |
| Individuals, organizations, and other governments | - | 1,692,713 |
| Total restricted net position | 833,163 | 1,692,713 |
| Unrestricted | 3,853,865 | - |
| Total net position | \$ 21,009,011 | \$ 1,692,713 |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

NOTE 16 – GOVERNMENTAL FUND BALANCES

Governmental fund balances at June 30, 2024 consist of the following:

| | General Fund | Nonmajor Funds | Total Governmental Funds |
|---|----------------------------|----------------------------|--------------------------------|
| Nonspendable: | | | |
| Prepaid items | \$ 8,201 | \$ - | \$ 8,201 |
| Permanent fund - principal balance | - - | 149,128 | 149,128 |
| Total nonspendable fund balance | <u>8,201</u> | <u>149,128</u> | <u>157,329</u> |
| Restricted: | | | |
| Library | 204,375 | - - | 204,375 |
| Permanent - income balance | - - | 25,242 | 25,242 |
| Heritage commission | - - | 720 | 720 |
| Recreation facilities improvements | - - | 28,022 | 28,022 |
| Lee's pond preservation | - - | 19,225 | 19,225 |
| Fire trusts | - - | 88,183 | 88,183 |
| Sidewalk maintenance | - - | 6,023 | 6,023 |
| Ames memorial | - - | 312,245 | 312,245 |
| Total restricted fund balance | <u>204,375</u> | <u>479,660</u> | <u>684,035</u> |
| Committed: | | | |
| Expendable trust | 2,638,868 | - - | 2,638,868 |
| Voted appropriations - March 2024 | 1,017,500 | - - | 1,017,500 |
| Recreation | - - | 211,113 | 211,113 |
| Town property acquisition | - - | 506,038 | 506,038 |
| Conservation | - - | 72,685 | 72,685 |
| Police details | - - | 22,760 | 22,760 |
| Total committed fund balance | <u>3,656,368</u> | <u>812,596</u> | <u>4,468,964</u> |
| Assigned: | | | |
| Encumbrances | 230,591 | - - | 230,591 |
| Unassigned | <u>4,744,371</u> | <u>- -</u> | <u>4,744,371</u> |
| Total governmental fund balances | <u>\$ 8,843,906</u> | <u>\$ 1,441,384</u> | <u>\$ 10,285,290</u> |

NOTE 17 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2024, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from July 1, 2023 to June 30, 2024 by Primex³, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and for each property loss it is based upon the Town's property schedule on file with Primex³. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex³ to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2023-24 the Town paid \$68,317 and \$99,492, respectively, to Primex for workers' compensation and property/liability. At this time, Primex³ foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

NOTE 18 – RELATED PARTY TRANSACTIONS

Financial reporting standards require disclosure of significant related-party transactions, including the nature of the relationship, a description of the transactions, dollar amounts of the transaction, and amounts due to or due from the related party at the financial statement date.

NOTE 19 – TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. No tax abatement programs requiring financial statement disclosure were identified.

NOTE 20 – CONTINGENT LIABILITIES

There are various claims and suits pending against the Town which arose in the normal course of the Town's activities. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Town's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the Town of Moultonborough.

The Town has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement from the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the Town believes such disallowances, if any, will be immaterial.

NOTE 21 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through January 24, 2025, the date the June 30, 2024 financial statements were available to be issued, and noted no events occurred that require recognition or disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT F
TOWN OF MOULDNBOROUGH, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024

| | Unaudited | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2015 | December 31, 2016 | December 31, 2017 | December 31, 2018 | December 31, 2019 | December 31, 2020 |
| Measurement date | June 30, 2014 | June 30, 2015 | June 30, 2016 | June 30, 2017 | June 30, 2018 | June 30, 2019 |
| Town's proportion of the net pension liability | 0.12% | 0.12% | 0.11% | 0.11% | 0.11% | 0.11% |
| Town's proportionate share of the net pension liability of the net pension liability | \$ 4,485,127 | \$ 4,744,912 | \$ 6,054,082 | \$ 5,348,191 | \$ 5,097,072 | \$ 5,125,712 |
| Town's covered payroll (as of the measurement date) | \$ 2,680,456 | \$ 2,782,627 | \$ 2,628,327 | \$ 2,558,656 | \$ 2,747,896 | \$ 2,864,894 |
| Town's proportionate share of the net pension liability as a percentage of its covered payroll | 162.33% | 170.52% | 230.34% | 209.02% | 185.49% | 178.91% |
| Plan fiduciary net position as a percentage of the total pension liability | 66.32% | 65.47% | 58.30% | 62.66% | 64.73% | 65.59% |
| | | | | | | |
| | | | | | | |

** For the 18-month period ended June 30, 2022

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

EXHIBIT G
TOWN OF Moultonborough, New Hampshire
Schedule of Town Contributions - Pensions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024

Unaudited

| | December 31, 2014 | | December 31, 2015 | | December 31, 2016 | | December 31, 2017 | | December 31, 2018 | | December 31, 2019 | | December 31, 2020 | | December 31, 2021 | | December 31, 2022** | | June 30, 2023 | | June 30, 2024 | |
|--|----------------------|--|----------------------|--|----------------------|--|----------------------|--|----------------------|--|----------------------|--|----------------------|--|----------------------|--|------------------------|--|------------------|--|------------------|--|
| | | | | | | | | | | | | | | | | | | | | | | |
| Fiscal year-end | | | | | | | | | | | | | | | | | | | | | | |
| Measurement date | | | | | | | | | | | | | | | | | | | | | | |
| Contractually required contribution | | | | | | | | | | | | | | | | | | | | | | |
| Contributions in relation to the contractually required contributions | | | | | | | | | | | | | | | | | | | | | | |
| Contribution deficiency (excess) | | | | | | | | | | | | | | | | | | | | | | |
| Town's covered payroll (as of the fiscal year end) | | | | | | | | | | | | | | | | | | | | | | |
| Contributions as a percentage of covered payroll | | | | | | | | | | | | | | | | | | | | | | |
| | 14.65% | | 14.88% | | 15.56% | | 15.89% | | 16.12% | | 16.18% | | 16.57% | | 18.45% | | 18.67% | | 18.77% | | | |

** For the 18-month period ended June 30, 2022

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
PENSION LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

***Schedule of the Town's Proportionate Share of Net Pension Liability and
Schedule of Town Contributions – Pensions***

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at June 30, 2024. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

EXHIBIT H
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024
Unaudited

| Fiscal year-end | December 31, 2018 | December 31, 2019 | December 31, 2020 | December 31, 2021 | June 30, 2022 ** | June 30, 2023 | June 30, 2024 |
|---|----------------------|----------------------|----------------------|----------------------|---------------------|------------------|------------------|
| Measurement date | June 30, 2017 | June 30, 2018 | June 30, 2019 | June 30, 2020 | June 30, 2021 | June 30, 2022 | June 30, 2023 |
| Town's proportion of the net OPEB liability | 0.07% | 0.10% | 0.10% | 0.10% | 0.08% | 0.10% | 0 |
| Town's proportionate share of the net OPEB liability (asset) | \$ 330,378 | \$ 468,280 | \$ 444,858 | \$ 416,490 | \$ 334,190 | \$ 366,428 | \$ 275 |
| Town's covered payroll (as of the measurement date) | \$ 2,558,656 | \$ 2,747,896 | \$ 2,864,894 | \$ 2,939,948 | \$ 2,841,612 | \$ 4,405,985 | \$ 3,061 |
| Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll | 12.91% | 17.04% | 15.53% | 14.17% | 11.76% | 8.32% | 9 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 7.91% | 7.53% | 7.75% | 7.74% | 11.06% | 10.64% | 12 |

** For the 18-month period ended June 30, 2022.

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

EXHIBIT I
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town Contributions - Other Postemployment Benefits
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2024

Unaudited

| Fiscal year-end | December 31, 2018 | December 31, 2019 | December 31, 2020 | December 31, 2021 | June 30, 2022 ** | June 30, 2023 | June 30, 2024 |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|------------------|------------------|
| Measurement date | June 30, 2017 | June 30, 2018 | June 30, 2019 | June 30, 2020 | June 30, 2021 | June 30, 2022 | June 30, 2023 |
| Contractually required contribution | \$ 43,033 | \$ 45,448 | \$ 47,350 | \$ 40,335 | \$ 56,769 | \$ 35,751 | \$ 38,461 |
| Contributions in relation to the contractually required contribution | 43,033 | 45,448 | 47,350 | 40,335 | 56,769 | 35,751 | 38,461 |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Town's covered payroll (as of the fiscal year-end) | \$ 2,609,259 | \$ 2,819,043 | \$ 2,987,130 | \$ 2,881,675 | \$ 4,405,985 | \$ 3,067,244 | \$ 3,788,458 |
| Contributions as a percentage of covered payroll | 1.65% | 1.61% | 1.59% | 1.40% | 1.29% | 1.17% | 1.02% |

** For the 18-month period ended June 30, 2022.

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

EXHIBIT J

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Total Other Postemployment Benefits Liability and Related Ratios

Retiree Health Benefit Program

For the Fiscal Year Ended June 30, 2024

Unaudited

| | December 31, 2018 | December 31, 2019 | December 31, 2020 | June 30, 2022 ** | June 30, 2023 | June 30, 2024 |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| OPEB liability, beginning of year | \$ 396,127 | \$ 314,975 | \$ 344,177 | \$ 370,388 | \$ 347,135 | \$ 313,880 |
| Changes for the year: | | | | | | |
| Service cost | 29,718 | 28,704 | 28,704 | 38,062 | 52,394 | 48,693 |
| Interest | 7,452 | 7,452 | 10,217 | 8,659 | 14,143 | 14,974 |
| Assumption changes and difference between actual and expected experience | (118,322) | (6,954) | (12,710) | (69,974) | (99,792) | 103,570 |
| OPEB liability, end of year | <u>\$ 314,975</u> | <u>\$ 344,177</u> | <u>\$ 370,388</u> | <u>\$ 347,135</u> | <u>\$ 313,880</u> | <u>\$ 481,117</u> |
| Covered payroll | <u>\$ 2,478,831</u> | <u>\$ 2,565,006</u> | <u>\$ 2,194,109</u> | <u>\$ 3,788,770</u> | <u>\$ 3,067,244</u> | <u>\$ 3,788,458</u> |
| Total OPEB liability as a percentage of covered payroll | 12.71% | 13.42% | 16.88% | 9.16% | 10.23% | 12.70% |

** For the 18-month period ended June 30, 2022

The Notes to the Required Supplementary Information – Other Postemployment Benefits Liability is an integral part of this schedule.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFITS LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability
and Schedule of Town Contributions – Other Postemployment Benefits***

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Schedule of Changes in Town's Total Other Postemployment Benefits Liability and Related Ratios

Changes in Benefit Terms – There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

As required by GASB Statement No. 75, Exhibit J represents the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2024. The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING AND INDIVIDUAL FUND SCHEDULES

SCHEDULE 1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2024

| | Estimated | Actual | Variance Positive (Negative) |
|--|----------------------|----------------------|------------------------------------|
| Taxes: | | | |
| Property | \$ 10,248,762 | \$ 10,350,063 | \$ 101,301 |
| Land use change | 10,000 | - | (10,000) |
| Yield | 15,000 | 7,170 | (7,830) |
| Payment in lieu of taxes | 30,036 | 39,733 | 9,697 |
| Interest and penalties on taxes | 35,000 | 43,966 | 8,966 |
| Total from taxes | <u>10,338,798</u> | <u>10,440,932</u> | <u>102,134</u> |
| Licenses, permits, and fees: | | | |
| Motor vehicle permit fees | 1,900,000 | 2,132,774 | 232,774 |
| Building permits | 110,000 | 97,397 | (12,603) |
| Other | 39,000 | 56,745 | 17,745 |
| Total from licenses, permits, and fees | <u>2,049,000</u> | <u>2,286,916</u> | <u>237,916</u> |
| Intergovernmental: | | | |
| State: | | | |
| Meals and rooms distribution | 467,998 | 467,998 | - |
| Highway block grant | 153,659 | 201,533 | 47,874 |
| Other | 42,000 | 79,277 | 37,277 |
| Federal: | | | |
| Other | - | 98,323 | 98,323 |
| Total from intergovernmental | <u>663,657</u> | <u>847,131</u> | <u>183,474</u> |
| Charges for services: | | | |
| Income from departments | <u>202,500</u> | <u>274,175</u> | <u>71,675</u> |
| Miscellaneous: | | | |
| Sale of municipal property | - | 51,980 | 51,980 |
| Interest on investments | 50,100 | 182,769 | 132,669 |
| Other | 204,400 | 108,349 | (96,051) |
| Total from miscellaneous | <u>254,500</u> | <u>343,098</u> | <u>88,598</u> |
| Other financing sources: | | | |
| Transfers in | <u>179,750</u> | <u>418,968</u> | <u>239,218</u> |
| Total revenues and other financing sources | <u>\$ 13,688,205</u> | <u>\$ 14,611,220</u> | <u>\$ 923,015</u> |

SCHEDULE 2
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2024

| | Encumbered from Prior Year | Appropriations | Expenditures | Encumbered to Subsequent Year | Variance Positive (Negative) |
|---|----------------------------------|----------------------|----------------------|-------------------------------------|------------------------------------|
| Current: | | | | | |
| General government: | | | | | |
| Executive | \$ 12,000 | \$ 658,775 | \$ 491,307 | \$ - | \$ 179,468 |
| Election and registration | - | 38,500 | 30,516 | - | 7,984 |
| Financial administration | - | 832,883 | 824,354 | - | 8,529 |
| Revaluation of property | - | 388,704 | 436,278 | - | (47,574) |
| Planning and zoning | - | 467,100 | 444,565 | - | 22,535 |
| General government buildings | - | 306,910 | 305,327 | - | 1,583 |
| Cemeteries | - | 41,527 | 24,263 | - | 17,264 |
| Insurance, not otherwise allocated | - | 99,492 | 99,492 | - | - |
| Total general government | <u>12,000</u> | <u>2,833,891</u> | <u>2,656,102</u> | <u>-</u> | <u>189,789</u> |
| Public safety: | | | | | |
| Police | - | 1,957,529 | 1,644,001 | 54,219 | 259,309 |
| Fire | - | 1,856,832 | 1,617,216 | - | 239,616 |
| Total public safety | <u>-</u> | <u>3,814,361</u> | <u>3,261,217</u> | <u>54,219</u> | <u>498,925</u> |
| Highways and streets: | | | | | |
| Highways and streets | 453,064 | 3,456,244 | 4,257,210 | - | (347,902) |
| Street lighting | - | 18,600 | 17,558 | - | 1,042 |
| Other | - | 398,513 | 196,782 | - | 201,731 |
| Total highways and streets | <u>453,064</u> | <u>3,873,357</u> | <u>4,471,550</u> | <u>-</u> | <u>(145,129)</u> |
| Sanitation: | | | | | |
| Administration | - | 30,000 | 25,760 | - | 4,240 |
| Solid waste collection | - | 868,505 | 879,390 | - | (10,885) |
| Total sanitation | <u>-</u> | <u>898,505</u> | <u>905,150</u> | <u>-</u> | <u>(6,645)</u> |
| Welfare: | | | | | |
| Administration and direct assistance | - | 10,006 | 3,652 | - | 6,354 |
| Vendor payments and other | - | 124,596 | 171,227 | - | (46,631) |
| Total welfare | <u>-</u> | <u>134,602</u> | <u>174,879</u> | <u>-</u> | <u>(40,277)</u> |
| Culture and recreation: | | | | | |
| Parks and recreation | - | 378,727 | 380,443 | - | (1,716) |
| Library | - | 646,360 | 646,360 | - | - |
| Total culture and recreation | <u>-</u> | <u>1,025,087</u> | <u>1,026,803</u> | <u>-</u> | <u>(1,716)</u> |
| Capital outlay | 112,397 | 748,402 | 965,169 | 176,372 | (280,742) |
| Other financing uses: | | | | | |
| Transfers out | - | 360,000 | 360,000 | - | - |
| Total appropriations, expenditures, other financing uses, and encumbrances | <u>\$ 577,461</u> | <u>\$ 13,688,205</u> | <u>\$ 13,820,870</u> | <u>\$ 230,591</u> | <u>\$ 214,205</u> |

See Independent Auditor's Report.

SCHEDULE 3
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended June 30, 2024

| | |
|--|----------------------------|
| Unassigned fund balance, beginning (Non-GAAP Budgetary Basis) | \$ 4,607,065 |
| 2023-24 Budget summary: | |
| Revenue surplus (Schedule 1) | \$ 923,015 |
| Unexpended balance of appropriations (Schedule 2) | <u>214,205</u> |
| 2023-24 Budget surplus | 1,137,220 |
| Increase in nonspendable fund balance | (8,201) |
| Increase in committed fund balance | <u>(1,017,500)</u> |
| Unassigned fund balance, ending (Non-GAAP Budgetary Basis) | 4,718,584 |
| <i>Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis</i> | |
| To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis | (24,213) |
| Elimination of the allowance for uncollectible taxes | 50,000 |
| Unassigned fund balance, ending, GAAP basis (Exhibit C-1) | <u><u>\$ 4,744,371</u></u> |

See Independent Auditor's Report.

| Special Revenue Funds | | | | | | | | |
|-----------------------------------|-------------------------|----------------------|----------------------|-----------------|-----------------------|-----------------------|-------------------------|--|
| Recreation Facilities Improvement | Lee's Pond Preservation | Fire Trust | Sidewalk Maintenance | Fire Detail | Ames Memorial | Permanent Fund | Total | |
| \$ 1,664 | \$ 19,225 | \$ 7,509 | \$ 358 | \$ - | \$ 26,588 | \$ 14,848 | \$ 380,453 | |
| 26,358 | - | 80,674 | 5,665 | - | 285,657 | 159,522 | 1,033,860 | |
| - | - | - | - | - | - | - | 52,913 | |
| - | - | - | - | - | - | - | 6,567 | |
| \$ 28,022 | \$ 19,225 | \$ 88,183 | \$ 6,023 | \$ - | \$ 312,245 | \$ 174,370 | \$ 1,473,793 | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,256 | |
| - | - | - | - | - | - | - | 30,153 | |
| - | - | - | - | - | - | - | 32,409 | |
| - | 19,225 | 88,183 | 6,023 | - | 312,245 | 25,242 | 149,128 | |
| 28,022 | - | - | - | - | - | - | 479,660 | |
| - | - | - | - | - | - | - | 812,596 | |
| 28,022 | 19,225 | 88,183 | 6,023 | - | 312,245 | 174,370 | 1,441,384 | |
| \$ 28,022 | \$ 19,225 | \$ 88,183 | \$ 6,023 | \$ - | \$ 312,245 | \$ 174,370 | \$ 1,473,793 | |

See Independent Auditor's Report.

SCHEDULE 5
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2024

| Special Revenue Funds | | | | | |
|-----------------------------|-------------------|------------------------------|------------------------------|----------------------|------------------|
| | Recreation | Town Property Acquisition | Conservation Conservation | Heritage Heritage | Police Detail |
| REVENUES | | | | | |
| Charges for services | \$ 117,376 | \$ - | \$ - | \$ - | \$ 111,489 |
| Miscellaneous | 46,597 | 33,882 | 8 | - | - |
| Total revenues | <u>163,973</u> | <u>33,882</u> | <u>8</u> | <u>-</u> | <u>111,489</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Public safety | - | - | - | - | 93,190 |
| Culture and recreation | 93,276 | - | - | - | - |
| Total expenditures | <u>93,276</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>93,190</u> |
| Net change in fund balances | 70,697 | 33,882 | 8 | - | 18,299 |
| Fund balances, beginning | 140,416 | 472,156 | 72,677 | 720 | 4,461 |
| Fund balances, ending | <u>\$ 211,113</u> | <u>\$ 506,038</u> | <u>\$ 72,685</u> | <u>\$ 720</u> | <u>\$ 22,760</u> |

| Special Revenue Funds | | | | | | | |
|-----------------------------------|-------------------------|------------------|----------------------|--------------|-------------------|-------------------|---------------------|
| Recreation Facilities Improvement | Lee's Pond Preservation | Fire Trust | Sidewalk Maintenance | Fire Detail | Ames Memorial | Permanent Fund | Total |
| \$ - | \$ - | \$ - | \$ - | \$ 1,126 | \$ - | \$ - | \$ 229,991 |
| 1,870 | 550 | 8,474 | 403 | - | 32,505 | 18,072 | 142,361 |
| 1,870 | 550 | 8,474 | 403 | 1,126 | 32,505 | 18,072 | 372,352 |
| | | | | | | | |
| - | - | 9,305 | - | 1,184 | - | - | 103,679 |
| - | - | - | - | - | - | - | 93,276 |
| - | - | 9,305 | - | 1,184 | - | - | 196,955 |
| 1,870 | 550 | (831) | 403 | (58) | 32,505 | 18,072 | 175,397 |
| 26,152 | 18,675 | 89,014 | 5,620 | 58 | 279,740 | 156,298 | 1,265,987 |
| \$ 28,022 | \$ 19,225 | \$ 88,183 | \$ 6,023 | \$ - | \$ 312,245 | \$ 174,370 | \$ 1,441,384 |

See Independent Auditor's Report.

SCHEDULE 6
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Fiduciary Net Position
June 30, 2024

| | Custodial Funds | | | | |
|-------------------------------|-------------------|-----------------------|----------------------|------------------------------|---------------------|
| | Taxes | School Trust Funds | Performance Bonds | State of NH Motor Vehicle | Total |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ - | \$ 87,189 | 165,355 | \$ - | \$ 252,544 |
| Investments | - - | 1,276,590 | - - | - - | 1,276,590 |
| Intergovernmental receivables | <u>10,883,591</u> | <u>- -</u> | <u>- -</u> | <u>- -</u> | <u>10,883,591</u> |
| Total assets | <u>10,883,591</u> | <u>1,363,779</u> | <u>165,355</u> | <u>- -</u> | <u>12,412,725</u> |
| LIABILITIES | | | | | |
| Accounts payable | - - | - - | 1,105 | - - | 1,105 |
| Intergovernmental payables: | | | | | |
| School | 8,384,434 | - - | - - | - - | 8,384,434 |
| County | <u>2,499,157</u> | <u>- -</u> | <u>- -</u> | <u>- -</u> | <u>2,499,157</u> |
| Total liabilities | <u>10,883,591</u> | <u>- -</u> | <u>1,105</u> | <u>- -</u> | <u>10,884,696</u> |
| NET POSITION | | | | | |
| Restricted | <u>\$ - -</u> | <u>\$ 1,363,779</u> | <u>\$ 164,250</u> | <u>\$ - -</u> | <u>\$ 1,528,029</u> |

See Independent Auditor's Report.

SCHEDULE 7
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2024

| | Custodial Funds | | | | | |
|---|-------------------|---------------------|-------------------|---------------------------|---------------------|--|
| | Taxes | School Trust Funds | Performance Bonds | State of NH Motor Vehicle | Total | |
| ADDITIONS | | | | | | |
| Contributions | \$ - | \$ 200,000 | \$ 169,396 | \$ - | \$ 369,396 | |
| Investment earnings | - - | 29,078 | 3 | - - | 29,081 | |
| Change in fair market value of investments | - - | 53,878 | - - | - - | 53,878 | |
| Tax collections for other governments | 21,647,959 | - - | - - | - - | 21,647,959 | |
| Fees collected for the State of New Hampshire | - - | - - | - - | 715,513 | 715,513 | |
| Total additions | 21,647,959 | 282,956 | 169,399 | 715,513 | 22,815,827 | |
| DEDUCTIONS | | | | | | |
| Trust purposes | - - | 33,600 | - - | - - | 33,600 | |
| Payments of taxes to other governments | 21,647,959 | - - | - - | - - | 21,647,959 | |
| Payments of motor vehicle fees to State | - - | - - | - - | 715,513 | 715,513 | |
| Payments for escrow purposes | - - | - - | 14,214 | - - | 14,214 | |
| Total deductions | 21,647,959 | 33,600 | 14,214 | 715,513 | 22,411,286 | |
| Net change in fiduciary net position | - - | 249,356 | 155,185 | - - | 404,541 | |
| Net position, beginning | - - | 1,114,423 | 9,065 | - - | 1,123,488 | |
| Net position, ending | \$ - | \$ 1,363,779 | \$ 164,250 | \$ - | \$ 1,528,029 | |

See Independent Auditor's Report.

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
 July 1, 2023 – June 30, 2024
 Town of Moultonborough, NH

| -DEBITS- | | Levies of----- | |
|--|-------------------------|-------------------------|----------------|
| | 2024 | 2023 | 2022 |
| Uncollected Taxes-Beginning of Fiscal Year | | | |
| Property Taxes | | \$ 1,760,468.53 | \$ |
| Land Use Change | | \$ | \$ |
| Yield Taxes | | \$ 3,973.59 | \$ |
| Property Tax Credit Balance | (\$ 33,769.88) | | |
| Taxes Committed This Year: | | | |
| Property Taxes | \$ 16,161,094.50 | \$ 20,446,417.50 | \$ |
| Land Use Change | \$ 0.00 | \$ | \$ |
| Yield Taxes | \$ 7,170.44 | \$ 0.00 | \$ |
| Overpayment: | | | |
| Property Taxes | \$ 39,966.77 | \$ | \$ |
| Property Tax-Interest & Costs | \$ 207.17 | \$ 29,570.40 | \$ |
| Land Use Change & Yield Tax-Interest | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| TOTAL DEBITS | <u>\$ 16,174,669.00</u> | <u>\$ 22,240,430.02</u> | <u>\$ 0.00</u> |
| -CREDITS- | | | |
| Remitted to Treasurer During Period: | | | |
| Property Taxes | \$ 14,836,821.99 | \$ 22,058,671.49 | \$ |
| Yield Tax | \$ 7,170.44 | \$ 3,973.59 | \$ |
| Land Use Change Tax | \$ 0.00 | \$ | \$ |
| Interest (Inc lien conversion) | \$ 107.17 | \$ 22,895.40 | \$ |
| Property Tax-Costs | \$ 100.00 | \$ 6,675.00 | \$ |
| Conversion to Lien (principal only) | \$ | \$ 139,320.54 | \$ |
| Abatements Made: | | | |
| Property Taxes | \$ 2,151.00 | \$ 8,894.00 | \$ |
| Yield Taxes | \$ | \$ | \$ |
| CURRENT LEVY DEEDED | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| UNCOLLECTED TAXES-END OF YEAR | | | |
| Property Taxes | \$ 1,388,842.32 | \$ | \$ |
| Land Use Change | \$ | \$ | \$ |
| Yield Taxes | \$ 0.00 | \$ | \$ |
| Property Tax Credit Balance | <u>(\$ 60,523.92)</u> | <u>\$</u> | <u>\$</u> |
| TOTAL CREDITS | <u>\$ 16,174,669.00</u> | <u>\$ 22,240,430.02</u> | <u>\$ 0.00</u> |

Tax Collector's Report
 SUMMARY OF TAX ACCOUNTS
 July 1, 2023 – June 30, 2024
 Town of Moultonborough, NH

| -DEBITS- | | | |
|-----------------------------------|----------------------|---------------------|---------------------|
| | Levies of | | |
| | 2023 | 2022 | 2021 & Prior Years |
| Unredeemed Liens Bal. Beg. | | | |
| Of Fiscal Yr | | \$ 40,750.18 | \$ 50,721.77 |
| Liens Executed During Fiscal Year | \$ 147,257.09 | | |
| Interest & Costs Collected | | | |
| (After Lien Execution) | \$ 1,431.46 | \$ 2,800.89 | \$ 10,373.84 |
| Refunds | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| TOTAL DEBITS | \$ 148,688.55 | \$ 43,551.07 | \$ 61,095.61 |

-CREDITS-

| | | | |
|-----------------------------------|----------------------|---------------------|---------------------|
| Remittance to Treasurer: | | | |
| Redemptions | \$ 77,642.55 | \$ 23,885.85 | \$ 37,904.78 |
| Interest/Costs (After | | | |
| Lien Execution) | \$ 1,431.46 | \$ 2,800.89 | \$ 10,373.84 |
| Abatements of Unredeemed Taxes | \$ | \$ | \$ |
| Liens Deeded to Municipality | \$ | \$ | \$ |
| Unredeemed Liens Bal. End of Year | <u>\$ 69,614.54</u> | <u>\$ 16,864.33</u> | <u>\$ 12,816.99</u> |
| TOTAL CREDITS | \$ 148,688.55 | \$ 43,551.07 | \$ 61,095.61 |

Our final 2024 rate decreased from \$5.70 in 2023, to \$5.65 in 2024.

In September, we welcomed our new Tax Office Clerk, Deb Watkins, to the office. Deb has enjoyed meeting the residents of Moultonborough and looks forward to getting to know more of Moultonborough, and its residents.

I would like to remind the taxpayers that we offer Paperless Billing for taxpayers who wish to “go green” and receive their tax bill electronically. This feature has become especially helpful for those property owners who travel, are seasonal residents, and for those who wish to avoid potential mail forwarding problems. You do not have to pay online to take advantage of Paperless Billing. If you would like more information regarding Paperless Billing, you may call our office or reach out to us via email. Also, you do not have to sign up for Paperless Billing to pay online.

Respectfully submitted,
 Ashley Pouliot
 Certified Tax Collector

Report of the Town Clerk
January 1, 2024 - December 31, 2024

| | <u>ISSUED</u> | <u>REVENUE</u> |
|---|---------------|----------------|
| MOTOR VEHICLE PERMITS | | \$2,180,776.88 |
| Registrations | 12,117 | |
| Titles | 1,858 | |
| Municipal Agent (State decals, plate work) | 12,336 | |
| BOAT REGISTRATIONS - Fees collected for town (Fees Collected State \$72,184) | 1,471 | \$33,103.44 |
| DOG LICENSE FEES | 1,306 | \$8,908.50 |
| UNIFORMED COMMERCIAL CODE FILING FEES | 133 | \$1,995.00 |
| VITAL STATISTIC FEES Certified copies (Birth, death, marriage, divorce) | 291 | \$3,795.00 |
| MARRIAGE LICENSES | 33 | \$1,650.00 |
| MISCELLANEOUS FEES Pole licenses, aqua-therm permits, articles of agreement, Filing, checklists, copies | | \$1,034.40 |
| TOTAL AMOUNT COLLECTED FOR TOWN | | \$2,231,263.22 |
| TOTAL AMOUNT COLLECTED FOR STATE AS A MOTOR VEHICLE MUNICIPAL AGENT INCLUDING BOATS | | \$731,782.62 |
| TOTAL COLLECTED: | | \$2,963,045.84 |

With four elections to plan for, administer, report on, and record, the Town Clerk's office was busy with election work from start to finish throughout 2024. We processed 946 absentee ballots for the Presidential election alone, which had almost 86% voter turnout with the in-person and absentee voters combined. I am so grateful for my staff, Jennifer Boyll, Alana Gilson, and Danielle LeBlanc who worked hard to support the needs of our residents and non-residents across the many departments we manage from motor vehicles to elections to wetlands applications, dog licensing, and more. We wear a lot of hats in this office, and each member of our team brings their unique strengths to every area. Special appreciation goes out to Alana, who has now been with the Town Clerk's office for five years! I would also like to thank the other volunteers and election officials who contributed to the success of the 2024 election cycle.

One change that took place in 2024 was the passing of a petitioned warrant article (Article 8) at Town Meeting which moved our annual meeting back to March. Moultonborough held its Annual Town Meeting on the second Tuesday in March until 2021 when the voters chose to move it to

May. After only a few years, petitioners brought forward a warrant article to change it back to March, which passed, effective in 2025.

This year, the Town Clerk team was able to bring one of our long-term goals to fruition with the instatement of our Top Dog contest. This two-part contest includes a Dog of the Month drawing, where we randomly select a tag number from all the dog licenses that were issued on time (between January 1st and April 30th) for the year. Congratulations to the 2024 dogs of the month!

| | | | |
|---|---|---------------------------------|---------------------------------|
|  | JUNE: <i>Maximum “Max” Mischief</i> | JULY: <i>Bella</i> | AUGUST: <i>Goose</i> |
| SEPTEMBER: <i>Discovery</i> | OCTOBER: <i>Bode</i> | NOVEMBER: <i>Hank</i> | DECEMBER: <i>Dash</i> |

These winning pups will now become candidates in the Dog of Year election that we are planning in collaboration with Moultonborough Central School. In a mock election, MCS fifth graders will elect one lucky dog as the 2025 Dog of the Year from the slate of candidates listed above. This pup will have their photo hanging in the Town Clerk’s office for the year and will take home a gift basket filled with dog-themed goodies generously donated by local businesses Meadow Pond Animal Clinic and Interware Development. Thank you to our donors and to all of the residents who made sure to license their dogs before the April 30th deadline!

If you would like your dog entered in the Top Dog contest next year, make sure to renew their license by April 30th! You can do this in person, through the mail, online, or through our drop box. We can begin processing dog license renewals every year in January. The fees are: \$7.50 for a spayed/neutered dog, \$10 for an unaltered dog, \$3 for the first dog owned by a resident 65 years of age or older. Checks can be made out to *Town of Moultonborough* and rabies vaccines must be up to date.

In the fall, we were notified by the DMV that the design and fees of NH boat decals needs to be updated to come into compliance with a federal law. Because of this, the boat registration renewals for the upcoming season, which we can usually start processing in October, were not available, leading to a decrease in boat registrations processed in 2024 as compared to prior years. This may mean longer wait times in the Spring of 2025 as boat owners who normally would have renewed early scramble to get their registrations up to date prior to launch.

And, finally, in August, I became a NH Certified Town Clerk, having completed the 3-year program in Concord designed to educate Municipal Clerks on the intricacies of the position. Thank you for the opportunity to serve and represent our community. I am so grateful.

Respectfully submitted,



Julia Marchand, NH Certified Town Clerk

Supervisors of the Checklist

New Election law changes have recently gone into effect as of November 11, 2024, HB 1569, Laws of 2024, Chapter 378 (“HB 1569”): An applicant must provide acceptable documentary proof of identity, age, United States citizenship and domicile. The Supervisors will have a link to the Secretary of State’s website included on the Town’s website to ensure the townspeople have updated access to information on how to register and vote.

The State of New Hampshire has implemented a new statewide voting system referred to as SVRS, (Statewide Voter Registration System) which has replaced the previous ElectioNet, that was in place for many years. After initial training from the Secretary of State’s office, the transition was smooth as we navigated our way through the learning process.

As of the most recent Presidential Election held on November 5, 2024, the total number of registered voters are as follows: Democrats 864, Republicans 2016, Undeclared 1721, amounting to 4601 registered voters.

The Supervisors of the Checklist perform the functions of registering voter(s) and updating the voter checklist to include the name, address, and party affiliation of each voter. The Supervisors are present during the elections for registering new voters in addition to mandated Supervisor sessions. The mandated sessions are held 6-13 days prior to each election in accordance with RSA 654:27.

Advance notices for Supervisor sessions will be on the Town website, in the local newspaper, and with the available Checklist in the Town Hall lobby. All sessions will be at Moultonborough Town Hall.

Respectfully submitted,
Kathleen Remson, Chair
Marie Samaha
Nancy McCue

Treasurer's Report - 2024

Checking Account

| | |
|------------------------|------------------------|
| Balance - July 1, 2023 | \$ 1,421,551.37 |
| Transfers In - Revenue | \$ 60,708,249.33 |
| Interest | \$ 65.02 |
| | \$ 60,708,314.35 |
| Transfers Out | \$ 59,636,103.83 |
| Balance June 30, 2024 | <u>\$ 2,493,761.89</u> |

Savings Account

| | |
|------------------------|-------------------------|
| Balance - July 1, 2023 | \$ 14,325,399.55 |
| Transfers In - Revenue | \$ 24,111,793.41 |
| Interest | \$ 182,700.92 |
| | \$ 24,294,494.33 |
| Transfers Out | \$ 21,275,386.05 |
| Balance June 30, 2024 | <u>\$ 17,344,507.83</u> |

Recreation Revolving Fund

| | |
|------------------------------|----------------------|
| Balance - July 1, 2023 | \$ 143,040.25 |
| Transfers In - Revenue | \$ 158,269.43 |
| Interest | \$ 329.03 |
| | \$ 158,598.46 |
| Transfers Out - Expenditures | \$ 94,936.97 |
| Balance June 30, 2024 | <u>\$ 206,701.74</u> |

Treasurer's Report - 2024 continued

Conservation Commission Fund

| | | |
|------------------------------|-----------|------------------|
| Balance - July 1, 2023 | \$ | 52,677.37 |
| Transfers In - Revenue | \$ | 20,000.00 |
| Interest | \$ | 7.20 |
| | \$ | 20,007.20 |
| Transfers Out - Expenditures | \$ | - |
| Balance June 30, 2024 | <u>\$</u> | <u>72,684.57</u> |

Heritage Commission Fund

| | | |
|------------------------------|-----------|---------------|
| Balance - July 1, 2023 | \$ | 720.37 |
| Transfers In - Revenue | \$ | - |
| Interest | \$ | 0.07 |
| | \$ | 0.07 |
| Transfers Out - Expenditures | \$ | - |
| Balance June 30, 2024 | <u>\$</u> | <u>720.44</u> |

Development Services Board, Consultant Services

| | | |
|------------------------------|-----------|------------------|
| Balance - July 1, 2023 | \$ | 9,628.94 |
| Transfers In - Revenue | \$ | 24,926.50 |
| Interest | \$ | - |
| | \$ | 34,555.44 |
| Transfers Out - Expenditures | \$ | 13,672.48 |
| Balance June 30, 2024 | <u>\$</u> | <u>20,882.96</u> |

Treasurer's Report - 2024 continued

| | | |
|--|------------------------------|----------------------|
| LLP, Moultonborough Falls Conservation Area | | |
| Balance - July 1, 2023 | | \$ 18,675.18 |
| | Transfers In - Revenue | \$ 550.00 |
| | Interest | \$ - |
| | | \$ 550.00 |
| | Transfers Out - Expenditures | \$ - |
| Balance June 30, 2024 | | \$ 19,225.18 |
| | | |
| Town of Moultonborough - Tax Collector Clearing Account | | |
| Balance - July 1, 2023 | | \$ 7,289.00 |
| | Transfers In - Revenue | \$ 12,660,577.36 |
| | Interest | \$ - |
| | | \$ 12,660,577.36 |
| | Transfers Out - Expenditures | \$ 12,142,830.23 |
| Balance June 30, 2024 | | \$ 525,036.13 |
| | | |
| Town of Moultonborough - Town Clerk Clearing Account | | |
| Balance - July 1, 2023 | | \$ 18,440.81 |
| | Transfers In - Revenue | \$ 2,892,869.92 |
| | Interest | \$ 2.43 |
| | | \$ 2,892,872.35 |
| | Transfers Out - Expenditures | \$ 2,871,965.44 |
| Balance June 30, 2024 | | \$ 39,347.72 |

Treasurer's Report - 2024 continued

Town of Moultonborough - Recreation Clearing Account

| | | |
|------------------------------|----|------------------------|
| Balance - July 1, 2023 | \$ | 9,548.57 |
| Transfers In - Revenue | \$ | 249,333.65 |
| Interest | \$ | - |
| | \$ | 249,333.65 |
| Transfers Out - Expenditures | \$ | <u>249,507.69</u> |
| Balance June 30, 2024 | \$ | <u><u>9,374.53</u></u> |

Respectfully submitted,

Robert J Bowdring

Treasurer

\$ 20,732,242.99

Advisory Budget Committee

Moultonborough's Advisory Budget Committee (ABC) is an all-volunteer body appointed by the Selectboard. In summary, our mission is to provide the community and its governing bodies with an independent review and analysis of the proposed School, Town, and Library budgets. Our ultimate goal is to provide assurance and confidence to the public that the budgets presented for consideration do indeed represent community needs, and that they are balanced carefully with community resources.

The ABC currently consists of seven appointed members: three members appointed at-large, two alternates at-large, one School Board member and one Select Board member.

All proposed budgets - School, Town, and Library - go through several levels of review and revision. Budget proposals start with the individual and/or department levels and are then reviewed and adjusted by the School and Town administration (or Trustees for the Library). Next, the proposed budgets are reviewed and adjusted by Board subcommittees prior to coming to the full Select Board and ABC for review, where further additions, deletions, and adjustments are made.

The ABC reviews all operating and capital budgets as well as proposed monetary warrant articles for the School, Town, and Library. We issue a final report for each entity that summarizes our review and analysis and ends with our thoughts and recommendations on the proposed budgets. Unfortunately, at the time of this writing, budgets have not been finalized. All operating and capital budgets are still a work in progress. Once budgets are completed, our reports will be posted on both Town and School websites.

We have all been affected by inflation and supply chain issues, and that is also true for the Schools, Town and Library. The regional Consumer Price Index (CPI) is moderating a bit at 3.5%; this is reflected in Social Security's 2.5% increase expected in January.

A big thank you to all who helped the ABC through the budget process and answered our many questions. And an especially big thanks to all the ABC members - we are indeed fortunate to have a group that can have some very lively discussions yet keep our mission in mind even if we are not always in complete agreement. We can agree to disagree and continue to work together in a positive and respectful manner.

The ABC's detailed reports, including our recommendations, when complete, will be available on the Town and School websites.

Respectfully submitted,
Kay Peranelli, Chair
Joe Adams, Alternate at Large
Jean Beadle, Member at Large
Karel Crawford, Select Board Representative
Kathy Garry, School Board Representative
Linda Murray, Alternate at Large
Mary Phillips, Member at Large

Trustees of the Trust Funds

Last year people that read the Trustees of the Trust Funds report said they found it informative. Therefore, it seemed worthwhile to repeat a portion of it.

What do Trustees of Trust of Funds do?

In Moultonborough there are three elected trustees and currently two alternates. We are responsible for overseeing monies in two different categories: Capital Reserve (CR) accounts and Trust Fund accounts (TF). CR accounts are tax dollars set aside by voters for specific purposes such as buying a fire engine or repairing or building a town facility. Trust accounts are publicly donated funds created for very specific purposes such as sending a child to camp or awarding a scholarship in a designated field. The notable difference being money raised by taxes verses donated funds. When investing these funds the State of New Hampshire has different guidance for CR and Trusts. For CRs protection of principal (tax dollars) is the major consideration. For Trusts growing the fund through investments is a major consideration.

Currently we invest funds in both type accounts in bonds (government and corporate), stocks (equities) and cash equivalents like money market accounts. The State has restrictions on these investments intended to limit risk. In accordance we cannot invest in low grade, higher risk securities. In conjunction with Bank of New Hampshire (BNH) as a fund advisor/manager we allocate a percentage of monies across our investment types.

The saying, "The greater the risk, the greater the reward" is certainly true in investing. The stock market has produced the greatest return on investment (ROI) over time with periods of both risk and reward.. In 2022 the S&P lost ~19% while in 2023 it gained ~34% and in 2024 ~28%. Bonds have a greater protection of principal and cash equivalents are the safest investment. A bond fluctuates in value on any given day, based in part on the interest rate it pays. Between March 17, 2022 and July 27, 2023 the Fed raised interests by 525 BP. (1 BP = .01% or 100BPs = 1%) Between September 19 and December 19, 2024 the Fed reduced rates by 100BPs. During these periods trading in both government and corporate bonds presented investors somewhat unusual opportunities for profit or loss.

We did take advantage of higher bond yields by purchasing some newer issues in 2023. Once the Fed began to reduce the Fed Funds Rate, newer issued bonds began to reflected the change by paying lower returns. Selling lower yielding bonds in a rising interest rate market will also incur a loss. In consultation with BNH that's how trustees invest to try and avoid.

2024 had similar conditions as 2023 with a big added unknown, a Presidential election. We invest in the ever present uncertainty of financial markets. As usual many "gurus" were predicting that 2024 would be the year markets retreated ... or advanced. Many speculated on when or how much the Fed would lower interest rates. Or confidently declare we would have a "hard" or "soft" landing to the economy. In this environment the most important job of the Trustees is to position the investments so that we protect principal and have a respectable ROI. We try and do this by conservatively reacting to economic fluctuations. We also meet regularly with our investment advisers to review our portfolio and make adjustments if we feel it necessary.

The 2024 CR total return was 6.8% with equities returning 14.11% and fixed income at 4.38%. The benchmark, BNH Capital Preservation Portfolio, ended at 4.47%. The TF total return was 10.92% with equities at 17.86% and fixed income at 3.47%. The benchmark, BNH Balanced Portfolio, equaled 11.06. So, CR outperformed the benchmark and TF all but equaled its benchmark.

Note that in the detail account report on the next page the CR principal amount shows a loss. This results from ~80% being invested in bonds and is based on market value which at this time is below the par value. However, our principal amount will return to invested value at maturity so there will be no loss of principal. .

Respectfully submitted,
Paul Daisy 2024, Chair
Paul Ardito 2025
Rich Merkle 2026
Robert Waldron, Alternate
Bob Watts, Alternate

Town of Moultonborough NH Trust Funds

as of December 31, 2024

Land Use Department



Staffed by the Town Planner, the Code, Compliance & Health Officer, and their respective Staff; the entire Land Use Office extends its deepest gratitude, appreciation and affection to Bonnie Whitney, who served the Moultonborough community for 25 years as Land Use Administrator. Though she has retired from her full-time position, she continues to assist the land use office in its transition to new staff, including our newest addition, Jenny Connell.

Land Use Office's primary responsibility is to ensure all materials submitted through this office are complete and accurate prior to review and assist those who need approvals or permitting from our Office or Land Use Boards, and to assist residents, businesses, boards, and other staff in the areas of land use, development, construction, health permitting, code issues, and requests for information.

The other major responsibilities of this department include:

- Process building, mechanical, electrical, plumbing, sign and driveway permits, and conduct required inspections.
- Enforce Zoning Ordinances, Land Use Regulations, applicable conditions of approval and Building Codes.
- Update, maintain and implement the Town's Master Plan.
- Maintain and administer the approval process for development and subdivision of land.
- Support the Planning Board, Zoning Board of Adjustment, Conservation Commission, Heritage Commission, Capital Improvement Program Committee, Septic Health Information Task Team, Land Use Task Group, Community Development Advisory Committee and Master Plan Steering Committee, as well as The Board of Selectmen, and their subcommittees such as the Highway Safety Committee (as needed) for their respective land use, planning and development issues.
- Maintain land use records in hard copy and electronic format.
- Serve as an information resource on the Town and the development process for the public, staff, boards, and applicants.
- Represent the Town on regional and state committees and projects (as needed).
- Conduct research and grant writing.

- Plan, develop, implement, coordinate, and manage the Town's Geographic Information Systems.

Services include staff support at meetings, preparation of the Planning and Zoning Board's meeting agendas, schedules and minutes, public notices, processing, and review of applications for permits, grant writing, web site maintenance, and drafting Notices of Decision. Also, work products include critical review and periodic updating of all land use ordinances and regulations along with the drafting of amendment language, among other duties. The Office also conducts research, prepares reports and presentations for the various Town Boards and Commissions, and administers the terms of permit approvals and processes code enforcement violations to compliance through the Office's formal procedure.

It is the mission of the Land Use Office to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique character embodied here; to serve the public, Land Use Boards, and other municipal staff as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects with emphasis on GIS, context sensitive development, and Master Plan goals. Excellent customer service for all residents and applicants is very important to us and we continue to search for new ways to make both document searches and the permitting process more streamlined and accessible.

Code, Compliance & Health Office

In March of 2024 the Code Enforcement Office saw the departure of Code Enforcement and Health Officer Scott Dvorak, who first arrived in 2022. We thank Scott for all his hard work and wish him the best in his new endeavors in his home state of Maine. We then welcomed Jeffrey Blackwell to our team as the new Code and Health Officer. His expertise in NH building and life safety codes has been invaluable. Jeff brings with him 40 years of experience in building, and his input and insight continue to prove vital to the continued development of the Code Enforcement Office and the Land Use Department at large, as we pursue the adoption of new permitting software and procedures in response to increasing permit and inspection volume.

In 2024 the Code Enforcement Office issued 274 building permits. Of that 274, 98 were additions and renovations, 23 were renewals, 77 were new construction, 13 were garages / carports, 18 were sheds, 10 were decks, and 5 were solar energy systems, all other listed categories had less than 5 permits each. The estimated cost of this work (including projects where the applicant did not include a price estimate) is upwards of \$65 million. More than \$95,000 in fees were collected with building permits. Additionally, the code office issued 454 mechanical/gas permits, 275 electrical permits, 120 plumbing permits, 63 certificates of occupancy, 32 demolition permits, and 5 sign permits. Including signoffs on state applications, the Code Enforcement Office processed a grand total of 1413 applications, and collected approximately \$145,000 in fees. Approximately 1150 Inspections were scheduled in 2023.

Permit activity is outlined in the graph below:

| Permit Activity | | | | |
|------------------------|-------------|---------------------|---------------------|------------------|
| | Count | Reported Cost | Estimated Cost* | Fees Collected |
| Building Permits | 274 | \$54,692,473 | \$65,495,022 | \$95,328 |
| Permit Denials | 29 | ~ | ~ | ~ |
| Demolition Permits | 32 | ~ | ~ | \$960 |
| Occupancy Permits | 63 | ~ | ~ | ~ |
| Sign Permits | 5 | ~ | ~ | \$125 |
| Septic Local Approvals | 135 | ~ | ~ | \$6,075 |
| Same-Day Permits** | 849 | \$2,906,796 | \$8,659,800 | \$42,450 |
| Other | 26 | | | |
| Total Permits | 1413 | \$57,599,269 | \$74,154,822 | \$144,938 |

* Many of the permits had the cost left blank, the median cost per fee dollar of the reported permits was used to estimate the blank ones.

**Same-Day Permits consist of Mechanical/Gas, Plumbing, and Electrical permits, which are typically returned to the applicant the same day they are dropped off.

Respectively submitted,
Dari Sassan, Town Planner
Jeff Blackwell, Building Inspector
Jenny Connell, Land Use Administrator
Clayton Titus, Land Use Technician
Janine Provost, Building Clerk

Planning Board

The Moultonborough Planning Board has review and approval authority over most land use changes. These include Boundary Line Adjustments, Applications for Subdivision Review, Site Plan Review for Commercial and multi-unit Residential Development, Conditional Use Permits, and other land use development projects in the Town of Moultonborough under NH RSA 672 through 678. The Board also has responsibility to review and update the long-range Master Plan, Zoning Ordinances, Subdivision Regulations, Site Plan Review Regulations, Driveway Regulations and Earth Evacuations for the Town.

The Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and Alternate members. The Board is actively seeking interested individuals to serve as alternates and elected members of the Board to represent the citizens of Moultonborough. Having new volunteers to serve their town is critical in this vital activity that helps define the future of our town.

The Board meets regularly on the second and fourth Wednesday of each month with work sessions on the fifth Wednesday, if applicable. In 2024, the Planning Board met nineteen (27) times this year, which included (21) Regular meetings, (1) Public Hearing for proposed Zoning Amendments, and (2) Work Sessions. Meetings were canceled three times, one regular meetings, two holiday related.

The following is a breakdown of Planning Board activity for 2024.

| | |
|---|--------------------|
| Public Hearing | 3/13 |
| Work Session | 1/31, 3/01 |
| On site Visit | 10/09 |
| Cancelled | 9/11, 11/27, 12/25 |
| Site Plan Review / Amendment | 2 |
| Subdivision | 9 |
| Boundary Line Adjustment | 7 |
| Conditional Use Permit (w/subdivision appl) | 3 |
| Conditional Use Permit (standalone app) | 4 |
| Voluntary Merger of Pre-Existing Lots | 3 |
| Restoration of Involuntary Merged Lots | 2 |
| Governmental Use of Property (signage) | 1 |

Total: 32

The Planning Board and staff have also continued work toward the Town Master Plan with plans, a process which will span the next two years and engage the community one time to evaluate direction and goals. The Town Master Plan provides the framework for the future growth of Moultonborough and defines what we as citizens want Moultonborough to be in future years.

Town Planner, Mr. Dari Sassan has reviewed our ordinances with a critical eye to provide the continued guidance the Board needs. Mr. Clayton Titus and Mr. Scott Dvorak offered advisory

assistance in these efforts. The invaluable efforts of our former Administrative Assistant, Ms. Bonnie Whitney, combined with her invaluable institutional memory have made our decisions sound. We will miss her, as we welcome Jennifer Pelczar-Connell.

As Chairman, I also thank each member of the Board for their work and voluntary service to the community. Their dedication and hard work are essential to the process and greatly appreciated. Mr. Allen Hoch chose not to continue as an alternate member. We appreciate and value his input and detail-oriented oversight.

Respectfully submitted,
Sandra M. Kelly, Chair (2027)

Peter Claypoole, Vice Chair (2026)
Scott Bartlett, Member (2026)
Norman Larson, Member (2025)
Brendan Connolly, Member (2025)
John Annaian, Member (2027)
Kevin D. Quinlan, Board of Selectmen Representative (2025)
James Gray, Board of Selectmen Alternate (2025)
Allen Hoch, Alternate (resigned 2024)

Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSA's 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers, and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that does not fit the cookie-cutter regulations. We conduct our hearings and render our decisions within the framework set-forth in 674:13 of the RSA's.

The Board consisted of five (5) Elected Members and two (2) Appointed Alternate Members. The Board meets regularly on the first and third Wednesday of each month as the workload demands with an occasional cancellation due to inactivity or a holiday. As of 12/31/2024 the Board consisted of:

Member Robert H Stephens, Chair 2026
Member Michael Mills, Vice-Chair 2025
Member Nick DeMeo, 2027
Member Anni Jakobsen, 2026
Member David McDonough, 2027
Alternate Chip Merrill, 2027
Alternate Taylor Sperry, 2027

The following represents the Board's scheduled activity for 2024. This year we met seventeen (17) times for Regular meetings, and there were seven (7) times where meetings were cancelled due to lack of new applications.

The following is a breakdown of the Board's activity for 2024:

Approved Applications:

| | |
|----------------------|----|
| Variance | 15 |
| Special Exceptions | 3 |
| Temporary Use Permit | 0 |

Denied Applications:

| | |
|--|---|
| Appeal from an Administrative Decision | 1 |
| Request for Rehearing | 0 |

Applications Withdrawn by Applicant

| | |
|------------------|---|
| Equitable Waiver | 0 |
| Variance | 1 |

Pending – Continued Applications

| | |
|----------|---|
| Variance | 1 |
|----------|---|

Total: **21**

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. The role of the ZBA is to adjudicate cases within the confines of the Statutory requirements set forth in the RSAs, and it is important to note that the board members are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would like to take a moment to thank Bonnie Whitney, who retired this year, for her 25 years of service providing support to the ZBA making our lives easier, and the rest of the office staff for their professional assistance.

Respectively submitted,
Robert H. Stephens, Chairman

Moultonborough Conservation Commission

Mission:

The Moultonborough Conservation Commission is a volunteer body appointed by the Moultonborough Board of Selectmen as authorized under NH RSA 36-A and is established for the proper utilization and protection of the natural and watershed resources of the town. The Moultonborough Conservation Commission is made up of five regular members, four alternates and a representative from the Planning Board. Members meet monthly to discuss environmental issues, review applications for wetland and shoreland permits and plan programs and activities that support the conservation of natural resources and the protection of water quality. By doing so, the commission helps to maintain the town's rural character, protect property values, ensure clean water and preserve wildlife habitats.

In its advisory capacity the Commission makes site visits and sends comments to the New Hampshire Department of Environmental Services on Wetland Applications. It offers comments to the Planning and Zoning Boards on applications that are near wetlands and investigates complaints that affect wetlands.

In addition to its work with wetlands applications, in 2024:

- The Commission assigned task groups to the various initiatives it is pursuing, including the Cyanobacteria project, conserving land, complaints to the town/state, visiting wetland and shoreland application sites, the watershed plan, water testing and private road associations.
- The Commission established a Cyanobacteria Committee focused on the mitigation of algae blooms, not on lake treatment. In 2025 additional focus will be to encourage other lake associations to follow lessons learned from the Lake Kanasatka Watershed Association model of education, outreach, and boots on the ground.
- A member of the Commission met with town officials to discuss a strategy and approach regarding a proposed family-friendly, all person's nature concept in Moultonborough. In general, it was agreed that a 1-mile trail would be a valuable resource for the community that could improve the well-being of its residents. Such a nature trail asset would promote physical activity, offer educational opportunities and foster community connections and spirit. The trail could have a lasting positive impact on the town. All stakeholders will be invited to provide input if this Nature Trail concept is developed.
- The Commission requested bids for an updated Natural Resources Inventory (NRI) to be completed in 2025. The Natural Resources Inventory reports on the variety of environmental characteristics of the Town of Moultonborough and helps with planning and decisions related to the environment.
- Trail Work was completed at Moultonborough Falls Conservation Area and at Berry Pond.
- The Commission worked with Lakes Region Conservation Trust to conserve a parcel of land.
- Water Quality Testing was again conducted this year at various points in Moultonborough Bay. Since 2010, testing included phosphorus levels, water clarity, measuring dissolved oxygen, and temperature and determining internal nutrient load. Results of testing indicated that phosphorus levels at 7 testing sites in Lake Winnipesaukee are slightly above ideal.

- The Haffner organization, with support from the Commission, voluntarily updated its storm water management systems at its service station on Whittier Highway to protect local water quality.
- An email address concom@moultonboroughnh.gov is now enabled for official ConCom communication.
- The Commission is partnering with Lakes Region Planning Commission (LRPC) to secure an USDA grant to evaluate and plan the best way forward for establishing a food waste reduction program in Moultonborough. The objective of this pilot program is to reduce food waste, create usable compost, and reduce municipal disposal costs.
- To protect water quality in Lake Kanasatka, the Commission accepted the donation of a parcel of land near the boating ramp.

Respectfully submitted,
Marie Samaha, Chair

Regular Commission Members:

William Gassman
Anni Jakobsen
Steve King
Marie Samaha
Max Hoene

Planning Board Liaison:
Sandra Kelly

Alternate Members:

James Nelson
Brian Sanford
Cynthia O'Connell
Cornelia Schneider

Moultonborough Heritage Commission Annual Report 2024



December 2024 brought exciting news to Moultonborough, when Lucknow (the Castle in the Clouds) was designated as a National Historic Landmark by the U.S. Department of the Interior, the highest level of recognition for a historic property. This highlights the national significance of the Lucknow estate for its architecture, landscape design, and conservation efforts. The NHL designation covers more than 5300 acres of the original 6300-acre estate created in 1913-1914 by retired shoe manufacturer Thomas Gustave Plant, and includes the main house, two gatehouses, stable and garage complex, and an extensive road and bridle trail system (now hiking trails) linking seven mountain peaks. Today, this landmark estate property is owned and managed by the Castle Preservation Society and the Lakes Region Conservation Trust.

The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of the significant historical and cultural resources throughout the Town. In summer 2024, the Commission continued to promote historic barn preservation, with visits to the 12 properties now participating in the RSA 79-D (historic barn easement) program. Following on the award-winning Main Street Banners project, Commission members also continue to focus attention on Moultonborough Village, where Village gateway signs were recently installed to define the historic downtown area. Additional recommendations for ongoing Village revitalization appear in professional Planning studies, including two Plan NH community charrettes (2012 and 2018), the Village Vision report (2015) and the UNH First Impressions assessment (2019).

In late March 2024, the Commission's first town-wide historical resources survey was completed in collaboration with architectural historian and preservation consultant Mae Williams. This priority project was conducted in phases (field work and photography, research and documentation, and the preparation of 90+ individual property surveys, database, and a final report with recommendations for areas of further study). The Moultonborough Community Planning Survey is now online on the Town's website. This survey will provide critical documentation to help guide Planning and other Land Use decisions in the future, with its town-wide inventory of significant historic buildings and sites, which are broadly understood as the irreplaceable resources that define Moultonborough's character and overall cultural landscape.

Respectfully submitted, and with thanks to our many community partners,
Cristina Ashjian, Chair Michelle Frahm, Alternate
Steve Buy Scott Lamprey
Karel Crawford, BoS Representative Diane MacArthur, Secretary

Capital Improvements Program Committee

In keeping with the mission of the Capital Improvements Program Committee (CIPC) to plan for the orderly implementation and financing of a program of capital improvements in a manner that meets the needs of the Town and minimizes fluctuations of the tax rate and the impact thereon upon the taxpayers, the Committee hereby submits our proposed Capital Improvements Program Report for FY2026-2031.

We began the CIP process this year on September 12, 2024. In several subsequent meetings, the Committee met with department leaders to learn from their project presentations and ask pertinent questions on the 20 submitted projects. The FY2026 proposed projects were then compared on a ranking compilation matrix by assigning priority codes for classification purposes, and recommended funding sources were identified for Board of Selectmen consideration. For the Fiscal Year 2026 (July 2025-June 2026) town/library departments requested 20 capital projects totaling \$6,469,386 plus the CIPC added one project (revised total 21 projects) for \$1,000,000 as an increase in the Municipal Building CR104. While this report cannot reflect all the individual views of the committee members, the collective evaluation of these projects is summarized below. Details are available on the town web site under CIPC.

Nineteen of the 21 town projects submitted for consideration by the CIPC this year have been deemed to meet the criteria of Priority 1-3 recommended projects, although some projects have been purposely deferred from a cash flow perspective to outer years. The committee classified two projects as Priority 1 - Urgent (cannot be delayed; needed immediately for health and safety); eleven projects as Priority 2 - Necessary (to maintain basic level & quality of services); and six projects as Priority 3 – Desirable (to improve quality or level of service). The CIPC recommends portions or all of these 19 ranked projects. The sum of all recommended FY26 projects is \$4,911,300. Included are four Capital Reserve Fund items, \$22,000 for Town-wide technology CR152, \$68,000 for the Library Building CR159, \$350,000 for the Fire Fighting CR106, and \$1,000,000 for the Municipal Building CR104 that are recommended for addition to Capital Reserve balances. Because of anticipated significant future inflationary cost increases for fire equipment, the CIPC/ Fire Dept. have created a plan to move the replacement of Engine 1 into FY26 instead of FY30 that saves between \$800K-\$1M in costs to taxpayers. All projects submitted have been deemed to have a tie-in to the Master Plan. The estimated tax impact of the recommended town / library capital items is \$0.47 / \$000 valuation vs. \$0.53 last year, assuming a potential 6% growth in property assessed valuations for FY25. The estimated tax impact of school's capital (bond repayment) is \$0.13 / \$000 valuation. No new school's capital items impacting the FY25 tax rate were proposed. ***A change in capital projects values of +/- \$67,500 will result in a \$0.01 tax rate impact.***

As previously noted, the CIPC does not recommend at this time two of the proposed projects (Priority 4): DPW Truck Wash Hydro-Blaster facility costing \$540K and the contribution to the Police Cruiser CR160 in the amount of \$50K. These projects represented \$590,000 of proposed costs that will need further review and justification in future years. The CIPC reduced the DPW request (\$1.5M) for the FY26 annual road projects appropriation to \$1.14 million (down from \$1,743,000 in FY25) including \$180K currently in the Road Improvement CR156 fund and leaving \$960K to be funded from taxation. If deemed necessary, this amount could be augmented by the

anticipated federal/state highway block grant of \$160K to bring total road improvement spending to \$1.3 million. The CIPC recommends that a new survey by outside consultants be performed as to the overall condition of each road and establish a new priority listing for future road improvements, as the current plan is deemed by the CIPC as needing a refresher.

The CIPC has also begun an initial review of Capital Reserve Funds (CR's) where the future need for keeping some of these funds in reserve is questionable. This work will be ongoing and initially include reviews of major CR's as to what funding levels should be retained and when/how they will be used. As part of our report, we have initially identified ten CR's that the Board should consider eliminating as part of the FY26 Warrant.

Looking ahead, the community will have sizable unidentified capital needs in the coming years. A study to consider expansion of the Waste Management Facility is now complete and the CIPC anticipates a potential capital request. There is also some discussion about added/reconfigured space at Town Hall (approaching 30 year of age). And aging facilities require more in-depth review to identify needed infrastructure enhancements and replacements to modernize and extend their long-term viability. In light of this, the CIPC encourages the Board of Selectmen to establish an ad hoc multi-discipline Advisory Building Committee to evaluate and provide recommendations for both the Waste Management Facility project as well as other town / library building needs in the future. All of this will need to be blended with significant replacements of DPW equipment, replacement of Fire Dept. front line equipment, and further SAU45 capital needs for school improvements and renovations, of which the next Tranche #3 is planned for FY30 (+/\$7.6M) with first year tax impact potentially in FY31 that could double annual SAU bond financing costs. These significant costs will challenge attempts to maintain a stabilized capital portion of the tax rate and further accentuate the need for solid long range capital planning. While the CIPC has historically focused the majority of time on current projects, we intend to begin a much more intensive look at future needs to avoid last minute surprises, including on-site field visits, particularly in advance of the SAU Tranche #3 requirements.

In conclusion, we want to highlight that the SAU45 and Library have recently begun to be an important part of the overall long range Moultonborough capital planning process and we encourage their continued open and proactive participation!

Respectfully submitted,
Frederick Van Magness, Chair

Capital Improvements Program Committee:

| | | |
|-----------------------|----------------|---------------------------|
| Frederick Van Magness | Chair | Community At-Large |
| Cody Gray | Member | Community At-Large |
| Chuck McGee | Member | Board of Selectmen |
| Mary Phillips | Member & Clerk | Advisory Budget Committee |
| Peter Claypoole | Member | Planning Board |

Priority Code 1 = Urgent (cannot be delayed; needed immediately for health/safety)

Priority Code 2=Necessary (needed within 3 years to maintain basic level & quality of serv

Priority Code 3=Desirable (needed within 4-6 years to improve quality or level of service)

Priority Code 4= Desferrable (can be placed on hold until after 6 year scope but supports co

Priority Code 3= Premature (needs more research, planning, and coordination)
Priority Code 6= Prior Attention and Careful Examination (less urgent, no wait)

Recommended \$'s

50)

4.911-300 (Excludes Schools, Deferred and Priority 4)

Ken Kasarjian Community Garden

Mission Statement: The Ken Kasarjian Community Garden, located on Old Route 109, is a self-sustaining resource exclusively available to help our permanent or seasonal residents, especially seniors, get more involved in the community. From working in the garden alongside friends and neighbors to donating homegrown vegetables to our local hunger-relief agencies, how you choose to "dig-in" is up to you!

2024 marked the 12th season for the Ken Kasarjian Community Garden. Relatively speaking, 2024 was an excellent year for gardening. Temperatures were slightly higher than average while rainfall was less. Despite the lack of rain towards the end of the summer our volunteer-installed well never faltered. A new well pump was installed this year by Terry Moreod of Lakes Region Pump and Irrigation which increased the water pressure and volume to our entire irrigation system. We appreciate Terry's continued assistance with addressing our irrigation needs.

Once again we welcomed several new gardeners and some of our returning gardeners obtained additional plots this season, which resulted in the majority of our 42 plots being utilized. Nevertheless, we still have plots available for the 2025 season, and we highly encourage anyone wanting a plot for 2025 to fill out an application as soon as possible. As a direct result of the increasing utilization of our garden, the quality of the plots continues to improve every year. As is always the case, our volunteers and committee members were extremely instrumental in contributing to the continued success of the garden.

I would like to thank Rich Creelman, Kevin DeBerardinis, Dave Early, and Donnie Muscavitz, for their continued dedication to the garden. Our committee members complete multiple tasks behind the scenes which make the garden a success. These tasks include conducting the controlled spring burn, cultivating, rototilling, installing and maintaining the electric fence, mowing, weed-whacking, winterizing and maintaining the irrigation system, maintaining the garden shed, etc. I am extremely appreciative of the time our committee members contribute to our garden. The garden would simply not be possible without them.

Any member of the public who wishes to garden during the 2025 season can obtain an application at Town Hall or on the town website. The plots are 20' X 30' and come rototilled and "ready to plant." There is water on site and the entire garden is protected by an electric fence. Plots are \$60 for the season. We hope you will consider joining us and we look forward to a bountiful 2025 gardening season.

Respectfully submitted,
Christopher P. Shipp, Chairman

Committee Members: Rich Creelman
Kevin DeBerardinis
Dave Early
Donnie Muscavitz

Master Plan Steering Committee 2024

The Master Plan Steering Committee (MPSC) was formed to engage public input and review the process and progress of developing a Master Plan for the Town and to provide direction for the development of the Master Plan, working in concert with the Town Planner.

In embarking on the planned next review, revision, or rewrite of the Moultonborough Master Plan chapters, the Planning Board has discussed options. A singular, comprehensive plan, which would incorporate all the critical chapters mandated by NH RSA is being considered. The Planning Board met with Resilience Planning for an introductory session. Also, the Planning Board is hoping to work elements of Form Based Code/Zoning into the next Master Plan. This starts a process, which will span the next two years and will include a townwide meeting for input, objectives, and goals. I wish to thank all the committee members, past and present, for their hard work and volunteerism. Town Planner, Dari Sassan, has provided valuable input for consideration for the next iteration of the Moultonborough Master Plan as well as applied and received a HOP Grant, and I thank him for his assistance and support. Mr. Scott Bartlett has volunteered to head the Committee as the lead Planning Board member going forward.

Respectfully submitted,
Sandra M. Kelly, Chair

Members: Kevin Quinlan, Board of Selectmen
 Brian Sanford, Conservation Commission
 Norman Larson, Planning Board
 Cristina Ashjian, Heritage Commission

Milfoil Committee

We had another unusual year in the underwater world. Despite treating only a small area with herbicide, there were only 8 days spent pulling 73 gals. of milfoil this season. Did we miss a lot? Time will tell. Unfortunately, the invasive Spiny Naiad that we discovered and pulled at the Lee's Mills boat launch last Fall had actually spread across the bay into a much larger area than we'd thought. This annual grows from seeds, so removing roots isn't as critical as with Milfoil. Other than pulling, there's no other control method at present. Spiny Naiad may not be as detrimental as milfoil, as it seems to be a lower growing plant that may not choke the water. Whether it's worth spending money trying to get rid of it is still debatable.

12.7 acres of Procellacor herbicide treatment was applied in Winnipesaukee's Ash and Salmon Meadow Coves. Treatment was necessary due to the density and difficulty of using DASH in these areas. Evaluation of areas treated in past years continues during our survey activity in the early summer to evaluate longer term effectiveness of this treatment. To date, the results appear to be very good.

The local weed watchers continue to be our "eyes on the water" from their kayaks, paddle boards canoes and Jon boats. Our weed watchers have been instrumental in identifying and reporting milfoil blooms so that the Dash team or chemical treatments can zero in and be most effective. Milfoil is easily spread if pieces break off and will reseed to start new plants. We need more individuals that have a few hours a month to add this to their on-the-water fun. Training is provided to help distinguish invasive milfoil from similar weeds that are easily mistaken for the true invasive milfoil. If interested in volunteering as a weed watcher in your part of the lake, please contact Deb Deacetis by email at Deb03254@gmail.com.

Once again, the Lake Hosts were out inspecting boats at all four ramps. State's Landing, Lee's Mills, Long Island, and Lake Kanasatka. The Lake Host hours were cut back from 9 hour shifts to seven hour shifts due to lack of sun protection at the ramps and trimming of the budget. The hourly cuts, parking being heavily enforced at the ramps by the Police Department, and the cyanobacteria treatment on Lake Kanasatka directly influenced the number of boat inspections we had this year. We had approximately 800 less boat inspections this summer compared to the summer of 2023. The previous year was roughly 2700 and this year we were at 1900 inspections. The program is still in need of volunteers to supplement the paid workers. If there are any questions, interest in the paid position, or volunteer position please contact Tracy Waterman at lakehosttracy@gmail.com.

The committee developed a budget for 2025 after review of line-item expenditures for 2024 as well as historical data. Requested funding from the town will be \$100,000 and the total budget allocated for 2025 is \$135,000. Approximately \$100,000 of unallocated funds from 2024 will roll over to the 2025 balance.

Respectfully submitted,
Karin Nelson, Chair
Amy Lindamood

Mike Couture, Secretary
Tracy Waterman

Deb Deacetis

Town Assessor

The mission of the Assessing Department is to ensure that all property within the town is assessed equitably and fairly, both within neighborhoods and throughout the town. The department strives to keep the assessing process open, transparent and in accordance with the New Hampshire Laws and Rules.

The town is currently in the second year of a 5-year assessing contract with Whitney Consulting Group (WCG). During the 5-year period, WCG will complete a full statistical revaluation, on an annual basis, while also completing cyclical inspections over a 5-year period. A full statistical revaluation (statistical update) is the process of using existing property data to assess the market value, as of April 1st, of all taxable and nontaxable properties within a municipality. Cyclical inspection is the process of a systematic measure and listing of all properties, within a municipality, over a specified period of time. A cyclical revaluation is the process of combining a full statistical revaluation with a cyclical inspection process.

During 2024, a full statistical revaluation was completed by the town's assessing contractor, WCG. A total of 225 qualified sales, from the time period of April 1, 2022, through March 31, 2024, were inspected. These sales were then analyzed in order to derive market value factors, which were then applied to all properties, as part of the statistical update of values. The sales consisted of 10 commercial sales and 215 residential sales. The residential sales included 41 waterfront properties, 57 water access properties, 10 residential condominiums and 21 boat slips/boat racks.

The following is a year over year comparison of the 2024 Revaluation final values as compared to the 2023 Revaluation final values.

| Land Use | Parcels | 2024 Total Value | 2023 Total Value | Value Change |
|--------------------------------|--------------|----------------------|----------------------|--------------|
| Commercial / Industrial | 242 | 210,733,466 | 194,192,475 | 8.5% |
| Residential | | | | |
| Residential (non-water) | 3,213 | 924,582,077 | 814,444,980 | 13.5% |
| Residential - w/ Water Access | 1,712 | 761,667,326 | 646,950,965 | 17.7% |
| Residential - Waterfront | 2,285 | 4,479,482,770 | 4,034,970,612 | 11.0% |
| Total - All Residential | 7,210 | 6,165,732,173 | 5,496,366,557 | 12.2% |

It is important to consider the following when reviewing the year-over-year comparisons:

1) Value changes are based on the weighted averages for each applicable Land Use category. 2) Changes in individual property values are not based on averages. 3) The assessing model incorporates many different factors all of which are weighted accordingly for each property. However, not every factor is relevant to every property. 4) Individual value changes are impacted by not just changes in market conditions, but also by changes to the property as observed during the town's periodic inspections (cyclical -verification) and event-specific inspections (sale & building permit). 5) The percentage in value change of smaller Land Use subsets, such as Commercial / Industrial, are more susceptible to large changes in individual property values (e.g. – new improvements on vacant commercial land or existing improvements that were previously unaccounted for and were picked up during a cyclical inspection).

In 2025 a full statistical revaluation will be completed, and it will include data from the inspection of: all qualified sale properties; properties with recent building permits; and properties that are under construction, as well as updated property data collected during the cyclical inspection process. As part of the cyclical inspections and sale inspections, properties will be measured from the exterior, and an interior inspection will be completed if permitted by an on-site adult. The extent of building permit inspections is dependent on the type of permitted work.

Full property inspections are the foundation of property assessments. It is extremely important that the town has correct factual data for your property. The key to equitable assessments is accurate property data. All WCG personnel carry a photo identification and an introductory letter from the Town Assessor. The NH Department of Revenue Administration (DRA) monitors and reports on all the contract assessing work. The DRA will mail direct notification if your property has been randomly selected to be inspected for monitoring purposes.

The Assessing page of the Town website, www.moultonboroughnh.gov contains assessing information, such as tax maps, property record cards, revaluation data as well as applications for credits, exemptions, abatements, and current use.

I invite you to stop by our office or call (603-476-2347). I look forward to another year of working with you and for you.

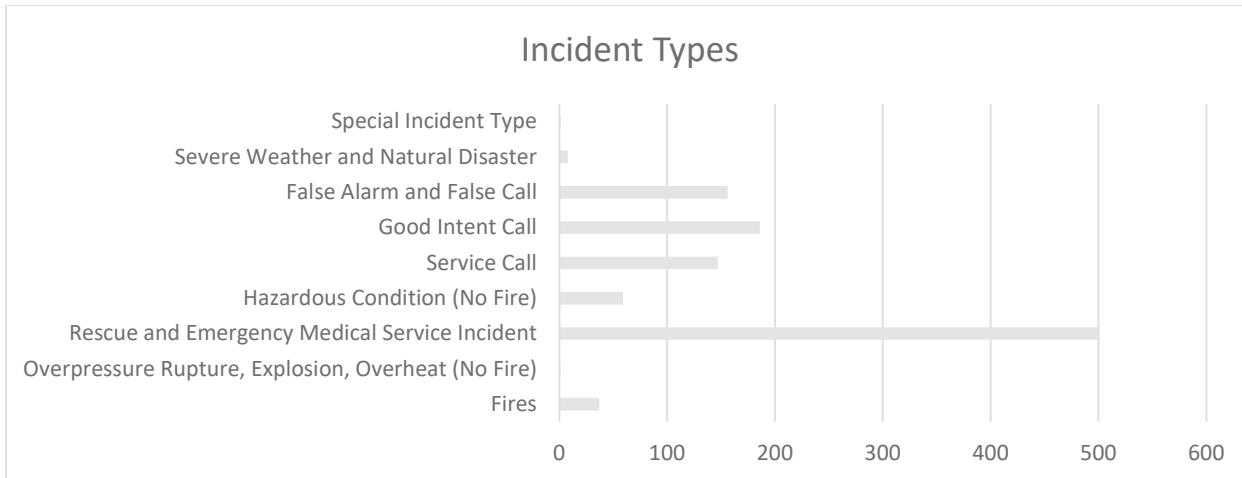
Respectfully submitted,

Thomas P. Hughes

Thomas P. Hughes, CNHA, NHCG
Town Assessor

Fire-Rescue & Emergency Services Department

2024 marked the first full year of the department operating with full-time staffing. With eight firefighters split into four groups working 24-hour shifts, combined with our call firefighters, the additional personnel have significantly aided in managing the increasing call volume. For the fourth consecutive year, the fire department responded to more than 1,000 incidents, ending the year with 1,094 responses. Although this fell short of breaking the 2022 record of 1,111 incidents by just seventeen, the dedication of the full-time staff has been instrumental in maintaining a high level of service. Below is a summary of the incidents in which the department responded.



Rescue and Emergency Medical Service Incidents made up nearly half of the total incidents, indicating a significant focus of the department's activities in providing immediate medical assistance and rescue operations. Good Intent Calls, Service Calls, and False Alarms collectively formed a substantial portion of the workload, highlighting the diverse nature of the calls received. The lower number of Fire and Hazardous Condition incidents compared to medical and service calls emphasizes the time spent on inspections, preventive measures, and education to reduce fire risks. Severe Weather and Natural Disaster responses were minimal, reflecting a fortunate lack of severe weather events that have affected the Town in past years. Overall, the department maintained an elevated level of responsiveness and adaptability to various emergency situations, ensuring community safety and support throughout the year.

Response Times: Response times are measured from the moment of dispatch until the first responding unit arrives on the scene. The fire department maintains an average response time of ten minutes. This average encompasses responses within the seventy-five square miles of the town as well as mutual aid responses to neighboring areas.

Overlapping Incidents: thirteen percent of the incidents this year overlapped, when two or more incidents occurred simultaneously. During these 139 incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

Automatic Aid Given: automatic aid was provided sixty-three times.

Automatic Aid Received: automatic aid was received seventy-eight times.

Mutual Aid Given: Moultonborough provided mutual aid assistance eleven times.

Mutual Aid Received: Moultonborough received mutual aid four times.

Highlights of the Fire Department Activity:

January

The new year began with firefighters responding to mutual aid to Tuftonboro for a building fire. On January 1st the fire department began inspecting LP gas installations outside of buildings, and personnel receive training from the State Fire Marshal's on how to perform these inspections. Varying ice conditions on Lake Winnipesaukee generated some hazardous conditions incident for the fire department.



February

Moultonborough firefighters participated in Tir-Town ice rescue training at the Center Harbor fire station and town docks. Crews also responded to the airport for a minor incident with a plane off the runway and illegal burning at a construction site on Long Point Road in the middle of the night.





March

Marked the retirements of two dedicated first responders with former Captain Chris Bassett and Call Captain Mark Fullerton, retiring after 29 and 40 years of service. Department members gave both members their last rides to their homes.



April

An April winter storm brought down trees and wires to the town early in the month, but as things go in New England a few weeks later firefighters were prep for brush fires with a Tri-Town training session at Town property behind the Public Works building. Personnel from Center Harbor, Sandwich, and Moultonborough trained on fighting and extinguishing brush fires.



May

The Fire Department held its first swearing-in and promotional recognition ceremony. The new full-time firefighters being sworn-in were Tim Moar, Jaan Lukmil, Logan Eldridge, Tyler Driscoll, and Jack Cavic. David Houghton was promoted to Deputy Chief and Tim Gatherum to Lieutenant. Town Clerk Julia Marchand administered the oath of office and Select Board Chair Jon Tolman was the keynote speaker.





July

Firefighters responded to the airport for a minor incident with a fuel spill.



August

The Fire Department joined the Police Department for National Night Out 2024 at Castle in the Clouds. Rides in the Fire UTV were a big hit!!



September

Firefighters responded to a first alarm-building fire on Hanson Mill Road. Automatic mutual aid from Center Harbor, Sandwich helped bring the fire quickly under control, containing the fire to the property of origin.



October

Members of the Fire Department participated in the Moultonborough Recreation Department's Crock-tober Fest winning the first-place award in their division.



November

November brought a wide range of weather and types of incidents. Firefighters battled brush fires in town and throughout the Lakes Region. They responded to Holderness for a carry out of an injured hiker on Mount Morgan and handled motor vehicle accidents.

December

An early preview winter had firefighters fighting a chimney fire at a Whittier Highway home where a thermal imaging camera was used to ensure the fire had not extended beyond the chimney.



The Fire Department participated in the Moultonborough Recreation Department's Dinner, Delights and Holiday Lights event at the Function Hall. The Fire Department Elves offered treats for answering holiday fire safety trivia.





Former Fire Chief Richard Plaisted. Chief Plaisted passed away peacefully on December 16, 2024, at Forest View Manor in Meredith.

Chief Plaisted devoted 30 years of service at Camp Winaukee and was a dedicated member of the Fire Department, serving in various roles, including Fire Warden and twenty-five years as Chief of the Department. He was the Town's first full-time Fire Chief, serving from 1994 until his retirement in 2004. During his tenure, Chief Plaisted oversaw the operation of the Red Hill fire tower, served as Fire Warden, and was a director of the Lakes Region Mutual Fire Aid system. He played an integral role in its transition to a communications center dispatching 38 communities across an area the size of the state of Rhode Island. Chief Plaisted was instrumental in introducing new technology and training techniques to the Fire Department and was a staunch supporter and advocate of the fire explorer program. He was also a member of the Carroll County Forest Fire Wardens Association. Chief Plaisted was a resolute community volunteer, serving with many local groups, including the Lions Club, Moultonborough-Sandwich Senior Meals, the Boy Scouts, and the Historical Society.



This annual report is dedicated to Chief Richard Plaisted for his unwavering dedication, steadfast commitment, and invaluable support of Moultonborough Fire Rescue and its members. His exemplary leadership and tireless efforts continue to inspire and strengthen our community.

The Fire Department ended the year with partnering with the Police Department for the ninth year in delivering Christmas presents to families in need.



Emergency Management

The year 2024 had no activations of the Town's Emergency Management system.

Respectfully submitted,
David Bengtson
Fire Chief/Emergency Management Director

Full-time Staff

| | |
|----------------------------------|--------------------------------------|
| Fire Chief David Bengtson | Administrative Assistant Sarah Weeks |
| Lieutenant James Frangelli | Firefighter/AEMT Andrew Brown |
| Firefighter/EMT John Cavic | Firefighter/AEMT Tyler Driscoll |
| Firefighter/EMT Logan Eldridge | Firefighter/EMT Jennifer Sole |
| Firefighter/AEMT Nathan Manville | Firefighter/AEMT Timothy Moar |

Call Firefighting Officers & Firefighters

| | |
|--------------------------------|-----------------------------------|
| Deputy Chief David Houghton | Firefighter Jonathan Bryant |
| Lieutenant Adam Gravelle | Firefighter/AEMT Brandon Flanagan |
| Lieutenant Tim Gatherum | Firefighter Josh Latulippe |
| Lieutenant Tim Woods | Firefighter/EMT-P Nick Mercuri |
| Firefighter/AEMT Barbara Beede | EMT Paul O'Neil |
| Firefighter/EMT Caleb Beede | Firefighter Keely Rodgers |
| Firefighter Peter Beede Sr. | Firefighter/AEMT Austin Wakefield |
| Firefighter Ben Bryant | Firefighter/EMT-P Kelly Marsh |

Report of Forest Fire Warden and State Forest Ranger

In 2024, New Hampshire experienced an average spring wildfire season which included a 20-acre fire in Effingham in late April. Conditions remained wet enough throughout most of the summer to keep fire occurrence low. However, the fall conditions experienced throughout the northeast were higher than normal as drought conditions set in, keeping state and local firefighters very busy. The week before Thanksgiving found firefighters and forest rangers spending 3 days in an effort to extinguish a 21-acre fire in Exeter. State resources also responded to Connecticut, Massachusetts and Vermont to assist with large fires which occurred in the fall.

Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Every year New Hampshire sees fires which threaten or destroy structures, a constant reminder that wildfires burn more than just trees. In 2024, New Hampshire properties within the Wildland Urban Interface were impacted, with 37 structures threatened and 4 destroyed by wildfires. Homeowners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials.

Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe! We ask everyone to remember Smokey's message about personal responsibility and follow his ABC's: Always Be Careful with fire. If you start a fire, put it out when you are done. **"Remember, Only You Can Prevent Wildfires!"**

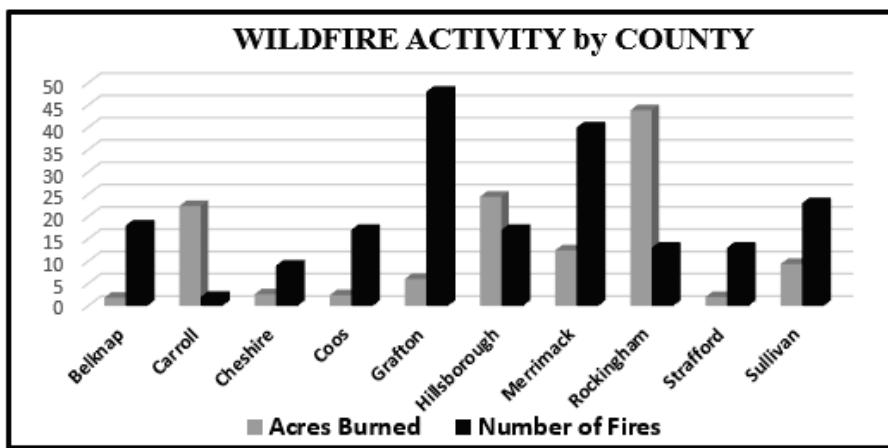
As we prepare for the 2025 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting www.NHfirepermit.com or using the QR code. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services. You are encouraged to contact the local fire department for more information. Safe open burning requires your diligence and responsibility.



Thank you for helping us to protect New Hampshire's forest resources.

For more information, please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nhdfl.dnrc.nh.gov. For up-to-date information, follow us on X and Instagram: **@NHForestRangers**

2024 Wildland Fire Statistics



(All fires reported as of December 01, 2024)

| Year | Number of Wildfires | Wildfire Acres Burned | Number of Unpermitted Fires* |
|------|---------------------|-----------------------|------------------------------|
| 2024 | 123 | 125 | 77 |
| 2023 | 99 | 64.5 | 42 |
| 2022 | 59 | 203 | 48 |
| 2021 | 66 | 86 | 96 |
| 2020 | 113 | 89 | 165 |

*Unpermitted fires which escape control are considered Wildfires.

| CAUSES of FIRES REPORTED | | | | | | | | | | | |
|--------------------------|--------------------------|--------------|-----------------------|-----------------------|---------|--------------|--|---------|-------|---------------------------|-------------------------|
| Fireworks | Firearm & explosives use | Undetermined | Recreation & ceremony | Debris & open burning | Natural | Other causes | Power generation, transmission, distribution | Smoking | Arson | Misuse of fire by a minor | Equipment & vehicle use |
| 1 | 2 | 29 | 13 | 108 | 7 | 10 | 9 | 5 | 7 | 2 | 7 |

Public Works

“Advancing Quality of Life For All”

The Moultonborough Public Works Team of professionals focus on infrastructure, facilities, and services that are of vital importance to a sustainable and resilient community and to the public health, high quality of life and well-being of the people of Moultonborough. These infrastructure, facilities, and services could not be provided without the dedicated efforts of the Moultonborough Public Works professionals, who are responsible for rebuilding, improving, and protecting our Town's roadway and solid waste systems, public buildings, water resources, and other structures and facilities essential for our citizens of Moultonborough.

The Public Works Team had a busy and productive 2024 with the Highway Crew handling a busy winter season, road maintenance operations and road projects, the Mechanics keeping the Town's fleets rolling, the Facilities & Grounds Crew tending to building maintenance, energy improvement projects and cemetery maintenance, and the Waste Management Crew managing the waste stream from over 94,200 residential vehicles utilizing the facility. The following gives a summary of the past year's activities for the divisions.

Highway and Fleet Division: This division was staffed by the Highway Team Leader, Administrative Assistant, two (2) Mechanics, two (2) Heavy Equipment Operators, one (1) Equipment Operator, and two (2) Laborer/Truck Drivers. The division maintains approximately 77 miles of Town Roads (26 miles of gravel, 51 miles paved), 11 miles of State Roads (winter maintenance only), and 84 miles of Emergency Lanes (winter maintenance only).

The team handles all town road maintenance tasks: winter maintenance operations, tree trimming, drainage maintenance (including the replacement of 6 culverts in 2024 and regrading roadside ditches), street sign maintenance, and mechanical maintenance of the Town fleets including Public Works, Police, and Fire. The division also works very closely with local outside contractors for the services of catch basin cleaning, large tree removal, road reconstruction, paving, street sweeping, and highway markings.

Winter Maintenance: The early 2024 (Jan-April) winter season saw a total of 13 weather events and the late 2024 (Nov-Dec) season saw a total of 6 weather events including snow, and some unpleasant rain/ice events which impacted our town and private gravel roads significantly. The 2023/2024 winter season brought



18.1" of precipitation and 65" of snow. Many thanks go to our winter maintenance contractors who help maintain our 84 miles of Emergency Lanes.

Road Program: In 2024 the department managed several projects including our annual road program contracts. Many thanks to our contractors who assisted with the Road Program and other projects in town. The 2024 Road Program concentrated on reconstruction/rehabilitation and

preservation. The roadway reconstruction/rehabilitation program was completed under our annual paving contract with GMI Asphalt LLC, which included reclaiming/paving of Birch Lane (975 LF), Bos N Way (980 LF), Cooks Point Road (1,442 LF), East Spur Road (1,127 LF), Hauser Estates Road (3,170 LF), Long Point Rd (2,783 LF), Rocky Winds Road (1,550 LF), Ruppert Road (1,739 LF), Slade Lane (462 LF), Geneva Point Road (4,243 LF), Iroquois Lane (376 LF), and Ossipee Park Road (500 LF), along with a pavement preservation shim/overlay of Ossipee Park Road (6,613 LF). Remaining work on the Contract to be completed in the Spring 2025 includes reclaiming/paving of Buckingham Terrace, Melly Lane, and Sibley Road, along with the shim/overlay of Lake Shore Drive. Additional roadway preservation work included approximately 6.1 miles of Crack Sealing by Fresh Coat Asphalt Services.

Facilities & Grounds/Cemeteries: This division consists of a Facilities/Grounds Team Leader, one (1) Facilities/Ground Maintenance Person, two (2) part-time Facilities/Grounds workers and two (2) seasonal Grounds workers. The division handles all facility general maintenance, and contractor/vendor coordination involving all town owned buildings including Town Hall, Library, Recreation Building, Public Safety Building, Middle Neck Fire Station, Transfer Station, and Highway Garage. The Grounds Crew manages the grounds at the Moultonborough Function Hall property, Kraine Meadow Park at Playground Drive, Long Island Town Beach and Boat Ramp Facility, Lees Mill Landing Boat Ramp Facility, States Landing Beach and Boat Ramp Facility, Ice Rink, and other

town common areas. The division also manages the grounds keeping of all (5) Town owned and (35) privately owned cemeteries as well as manages and coordinates the "Adopt a Spot Program", and the "Adopt a Facility Program." We would like to thank our "Adopt a Facility" landscape contractors for making this a great success.





A few of the special projects included the replacement of the Moultonborough Function Hall (former Lions Club) sign and the installation of the Moultonborough Village signs along the Route 25 corridor.



The replacement of the Town Hall underground propane tank as well as some landscape improvements were completed as well.



The Recreation Building got some office upgrades, and the team installed a gazebo at Kraine Meadow Park.



The crew completed some safety improvements to the Moultonborough Academy generator,

And installed a bench for all to enjoy at the States Landing Beach facility.



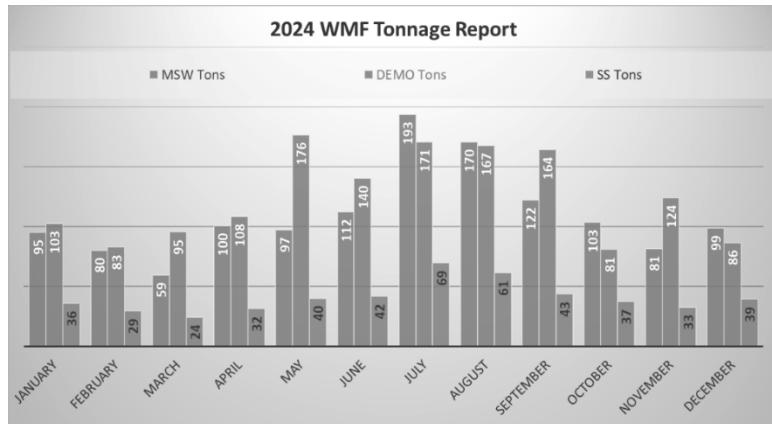
Capital Improvements Projects: The Waste Management Facility (WMF) Compactor Replacement project consisted of the replacement of Municipal Solid Waste Compactor #1 which was worn out and at its end-of-life. The replacement was completed in September 2024.

For the Lees Mill Landing design/build project, G.W. Brooks completed the last phase of the project which included the replacement of the Town Fire Boat Dock along with the two (2) Town Boat Docks. This work was completed in November 2024.

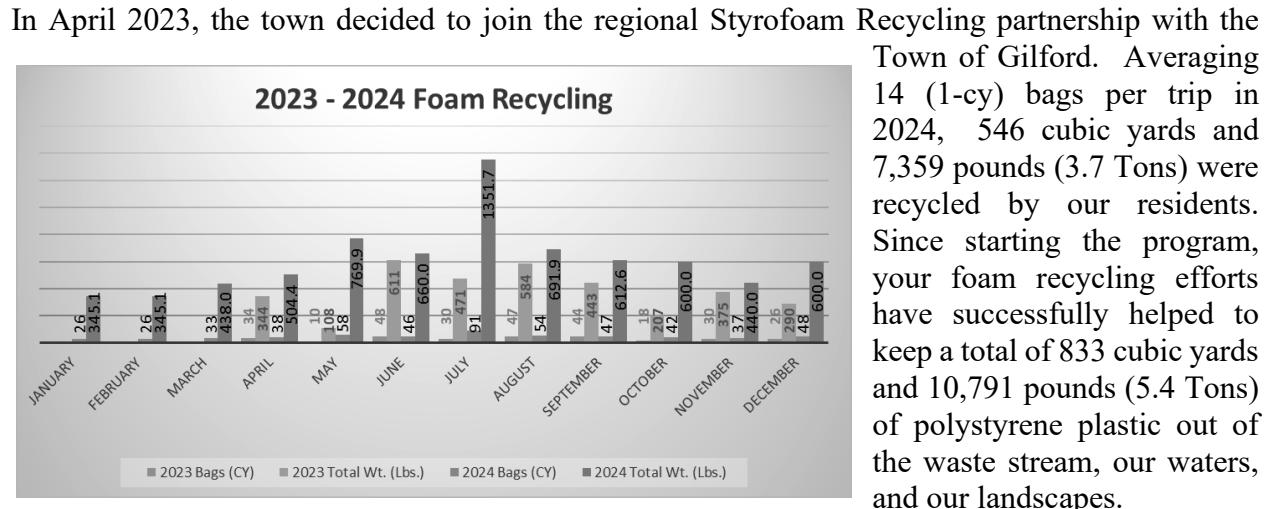


Waste Management: This division consists of a Facility Supervisor, three (3) Facility Attendants, one (1) part-time Facility Attendant, and one (1) seasonal Facility Attendant. The staff runs a very clean and efficient transfer station, and we would like to thank both the staff and users of the facility for their working cooperation of “Reduce, Reuse and mostly Recycle.”

The facility successfully handled 94,215 vehicles in 2024. We processed 1,499 tons (345 loads) of demolition debris, 1,313 tons (111 loads) of solid waste, and 486 tons (102 loads) of single stream recycling.



As a member of NRRA (Northeast Resource Recovery Association), your 2024 recycling efforts have made a positive impact on our environment with 534,560 pounds (238.6 ton) of scrap metal and 28,800 pounds (14.4 ton) of tires being recycled. A total of 617 freon units and 87 propane tanks were also recycled. Electronics collection filled four (4) 24-yard containers yielding 25,850 pounds (12.9 ton) of electronics being recycled. A total of 527 freon units and 87 propane tanks were also recycled. Electronics collection filled four (4) 24-yard containers yielding 25,850 pounds of electronics being recycled.



I would like to personally thank all the residents for their support of the Public Works Team. I would also like to thank my division Supervisors and Staff for their teamwork. If you have a concern/question, or wish to report a road hazard/condition, you can reach us at the Highway Garage at (603) 253-7445 or feel free to email us at dpw@moultonboroughnh.gov.

Respectfully submitted,
Chris Theriault, Public Works Director (2024)

Adopt a Spot 2024 Participants

“Adopt a Spot” is a Town beautification program, and in 2024 we covered seven (7) public buildings and parks. Participant’s plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small Towns like us so very special.

The Town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1st, 2nd and 3rd top designs.

1st Place:

Moultonborough Lions Club
Sutherland Park Upper Area



2nd Place:

Joanne R. Cummings
Corner of Old Route 109 & Rt. 25



3rd Place:

Moultonborough Women’s Club
Town Hall/South Median



Other Participants:

Karen & James Nigzus - Kraine Meadow/Playground

Bob Patenaude - Town Entry Sign, Bean Road

McCarthy Property Lawn & Property Management – Public Safety Building

Miracle Farms Landscape Contractors – Route 25@ Center Harbor Town Line

2024 Household Hazardous Waste Day

On Saturday, August 6, 2024, the Town of Moultonborough, and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works- Highway Garage. The collection period ran from 8:30 a.m. to 12:00 noon with the collection contractor, Tradebe, on site to collect and handle all materials listed as household hazardous waste. Several area volunteers assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Facilities/Grounds to assist residents. The site collected from 249 households representing Moultonborough (179), and the surrounding area towns of Center Harbor (2), Meredith (9), Sandwich (23), Tamworth (27), Tuftonboro (4), Effingham (3), Gilford (1), and Laconia (1).

The **2025 Household Hazardous Waste Collection Day** will be held on: Saturday, August 2, 2025.

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (279-8171) for details.

Residents can visit the Town's web site Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.

Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday month, 8:30 am to 12:00 noon (May-October). A link to the Facility is <https://www.wolfeboronh.us/lakes-region-household-hazardous-product-facility>. This is a user fee facility, with some ability for residents to be reimbursed.

I would like to personally thank our residents for their efforts to protect the town from improper disposal of household hazardous waste.

Many Thanks to our Volunteers, and DPW Staff for making this day a success and handling the large turnout Moultonborough continues to have during this event.

Respectfully submitted,
Ashley Kenney, Household Hazardous Waste Coordinator



Lakes Region Planning Commission

103 Main Street, Suite 3
Meredith, NH 03253
603-279-8171 | www.lakesrpc.nh.gov

FY24 Annual Report

Town of Moultonborough

The Lakes Region Planning Commission (LRPC) is a voluntary association of 30 communities that span across the counties of Belknap, Carroll, Grafton, and Merrimack, and is enabled under RSA 36:45. The LRPC acts as an essential conduit for federal funding for many programs including Watershed Management, Transportation, Hazard Mitigation, Brownfields, CDBG, and Housing. The LRPC employs a highly trained, professional staff to provide a wide variety of cost-saving local services as presented below, and coordinates transportation, land use, economic development, and environmental planning at the regional level. A twelve-member Executive Board, together with municipally appointed Commissioners, governs the LRPC. Operations are overseen by the Executive Director.

The LRPC recognizes that the foundation of regional decision-making lies within local communities. Membership provides access to a wide range of services and resources including:

- Environmental Planning such as Watershed Management, Household Hazardous Waste, and Brownfields.
- Technical assistance with Master Plans, Capital Improvement Plans, Hazard Mitigation Plans, Zoning and Site Plan Regulations, Developments of Regional Impact, and Circuit Rider assistance.
- Economic development assistance including CDBG and NBRC.
- Transportation planning including, Scenic Byways Planning and Corridor Management, TAP and CMAQ grant funding, and Ten Year Plan project inclusion.

The following are highlights of our FY24 activities. For our full FY24 Annual Report, please visit the *About LRPC* page on our website at www.lakesrpc.nh.gov.

Highlighted Local (in table) and Regional Planning Services Provided for FY24

| | |
|--|--|
| Brownfields | <ul style="list-style-type: none">• LRPC provides Brownfields Assessment and Reuse Planning funding for priority redevelopment sites, as well as assistance for municipal Clean-up Grants. |
| Culverts & Closed Drainage Systems (CCDS) | <ul style="list-style-type: none">• LRPC provides fee-based inventory and analysis of municipal culvert and closed drainage systems to help with municipal asset management and capital funds planning. |
| Determination of Regional Impact (DRI) | <ul style="list-style-type: none">• Per RSA 36:56, LRPC reviews Developments of Regional Impact as determined by local land use boards.• In accordance with NH RSA 36:54, the LRPC conducted one DRI review as requested by the Town of Moultonborough as follows:<ul style="list-style-type: none">○ Provided the Town with a regional impact report for a 14-lot subdivision and conditional use permit application proposed by Harbor Landing Development, LLC on Bean Road as requested by the Moultonborough Planning Board in conjunction with the Board's review of the application due to the proximity of the development to Center Harbor, traffic generation, school impacts, and community water supply concerns. |
| Economic Development & Housing | <ul style="list-style-type: none">• LRPC assists communities with HOP grant activities such as Housing Master Plan Chapters, ADU Ordinances, and TIF districts. |

| | |
|--|---|
| | <ul style="list-style-type: none"> LRPC provides regional support for the Northern Border Regional Commission grants. The 2023 Housing Needs assessment is complete with an update on the way. Visit our website to access a copy and understand your community's needs. LRPC provides regional support for CDBG Microenterprise grants. |
| General & Technical Assistance including Circuit Riding, Master Plan, Ordinance and Regulations | <ul style="list-style-type: none"> LRPC works with Town Officials to fill vacancies and/or maintain Commissioner and TAC membership. As a member of the LRPC, Town Officials are encouraged to contact the LRPC regarding our services or any other regional planning related issues. Land Use Board members are encouraged to reach out with technical or process related questions. Fee-based services provided include Master Plan Chapter updates, Capital Improvements Plan assistance, Ordinance drafting, and Site Plan and Subdivision Regulations development. |
| GIS Mapping | <ul style="list-style-type: none"> LRPC is a great resource for land use planning maps. LRPC provides both digital and large scale hard copy zoning, town road, natural resource or community facility maps. |
| Homeland Security Emergency Management (HSEM)/Hazard Mitigation Plan (HMP) | <ul style="list-style-type: none"> Reviewed local materials. Established strategy for an efficient and effective plan update process with input from the Emergency Management Director. Developed agenda and worked on hazard research. Submitted quarterly report to HSEM. Updated and distributed public survey. Corresponded with Office of Planning and Development staff regarding flood insurance policies. |
| Household Hazardous Waste (HHW) Collection | <ul style="list-style-type: none"> Addressed several calls from residents concerning Household Hazardous Waste collections. Coordinated our 38th Annual Household Hazardous Waste Collections in the Summer & Fall of 2024, and widely promoted this event to reach the maximum number of households. This event provides a safe disposal option for residents in our participating communities. Moultonborough Household Participation: 189 Thank you to the Town of Moultonborough and the Moultonborough Highway Garage for serving as one of our regional collection sites. A total of 249 vehicles from our participating communities dropped off items at this location. <i>Please go to our website (lakesrpc.nh.gov) if you missed this year's collection for alternative disposal options.</i> |
| Planning & Land Use Regulation Books | <ul style="list-style-type: none"> Coordinated the purchase and delivery of 335 copies of the annual <i>NH Planning and Land Use Regulation</i> books as part of a regional bulk purchase at a savings of \$104.75 per book/e-book, and \$96.50 per book with supplemental e-book. Moultonborough purchased 21 books. Total saved: \$2,199.75 |
| Road Surface Management System (RSMS) | <ul style="list-style-type: none"> LRPC provides fee-based inventory an analysis of the municipal road surface systems to help with municipal asset management and capital funds planning. |
| Solid Waste Management | <ul style="list-style-type: none"> Performed site visit to review single stream recycling methods and progress on foam collection. Completed single stream recycling, cost review, revenue production, and foam collection research report. |

| | |
|--------------------------------------|---|
| | <ul style="list-style-type: none"> LRPC provides a wide range of services to solid waste operators throughout the region including information, training, signage, roundtable events, regional purchase opportunities, and much more. |
| Transportation Planning | <ul style="list-style-type: none"> LRPC is the regional contact for municipal submissions of projects to the State's Ten Year Transportation Plan (TYP), as well as host of the Transportation Advisory Committee (TAC). As a member of the LRPC, Town Officials are encouraged to contact the LRPC regarding their TAC appointee. LRPC is the regional contact for allocation of federal highway funding, including Transportation Alternatives Program (TAP), Congestion Mitigation and Air Quality (CMAQ) grants. LRPC is the regional contact for other NHDOT programs such as Highway Safety Improvement (HSIP), Scenic Byways, and Complete Streets. LRPC staff conducted traffic counts at 5 locations within Moultonborough as requested by the municipality or by the NH Department of Transportation. Attended a public meeting on NHDOT project on Route 25 between East & West Lake Shore Drive. |
| Watershed Management Planning | <ul style="list-style-type: none"> Attended webinar on FEMA Flood Insurance Rate Map products for Winnisquam Watershed. LRPC provides community assistance with both NHDES 604b Watershed Assistance Grants, and 319 Infrastructure Grants. |

Commission Meetings

- Convened 6 regular Commission Meetings with guest speakers covering topics including InvestNH Update, Economic Development and Grant Writing, Water & Sewer Funding and Resources, Comprehensive Plan Updates, Regional Transportation Plan & Data Collection, Brownfields, and Laconia State School Redevelopment.

Regional Services & Activities of Benefit to Multiple Communities

- HSEM – Hazard Mitigation Planning. With Homeland Security/Emergency Management funding worked with several community's Emergency Management Directors on updating their Hazard Mitigation Plans.
- Provided circuit-rider services to several communities that were dealing with long term staff absences or staff turnover.
- Bulk ordered and distributed 335 *NH Planning and Land Use Regulation* books for a group discount of \$104.75 per book and \$96.50 per book with supplemental e-book. TOTAL SPENT by 28 Member Communities = \$4,252.25 | TOTAL SAVED by 28 Members = \$34,942.75.
- Reviewed 8 Intergovernmental Review Process (IRP) notices from the state planning office as public notification to regional planning commissions of all projects in the region intended to receive federal financial support.
- DES Source Water Protection Grant. Worked with several towns to review the State's model ordinance and make changes to bring their respective ordinances up to date, as well as apply for source water protection grants.

Solid Waste Management Accomplishments

- 2024 Household Hazardous Waste (HHW) Collection
BY THE NUMBERS: 38 years of regional collections | 21 participating communities | 7 summer & 1 fall collection sites | 4 HHW Coordinator meetings | over 50 workers and volunteers | several new local HHW Coordinators, including 3 new Site Coordinators | 1,460 households served | over 30 tons of household hazardous waste safely removed and disposed.
- Performed site visits at several transfer stations to meet with solid waste operators and provide outreach and information, including revenue generators, traffic flow, and recycling methods.
- Held three roundtables for solid waste operators concerning *Universal Waste Management, 2024 HHW & Solid Waste Updates from DES, and NRRA Recycling and Waste Diversion*.
- Updated outreach efforts including new Facebook and Instagram pages as well as a new informational video posted to the LRPC website answering frequently asked questions.

Economic Development

- Community Development Block Grants (CDBG). Administered CDBG Microenterprise funding for Grafton County which assists businesses and economic development organizations in Grafton, Belknap & Carroll counties.
- Northern Border Regional Commission (NBRC) Grant Administration. Provided ongoing grant writing and grant administration assistance to several successful NBRC grantees as the designated local development district for our region, including Town of Gilford, City of Laconia, Town of Hebron, GALA Community Center, Granite State Adaptive, Lakes Region Model Railroad Museum, and Laconia Area Community Land Trust.
- Brownfields Assessment and Planning. Worked with several communities to provide Brownfields assessment work on contaminated properties through an EPA Brownfields Assessment Grant.

Transportation

- LRPC Transportation Advisory Committee (TAC). Provided administrative support for meetings and facilitated communications. The TAC met 8 times involving city/town appointed representatives in order to engage community participation and local involvement in regional transportation planning and project development. Topics (some with guest speakers) included bike/ped plan updates, Week Without Driving initiative, Mid-State RCC Transit, crash data, GACIT hearings, ten-year plan (TYP) update, Road Safety Audit applications, electric vehicle grant opportunities presentation by NH DES, and a NH National Electric Vehicle Infrastructure program presentation by NH DOT, legislation tracking, transitioning to a DPW, complete streets projects, Statewide Asset Database Exchange System (SADES) program, solar eclipse impacts, Stormwater & Wastewater Asset Management Program presentation by DES, NH Stream Crossing Replacement Prioritization project presentation by DES, and various funding opportunities.
- Bike/Ped Plan. The Lakes Region Bicycle and Pedestrian Plan was completed by staff and adopted by the Commission on June 17, 2024.
- GIS/Mapping. Worked on multiple new map sets including standard and regional map of electric vehicle charging stations, freight maps, crash data heat map, regional bike/ped infrastructure map, traffic stress maps, community maps, and many more.

- Data Collection & Analysis. Collected traffic count data at 147 assigned locations throughout the region for NHDOT along with 9 municipal requested counts. Worked with the Town of Gilford on culverts and closed drainage system characterization and assessment (CCDS).
- Ten Year Plan (TYP) Funding and Project Prioritization (TYP 2025 – 2034): Worked with towns, NH DOT and GACIT to develop project scopes and cost estimates.

The LRPC is a participation-based organization where Commissioners have the final say on the annual budget and can determine what services the organization provides. • Moultonborough representatives to the LRPC during FY24 were:

| Commissioner | Term Expiration |
|------------------------|------------------------|
| Cristina Ashjian | 01/21/25 |
| Celeste Burns | 01/21/27 |
| | |
| Executive Board | Position |
| Cristina Ashjian | At Large Commissioner |
| | |
| Alternate | Term Expiration |
| Vacant | |

| TAC Member | Term Expiration |
|----------------------|------------------------|
| Dari Sassan | 08/19/25 |
| | |
| | |
| | |
| | |
| TAC Alternate | Term Expiration |
| Chris Theriault | 02/02/25 |

Respectfully submitted,
Shanna B. Saunders
 Executive Director

Police Department



Overview:

The Police Department, at full strength, employs and is allotted 11 full-time sworn officers, 3 part-time sworn officers, 1 full-time non-sworn Administrative Assistant, 1 full-time non-sworn Communications Specialist, 2 part-time/per diem non-sworn Communications Specialists and 3 part-time/per-diem non-sworn Community Service Officers to deliver quality law enforcement services to the community. The 11 full-time sworn officers consist of a Chief of Police, a Lieutenant, 2 Patrol Sergeants, 1 School Resource Officer/Patrol Officer and 6 Patrol Officers. The Police Department fleet consists of 9 cruisers, of which 7 are marked and 2 are unmarked. 4 cruisers are assigned to the Administrative Staff/Supervisors and 5 cruisers are assigned to Patrol.

Personnel:

Resignations:

On July 22, 2024, Officer Andrew Strickland resigned to return to the private sector.

On November 18, 2024, Administrative Assistant Taylor Strickland resigned for personal reasons.

Reclassifications/Promotions:

On June 17, 2024, Part-Time Communications Specialist Lauren Gilcoine was reclassified as a Full-Time Communications Specialist, which was approved through the budget process and ultimately at Town Meeting.

Hires:

On May 13, 2024, Jordan Hunold was hired as an Uncertified Full-Time Patrol Officer. On November 15, 2024, Officer Hunold graduated from the 198th Full-Time Police Academy as a Full-Time Certified Police Officer.



On June 24, 2024, Derick Jones was hired as an Uncertified Part-Time Patrol Officer.

On July 8, 2024, David Clark was hired as a Part-Time Community Service Officer.

At the end of 2024, current staffing stands at 8 full-time sworn officers, 3 part-time sworn officers, 1 full-time Communications Specialist, 1 per-diem Communications Specialist and one part-time Community Service Officer. The goal for 2025 is to continue to look to fill the open positions within the department.

I would like to publicly recognize the supervisors, patrol officers and support personnel for covering the extra shifts/workload caused by vacancies, and extend my sincere appreciation to them for their commitment and dedication to the citizens of the Town of Moultonborough.

Community Service Officer:

This was our second summer with a Community Service Officer in the department, which is a non-sworn seasonal position and assisted the department with parking enforcement and traffic control on the summer weekends. This worked out very well for the town, as well as the department, which enabled us to provide much needed attention to Long Island Beach/Boat Launch, States Landing Beach/Boat Launch and Lees Mill Boat Launch. In September, traffic control for both schools was added to the responsibilities of the Community Service Officer position and the position was subsequently approved for year-round use by the Selectboard. The goal for 2025 is to continue to look to fill the open Community Service Officer positions to provide coverage 7 days a week during the day from Memorial Day to Labor Day.

Dispatch:

Our primary dispatch coverage is provided by the Carroll County Sheriff's Office Communications Center, in addition to local coverage provided by full-time Communications Specialist Lauren Gilcoine and per diem Communications Specialist Linda Eldridge. The goal for 2025 is to continue to look to fill the part-time Communications Specialist position to ultimately provide local daytime dispatch coverage 7 days a week with the Carroll County Sheriff's Office Communications Center providing night and overnight coverage.

School Resource Officer:



School Resource Officer Christen Cloutier continues to serve Moultonborough Central School and Moultonborough Academy on a full-time basis. School Resource Officer Cloutier continues to build relationships with students, parents and staff, which is the foundation for a successful School Resource Officer Program.

Training:

Department personnel attended over 1,000 hours of training. These trainings included Accreditation Manager Training, Assisting Individuals in Crisis & Group Crisis Intervention, Enhanced ALICE Instructor Certification, Field Training Officer Course, Glock Armorers Course, Green Lab: Cannabis Impairment Detection, Human Trafficking, New Hampshire Full-Time Police Academy, OC Instructor, Sexual Assault Investigation, Taser 7 Energy Weapon, as well as numerous online, in-service and department trainings.

Beginning in 2021, all certified police officers in the State of New Hampshire are required by New Hampshire Police Standards & Training Council to complete 6-hours of yearly training in De-Escalation, Ethics and Implicit Bias, as well as 1-hour in Prioritizing Mental Health, Wellness and Resiliency. All Moultonborough Police Officers have met this requirement for 2024.

Community Programs, Partnerships and Events:

Community Policing: On August 6, 2024, the Police Department and the Fire-Rescue Department hosted our 1st ever National Night Out at Castle in the Clouds, which was well received by the community. The Police Department continues to participate in the Special Olympics Winni Dip, Halloween Boo-Levard event at Kraine Meadow Park and Trick-or-Treating in Wentworth Acres. Another community policing project that the department is very proud of is at Christmas when we assist families in need in the community with presents and donations. We were able to help one family this year with assistance from the Moultonborough Fire-Rescue Department, who partnered with us back in 2018 and have done it every year since. The next photographs are just a couple of the highlights of our Community Policing events in 2024.



GOOD MORNING



Good Morning Program: The Police Department continues to offer the Good Morning Program to the citizens of Moultonborough. There are currently five citizens in the program.

Moultonborough Police Benevolent Association: The Moultonborough Police Benevolent Association awarded one \$1,000.00 scholarship to one graduating senior from Moultonborough Academy.



New Hampshire Police Cadet Training Academy: Each year the New Hampshire Police Cadet Training Academy is held at NHTI-Concord's Community College in Concord, New Hampshire. This year I completed my 23rd year as a staff member at the Academy. The New Hampshire Police Cadet Training Academy is sponsored by the New Hampshire Troopers Foundation, Inc. The program is open to all youths between 14 and 21 years of age and is designed to allow youths to have exposure to different aspects of Law Enforcement, as well as teach them about integrity, motivation, pride, respect, self-discipline, and teamwork.

Regional Partnerships: The Police Department continued our partnership with the Belknap County Special Operations Group, to which Master Patrol Officer Jonathan Michalski is a member.



Statistics:

| Activity | 2023 | 2024 | % +/- |
|-----------------------|-------|-------|---------|
| Log Entries | 13518 | 16866 | +24.77% |
| Calls For Service | 7625 | 9464 | +24.12% |
| M/V Accidents | 128 | 175 | +36.72% |
| M/V Stops | 1180 | 1726 | +46.27% |
| Arrests | 97 | 155 | +59.79% |
| Offense Reports Taken | 116 | 149 | +28.45% |

I would like to thank the men and women of the Moultonborough Police Department for their dedication to the department and community. I would also like to thank New Hampshire State Police, Carroll County Sheriff's Office, Center Harbor Police Department, Meredith Police Department, Sandwich Police Department, Tuftonboro Police Department, Tamworth Police Department and the many other unnamed law enforcement agencies for their help and support. I would also like to thank Chief David Bengtson and the men and women of the Moultonborough Fire-Rescue Department, as well as Director Chris Theriault and the men and women of the Moultonborough Public Works Department for their continued support. I would also like to thank the Board of Selectmen, the Town Hall staff and all town employees for their continued support.

We invite you to visit the Town of Moultonborough website at www.moultonboroughnh.gov, visit us at the Moultonborough Public Safety Building or call us at 603-476-2400. Please feel free to contact us 24/7/365, as the officers are here to assist you in any way they can or direct you to the appropriate services that can assist you. If you see anything suspicious, please report it, as the citizens of Moultonborough are our eyes and ears within the community and you just never know what that piece of information might bring to an investigation. We look forward to serving our residents and guests that visit our community, ensuring the safety and quality of life that Moultonborough is known for.

Respectfully submitted,

Peter W. Beede, Jr.

Chief of Police



Human Services

The Human Services Department is available to all Moultonborough residents and performs the function of administering general assistance to individuals and families in need. This is for emergency assistance, such as housing costs, emergency utility payments, and prescription medical expenses for those who qualify.

Our office is located in the Moultonborough Town Hall. Someone from the Administration Office is available Monday-Friday 7:30am-4:00pm to provide application packets that must be completed prior to receiving any kind of assistance. In emergency situations, nights and weekends, please call our local Police Department and they will be able to provide information to assist you.

In 2024, the Human Services Department provided assistance to several residents in the form of rental assistance, utility assistance, prescription medication and other miscellaneous allowed expenses.

It is anticipated that there will be continued requests for rental payments and other utility requests due to the high cost of monthly rentals and higher costs of utility bills than other states. Food costs for residents continue to rise and other organizations within the community continue to assist as they can.

We don't know what challenges 2025 will bring, but I do know we are very fortunate to live in a Town where there are many friendly and compassionate people offering support to their neighbors throughout the year.

Respectfully submitted,
Robin Reade

Moultonborough Recreation Department

The mission of the Moultonborough Recreation Department is “To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough Community”. This commitment drives the Moultonborough Recreation Department and as always is reflected in the delivery of quality recreation services, professional staff, dedicated volunteers, and community collaborations.

In April and May, we were busy running around the diamond with the youth tball (61) and softball programs (8), Beyond the Bell afterschool program (Session 5 - 36), our mother/son ice cream & fun event (24), youth track and field (27), hosted a local track and field meet at Moultonborough Academy community track and had 4 communities compete. We held the Memorial Day Remembrance Ceremony & parade this year with a wonderful local speaker, the MA’s band and chorus and a nice crowd of people to remember the fallen veterans in Moultonborough. We partnered up with the library again for another fun family egg hunting event at the end of March which had over 100 children participate. In May, we offered adult pickleball instructions (various sessions with an avg. of 5 per session). We offered Chair Yoga for adults along with our Tai Chi program for an 8-week session in April/May (8 - at capacity due to room size) and our Totally Toddlers were back in the Rec. Dept! We rounded out May by heading to Fenway Park to catch a Red Sox game and sold out 18 tickets!

During the summer months we held our summer day camp program (137 individual registrants with an avg. of 76 campers per weekly session)! We offered Teen trips in the months of July and August (avg. 11 per trip). We brought back our Tod Squad camp for pre-school aged children (14). Our adult pickleball program moved outdoors to Kraine Meadow park (Avg. Session Registrations 57), we held our summer concert series at the Moultonborough Function Hall Gazebo with a bunch of great local talent for 9 weeks (average 25-30 per concert), adult cornhole league (24 registrants – 12 teams). We continued to offer Chair Yoga for adults at the Recreation Dept. (avg. 8 per session). We brought 15 adults to Portsmouth, NH to take a boat tour out to Starr Island and then had dinner at Paddy’s Grille. We were able to get our adult co-ed slow pitch softball league back up and running with 4 teams. At the Rec. Department, we offered drop-in bridge, Mah Jong, and an opportunity to play dominoes.

As the fall months began, we ran our youth soccer program (158), offered a Carroll County travel team (14 and we were runner’s up in the Tournament!) and hosted the Donna J. Kuethe soccer tournament where we had 6 Town’s come and compete at MA’s soccer fields. We held our first annual Crock-tober Fest Chili Cookoff, an event which helps support MRD’s scholarship fund. We had 16 chilis entered by local businesses and individuals. The event was able to contribute close to \$400.00 to the scholarship fund in its first year. We started up our Beyond the Bell afterschool program when the school year started (Session 1 – 36 – 15 on waitlist, Session 2 – 36 – 12 on the waitlist) and were able to offer our first Safe Sitter babysitting since 2019 (8 – with 4 on waitlist). We held our fun Facebook bracket challenges to engage the community (20-30 daily visits to our Facebook page). We partnered with the Public Library to offer our annual Halloween Boo-Levard Bash at Kraine Meadow Park (over 120 costumes judged – over 300 people in attendance). We were able to hold our annual Jack-O-Lantern Lane event in cooperation with the Lakes Region Conservation Trust and the Castle in the Clouds. We had over 600 visitors come

through the trail to check out our 125+ carved pumpkins. We continued our Adult pick-up basketball program at MA on Sunday's (16 individual registrants – 7-10 daily attendance), held our youth volleyball program (42), and our adult pick-up volleyball (10).

In December and as we transition into the New Year, we revamped our annual holiday open house we host with the library, "Dinner, Delights, and Holiday Lights" was held at the Moultonborough Function Hall and we had crock-pot dishes for dinner, fun games to play (even the Fire Dept. created a game to play!), hot cocoa and at the end we lit the tree while listening to the MCS chorus (over 200 people). We hosted our annual Basketball Hoopla event where the Plymouth State University Men's and Women's basketball teams came down to Moultonborough Academy and ran skills and drills for our youth (70). We started overing a new adult program called "Bean Bag Baseball" and everyone had a wonderful time (full at 36). We offered a free winter concert at the Moultonborough Community Auditorium in January with 3 acts in one night. We continued our Beyond the Bell after-school program (Session 3-36 at capacity – 10 on waitlist), youth basketball (112), Carroll County Basketball tournament teams.

At the time of writing, we are offering indoor pickleball at MCS (limited to 10 participants per session), and our indoor pick-up cornhole games to beat the winter blues (capped at 16). We are planning our spring youth sports (tball, softball, and track), our father/daughter Dance, our mother/son event, planning the Memorial Day parade and ceremony again this year to take place on Monday, May 26, and of course planning our summer programming.

All Recreation and Park facilities – Long Island Beach, States Landing Beach, Recreation Building, Pathway on Moultonborough Neck Rd., Kraine Meadow Park facilities, continue to be heavily used and well maintained. The States Landing improvement project continues to move along with the final phase of building a pavilion with bathroom facilities set to be completed in 2025. The Recreation Department continues to schedule and manage the Function Hall.

I would like to take this opportunity to thank the many people and organizations that assist in helping the Recreation Department programs and events successful. Thank you to all our volunteers who help us run our youth programs. All the coaches, officials, supervisors, we wouldn't be able to do it without you! Thank you to all the businesses who sponsor our youth sports teams, programs, and events. Thank you to the Fire Dept., Library, DPW, and Police Dept. for great cooperation and efforts on all facilities and aiding in programming. Thanks to the Moultonborough School District for their continued cooperation in the use of their facilities and cooperative efforts to provide the best experiences for children and adults. Finally, appreciation is expressed to the people of this community and their support and recognition of the value a strong recreation department provides in the overall health and well-being of our community.

The Recreation Department is fortunate to have had the services of over twenty talented, enthusiastic, dedicated, and excellent young individuals who served as role models at our afterschool program and summer programs. All of them provided amazing experiences for all who they encountered. Their enthusiasm and efforts are reflected in the quality of events and programs we can provide the citizens and visitors of Moultonborough.

My final Thank You goes to our incredible Recreation Dept. year-round staff. Brandon Pare, Shannon Milligan, and Mary Bengtson, I am forever grateful for all your hard-work, dedication and tireless effort that you put into all the programs and events that we put on. Please give them a big wave and thank you when you see them around the community. "Have Fun Today!"

Respectfully submitted,
Daniel Sturgeon
Director of Recreation and Leisure Activities





January 14, 2025

Since July of 1923, Lakes Region VNA has been dedicated to providing compassionate care in Moultonborough. Now in our 103rd year, we're delighted to share our ongoing growth. Our staff has expanded to 85, supporting our presence in 36 service towns. In the 2024 fiscal year, we conducted over 1,965 visits to Moultonborough residents, as well as free and subsidized care throughout the year to ensure no one is overlooked. We also provided services and education to Moultonborough residents in the forms of blood pressure and flu clinics.

We offer Skilled Nursing, Licensed Aides, Physical Therapists, Occupational Therapists, Social Workers, Speech Therapists, Spiritual Care, and Bereavement Counselors to Moultonborough residents. Your contribution helps offset the continued reduction in Federal Medicare program reimbursement rates and unreimbursed care for Moultonborough residents attending free clinics or lacking insurance.

Lakes Region VNA remains steadfast in our commitment to delivering quality home care and hospice services to clients, regardless of their ability to pay. We appreciate your consideration and the confidence you place in us to provide the very best care for your residents. Your ongoing support ensures that Lakes Region VNA continues to positively impact community well-being.

Sincerely,
Jennifer Boyce
Finance Manager
Lakes Region VNA & Hospice



Interlakes Community Caregivers, Inc. Center Harbor • Meredith • Moultonborough • Sandwich

With the support of the Moultonborough taxpayers and others, Interlakes Community Caregivers, Inc., (ICCI), has provided access to healthcare, nutrition, prescription medication and socialization for our Neighbors that are residents of Moultonborough, free of charge, for over 25 years.

In 2024, a total of 75 volunteers provided over 2,600 services, donated over 4,300 hours, and drove more than 44,600 miles to provide vital services. We served 21 residents of Moultonborough and 20 of our volunteers are Moultonborough residents.

Rides to medical appointments comprise 90% of our service requests. These rides are in volunteers' own vehicles and are primarily to doctors, specialists, physical therapists, and labs in Laconia, Meredith, Gilford, and Concord. We also provide long distance rides to medical facilities in Boston, MA, White River Junction, VT and West Lebanon, Manchester, and North Conway, NH. Other services include rides for grocery shopping, prescriptions, personal appointments, and running errands. We also continued our "birthday brigade" program, where a volunteer delivers a birthday bag to each Neighbor in recognition of their birthday. We added our Holiday Program and each Neighbor received a present in December delivered by a volunteer.

A fifteen member Board of Directors governs ICCI and two part-time employees work in the office located in Moultonborough. Interlakes Community Caregivers relies solely on donations from the four towns we serve, individuals, local businesses, and foundations. We do not receive any state or federal funding. Support from the taxpayers of Moultonborough makes up approximately two percent of our annual budget.

If you would like to learn more about ICCI, please visit our website at www.interlakescares.org or call us at 603-253-9275.

We are very grateful for the contribution made by the Moultonborough taxpayers, which is essential for our continued service to our community.

Respectfully submitted,
Kathryn Holt
Executive Director
Interlakes Community Caregivers, Inc.

Interlakes Community Caregivers, Inc., a 501(c)3 nonprofit volunteer organization, provides rides and other direct support services to assist our neighbors in their daily lives. All donations are tax-deductible to the extent allowed by law. Tax ID No. 20-0625613

PO Box 78 Center Harbor, NH 03226 • 603.253.9275 • www.interlakescares.org

Joint Loss Management Committee

The Joint Loss Management Committee (JLMC) advocates safety, values, procedures, policies, and programs. The committee provides a forum for free discussion of both accident problems and preventative measures. During inspections, the committee is tasked with discovering unsafe conditions and practices and determining their remedies. The committee is comprised of at least an equal number of representatives from both management and employee ranks.

The JLMC meets at least quarterly to review any workplace incident reports and establish goals and objectives.

The committee conducts mandatory annual inspections of the Town facilities to ensure the safety of our employees, visitors, and residents. The JLMC brings the list of potential hazards to the attention of the department head and the facilities supervisor, who addresses these potential hazards.

The JLMC is a statutorily mandated committee. Our role is providing recommendations and bringing potential hazards, compliance deficiencies and improvements to the proper authorities to address. Many of the items can likely be addressed with little effort while several may require capital improvement allocations or significant policy changes. These larger items can be provided to administration for review if related to the budget process.

The Committee would like to thank the Board of Selectmen for their support of our employees and their efforts in sponsoring safety training for Town employees. Thank you to all members who serve on the JLMC on behalf of the Town and for taking a proactive approach towards our workplace health and safety.

Respectfully submitted,
Ashley Kenney
Department of Public Works Office Clerk

Municipal Records Committee

The Municipal Records Committee, established by RSA 33-A:3, shall include the municipal officers (Select Board) or their designee, the Town Clerk, Treasurer, Assessor, and Tax Collector of each town. This committee shall govern the disposition of municipal records pursuant to Chapter 33-A.

Due to membership changes on the committee and full calendars in this four-election year, the committee was not able to meet during 2024. I look forward to continuing our work in the coming year when we can bring our new members up to speed.

Respectfully submitted,



Julia Marchand, NH Certified Town Clerk/Chair of the Committee

Members:

Ashley Pouliot, Tax Collector/Vice Chair/Secretary

Thomas Hughes, Assessor

Nancy Goss, Treasurer (through May 14th, 2024)

Rob Bowdring, Treasurer (elected May 14th, 2024)

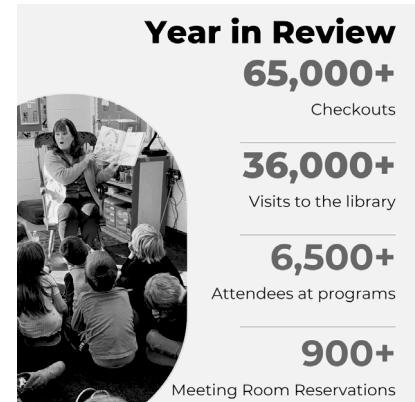
Heidi Davis, Select Board Designee (through March 15th, 2024)

Deb Davidowsky, Select Board Designee (July 2nd, 2024 – October 11th, 2024)

Moultonborough Public Library

The Moultonborough Public Library celebrated a year of expanded programming, and recognition of the staff who continue to provide outstanding service to all who visit.

New programs added this year thanks to grant funding include a series of wellness events that brought together community members to discuss a variety of health topics, each facilitated by a Granite VNA community health educator. Funding was provided by the Network of the National Library of Medicine. Additional grant funding from the State Library supported new parenting and early childhood initiatives, including new books and programs aimed at parents expecting a child, and for those families with newborns.



A new Evening Pageturners book group was launched and a series of evening events were held to accommodate those unavailable to attend daytime programs. To meet the interest in the total solar eclipse, the library supplied hundreds of safe-viewing glasses and a series of programs leading up to the highly-anticipated event. New technology was added, including virtual reality headsets that are used for programming, and credit card payments are now accepted.

Several programs this year featured the people behind the stories we read. The second annual Local Authors Night event was hosted in partnership with Castle in the Clouds at their well-favored location, with local authors and special guest Ken Sheldon, who gave a presentation on his work. In September, bestselling author Annie Hartnett spoke to an audience at the library and offered a sneak peek of her forthcoming book, again thanks to grant funding provided by Penguin Random House. To close out the year, local historical fiction author MJ Pettengill shared what life was like in Carroll County in the 19th Century.

A rich array of arts and cultural programs were offered, from exhibits of original works adorning the walls of the program room, to monthly live music and poetry events. Hands-on craft workshops allowed individuals to try their hand at quilling, felting, and more. Jeff Rapsis brought the silent film “The General” to life with a screening and live musical accompaniment.

The library partnered with community organizations for fun and informative programming. In conjunction with the Recreation Department, an egg hunt, Halloween Boo-levard, and holiday open house were held. Tod Squad, a series of summer camp-like programs for toddlers, was held in July and August. Storytime at Castle in the Clouds was held weekly in the summer, and presentations about the history and future of the Castle were offered at the library. Granite VNA and the Moultonborough Historical Society continued to be important partners. New this year, the library partnered with the New Hampshire Boat Museum at its new location.

Lifelong learning opportunities for all ages were held regularly. Monthly tech. classes were held, from editing photos on a cell phone to the best apps for outdoor adventure. Young people were

invited to weekly storytimes that build literacy skills, and Lego makerspace events that encourage creativity and problem solving.

The library welcomed more than 36,000 visitors this year. To support such use, upgrades were made to the library's furniture and infrastructure. Several heating and cooling units were replaced, one paid for by a grant to support sustainable initiatives in New England Libraries, provided by the Association of Rural and Small Libraries. The library's collection was enhanced with the addition of approximately 2,700 new items and the removal of approximately the same number of items to ensure accuracy and relevance. More than 65,000 loans of library materials were made to approximately 2,400 cardholders.

The library welcomed Kaitlyn Gable as Youth Services Assistant. Sharon Gulla, Head of Youth Services, was awarded with a scholarship to attend the New England Library Association Conference in Portland, Maine, an honor provided to one New Hampshire library worker each year. Josianne Fitzgerald, Adult Services and Technology Librarian, and Jo-Ann Roy, Head of Library Services Librarian, were awarded scholarships to attend the national Association of Rural and Small Libraries Conference held in Massachusetts. A special recognition was given to Josianne for her outstanding service to adults by being awarded with the prestigious READS (Reference and Adult Services Section of the NH Library Association) Award of Excellence.

Other staff members, Megan Bartle, Maureen Nichol, Sue Stokes, and Reese Lincoln, also provided outstanding service this year, assisting patrons and improving operations.

The Library Board of Trustees provides dedicated support and governance over the library. Their care and expertise contributes to making the Moultonborough Library an invaluable town resource. The Friends of the Library bring fun and delight through the Chocolate Fare and Holiday Fare. This year, the Friends brought back their Book and Author Luncheon, bringing literature and renowned authors to the area. William Martin, bestselling author of 12 novels, was this year's featured author. The Friends provide funding for youth and adult programming, museum passes, and more.

The library staff is honored to serve the Moultonborough community, is grateful for its support, and looks forward to serving the community in 2025.

Respectfully submitted,
Brittany Durgin, Library Director

Financial Report
Moultonborough Public Library
07/01/2023-06/30/2024

INCOME 2023-2024

| | |
|-------------------------------|----------------------|
| Town Appropriations | \$ 106,925.00 |
| Salaries & Benefits | \$ 539,435.00 |
| TOTAL INCOME AVAILABLE | \$ 646,360.00 |

EXPENSES

| | |
|------------------------------|------------------|
| Salaries and Benefits | \$ 537,818.08 |
| Books | \$ 27,650.20 |
| Cleaning Building | \$ 11,284.36 |
| Facilities | \$ 25,217.56 |
| Indoor & Outdoor Maintenance | \$ 12,726.95 |
| Media | \$ 1,882.01 |
| Office Expense | \$ 8,921.16 |
| Programs | \$ 1,405.48 |
| Professional Development | \$ 2,139.67 |
| Technology | \$ 17,314.53 |
| Total Other Expenses | \$108,541.92 |
| Total Expenses | \$646,360.00 |
| Net Income | \$.00 |

Respectfully submitted,
Sherry Wakefield, Treasurer, Trustee

Prepared by Brittany Durgin, Library Director

Town of Moultonborough, NH
Resident Births
January 1, 2024 - December 31, 2024

| Child's Name | Birth Date | Birth Place | Father's/Partner's Name | Mother's Name |
|-----------------------------|------------|----------------|-------------------------|----------------------------------|
| Monty, Harvey Michael | 2/11/2024 | Concord, NH | Monty, Jonathon James | Haddock, Elorain Marie |
| Stephens, Sutton Aster | 3/19/2024 | Plymouth, NH | Stephens, John Allen | Stephens, Brianna Lynne |
| Secord, Caden Andrew | 3/21/2024 | Plymouth, NH | Secord, Hunter Andrew | Secord, Michelle Marie |
| Frame-Vanni, Sommer Scottie | 4/16/2024 | Plymouth, NH | Vanni, Christopher Neil | Frame, Megan Elizabeth |
| Patz, Grace Aurora | 8/28/2024 | Dover, NH | Patz, Michael David | Patz, Garlande Beckett |
| Martel, Timothy Ronald | 9/27/2024 | Plymouth, NH | Martel, Tyler Zachary | Weeks Elliott, Kaitlyn Elizabeth |
| Szafran, Benjamin Jesse | 10/26/2024 | Nashua, NH | Szafran, William Jesse | Szafran, Jane Mary |
| Isabelle, Evelyn Grace | 11/7/2024 | Concord, NH | Isabelle, Richard James | Isabelle, Elyse Gabrielle |
| Smart, Jace Tyler | 12/2/2024 | Manchester, NH | Smart, Tristan William | Smart, Autumn Jane |
| Smart, Tate David | 12/2/2024 | Manchester, NH | Smart, Tristan William | Smart, Autumn Jane |
| Balser, Samuel Elijah | 12/17/2024 | Plymouth, NH | Balser, Elijah Michael | Balser, Lindsey Margaret |

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,

Julia Marchand, NH Certified Town Clerk

Town Of Moultonborough, NH
Resident Marriages
January 1, 2024 - December 31, 2024

| Person A's Name | Residence | Person B's Name | Residence | Marriage Date |
|----------------------------|--------------------|-------------------------|--------------------|---------------|
| LeClair, Danny Arthur | Moultonborough, NH | Lancey, Chyral Ann | Meredith, NH | 3/2/2024 |
| McLaughlin, Marcel Ronald | Moultonborough, NH | Marcoux, Noel Robin | Nashua, NH | 9/7/2024 |
| Smith, Andrew William | Moultonborough, NH | Frye, Kendra Paige | Moultonborough, NH | 9/14/2024 |
| Costa, Charles Thomas | Moultonborough, NH | Kilcoyne, Susan Marie | Buzzards Bay, MA | 11/10/2024 |
| Copeland Sr., William Dale | Moultonborough, NH | Cilley, Brittanie Leigh | Moultonborough, NH | 11/28/2024 |

An additional 28 marriage licenses were issued by our office in 2024 which were either for non-residents or where the couple requested not to be printed in the annual report. I hereby certify that the above return is correct to the best of my knowledge and belief. These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
 Julia Marchand, NH Certified Town Clerk

Town of Moultonborough, NH
Resident Deaths

January 1, 2024 - December 31, 2024

| Decedent's Name | Death Date | Place of Death | Father's/Parent's Name | Mother's/Parent's Name |
|------------------------------|-------------------|-----------------------|-------------------------------|-------------------------------|
| Wilderman Sr, William Donald | 1/15/2024 | Laconia | Wilderman, Charles | Gouthro, Florence |
| Sneyd, Samuel George | 1/26/2024 | Laconia | Sneyd, Samuel | DeBaumont, Louise |
| Domenichello, Dolores C | 2/9/2024 | Concord | Celata, Alfred | Filadoro, Josephine |
| Anderson, Lindsey Baldridge | 2/27/2024 | Moultonborough | Anderson, Harry | McCann, Julia |
| Christensen, Judith Isabel | 3/4/2024 | Moultonborough | LeChair, Donald | Anderson, Elizabeth |
| Brown, Billie J | 3/7/2024 | Laconia | Deweese, John | Willis, Wilda |
| Golab, Mary Teresa | 3/14/2024 | Durham | Coughlin, William | O'Neill, Anna |
| Warner, Margit E | 3/23/2024 | Moultonborough | Hensen, Emanuel | Petersen, Nina |
| Fuchs, Paul E | 3/31/2024 | Concord | Fuchs, Eric | Bernier, Jeanie |
| Diltz, Lynn Ann | 4/1/2024 | Moultonborough | Allaire, Robert | Hill, Nancy |
| McIntire, James Arthur | 4/5/2024 | Concord | McIntire, Delmar | Smith, Elsie |
| Smith, Jean Marie | 4/10/2024 | Moultonborough | Dalton, Robert | Cook, Julia |
| Hevern, Gerard J | 4/14/2024 | Moultonborough | Hevern Sr, Vincent | Martin, Catherine |
| Stanford, Joal T | 4/16/2024 | Moultonborough | Todd, Albert | Stless, Joan |
| Whitman Sr, Mark D | 4/22/2024 | Meredith | Whitman, Paul | Molnar, C Louise |
| Haight, Marlene L | 4/29/2024 | Lebanon | St Hillaire, Alfred | Cowell, Agnes |
| Stefanacci, Lillian Marie | 6/6/2024 | Moultonborough | Coughlan, Joseph | Miller, Catherine |
| Carter, Wesley Charles | 6/13/2024 | Moultonborough | Carter, Allen | Brown, Beatrice |
| Cook, Nancy Irene | 7/2/2024 | Moultonborough | Nudd, Walter | Bickford, Mabel |
| Jansson, Bernard Rolf | 7/25/2024 | Moultonborough | Jansson, Fride | Holm, Wendela |
| Fullerton, Tammy Marie | 7/25/2024 | North Conway | Fullerton, David | Holopainen, Louanne |
| Newton, Alfred Francis | 7/27/2024 | Wolfeboro | Newton, Frederick | Flaherty, Mary |
| Cormier, Joseph Alfred | 8/1/2024 | Moultonborough | Cormier, Alfred | Breau, Doris |
| Gasparro, Michelle Grace | 8/17/2024 | Moultonborough | Hervey, William | Fischer, Frieda |
| Sharkley, Lila Maureen | 8/24/2024 | Moultonborough | Keegan, John | McCaul, Dorothy |

RESIDENT DEATHS Cont'd

| Decedent's Name | Death Date | Place of Death | Father's/Parent's Name | Mother's/Parent's Name |
|----------------------------|------------|----------------|------------------------|------------------------|
| Graham, Betsy Malina | 8/26/2024 | Concord | Crombie, Herbert | Solomon, Malina |
| Lovering, Roger M | 9/14/2024 | Moultonborough | Lovering, Richard | Hutchinson, Betty |
| Hearty, Doris | 9/25/2024 | Moultonborough | Blodgett Jr, John | Watson, Nancy |
| Morrison Jr, James Edward | 10/11/2024 | Laconia | Morrison Sr, James | Jolley, Esther |
| Bidgood-Wilson, Mary | 10/21/2024 | Moultonborough | Bidgood, William | McCabe, Helen |
| Swan, Janet Elizabeth | 10/23/2024 | Dover | Tusi, Edward | Holland, Rachael |
| Keyser, Sylvia Jeanne | 11/3/2024 | Moultonborough | Kelley, Wayne | Shute, Ruth |
| Foerst, Dieter N | 11/8/2024 | Moultonborough | Foerst, Ernst | Kipp, Heather |
| Gordon Jr, William Wallace | 11/22/2024 | Moultonborough | Gordon Sr, William | Gordon, Marion |
| Ballou, John Williard | 12/1/2024 | Moultonborough | Ballou, Ivan | Dickerson, Theda |
| McGinnity, Bernard Michael | 12/12/2024 | Wolfeboro | McGinnity, Bernard | Sullivan, Alice |
| Ferrando, Carl T | 12/15/2024 | Meredith | Ferrando, John | Previdi, Clara |
| Plaisted, Richard Ellis | 12/16/2024 | Meredith | Plaisted, Leonard | Colby, Dorothy |
| Bender, Nancy Jean | 12/17/2024 | Moultonborough | Critch, Clifford | Rose, Laura |
| Venuti, Patrick | 12/22/2024 | Moultonborough | Venuti, Francesco | Rosa, Camilla |

I hereby certify that the above return is correct to the best of my knowledge and belief.
 These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,

Julia Marchand, NH Certified Town Clerk

Moderator's Rules and Procedures

Moultonborough School District Annual Meeting and

Moultonborough Annual Town Meeting

The Town Meeting's business is regulated by the Moderator, and your right to vote is subject to the Moderator's authority to keep order. As provided by RSA 40:4, the Moderator may establish the rules to be used at Town Meetings. The only legally-binding rule is that the voters can overrule the moderator by a simple majority. Any voter can raise such a request at any time by a "Point of Order". It is always OK to ask for a point of order or clarification of a procedural rule.

The Moderator will use the following general rules of procedures for the Meeting:

Civility Protocol

- Everyone is expected to act in a civil manner during Town Meeting. Anyone failing to abide by this will be ruled out of order by the Moderator.
- The following examples of uncivil behavior will not be tolerated:
 - Rude and/or insulting remarks or other disrespectful behavior
 - Shouting or raising of voice
 - False or factually unsupported accusations
 - Generally accusatory behavior

Voting

- All voters will receive "Voters Cards" upon checking in with the Supervisors of the Check List. Please print your name on your card and keep it in your possession.
- When asked for your vote, you may raise your card. You will also need to show your voter card when casting secret ballot votes.
- In case of a tie or close voting outcome after show of cards, the Moderator may call for a secret ballot. This must happen before any other business occurs. If a secret ballot vote results in a tie or close voting outcome, the Moderator may request a recount of the ballots. The Moderator plans to vote only if it is necessary to break a tie or to force a tie.
- Any 5 voters may ask for a secret ballot on a question prior to a vote being taken. The request must be in writing and presented before the article comes to the floor. The petitioning voters must be present and identify themselves to the Moderator at the time of the vote. Moderator may call for a secret ballot vote on any article at the Moderator's discretion.

Procedural/Deliberation

In the interest of time at the beginning of the meeting, the Moderator will entertain a motion to waive the reading of the entire Warrant.

- The Moderator will take the Articles in the order that they appear on the Warrant unless the Moderator announces the intent to take the articles out of order, which will require the approval from the Legislative Body.

- The Articles will be considered as follows:
 - The Article number will be announced, and the text will be presented in full.
 - The Moderator will seek a person to move and second the consideration of the Article.
 - The Article will be placed on the floor for debate and final vote.
- No one shall speak unless recognized by the Moderator. Only one speaker will be recognized at a time.
- Voters wishing to address a warrant article shall approach the microphone and, when recognized, state their name and address before speaking. The speaker will address their questions or comments only to the Moderator. The Moderator will choose who responds to the question.
- Voters who experience difficulty moving to the microphone will be provided a portable microphone and may speak from their seat.
- Initial presentation of an Article will be limited to ten (10) minutes, and all speakers in the debate are limited to three (3) minutes.
- The Moderator will not accept negative motions, which are motions that require a “no” vote to vote in the affirmative, such as “I move that we NOT adopt the budget”.
- Persons shall be allowed to speak for the first time before hearing speakers for a second time
- Motions made to amend an Article must be made in writing before the end of debate. The Moderator will allow consideration of no more than one amendment at a time, i.e., no motions to amend a motion to amend. Discussion must be germane to the amendment.
- Non-Voters may speak to an Article only with the consent of the Town’s registered voters. The Moderator will allow other speakers, such as non-resident Town Officials and consultants, or experts, who are at the Meeting to provide information about an Article.
- The Moderator will only accept motions to “pass over” an article if more than one article on the warrant addresses the same question, and then only to clarify the articles being considered during the meeting. The motion to pass over is not subject to debate and requires a majority vote.
- Motions to “Call the Question” limit debate and require a 2/3 vote to pass. If passed, debate on a motion ends and a vote is taken after all those voters who are standing in line at a microphone, or holding a microphone, and others that have made the Moderator aware of their interest to speak, have an opportunity to speak. Additionally, the Moderator shall have the right to refuse to recognize a motion to “Call the Question”, if, in the Moderator’s opinion, the voters have not yet had an adequate opportunity to discuss an issue.
- Each article remains open for further action until the moderator moves to the next article. A motion (and second) to reconsider a previous article can be made and if it passes by majority vote, the article is re-opened.
- A motion to limit reconsideration can be made only on articles already acted on by the legislative body. (A motion to limit reconsideration on all previous articles, or a group of articles identified by number, can be made.)
- At the end of the meeting, but before adjournment, the order is “to transact any other business that may legally come before” the meeting. This means any proper motion may be made. However, any motion passed must also comply with NHRS 39:2 which says,

“The subject matter of all business to be acted upon at the town meeting shall be distinctly stated in the warrant, and nothing done at any meeting ... shall be valid unless the subject thereof is so stated.”

- Our meeting will be audio and video recorded. The Moderator does have the option to segregate non-registered voters.

Respectfully submitted,
Paul T. Punturieri
Town and School District Moderator

Notes

TOWN OF MOULTONBOROUGH
6 HOLLAND STREET
P.O. BOX 139
MOULTONBOROUGH, NH 03254

| PHONE NUMBERS | | EMERGENCY: DIAL 911 | |
|----------------------------|--------------|--------------------------------|----------------|
| Town Hall Offices | 603-476-2347 | Police Department | 603-476-2400 |
| Fax | 603-476-5835 | | 603-476-2305 |
| Department of Public Works | 603-253-7445 | Fire Department (burn permits) | 603-476-5658 |
| Library | 603-476-8895 | Sheriff's Department | 1-800-552-8960 |
| Recreation Department | 603-476-8868 | State Police – Troop E | 603-323-8112 |
| Senior Meals Program | 603-476-5110 | Lake Patrol | 603-293-2037 |
| Transfer Station | 603-476-8800 | Poison Information Center | 603-643-4000 |
| Visiting Nurses (Meredith) | 603-279-6611 | Concord Hospital / Laconia | 603-524-3211 |
| | | Huggins Hospital (Wolfeboro) | 603-569-2150 |

Town Hall Office Hours

(Administration/Assessing/Land Use/Town Clerk)

Monday – Friday 7:30 A.M. – 4 P.M.

Tax Collector Office Hours

Monday – Friday 9 A.M. – 4 P.M.

Library Hours

Mon., Wed., Fri. 9 A.M. – 5 P.M.; Tues. & Thurs. 9 A.M. – 7 P.M.; Sat. 9 A.M. – 1 P.M.

Transfer Station Hours

Sunday 1 P.M. – 4:30 P.M.; Mon., Tues., Fri., Sat. 8:30 A.M. – 4:30 P.M.

Closed: Wednesdays, Thursdays & Holidays

Board of Selectmen Meetings

1st & 3rd Thursday (Business) at 5 P.M.; 4th Thursday (Workshop) at 5 P.M.

Town Hall Ernest Davis Meeting Room

Zoning Board of Adjustment Meetings

1st & 3rd Wednesday at 7 P.M.

Town Hall Ernest Davis Meeting Room

Planning Board Meetings

Planning Board 2nd & 4th Wednesday at 7 P.M.

Town Hall Ernest Davis Meeting Room

www.moultonboroughnh.gov