

MOULTONBOROUGH, NH



2016

ANNUAL REPORT

**ANNUAL REPORT
OF THE
OFFICERS
OF THE
TOWN OF MOULTONBOROUGH**

Fiscal Year Ending December 31, 2016

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Christopher P. Shipp, Chairman
Russell C. Wakefield
Paul T. Punturieri
Josiah H. Bartlett
Jean M. Beadle
BOARD OF SELECTMEN

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We Dedicate This Town Report To:

Phyllis and Jordan Prouty



“Volunteering is the ultimate exercise in democracy. You vote in elections once a year, but when you volunteer, you vote every day about the kind of community you want to live in”. ~Author Unknown

In grateful appreciation for many years of dedicated service to our community, we hereby dedicate this 2016 Town Report to Phyllis and Jordan Prouty.

Their time and talent was offered freely and we are a better community for it.

Zoning Board of Adjustment

Robert Stephens, Chair, 2017

Ken Bickford, Vice Chair, 2019

Russell Nolin, 2017

Robert St. Peter, 2018

Robert Zewski, 2018

Jerry D. Hopkins, Alt., 2018

Paul Onthank, Alt., 2018

Richard Jenny, Alt., 2019

Nick DeMeo, Alt., 2017

Library Trustees

Laurie Whitley, Chair, 2019

Paul T. Smith, Vice Chair, 2017

Carol Bamberry, Asst. Treasurer, 2018

Sally Bartlett, 2019

Susan Bucknam, Treasurer, Alt. 2017

Meg Greenbaum, 2018

Jeanne Lacey, 2019

Deborah (Fox) Smith, Secretary, 2017

Ginny Gassman, Alt. 2017

Richard Geden, Alt., 2017

Town Administrator

Walter P. Johnson

Finance

Heidi A. Davis, Director

Hope Kokas, Admin. Assistant

Alison Kepple, Admin. Assistant

Melissa Taylor, File Clerk (Resigned 8/2016)

Assessor

Gary Karp

Carol Fucarile, Executive Assistant

Human Services Officer

Rae Marie Davis

Office of Development Services

Bruce W. Woodruff, Town Planner (Retired 3/2016)

Gerald I. Coogan, Interim Town Planner (6/2016 – present)

Donald Cahoon, Code & Health Officer

Bonnie Whitney, Admin. Assistant

Fire Department

David R. Bengtson, Fire Chief

Brian Searles, Firefighter/EMT-I

Adam Gravelle, Firefighter/AEMT

Wendy Smith, Office Clerk (Resigned 5/2016)

Kelly Marsh, Office Clerk (5/2016-present)

Advisory Budget Committee

Amanda Bergquist, Chair CPA, 2017

Jean M. Beadle, BoS Rep., 2017
Cody Gray, 2018Kathy Garry, School Board Rep., 2017
Linda Murray, Alt., 2017**Capital Improvement Program Committee**

Jordan Prouty, Chair 2017 (resigned 9/2016)

Enid Burrows, 2019
Joanne Farnham, PB Rep., 2017
Edward Harrington, Alt., 2017
Russell C. Wakefield, Alt. BoS Rep., 2017
Walter P. Johnson, Ex-OfficioCody Gray,
Paul T. Punturieri, BoS Rep., 2017
Fred Malatesta, Alt., 2017
Heidi A. Davis, Ex-Officio**Community Garden**

Ken Kasarjian, Chair

Richard Creelman
Bob Goffredo

Bruce Glaski

Conservation Commission

Marie Samaha, Chair, 2018

Bill Gassman, Secretary, 2019
Scott Bartlett, Planning Board Liaison
Brian Sanford, Alt. 2018Robert Patenaude, 2019
Jim Nelson, Alt., 2018**Heritage Commission**

Cristina Ashjian, Chair, 2018

Jean M. Beadle, Secretary & BoS Rep., 2018
Norman E. Larson, 2017
(2) VacantEdward Charest, 2017
David Oliver, 2019**Inspectors of Election/Ballot Clerks**Anita Blood
Kathy Garry
Mary Hart
Frances Mudgett
Sara M. RichardsonMarie Samaha
Diane Skillings
Beverly Taylor
Wendy Smith, Alt.**Joint Inter-Municipal Ambulance Service Board**

Charley Hanson, Center Harbor, Chair

Leon Manville, Center Harbor
Toby Eaton, Sandwich
Ken Jones, Meredith
David Bengtson, Moultonborough SecretaryTed Call, Sandwich
Phil Warren, Meredith
Christopher P. Shipp, Moultonborough**Joint Loss Management Committee**

Ken Filpula, Chair

Dave Bengtson, Vice Chair
Walter P. Johnson
Leonard Wetherbee, Jr.Carol Fucarile
Daniel Sturgeon

Master Plan Steering Committee

Joshiah H. Bartlett, BoS Rep. (until 3/17/16) Norman E. Larson, Heritage Comm.
Paul Punturieri, BoS Rep. (3/17/16 – present) Kevin Quinlan, Planning Board
Brian Sanford, Conservation Commission

Milfoil Committee

Karin Nelson, Chair

Ginny Gassman, Secretary Paul Ardito (Resigned 11/2016)
Scott Bartlett Paul Daisy (Resigned 1/2016)
Al Hoch (Resigned 11/2016) Amy Lindamood
Beverly Nelson Tracy Waterman
David Joyce, Alt.

Municipal Records Committee

Barbara E. Wakefield, Chair

Susette Remson, Vice Chair & Secretary Heidi A. Davis
Laura Hilliard Gary Karp

Recreation Advisory Board

Bonnie Donahue, Chair

Linda Murray, Vice Chair Wendy Krauss
Christopher P. Shipp, BoS Rep. Matt Swedberg, School Board Rep.

Board of Selectmen

On behalf of the Moultonborough Board of Selectmen, I respectfully submit the Chairman's Report.

Looking back over the last year in Moultonborough, I would describe 2016 as a “transitional” year. There have been many changes in town as we continue our work to improve services and the quality of life in our community. Some of the changes relate to personnel, while other changes are operational.

Early in 2016, Moultonborough saw the departure of Town Planner, Bruce Woodruff. Bruce served our community faithfully for over four years. By every measurable standard, Bruce was an outstanding planner. His knowledge base, work ethic, and personal demeanor made him a pleasure to have on our team. Also retiring in 2016 was long time Highway Foreman, Ed Wakefield. Between his time in the Highway Department and a term as selectman, Ed served our community for over 20 years. Ed was a familiar face in the Highway Department and he was well respected by the public and his coworkers. Ginny Welch retired from the Police Department after serving our town for more than 30 years, serving in numerous roles within the Police Department, including part-time officer, animal control officer, dispatcher, and senior administrative assistant. Ginny's three decades of loyal service are a testament to just how dedicated she was to serving our community. The Board thanks Bruce, Ed, and Ginny for their faithful service and we hope they have long, healthy, and happy retirements.

At the 2016 town meeting, the legislative body voted to move to an appointed road agent. This change becomes effective on the day of the 2017 town meeting. In anticipation of this change, the Board hired a new Public Works Director, Chris Theriault. Chris possesses a vast amount of experience in the area of road construction and project management. He also has a degree in civil engineering, which will help our community undertake many projects without accruing significant engineering costs. The Board feels that Chris is an excellent addition to our team and we look forward to working with him in the future. In a related issue, the Board of Selectmen recently received the resignation of our Road Agent, Scott Kinmond. Scott served our community in several capacities for over 27 years. Scott was our Police Chief for 19 years, and then he was elected as our Road Agent. He served as Road Agent and Director of the Public Works Department until he was hired as the New Durham Town Administrator in January of 2016. Upon being hired as the Town Administrator in New Durham, Scott resigned as the Director of Public Works, but continued to serve as Road Agent. His presence was instrumental in providing a smooth transition for our new Director of Public Works and was also extremely helpful as we sought our new Town Administrator. Scott has been a consummate public servant for our community, and the Board could not be more appreciative for all that he has done for us. We wish Scott continued success as he continues his already stellar public service career.

Operationally, a big change was made early in 2016 at the town's Transfer Station. After exhaustive work by our staff and the Single Stream Review Committee, Moultonborough finally started single stream recycling. The single stream program has made the recycling process much more user friendly for patrons of the Transfer Station. The staff at the Transfer Station has been instrumental in fostering a smooth transition to the single stream process and we thank them for their effort. We continue to seek ways to simplify the Transfer Station to provide our residents with the best service possible. Other changes in town include continued work on the States Landing Beach project. A small step included installing barbecue pits to encourage people to enjoy the beautiful location. The ultimate goal of the project is to create a user-friendly recreational area that utilizes the full potential of the property, including the lake, while protecting and maintaining its environmental resources. The Board of Selectmen continues to evaluate and address the needs and challenges that face our community. One of those challenges includes the development of a “village area.” This year we witnessed local businesses make significant investments in improving their village properties and we certainly appreciate their efforts and wish to continue what they have started.

Other challenges include the need for a community center, and predicted changes in the town's demographics. We are currently in the process of considering the future of the former "Lions Club" property as well as the "Taylor" property and how those properties may help us address some of the issues we are facing as a community. The Board of Selectman continues to work cooperatively with the Moultonborough School Board to provide the most efficient and cost effective services possible to our taxpayers.

I would like to take a moment to address my colleagues on the Board of Selectmen and thank them for their effort and dedication. I continue to feel that every Board member does their best to work for the betterment of our community. My personal thought is that any Board's membership should provide a "cross section" of the body that it represents, both demographically and ideologically, and I think our current Board does just that. While we may not all agree on many issues, I am confident that those issues are carefully vetted and considered before any action is taken. I am keenly aware of how much time and effort each Board member dedicates to our town. For all of this, I am extremely grateful.

Finally, on behalf of the entire Board, I would like to thank you, our residents and taxpayers, for the opportunity to serve you. I would also like to thank all of the employees, volunteers, and elected officials that help make Moultonborough an outstanding community.

Respectfully submitted,
Christopher P. Shipp, Chairman

Office of the Town Administrator

It is my honor and pleasure to present to the citizens of Moultonborough my annual report for 2016.

2016 has provided me with many professional experiences and challenges as Town Administrator. With the retirement of our Town Planner, DPW Director and the departure of other key staff members during the course of the year, my attention has been drawn in several different directions. I'd like to thank all those who have served the Town so well other the years as well as all the present staff who have stepped up when needed to help keep all our operations running smooth and successfully.

In 2016 a number of administration changes were implemented that focused on improving our efficiency, our effectiveness and our personnel management. Some of those accomplishments include: The implementation on the merit based employee evaluation system, successful negotiations of a new three-year agreement with our police collective bargaining unit, a complete rewrite of our employee policy and procedures manual, a review of employee benefits, improved cooperation and communications with the School Board and SAU administration, successfully implementing single stream recycling at the Transfer Station, and the relocation of our Administration Office and Office of Development Services within Town Hall.

Looking forward, I'm excited about the many challenges and opportunities that we will be facing in 2017. Some of these include: Completing the search for a new Town Planner and Assessor, the implementation of some of the concepts in the Village Vision, development of a marketing plan for the community, assuming the management of the former Lions Club facility, enhancing the energy efficiency of our Town buildings, developing a shared workforce plan with the school district, continuing to evaluate the facility needs for our community's future civic, cultural and recreation programs, and continuing the work bringing improvements to the States Landing Beach facility.

Finally, I want thank all the fine Town staff for their continued hard work and cooperation throughout 2016. I also want to thank the Select Board for their support and confidence as well as the citizens of Moultonborough for their contributions towards making this a wonderful community to live, work and play! I look forward to a successful and productive 2017.

Should you have any questions on our efforts or comments for improvement in our services, please feel free to contact me any time by phone (1-603-476-2347), in person here at Town Hall, or by email at wjohnson@moultonboroughnh.gov.

Respectfully submitted,
Walter P. Johnson, Town Administrator

**TOWN OF MOULTONBOROUGH
TOWN MEETING MINUTES
MARCH 08, 2016 – March 12, 2016**

Moderator Jerry Hopkins called the meeting to order on March 08, 2016 at 7:00 AM. The meeting was held in the Mel Borrin Training Room at the Moultonborough Public Safety Building. The meeting began by all pledging allegiance to the flag. School Moderator Harry Blood read article one of the warrant followed by the Town Moderator Jerry Hopkins who read article one on the town warrant. Ballot voting followed with results below.

Votes Cast - 766

ONE SELECTMAN FOR (3) THREE YEARS (Vote for not more than one)

Christopher P. Shipp 435

Write Ins:

Joel Mudgett 273

Jon Tolman 5

MODERATOR FOR (2) TWO YEARS (Vote for not more than one)

Harry Blood 685

SUPERVISOR OF THE CHECKLIST FOR (6) SIX YEARS (Vote for not more than one)

Sally G Carver 675

LIBRARY TRUSTEES FOR (3) THREE YEARS (Vote for not more than three)

Laurie Whitley 539

Sally Bartlett 426

Susan Bucknam 382

Jeannie Lacey 475

TRUSTEE OF THE TRUST FUNDS FOR (3) THREE YEARS (Vote for not more than one)

Paul Ardito 623

PLANNING BOARD MEMBER FOR (3) YEARS (Vote for not more than two)

Allen Hoch 586

Write Ins:

Norman Larson 122

Joel Mudgett 8

Jon Tolman 5

Rich Thorman 4

ZONING BOARD OF ADJUSTMENT MEMBER FOR (3) THREE YEARS (Vote for not more than one)

Kenneth Bickford 623

At 7:00 PM Moderator Hopkins recessed the town meeting until Saturday March 12, 2016.

Saturday March 12, 2016

Moderator Jerry Hopkins called the meeting to order at 9:35 AM. The meeting was held at the Moultonborough Academy Auditorium. To open the meeting the Moultonborough Academy Chorus sang the National Anthem and the Moderator announced the candidates from Tuesday's election. The Moderator then asked the audience to recognize the Veterans present and then announced those present on stage as Town Clerk Barbara Wakefield; Selectmen Josh Bartlett, Paul Punturieri, Russell Wakefield, Chris Shipp, Jean Beadle; Town Administrator Walter Johnson and Joanne Coppinger the Power Point presenter. The Moderator then asked for the reading of article 2:

ARTICLE 2

To see if the Town will vote to raise and appropriate the sum of Six Million Four Hundred Ninety One Thousand Dollars (\$6,491,000) for the design, engineering, construction and equipping of a Community Center and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project to be built on land to be acquired from the Moultonborough School District Map 66 Lot 7 and a portion of the adjacent Town owned property known as the former Adele Taylor property Map 52 Lot 14 and for the expenses related to the issuance of municipal bonds and notes, and to authorize the issuance of bonds or notes in an amount not to exceed Six Million Four Hundred Ninety One Thousand Dollars (\$6,491,000) in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept any Federal, State, other such aid and/or donations that may be available for said project and comply with all laws applicable to said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action relative thereto, including the acquisition of a portion of Map 66 Lot 7 from the Moultonborough School District, and further to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000) for the payment of interest on any notes issued in anticipation of such bonds that is payable in 2016 said amount to come from the unassigned fund balance as of December 31, 2015. (2/3 ballot vote required). The vote shall be by ballot and the polls for this article vote to remain open for not less than one hour following completion of discussion on this Article. Note: Said amount may be reduced by pledged donations currently estimated at Six Hundred Fifty Thousand Dollars (\$650,000) by the Friends of the Moultonborough Community Center.

(Recommended by Selectmen 4 Yes – 1 No)

(Recommended by Advisory Budget Committee 4 Yes - 1 No)

A motion was made by Selectwoman Beadle and seconded by Selectman Punturieri to move the article.

After discussion of the article a motion was made by Joe Cormier to call the question. This was voted in the affirmative by a count of voter cards. YES - 286 NO - 165

The vote on Article 2 was a ballot vote with the polls opened at 10:20 and the polls remaining open until 11:20 at which time the vote tally was counted: (a 2/3 ballot vote is required). This article failed as it did not get the required 2/3 vote. YES- 220 NO- 348

At this time a petitioned request with signatures was presented to the Town Moderator with a request for the Town and School District Meeting to be held at 6:00 PM on a weekday evening. The Moderator explained this was not up for a formal vote today however the petition would be honored as a referendum vote with the results considered by the Moderator and Board of Selectman. The vote was taken by a show of voter cards with the majority still preferring a Saturday meeting time.

While the ballot vote on Article 2 was proceeding, the meeting continued with consideration of the remaining warrant articles.

ARTICLE 3

To see if the Town will vote to approve the cost items included in the collective bargaining agreement (CBA) reached between the Town and the Moultonborough Police Benevolent Association and further to raise and appropriate the sum of Twelve Thousand Five Hundred Twenty Nine Dollars (\$12,529) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those that would be paid at current staffing levels in accordance with the most recent Town compensation plan.

| <u>Year</u> | <u>Estimated Increase</u> |
|-------------|---------------------------|
| FY 2016 | \$12,529 |
| FY 2017 | \$10,878 |
| FY 2018 | \$11,145 |

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Shipp and seconded by Selectman Punturieri to move the article.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 4

To see if the Town, in the event that Article 3 is defeated, will authorize the governing body to call one special meeting, at its option, to address Article 3 cost items only?

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Bartlett and seconded by Selectman Punturieri to pass over article 4 as article 3 was passed.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 5

To see if the Town will vote to raise and appropriate the sum of Eight Hundred Twenty Five Thousand Dollars (\$825,000) for a road improvement program as generally illustrated below.

| Project | Budget |
|--------------------------------------|---------------|
| Paradise Dr (2,420'), Reclaim/Repave | \$205,700 |
| Marvin Rd (2,700'), Reclaim/Repave | \$162,000 |
| Redding Ln (3,200'), Shim/Overlay | \$144,000 |
| High Haith Rd (170'), Shim | \$ 34,000 |
| Lake Shore Dr (4,643'), SAM/CHIP | \$ 53,345 |
| Blake Rd (2,700'), SAM/CHIP | \$ 31,020 |
| Bentley Dr (800'), SAM/CHIP | \$ 8,356 |
| Roads TBD, 4 Days, Crack Sealing | \$ 20,000 |

| | |
|--|------------------|
| High Haith Rd/Lake Shore Dr, Repair/Reconstruct Sewer Sections | \$ 24,000 |
| 2016-17 Engineering | \$ 76,500 |
| Contingency | \$ 66,079 |
| Total | \$825,000 |

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2015. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Wakefield and seconded by Selectman Bartlett to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 6

To see if the Town will vote to (a) raise and appropriate the sum of Six Hundred Thirty Five Thousand Seven Hundred Dollars (\$635,700) for a program of capital improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of Fifty Four Thousand Dollars (\$54,000) from the Public Works Equipment Capital Reserve Fund, Two Hundred Thousand Dollars (\$200,000) from the Firefighting Equipment Capital Reserve Fund, Two Hundred Fifty One Thousand Seven Hundred Dollars (\$251,700) from the unassigned fund balance as of December 31, 2015, and the balance of One Hundred Thirty Thousand Dollars (\$130,000) to come from taxation.

| Department/Project | |
|--|------------------|
| Fire Department (Replacement of Pumper Engine 2) | \$400,000 |
| DPW- Highway (fit up for 10 wheel dump truck) | \$100,000 |
| Police Department (Portable Message Sign) | \$15,200 |
| DPW – Highway (1 Ton Pickup w/plow and sander) | \$54,000 |
| DPW – Facilities (PSB Energy Improvements) | \$30,000 |
| Recreation – Facilities (Pathway phase 3) | \$36,500 |
| Total | \$635,700 |

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Wakefield and seconded by Selectman Bartlett to move the article. There was discussion on the 10 wheel dump truck and the proposed purchase of the \$100,000 fit-up, and the marketability for sale of the old fire truck.

Todd Lombardo called for the question to be voted on. The motion was then voted in the affirmative by a show of voter cards. The article was then voted in the affirmative by a show of voter cards.

ARTICLE 7

To see if the Town will vote to (a) raise and appropriate the sum of One Hundred Seventy Five Thousand Dollars (\$175,000) for a program of capital improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of One Hundred Seventy Five Thousand Dollars (\$175,000) from the Municipal Building Capital Reserve Fund.

| Department/Project | | |
|---|--------------|------------------|
| DPW – Facilities (PSB Parking lot repairs 50% of project) | | \$175,000 |
| | Total | \$175,000 |

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Bartlett and seconded by Selectman Punturieri to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 8

To see if the Town will vote to raise and appropriate the sum of Five Hundred Twenty One Thousand Five Hundred Dollars (\$521,500) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Two Hundred Fifty One Thousand Five Hundred Dollars (\$251,500) from the unassigned fund balance as of December 31, 2015 and the balance of Two Hundred Seventy Thousand Dollars (\$270,000) to come from taxation.

| Capital Reserve Funds | Budget |
|--------------------------------------|------------------|
| Communication Technology CRF | \$27,500 |
| Reappraisal CRF | \$24,000 |
| Firefighting Equipment CRF | \$110,000 |
| DPW Equipment CRF | \$160,000 |
| Municipal Buildings & Facilities CRF | \$200,000 |
| | Total |
| | \$521,500 |

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectwomen Beadle and seconded by Selectman Bartlett to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 9

To see if the Town will vote to raise and appropriate the sum of Two Hundred Twenty Seven Thousand Seven Hundred Dollars (\$227,700) and to deposit the same in the following Expendable Trust Funds:

| Expendable Trust Funds | Budget |
|-------------------------------|------------------|
| Milfoil | \$225,000 |
| Lee's Mills | \$2,700 |
| | Total |
| | \$227,700 |

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Shipp and seconded by Selectman Beadle to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 10

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Five Hundred Ninety Four Thousand Three Hundred Twenty Seven Dollars (\$7,594,327) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Visiting Nurse Service, Culture and Recreation, and Development Services.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Wakefield and seconded by Selectman Punturieri to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 11

To see if the Town will vote to raise and appropriate the sum of Five Hundred Thirty Six Thousand Two Hundred Forty One Dollars (\$536,241) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by the Library Trustees Chairwoman - Laurie Whitley and seconded by Selectman Punturieri to move the article.

At this time Mrs. Whitley also asked the legislative body to recognize Barbara Sheppard for her many years of service as a Library Trustee.

The article was then voted in the affirmative by a show of voter cards.

ARTICLE 12

To see if the Town will vote to establish a Town wide information technology capital reserve fund for the purchase, maintenance and repair of all Town departments computer technology hardware and software and to raise and appropriate the sum of Thirty Thousand Dollars (\$30,000) to be placed in said fund and further to authorize the Board of Selectmen as agents to expend without further appropriation. Said amount to be taken from the unassigned fund balance as of December 31, 2015.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Punturieri and seconded by Selectman Bartlett to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 13

To see if the Town will vote to establish a States Landing Improvements Capital Reserve Fund for the purpose of funding improvements to the beach and park area and to raise and appropriate the sum of One Hundred Twenty Five Thousand Dollars (\$125,000) to be placed in said fund and further to authorize the Board of Selectmen as agents to expend without further appropriation. Said amount to be taken from the unassigned fund balance as of December 31, 2015.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Bartlett and seconded by Selectman Punturieri to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 14

To see if the Town will vote to amend Statement of Policy # 23 Competitive Bidding Policy as follows: To increase the amount which the Competitive Bid Policy will apply for the purchase of all goods and services and for the sale or disposal of municipal property from \$5,000 to \$15,000 and to increase the amount for purchases requiring three quotations from at least three vendors from \$2,500 to \$5,000. A full copy of the proposed amended policy is available on the Board of Selectmen's page of the Town's website, at the Public Library and in the Selectmen's Office.

At this time the Moderator closed the polls for the Article 2 ballot count and began the vote count reconciliation. This vote information and results are included under the Article 2 discussion.

A motion was made by Selectwoman Beadle and seconded by Selectman Bartlett to move Article 14.

After discussion Becky Bryant asked to call for the vote.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 15

To see if the Town will vote to amend the Statement of Policy No. 4A, Indemnification Policy for Town Employees and Officers, adopted as Article 49 of the 1997 Annual Town Meeting to assign the Policy Number 4A.

A motion was made by Selectman Shipp and seconded by Selectman Bartlett to move the article.

This article was voted in the affirmative by a show of voter cards.

At this time the Moderator provided the ballot count for Article 2.

After the notice of vote count a motion was made by Selectman Shipp to reconsider Article 2 and seconded by Selectman Punturieri in order to hear more debate. Selectman Shipp also inquired as to the need for a second on the original motion to call the question for Article 2. There was discussion on the rules for reconsideration.

Eric Taussig made an amendment to require that any motion to reconsider be deferred for a 7 day period until such time is noticed on the town web site and publication in a newspaper of general publication.

Town council and the Moderator stated as there had not been a motion to not reconsider prior to the motion to call the question, therefore the motion to reconsider was valid and could be reconsidered today and not in 7 days. At this time Selectman Shipp withdrew the motion and Selectman Punturieri withdrew the second.

Bruce Roberts then made a second motion to reconsider Article 2 which was seconded by Earl Miller. Eric Taussig made an amendment to require that any motion to reconsider be deferred for a 7 day period until such time is noticed on the town web site and publication in a newspaper of general publication, seconded by Selectman Bartlett. At this time and after further review of RSA 33:8-a, Town Counsel revised his statement and position to state that the 7 day deferment and posting was required upon a motion to reconsider. Eric Taussig called the question on the amendment to the motion. The amendment was voted in the affirmative by a show of voter cards.

Further discussion was had concerning whether the Bruce Roberts motion to reconsider was legal as that voter would not state that he was on the prevailing side of the Article 2 vote. Frederick Van Magness wanted to overturn the moderator's decision to allow Bruce Roberts motion to proceed. The moderator called for a vote to overturn his decision. This vote was in the in the affirmative by a show of voter cards

to not accept the motion by Bruce Roberts with a second by Earl Miller. Jack Porter made a motion to restrict reconsideration of Article 2, with a second by Eric Taussig. This motion was voted in the affirmative by a show of voter cards.

At this time the Moderator recessed the meeting for lunch.

After lunch the Moderator requested the reading of the next article.

ARTICLE 16

To see if the Town will vote to change the Road Agent position from elected to appointed. This change will be effective at the end of the 2017 Town election in accordance with RSA 669:17-b.

(Recommended by Selectmen 3 Yes – 1 No – 1 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

A motion was made by Selectman Wakefield and seconded by Selectman Shipp to move the article. After some discussion Eric Taussig called for the question to be voted on. This was voted on in the affirmative by a majority show of voter cards. Per the Moderators decision, the vote on this article was had by secret ballot. This article was voted in the affirmative by a secret ballot.

YES- 115 NO- 57

ARTICLE 17

To see if the Town will vote to amend Ordinance #10 Noise Ordinance as follows: To change the times in Section 10.2 #2 Radios, Stereos, Musical Instruments, PA Systems, etc. from 10:00 p.m. and 7:00 a.m., Sundays through Thursdays (week night), to 10:00 p.m. and 8:00 a.m. and 12:00 a.m. and 7:00 a.m. to 12:00 a.m. to 8:00 a.m., Fridays and Saturdays (and Sundays during a three-day weekend), #6 Construction or Repairing of Buildings, #7 Blasting, Pile Drivers, Hammers, Engine Repair, etc. from 6:00 a.m. to 9:00 p.m. on Sundays to 7:00 a.m. to 9:00 p.m. on Sundays. A full copy of the proposed amended policy is available on the Board of Selectmen's page of the Town's website, at the Public Library and in the Selectmen's Office.

A motion was made by Selectman Punturieri and seconded by Selectman Shipp to move the article. Selectman Bartlett made a motion to amend the article to 8:00 AM on Sunday mornings and to include domestic power equipment, a second was made by Eric Taussig. This amendment was defeated by a show of voter cards.

A second amendment was made by Eric Taussig and seconded by Sam Pylypczak to change the hours of radios, stereos and PA's from 12:00 AM to 11:00 PM. The amendment failed by a show of majority voter cards. The article failed by a show of majority voter cards.

ARTICLE 18

To see if the Town will authorize the Board of Selectmen to sell land owned by the Town known as Map 170 Lot 2, also known as 4 Whittier Highway, containing approximately .99 acres of land. Said sale to be conducted in accordance Town Statement of Policy #23 Section VIII.

A motion was made by Selectman Wakefield and seconded by Selectman Punturieri to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 19

To see if the Town will authorize the Board of Selectmen to amend and ratify the existing lease for Town owned land known as Map 170 Lot 2, also known as 4 Whittier Highway, between the Town and PAD

Realty Corporation of NH dated July 22, 2005. Said amendment will extend the current lease by twenty years which is until April 1, 2051. (In the event Article 18 is approved by the voters, the Board of Selectmen will move to pass over this Article.)

A motion was made by Selectman Wakefield and seconded by Selectman Punturieri to not pass over Article 19: to consider the article as written and after debate to vote on its merits at this March 2016 town meeting. This motion was voted in the affirmative by a show of voter cards.

After discussion a motion was made to call the question by Allison Vosgershian and seconded by Selectman Wakefield. This article was defeated by a show of voter cards.

At this time a motion was made by Ken Greenbaum and seconded by Eric Taussig to vote on articles 20 through 31 with a total amount of Sixty Seven Thousand Two Hundred Forty Three Dollars (\$67,243.00).

At this time Selectman Shipp asked the legislative body to recognize Jerry Hopkins for his service to the town as Moderator, Selectman and various boards and committees in the past and presented him with a gift.

ARTICLE 20

To see if the Town will vote to raise and appropriate the sum of Seven Thousand Five Hundred Dollars (\$7,500) for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Moultonborough.

(By Petition)

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 21

To see if the Town will vote to raise and appropriate the sum of Two Thousand Dollars (\$2,000) to support services provided by Interlakes Community Caregivers, Inc. to elder and other residents of the Town. Residents receive services at no cost to them. Services provided include transportation to medical appointments, respite for family caregivers, friendly visits, resource referral information, and other support services.

(By Petition)

(Recommended by Selectmen 3 Yes – 0 No – 2 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 22

To see if the Town of Moultonborough will vote to raise and appropriate the sum of One Thousand Dollars (\$1,000) to fund the Loon Preservation Committee.

(By Petition)

(Recommended by Selectmen 3 Yes – 0 No – 2 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 23

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Three Thousand Dollars (\$3,000) for the purpose of supporting a portion of the services provided to area residents to access counseling and family support services, without regard to income from Child and Family Services.

(By Petition)

(Recommended by Selectmen 3 Yes – 0 No – 2 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 24

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) for the Winnipesaukee Wellness Center.

(By Petition)

(Recommended by Selectmen 2 Yes – 1 No – 2 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 25

To see if the Town of Moultonborough will vote to raise and appropriate the sum of One Thousand Two Hundred Ninety Three Dollars (\$1,293) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children.

(By Petition)

(Recommended by Selectmen 3 Yes – 0 No – 2 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 26

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Twelve Thousand Dollars (\$12,000) for the Moultonborough Suicide Prevention and Mental Health Coalition to support training for said committee of volunteers, supporting community forums and/or small support groups/training sessions conducted by the trained volunteers/professionals and provide suicide prevention, mental health information, and assist in the support of local access to mental health services within the Moultonborough community for its residents.

(By Petition)

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 27

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Seven Thousand Five Hundred Dollars (\$7,500) in support of the Lakes Region Food Pantry located at 977 Whittier Highway in Moultonborough for the purpose of providing food to those in need.

(By Petition)

(Recommended by Selectmen 2 Yes – 1 No – 2 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 28

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) for the annual support of services provided to the citizens of this community by the Central New Hampshire VNA & Hospice.

(By Petition)

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 29

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Eleven Thousand Dollars (\$11,000) to be allocated to the Moultonboro/Sandwich Senior Meals Programs.

(By Petition)

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 30

To see if the Town will vote to raise and appropriate the sum of Three Thousand Dollars (\$3,000) to continue the tuition assistance fund for Moultonborough children attending the Sandwich Children's Center.

(By Petition)

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

ARTICLE 31

To see if the Town of Moultonborough will vote to raise and appropriate the sum of Two Thousand Six Hundred Dollars (\$2,600) to support the work of the Moultonborough Historical Society in the stewardship of the Town owned "Middle Neck Schoolhouse" and "Old Moultonborough Townhouse"; the educational and cultural programs the Society offers; and the maintenance and upkeep of the Society's Museum.

(By Petition)

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

After discussion on various articles Ken Greenbaum made a motion to include Article 32 with the previous motion to group articles 20 to 31. The dollar total encompassing articles 20 to 32 remains Sixty Seven Thousand, Two Hundred Forty Three Dollars (\$67,243.00). This motion was voted on in the affirmative.

ARTICLE 32

To see the Town will vote to raise and appropriate the sum of One Thousand Three Hundred Fifty Dollars (\$1,350) to maintain and continue the system of services of the Inter-Lakes Day Care Center.

(By Petition)

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

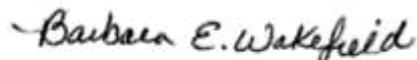
(Recommended by Advisory Budget Committee 5 Yes - 0 No)

Articles 20-32 were voted on in the affirmative by a show of voter cards.

ARTICLE 33

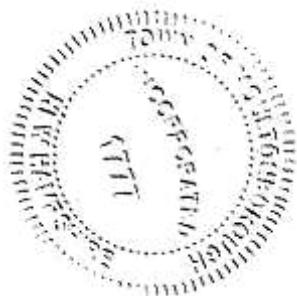
To transact any other business that may legally come before said Meeting.

With no other business a motion was made by Joe Vosgershian and seconded by Selectman Shipp to adjourn the meeting at 3:45 PM. This was voted in the affirmative by a show of voter cards.



A True Copy Attest:

Barbara E. Wakefield, NHCTC Certified Town Clerk



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2017

Warrant

&

Budget

TOWN OF MOULTONBOROUGH

STATE OF NEW HAMPSHIRE

TOWN WARRANT FOR 2017

To the inhabitants of the Town of Moultonborough in the County of Carroll, in said State, qualified to vote in Town Affairs:

You are hereby notified to meet at the Moultonborough Public Safety Building, 1035 Whittier Highway, in said Moultonborough, on Tuesday the 14th day of March, 2017, at 7:00 A.M., to act upon Articles 1, 2 and 3 of the Warrant. The polls will close no earlier than 7:00 P.M.

The Voters will take up Article 4 and the remaining Articles of the Warrant on Saturday, March 18, 2017, at 9:00 A.M., (School District will meet first, with a twenty minute adjournment before Town Meeting) at the Auditorium, Moultonborough Academy.

ARTICLE 1

To choose by ballot and majority vote: Two (2) Selectman for Three (3) years, One (1) Tax Collector for Three (3) years, One (1) Town Clerk for Three (3) years, One (1) Trustee of Trust Funds for Three (3) years, Two (2) Planning Board Members for Three (3) years, Two (2) Zoning Board of Adjustment Members for Three (3) years; Two (2) Library Trustees for Three (3) Years.

ARTICLE 2

Are you in favor of the adoption of Amendment 2 as proposed by the Planning Board for the Town Zoning Ordinance as follows: To see if the Town will vote to amend Zoning Ordinance Article III, by adding a new Article III (M) and amending Article XV that establishes the creation of an Accessory Dwelling Unit (ADU) as an accessory use to existing single-family detached dwellings. Adding language relating to and defining Accessory Dwelling Units in accordance with NH RSA 674:71-73.

(Recommended by the Planning Board 7 Yes – 0 No)

ARTICLE 3

Are you in favor of the adoption of Amendment 3 as proposed by the Planning Board for the Town Zoning Ordinance as follows: To see if the Town will vote to amend Zoning Ordinance Article IX, by adding a new Article IX-B that establishes a Village Center Overlay District (VCOD) to encourage the development of the Moultonborough Village Center in a manner consistent with its historic pattern, including the size and spacing of structures and open spaces. The proposal includes a map which outlines the VCOD with the properties identified in this proposal.

(Recommended by Planning Board 7 Yes – 0 No)

ARTICLE 4

To see if the Town will vote to establish a Roads Improvements Capital Reserve Fund for the purpose of funding improvements to Town Roads and to raise and appropriate the sum of Eight Hundred Fifty Thousand Dollars (\$850,000) to be placed in said fund and further to authorize the Board of Selectmen as agents to expend without further appropriation. Said amount to come from taxation.

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 5

To see if the Town will vote to (a) raise and appropriate the sum of One Million Two Hundred Five Thousand Dollars (\$1,205,000), for a program of capital improvements and expenditures and equipment as generally illustrated below and (b) meet said appropriation by a withdrawal of Three Hundred Seventy-Five Thousand Dollars (\$375,000) from the unassigned fund balance as of December 31, 2016 and a withdrawal of Eight Hundred Thirty Thousand Dollars (\$830,000) from the newly established Roads Improvements Capital Reserve Fund.

| Department/Project | | |
|---|--------------|--------------------|
| Recreation: Playground Equipment Replacement – Playground Drive | | 55,000 |
| Recreation: Softball Field Improvements – Playground Drive | | 50,000 |
| Fire: Replace Command Vehicle | | 52,500 |
| Police: Cruiser Replacement | | 53,500 |
| DPW: 1 Ton Pickup w/plow and sander | | 69,000 |
| DPW: 20 Ton Equipment Trailer | | 20,000 |
| DPW: Energy Improvements to Town Buildings | | 75,000 |
| DPW: Roads Improvements | | \$830,000 |
| | Total | \$1,205,000 |

Roads Considered For The 2017 Road Improvement Program Are Illustrated Below:

| Project | Segment | Length | Width | Treatment | Cost/FT | Budget |
|--------------------------------|---------------------|--------|-------|----------------|---------|---------------------|
| Paradise Dr | Mayflower to End | 2,240 | 22 | Reclaim/Repave | \$50.00 | \$121,000.00 |
| Shaker Jerry Rd | Hanson Mill to #171 | 2,000 | 22 | Reclaim/Repave | \$50.00 | \$100,000.00 |
| Old Redding Ln | Eagle Shores to End | 2,400 | 20 | Remove/Repave | \$50.00 | \$120,000.00 |
| Rehab/Preservation | | | | | | \$341,000.00 |
| Severance Rd | Rte. 171 to #126 | 4,540 | 22 | Shim/Overlay | \$25.00 | \$113,500.00 |
| Kona Farm Rd | | 4,120 | 21 | Shim/Overlay | \$25.00 | \$103,000.00 |
| Evans Rd | | 1,215 | 22 | Shim/Overlay | \$25.00 | \$ 30,375.00 |
| Ben Berry Rd | | 300 | 21 | Shim/Overlay | \$25.00 | \$ 7,500.00 |
| Randall Rd | | 690 | 20 | Shim/Overlay | \$25.00 | \$ 17,250.00 |
| Meyers Rd | | 320 | 20 | Shim/Overlay | \$25.00 | \$ 8,000.00 |
| Colby Rd | | 1,532 | 20 | Shim/Overlay | \$25.00 | \$ 38,300.00 |
| TBD | | 4 Days | | Crack Sealing | \$5,000 | \$ 20,000.00 |
| Preservation | | | | | | \$337,925.00 |
| Reconstruction Sections | | | | | | \$ 24,000.00 |
| 16-17 Engineering | | | | | | \$ 76,500.00 |
| Contingency | | | | | | \$ 60,000.00 |
| Total 2017 Road Program | | | | | | \$839,425.00 |

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2016. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 6

To see if the Town will vote to (a) raise and appropriate the sum of Four Hundred Thousand Dollars (\$400,000) for a program of capital improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of One Hundred Seventy Five Thousand Dollars (\$175,000) from the Municipal Building Capital Reserve Fund, Twenty Five Thousand Dollars (\$25,000) from the IT Hardware and Software Capital Reserve Fund and Two Hundred Thousand Dollars (\$200,000) from the Milfoil Expendable Trust.

| Department/Project | | |
|---|--------------|------------------|
| DPW: Public Safety Building Parking Lot Improvements – Phase II | | 175,000 |
| Administration: IT Hardware and Software Town Wide | | 25,000 |
| ODS: Milfoil Eradication | | 200,000 |
| | Total | \$400,000 |

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of Eight Hundred Fifty One Thousand Five Hundred Dollars (\$851,500) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Fifty One Thousand Five Hundred Dollars (\$851,500) from the unassigned fund balance as of December 31, 2016.

| Capital Reserve Funds | | Budget |
|--------------------------------------|--------------|------------------|
| Communication Technology CRF | | 27,500 |
| Reappraisal CRF | | 24,000 |
| Firefighting Equipment CRF | | 110,000 |
| DPW Equipment CRF | | 160,000 |
| Municipal Buildings & Facilities CRF | | 200,000 |
| IT Hardware and Software CRF | | 30,000 |
| States Landing Improvements CRF | | 300,000 |
| | Total | \$851,500 |

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 8

To see if the Town will vote to raise and appropriate the sum of Two Hundred Forty Thousand One Hundred Dollars (\$240,100) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by using Seventeen Thousand Seven Hundred Dollars (\$17,700) from the unassigned fund balance as of December 31, 2016, and the balance of Two Hundred Twenty Two Thousand Four Hundred Dollars (\$222,400) to come from taxation.

| Expendable Trust Funds | Budget |
|-------------------------------|------------------|
| Milfoil | 200,000 |
| Lees Mills | 2,700 |
| Dry Hydrant | 15,000 |
| Historic Buildings | 22,400 |
| Total | \$240,100 |

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 9

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Five Hundred and Sixty-Five Thousand One Hundred and Eight Dollars (\$7,565,108) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Visiting Nurse Service, Culture and Recreation, and Development Services.

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of Five Hundred Forty One Thousand Four Hundred Eighty Nine Dollars (\$541,489) to pay the expense of operating the Public Library.

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

ARTICLE 11

To see if the Town will vote to allocate One Hundred Percent (100%) of the collected land use change tax revenue, but not to exceed Twenty Thousand Dollars (\$20,000) per year, pursuant to RSA 79-A and deposit said money in the Conservation Fund already established, in accordance with RSA 36-A:5, III as authorized by RSA 79-A:25, II.

ARTICLE 12

Shall the Town vote to adopt the provisions of RSA 72:28-b, All Veterans' Tax Credit? If adopted, the credit will be available to any resident, or the spouse or surviving spouse of any resident, who (1) served not less than 90 days on active service in the armed forces of the United States and was honorably discharged or an officer honorably separated from services and is not eligible for or receiving a credit under RSA 72:28 or RSA 72:35. If adopted, the credit granted will be \$500.00 the same amount as the standard or optional veterans' tax credit voted by the Town under RSA 72:28.

ARTICLE 13

To see if the Town will vote to completely and absolutely discontinue that certain roadway described in the November 7, 1860 layout (Book 4 Pages 292-293 of the Moultonborough Town Records) as: "Beginning at a stake in the highway near a small bridge in the road at the foot of the Benjamin B. Moulton hill, so called, in said Moultonborough; thence South 60 ½ degrees West through land of the said Benjamin B. Moulton twenty-four rods and eighteen links to a stake; thence South fifty-nine & a half degrees West through land of said Moulton seven rods and eight links to a stake; thence South sixty-six degrees West through land of the same twenty rods & twenty one links to a stake on the line between the said B.B. Moulton & Mrs. Priscilla Shackford & Benjamin M. Moulton; thence South sixty-seven degrees West through land of the said B.M. Moulton & Priscilla Shackford three rods to a stake; thence South seventy-two degrees West through land of the same four rods to a stake in the highway; thence on said highway South eighty-eight degrees West one rod & eight links to a stake. The line above described to be the middle of the highway & the highway is to be three rods wide."

ARTICLE 14

To see if the Town will vote to raise and appropriate a sum of Thirty Thousand Dollars (\$30,000), or such amount sufficient to pave that portion of Black's Landing Road, as described, a gravel town road that runs from NH Route 109 to just East of the entrance to Ambrose Cove Marina, slightly less than one quarter of a mile (0.25 mile), from the uphill grade from Berndorf Road to NH Route 109.

(Recommended by Selectmen 0 Yes – 4 No)

(Recommended by Advisory Budget Committee 0 Yes - 3 No)

(Citizens Petition)

ARTICLE 15

To see if the Town will vote to rescind, repeal, the authority of the Select Board, to sell and/or buy property, and/or buildings, pursuant to RSA 41:14-a, that was conferred on the Select Board by an affirmative legislative body vote in Article 33, documented in the Moultonborough 2003 Annual Report. This action does not affect the Select Board authority to sell tax deeded property, conferred by the legislative body in Article 4, documented in the Moultonborough 2014 Annual Report, pursuant to RSA's 80:80 and/or 80:42.

(Citizens Petition)

ARTICLE 16

To see if the Town will vote to rescind and repeal Board of Selectmen Policy Number 2 establishing recommendations for so called "private roads".

(Citizens Petition)

ARTICLE 17

To transact any other business that may legally come before said Meeting.

Given under our hands and seal this 9 th day of February, 2017

Christopher P. Shipp
Christopher P. Shipp, Chair

Russell C. Wakefield
Russell C. Wakefield, Vice Chair

Josiah H. Bartlett
Josiah H. Bartlett, Selectman

Jean M. Beadle
Jean M. Beadle, Selectman

Paul T. Punturieri
Paul T. Punturieri, Selectman

A True Copy of Warrant Attest:

Christopher P. Shipp
Christopher P. Shipp, Chair

Russell C. Wakefield
Russell C. Wakefield, Vice Chair

Josiah H. Bartlett
Josiah H. Bartlett, Selectman

Jean M. Beadle
Jean M. Beadle, Selectman

Paul T. Punturieri
Paul T. Punturieri, Selectman

ARTICLE 17

To transact any other business that may legally come before said Meeting.

Given under our hands and seal this 9 th day of February, 2017

Christopher P. Shipp, Chairman
Russell C. Wakefield, Vice Chair
Josiah H. Bartlett
Jean M. Beadle
Paul T. Punturieri
SELECTMEN OF MOULTONBOROUGH

A True Copy of Warrant Attest:

Christopher P. Shipp, Chairman
Russell C. Wakefield, Vice Chair
Josiah H. Bartlett
Jean M. Beadle
Paul T. Punturieri
SELECTMEN OF MOULTONBOROUGH



Budget of the Town of Moultonborough

Form Due Date: 20 Days after the Town Meeting

This form was posted with the warrant on: February 14, 2017

For Assistance Please Contact:

NH DRA Municipal and Property Division

Phone: (603) 230-5090

Fax: (603) 230-5947

<http://www.revenue.nh.gov/mun-prop/>

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Governing Body Certifications | | |
|--------------------------------------|-----------------|-------------------|
| Printed Name | Position | Signature |
| Christopher P. Shipp, Chairman | Selectman | Signature on File |
| Russell C. Wakefield | Selectman | Signature on File |
| Josiah H. Bartlett | Selectman | Signature on File |
| Jean M. Beadle | Selectman | Signature on File |
| Paul T. Punturieri | Selectman | Signature on File |
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This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

Budget of the Town of Moultonborough

Appropriations

| Account Code | Purpose of Appropriation | Warrant Article # | Appropriations Prior Year as Approved by DRA | Actual Expenditures | Appropriations Ensuing FY (Recommended) | Appropriations Ensuing FY (Not Recommended) |
|---|--|-------------------|--|---------------------|---|---|
| General Government | | | | | | |
| 0000-0000 | Collective Bargaining | | \$0 | \$0 | \$0 | \$0 |
| 4130-4139 | Executive | 09 | \$447,839 | \$236,517 | \$439,600 | \$0 |
| 4140-4149 | Election, Registration, and Vital Statistics | 09 | \$31,508 | \$21,576 | \$9,452 | \$0 |
| 4150-4151 | Financial Administration | 09 | \$755,607 | \$706,319 | \$764,158 | \$0 |
| 4152 | Revaluation of Property | 09 | \$295,533 | \$283,639 | \$302,419 | \$0 |
| 4153 | Legal Expense | | \$0 | \$0 | \$0 | \$0 |
| 4155-4159 | Personnel Administration | | \$0 | \$0 | \$0 | \$0 |
| 4191-4193 | Planning and Zoning | 09 | \$318,913 | \$249,313 | \$352,825 | \$0 |
| 4194 | General Government Buildings | 09 | \$286,983 | \$280,608 | \$264,453 | \$0 |
| 4195 | Cemeteries | 09 | \$27,823 | \$26,390 | \$27,832 | \$0 |
| 4196 | Insurance | 09 | \$70,300 | \$70,260 | \$69,253 | \$0 |
| 4197 | Advertising and Regional Association | | \$0 | \$0 | \$0 | \$0 |
| 4199 | Other General Government | | \$0 | \$0 | \$0 | \$0 |
| Public Safety | | | | | | |
| 4210-4214 | Police | 09 | \$1,672,820 | \$1,636,351 | \$1,654,493 | \$0 |
| 4215-4219 | Ambulance | | \$0 | \$0 | \$0 | \$0 |
| 4220-4229 | Fire | 09 | \$975,289 | \$960,996 | \$980,280 | \$0 |
| 4240-4249 | Building Inspection | | \$0 | \$0 | \$0 | \$0 |
| 4290-4298 | Emergency Management | | \$0 | \$0 | \$0 | \$0 |
| 4299 | Other (Including Communications) | | \$0 | \$0 | \$0 | \$0 |
| Airport/Aviation Center | | | | | | |
| 4301-4309 | Airport Operations | | \$0 | \$0 | \$0 | \$0 |
| Highways and Streets | | | | | | |
| 4311 | Administration | 09 | \$1,470,550 | \$1,241,950 | \$1,468,268 | \$0 |
| 4312 | Highways and Streets | 09 | \$252,539 | \$197,599 | \$247,560 | \$0 |
| 4313 | Bridges | | \$0 | \$0 | \$0 | \$0 |
| 4316 | Street Lighting | | \$0 | \$0 | \$0 | \$0 |
| 4319 | Other | | \$825,000 | \$785,670 | \$0 | \$0 |
| Sanitation | | | | | | |
| 4321 | Administration | | \$0 | \$0 | \$0 | \$0 |
| 4323 | Solid Waste Collection | | \$0 | \$0 | \$0 | \$0 |
| 4324 | Solid Waste Disposal | 09 | \$539,883 | \$534,502 | \$466,412 | \$0 |
| 4325 | Solid Waste Cleanup | | \$0 | \$0 | \$0 | \$0 |
| 4326-4328 | Sewage Collection and Disposal | | \$0 | \$0 | \$0 | \$0 |
| 4329 | Other Sanitation | | \$0 | \$0 | \$0 | \$0 |
| Water Distribution and Treatment | | | | | | |
| 4331 | Administration | | \$0 | \$0 | \$0 | \$0 |
| 4332 | Water Services | | \$0 | \$0 | \$0 | \$0 |
| 4335 | Water Treatment | | \$0 | \$0 | \$0 | \$0 |
| 4338-4339 | Water Conservation and Other | | \$0 | \$0 | \$0 | \$0 |

| | | | | | | |
|--------------------------------------|--|----|--------------------|--------------------|--------------------|------------|
| Electric | | | | | | |
| 4351-4352 | Administration and Generation | | \$0 | \$0 | \$0 | \$0 |
| 4353 | Purchase Costs | | \$0 | \$0 | \$0 | \$0 |
| 4354 | Electric Equipment Maintenance | | \$0 | \$0 | \$0 | \$0 |
| 4359 | Other Electric Costs | | \$0 | \$0 | \$0 | \$0 |
| Health | | | | | | |
| 4411 | Administration | 09 | \$80,000 | \$71,422 | \$25,000 | \$0 |
| 4414 | Pest Control | | \$0 | \$0 | \$0 | \$0 |
| 4415-4419 | Health Agencies, Hospitals, and Other | | \$67,243 | \$67,243 | \$0 | \$0 |
| Welfare | | | | | | |
| 4441-4442 | Administration and Direct Assistance | 09 | \$105,074 | \$55,460 | \$147,743 | \$0 |
| 4444 | Intergovernmental Welfare Payments | | \$0 | \$0 | \$0 | \$0 |
| 4445-4449 | Vendor Payments and Other | | \$0 | \$0 | \$0 | \$0 |
| Culture and Recreation | | | | | | |
| 4520-4529 | Parks and Recreation | 09 | \$276,195 | \$268,726 | \$345,360 | \$0 |
| 4550-4559 | Library | 10 | \$536,241 | \$496,358 | \$541,489 | \$0 |
| 4583 | Patriotic Purposes | | \$0 | \$0 | \$0 | \$0 |
| 4589 | Other Culture and Recreation | | \$0 | \$0 | \$0 | \$0 |
| Conservation and Development | | | | | | |
| 4611-4612 | Administration and Purchasing of Natural Resources | | \$0 | \$0 | \$0 | \$0 |
| 4619 | Other Conservation | | \$0 | \$0 | \$0 | \$0 |
| 4631-4632 | Redevelopment and Housing | | \$0 | \$0 | \$0 | \$0 |
| 4651-4659 | Economic Development | | \$0 | \$0 | \$0 | \$0 |
| Debt Service | | | | | | |
| 4711 | Long Term Bonds and Notes - Principal | | \$0 | \$0 | \$0 | \$0 |
| 4721 | Long Term Bonds and Notes - Interest | | \$0 | \$0 | \$0 | \$0 |
| 4723 | Tax Anticipation Notes - Interest | | \$0 | \$0 | \$0 | \$0 |
| 4790-4799 | Other Debt Service | | \$0 | \$0 | \$0 | \$0 |
| Capital Outlay | | | | | | |
| 4901 | Land | | \$0 | \$0 | \$0 | \$0 |
| 4902 | Machinery, Vehicles, and Equipment | | \$569,200 | \$222,655 | \$0 | \$0 |
| 4903 | Buildings | | \$30,000 | \$6,000 | \$0 | \$0 |
| 4909 | Improvements Other than Buildings | | \$211,500 | \$348,984 | \$0 | \$0 |
| Operating Transfers Out | | | | | | |
| 4912 | To Special Revenue Fund | | \$0 | \$0 | \$0 | \$0 |
| 4913 | To Capital Projects Fund | | \$0 | \$0 | \$0 | \$0 |
| 4914A | To Proprietary Fund - Airport | | \$0 | \$0 | \$0 | \$0 |
| 4914E | To Proprietary Fund - Electric | | \$0 | \$0 | \$0 | \$0 |
| 4914O | To Proprietary Fund - Other | | \$0 | \$0 | \$0 | \$0 |
| 4914S | To Proprietary Fund - Sewer | | \$0 | \$0 | \$0 | \$0 |
| 4914W | To Proprietary Fund - Water | | \$0 | \$0 | \$0 | \$0 |
| 4918 | To Non-Expendable Trust Funds | | \$0 | \$0 | \$0 | \$0 |
| 4919 | To Fiduciary Funds | | \$0 | \$0 | \$0 | \$0 |
| Total Proposed Appropriations | | | \$9,846,040 | \$8,768,538 | \$8,106,597 | \$0 |

Budget of the Town of Moultonborough

Special Warrant Articles

| Account Code | Purpose of Appropriation | Warrant Article # | Appropriations Prior Year as Approved by DRA | Actual Expenditures | Appropriations Ensuing FY (Recommended) | Appropriations Ensuing FY (Not Recommended) |
|-------------------------------------|--------------------------------------|-------------------|---|---------------------|---|---|
| 4917 | To Health Maintenance Trust Fund | | \$0 | \$0 | \$0 | \$0 |
| 4319 | Other | 05 | \$0 | \$0 | \$830,000 | \$0 |
| | | | Purpose: capital improvements and expenditures | | | |
| 4902 | Machinery, Vehicles, and Equipment | 05 | \$0 | \$0 | \$250,000 | \$0 |
| | | | Purpose: capital improvements and expenditures | | | |
| 4903 | Buildings | 05 | \$0 | \$0 | \$75,000 | \$0 |
| | | | Purpose: capital improvements and expenditures | | | |
| 4909 | Improvements Other than Buildings | 05 | \$0 | \$0 | \$50,000 | \$0 |
| | | | Purpose: capital improvements and expenditures | | | |
| 4909 | Improvements Other than Buildings | 06 | \$0 | \$0 | \$400,000 | \$0 |
| | | | Purpose: capital improvements and expenditures from municipality | | | |
| 4909 | Improvements Other than Buildings | 14 | \$0 | \$0 | \$30,000 | \$0 |
| | | | Purpose: pave that portion of Black's Landing Road | | | |
| 4915 | To Capital Reserve Fund | 04 | \$0 | \$0 | \$850,000 | \$0 |
| | | | Purpose: establish roads improvements capital reserve fund | | | |
| 4915 | To Capital Reserve Fund | 07 | \$0 | \$0 | \$851,500 | \$0 |
| | | | Purpose: Capital Reserve Funds | | | |
| 4916 | To Expendable Trusts/Fiduciary Funds | 08 | \$0 | \$0 | \$240,100 | \$0 |
| | | | Purpose: Expendable Trust Funds | | | |
| Special Articles Recommended | | | \$0 | \$0 | \$3,576,600 | \$0 |

Individual Warrant Articles

| Account Code | Purpose of Appropriation | Warrant Article # | Appropriations Prior Year as Approved by DRA | Actual Expenditures | Appropriations Ensuing FY (Recommended) | Appropriations Ensuing FY (Not Recommended) |
|--|--------------------------|-------------------|--|---------------------|---|---|
| Individual Articles Recommended | | | | | | |

Budget of the Town of Moultonborough

Revenues

| Account Code | Source of Revenue | Warrant Article # | PY Estimated Revenues | PY Actual Revenues | Estimated Revenues Ensuing Fiscal Year |
|------------------------------------|--|-------------------|-----------------------|--------------------|--|
| Taxes | | | | | |
| 3120 | Land Use Change Tax - General Fund | 09 | \$10,000 | \$14,140 | \$10,000 |
| 3180 | Resident Tax | | \$0 | \$0 | \$0 |
| 3185 | Yield Tax | 09 | \$10,000 | \$23,900 | \$15,000 |
| 3186 | Payment in Lieu of Taxes | 09 | \$35,000 | \$33,444 | \$35,000 |
| 3187 | Excavation Tax | | \$0 | \$0 | \$0 |
| 3189 | Other Taxes | 09 | \$22,500 | \$21,896 | \$22,500 |
| 3190 | Interest and Penalties on Delinquent Taxes | 09 | \$75,000 | \$80,983 | \$95,000 |
| 9991 | Inventory Penalties | | \$0 | \$0 | \$0 |
| Licenses, Permits, and Fees | | | | | |
| 3210 | Business Licenses and Permits | | \$0 | \$0 | \$0 |

| | | | | | |
|---|---|------------|--------------------|--------------------|--------------------|
| 3220 | Motor Vehicle Permit Fees | 09 | \$1,100,000 | \$1,341,653 | \$1,150,000 |
| 3230 | Building Permits | 09 | \$60,000 | \$64,585 | \$69,500 |
| 3290 | Other Licenses, Permits, and Fees | 09 | \$24,200 | \$39,483 | \$30,200 |
| 3311-3319 | From Federal Government | | \$0 | \$0 | \$0 |
| State Sources | | | | | |
| 3351 | Shared Revenues | | \$0 | \$0 | \$0 |
| 3352 | Meals and Rooms Tax Distribution | 09 | \$185,000 | \$210,871 | \$195,000 |
| 3353 | Highway Block Grant | 09 | \$130,000 | \$147,040 | \$135,000 |
| 3354 | Water Pollution Grant | | \$0 | \$0 | \$0 |
| 3355 | Housing and Community Development | | \$0 | \$0 | \$0 |
| 3356 | State and Federal Forest Land Reimbursement | | \$0 | \$0 | \$0 |
| 3357 | Flood Control Reimbursement | | \$0 | \$0 | \$0 |
| 3359 | Other (Including Railroad Tax) | | \$0 | \$0 | \$0 |
| 3379 | From Other Governments | | \$0 | \$0 | \$0 |
| Charges for Services | | | | | |
| 3401-3406 | Income from Departments | 09 | \$135,000 | \$158,701 | \$106,000 |
| 3409 | Other Charges | | \$0 | \$0 | \$0 |
| Miscellaneous Revenues | | | | | |
| 3501 | Sale of Municipal Property | 09 | \$6,000 | \$1,341 | \$15,000 |
| 3502 | Interest on Investments | 09 | \$10,000 | \$22,493 | \$11,000 |
| 3503-3509 | Other | 09 | \$255,660 | \$288,181 | \$261,700 |
| Interfund Operating Transfers In | | | | | |
| 3912 | From Special Revenue Funds | | \$0 | \$0 | \$0 |
| 3913 | From Capital Projects Funds | | \$0 | \$0 | \$0 |
| 3914A | From Enterprise Funds: Airport (Offset) | | \$0 | \$0 | \$0 |
| 3914E | From Enterprise Funds: Electric (Offset) | | \$0 | \$0 | \$0 |
| 3914O | From Enterprise Funds: Other (Offset) | | \$0 | \$0 | \$0 |
| 3914S | From Enterprise Funds: Sewer (Offset) | | \$0 | \$0 | \$0 |
| 3914W | From Enterprise Funds: Water (Offset) | | \$0 | \$0 | \$0 |
| 3915 | From Capital Reserve Funds | 05, 06 | \$429,000 | \$301,720 | \$1,030,000 |
| 3916 | From Trust and Fiduciary Funds | 06 | \$2,700 | \$201,008 | \$200,000 |
| 3917 | From Conservation Funds | | \$0 | \$0 | \$0 |
| Other Financing Sources | | | | | |
| 3934 | Proceeds from Long Term Bonds and Notes | | \$0 | \$0 | \$0 |
| 9998 | Amount Voted from Fund Balance | 07, 08, 05 | \$658,200 | \$0 | \$1,244,200 |
| 9999 | Fund Balance to Reduce Taxes | | \$0 | \$0 | \$0 |
| Total Estimated Revenues and Credits | | | \$3,148,260 | \$2,951,439 | \$4,625,100 |

Budget of the Town of Moultonborough

Budget Summary

| Item | Prior Year | Ensuing Year |
|--|--------------|--------------|
| Operating Budget Appropriations Recommended | \$7,594,327 | \$8,106,597 |
| Special Warrant Articles Recommended | \$8,288,143 | \$3,576,600 |
| Individual Warrant Articles Recommended | \$1,373,770 | \$0 |
| TOTAL Appropriations Recommended | \$17,256,240 | \$11,683,197 |
| Less: Amount of Estimated Revenues & Credits | \$7,593,200 | \$4,625,100 |
| Estimated Amount of Taxes to be Raised | \$9,663,040 | \$7,058,097 |

2017 BUDGET
TOWN OF MOULTONBOROUGH

| | | BUDGET | ACTUAL | BUDGET | |
|---|---------------------|---------------------|---------------------|----------------|--|
| | | 2016 | 2016 | 2017 | |
| | | EXPENDITURES | | | |
| GENERAL GOVERNMENT: | | | | | |
| Executive Officers | \$ 447,839 | \$ 236,517 | \$ 439,600 | Article 9 | |
| Administration | \$ 386,097 | \$ 354,091 | \$ 386,840 | Article 9 | |
| Tax Collector | \$ 155,818 | \$ 145,535 | \$ 158,351 | Article 9 | |
| Town Clerk | \$ 213,692 | \$ 206,693 | \$ 218,967 | Article 9 | |
| Town Assessing | \$ 295,533 | \$ 245,436 | \$ 302,419 | Article 9 | |
| Elections | \$ 31,508 | \$ 21,576 | \$ 9,452 | Article 9 | |
| DPW - Facilities | \$ 286,983 | \$ 280,608 | \$ 264,453 | Article 9 | |
| Development Services | \$ 318,913 | \$ 249,313 | \$ 352,825 | Article 9 | |
| Insurance | \$ 70,300 | \$ 70,260 | \$ 69,253 | Article 9 | |
| PUBLIC SAFETY: | | | | | |
| Police Department | \$ 1,660,291 | \$ 1,636,351 | \$ 1,654,493 | Article 9 | |
| Fire Department | \$ 975,289 | \$ 960,996 | \$ 980,280 | Article 9 | |
| HIGHWAYS AND STREETS (incl. CEMETERIES): | | | | | |
| Highways & Streets - | | | | | |
| DPW - Highway | \$ 1,470,550 | \$ 1,241,950 | \$ 1,468,268 | Article 9 | |
| DPW - Private Roads | \$ 252,539 | \$ 197,599 | \$ 247,560 | Article 9 | |
| DPW - Cemeteries | \$ 27,823 | \$ 26,390 | \$ 27,832 | Article 9 | |
| SANITATION: | | | | | |
| DPW - Transfer Station | \$ 539,883 | \$ 534,502 | \$ 466,412 | Article 9 | |
| WELFARE: | | | | | |
| Human Services | \$ 105,074 | \$ 55,460 | \$ 147,743 | Article 9 | |
| CULTURE AND RECREATION: | | | | | |
| Recreation | \$ 276,195 | \$ 268,726 | \$ 345,360 | Article 9 | |
| HEALTH & SOCIAL SERVICES: | | | | | |
| Visiting Nurse Service | \$ 80,000 | \$ 71,422 | \$ 25,000 | Article 9 | |
| OPERATING BUDGET | \$ 7,594,327 | \$ 6,803,426 | \$ 7,565,108 | | |
| LIBRARY: | | | | | |
| Library | \$ 536,240 | \$ 496,358 | \$ 541,490 | Article 10 | |
| Road Projects | \$ 825,000 | \$ 785,670 | \$ 830,000 | Article 5 | |
| Abatements | \$ - | \$ 38,203 | \$ - | | |
| Tri-County Community Action Program | \$ 7,500 | \$ 7,500 | \$ - | Human Services | |
| Interlakes Community Caregivers | \$ 2,000 | \$ 2,000 | \$ - | Human Services | |
| Child & Family Service | \$ 3,000 | \$ 3,000 | \$ - | Human Services | |
| Winnipesaukee Wellness Center | \$ 10,000 | \$ 10,000 | \$ - | Human Services | |
| Starting Point | \$ 1,293 | \$ 1,293 | \$ - | Human Services | |
| Suicide Prevention Coalition | \$ 12,000 | \$ 12,000 | \$ - | Human Services | |

| | | | | |
|---|----------------------|---------------------|----------------------|----------------|
| Lakes Region Food Pantry | \$ 7,500 | \$ 7,500 | \$ - | Human Services |
| Central NH VNA Hospice | \$ 5,000 | \$ 5,000 | \$ - | Human Services |
| MS Senior Meals Program | \$ 11,000 | \$ 11,000 | \$ - | Human Services |
| Sandwich Children's Center | \$ 3,000 | \$ 3,000 | \$ - | Human Services |
| Interlakes Day Care Center | \$ 1,350 | \$ 1,350 | \$ - | Human Services |
| Loon Preservation Center | \$ 1,000 | \$ 1,000 | \$ - | Dev. Services |
| Historical Society | \$ 2,600 | \$ 2,600 | \$ - | Dev. Services |
| CAPITAL OUTLAY: | | | | |
| Mach., Vehicles and Equipment: | | | | |
| Collective Bargaining Agreement - Police | \$ 12,529 | \$ - | \$ - | |
| Rec. Dept - Playground Equipment | \$ - | \$ - | \$ 55,000 | Article 5 |
| Rec. Dept - Softball Field Construction | \$ - | \$ 11,096 | \$ 50,000 | Article 5 |
| Fire Dept. - Replacement of Command Vehicle | \$ - | \$ - | \$ 52,500 | Article 5 |
| Police Department - Cruiser | \$ - | \$ 51,131 | \$ 53,500 | Article 5 |
| DPW Highway - 1 Ton Pickup with Plow & Sander | \$ 54,000 | \$ 54,000 | \$ 69,000 | Article 5 |
| DPW Highway - 20 Ton Trailer (Reconditioned) | \$ - | \$ - | \$ 20,000 | Article 5 |
| DPW Facilities - PSB Energy Improvements | \$ 30,000 | \$ - | \$ 75,000 | Article 5 |
| DPW Facilities - PSB Parking Lot (Phase 1) | \$ 175,000 | \$ 167,272 | \$ 175,000 | Article 6 |
| Admin - IT Hardware and Software | \$ - | \$ - | \$ 25,000 | Article 6 |
| ODS- Milfoil Eradication | \$ - | \$ - | \$ 200,000 | Article 6 |
| Blue Ribbon Comm. Gym Facility Site Study | \$ - | \$ 6,000 | \$ - | |
| Sidewalk Design | \$ - | \$ 23,064 | \$ - | |
| M'boro Bay Inlet Study | \$ - | \$ 2,633 | \$ - | |
| DPW Highway - 10 Wheel Dump Truck | \$ 100,000 | \$ 88,221 | \$ - | |
| DPW Highway - Lions Club Improvements | \$ - | \$ - | \$ - | |
| DPW Highway - Water Treatment System | \$ - | \$ - | \$ - | |
| DPW Transfer Station Single Stream Recycling | \$ - | \$ 124,998 | \$ - | |
| Fire Dept. - Replacement of Pumper (Engine 2) | \$ 400,000 | \$ 303 | \$ - | |
| Police Department - Portable Message Sign | \$ 15,200 | \$ 29,000 | \$ - | |
| Rec. Dept - States Landing Park & Beach Facility | \$ - | \$ 18,189 | \$ - | |
| Rec. Dept - Pathway Phase 3 | \$ 36,500 | \$ 1,732 | \$ - | |
| TO CAPITAL RESERVE ACCOUNTS: | | | | |
| Communications Technology - CR (USE OF FUND BALANCE) | \$ 27,500 | \$ 27,500 | \$ 27,500 | Article 7 |
| Reappraisal - CR (USE OF FUND BALANCE) | \$ 24,000 | \$ 24,000 | \$ 24,000 | Article 7 |
| Firefighting Equipment - CR (USE OF FUND BALANCE) | \$ 110,000 | \$ 110,000 | \$ 110,000 | Article 7 |
| Public Works Equipment - CR (USE OF FUND BALANCE) | \$ 160,000 | \$ 160,000 | \$ 160,000 | Article 7 |
| Municipal Building - CR (USE OF FUND BALANCE) | \$ 200,000 | \$ 200,000 | \$ 200,000 | Article 7 |
| IT Hardware and Software - CR (USE OF FUND BALANCE) | \$ 30,000 | \$ 30,000 | \$ 30,000 | Article 7 |
| St.Landing Park and Beach Improvements - CR (USE OF FUND BALANCE) | \$ 125,000 | \$ 125,000 | \$ 300,000 | Article 7 |
| Roads Improvement - CR (NEW 2017) | \$ - | | \$ 850,000 | Article 4 |
| TO TRUST AND AGENCY FUNDS: | | | | |
| Milfoil - MF | \$ 225,000 | \$ 225,000 | \$ 200,000 | Article 8 |
| Lee's Mills - MF (USE OF FUND BALANCE) | \$ 2,700 | \$ 2,700 | \$ 2,700 | Article 8 |
| Dry Hydrant - MF (USE OF FUND BALANCE) | \$ - | | \$ 15,000 | Article 8 |
| Historic Buildings - MF | \$ - | | \$ 22,400 | Article 8 |
| EXPENDITURES FROM CR AND MF: | \$ - | \$ 283,359 | \$ - | |
| TOTAL APPROPRIATIONS | \$ 10,750,239 | \$ 9,956,099 | \$ 11,653,198 | |

| | Estimated | Actual | Estimated | |
|---|---------------------|---------------------|---------------------|-----------|
| | Revenue 2016 | Revenue 2016 | Revenue 2017 | |
| TAXES: | | | | |
| Land Use Change Taxes | \$ 10,000 | \$ 14,140 | \$ 10,000 | |
| Yield Taxes | \$ 10,000 | \$ 23,900 | \$ 15,000 | |
| Payment in Lieu of Taxes | \$ 35,000 | \$ 33,444 | \$ 35,000 | |
| Boat Taxes | \$ 22,500 | \$ 21,896 | \$ 22,500 | |
| Interest & Penalties on Taxes | \$ 75,000 | \$ 80,983 | \$ 95,000 | |
| LICENSES AND PERMITS: | | | | |
| Town Clerk Motor Vehicle Fees | \$ 1,100,000 | \$ 1,341,653 | \$ 1,150,000 | |
| Town Clerk Dog License | \$ 7,200 | \$ 7,260 | \$ 7,200 | |
| Town Clerk Misc. Income | \$ 5,000 | \$ 5,469 | \$ 6,500 | |
| Town Clerk Boat Registration Fees | \$ 12,000 | \$ 26,754 | \$ 16,500 | |
| Building Permits / Health Fees | \$ 60,000 | \$ 64,585 | \$ 69,500 | |
| FROM STATE: | | | | |
| Shared Revenue: | | | | |
| Meals & Room Tax Distrib. | \$ 185,000 | \$ 210,871 | \$ 195,000 | |
| Highway Block Grant | \$ 130,000 | \$ 147,040 | \$ 135,000 | |
| CHARGES FOR SERVICES: | | | | |
| Income From Departments: | | | | |
| Police Department Income | \$ 45,000 | \$ 28,456 | \$ 31,000 | |
| WMF Income | \$ 90,000 | \$ 130,245 | \$ 75,000 | |
| MISCELLANEOUS REVENUES: | | | | |
| Sale of Municipal Property | \$ 6,000 | \$ 1,341 | \$ 15,000 | |
| Interest on Investments | \$ 10,000 | \$ 22,493 | \$ 11,000 | |
| Other Miscellaneous Revenue: | | | | |
| Rent Town Property | \$ 1,860 | \$ 2,138 | \$ - | |
| Land Use Office - Income | \$ 12,100 | \$ 55,217 | \$ 12,000 | |
| Miscellaneous Income | \$ 90,000 | \$ 78,171 | \$ 50,000 | |
| WMF/Beach/Temp. Permits | \$ 24,000 | \$ 30,315 | \$ 75,000 | |
| Cable Franchise | \$ 30,000 | \$ 29,500 | \$ 28,000 | |
| Forest Fire Reimbursement | \$ 5,000 | \$ 3,881 | \$ 4,000 | |
| Employee Insurance Payment | \$ 90,000 | \$ 78,859 | \$ 90,000 | |
| Lee's Mill - Dock Leases | \$ 2,700 | \$ 2,700 | \$ 2,700 | |
| Human Services Reimbursements | \$ - | \$ 7,200 | \$ - | |
| Recreation Dept. - Holopainen Donations | | \$ 200 | \$ - | |
| FROM RESERVE & TRUST FUNDS: | | | | |
| Roads Improvement CR | \$ - | \$ - | \$ 830,000 | Article 5 |
| Municipal Building CR | \$ 175,000 | \$ 165,182 | \$ 175,000 | Article 6 |
| Milfoil MF | \$ - | \$ - | \$ 200,000 | Article 6 |
| IT Hardware & Software | \$ - | \$ - | \$ 25,000 | Article 6 |
| Public Works Equipment CR | \$ 54,000 | \$ 54,000 | \$ - | |
| Fire Fighting Equipment CR | \$ 200,000 | \$ 303 | \$ - | |
| Lees Mill MF | \$ 2,700 | \$ - | \$ - | |
| FROM RESERVE & TRUST EXPENDITURES: | | | | |
| Comm. Tech Fund | \$ - | \$ 43,747 | \$ - | |
| Police Dept. Comm. Equipment | \$ - | \$ 10,315 | \$ - | |
| Community Substance Abuse | \$ - | \$ 3,734 | \$ - | |
| IT Hardware & Software | \$ - | \$ 22,403 | \$ - | |
| Fuel Assistance | \$ - | \$ 2,036 | \$ - | |
| Dry Hydrant | \$ - | \$ 1,865 | \$ - | |
| Milfoil | | \$ 199,143 | \$ - | |

| | | | | |
|--|----------------------|---------------------|----------------------|-----------------|
| OTHER FINANCING SOURCES: | | | | |
| | \$ - | \$ - | \$ - | |
| TOTAL REVENUES AND CREDITS | \$ 2,490,060 | \$ 2,951,437 | \$ 3,380,900 | |
| Total Appropriations | \$ 10,750,239 | \$ 9,956,099 | \$ 11,653,198 | |
| Total Appropriations does not include Carry-Over | | \$ - | | |
| Less Amount of Estimated Revenues | \$ 2,490,060 | \$ 2,951,437 | \$ 3,380,900 | |
| Amount of Taxes to be Raised - Before Offset of Fund Bal. | \$ 8,260,179 | \$ 7,004,662 | \$ 8,272,298 | |
| Offset of Application w/ Fund Balance | \$ 658,200 | \$ - | \$ 1,244,200 | Article 5, 7, 8 |
| Amount used to reduce Taxes | \$ - | \$ - | \$ - | \$ 375,000.00 |
| Anticipated Amount of Taxes to be Raised | \$ 7,601,979 | \$ 7,004,662 | \$ 7,028,098 | \$ 851,500.00 |
| (Exclusive of School/County Taxes) | | | | \$ 17,700.00 |

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**Summary Inventory of Valuation
MS-1 for 2016**

| | |
|---|---------------------|
| Land Values | \$ 1,593,430,608.00 |
| Building Values | \$ 1,220,244,700.00 |
| Public Utilities | \$ 30,916,389.00 |
| Total Valuation Before Exemptions | \$ 2,844,591,697.00 |
| | |
| Elderly Exemptions | \$ 1,457,300.00 |
| Blind Exemptions | \$ 100,000.00 |
| Disabled Exemptions | \$ 50,000.00 |
| Improvements to Assist Persons with Disabilities | \$ - |
| Total Exemptions Allowed | \$ 1,607,300.00 |
| | \$ 1,607,300.00 |
| | |
| Net Valuation on Which the Tax Rate for Municipal, County and Local Education is computed | \$ 2,842,984,397.00 |
| Less Value Public Utilities | \$ 30,916,389.00 |
| | |
| Net Valuation without Utilities on which Tax Rate for State Education Tax is Computed | \$ 2,812,068,008.00 |

Summary of Tax Rates

| | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|----------------|---------|---------|---------|--------|---------|---------|---------|---------|
| Municipal | \$ 2.77 | \$ 2.85 | \$ 2.85 | \$2.77 | \$ 2.73 | \$ 2.77 | \$ 2.63 | \$ 2.22 |
| County | \$ 1.43 | \$ 1.42 | \$ 1.22 | \$1.13 | \$ 1.11 | \$ 1.06 | \$ 1.05 | \$ 1.03 |
| School - State | \$ 2.28 | \$ 2.54 | \$ 2.53 | \$2.66 | \$ 2.52 | \$ 1.97 | \$ 2.32 | \$ 2.31 |
| School - Local | \$ 2.26 | \$ 2.20 | \$ 2.26 | \$2.13 | \$ 2.20 | \$ 2.53 | \$ 2.12 | \$ 2.14 |
| Tax Rate: | \$ 8.74 | \$ 9.01 | \$ 8.86 | \$8.69 | \$ 8.56 | \$ 8.33 | \$ 8.12 | \$ 7.70 |

*Town Owned Property
for Conservation, Highway and Facility Use

Schedule of Town Owned Property 2016

| Grantee | Map Lot Unit | St # | Street | Land | Bldg | Total |
|-------------------------|-----------------------|--------|------------------------|-----------|-------------|-------------|
| MOULTONBOROUGH TOWN OF* | 006// 009/000 000/000 | | EVANS ROAD | \$4,500 | \$0 | \$4,500 |
| MOULTONBOROUGH TOWN OF* | 016// 003/000 000/000 | 253 | HOLLAND STREET | \$197,900 | \$326,100 | \$524,000 |
| MOULTONBOROUGH TOWN OF* | 016// 006/000 000/000 | | HOLLAND STREET | \$56,100 | \$0 | \$56,100 |
| MOULTONBOROUGH TOWN OF* | 024// 005/000 000/000 | | HOLLAND STREET | \$58,200 | \$0 | \$58,200 |
| MOULTONBOROUGH TOWN OF* | 027// 006/000 000/000 | | SHERIDAN ROAD | \$43,900 | \$0 | \$43,900 |
| MOULTONBOROUGH TOWN OF* | 041// 010/000 000/000 | | SHERIDAN ROAD | \$56,000 | \$0 | \$56,000 |
| MOULTONBOROUGH TOWN OF* | 044// 016/000 000/000 | 139 | OLD ROUTE 109 | \$145,000 | \$321,500 | \$466,500 |
| MOULTONBOROUGH TOWN OF* | 052// 001/000 000/000 | 4/6/10 | HOLLAND STREET | \$482,700 | \$6,134,600 | \$6,617,300 |
| MOULTONBOROUGH TOWN OF* | 052// 014/000 000/000 | 970 | WHITTIER HIGHWAY | \$60,700 | \$151,000 | \$211,700 |
| MOULTONBOROUGH TOWN OF* | 052// 023/000 000/000 | 951 | WHITTIER HIGHWAY | \$78,600 | \$44,900 | \$123,500 |
| MOULTONBOROUGH TOWN OF* | 074// 010/000 000/000 | | LEES MILL ROAD | \$27,900 | \$0 | \$27,900 |
| MOULTONBOROUGH TOWN OF* | 091// 004/000 000/000 | | LEES MILL ROAD | \$481,500 | \$87,700 | \$569,200 |
| MOULTONBOROUGH TOWN OF* | 093// 011/000 000/000 | | MELLY LANE | \$51,900 | \$0 | \$51,900 |
| MOULTONBOROUGH TOWN OF* | 094// 020/000 000/000 | | GOV. WENTWORTH HIGHWAY | \$52,500 | \$0 | \$52,500 |
| MOULTONBOROUGH TOWN OF* | 098// 078/000 000/000 | | STATES LANDING ROAD | \$38,900 | \$0 | \$38,900 |
| MOULTONBOROUGH TOWN OF* | 099// 044/000 000/000 | 2 | MAYFLOWER LANE | \$50,400 | \$0 | \$50,400 |
| MOULTONBOROUGH TOWN OF* | 099// 073/000 000/000 | | EDEN LANE | \$48,700 | \$0 | \$48,700 |
| MOULTONBOROUGH TOWN OF* | 099// 095/000 000/000 | | PARADISE DRIVE | \$170,600 | \$0 | \$170,600 |
| MOULTONBOROUGH TOWN OF* | 107// 061/000 000/000 | | EVERGREEN DRIVE | \$8,600 | \$0 | \$8,600 |
| MOULTONBOROUGH TOWN OF* | 115// 030/000 000/000 | 215 | WHITTIER HIGHWAY | \$51,300 | \$0 | \$51,300 |
| MOULTONBOROUGH TOWN OF* | 120// 095/000 000/000 | | STATES LANDING ROAD | \$858,800 | \$800 | \$859,600 |
| MOULTONBOROUGH TOWN OF* | 134// 031/000 000/000 | 68/30 | HIGHWAY GARAGE ROAD | \$115,800 | \$461,300 | \$577,100 |
| MOULTONBOROUGH TOWN OF* | 135// 002/000 000/000 | 20/21 | PLAYGROUND DRIVE | \$68,800 | \$0 | \$68,800 |
| MOULTONBOROUGH TOWN OF* | 135// 005/000 000/000 | | MOULTONBORO NECK ROAD | \$79,800 | \$132,400 | \$212,200 |
| MOULTONBOROUGH TOWN OF* | 135// 006/000 000/000 | | 1/2 ACRE ISLAND | \$14,600 | \$0 | \$14,600 |
| MOULTONBOROUGH TOWN OF* | 148// 030/000 000/000 | | DEEP WOOD LODGE ROAD | \$42,500 | \$0 | \$42,500 |
| MOULTONBOROUGH TOWN OF* | 162// 087/001 000/000 | | COTTAGE ROAD | \$47,200 | \$0 | \$47,200 |
| MOULTONBOROUGH TOWN OF* | 180// 052/000 000/000 | | SHAKER JERRY ROAD | \$44,500 | \$0 | \$44,500 |
| MOULTONBOROUGH TOWN OF* | 191// 007/000 000/000 | | MOULTONBORO NECK ROAD | \$56,300 | \$0 | \$56,300 |
| MOULTONBOROUGH TOWN OF* | 201// 001/000 000/000 | | GOOSE ISLAND | \$53,800 | \$0 | \$53,800 |
| MOULTONBOROUGH TOWN OF* | 205// 015/000 000/000 | | MOULTONBORO NECK ROAD | \$13,200 | \$0 | \$13,200 |
| MOULTONBOROUGH TOWN OF* | 222// 001/000 000/000 | | LOON ISLAND | \$8,200 | \$0 | \$8,200 |
| MOULTONBOROUGH TOWN OF* | 224// 008/000 000/000 | | MOULTONBORO NECK ROAD | \$57,800 | \$0 | \$57,800 |
| MOULTONBOROUGH TOWN OF* | 224// 009/000 000/000 | 948 | MOULTONBORO NECK ROAD | \$57,200 | \$352,900 | \$410,100 |
| MOULTONBOROUGH TOWN OF* | 224// 010/000 000/000 | | MOULTONBORO NECK ROAD | \$42,600 | \$0 | \$42,600 |

| | | | | | | |
|-------------------------|------------------------|-----|---------------------------|-------------|----------|-------------|
| MOULTONBOROUGH TOWN OF* | 249/ / 015/000 000/000 | 62 | TANGLEWOOD SHORES | \$40,100 | \$0 | \$40,100 |
| MOULTONBOROUGH TOWN OF* | 255/ / 006/000 000/000 | | LONG ISLAND ROAD | \$614,300 | \$0 | \$614,300 |
| MOULTONBOROUGH TOWN OF* | 255/ / 007/000 000/000 | | LONG ISLAND ROAD | \$1,082,700 | \$1,100 | \$1,083,800 |
| MOULTONBOROUGH TOWN OF* | 255/ / 010/000 000/000 | | MOULTONBOROUGH NECK ROAD | \$38,700 | \$0 | \$38,700 |
| MOULTONBOROUGH TOWN OF | 016/ / 009/000 000/000 | | HOLLAND STREET | \$800 | \$0 | \$800 |
| MOULTONBOROUGH TOWN OF | 020/ / 003/000 000/000 | | OSSIPEE MOUNTAIN ROAD | \$47,200 | \$0 | \$47,200 |
| MOULTONBOROUGH TOWN OF | 060/ / 008/000 000/000 | | HUCKLEBERRY ISLAND | \$1,700 | \$0 | \$1,700 |
| MOULTONBOROUGH TOWN OF | 068/ / 003/000 000/000 | | LEE ROAD | \$36,200 | \$0 | \$36,200 |
| MOULTONBOROUGH TOWN OF | 072/ / 083/000 000/000 | | PARADISE DRIVE | \$46,600 | \$0 | \$46,600 |
| MOULTONBOROUGH TOWN OF | 076/ / 005/000 000/000 | | WHITTIER HIGHWAY | \$48,900 | \$0 | \$48,900 |
| MOULTONBOROUGH TOWN OF | 076/ / 006/000 000/000 | | WHITTIER HIGHWAY | \$39,400 | \$0 | \$39,400 |
| MOULTONBOROUGH TOWN OF | 085/ / 023/000 000/000 | | BEAN ROAD | \$211,600 | \$0 | \$211,600 |
| MOULTONBOROUGH TOWN OF | 088/ / 005/000 000/000 | | WHITTIER HIGHWAY | \$2,100 | \$0 | \$2,100 |
| MOULTONBOROUGH TOWN OF | 088/ / 008/000 000/000 | | WHITTIER HIGHWAY | \$48,100 | \$0 | \$48,100 |
| MOULTONBOROUGH TOWN OF | 089/ / 016/000 000/000 | | ACORN LANE | \$56,300 | \$0 | \$56,300 |
| MOULTONBOROUGH TOWN OF | 107/ / 018/000 000/000 | | DEERCROSSING | \$22,400 | \$0 | \$22,400 |
| MOULTONBOROUGH TOWN OF | 115/ / 018/000 000/000 | | BURTON ROAD | \$60,400 | \$0 | \$60,400 |
| MOULTONBOROUGH TOWN OF | 115/ / 019/000 000/000 | 31 | BURTON ROAD | \$57,200 | \$0 | \$57,200 |
| MOULTONBOROUGH TOWN OF | 115/ / 020/000 000/000 | | BURTON ROAD | \$59,800 | \$37,000 | \$96,800 |
| MOULTONBOROUGH TOWN OF | 121/ / 142/000 000/000 | | GENEVE STREET | \$40,200 | \$0 | \$40,200 |
| MOULTONBOROUGH TOWN OF | 122/ / 013/000 000/000 | | WINTERSPORT STREET | \$81,200 | \$0 | \$81,200 |
| MOULTONBOROUGH TOWN OF | 128/ / 047/000 000/000 | | HANNAH STREET | \$38,600 | \$0 | \$38,600 |
| MOULTONBOROUGH TOWN OF | 130/ / 021/000 000/000 | | SPITZEN STREET | \$38,900 | \$0 | \$38,900 |
| MOULTONBOROUGH TOWN OF | 130/ / 089/000 000/000 | | GANSY ISLAND | \$47,100 | \$0 | \$47,100 |
| MOULTONBOROUGH TOWN OF | 142/ / 052/000 000/000 | | ISLAND OFF MERRIVALE ROAD | \$8,100 | \$0 | \$8,100 |
| MOULTONBOROUGH TOWN OF | 142/ / 053/000 000/000 | | ISLAND OFF MERRIVALE ROAD | \$7,600 | \$0 | \$7,600 |
| MOULTONBOROUGH TOWN OF | 146/ / 024/000 000/000 | | HANSON MILL ROAD | \$3,800 | \$0 | \$3,800 |
| MOULTONBOROUGH TOWN OF | 164/ / 018/000 000/000 | 19 | LEDGEMERE ESTATES ROAD | \$117,800 | \$35,600 | \$153,400 |
| MOULTONBOROUGH TOWN OF | 166/ / 007/000 000/000 | | ROSE LANE | \$62,200 | \$0 | \$62,200 |
| MOULTONBOROUGH TOWN OF | 170/ / 002/000 000/000 | 4 | WHITTIER HIGHWAY | \$393,300 | \$3,500 | \$396,800 |
| MOULTONBOROUGH TOWN OF | 179/ / 019/000 000/000 | | WYMAN TRAIL | \$4,700 | \$0 | \$4,700 |
| MOULTONBOROUGH TOWN OF | 188/ / 018/000 000/000 | | WYMAN TRAIL | \$33,600 | \$0 | \$33,600 |
| MOULTONBOROUGH TOWN OF | 201/ / 004/000 000/000 | | KONA FARM ROAD | \$4,600 | \$0 | \$4,600 |
| MOULTONBOROUGH TOWN OF | 216/ / 030/000 000/000 | | WALLACE POINT ROAD | \$3,900 | \$0 | \$3,900 |
| MOULTONBOROUGH TOWN OF | 231/ / 001/000 000/000 | | ISLAND OFF GENEVA POINT | \$7,600 | \$0 | \$7,600 |
| MOULTONBOROUGH TOWN OF | 235/ / 012/000 000/000 | | ECHO LANDING ROAD | \$12,400 | \$0 | \$12,400 |
| MOULTONBOROUGH TOWN OF | 249/ / 009/000 000/000 | | TANGLEWOOD SHORES ROAD | \$453,800 | \$69,100 | \$522,900 |
| MOULTONBOROUGH TOWN OF | 254/ / 049/000 000/000 | 143 | ISLAND OFF FOLEY ISLAND | \$7,900 | \$0 | \$7,900 |

Statement of Appropriations and Taxes Assessed 2016

| | |
|---|-----------------|
| Town Officers | \$ 447,839.00 |
| Administration | \$ 386,097.00 |
| Tax Collector | \$ 155,818.00 |
| Town Clerk | \$ 213,692.00 |
| Town Assessing | \$ 295,533.00 |
| Elections | \$ 31,508.00 |
| Building & Ground Maintenance | \$ 286,983.00 |
| Development Services | \$ 318,913.00 |
| Insurance | \$ 70,300.00 |
| Police Department | \$ 1,660,291.00 |
| Fire Department | \$ 975,289.00 |
| Dept. of Public Works - Highway Department | \$ 1,470,550.00 |
| Private Roads | \$ 252,539.00 |
| Road Projects | \$ 825,000.00 |
| Cemeteries | \$ 27,823.00 |
| Dept. of Public Works - Transfer Station | \$ 539,883.00 |
| Human Services | \$ 105,074.00 |
| Visiting Nurse Service | \$ 80,000.00 |
| Collective Bargaining Agreement | \$ 12,529.00 |
| VNA Hospice | \$ 5,000.00 |
| Interlakes Daycare Center | \$ 1,350.00 |
| Meals on Wheels | \$ 11,000.00 |
| Winnipesaukee Wellness Center | \$ 10,000.00 |
| Community Action Program | \$ 7,500.00 |
| Starting Point | \$ 1,293.00 |
| Loon Center | \$ 1,000.00 |
| Suicide Prevention Coalition | \$ 12,000.00 |
| Sandwich Children's Center | \$ 3,000.00 |
| Interlakes Community Caregivers | \$ 2,000.00 |
| Lakes Region Food Pantry | \$ 7,500.00 |
| Child & Family Services | \$ 3,000.00 |
| Library | \$ 536,240.00 |
| Recreation | \$ 276,195.00 |
| Capital Outlay - PD & FD Message Boards | \$ 15,200 |
| Capital Outlay - DPW PSB Energy Improvements | \$ 30,000 |
| Capital Outlay - DPW PSB Parking Lot | \$ 175,000 |
| Capital Outlay - DPW 1 Ton Pickup w/Plow & Sander | \$ 54,000 |
| Capital Outlay - DPW - 10 Wheel Dump Truck | \$ 100,000 |

| | |
|--|---------------|
| Capital Outlay - Fire Dept. - Replacement of Pumper (Engine 2) | \$ 400,000 |
| Capital Outlay - Rec. Dept. Pathway Phase 3 | \$ 36,500 |
| Capital Outlay - Historical Society / Town House | \$ 2,600 |
| Capital Reserve Public Works Equipment | \$ 160,000 |
| Capital Reserve Fire Equipment | \$ 110,000 |
| Maintenance Trust Lee's Mills Improvements | \$ 2,700 |
| Maintenance Trust Milfoil | \$ 225,000 |
| Use of Fund Balance | \$ 406,500.00 |

TOTAL APPROPRIATIONS \$ 10,750,240.00

| | |
|----------------------------------|-----------------|
| Land Use Change Taxes | \$ 10,000.00 |
| Yield Taxes | \$ 10,000.00 |
| Payment in Lieu of Taxes | \$ 35,000.00 |
| Boat Taxes | \$ 22,500.00 |
| Interest & Penalties on Taxes | \$ 75,000.00 |
| Motor Vehicle Permit Fees | \$ 1,100,000.00 |
| Building Permits / Health Fees | \$ 60,000.00 |
| Other Licenses, Permits and Fees | \$ 24,200.00 |
| Meals & Room Tax Distribution | \$ 210,871.00 |
| Highway Block Grant | \$ 147,040.00 |
| Nurse Income | |
| Police Department Income | \$ 45,000.00 |
| WMF Income | \$ 90,000.00 |
| Interest on Investments | \$ 10,000.00 |
| Sale of Town Property | \$ 6,000.00 |
| Rent Town Property | \$ 1,860.00 |
| Development Services Income | \$ 12,100.00 |
| Miscellaneous Income | \$ 90,000.00 |
| Cable Franchise | \$ 30,000.00 |
| Recreation Sponsors & Income | \$ - |
| Fire Department Income | \$ 5,000.00 |
| Landfill & Beach Permit Income | \$ 24,000.00 |
| Employee Insurance Payment | \$ 90,000.00 |
| Cobra (Ins) Reimbursement | |
| Lee's Mills - Dock Leases | \$ 2,700.00 |
| From Capital Reserve | \$ 429,000.00 |
| From Maintenance Funds | \$ 2,700.00 |
| Fund to Reduce Taxes | |

TOTAL REVENUES & CREDITS \$ 2,532,971.00

| | |
|--|--|
| Appropriations | \$ 10,750,240.00 |
| Revenues | \$ (2,532,971.00) |
| Fund Balance to Reduce Taxes | \$ (658,200.00) |
| Overlay | \$ 167,078.00 |
| War Service Credits | <u>\$ 164,105.00</u> |
| | Net Town Appropriations <u>\$ 7,890,252.00</u> |
| Gross Appropriation - Revenue Net Local School | \$ 12,830,083.00 |
| State Education Taxes | <u>\$ (6,417,997.00)</u> |
| | Net Local School <u>\$ 6,412,086.00</u> |
| | State Education Taxes <u>\$ 6,417,997.00</u> |
| | Due to County <u>\$ 4,056,860.00</u> |
| Net Assessed Valuation | \$ 24,777,195.00 |
| Less: War Service Credits | \$ (164,105.00) |
| | Property Tax Commitment <u>\$ 24,613,090.00</u> |

Comparative Statement of Appropriations and Expenditures - 2016

| Title of Appropriation | Appropriation | Reimb & Fees | & Transfers | Carry - Over | Amount Available | Expenditures | Balance |
|---|---------------|--------------|-------------|--------------|------------------|--------------|---------|
| Town Officers | \$ 447,839 | \$ 495,545 | \$ (39,700) | \$ 903,684 | \$ 236,517 | \$ 667,166 | |
| Administration | \$ 386,097 | \$ - | \$ 1,420 | \$ 387,517 | \$ 354,091 | \$ 33,426 | |
| Tax Collector | \$ 155,818 | \$ 119,023 | \$ 686 | \$ 275,528 | \$ 145,535 | \$ 129,992 | |
| Town Clerk | \$ 213,692 | \$ 1,381,136 | \$ 1,580 | \$ 1,596,408 | \$ 206,693 | \$ 1,389,716 | |
| Town Assessing | \$ 295,533 | \$ - | \$ - | \$ 295,533 | \$ 245,436 | \$ 50,097 | |
| Abatement Refunds | \$ - | \$ - | \$ - | \$ - | \$ 38,203 | \$ (38,203) | |
| Elections | \$ 31,508 | \$ - | \$ - | \$ 31,508 | \$ 21,576 | \$ 9,932 | |
| Development Services | \$ 318,913 | \$ 119,802 | \$ 4,958 | \$ 443,673 | \$ 249,313 | \$ 194,360 | |
| DPW - Building & Grounds | \$ 286,983 | \$ - | \$ 6,999 | \$ 293,982 | \$ 280,608 | \$ 13,374 | |
| Insurance | \$ 70,300 | \$ - | \$ - | \$ 70,300 | \$ 70,260 | \$ 40 | |
| Police Department | \$ 1,660,291 | \$ 28,456 | \$ 27,776 | \$ 1,716,522 | \$ 1,636,351 | \$ 80,171 | |
| Fire Department | \$ 975,289 | \$ 3,881 | \$ - | \$ 979,170 | \$ 960,996 | \$ 18,174 | |
| DPW - General Highway Maintenance | \$ 1,470,550 | \$ 16,382 | \$ 29,694 | \$ 1,516,625 | \$ 1,241,950 | \$ 274,676 | |
| DPW - Private Roads | \$ 252,539 | \$ - | \$ - | \$ 252,539 | \$ 197,599 | \$ 54,940 | |
| Cemetery | \$ 27,823 | \$ - | \$ - | \$ 27,823 | \$ 26,390 | \$ 1,433 | |
| Road Projects | \$ 825,000 | \$ - | \$ 358,994 | \$ 1,183,994 | \$ 785,670 | \$ 398,324 | |
| Highway Block Grant | \$ - | \$ 147,040 | \$ - | \$ 147,040 | \$ - | \$ 147,040 | |
| State Aid to Roads | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| DPW - Transfer Station | \$ 539,883 | \$ 130,245 | \$ 7,182 | \$ 677,310 | \$ 534,502 | \$ 142,807 | |
| Human Services | \$ 105,074 | \$ 7,200 | \$ - | \$ 112,274 | \$ 55,460 | \$ 56,813 | |
| Visiting Nurse Service | \$ 80,000 | \$ - | \$ - | \$ 80,000 | \$ 71,422 | \$ 8,578 | |
| Police Department Collective Bargaining Agreement | \$ 12,529 | \$ - | \$ - | \$ 12,529 | \$ - | \$ 12,529 | |
| Capital Outlay - PD Collective Bargaining Agreement | \$ - | \$ - | \$ (12,529) | \$ (12,529) | \$ - | \$ (12,529) | |
| VNA Hospice | \$ 5,000 | \$ - | \$ - | \$ 5,000 | \$ 5,000 | \$ - | |
| Interlakes Daycare Center | \$ 1,350 | \$ - | \$ - | \$ 1,350 | \$ 1,350 | \$ - | |
| Meals on Wheels | \$ 11,000 | \$ - | \$ - | \$ 11,000 | \$ 11,000 | \$ - | |
| Winnipesaukee Wellness Center | \$ 10,000 | \$ - | \$ - | \$ 10,000 | \$ 10,000 | \$ - | |
| Community Action Program | \$ 7,500 | \$ - | \$ - | \$ 7,500 | \$ 7,500 | \$ - | |
| Starting Point | \$ 1,293 | \$ - | \$ - | \$ 1,293 | \$ 1,293 | \$ - | |
| Loon Center | \$ 1,000 | \$ - | \$ - | \$ 1,000 | \$ 1,000 | \$ - | |
| Suicide Prevention Coalition | \$ 12,000 | \$ - | \$ - | \$ 12,000 | \$ 12,000 | \$ - | |
| Sandwich Children's Center | \$ 3,000 | \$ - | \$ - | \$ 3,000 | \$ 3,000 | \$ - | |
| Interlakes Community Caregivers | \$ 2,000 | \$ - | \$ - | \$ 2,000 | \$ 2,000 | \$ - | |

| | | | | | | |
|---|----------------------|---------------------|-------------------|----------------------|---------------------|---------------------|
| Lakes Region Food Pantry | \$ 7,500 | \$ - | \$ - | \$ 7,500 | \$ 7,500 | \$ - |
| Child & Family Services | \$ 3,000 | \$ - | \$ - | \$ 3,000 | \$ 3,000 | \$ - |
| Library | \$ 536,240 | \$ - | \$ - | \$ 536,240 | \$ 496,358 | \$ 39,882 |
| Recreation | \$ 276,195 | \$ - | \$ 1,809 | \$ 278,004 | \$ 268,726 | \$ 9,278 |
| Capital Outlay - PD & FD Message Boards | \$ 15,200 | \$ - | \$ 15,200 | \$ 30,400 | \$ 29,000 | \$ 1,400 |
| Capital Outlay - DPW Facilities - Energy Improvements | \$ 30,000 | \$ - | \$ - | \$ 30,000 | \$ - | \$ 30,000 |
| Capital Outlay - DPW Facilities - PSB Parking Lot | \$ 175,000 | \$ - | \$ 10,000 | \$ 185,000 | \$ 167,272 | \$ 17,728 |
| Capital Outlay - DPW Facilities - Hwy. Garage Water Treatment | \$ - | \$ - | \$ 16,250 | \$ 16,250 | \$ - | \$ 16,250 |
| Capital Outlay - DPW 1 Ton Pickup w/ Plow & Sander | \$ 54,000 | \$ - | \$ - | \$ 54,000 | \$ 54,000 | \$ - |
| Capital Outlay - DPW 10 Wheel Dump Truck | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ 88,221 | \$ 11,779 |
| Capital Outlay - DPW WMF Single Stream Recycling | \$ - | \$ - | \$ 125,000 | \$ 125,000 | \$ 124,998 | \$ 2 |
| Capital Outlay - Fire Dept. Replacement of Pumper (Engine 2) | \$ 400,000 | \$ - | \$ - | \$ 400,000 | \$ 303 | \$ 399,698 |
| Capital Outlay - Recreation Dept. - Pathway Phase 3 | \$ 36,500 | \$ - | \$ - | \$ 36,500 | \$ 1,732 | \$ 34,768 |
| Capital Outlay - Historical Society / Town House | \$ 2,600 | \$ - | \$ - | \$ 2,600 | \$ 2,600 | \$ - |
| Capital Outlay - Blue Ribbon Comm. Gym Facility Site Study | \$ - | \$ - | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ - |
| Capital Outlay - States Landing Park & Beach Facility | \$ - | \$ - | \$ 29,428 | \$ 29,428 | \$ 18,189 | \$ 11,239 |
| Capital Outlay - Recreation Softball Field Initial Design & Permits | \$ - | \$ - | \$ 11,096 | \$ 11,096 | \$ 11,096 | \$ - |
| Capital Outlay - Police Dept. Cruiser | \$ - | \$ - | \$ 52,000 | \$ 52,000 | \$ 51,131 | \$ 869 |
| Capital Outlay - Sidewalk Design | \$ - | \$ - | \$ 73,249 | \$ 73,249 | \$ 23,064 | \$ 50,185 |
| Capital Outlay - MBoro Bay Inlet Study | \$ - | \$ - | \$ 6,821 | \$ 6,821 | \$ 2,633 | \$ 4,188 |
| Capital Reserve Public Works Equipment | \$ 160,000 | \$ 54,000 | \$ - | \$ 214,000 | \$ 160,000 | \$ 54,000 |
| Capital Reserve Municipal Buildings | \$ - | \$ 165,182 | \$ - | \$ 165,182 | \$ - | \$ 165,182 |
| Capital Reserve Fire Equipment | \$ 110,000 | \$ 303 | \$ - | \$ 110,303 | \$ 110,000 | \$ 303 |
| Maintenance Trust Lee's Mills Improvements | \$ 2,700 | \$ - | \$ 2,700 | \$ 2,700 | \$ 2,700 | \$ - |
| Maintenance Trust Milfoil | \$ 225,000 | \$ - | \$ 225,000 | \$ 225,000 | \$ 225,000 | \$ - |
| Use of Fund Balance | \$ 406,500 | \$ - | \$ 406,500 | \$ 406,500 | \$ 406,500 | \$ - |
| Reserve & Trust Expenditures - Communications Tech. Fund | \$ - | \$ 43,747 | \$ - | \$ 43,747 | \$ 43,747 | \$ - |
| Reserve & Trust Expenditures - Police Dept. Comm. Equipment | \$ - | \$ 10,315 | \$ - | \$ 10,315 | \$ 10,315 | \$ - |
| Reserve & Trust Expenditures - Substance Abuse Prev.& Enf. | \$ - | \$ 3,734 | \$ - | \$ 3,734 | \$ 3,734 | \$ - |
| Reserve & Trust Expenditures - Dry Hydrant | \$ - | \$ 1,865 | \$ - | \$ 1,865 | \$ 1,865 | \$ - |
| Reserve & Trust Expenditures - IT Hardware & Software | \$ - | \$ 22,403 | \$ - | \$ 22,403 | \$ 22,520 | \$ (117) |
| Reserve & Trust Expenditures - Milfoil | \$ - | \$ 199,143 | \$ - | \$ 199,143 | \$ 199,143 | \$ - |
| Reserve & Trust Expenditures - Fuel Assistance Trust | \$ - | \$ 2,036 | \$ - | \$ 2,036 | \$ 2,036 | \$ - |
| TOTALS | \$ 10,750,239 | \$ 2,951,436 | \$ 733,911 | \$ 14,435,586 | \$ 9,956,099 | \$ 4,479,487 |

Town Office Report - Revenues - 2016

| Account Name | Budget | Receipts | Payments | Collected |
|---------------------------------------|--------------|--------------|---------------|--|
| Boat Registration Fees | \$22,500.00 | \$21,895.87 | \$0.00 | \$21,895.87 |
| Code Enforcement - Building Permits | \$60,000.00 | \$65,985.00 | \$0.00 | \$65,985.00 |
| NH Highway Block Grant | \$130,000.00 | \$147,039.61 | \$0.00 | \$147,039.61 |
| NH Shared Revenue | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| NH Meals & Rooms Tax Distribution | \$185,000.00 | \$210,871.32 | \$0.00 | \$210,871.32 |
| Payments In Lieu of Taxes | \$35,000.00 | \$33,443.87 | \$0.00 | \$33,443.87 |
| Sale of Town Property | \$6,000.00 | \$51,321.30 | (\$49,980.30) | \$1,341.00 |
| Redemption of Tax Deeded Property | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sale of Cemetery Lots | \$0.00 | \$5,550.00 | (\$100.00) | \$5,450.00 |
| Rent Town Property | \$1,860.00 | \$2,137.84 | \$0.00 | \$2,137.84 |
| Forest Fire Reimbursement | \$5,000.00 | \$3,881.00 | \$0.00 | \$3,881.00 |
| Cemetery Grave Opening | \$0.00 | \$2,150.00 | \$0.00 | \$2,150.00 |
| Cable Franchise | \$30,000.00 | \$29,500.00 | \$0.00 | \$29,500.00 |
| Misc. Revenue | \$90,000.00 | \$65,737.02 | (\$13,372.04) | \$52,364.98 |
| Lees Mill Dock Leases | \$2,700.00 | \$2,700.00 | \$0.00 | \$2,700.00 |
| Interest on Investments-Checking Acct | \$2,000.00 | \$65.72 | \$0.00 | \$65.72 |
| Interest on Investments-Savings Acct | \$8,000.00 | \$22,426.88 | \$0.00 | \$22,426.88 |
| Police Income - Grants | \$20,000.00 | \$23,270.19 | \$0.00 | \$23,270.19 |
| Police Income - Pistol Permits | \$1,500.00 | \$2,190.00 | \$0.00 | \$2,190.00 |
| Police Income – Misc. | \$1,000.00 | \$1,666.20 | \$0.00 | \$1,666.20 |
| Police Income - Fines | \$1,000.00 | \$530.00 | \$0.00 | \$530.00 |
| Police Income - Alcohol Fines | \$2,000.00 | \$799.19 | \$0.00 | \$799.19 |
| Police Income - Details | \$19,500.00 | \$0.00 | \$0.00 | \$0.00 |
| Development Services - Revenue | \$12,100.00 | \$55,317.32 | \$0.00 | \$55,317.32 |
| Town Offices Revenue | \$0.00 | \$1,824.00 | \$0.00 | \$1,824.00 |
| Human Services Reimbursements | \$0.00 | \$7,199.53 | \$0.00 | \$7,199.53 |
| DPW-Highway Revenue | \$0.00 | \$16,381.93 | \$0.00 | \$16,381.93 |
| WMF Disposal Fees | \$70,000.00 | \$116,489.17 | \$0.00 | \$116,489.17 |
| WMF Recycling Income | \$20,000.00 | \$14,003.58 | \$0.00 | \$14,003.58 |
| WMF/Beach/Temp. Permits Income | \$24,000.00 | \$30,315.00 | \$0.00 | \$30,315.00 |
| Recreation Programs | \$0.00 | \$77,232.46 | (\$77,232.46) | \$0.00 |
| Recreation Sponsors | \$0.00 | \$2,875.00 | (\$2,875.00) | \$0.00 |
| Recreation Holopainen Donations | \$0.00 | \$200.00 | \$0.00 | \$200.00 |
| Transfer from Trust & Cap Rsrv Funds | \$431,700.00 | \$502,726.87 | \$0.00 | \$502,726.87 |
| | | | | \$1,180,860.00 \$1,517,725.87 (\$143,559.80) \$1,374,166.07 |

Respectfully submitted,
 Heidi Davis
 Finance & Personnel Director

Summary of Payments – 2016

General Government

| | |
|----------------------|--------------|
| Town Officers | \$236,517.44 |
| Administration | \$354,090.82 |
| Tax Collector | \$145,535.44 |
| Town Clerk | \$206,692.61 |
| Assessing | \$245,436.28 |
| Abatement Refunds | \$38,203.37 |
| Buildings & Grounds | \$280,608.43 |
| Development Services | \$249,313.08 |
| Cemeteries | \$26,390.16 |
| Elections | \$21,576.35 |
| Insurance | \$70,260.00 |

Public Safety

| | |
|-------------------|----------------|
| Fire Department | \$960,995.80 |
| Police Department | \$1,636,351.24 |

Highways and Streets

| | |
|---------------------|----------------|
| Highway Maintenance | \$1,241,949.74 |
| Private Roads | \$197,598.92 |
| Road Projects | \$785,670.32 |

Sanitation

| | |
|--------------------------|--------------|
| RRP/WMF Transfer Station | \$534,502.28 |
|--------------------------|--------------|

Welfare

| | |
|----------------|-------------|
| Human Services | \$55,460.47 |
|----------------|-------------|

Health and Social Services

| | |
|-------------------------------|-------------|
| Visiting Nurse Service | \$71,421.56 |
| VNA - Hospice | \$5,000.00 |
| Interlakes Day Care Center | \$1,350.00 |
| Meals on Wheels | \$11,000.00 |
| Winnipesaukee Wellness Center | \$10,000.00 |
| Community Action Program | \$7,500.00 |
| Starting Point | \$1,293.00 |
| Loon Center | \$1,000.00 |
| Suicide Prevention Coalition | \$12,000.00 |
| Sandwich Children's Center | \$3,000.00 |

| | |
|---------------------------------|------------|
| Interlakes Community Caregivers | \$2,000.00 |
| Lakes Region Food Pantry | \$7,500.00 |
| Child & Family Services | \$3,000.00 |

Culture and Recreation

| | |
|--|--------------|
| Recreation Department - Tax Levy | \$268,725.73 |
| Recreation Department - Revolving Fund | \$155,601.52 |
| Library | \$496,358.38 |

Conservation Commission

| | |
|--|------------|
| Development Services Boards Consultant Services | \$3,357.40 |
| Police Department Revolving Fund | \$4,968.46 |

Capital Outlay

| | |
|---|--------------|
| Blue Ribbon Comm. Gym Facility Site Study | \$6,000.00 |
| Recreation Dept. Softball Field Initial Design & Permitting | \$11,096.00 |
| States Landing Park & Beach Facility | \$18,189.11 |
| Single Stream Recycling | \$124,997.98 |
| PD & FD Message Boards | \$29,000.00 |
| Dept. Public Works - PSB Energy Improvements | \$0.00 |
| Dept. Public Works - PSB Parking Lot | \$167,271.87 |
| Dept. Public Works - Hwy. Garage Water Treatment | \$0.00 |
| Dept. Public Works - 1 Ton Pickup w/Plow & Sander | \$54,000.00 |
| Dept. Public Works - 10 Wheel Dump Truck | \$88,221.11 |
| Fire Dept. - Replacement of Pumper (Engine 2) | \$302.50 |
| Police Cruiser | \$51,130.63 |
| Sidewalk Design | \$23,063.69 |
| M'boro Bay Inlet Study | \$2,632.50 |
| Historical Society / Town House | \$2,600.00 |
| Recreation Dept. Pathway Phase 3 | \$1,732.40 |

Expenditures from Trust and Agency Funds

| | |
|-------------------------------------|--------------|
| Communications Technology Fund | \$43,747.00 |
| Police Dept. Comm. Equipment | \$10,315.19 |
| Substance Abuse Prev. & Enforcement | \$3,733.90 |
| Dry Hydrant | \$1,864.68 |
| IT Hardware & Software | \$22,519.62 |
| Milfoil | \$199,143.11 |
| Fuel Assistance Trust | \$2,035.99 |

| | |
|----------------------------|--------------|
| Use of Fund Balance | \$406,500.00 |
|----------------------------|--------------|

Operating Transfers Out

| | |
|--------------------------|--------------|
| Capital Reserve Accounts | \$270,000.00 |
| Maintenance Trust Funds | \$227,700.00 |

Education

| | |
|---------------|----------------|
| Local Schools | \$6,412,086.00 |
|---------------|----------------|

PAYMENTS TO OTHER GOVERNMENT DIVISIONS

| | |
|---------------------------------------|----------------|
| Carroll County Tax | \$4,056,860.00 |
| State-Wide Property Tax for Education | \$6,417,997.00 |

| | |
|--|------------------------|
| Total Payments for All Purposes | \$27,047,846.38 |
|--|------------------------|

| | |
|-----------------------|------------------------|
| TOTAL PAYMENTS | \$27,047,846.38 |
|-----------------------|------------------------|

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Financial Statements
December 31, 2015
and
Independent Auditor's Report

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
FINANCIAL STATEMENTS
December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Moultonborough, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire (the "Town"), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire, as of December 31, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, the schedule of funding progress for other post-employment benefits, schedule of changes in the Town's proportionate share of the net pension liability, and the schedule of Town contributions, on pages i-viii and 26-31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough, New Hampshire's basic financial statements. The combining nonmajor governmental and fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental and fiduciary fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental and fiduciary fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Vachon Olahay & Company PC". The signature is fluid and cursive, with "Vachon Olahay & Company" on the top line and "PC" on the bottom line.

Manchester, New Hampshire
July 7, 2016

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Our discussion and analysis of the financial performance of the Town of Moultonborough, NH is prepared to provide an overview of the Town's financial activities for the year ended December 31, 2015. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with the Board of Selectmen. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. We report this data in a manner designed to present fairly the Town's financial position and the results of operations of the various Town funds. All disclosures necessary to enable the reader to gain an accurate understanding of the Town's financial activities have been included.

The Board of Selectmen are responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). The Board of Selectmen also strive to put these assets to good and effective use. We designed the Town's internal control structure to provide reasonable assurances that we attain these objectives.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Moultonborough exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$15,103,556 (net position). Of this amount, \$2,129,724 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased by \$1,448,991.
- As of the close of the current fiscal year, the Town of Moultonborough's governmental funds reported combined ending fund balances of \$8,972,834, an increase of \$1,191,484 in comparison with the prior year. Of this total amount, \$8,653,366 is available for spending at the Town's discretion (unrestricted fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$5,634,185 or 62% of total general fund expenditures in fiscal year 2015.
- The Town has long-term obligations payable at year end consisting of two capital leases totaling \$268,333 and compensated absences of \$190,088.
- The Town has an other post-employment benefits liability at year-end of \$1,922,819.
- The Town adopted GASB Statement 68 during the year and, at year end, had a net pension liability of \$4,744,912.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the Town of Moultonborough using the integrated approach prescribed by GASB Statement 34.

It is our intention that this discussion and analysis serve as an introduction to the Town's financial statements. The basic financial statements are comprised of the following three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Government-wide financial statements. The *government-wide financial statements* provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The *statement of net position* presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. We take all of the current year's revenues and expenses into account regardless of when cash is received or paid.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. One can divide all the funds of the Town into two categories: governmental funds and fiduciary funds.

Governmental funds. We use *governmental funds* to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the *governmental funds* and *governmental activities*.

The Town maintains numerous individual governmental funds. We present information separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, which is considered to be the Town's only major fund. We combine data from all other governmental funds into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining supplemental schedules accompanying this report as Supplemental Information.

The Town adopts an annual appropriation budget for its General Fund. A budgetary comparison schedule is provided for the General Fund as Required Supplementary Information to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties other than the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town of Moultonborough. The Town's fiduciary funds consist of private-purpose trust funds and agency funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Required supplementary information. The basic financial statements and accompanying notes are followed by a section of *required supplementary information*. This section includes a budgetary comparison schedule for the general fund, the Town's only major governmental fund with an adopted budget, and includes reconciliation between the statutory fund balance for budgetary purposes and the fund balance as presented in the governmental fund financial statements. In addition, there's a schedule of funding progress for other post-employment benefits, schedule of changes in the Town's proportionate share of the net pension liability, and a schedule of Town contributions.

Other supplementary information. The combining statements referred to previously in connection with non-major governmental funds and fiduciary funds are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Town of Moultonborough, NH
 Net Position

| | <u>2015</u> | <u>2014</u> |
|--|-----------------------------|-----------------------------|
| Capital assets, net | \$ 12,922,697 | \$ 12,483,717 |
| Other assets | <u>15,637,737</u> | <u>14,545,659</u> |
| Total Assets | <u>28,560,434</u> | <u>27,029,376</u> |
| | | |
| Deferred outflows of resources related to pensions | 210,040 | 202,109 |
| Total Deferred Outflows of Resources | <u>210,040</u> | <u>202,109</u> |
| | | |
| Net pension liability | 4,744,912 | 4,485,127 |
| Long-term liabilities | 2,229,668 | 2,138,940 |
| Other liabilities | <u>6,284,903</u> | <u>6,156,325</u> |
| Total Liabilities | <u>13,259,483</u> | <u>12,780,392</u> |
| | | |
| Deferred inflows of resources related to pensions | 397,435 | 786,528 |
| Other unearned revenue | <u>10,000</u> | <u>10,000</u> |
| Total Deferred Inflows of Resources | <u>407,435</u> | <u>796,528</u> |
| | | |
| Net position: | | |
| Net investment in capital assets | 12,654,364 | 12,303,271 |
| Restricted | 319,468 | 153,768 |
| Unrestricted | <u>2,129,724</u> | <u>1,197,526</u> |
| Total Net Position | <u>\$ 15,103,556</u> | <u>\$ 13,654,565</u> |

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the 2015 fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$15,103,556. This is a \$1,448,991 increase in net position during 2015. This increase includes an increase in net investment in capital assets of \$351,093 and increases to the total restricted and unrestricted net position of \$1,097,898.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

The largest portion of the Town's net position \$12,654,364 (84%) reflects its investment in capital assets (e.g., land, buildings, vehicles and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town's capital leases payable at year-end of \$268,333 is our only related debt. The Town uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$319,468 (2%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$2,129,724 (14%) may be used to meet the government's ongoing obligations to citizens and creditors.

During the year ended December 31, 2015, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions*. Under GASB Statement 68, the Town is required to report its proportional share of the New Hampshire Retirement System's unfunded pension liability as 'Net pension Liability' on the government-wide financial statements. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014. The restatement of the 2014 Net Position can be found in the *Changes in Net Position* table. See Note 5 to the basic financial statements for further information.

Town of Moultonborough, NH
Changes in Net position

| | 2015 | 2014 |
|------------------------------------|-------------------|-------------------|
| Revenues | | |
| Program revenues: | | |
| Charges for services | \$ 341,031 | \$ 287,488 |
| Operating grants and contributions | 138,932 | 246,977 |
| General revenues: | | |
| Property and other taxes | 7,797,513 | 7,674,210 |
| Licenses and permits | 1,422,760 | 1,393,838 |
| Grants and contributions | 195,722 | 196,218 |
| Interest and investment earnings | 26,003 | 24,310 |
| Miscellaneous | 209,803 | 271,977 |
| Total revenues | <u>10,131,764</u> | <u>10,095,018</u> |
| Expenses | | |
| General government | 2,078,531 | 2,107,299 |
| Public safety | 2,588,804 | 2,767,210 |
| Highways and streets | 1,887,343 | 2,079,280 |
| Sanitation | 567,896 | 567,424 |
| Health and welfare | 187,088 | 207,643 |
| Culture and recreation | 1,368,439 | 1,000,284 |
| Conservation | 5,297 | 179,382 |
| Total expenses | <u>8,683,398</u> | <u>8,908,522</u> |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

| | | |
|---|-----------------------------|-----------------------------|
| Increase in net position before contributions to permanent fund principal | 1,448,366 | 1,186,496 |
| Contributions to permanent fund principal | <u>625</u> | <u>750</u> |
| Increase in net position | 1,448,991 | 1,187,246 |
| Net position, beginning of year | 13,654,565 | 17,536,865 |
| Restatement due to implementation of GASB Statement #68 | <u>(5,069,546)</u> | |
| Net position, end of year | <u><u>\$ 15,103,556</u></u> | <u><u>\$ 13,654,565</u></u> |

Governmental activities. The Town has no business-type activities therefore governmental activities were 100% responsible for the Town's total growth in net position of \$1,448,991. A key element of this increase is the increase in Cash and Cash Equivalents \$3,938,163 along with a decrease in Taxes Receivable (net) (\$2,881,460) totaling \$1,056,703. This can be attributed, in part, to final 2014 property tax bills being due January 15, 2015 and the final 2015 property tax bills being due December 21, 2015. Another key element is the increase in Capital Assets (net of depreciation) \$438,980.

Financial Analysis of the Government's Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2015, the Town's governmental funds reported combined ending fund balances of \$8,972,834 an increase of \$1,191,484 in comparison with the prior year. Of this total amount, \$8,653,366 constitutes unrestricted fund balance, which is available for spending at the government's discretion. The remainder of fund balance is classified as either non-spendable or restricted to indicate that it is not available for new spending because it has already been restricted. The 2015 non-spendable fund balance includes permanent fund endowments used to generate income for purposes that support the Town's programs at the cemeteries (\$8,950) and the municipal library (\$83,623). The restricted fund balance includes donated funds to the library (\$209,578) that can only be for specific purposes such as building repairs and donated funds for the heritage commission of (\$720). The remaining restricted amount (\$16,597) represents library and cemetery income in the permanent funds.

The general fund is the chief operating fund of the Town. At the end of the 2015 fiscal year, unassigned fund balance of the general fund was \$5,634,185 while total fund balance was \$8,587,889. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance (62%) and total fund balance (95%) to total general fund expenditures of \$9,075,035. As defined by the Town's Fund Balance Policy, based upon our best estimates of the fiscal 2016 budgets for other entities, the unassigned fund balance will be approximately 22.9% in comparison to the target of 12.5%.

Total fund balance of the general fund increased \$1,217,492 during fiscal year 2015. Final revenues exceeded 2015 budgeted estimates by \$462,963, and the Town under expended its final budget by \$596,015.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

There are six non-major governmental funds with a total fund balance of \$384,945, which experienced a slight decrease of (\$26,008) from the prior year.

General Fund Budgetary Highlights

During the year, the original budget for appropriations decreased by \$505,017. This decrease is the result of approved appropriations of \$477,671 being carried forward to 2016 plus a reduction in appropriations supported by revenues and transfers-in totaling \$27,346 that are not susceptible to accrual.

The Town under expended its 2015 budget by \$596,015. In part, this under expenditure resulted from a substantial reduction in premium costs when the Town changed to a new health benefit provider on January 1, 2015. Human Services only spent 44% of its budget due to a decrease in the need for assistance, and the Police Department had three vacant police officer positions which were held open through year end.

In 2012, the Town changed its health insurance offerings by adding an HMO plan. Employees hired before 2013 could choose between this and the existing POS plan, but new hires had to choose the HMO plan. As of 2015, all employees were on the HMO plan. In the past, employees were not required to contribute towards single coverage, but did contribute ten percent of the up-tick above a single plan for a two-person or family plan. This requirement did not change but employees had to start paying a percentage towards their single plan and other benefits (i.e. dental, life, and disability). This contribution reached the cap of ten percent in 2015. Employees hired after January 1, 2015, pay fifteen percent.

Capital Assets and Debt Administration

Capital Assets. The Town of Moultonborough considers a capital asset to be an asset whose cost exceeds \$5,000 and which has a useful life of greater than one (1) year. The Town depreciates its assets using the straight-line method over the course of their useful life beginning in the year after acquisition.

The total investment in capital assets for governmental activities at year end amounted to \$12,922,697 (net of accumulated depreciation), an increase of \$438,980 from the previous year. This investment in capital assets includes land, buildings, improvements, vehicles and equipment, park facilities and roads.

Major capital asset events during the current fiscal year included the purchase of an initial attack pumper for the Fire Department, a Caterpillar loader for the Public Works Department, and two Ford Explorers for the Police Department. The Town did rehabilitation/reconstruction of Lee Road (3200'), Ossipee Mountain Road (2900') and Randall Road (1500'). The Soccer Field Rehabilitation was also completed.

| <u>Capital Assets (net of depreciation) Governmental Activities</u> | <u>2015</u> | <u>2014</u> |
|---|----------------------|----------------------|
| Land and improvements | \$ 2,548,039 | \$ 2,151,559 |
| Buildings and improvements | 4,648,156 | 4,744,339 |
| Vehicles and equipment | 2,338,930 | 2,125,068 |
| Infrastructure | 3,359,572 | 2,832,422 |
| Construction in progress | 28,000 | 630,329 |
| Total | <u>\$ 12,922,697</u> | <u>\$ 12,483,717</u> |

Additional information on capital assets can be found in Note 3 to the basic financial statements.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Long-Term Obligations. At the end of the current fiscal year, total bonded debt outstanding remained at zero. Capital leases payable was \$268,333 which is a \$87,887 increase from 2014 due to scheduled payments on existing obligations including the new lease of a HME Fire Truck.

| Outstanding Debt Governmental Activities <u>General Obligation Bonds and Capital Lease Payable</u> | 2015 | 2014 |
|--|-----------------------|-----------------------|
| General obligation bonds | \$ - | \$ - |
| Capital leases | <u>268,333</u> | <u>180,446</u> |
| Total | <u><u>268,333</u></u> | <u><u>180,446</u></u> |

The balance of compensated absences payable of \$190,088 had a net decrease of \$34,342 in potential future payments.

The net Other Post-Employment Benefits (OPEB) obligation at the end of 2015 was \$1,922,819 which is a \$188,755 increase from the previous year. This represents the value provided to retirees through an implicit rate subsidy gained through lower insurance premiums than what a retiree might otherwise pay if they were on a different plan from other employees. The Town employs a *pay-as-you-go* basis to fund the plan and has not advance funded its obligation; therefore, the liability will continue to increase.

The Net Pension Liability at the end of 2015 was \$4,744,912 which is a \$259,785 increase from the previous year. This represents the Town's proportionate share of the New Hampshire Retirement System's total net pension liability, which is required to be reported due to the Town's participation in the cost-sharing multiple-employer defined benefit pension plan.

See Note 5, 6 and 7, to the basic financial statements, for additional information for all long-term liabilities.

Economic Factors, Rates and 2015 Budget

The NH Department of Revenue Administration (DRA) sets the Annual Tax Rate for the Town of Moultonborough based on the Annual Budget approved at Town Meeting and adjusted for actual revenues and expenditures throughout the year. The Town collects property taxes to fund its own operations and that of School Administrative Unit #45. The property tax also pays the levy placed on the Town by Carroll County and the State of New Hampshire in the Statewide Property Tax for Education. The Town bills for property taxes semi-annually. Tax billing occurs according to the laws of the State of New Hampshire, under the supervision of the DRA. The first billing is an estimate based on the previous year's tax rate applied to the current year's assessments. The second billing utilizes the actual tax rate for the year as established by the New Hampshire DRA applied to the current year's assessment.

The following is a comparison of the 2015 to the 2014 tax rates:

| | 2015 | 2014 |
|-------------------|--------------------|--------------------|
| Town rate | \$ 2.85 | \$ 2.85 |
| Local school rate | 2.20 | 2.26 |
| State school rate | 2.54 | 2.53 |
| County rate | 1.42 | 1.22 |
| Total rate | <u><u>9.01</u></u> | <u><u>8.86</u></u> |

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

At the end of 2015, national real estate trends continue to look positive. There is ample supply of property for sale and mortgage rates remain low. According to the New Hampshire Association of Realtors, 2015 was the best year since the recession. Statistics from January through November show closed sales in Carroll County were up over eleven percent and the average sale price was up over ten percent.

According to the Lakes Region Board of Realtors, there are now ninety-nine residential properties for sale in Moultonborough and seventeen of those have asking prices over one million dollars. We had 144 sales listed in the MLS in 2015 with sixteen selling for over one million dollars.

The results of the 2015 Moultonborough statistical update show average overall assessed values increasing by one-third of one percent. Condominiums increased by five percent. Commercial values increased by one-half of one percent. Two hundred twenty-eight qualified sales from 4/1/2013-3/31/2015 were used in the analysis, of which sixty were waterfront properties. Although the averaged assessed value went up slightly, not every assessed value showed an increase. Some assessed values went down and some stayed the same.

In 2015, Vision Government Solutions completed the fourth year of our measure-and-list project to update the physical data for all properties in the town. During these four years, they inspected all the properties near Squam Lake, the Center Harbor area, Long Island, and all of Moultonborough Neck.

Requests for Information

This financial report provides our citizens and creditors with a general overview of the Town of Moultonborough's finances. It demonstrates accountability for the funds the Town receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administration Department, or the Board of Selectmen, at P.O. Box 139, Moultonborough, NH 03254. You may also call them at (603) 476-2347, stop by Town Hall at 6 Holland Street, or visit our website at www.moultonboroughnh.gov and click on *Departments and Boards* for our various email addresses.

EXHIBIT A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Net Position
December 31, 2015

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| ASSETS | |
| Current Assets: | |
| Cash and cash equivalents | \$ 13,894,338 |
| Investments | 616,247 |
| Taxes receivable, net | 1,096,457 |
| Accounts receivable | 30,695 |
| Total Current Assets | <u>15,637,737</u> |
| Noncurrent Assets: | |
| Capital assets: | |
| Non-depreciable capital assets | 1,328,833 |
| Depreciable capital assets, net | <u>11,593,864</u> |
| Total Noncurrent Assets | <u>12,922,697</u> |
| Total Assets | <u>28,560,434</u> |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred outflows of resources related to pensions | 210,040 |
| Total Deferred Outflows of Resources | <u>210,040</u> |
| LIABILITIES | |
| Current Liabilities: | |
| Accounts payable | 100,580 |
| Accrued expenses | 100,139 |
| Deposits | 246 |
| Due to other governments | 5,932,366 |
| Current portion of capital leases payable | 131,771 |
| Current portion of compensated absences payable | <u>19,801</u> |
| Total Current Liabilities | <u>6,284,903</u> |
| Noncurrent Liabilities: | |
| Capital leases payable | 136,562 |
| Compensated absences payable | 170,287 |
| Other post-employment benefits payable | 1,922,819 |
| Net Pension Liability | <u>4,744,912</u> |
| Total Noncurrent Liabilities | <u>6,974,580</u> |
| Total Liabilities | <u>13,259,483</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Other unearned revenue | 10,000 |
| Deferred inflows of resources related to pensions | <u>397,435</u> |
| Total Deferred Inflows of Resources | <u>407,435</u> |
| NET POSITION | |
| Net investment in capital assets | 12,654,364 |
| Restricted | 319,468 |
| Unrestricted | 2,129,724 |
| Total Net Position | <u>\$ 15,103,556</u> |

See accompanying notes to the basic financial statements

EXHIBIT B

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Statement of Activities

For the Year Ended December 31, 2015

| Functions/Programs | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position |
|---|---------------------|--------------------------------|---|---|
| | <u>Expenses</u> | Charges for <u>Services</u> | Operating Grants and <u>Contributions</u> | |
| | | | | |
| Governmental Activities: | | | | |
| General government | \$ 2,078,531 | \$ 17,978 | | \$ (2,060,553) |
| Public safety | 2,588,804 | 44,920 | | (2,543,884) |
| Highways and streets | 1,887,343 | | \$ 137,132 | (1,750,211) |
| Sanitation | 567,896 | 194,749 | | (373,147) |
| Health and welfare | 187,088 | | | (187,088) |
| Culture and recreation | 1,368,439 | 83,384 | 1,800 | (1,283,255) |
| Conservation | 5,297 | | | (5,297) |
| Total governmental activities | <u>\$ 8,683,398</u> | <u>\$ 341,031</u> | <u>\$ 138,932</u> | <u>(8,203,435)</u> |
| General revenues: | | | | |
| Property and other taxes | | | | 7,797,513 |
| Licenses and permits | | | | 1,422,760 |
| Grants and contributions: | | | | |
| Rooms and meals tax distribution | | | | 195,722 |
| Interest and investment earnings | | | | 26,003 |
| Miscellaneous | | | | 209,803 |
| Contributions to permanent fund principal | | | | 625 |
| Total general revenues and contributions to permanent fund principal | | | | <u>9,652,426</u> |
| Change in net position | | | | 1,448,991 |
| Net position - beginning, as restated | | | | <u>13,654,565</u> |
| Net position - ending | | | | <u>\$ 15,103,556</u> |

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2015

| | <u>General Fund</u> | <u>Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
|---|-----------------------------|------------------------------------|---------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 13,514,983 | \$ 379,355 | \$ 13,894,338 |
| Investments | 616,247 | | 616,247 |
| Taxes receivable, net | 1,096,457 | | 1,096,457 |
| Accounts receivable | 30,695 | | 30,695 |
| Due from other funds | | 5,590 | 5,590 |
| Total Assets | <u>15,258,382</u> | <u>384,945</u> | <u>15,643,327</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Total Deferred Outflows of Resources | - | - | - |
| Total Assets and Deferred Outflows of Resources | <u>\$ 15,258,382</u> | <u>\$ 384,945</u> | <u>\$ 15,643,327</u> |
| LIABILITIES | | | |
| Accounts payable | \$ 100,580 | | \$ 100,580 |
| Accrued expenses | 100,139 | | 100,139 |
| Deposits | 246 | | 246 |
| Due to other governments | 5,932,366 | | 5,932,366 |
| Due to other funds | 5,590 | | 5,590 |
| Total Liabilities | <u>6,138,921</u> | <u>\$ -</u> | <u>6,138,921</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unearned property tax revenue | 521,572 | | 521,572 |
| Other unearned revenue | 10,000 | | 10,000 |
| Total Deferred Inflows of Resources | <u>531,572</u> | <u>-</u> | <u>531,572</u> |
| FUND BALANCES | | | |
| Nonspendable | | 92,573 | 92,573 |
| Restricted | 209,578 | 17,317 | 226,895 |
| Committed | 2,533,151 | 275,055 | 2,808,206 |
| Assigned | 210,975 | | 210,975 |
| Unassigned | 5,634,185 | | 5,634,185 |
| Total Fund Balances | <u>8,587,889</u> | <u>384,945</u> | <u>8,972,834</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 15,258,382</u> | <u>\$ 384,945</u> | |
| Amounts reported for governmental activities in the statement of net position are different because: | | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds | | | 12,922,697 |
| Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis | | | 521,572 |
| Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds: | | | |
| Deferred outflows of resources related to net pension liability | | | 210,040 |
| Deferred inflows of resources related to net pension liability | | | (397,435) |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of: | | | |
| Capital leases payable | | | (268,333) |
| Compensated absences payable | | | (190,088) |
| Other post-employment benefits payable | | | (1,922,819) |
| Net Pension Liability | | | (4,744,912) |
| Net Position of Governmental Activities | <u>\$ 15,103,556</u> | | |

See accompanying notes to the basic financial statements

EXHIBIT D
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2015

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2015

| General Fund | | Nonmajor Governmental Funds | Total Governmental Funds | Net Change in Fund Balances--Total Governmental Funds |
|---|---------------------|-----------------------------|--------------------------|--|
| Revenues: | | | | \$ 1,191,484 |
| Taxes | \$ 7,868,775 | \$ 5,150 | \$ 7,873,925 | |
| Licenses and permits | 1,422,760 | | 1,422,760 | |
| Interest governmental | 334,654 | | 334,654 | Amounts reported for governmental activities in the statement of activities are different because: |
| Charges for services | 250,577 | 90,454 | 341,031 | |
| Interest and investment income | 24,700 | 1,303 | 26,003 | Governmental funds report capital outlays as expenditures. |
| Miscellaneous | 209,803 | 625 | 210,428 | However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period. |
| Total Revenues | <u>10,111,269</u> | <u>97,532</u> | <u>10,208,801</u> | 438,980 |
| Expenditures: | | | | |
| Current operations: | | | | |
| General government | 2,016,034 | | 2,016,034 | |
| Public safety | 2,507,163 | 6,981 | 2,514,144 | Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. |
| Highways and streets | 1,531,753 | | 1,531,753 | |
| Sanitation | 533,024 | | 533,024 | Repayment of principal on capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. |
| Health and welfare | 187,088 | | 187,088 | |
| Culture and recreation | 1,061,659 | 110,759 | 1,172,418 | |
| Conservation | | 5,297 | 5,297 | |
| Capital outlay | 1,238,314 | | 1,238,314 | Some expenses reported in the statement of activities, such as compensated absences and other post-employment benefits, do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. |
| Total Expenditures | <u>9,075,035</u> | <u>123,037</u> | <u>9,198,072</u> | |
| Excess revenues over (under) expenditures | <u>1,036,234</u> | <u>(25,505)</u> | <u>1,010,729</u> | |
| Other financing sources (uses): | | | | |
| Capital lease proceeds | 180,755 | | 180,755 | Proceeds from capital leases are reported as other financing sources in the funds, but a capital lease increases long-term liabilities in the statement of net position. |
| Transfers in | 503 | | 503 | |
| Transfers out | | (503) | (503) | |
| Total other financing sources (uses) | <u>181,258</u> | <u>(503)</u> | <u>180,755</u> | |
| Net change in fund balances | 1,217,492 | (26,008) | 1,191,484 | Governmental funds report pension contributions as expenditures. However, in the statement of activities, pension expense reflects the changes in the net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which pension contributions exceeded pension expense in the current period. |
| Fund balances at beginning of year | <u>7,370,397</u> | <u>410,953</u> | <u>7,781,350</u> | |
| Fund balances at end of year | <u>\$ 8,587,889</u> | <u>\$ 384,945</u> | <u>\$ 8,972,834</u> | 137,239 |
| Change in Net Position of Governmental Activities | | | | \$ 1,448,991 |

See accompanying notes to the basic financial statements

EXHIBIT E

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2015

| | Private- Purpose <u>Trust Funds</u> | Agency <u>Funds</u> |
|---------------------------------------|---|------------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 86,121 | \$ 366,119 |
| Investments | 28,020 | 495,758 |
| Total Assets | <u>114,141</u> | <u>\$ 861,877</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Total Deferred Outflows of Resources | <u>-</u> | <u>-</u> |
| LIABILITIES | | |
| Due to other governments | | \$ 843,337 |
| Deposits | | 18,540 |
| Accounts payable | <u>1,114</u> | <u>-</u> |
| Total Liabilities | <u>1,114</u> | <u>\$ 861,877</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Total Deferred Inflows of Resources | <u>-</u> | <u>-</u> |
| NET POSITION | | |
| Held in trust | <u>113,027</u> | |
| Total Net Position | <u>\$ 113,027</u> | |

See accompanying notes to the basic financial statements

EXHIBIT F

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**Statement of Changes in Fiduciary Net Position****Fiduciary Funds**

For the Year Ended December 31, 2015

| | Private- Purpose <u>Trust Funds</u> |
|----------------------------------|---|
| ADDITIONS: | |
| Contributions: | |
| Private donations | \$ 9,954 |
| Total Contributions | <u>9,954</u> |
| Investment Earnings: | |
| Interest income | <u>1,240</u> |
| Total Investment Earnings | <u>1,240</u> |
| Total Additions | <u>11,194</u> |
| DEDUCTIONS: | |
| Benefits | <u>7,324</u> |
| Total Deductions | <u>7,324</u> |
| Change in net position | 3,870 |
| Net position - beginning of year | <u>109,157</u> |
| Net position - end of year | <u>\$ 113,027</u> |

See accompanying notes to the basic financial statements

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2015

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Moultonborough, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Moultonborough, New Hampshire (the “Town”) was incorporated in 1777. The Town operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions authorized by State law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town’s governmental activities. Direct expenses are those which are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015**

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the Town's sole major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town maintains private-purpose trust funds which account for monies designated to benefit individuals within the Town. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Moultonborough School District, which are held by the Town as required by State law. Other agency funds consist of developer's performance deposits.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private-purpose trust funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Town, available means expected to be received within sixty days of year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 11). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

2. Unearned Revenue:

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015**

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2015, the Town applied \$575,000 of its unappropriated fund balance to reduce taxes.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current year and prior and uncollected at December 31, 2015 are recorded as receivables net of reserves for estimated uncollectibles of \$50,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair values as of the date received. The Town maintains a capitalization threshold of \$5,000. The Town's infrastructure consists of roads, bridges, sidewalks, and similar items. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The Town is not required to retroactively report its general infrastructure (e.g. roads, bridges, and sidewalks). Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Depreciation is computed using the straight-line method over the following useful lives:

| | <u>Description</u> | <u>Years</u> |
|----------------------------|--------------------|--------------|
| Infrastructure | | 10-30 |
| Land improvements | | 25 |
| Buildings and improvements | | 15-50 |
| Vehicles and equipment | | 3-25 |

Compensated Absences

Dependent on length of service, employees earn leave time at 3 to 6 hours per week. Upon voluntary separation of employment from the Town, employees shall be compensated for unused leave time at current rates of pay up to a maximum of 240 hours for full-time employees and 120 hours for part-time employees.

For governmental fund financial statements, compensated absences are reported as liabilities and expenditures as payments come due each period upon the occurrence of employee death or retirement. The entire compensated absence liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Capital leases and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions

During the year ended December 31, 2015, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 68 - *Accounting and Financial Reporting for Pensions*. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance Policy

Under GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The components of fund balance are defined as follows:

- **Nonspendable Fund Balance**: Amounts that are not in a spendable form or are required to be maintained intact.
- **Restricted Fund Balance**: Amounts that can only be spent for the specific purpose stipulated by external resource providers or limitations imposed by enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or enabling legislation.
- **Committed Fund Balance**: Includes amounts that can be used only for the specific purposes imposed by a formal action of the Town's highest level of decision making authority (the Town Meeting). Commitments may be changed or lifted only by taking the same formal action that imposed the constraint originally.
- **Assigned Fund Balance**: Amounts the Town intends to use, as established by the highest level of decision making authority (Town Meeting) or the body of official designated by that level, for a specific purpose. All appropriations shall lapse at the end of the fiscal year unless authorized with the provisions of RSA 32:7. For all governmental funds, other than the General Fund, any remaining positive amounts are to be classified as "Assigned".
- **Unassigned Fund Balance**: Amounts that are not obligated or specifically designated for a specified use and are available for any purpose. The residual classification of any General Fund balance is to be reported here. Any deficit balance of another governmental fund is also classified as unassigned.

Spending Prioritizations

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts shall be reduced first, followed by assigned amounts then unassigned amounts.

Minimum Level of Unassigned Fund Balance

It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriations in the unassigned fund balance in the General Fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriations or levies upon the community to include the Town, County, School District, and State-Wide Education Property for the current fiscal year. Amounts above that may be considered excess.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2015 are classified in the accompanying financial statements as follows:

| | |
|--------------------------------------|----------------------|
| Statement of Net Position: | |
| Cash and cash equivalents | \$ 13,894,338 |
| Investments | 616,247 |
| Statement of Fiduciary Net Position: | |
| Cash and cash equivalents | 452,240 |
| Investments | <u>523,778</u> |
| | <u>\$ 15,486,603</u> |

Deposits and investments at December 31, 2015 consist of the following:

| | |
|--------------------------------------|----------------------|
| Deposits with financial institutions | \$ 15,434,864 |
| Investments | <u>51,739</u> |
| | <u>\$ 15,486,603</u> |

The Town's investment policy for governmental fund types requires that deposits be made in federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State and federally insured banks outside the State, if such banks pledge and deliver collateral security to a third party custodial bank or the Federal Reserve Bank. The Town limits its investments for

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

governmental fund types to the New Hampshire Public Deposit Investment Pool (NHPDIP), an external investment pool in accordance with New Hampshire State law and federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State to the following investment types: money market accounts, certificates of deposit, repurchase agreements, all other types of interest bearing accounts, or obligations fully guaranteed as to principal and interest by the United States government. Responsibility for the investments of the Trust Funds is with the Board of Trustees. Investments of the library funds are at the discretion of the Library Trustees.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. For assurance against custodial credit risk, the Town's investment policy requires that all deposits with financial institutions be collateralized with pledged securities that shall be equal or in excess of the amount of the public funds deposited, less any portion thereof covered by federal deposit insurance. Collateralization must remain in effect so long as Town assets remain on deposit.

Of the Town's deposits with financial institutions at year end, \$14,393,512 was collateralized by securities held by the bank in the bank's name. As of December 31, 2015, Town investments in unrated mutual funds totaling \$51,739 were held by the same counterparty that was used to buy the securities.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets of the governmental activities:

| | <u>Balance</u> <u>01/01/15</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance</u> <u>12/31/15</u> |
|---|-----------------------------------|---------------------|---------------------|-----------------------------------|
| Governmental activities: | | | | |
| Capital assets not depreciated: | | | | |
| Land | \$ 1,300,833 | | | \$ 1,300,833 |
| Construction in progress | 630,329 | \$ 28,000 | \$ (630,329) | 28,000 |
| Total capital assets not being depreciated | <u>1,931,162</u> | <u>28,000</u> | <u>(630,329)</u> | <u>1,328,833</u> |
| Other capital assets: | | | | |
| Infrastructure | 3,387,265 | 720,432 | | 4,107,697 |
| Land improvements | 1,240,516 | 464,688 | | 1,705,204 |
| Buildings and improvements | 6,242,946 | 35,000 | | 6,277,946 |
| Vehicles and equipment | 4,393,902 | 486,871 | | 4,880,773 |
| Total other capital assets at historical cost | <u>15,264,629</u> | <u>1,706,991</u> | <u>-</u> | <u>16,971,620</u> |
| Less accumulated depreciation for: | | | | |
| Infrastructure | (554,843) | (193,282) | | (748,125) |
| Land improvements | (389,790) | (68,208) | | (457,998) |
| Buildings and improvements | (1,498,607) | (131,183) | | (1,629,790) |
| Vehicles and equipment | (2,268,834) | (273,009) | | (2,541,843) |
| Total accumulated depreciation | <u>(4,712,074)</u> | <u>(665,682)</u> | <u>-</u> | <u>(5,377,756)</u> |
| Total other capital assets, net | <u>10,552,555</u> | <u>1,041,309</u> | <u>-</u> | <u>11,593,864</u> |
| Total capital assets, net | <u>\$12,483,717</u> | <u>\$ 1,069,309</u> | <u>\$ (630,329)</u> | <u>\$ 12,922,697</u> |

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015**

Depreciation expense was charged to governmental functions as follows:

| | |
|--|-------------------|
| General government | \$ 76,815 |
| Public safety | 180,456 |
| Highways and streets | 318,475 |
| Sanitation | 11,305 |
| Culture and recreation | 78,631 |
| Total governmental activities depreciation expense | <u>\$ 665,682</u> |

The balance of capital assets acquired through capital lease issuances as of December 31, 2015 is as follows:

| | |
|--------------------------------|-------------------|
| Vehicles and equipment | \$ 661,855 |
| Less: Accumulated depreciation | <u>(70,585)</u> |
| | <u>\$ 591,270</u> |

NOTE 4—DUE TO OTHER GOVERNMENTS

In accordance with State law, the Town collects taxes for the Moultonborough School District, Carroll County, and the State of New Hampshire, all independent governmental units, which are remitted to them as required by law. At December 31, 2015, the balance of the property tax appropriation due to the Moultonborough School District is \$5,932,366.

NOTE 5—DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The New Hampshire Retirement System is a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301.

Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II Members who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have a non-vested status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1% or age 60.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Funding Policy

Covered police officers and fire employees are required to contribute 11.55% and 11.80%, respectively, of their covered salary, whereas general employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rates for the covered payroll of police officers, fire employees, and general employees were 21.35%, 23.79%, and 10.44%, respectively, though June 30, 2015 and 22.54%, 25.32%, and 10.86%, respectively, thereafter. The Town contributed 100% of the employer cost for public safety and general employees of the Town.

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. Contributions to the pension plan for the Town were \$399,448 for the year ended December 31, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the Town reported a liability of \$4,744,912 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2014. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

30, 2015, the Town's proportion was approximately 0.1198 percent, which was an increase of 0.0003 from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the Town recognized pension expense of \$262,669. At December 31, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ 104,122 | |
| Net difference between projected and actual earnings on pension plan investments | | 126,814 |
| Changes in proportion and differences between Town contributions and proportionate share of contributions | \$ 9,853 | 166,499 |
| Town contributions subsequent to the measurement date | <u>200,187</u> | <u> </u> |
| Total | <u><u>\$ 210,040</u></u> | <u><u>\$ 397,435</u></u> |

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as a decrease to unrestricted net position in the amount of \$187,395. The Town reported \$200,187 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| <u>December 31</u> | |
|--------------------|----------------------------|
| 2016 | \$ (135,263) |
| 2017 | (135,263) |
| 2018 | (135,263) |
| 2019 | 26,662 |
| 2020 | <u>(8,455)</u> |
| | <u><u>\$ (387,582)</u></u> |

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to 2015 measurements:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

| | |
|---------------------------|---|
| Inflation | 3.0 percent |
| Wage inflation | 3.75 percent |
| Salary increases | 5.8 percent, average, including inflation |
| Investment rate of return | 7.75 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on the RP-2000 mortality table projected to 2020 with Scale AA. The table includes a margin of 15% for men and 17% for women for mortality improvements. Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2011 pursuant to an experience study of the period July 1, 2005 – June 30, 2010.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of weighted average long-term expected real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Weighted Average Long-Term</u> |
|----------------------|--------------------------|-------------------------------------|
| | | <u>Expected Real Rate of Return</u> |
| Fixed income | 25% | (1.00)-0.28% |
| Domestic equity | 30% | 3.00% |
| International equity | 20% | 4.00-6.00% |
| Real estate | 10% | 3.50% |
| Private equity | 5% | 5.50% |
| Private debt | 5% | 4.50% |
| Opportunistic | 5% | 2.75% |
| Total | <u>100%</u> | |

Discount Rate

The discount rate used to measure the collective pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

| | 1% Decrease (6.75%) | Current (7.75%) | 1% Increase (8.75%) |
|---|------------------------|--------------------|------------------------|
| Town's proportionate share of the net pension liability | \$ 6,246,059 | \$ 4,744,912 | \$ 3,465,174 |

NOTE 6—OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the Town provides dental, medical, pharmacy, and vision benefits to its eligible retirees and their covered dependents. Retirees over the age of 65 are covered by the Medicare supplemental plan. The following groups of retirees qualify for this benefit: Group I employees are required to reach age 60 with no minimum service requirement; Group II employees are eligible at age 55 with 20 years of service or at age 60 with no minimum service requirement. Retirees and surviving spouses pay the full costs of the benefits premiums. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50. As of December 31, 2015, the alternative measurement method valuation date, no retirees and approximately 43 active employees meet the eligibility requirements. The plan does not issue a separate financial report.

Annual OPEB Costs

The Town's annual OPEB expense for the year ended December 31, 2015 is calculated based on the annual required contribution of the employer (ARC) an amount determined using the alternative measurement method in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid, on an ongoing basis, is projected to cover the normal cost each year and amortize the unfunded actuarial liability over a period of thirty years. The Town's annual OPEB cost for the year ending December 31, 2015, including the amount actually contributed to the plan and the change in the Town's net OPEB obligation based on the alternative measurement method valuation is as follows:

| | |
|---|---------------------|
| Annual Required Contribution (ARC) | \$ 228,619 |
| Interest on Net OPEB obligation (NOO) | 26,011 |
| Adjustment to ARC | <u>(58,929)</u> |
| Annual OPEB Cost | 195,701 |
| Age Adjusted Contributions made | <u>(6,946)</u> |
| Increase in Net OPEB obligation | 188,755 |
| Net OPEB obligation - beginning of year | <u>1,734,064</u> |
| Net OPEB obligation - end of year | <u>\$ 1,922,819</u> |

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the years ended December 31, 2015, 2014 and 2013 are as follows:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

| Fiscal Year <u>Ended</u> | Annual <u>OPEB Cost</u> | Percentage of OPEB Cost <u>Contributed</u> | Net OPEB <u>Obligation</u> |
|--------------------------------|----------------------------|--|-------------------------------|
| 12/31/2015 | \$ 195,701 | 3.5% | \$ 1,922,819 |
| 12/31/2014 | \$ 243,378 | 3.5% | \$ 1,734,064 |
| 12/31/2013 | \$ 375,060 | 2.6% | \$ 1,499,207 |

The Town's net OPEB obligation as of December 31, 2015 is recognized as a liability of the governmental activities in these financial statements.

Funded Status and Funding Progress for OPEB

The funded status of the plan as of December 31, 2015, the date of the most recent alternative measurement method valuation is as follows:

| | |
|---|---------------------|
| Actuarial Accrued Liability (AAL) | \$ 1,476,648 |
| Actuarial value of plan assets | - |
| Unfunded Actuarial Accrued Liability (UAAL) | <u>\$ 1,476,648</u> |
| Funded ratio (actuarial value of plan assets/AAL) | 0.0% |
| Covered payroll (active plan members) | \$ 2,525,468 |
| UAAL as a percentage of covered payroll | 58.47% |

The alternative measurement method valuation involves estimates of the value of reported amounts and assumptions about the probability of events in the future. The total cost of providing post-employment benefits is projected, taking into account assumptions about current claim cost, turnover, mortality, health care trends, and other key assumptions. Internally generated key assumptions, based on recent trends within the Town, include general considerations, expected point at which benefits begin, and marital and dependency status. Mortality assumptions were derived from the RP2000 Mortality Table. Turnover assumptions were based on the Standard Turnover Assumptions from GASB No. 45, Paragraph 35b. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions for OPEB

Projections of benefits for financial reporting purposes are based on the plan as understood by the Town and the plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the Town and plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

For the December 31, 2015 alternative measurement method valuation the Entry Age Cost Method was used. The actuarial value of assets was not determined as the Town has not advance funded its obligation. The Town employs the Pay-as-you-go basis to fund the plan. The actuarial valuation assumptions include a 1.5% investment rate of return and initial annual healthcare cost trends of 8.5%, 8.0%, 5.0%, and 3.0% for health, pharmacy, dental, and vision, respectively. The annual healthcare cost trends are reduced to

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

ultimate long-term rates after ten years of 5.0%, 4.7%, 3.0%, and 3.0%, for health, pharmacy, dental, and vision benefits, respectively. The amortization costs for the initial Unfunded Actuarial Accrued Liability (UAAL) is a level percentage of payroll for a period of thirty years on a closed group basis. This has been calculated assuming the amortization payment increases at a rate of 4.0% per year.

NOTE 7—LONG-TERM OBLIGATIONS

Changes in Long-Term Obligations

The changes in the Town's long-term obligations for the year ended December 31, 2015 are as follows:

| | <u>Balance 1/1/2015</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance 12/31/2015</u> | <u>Due Within One Year</u> |
|------------------------------|-----------------------------|-------------------|---------------------|-------------------------------|--------------------------------|
| Governmental activities: | | | | | |
| Capital leases payable | \$ 180,446 | \$ 180,755 | \$ (92,868) | \$ 268,333 | \$ 131,771 |
| Compensated absences payable | 224,430 | 18,885 | (53,227) | 190,088 | 19,801 |
| | <u>\$ 404,876</u> | <u>\$ 199,640</u> | <u>\$ (146,095)</u> | <u>\$ 458,421</u> | <u>\$ 151,572</u> |

Payments made on the capital lease obligations are paid out of the General Fund. Compensated absences payments will also be paid from the General Fund.

Capital Lease Obligations

Capital lease obligations represent lease agreements entered into for the financing of vehicle acquisitions. These contracts are subject to cancellation should funds not be appropriated to meet payment obligations. Amounts are annually budgeted in the applicable functions. The following are the individual capital lease obligations outstanding at December 31, 2015:

| | |
|---|-------------------|
| Initial Attack Pumper, due in annual installments of \$48,223, including interest at 2.94%, through March 2019 | \$ 180,755 |
| HME Fire truck, due in annual installments of \$89,906, including interest at 2.66%, through December 2016 | 87,578 |
| | <u>\$ 268,333</u> |

Debt service requirements to retire capital lease obligations outstanding at December 31, 2015 are as follows:

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-------------------------------------|-------------------|------------------|-------------------|
| 2016 | \$ 131,771 | \$ 6,358 | \$ 138,129 |
| 2017 | 44,208 | 4,015 | 48,223 |
| 2018 | 45,508 | 2,715 | 48,223 |
| 2019 | 46,846 | 1,377 | 48,223 |
| | <u>\$ 268,333</u> | <u>\$ 14,465</u> | <u>\$ 282,798</u> |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

NOTE 8—INTERFUND BALANCES

Charges for services collected by the General Fund on-behalf of the Recreation Fund, a Nonmajor Governmental Fund, and not reimbursed prior to year end are payable to the Recreation Fund. Additionally, fifty percent of all land use change taxes collected during the year by the General Fund up to \$20,000, is to be paid over to the Conservation Fund, a Nonmajor Governmental Fund, and is recognized as an interfund payable at year end. Interfund balances at December 31, 2015 are as follows:

| | <i>Due from other funds</i> | <i>Due to other funds</i> |
|------------------------------|---------------------------------|-------------------------------|
| General Fund | | \$ 5,590 |
| Nonmajor Governmental Funds: | | |
| Recreation Fund | \$ 440 | |
| Conservation Fund | <u>5,150</u> | |
| | <u>\$ 5,590</u> | <u>\$ 5,590</u> |

NOTE 9—RESTRICTED NET POSITION

Net position is restricted for specific purposes at December 31, 2015 as follows:

| | |
|-----------------------------|-------------------|
| Permanent Funds - Principal | \$ 92,573 |
| Permanent funds - Income | 16,597 |
| Library | 209,578 |
| Heritage Commission | 720 |
| | <u>\$ 319,468</u> |

NOTE 10—COMPONENTS OF FUND BALANCE

The components of the Town's fund balance for its governmental funds at December 31, 2015 are as follows:

| <u>Fund Balances</u> | General Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|-----------------------------|-----------------|-----------------------------------|--------------------------------|
| Nonspendable: | | | |
| Permanent Funds - Principal | | \$ 92,573 | \$ 92,573 |
| Restricted for: | | | |
| Library | \$ 209,578 | | 209,578 |
| Heritage Commission | | 720 | 720 |
| Permanent Funds - Income | | 16,597 | 16,597 |

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

| | | |
|---------------------------------|---------------------|----------------------------|
| Committed for: | | |
| Continuing appropriations | 477,671 | 477,671 |
| Capital reserves | 1,829,921 | 1,829,921 |
| Expendable trusts | 207,639 | 207,639 |
| Encumbrances | 17,920 | 17,920 |
| Conservation | 45,797 | 45,797 |
| Town Property Acquisition trust | 104,187 | 104,187 |
| Police Detail | 3,369 | 3,369 |
| Recreation | 121,702 | 121,702 |
| Assigned for: | | |
| Encumbrances | 210,975 | 210,975 |
| Unassigned: | | |
| Unassigned - General operations | <u>5,634,185</u> | <u>5,634,185</u> |
| | <u>\$ 8,587,889</u> | <u>\$ 384,945</u> |
| | | <u><u>\$ 8,972,834</u></u> |

NOTE 11—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$2,734,134,686 as of April 1, 2015) and are due in two installments on July 1, 2015 and December 21, 2015. Taxes paid after the due dates accrue interest at 12% per annum. Property taxes are recognized as revenue when received in cash or if available to finance current period operations (within sixty days of year end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Moultonborough School District and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects State of New Hampshire Education taxes, which are remitted directly to the school district. Total taxes appropriated during the year were \$12,880,860 and \$3,873,586 for the Moultonborough School District and Carroll County, respectively. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes.

NOTE 12—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2015, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2015.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$5,000,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 13—COMMITMENTS AND CONTINGENCIES

Ambulance Contract

During January 2006, the Town of Moultonborough and several neighboring towns entered into a long-term contract with an independent company to provide emergency ambulance services. The agreement was in effect from April 1, 2006 through March 31, 2011. In March 2011, the Town extended the agreement through June 30, 2016. Terms of the new agreement provide for monthly payments from each town based on a distribution formula comprised of both fixed and variable costs. The fixed cost for each town is based on 25% of the total contract price equally allocated among the towns. The variable cost component is based on the actual usage of services by each town. The usage will be recalculated each year based on the run volume during the period of October 1 through September 30 of the preceding year. The annual contract price is subject to an annual cost of living adjustment in accordance with the State of New Hampshire Consumer Price Index (CPI) as referenced by the New Hampshire Employment Security, Consumer Price Index – Northeast Region CPI Components.

For the year ended December 31, 2015, the Town expended \$216,462 under the terms of the emergency ambulance service agreement.

Solid Waste Contract

During April 2010, the Town renewed its long-term contract with an independent company to collect and transport municipal solid waste from the transfer station through March 31, 2015. Yearly increases for transportation and disposal will be based on the Consumer Price Index for All Urban Consumers for the preceding calendar year from November to the previous November and implemented every April 1st for the duration of the five year agreement.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

For the year ended December 31, 2015, the Town expended \$134,177 under the terms of the agreement.

Appraisal Contract

During November 2008, the Town entered into a long-term contract with an independent company to provide annual assessing and revaluation services. The agreement was in effect from August 2009 through August 2013. During November 2013, the Town renewed its contract with the company to provide services through December 31, 2017. The terms of the new agreement require annual payments of \$68,500. For the year ended December 31, 2015, the Town expended \$68,500 under the terms of the agreement.

Visiting Nurse Services

During November 2013, the Town entered into a long-term agreement to transfer the Town's visiting nurse services to an independent non-profit organization. The contract covers the period from the effective date of the agreement in November 2013 through December 31, 2016. Terms of the agreement provide for the Town to pay \$48,000 per annum, made in quarterly payments, to support the compensation of a transferred employee and \$18,000 per annum, made in quarterly payments, to offset the costs of services provided to residents of the Town but 'written-off' due to lack of reimbursement by the resident, or an insurance carrier on their behalf. Any payments associated with compensation support or 'write-offs' to be made for the period of time after June 30, 2014 shall be subject to annual appropriation by the Town Meeting. For the year ended December 31, 2015, the Town expended \$66,108 under the terms of the agreement.

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town, which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 14—RESTATEMENT OF NET POSITION

During the year ended December 31, 2015, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 68 - *Accounting and Financial Reporting for Pensions*, as described in Note 1 of these financial statements. The impact on net position of the Governmental Activities as of January 1, 2015 is as follows:

| | |
|---|----------------------|
| Net Position - January 1, 2015 (as previously reported) | \$ 18,724,111 |
| Amount of restatement due to: | |
| Net pension liability | (4,485,127) |
| Deferred inflows related to pension | (786,528) |
| Deferred outflows related to pension | 202,109 |
| Net Position - January 1, 2015, as restated | <u>\$ 13,654,565</u> |

SCHEDULE 1

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis) - General Fund

For the Year Ended December 31, 2015

| | Budgeted Amounts | | | Variance with Final Budget - Favorable (Unfavorable) |
|--|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | <u>Actual Amounts</u> | |
| Revenues: | | | | |
| Taxes | \$ 7,563,515 | \$ 7,563,515 | \$ 7,792,363 | \$ 228,848 |
| Licenses and permits | 1,147,500 | 1,147,500 | 1,422,760 | 275,260 |
| Intergovernmental | 331,675 | 331,675 | 334,654 | 2,979 |
| Charges for services | 267,500 | 267,500 | 250,577 | (16,923) |
| Interest income | 15,000 | 15,000 | 10,087 | (4,913) |
| Miscellaneous | 199,860 | 199,860 | 177,572 | (22,288) |
| Total Revenues | <u>9,525,050</u> | <u>9,525,050</u> | <u>9,988,013</u> | <u>462,963</u> |
| Expenditures: | | | | |
| Current operations: | | | | |
| General government | 2,246,244 | 2,231,724 | 2,014,883 | 216,841 |
| Public safety | 2,657,318 | 2,662,398 | 2,565,370 | 97,028 |
| Highways and streets | 1,729,192 | 1,734,342 | 1,675,528 | 58,814 |
| Sanitation | 542,746 | 543,796 | 533,024 | 10,772 |
| Health and welfare | 276,406 | 276,406 | 186,088 | 90,318 |
| Culture and recreation | 736,044 | 739,284 | 700,786 | 38,498 |
| Capital outlay | 1,636,018 | 1,131,001 | 1,047,257 | 83,744 |
| Total Expenditures | <u>9,823,968</u> | <u>9,318,951</u> | <u>8,722,936</u> | <u>596,015</u> |
| Excess revenues over (under) expenditures | <u>(298,918)</u> | <u>206,099</u> | <u>1,265,077</u> | <u>1,058,978</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 267,312 | 239,966 | 211,589 | (28,377) |
| Transfers out | (709,500) | (709,500) | (709,500) | - |
| Total other financing sources (uses) | <u>(442,188)</u> | <u>(469,534)</u> | <u>(497,911)</u> | <u>(28,377)</u> |
| Net change in fund balance | (741,106) | (263,435) | 767,166 | 1,030,601 |
| Fund balance at beginning of year | | | | |
| - Budgetary Basis | <u>5,866,262</u> | <u>5,866,262</u> | <u>5,866,262</u> | <u>-</u> |
| Fund balance at end of year | | | | |
| - Budgetary Basis | <u>\$ 5,125,156</u> | <u>\$ 5,602,827</u> | <u>\$ 6,633,428</u> | <u>\$ 1,030,601</u> |

See accompanying notes to the required supplementary information

SCHEDULE 2

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Funding Progress for Other Post-Employment Benefits

For the Year Ended December 31, 2015

| <u>Actuarial Valuation Date</u> | <u>Actuarial Value of Assets</u> | <u>Actuarial Accrued Liability (AAL)</u> | <u>Unfunded AAL (UAAL)</u> | <u>Funded Ratio</u> | <u>Covered Payroll</u> | <u>UAAL as a Percentage of Covered Payroll</u> |
|---------------------------------|----------------------------------|--|----------------------------|---------------------|------------------------|--|
| 12/31/2015 | \$ - | \$ 1,476,648 | \$ 1,476,648 | 0% | \$ 2,525,468 | 58.5% |
| 12/31/2014 | \$ - | \$ 1,652,995 | \$ 1,652,995 | 0% | \$ 2,770,046 | 59.7% |
| 12/31/2013 | \$ - | \$ 2,647,835 | \$ 2,647,835 | 0% | \$ 2,698,615 | 98.1% |

See accompanying notes to the required supplementary information

SCHEDULE 3

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2015

| | For the Measurement Period Ended June 30: | | |
|--|---|--------------|--------------|
| | <u>2015</u> | <u>2014</u> | <u>2013</u> |
| Town's proportion of the net pension liability (asset) | 0.1198% | 0.1195% | 0.1255% |
| Town's proportionate share of the net pension liability (asset) | \$ 4,744,912 | \$ 4,485,127 | \$ 5,401,360 |
| Town's covered payroll | \$ 2,782,627 | \$ 2,680,456 | \$ 2,777,588 |
| Town's proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 170.52% | 167.33% | 194.46% |
| Plan fiduciary net position as a percentage of the total pension liability | 65.47% | 66.32% | 59.81% |

See accompanying notes to the required supplementary information

SCHEDULE 4
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town Contributions
For the Year Ended December 31, 2015

| | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|------------------|
| Contractually required contribution | \$ 399,448 | \$ 382,302 | \$ 364,888 |
| Contributions in relation to the contractually required contribution | <u>(399,448)</u> | <u>(382,302)</u> | <u>(364,888)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Town's covered-employee payroll | \$ 2,682,379 | \$ 2,609,916 | \$ 2,856,978 |
| Contributions as a percentage of covered-employee payroll | 14.89% | 14.65% | 12.77% |

See accompanying notes to the required supplementary information

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2015

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Additionally, budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for encumbrances, non-budgetary revenues and expenditures, non-budgetary transfers in, budgetary transfers in and out, and capital lease activity as follows:

| | Revenues and Other Financing Sources | Expenditures and Other Financing Uses |
|---|---|--|
| Per Exhibit D | <u>\$10,292,527</u> | <u>\$ 9,075,035</u> |
| Difference in property taxes meeting susceptible to accrual criteria | (76,412) | (38,366) |
| Encumbrances - December 31, 2014 | | 228,895 |
| Encumbrances - December 31, 2015 | | (361,873) |
| Non-budgetary revenues and expenditures | (46,844) | (503) |
| Non-budgetary transfers in | 211,589 | 709,500 |
| Budgetary transfers in and out | <u>(180,755)</u> | <u>(180,755)</u> |
| Capital lease activity | | |
| Per Schedule 1 | <u><u>\$10,199,602</u></u> | <u><u>\$ 9,432,436</u></u> |

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund at December 31, 2015 are as follows:

| | |
|---------------------------------|----------------------------|
| <i>Committed for:</i> | |
| Continuing appropriations | \$ 477,671 |
| <i>Unassigned:</i> | |
| Unassigned - General operations | <u>6,155,757</u> |
| | <u><u>\$ 6,633,428</u></u> |

NOTE 3—SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFITS

In accordance with GASB Statement #45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*, the Town is required to disclose the schedule of funding progress for each of the three most recent actuarial valuations. The Town implemented the provisions of GASB Statement #45 during the year ended December 31, 2010. Accordingly, the funding progress has been presented for the three most recent actuarial valuation reports. The actuarial value of assets has not been determined as the Town has not advance funded its obligation as of December 31, 2015.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2015

NOTE 4—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as the information becomes available.

SCHEDULE A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Balance Sheet
Governmental Funds - All Nonmajor Funds
December 31, 2015

SCHEDULE B

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - All Nonmajor Funds
For the Year Ended December 31, 2015

| Special Revenue Funds | | | | | | |
|---|--|-----------------------------|-------------------------|---------------------------------|--|--------------------|
| | Town Property Acquisition <u>Fund</u> | Conservation <u>Fund</u> | Heritage <u>Fund</u> | Police Detail <u>Fund</u> | Total Special Revenue <u>Funds</u> | Permanent Funds |
| Revenues: | | | | | | |
| Taxes | \$ 80,104 | \$ 5,150 | | \$ 10,350 | \$ 5,150 | \$ 5,150 |
| Charges for services | 129 | \$ 571 | 5 | | 90,454 | 90,454 |
| Interest and investment income | | | | | 705 | 1,303 |
| Miscellaneous | | | | | | 625 |
| Total Revenues | <u>80,233</u> | <u>571</u> | <u>5,155</u> | <u>\$ -</u> | <u>96,309</u> | <u>97,532</u> |
| Expenditures: | | | | | | |
| Current operations: | | | | | | |
| Public safety | | | | | 6,981 | 6,981 |
| Culture and recreation | | | | | 110,759 | 110,759 |
| Conservation | | | 5,297 | | 5,297 | 5,297 |
| Total Expenditures | <u>110,759</u> | <u>-</u> | <u>5,297</u> | | <u>123,037</u> | <u>-</u> |
| Excess revenues over (under) expenditures | <u>(30,526)</u> | <u>571</u> | <u>(142)</u> | <u>-</u> | <u>3,369</u> | <u>(26,728)</u> |
| Other financing uses: | | | | | | |
| Transfers out | | | | | | (503) |
| Total other financing uses | <u>-</u> | <u>-</u> | <u>-</u> | | <u>-</u> | (503) |
| Net change in fund balances | <u>(30,526)</u> | <u>571</u> | <u>(142)</u> | <u>-</u> | <u>3,369</u> | <u>(26,728)</u> |
| Fund balances at beginning of year | <u>152,228</u> | <u>103,616</u> | <u>45,939</u> | <u>720</u> | <u>-</u> | <u>302,503</u> |
| Fund balances at end of year | <u>\$ 121,702</u> | <u>\$ 104,187</u> | <u>\$ 45,797</u> | <u>\$ 720</u> | <u>\$ 3,369</u> | <u>\$ 275,775</u> |
| | | | | | <u>\$ 109,170</u> | <u>\$ 384,945</u> |

SCHEDULE C

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Combining Statement of Fiduciary Net Position

Fiduciary Funds - All Agency Funds

December 31, 2015

| | School Agency Funds | Performance Bond Agency Funds | Combining Totals |
|---------------------------|---------------------------|-------------------------------------|--------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 347,579 | \$ 18,540 | \$ 366,119 |
| Investments | <u>495,758</u> | | <u>495,758</u> |
| Total Assets | <u><u>\$ 843,337</u></u> | <u><u>\$ 18,540</u></u> | <u><u>\$ 861,877</u></u> |
| LIABILITIES | | | |
| Due to other governments | \$ 843,337 | | \$ 843,337 |
| Deposits | | <u>\$ 18,540</u> | <u>\$ 18,540</u> |
| Total Liabilities | <u><u>\$ 843,337</u></u> | <u><u>\$ 18,540</u></u> | <u><u>\$ 861,877</u></u> |

Tax Collector's Report

SUMMARY OF TAX ACCOUNTS

January 1, 2016 - December 31, 2016

Town of Moultonborough, NH

-DEBITS-

| | 2016 | Levies of | 2015 |
|--|------------------------|----------------------|------|
| Uncollected Taxes-Beginning of Fiscal Year | | | |
| Property Taxes | \$ 944,578.75 | | |
| Land Use Change | \$ | | |
| Yield Taxes | \$ 1,567.65 | | |
| Property Tax Credit Balance | (\$ 21,325.67) | | |
| Taxes Committed This Year: | | | |
| Property Taxes | \$24,616,971.00 | \$ | |
| Land Use Change | \$ 14,140.00 | \$ | |
| Yield Taxes | \$ 23,889.68 | \$ | |
| Overpayment: | | | |
| Property Taxes | \$ 44,595.71 | \$ | |
| Property Tax-Interest & Costs | \$ 12,154.94 | \$ 33,462.65 | |
| Land Use Change & Yield Tax-Interest | <u>\$</u> | <u>\$</u> | |
| TOTAL DEBITS | <u>\$24,690,425.66</u> | <u>\$ 979,609.05</u> | |

-CREDITS-

| | | | |
|--------------------------------------|-----------------|---------------|--|
| Remitted to Treasurer During Period: | | | |
| Property Taxes | \$24,053,734.36 | \$ 744,472.30 | |
| Yield Tax | \$ 23,889.68 | \$ | |
| Land Use Change Tax | \$ 14,140.00 | \$ | |
| Interest (Inc lien conversion) | \$ 11,929.94 | \$ 26,083.15 | |
| Property Tax-Costs | \$ 225.00 | \$ 7,379.50 | |
| Conversion to Lien (principal only) | | \$ 201,674.10 | |
| Abatements Made: | | | |
| Property Taxes | \$ 6,954.00 | \$ | |
| Yield Taxes | \$ | \$ | |
| CURRENT LEVY DEEDED | \$ 3,780.00 | | |

UNCOLLECTED TAXES-END OF YEAR

| | | |
|-----------------------------|------------------------|----------------------|
| Property Taxes | \$ 620,691.98 | |
| Land Use Change | \$ | |
| Yield Taxes | \$ | |
| Property Tax Credit Balance | <u>(\$ 44,919.30)</u> | |
| TOTAL CREDITS | <u>\$24,690,425.66</u> | <u>\$ 979,609.05</u> |

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2016 - December 31, 2016
Town of Moultonborough, NH

| -DEBITS- | | | |
|-----------------------------------|---------------------|---------------------|---------------------|
| | Levies of----- | | |
| | 2015 | 2014 | 2013 & Prior Years |
| Unredeemed Liens Bal. Beg. | | | |
| Of Fiscal Yr | | \$102,571.06 | \$ 97,739.81 |
| Liens Executed During Fiscal Year | \$218,725.49 | | |
| Interest & Costs Collected | | | |
| (After Lien Execution) | \$ 4,837.22 | \$ 6,392.55 | \$ 24,510.20 |
| Refunds | <u>\$ _____</u> | <u>_____</u> | <u>_____</u> |
| TOTAL DEBITS | \$223,562.71 | \$108,963.61 | \$122,250.01 |
| -CREDITS- | | | |
| Remittance to Treasurer: | | | |
| Redemptions | \$ 100,494.77 | \$ 29,546.83 | \$ 56,742.63 |
| Interest/Costs (After | | | |
| Lien Execution) | \$ 4,837.22 | \$ 6,392.55 | \$ 24,510.20 |
| Abatements of Unredeemed Taxes | \$ 18.50 | \$ | \$ |
| Liens Deeded to Municipality | \$ 8,174.16 | \$ 8,297.27 | \$ 6,759.86 |
| Unredeemed Liens Bal. End of Year | <u>\$110,038.06</u> | <u>\$ 64,726.96</u> | <u>\$ 34,237.32</u> |
| TOTAL CREDITS | \$223,562.71 | \$108,963.61 | \$122,250.01 |

The online payment feature of the tax kiosk continues to be a great success. We collected over 1.5 million dollars online in taxes this past year, an increase of approximately 28% over last year. Once again, I would like to remind everyone that you do not have to pay online in order to receive your bill electronically. This electronic bill feature is especially helpful to those property owners who are seasonal and have had issues with "mail forwarding". Please contact our office if you are interested in receiving your tax bill electronically. Many taxpayers expressed surprise that the real estate taxes were due December 5, 2016. Historically the real estate taxes were due the first week of December; however, in recent years there were many factors involved which delayed the setting of the tax rate. Once the Division of Revenue Administration sets the tax rate, and the Selectmen provide me with a Warrant, I am obligated, both to the municipality and by law, to prepare and mail out the tax bills within a timely manner with a due date at least 30 days after the bill is mailed. This year I received the rate confirmation from DRA on October 21, 2016 and the bills were mailed November 1, 2016. The tax rate, date of mailing and the due date of tax bills were published under News and Announcements on the Town's website. You can receive these notifications electronically by Subscribing to Updates at www.moultonboroughnh.gov.

Respectfully submitted,
Susette M. Remson
Certified Tax Collector

Report of the Town Clerk
January 1, 2016- December 31, 2016

| | <u>ISSUED</u> | <u>REVENUE</u> |
|--|---------------|-----------------------|
| MOTOR VEHICLE PERMITS | | \$1,341,653.30 |
| Registrations | 9659 | |
| Titles | 1471 | |
| Municipal Agent (State decals, Plate work) | 9561 | |
| BOAT REGISTRATIONS-Fees collected for town (Fees Collected State \$59,642.00) | 1213 | \$26,754.34 |
| DOG LICENSE FEES | 1109 | \$7,260.00 |
| UNIFORMED COMMERCIAL CODE FILING FEES | 47 | \$ 705.00 |
| VITAL STATISTIC FEES Certified copies (birth, death, marriage, divorce) | 211 | \$2,702.00 |
| MARRIAGE LICENSES | 28 | \$1,400.00 |
| MISCELLANEOUS FEES Pole licenses, aqua-therm permits, articles of agreements, Filing, checklists, copies | | \$ 661.85 |
| TOTAL AMOUNT COLLECTED FOR TOWN | | \$1,381,136.49 |
| TOTAL AMOUNT COLLECTED FOR STATE AS A MOTOR VEHICLE MUNICIPAL AGENT INCLUDING BOATS | | \$ 500,161.53 |
| TOTAL COLLECTED: | | \$1,881,298.02 |

MOTOR VEHICLES:

This was the fourth year of processing boat registrations in the Town Clerk's Office. There was an increase in boat revenues for the **town** from 2013 - \$9104.60 to 2016 - \$26,754.34. The **state** increase was from 2013 - \$22,538.50 to 2016- \$59,642.00 which the Town Clerk's Office collected for the state.

We received the 2017 boat decals in January and if you would like to register your boat at the Town Clerk's Office you will need to bring the state paperwork or your last year's registration into the office. The form of payment is check or cash. There is also information on our town website at www.moultonboroughnh.gov.

ELECTIONS:

This past year was extremely busy in the Town Clerk's Office. We processed four elections during the year, some simultaneously. For the General Election we processed over 700 absentee ballots for those who are away and our military residents. This was a very busy election but with everyone pitching in it went well.

DOGS:

The dog license tags for 2017 arrived in January. Per state RSA, dog renewal licensing must be done by April 30th each year or there is a \$25.00 civil forfeiture issued to the dog owner. You may also renew your dog license by mail. The fees are \$7.50 for an altered dog or \$10.00 for a non-altered dog. The fee is \$3.00 for a dog whose owner is 65 years of age. Mail the proper fee and a self-addressed, stamped envelope to the Town Clerk's Office, PO Box 15, Moultonborough, NH 03254 or go to the Moultonborough website at www.moultonboroughnh.gov and look for online services.

Respectfully submitted,
Barbara E. Wakefield
NHCTC Certified Town Clerk

Supervisors of the Checklist

The Supervisors of the Checklist perform the functions of registering voters and correcting the checklist which includes name, address, and party changes. State mandated supervisor sessions are held at Town Hall in accordance with state election law. The supervisors are present at the beginning of each election and until closing for the purpose of registering new voters and making voter requested changes to the checklist.

Four elections were held in 2016. Voter turn-out was as follows: 2/09/16 Presidential Primary 58.48%, 3/08/16 Town Elections 18.17%, 9/13/16 New Hampshire State Primary 28.80%, and the 11/08/16 State General Election 78.90%. The total number of new voter registrations in 2016 was 602.

At the end of 2016 there were 4147 registered voters in the town of Moultonborough, 1741 were registered as Republican, 1682 registered as Undeclared, and 724 registered as Democrat. Libertarian is now an official party in the State of New Hampshire. Voters may register on paper as a Libertarian.

The checklist is posted on the wall of the lobby at Town Hall. Please keep in mind that RSA 654:31 (d) VI states that "No person shall use or permit the use of the checklist for commercial purposes" RSA 654:31 I (b)" "Commercial purposes" means knowingly using, selling, giving, or receiving the checklist information for the purpose of selling or offering for sale any property or service unrelated to an election or political campaign."

Respectfully submitted,
Supervisors of the Checklist
Sally Carver
Cheryl Kahn
Laurie Whitley

Treasurer's Report - 2016

Checking Account

| | |
|--------------------------------------|----------------------------|
| Balance - January 1st - 2016 | \$ 93,087.51 |
| <hr/> | |
| Receipts | |
| Tax Collector | \$ 24,949,840.49 |
| Town Clerk | \$ 1,354,494.07 |
| Town Offices | \$ 966,080.75 |
| Building Inspection | \$ 61,000.00 |
| Transfers IN - From Savings Account | \$ 14,437,000.00 |
| Transfers IN - From Other Accounts | \$ 206,891.82 |
| Town of Moultonborough, Withholding | <u>\$ 738,300.61</u> |
| | \$ 42,713,607.74 |
| Other - Voided Check, Etc. | \$ 97,631.83 |
| Interest | <u>\$ 65.82</u> |
| | \$ 97,697.65 |
| Payments | |
| Total Payments for all Purposes | \$ 27,081,043.72 |
| Transfers OUT - From Savings Account | \$ 15,025,000.00 |
| Town of Moultonborough, Withholding | <u>\$ 738,301.66</u> |
| | \$ 42,844,345.38 |
| Balance - December 31st - 2016 | <u>\$ 60,047.52</u> |

Savings Account

| | |
|---------------------------|--------------------------------|
| Balance - January 1, 2016 | \$ 11,702,449.49 |
| <hr/> | |
| Transfer From Checking | \$ 15,025,000.00 |
| Interest | <u>\$ 22,426.88</u> |
| | \$ 15,047,426.88 |
| Transfer To Checking | <u>\$ 14,437,000.00</u> |
| Balance December 31, 2016 | <u>\$ 12,312,876.37</u> |

Continued on Next Page

Recreation Revolving Fund

| | |
|------------------------------|---------------|
| Balance - January 1, 2016 | \$ 124,681.57 |
| Transfers In - Revenue | \$ 125,709.96 |
| Interest | \$ 86.20 |
| | \$ 125,796.16 |
| Transfers Out - Expenditures | \$ 205,818.82 |
| | \$ 44,658.91 |

Conservation Commission Fund

| | |
|------------------------------|--------------|
| Balance - January 1, 2016 | \$ 40,646.93 |
| Transfers In - Revenue | \$ 20,194.99 |
| Interest | \$ 3.19 |
| | \$ 20,198.18 |
| Transfers Out - Expenditures | \$ 40,922.29 |
| | \$ 19,922.82 |

Heritage Commission Fund

| | |
|------------------------------|-----------|
| Balance - January 1, 2016 | \$ 720.00 |
| Transfers In - Revenue | \$ - |
| Interest | \$ - |
| | \$ - |
| Transfers Out - Expenditures | \$ - |
| | \$ 720.00 |

Continued on Next Page

Development Services Board, Consultant Services

| | |
|------------------------------|--------------|
| Balance - January 1, 2016 | \$ 4,538.18 |
| Transfers In - Revenue | \$ 10,839.09 |
| Interest | \$ 0.91 |
| | \$ 10,840.00 |
| Transfers Out - Expenditures | \$ 8,446.49 |
| | \$ 6,931.69 |

LLP, Moultonborough Falls Conservation Area

| | |
|------------------------------|--------------|
| Balance - April 18, 2016 | \$ 2,550.00 |
| Transfers In - Revenue | \$ 15,855.00 |
| Interest | \$ - |
| | \$ 15,855.00 |
| Transfers Out - Expenditures | \$ - |
| | \$ 18,405.00 |

Respectfully submitted,

Laura Hilliard

Treasurer

Advisory Budget Committee (ABC)

Moultonborough's Advisory Budget Committee (ABC) established in July 2008 is an appointed volunteer body whose mission is to provide the community and governing bodies with independent review and objective analysis of the annual budget. The Committee began its comprehensive review of the 2017 budgets constrained by the absence of a full time at large member. The Committee has completed a comprehensive review of the 2017 budgets. The Committee operates under the authority of, and appointment by, the Select Board and the School Board. Membership consists of six (6) individuals: three members appointed at-large, one appointed alternate at-large, one School Board member, and one Select Board member.

We continue to support and review opportunities to enhance services and recommend operational efficiencies for the Town of Moultonborough as a whole. Of continued and growing concern to the Committee are the changing demographics in Moultonborough. The percentage of elderly population is increasing. School enrollment has had a slight decline. Specifically this Committee is concerned with the number and potential dollar impact of the various programs currently being promoted throughout the Community. It is critical that the community as a whole come together to continue addressing strategies that will allow Moultonborough to continue to provide excellent educational and community as a whole opportunities for ALL in a cost effective and challenging environment.

ABC's review and analysis is intended to provide all groups, involved in preparing budget elements, with constructive recommendations on their planned budgets and spending practices. Specifically, our expertise, review and recommendations are intended to provide assurance and confidence to the public for all proposed budgets. The ABC reviews all budget proposals and proposed monetary warrant articles originating from the Town Administrator, Select Board, School Board, Library and appointed committees.

The ABC would like to express thanks to the various Administrative staff and members of the Select Board, School Board and Library Trustees for delivering responsible year over year budgets with nominal increases for the upcoming year.

The proposed Town Operating Budget for 2017 represents \$7,565,108 as compared to \$7,594,327 for the prior year 2016 representing a decrease of approximately \$29,220, (0.4%). The 2017 Operating Budget includes approximately \$68,000 of expenditures for community service activities ("Hearts and Flowers") previously reported and voted on separately as petition warrant articles. On a comparable basis excluding the \$68,000 community service budget of \$68,000; the year over year decrease in operating expense represents \$97,220 or a decline of 1.2%. The Capital Budget for 2017 is \$3,546,600 of which \$1,072,400 will be raised from Tax Levy, \$1,244,200 transferred from Fund Balance and \$1,230,000 to be withdrawn from Capital Reserves.

The proposed School Operating Budget for 2017-2018 represents \$14,121,682 as compared to \$14,121,685 for the prior year 2016-2017. The year over year budget remains relatively flat with a decrease of \$3. Salary and Benefit costs increased approximately \$90,000 offset by equivalent decreases in general operating expenditures.

The proposed total Library Budget for 2017 represents \$565,489 (\$541,489 from tax levy funding and \$24,000 from Library generated funds) as compared to \$560,241 (\$536,241 from tax levy funding and \$24,000 from Library generated funding sources) for the 2016 year. This represents an overall increase of \$5,248; a 9 % year-over-year increase.

Looking beyond the immediate dollar impact of the next twelve months operating budgets it is our observation that the major issues facing this Town include the number and potential dollar impact of the

various programs and projects currently being pursued throughout the community and the effects of a decline of student enrollment. The ABC believes the Town Select Board and the School Board should continue their joint efforts to build a sense of community. We also believe seeking professional guidance to help market the Town of Moultonborough as a great place to live, and adopting a proactive approach toward formulating long term contingency plans to address the changing demographics not only in Moultonborough but across the state of New Hampshire.

Our respective final 2017 reports and all committee minutes, issued since this report went to print, can be found on the Moultonborough Town website at www.moultonboroughnh.gov.

Respectfully submitted,
Amanda Bergquist, Chair – ABC

Moultonborough Advisory Budget Committee

| | | |
|-----------------|------------------|-------------------------------|
| <u>Members:</u> | Jean Beadle | (Select Board Representative) |
| | Amanda Bergquist | (Member at large) |
| | Kathy Garry | (School Board Representative) |
| | Cody Gray | (Member at Large) |
| | Linda Murray | (Alternate at Large) |

Trustee of the Trust Funds

2016 has been a busy year for the Trustees. At a suggestion from the office of Charitable Trusts Unit, Dept. of Attorney General, the Trustees undertook an extensive evaluation of our investment strategy. Considering the minuscule amount of interest being paid on our cash equivalent investments, we began an investigation into professionally managed portfolios. This would expand our investment instruments to include bonds and equities, both of which historically provide greater returns.

We began by evaluating the thirty plus state approved investment advisors. Simultaneously, a Request for Proposal (RFP) was developed as a means to consistently evaluate the final candidates. After interviewing both the service providers and their clients, we narrowed our possible choices down to six candidates. We solicited responses to our RFP, conducted interviews with five of the six respondents and further narrowed our choice down to two institutions, Mill River, a subsidiary of Meredith Village Savings Bank and the Bank of New Hampshire's Private Banking Division.

Intense evaluation of both finalists indicated they provided quality investment services and equivalent customer support. Had all things been equal we would have remained with Meredith Village because of our long standing relationship. However, the deciding factors were the fee schedule and the historical performance of their wealth management division. The significant savings on fees offered by Bank of New Hampshire coupled with their local presence made them a more fiscally responsible choice. Accordingly, in July we transferred the balance of Trust Funds for management by Bank of New Hampshire's Private Banking Division.

It is our plan to meet with Bank of New Hampshire on at least a quarterly basis to review progress, returns and our investment strategy. We understand market conditions fluctuate and as such, we will constantly monitor the market and the overall on-going performance and return on investment of Moultonborough's Trust Funds.

We believe the actions we have taken will result in better returns for the town and at the same time minimize the risk to our trust funds. It is our ongoing policy to be conservative in our investments and to protect principal as our main objective.

Respectfully submitted,
Moultonborough Trustees
Paul Ardito, Chairman
Paul Daisy
Don Margeson, Alternate

Town of Moultonborough
Trust Funds

as of December 31, 2016

| Date of Creation | Name of Trust Fund | PRINCIPAL | | | | INCOME | | | | Grand |
|------------------|---|------------------------|------------------------------|------------------------|---------------------------|-----------------------|------------------------|----------------------|------------------------|-------------------|
| | | Balance Beginning Year | Additions/ New Funds Created | Expended During Period | Gain (Loss) on Securities | Balance End of Period | Balance Beginning Year | Income During Period | Received During Period | |
| 1986 | Library Trust | 83,622.68 | 625.00 | - | 160.32 | 84,408.00 | 8,987.52 | 904.81 | (507.14) | 93,803.19 |
| 1986 | Cemetery Trust | 8,950.58 | - | 17.06 | 8,967.64 | 7,598.86 | 161.73 | - | 7,760.59 | 16,728.22 |
| 5/14/2009 | Ductos Trust | 18,843.71 | 100.00 | (8,000.00) | 20.67 | 10,964.38 | 1,936.92 | 125.85 | (2.38) | 13,024.76 |
| 2007 | Childrens' Christmas Trust | 47,618.59 | 5,320.00 | (20,000.00) | 58.49 | 32,997.08 | 3,638.37 | 332.65 | (5.94) | 36,962.16 |
| 2007 | Chele Environmental Trust | 26,417.42 | - | (12,000.00) | 27.48 | 14,444.90 | 2,224.15 | 164.05 | (3.57) | 16,829.53 |
| 2016 | Miller Environmental Trust | 79,298.93 | 250.00 | (45,134.32) | 68.45 | 34,483.06 | 7,154.34 | 435.52 | (11.88) | 7,577.98 |
| | Adele Taylor Trust | - | 125,000.00 | - | 238.22 | 125,238.22 | - | 1,149.29 | - | 126,387.51 |
| | TOTAL TRUST FUNDS | 264,751.91 | 131,295.00 | (85,134.32) | 590.67 | 311,503.26 | 31,550.16 | 3,273.90 | (530.91) | 345,796.41 |
| 12/20/2006 | Visiting Nurse Services | 30,398.44 | - | - | - | 30,398.44 | 9,237.33 | 221.81 | - | 9,459.14 |
| 1989/2012 | Public Works Equipment | 276,144.75 | 160,000.00 | (54,000.00) | - | 382,144.75 | 61,301.10 | 2,398.79 | - | 63,699.89 |
| 1993 | Municipal Building Maintenance | 364,387.47 | - | (165,181.87) | - | 229,205.60 | 2,333.14 | 2,122.85 | - | 4,455.99 |
| 1989 | Fire Fighting Equipment | 465,442.19 | 110,000.00 | (302.50) | - | 575,139.69 | 91,310.30 | 3,466.55 | - | 94,776.85 |
| 1995 | Rangeway Maintenance | 21,385.00 | - | - | - | 21,385.00 | 15,931.60 | 208.83 | - | 16,140.43 |
| 1995 | Historical Society Maintenance | 57,428.23 | - | - | - | 57,428.23 | 10,580.14 | 380.58 | - | 10,960.72 |
| 1993 & 1995 | Appraisal Maintenance & Improvement | 53,168.05 | 24,000.00 | - | - | 77,168.05 | 15,617.17 | 487.62 | - | 16,104.79 |
| 1995 | Playground | 157.98 | - | - | - | 157.98 | 0.87 | 0.89 | - | 1.76 |
| 1995 & 1999 | Dry Hydrant Fund | 48,102.79 | - | (1,864.68) | - | 46,238.11 | 6,175.22 | 303.72 | (10.00) | 6,468.94 |
| 1993 | Municipal Building New Buildings | 145,959.56 | 200,000.00 | - | - | 345,959.56 | 801.46 | 1,677.07 | - | 2,478.53 |
| 7/13/2012 | Police Dept Service Clouds | 2,500.00 | - | - | - | 2,500.00 | 48.55 | 14.26 | - | 62.81 |
| 3/13/2002 | Police Dept Communication Equip | 35,032.01 | - | (10,315.19) | - | 24,716.82 | 4,554.93 | 221.53 | - | 4,776.46 |
| 4/26/2011 | Recreation Fac | 23,196.94 | - | - | - | 23,196.94 | 663.39 | 133.52 | - | 786.91 |
| 3/22/2012 | Fuel Assistance | 6,512.25 | 8,334.00 | (3,037.80) | - | 11,808.45 | 95.06 | 65.95 | (112.16) | 48.85 |
| 3/13/2002 | Lee's Mill Maintenance Fund | 14,400.01 | 2,700.00 | - | - | 17,100.01 | 1,564.89 | 97.95 | - | 1,662.84 |
| 3/13/2002 | Christmas Maintenance | 1,812.01 | - | - | - | 1,812.01 | 646.56 | 13.76 | - | 660.32 |
| 1992 | School Building/Maintenance** | 292,407.69 | 75,000.00 | - | - | 367,407.69 | 95,628.58 | 2,076.38 | 5,616.94 | 103,321.90 |
| | Special Education | 39,747.71 | 325,000.00 | - | - | 364,747.71 | 15,937.43 | 1,271.61 | 6,812.94 | 24,021.98 |
| 2005 | Purchase Town Property | 86,564.70 | - | - | - | 86,564.70 | 17,622.57 | 533.04 | - | 18,205.61 |
| 2007 | Community Substance Abuse Capital Reserve | 14,978.17 | - | (3,733.90) | - | 11,244.27 | 758.16 | 81.05 | - | 839.21 |
| 2007 | Communications Technology Capital Reserve | 209,628.00 | 27,500.00 | (43,747.00) | - | 195,381.00 | 6,314.51 | 1,196.52 | - | 12,083.48 |
| 12/29/2010 | Milfoil Control Special Fund | 21,580.09 | 225,000.00 | (199,143.11) | - | 47,436.98 | 2,786.83 | 835.63 | - | 200,892.03 |
| 7/13/2012 | Services to Castle in the Clouds | 2,500.00 | - | - | - | 2,500.00 | 48.55 | 14.26 | - | 62.81 |

Trust Funds

as of December 31, 2016

Includes interest earned on CD transferred to primary account

Report of The Library Common Trust Fund of The Town of MULTONBOROUGH, N.H. on DECEMBER 31, 2016

| DATE OF CREATION | NAME OF TRUST FUND | PURPOSE OF TRUST FUND | HOW INVESTED | % BALANCE BEGINNING YEAR | NEW FUNDS CREATED | PRINCIPAL | | BALANCE BEGINNING YEAR | INCOME PERCENT | DURING YEAR AMOUNT | EXPENDED DURING YEAR | BALANCE END YEAR | GRAND TOTAL OF PRINCIPAL & INCOME | |
|------------------|---------------------------------|-----------------------|--------------|--------------------------|-------------------|----------------------|-------------|------------------------|----------------|--------------------|----------------------|------------------|-----------------------------------|----------|
| | | | | | | CASH GAINS OR LOSSES | WITHDRAWALS | | | | | | | |
| 12/26/2000 | Alman, Maria | Library | Common Trust | 1.37% | 1,125.00 | 2.32 | 1,127.32 | 217.89 | 1.45% | 13.12 | 7.35 | 223.66 | 1,350.98 | |
| 1/1/1985 | Baadasian, Elena | Library | Common Trust | 0.12% | 100.00 | 0.21 | 100.21 | 20.55 | 0.13% | 1.18 | 0.66 | 21.07 | 121.27 | |
| 5/24/1989 | Behr, Isabelle A. | Library | Common Trust | 0.82% | 675.00 | 1.40 | 676.40 | 134.27 | 0.87% | 7.91 | 4.43 | 137.74 | 814.14 | |
| 3/2/1993 | Bennett, Norman | Library | Common Trust | 0.03% | 25.00 | 0.05 | 25.05 | 3.30 | 0.03% | 0.28 | 0.15 | 3.42 | 28.47 | |
| 1/1/1986 | Brown, Evelyn | Library | Common Trust | 0.31% | 250.00 | 0.52 | 250.52 | 51.36 | 0.33% | 2.94 | 1.65 | 52.36 | 303.18 | |
| 5/31/1986 | Carson, Robert M. | Library | Common Trust | 1.19% | 975.00 | 2.01 | 977.01 | 187.07 | 1.25% | 11.35 | 6.36 | 192.06 | 1,169.07 | |
| 2/1/1991 | Cheasley, Myron and Elaine | Library | Common Trust | 3.76% | 3,080.00 | 5.98 | 3,185.98 | 374.13 | 3.73% | 33.74 | 18.91 | 388.96 | 3,574.94 | |
| 5/19/1994 | Clifford, Mary E. | Library | Common Trust | 1.22% | 1,000.00 | 2.06 | 1,002.06 | 187.79 | 1.28% | 11.60 | 6.50 | 192.89 | 1,194.94 | |
| 11/23/1987 | Coyne, John V. | Library | Common Trust | 0.66% | 540.00 | 1.11 | 541.11 | 103.88 | 0.70% | 6.29 | 3.53 | 106.65 | 647.76 | |
| 9/28/1987 | Davenport, Mildred | Library | Common Trust | 0.30% | 245.00 | 0.51 | 245.51 | 51.22 | 0.32% | 2.89 | 1.62 | 52.49 | 298.01 | |
| 5/9/1989 | Davis, Fred E. | Library | Common Trust | 0.52% | 425.00 | 0.88 | 425.88 | 82.91 | 0.55% | 4.96 | 2.72 | 85.09 | 510.97 | |
| 3/2/1993 | Dunlap, John F. | Library | Common Trust | 0.36% | 295.00 | 0.60 | 295.60 | 52.66 | 0.38% | 3.40 | 1.90 | 54.15 | 349.76 | |
| 1/14/1978 | Farnham, Hebert | Library | Common Trust | 0.15% | 120.55 | 0.25 | 120.80 | 21.13 | 0.15% | 1.38 | 0.78 | 21.74 | 142.54 | |
| 7/1/1989 | Foss, M. Verna | Library | Common Trust | 0.31% | 255.00 | 0.53 | 255.53 | 51.51 | 0.33% | 2.99 | 1.68 | 52.82 | 308.35 | |
| 2/11/1965 | French, George B. | Library | Common Trust | 0.12% | 100.00 | 0.21 | 100.21 | 20.55 | 0.13% | 1.18 | 0.66 | 21.07 | 121.27 | |
| 6/12/1937 | French, Martha | Library | Common Trust | 4.28% | 3,510.25 | 7.24 | 3,517.49 | 675.23 | 4.52% | 40.89 | 22.92 | 693.20 | 4,210.69 | |
| 9/11/1989 | Frye, Clarence H. | Library | Common Trust | 0.58% | 475.00 | 0.98 | 475.98 | 93.17 | 0.61% | 5.55 | 3.11 | 95.61 | 571.60 | |
| 7/1/1988 | Hadam, J.F. | Library | Common Trust | 3.78% | 3,100.00 | 6.39 | 3,106.39 | 592.75 | 3.99% | 36.07 | 20.22 | 608.61 | 3,715.00 | |
| 9/27/2002 | Haire, Madeline H. | Library | Common Trust | 1.46% | 1,200.00 | 2.14 | 1,202.14 | 34.47 | 1.33% | 12.06 | 6.76 | 39.77 | 1,241.91 | |
| 1/31/1984 | Hatch, Mildred | Library | Common Trust | 0.24% | 195.00 | 0.41 | 195.41 | 40.95 | 0.25% | 2.31 | 1.28 | 41.97 | 237.37 | |
| 5/11/1992 | Horan, Cynthia C. | Library | Common Trust | 0.31% | 255.00 | 0.53 | 255.53 | 51.51 | 0.33% | 2.99 | 1.68 | 52.82 | 308.35 | |
| 4/28/1998 | Learned, Kathryn Morris | Library | Common Trust | 32.38% | 26,524.28 | 50.99 | 26,575.27 | 2,934.39 | 31.81% | 287.78 | 161.30 | 3,060.87 | 29,636.14 | |
| 3/2/1981 | Lincoln, Barbara | Library | Common Trust | 0.07% | 60.00 | 0.12 | 60.12 | 10.56 | 0.08% | 0.69 | 0.39 | 10.87 | 70.99 | |
| 10/26/1981 | Locke, Sherman S. | Library | Common Trust | 0.24% | 200.00 | 0.42 | 200.42 | 41.10 | 0.26% | 2.36 | 1.32 | 42.13 | 242.55 | |
| 5/19/1994 | Mackinon, Janet L. | Library | Common Trust | 1.22% | 1,000.00 | 2.06 | 1,002.06 | 187.79 | 1.28% | 11.60 | 6.50 | 192.89 | 1,194.94 | |
| 8/6/1992 | MacPhail, Barbara M. | Library | Common Trust | 0.49% | 400.00 | 0.87 | 400.87 | 99.86 | 0.54% | 4.88 | 2.74 | 102.00 | 502.87 | |
| 4/22/1969 | Martin, Captain Steven | Library | Common Trust | 0.87% | 713.00 | 1.45 | 714.45 | 125.26 | 0.91% | 8.19 | 4.59 | 128.86 | 843.31 | |
| 2/24/1989 | May, John W. | Library | Common Trust | 0.84% | 680.00 | 1.41 | 691.41 | 125.86 | 0.88% | 7.97 | 4.47 | 129.36 | 820.77 | |
| 6/2/2010 | Moultonborough Grange | Library | Common Trust | 0.20% | 167.77 | 0.29 | 168.06 | (2.07) | 0.18% | 1.62 | 0.91 | (1.35) | 166.70 | |
| 9/22/1980 | Moultonborough Library Memorial | Library | Common Trust | 1.49% | 1,223.35 | 2.46 | 1,225.81 | 205.52 | 1.54% | 13.91 | 7.80 | 206.63 | 1,432.44 | |
| 1/11/1986 | Munroe, Harold H. | Library | Common Trust | 0.46% | 375.00 | 0.77 | 375.77 | 72.63 | 0.48% | 4.37 | 2.45 | 74.55 | 450.32 | |
| 1/1/1987 | Paterson, G.H. | Library | Common Trust | 0.61% | 500.00 | 1.01 | 501.01 | 85.06 | 0.63% | 5.72 | 3.20 | 87.57 | 588.56 | |
| 3/18/1991 | Plaisted, Richard & Arlene | Library | Common Trust | 0.06% | 50.00 | 0.12 | 50.12 | 50.12 | 0.07% | 0.68 | 0.38 | 19.40 | 68.52 | |
| 7/31/2003 | Plaisted, Dorothy E. | Library | Common Trust | 1.34% | 1,100.00 | 1.96 | 1,101.96 | 31.60 | 1.22% | 11.05 | 6.20 | 36.46 | 1,138.42 | |
| 12/26/2000 | Rand, Jeanne | Library | Common Trust | 9.02% | 7,390.00 | 500.00 | 13.26 | 7,903.26 | 270.98 | 8.27% | 74.84 | 41.95 | 303.88 | 8,207.14 |
| 2/27/1992 | Reiner, John & Martha | Library | Common Trust | 12.21% | 10,000.00 | 20.62 | 10,020.62 | 1,913.23 | 12.86% | 116.38 | 65.23 | 1,964.38 | 11,985.00 | |
| 9/10/1988 | Richards, Anne H. & George D. | Library | Common Trust | 2.28% | 1,868.21 | 3.85 | 1,872.06 | 354.13 | 2.40% | 21.71 | 12.17 | 363.67 | 2,235.73 | |
| 5/1/1978 | Richmond, Mary B. | Library | Common Trust | 0.15% | 120.55 | 0.25 | 120.80 | 21.13 | 0.15% | 1.38 | 0.78 | 21.74 | 142.54 | |
| 9/22/1990 | Schmidt, Julia | Library | Common Trust | 1.09% | 895.00 | 25.00 | 1,78 | 921.78 | 137.75 | 1.11% | 10.07 | 5.64 | 140.17 | 1,061.96 |
| 8/28/1986 | Scofield, Stephen | Library | Common Trust | 0.15% | 125.00 | 0.25 | 125.25 | 21.26 | 0.16% | 1.43 | 0.80 | 21.39 | 147.14 | |
| 6/29/1990 | Severance, Katherine M. | Library | Common Trust | 0.37% | 300.00 | 0.63 | 300.63 | 61.64 | 0.39% | 3.53 | 1.98 | 63.20 | 363.82 | |
| 8/27/2003 | Smart, Leonard M. | Library | Common Trust | 1.39% | 1,140.00 | 2.03 | 1,142.03 | 32.74 | 1.27% | 11.46 | 6.42 | 37.78 | 1,179.81 | |
| 12/3/2003 | Sobel, Jesse & Gertrude | Library | Common Trust | 0.24% | 200.00 | 0.36 | 200.36 | 5.74 | 0.22% | 2.01 | 1.13 | 6.62 | 206.98 | |
| 12/20/2006 | Swedberg, Jack | Library | Common Trust | 1.75% | 1,430.00 | 2.49 | 1,432.49 | 7.92 | 1.55% | 14.05 | 7.87 | 14.09 | 1,446.58 | |
| 3/21/1993 | Taylor, Adele V. | Library | Common Trust | 4.42% | 3,624.79 | 6.72 | 3,631.51 | 260.33 | 4.19% | 37.05 | 21.27 | 277.01 | 3,908.53 | |
| 1/14/1978 | Thompson, Jessie G. | Library | Common Trust | 0.15% | 120.55 | 0.25 | 120.80 | 21.13 | 0.15% | 1.38 | 0.78 | 21.74 | 142.54 | |
| 5/18/2007 | Thurston Memorial | Library | Common Trust | 0.55% | 450.00 | 0.77 | 450.77 | (5.55) | 0.48% | 4.34 | 2.43 | (3.64) | 447.13 | |
| 9/10/1987 | Vappi, Josephine V. | Library | Common Trust | 1.12% | 915.00 | 1.89 | 916.89 | 176.51 | 1.18% | 10.66 | 5.98 | 181.19 | 1,038.08 | |
| 5/1/1974 | Visser, June | Library | Common Trust | 0.95% | 779.38 | 1.60 | 780.98 | 145.98 | 1.00% | 9.04 | 5.07 | 149.95 | 930.93 | |
| 13/1/1984 | Wakefield, Willis & Leah | Library | Common Trust | 1.21% | 980.00 | 2.04 | 992.04 | 187.50 | 1.27% | 11.50 | 6.45 | 192.56 | 1,184.60 | |
| 8/15/1992 | Walker, Donald L. | Library | Common Trust | 0.18% | 150.00 | 0.31 | 150.31 | 30.82 | 0.20% | 1.77 | 0.99 | 31.59 | 181.91 | |
| 13/1/1990 | Wiggins, Dortha | Library | Common Trust | 0.46% | 380.00 | 0.78 | 380.78 | 72.93 | 0.49% | 4.42 | 2.48 | 74.87 | 455.86 | |
| 7/10/2007 | undesignated | Library | Common Trust | 0.12% | 100.00 | 0.17 | 100.17 | (1.59) | 0.11% | 0.96 | 0.54 | 1.17) | 98.00 | |
| | | | | 100.00% | 81,927.68 | 625.00 | 160.32 | 10,692.52 | 100.00% | 904.81 | 507.14 | 11,090.19 | 93,803.19 | |

NOTE: Individual "Income Percent" and Individual Income "During Year" are affected by rounding. Grand Total Figures are accurate to the penny.

Office of Development Services (ODS)

Land Use

2016 was a transition year for the Office of Development Services as Town Planner Bruce Woodruff retired in March. The Town is currently advertising for a full time Town Planner. The Town sincerely thanks Bruce for his four and one half years of dedicated service and hard work. Bruce was instrumental in the development of the Town's web-based mapping Geographic Information System (GIS) and the preparation of the GIS Development Plan. He assisted many applicants, agents and land owners with the local land use permitting process, worked to maintain and update the Town's local land use regulations and Master Plan and established the Town's Technical Review Committee (TRC) in early 2012.

The Town Office of Development Services (ODS) is staffed by the Town Planner, Code & Health Officer and the Administrative Assistant. The Office provides assistance and service to citizens and landowners in the areas of land use, development, permitting, health and code issues and serves the Town's residents regarding the use and development of their land and buildings. The primary responsibility is to provide assistance and support for those who need approvals or permitting from the Office or Boards and to ensure all submitted materials are complete and accurate prior to Board review. Gerald Coogan, AICP serves as the Town's Interim Town Planner until a full time Planner is found.

For further information on the Town's GIS program, please see the Town's Web Site at www.moultonboroughnh.gov and click on the link on the left entitled, "GIS and Tax Maps. Using the "i" for information button, simply click on the property you are interested in, then click on the parcel link that comes up on the left. You can view plans, property assessment cards, and other documents such as permits and print or save as you need to. Residents, property owners and others can access the Town mapping system and can be used in a variety of ways. CAI manages the GIS program for the Town.

The Office provides support to the Planning Board, Zoning Board of Adjustment, Conservation Commission, Heritage Commission, Capital Improvement Program Committee and Master Plan Implementation Committee, as well as subcommittees of the Board of Selectmen, such as the Highway Safety Committee on an as-needed basis. Also this year, support was provided to the Village Vision Subcommittee.

It is the mission of this Office to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique character embodied here; to serve the public as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects with emphasis on GIS, context sensitive development, and Master Plan goals.

The major responsibilities of this Office are:

- Update, maintain and implement the Town's Master Plan;
- Maintain and administer the approval process for development and subdivision of land;
- Staff the Planning Board, Heritage Commission, Conservation Commission, Zoning Board of Adjustment for their respective land use and planning and development issues;
- Staff the Capital Improvements Program Committee and Master Plan Implementation Committee;
- Maintain land use records in hard copy and electronic format;

- Serve as an information resource on the Town and development process for the public, staff and applicants;
- Represent the Town on regional and state committees and projects (as needed);
- Conduct research and grant writing;
- Conduct special projects as assigned by the Board of Selectmen and Town Administrator or any of the Town's boards, commissions and committees; and
- Plan, develop, implement, coordinate and manage the Town's Geographic Information System

Support services include staff support at meetings, preparation of the Board's meeting agendas, schedules and minutes, public notices, processing and review of applications for permits, grant writing, web site maintenance for each board or commission, and drafting Notices of Decision. Also, work products include critical review and periodic updating of all land use ordinances and regulations along with the drafting of amendment language, among other duties. The Office also conducts research, prepares reports and presentations to the various Town boards and commissions, and administers the terms of permit approvals and processes code enforcement violations to compliance through the Office's formal procedure.

In 2016, the ODS assisted the Planning Board with the update of Master Plan and prepared proposed zoning amendments for Accessory Dwelling Units (ADUs) and a Village Center Overlay District (VCOD). These planning documents are on the Office of Development Services' webpage.

This year, the ODS assisted the Planning Board and ZBA with preparing formal plan reviews, staff memoranda, and Notices of Decision for 51 completed applications, which are 14 more than last year. Additional assistance was provided to the Conservation Commission, Heritage Commission, Capital Improvements Program Committee, and the Board of Selectmen.

The data below represents the type of application and number of each processed during the past year:

Planning Board Activities:

| | |
|---|---|
| Site Plan Review | 2 |
| Site Plan Amendment | 3 |
| Major Subdivision | 4 |
| Minor Subdivision | 2 |
| Boundary Line Adjustment | 6 |
| 2 nd Dwelling on a lot | 2 |
| Conditional Use Permit (with site review app) | 0 |
| Conditional Use Permit (with subdivision app) | 0 |
| Conditional Use Permit (standalone app) | 1 |
| Voluntary Merger of Pre-Existing Lots | 2 |
| Restoration of Involuntary Merged Lots | 6 |
| Total: | 28 (Up from 20 in 2015, 25 in 2013, and down From 35 in 2014) |

Zoning Board of Adjustment activities:

Approved Applications:

| | |
|--|----|
| Special Exception | 2 |
| Variance | 14 |
| Variance (Amended) | 2 |
| Request for Rehearing | 1 |
| Equitable Waiver of Dimensional Requirements | 0 |

Denied Applications:

| | |
|---------------------------|---|
| Variance | 2 |
| Request for Rehearing | 1 |
| Acceptance of Application | 2 |

Applications Withdrawn by Applicant

| | |
|-------------------------------------|---|
| Appeal from Administrative Decision | 1 |
| Variance | 1 |
| Special Exception | 1 |

Total:

23 (Up from 17 in 2015, 15 in 2013, and down slightly up from 25 in 2014)

The Technical Review Committee held four meetings to review four applications.

Code Enforcement/Health

There were 230 total building permits including 27 new single family dwellings and 23 sign permits. 82 Septic permits were reviewed and filed. Building permit totals are down by 20 to 230, and the construction value remains up over the previous three years. There were 14 less single family dwelling permits issued than last year (27 down from 41). Septic permits were up from 63 last year to 82 this year. Electrical, plumbing, mechanical, gas and sign permits saw a slight decrease from last year. While the number of permits decreased, the value of work increased by \$1,316,880. Total permits for the year was 690, with a decrease of 27 over the previous year. Refer to the chart below.

Permit activity for the year 2016

| | | |
|-----------------------------------|-------------------------|---------------------|
| 27 | Single Family | \$14,278,000 |
| 76 | Alterations & Additions | \$ 8,678,627 |
| 35 | Garages | \$ 2,765,400 |
| 22 | Sheds | \$ 166,558 |
| 27 | Decks | \$ 225,641 |
| 02 | Foundations | \$ 60,000 |
| 01 | Fire Damage | \$ 137,600 |
| 01 | Commercial | \$ 350,000 |
| 01 | Boathouse repair | \$ 14,000 |
| 26 | Demolitions | \$ 185,100 |
| 03 | Barns | \$ 58,000 |
| 03 | Antenna Replacements | \$ 105,000 |
| 01 | Sports Arena | \$ 300,000 |
| 01 | Farm Stand | \$ 50,000 |
| 01 | Bunk House | \$ 250,000 |
| 02 | Dock Crib Repairs | \$ 3,500 |
| 01 | Solar support system | \$ 10,000 |
| 230 Total Building Permits | | \$27,637,456 |

A significant amount of water testing was performed this year. The Playground is tested twice a year for bacteria and nitrites/nitrates, these are required tests done in June and September. If a test fails, we then have to submit five more samples on the second round, and the site is posted that the test failed.

The Lions Club is tested twice a year for bacteria and once a year for nitrites/nitrates. Again, these are required tests done in May and November.

We also test five of the town buildings usually during the month of October, including Town Hall, Recreation Department Building, Public Safety Building, Transfer Station and the Town Garage. These tests are a standard test done to check the quality of the water and are not a required test. The tests each contain three bottles to test a variety of items.

This year there were several complaints for septic odors, and one resulted in a failed system, some of the newer systems have an odor coming from the system vent pipes that can take several months to subside as it requires the bacteria in the tanks to build up for the system to work properly. Two daycare centers and a couple of foster care homes were reviewed.

The Office also dealt with a total of 25 new code violation complaints this past year as follows:

25 (Down from 47) Total Complaints
23 (Down from 43) code cases closed and in compliance
2 (Down from 4) code cases open in progress or with pending schedules of compliance
0 (Status quo) code cases in court
0 (Status quo) pending court
1 (Up from 0) pending cease and desist orders
0 (Status quo) complaints awaiting inspection/initial assessment.

In summary, the priority of the Office is customer service for all residents and property owners, whether it is in person, by email, telephone or through the use of the website. The Office strives to ensure that all land use regulations and building codes are properly followed.

Respectively submitted,
Gerald I. Coogan, AICP Interim Town Planner
Donald Cahoon, Code and Health Officer
Bonnie Whitney, Administrative Assistant

Planning Board

The Moultonborough Planning Board has review and approval authority over most land use changes. These include; Adjustments of lot lines, Applications for subdivision of lots, Subdivision Review and Approval, Site Plan Review for Commercial and multi-unit Residential Development, Conditional Use Permits and other similar issues relating to land use in the Town of Moultonborough under NH RSA's 672-678. The Board also has responsibility to review and update the long range Master Plan for the town.

The Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and currently one (1) Alternate member. The Board continually seeks interested individuals to serve as alternates and elected members of the Board to represent the citizens of Moultonborough in this activity which is critical to the future of our town. The Board meets regularly on the second and fourth Wednesday of each month with work sessions on the fifth Wednesday, if applicable.

In 2016 the Planning Board met twenty-seven (27) times this year. Twenty-one (21) times for regular meetings, which included two times (2) for public hearings on proposed zoning ordinance amendments, and six (6) times for a work session. They cancelled two times, one work session, and once for the holidays.

The following is a breakdown of Planning Board activity for 2016:

| | |
|---|-----------|
| Site Plan Review | 2 |
| Site Plan Amendment | 3 |
| Major Subdivision | 4 |
| Minor Subdivision | 2 |
| Boundary Line Adjustment | 6 |
| 2 nd Dwelling on a lot | 2 |
| Conditional Use Permit (standalone app) | 1 |
| Voluntary Merger of Pre-Existing Lots | 2 |
| Restoration of Involuntary Merged Lots | 6 |
| Total: | 28 |

The Planning Board and staff also continued its work to update the Town Master Plan in the specific chapters pertaining to Vision, Land Use and Transportation. Assistance in this process was also obtained from the Lakes Region Planning Commission. The Town Master Plan provides the framework for the future growth of Moultonborough and defines what we as citizens want Moultonborough to be in future years. Several input sessions were held and it is anticipated that these draft chapters will be available for public comment in the first quarter of 2017.

As happens often at the time of town elections, some of our Board membership changed in 2016. After many years of dedicated service to the town in multiple roles, Mr. Ed Charest left the Planning Board. His input and perspective is greatly missed. Mr. Al Hoch was elected to a full-time seat from an alternate position. Mr. Norm Larson was elected as a new member to the Board. The Board continues to be comprised of very dedicated individuals who are focused on the quality of Moultonborough and its current and future growth.

In March of 2016, the Office of Development Services and the Planning Board experienced a significant change with the retirement of our Town Planner, Mr. Bruce W. Woodruff. His professional guidance, acumen and humor are sorely missed.

As Chairman, I thank each member of the Board for their hard work and volunteer service to the community. I also want to recognize the outstanding staff in the Office of Development Services that supports the planning function: Interim Town Planner Gerald Cogan, Code Enforcement Officer Don Cahoon and Administrative Assistant Bonnie Whitney. Their dedication and hard work are essential to the process and greatly appreciated!

Respectfully submitted,
Scott R. Bartlett, Chair (2017)

Members: Rich Kumpf, Vice Chair (2017), Kevin Quinlan (2018), Joanne Farnham (2018), Al Hoch (2019), Norm Larson (2019), Russ Wakefield, Selectmen's Rep. (2017), Rich Thorman, Alternate (2017), Josh Bartlett, Selectmen's Alternate (2017)

Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSA's 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that doesn't fit the cookie-cutter regulations. We conduct our hearings, and render our decisions within the framework set-forth in the RSA's.

The Board consisted of five (5) elected members and four (4) appointed alternate members. The Board meets regularly on the first and third Wednesday of each month as the work load demands with an occasional cancellation due to inactivity.

The following represents the Board's activity for 2016. This year we met fourteen (14) times this year for regular meetings, and ten (10) times where meetings were cancelled for lack of new applications.

The following is a breakdown of the Board's activity for 2016:

Approved Applications:

| | |
|-----------------------|----|
| Special Exception | 2 |
| Variance | 14 |
| Variance (Amended) | 2 |
| Request for Rehearing | 1 |

Denied Applications:

| | |
|-----------------------|---|
| Variance | 1 |
| Request for Rehearing | 1 |

Denied Acceptance of Applications:

| | |
|----------|---|
| Variance | 2 |
|----------|---|

Applications Withdrawn:

| | |
|---|---|
| Appeal from Administrative Decision | 1 |
| Variance – Application withdrawn by applicant | 1 |
| Sp. Ex. – Application withdrawn by applicant | 1 |

| | |
|---------------|-----------|
| Total: | 23 |
|---------------|-----------|

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. As members, they are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would especially like to thank Town staff for their professional assistance to the Board in preparing for meetings and providing background and research information when called upon.

Respectively submitted,
Robert H. Stephens, Chairman

Members: Ken Bickford, Vice Chair, Russ Nolin, Robert Zewski, Robert St. Peter

Alternates: Jerry Hopkins, Richard Jenny, Paul Onthank, Nick DeMeo

Town Planner: Bruce W. Woodruff – Retired 3/31/16, Interim Planner: Gerald I. Cogan

Administrative Assistant: Bonnie L. Whitney

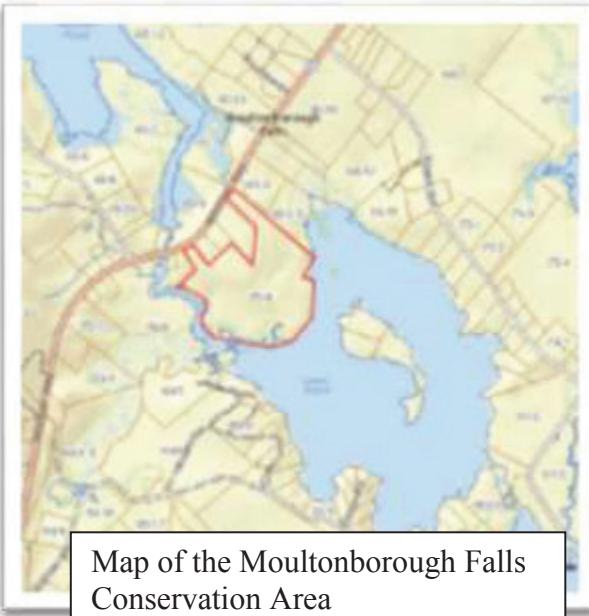
Conservation Commission Report

The Conservation Commission is an appointed, volunteer body established for the proper utilization and protection of the natural resources and for the protection of watershed resources of the Town of Moultonborough.

The Commission is an advisory body and offers advice on conservation matters to state and local agencies and boards. The Commission currently consists of five (5) full members and a Planning Board Liaison. The Commission typically meets on the first Monday of each month.

In 2016 the Conservation Commission accomplished three significant goals.

- Moultonborough Falls Conservation Area – entered into an agreement to preserve 37 acres on the Red Hill River and Lee's Pond for \$335,000. Fund raising is ongoing and success includes a \$40,000 LCHIP grant. This acquisition will:
 - Provide for outdoor activities for the community, i.e. hiking, fishing, kayaking
 - Protect fish, bird and animal habitats
 - Protect water quality in the Moultonborough Bay Inlet
 - Preserve the environs of the historic Moultonborough Falls village
- Moultonborough Bay Inlet Study
 - Joined with the Lake Winnipesaukee Association to develop and implement a restoration plan that identifies sources of pollutants within the Moultonborough Inlet sub-watershed that have led to water quality impairments and proposes measures to address those sources.
 - Identified several small projects for Moultonborough roads that will decrease water pollution of Moultonborough Bay
- Natural Resources Inventory Update
 - Contracted with FB Environmental to identify the important natural resources of Moultonborough and to provide suggestions for conserving those resources
 - Identified nine important environmental areas in Moultonborough
 - Provided the Town website with updated maps and GIS layers of wetlands and important environmental areas



Map of the Moultonborough Falls Conservation Area

The Conservation Commission has set the following goals for 2017.

- Raise funds to complete the preservation of the Moultonborough Falls Conservation Area
- Encourage public use of conserved lands
 - Provide hiking and trail maps
 - Post maps on the Conservation Commission website
 - Encourage community members to help with maintenance of trails
- Follow up on the suggestions made by the Moultonborough Bay Inlet Study
 - Provide information and training on landscaping at the water's edge
 - Focus on areas of poor water quality and make suggestions for improvements

- Follow up on suggestions made in the 2016 Natural Resources Inventory to protect environmentally important lands

In addition to yearly goals, the Conservation Commission reviews and comments on projects that will affect the natural resources of the town. The Commission reviews Planning Board subdivision and site plan applications and wetland permit applications submitted to the NH Department of Environmental Services.

The Commission would like to thank the following town staff for their assistance, guidance and support for our projects and activities during the year; Walter Johnson, Bruce Woodruff, Jerry Coogan, Gary Karp, Bonnie Whitney and Alison Kepple. The Commission would also like to thank our Moultonborough Falls Conservation Area Fund Raising group – Ed Harrington, Bob Clark, Suzanne Weidenheft, and Paul Young. Thank you, also, to the individual members of the Commission for their dedicated service and commitment to protecting the town's natural resources.

Respectfully submitted,
Marie Samaha, Chairman

Members: Marie Samaha, Robert Patenaude, Bill Gassman, Brian Sanford, James Nelson, Scott Bartlett - Planning Board Liaison

Moultonborough Heritage Commission



The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of significant historical and cultural resources in the Town of Moultonborough. The Commission promotes historic barn preservation, by assisting new applicants to the RSA 79-D (barn easement) program, reviewing and making recommendations on applications, and monitoring existing barn easements. Applications for the barn easement program are due April 15th of each calendar year. There are presently eight properties with barn easements; five easements first established in 2006 were renewed in 2016, including the Davis barn (see photograph above) that had substantial restoration work this year.

In 2016, the Heritage Commission continued to offer Community Landmarks Series events, intended to encourage public appreciation of local historical resources. In April, Cristina Ashjian presented *Preserving Community Character: Opportunities for Historic Village Buildings* at the Moultonborough Men's Breakfast, a program that promotes redevelopment incentives such as RSA 79-E (Community Revitalization Tax Relief Incentive). In August, the Commission co-organized the summer program *Passing it On: Generational Property Transfer* with the Lakes Region Conservation Trust (LRCT) and the New Hampshire Preservation Alliance. LRCT president Don Berry moderated the session, which promoted the protection of the historic built environment and cultural landscape by focusing on family properties in two areas (Bean Road along Squam Lake and Ossipee Mountain Road) that are critical to the Town's desirable rural character. A panel of private property owners discussed strategies used to protect their family camps, cottages, farms, and forestlands, including conservation and preservation easements.

The Commission will continue to collaborate with local and state entities on community preservation projects in 2017, and will once again focus on village revitalization, using strategies and incentives outlined in the Village Vision Committee (VVC) Report of 2015. 84% of respondents to the VVC survey supported preserving and repurposing historic buildings in the village. The Commission will focus attention on key vacant, for sale or rent, and/or underutilized landmark buildings in Moultonborough Village, including the former Village School, the Adele Taylor House, the Moultonborough Town House and Middle Neck School, the Moultonborough Grange Hall, and the former Country Fare Inn property.

Respectfully submitted,
Cristina Ashjian, Chair

Members: Jean Beadle, Secretary and BoS Representative
Ed Charest

Norman E. Larson
David Oliver

Capital Improvement Program Committee

The Capital Improvement Program Committee (CIPC) is an appointed, volunteer body that reviews and recommends a plan for orderly implementation and financing of a Capital Improvements Program in a manner which meets the needs of the town and minimizes fluctuations of the tax rate and the impact thereof on its taxpayers.

The Capital Improvements Program Committee was established pursuant to Warrant Article 10 of the March 14, 2009 Town Meeting. The Committee operates under the framework of Chapter 674:5, 674:6 and 674:7 of the New Hampshire Revised Statutes Annotated (RSA's).

The committee is comprised of seven (7) members, including two (2) alternates. Membership comes from representatives of the Advisory Budget Committee, the Board of Selectmen, the Planning Board and four (4) at-large citizens of the town, as well as two Ex-Officio members from Town Staff. The Committee meets regularly Thursday mornings at 10:00 a.m. on a monthly basis, but does meet more frequently to carry out its duties. The Committee met eleven times during the year between April and September.

In our seventh year, the committee began with an orderly review of the Town's Capital needs through the use of a carefully constructed schedule. Working with Department Heads, Commissions, Boards and various members of the community, the process continues to improve. Department Heads continue to provide improved costs and supporting documentation on our revised forms which allows the committee to provide better Capital forecast options to the Board of Selectmen. The CIPC continues to look at the prior year's Capital spending and actual costs in an effort to provide the most accurate forecasts for upcoming years and rates and ranks projects based on an objective basis of need and ability to fund.

The final CIPC report for years 2017-2022 (6 year plan) was submitted to the Board of Selectman in September 2016 after review at a Public Hearing with a presentation by the Chair to the Board of Selectmen.

The process continues to improve with much effort on the part of the Department Heads, Town Administrator and many concerned citizens of our Town. As Clerk, I would like to thank them and the CIPC for their dedication and commitment to the Town's fiscal well-being. The CIPC wants to particularly thank Jordan Prouty who has led this effort since its inception and who retired at the end of the 2016 CIPC work-season. I would also like to thank the Town staff who continue to provide excellent work in support of the CIPC process. We are optimistic that this work will provide information and recommendations that allow the Board of Selectmen and our Townspeople the information they need to support a manageable tax level for us all.

Respectfully submitted,
Enid Burrows, Clerk

Members: Jordan Prouty (retired), Paul Punturieri (Selectman Representative), Joanne Farnham (Planning Board Representative), Cody Gray (ABC Representative), Edward Harrington (Alternate), Fred Malatesta (Alternate), Heidi Davis, Ex-Officio, Walter Johnson, Ex-Officio

Moultonborough Community Garden

Mission Statement: The Moultonborough Community Garden, located at the Lions Club on Old Route 109, is a self-sustaining resource exclusively available to help our permanent or seasonal residents, especially seniors, get more involved in the community. From working in the garden alongside friends and neighbors to donating home-grown vegetables to our local hunger-relief agencies, how you choose to “dig in” is up to you!

Benefits:

- Cultivate and distribute nutritious, inexpensive, and delicious food to your family, friends and, if you kindly so choose, to food banks such as “Meals on Wheels” and “Senior Lunch Program”.
- Get physical activity and work with your hands.
- Enjoy time outdoors with your family, friends and neighbors.
- Live more sustainably by eating primarily organic and locally grown produce.

The 2016 garden participation grew to 35 paid plot rentals and provided its usual annual surplus cash flow over expenses of about \$900.00.

In addition to the Garden Committee’s efforts (Rich Creelman, Bruce Glaski, and Bob Goffredo) the Garden again enjoyed the generous sponsorship of labor and materials from Lamprey Suburban Septic Service, the Moultonborough Lions Club, Wayne and Ed Richardson, Brian Blackadar Electric, Lacey Irrigation and Mark Tuckerman of Aubuchon Hardware.

Based on existing plot renters and new renter pledges for 2017, the Garden may reach its capacity of 42 plots to be utilized and enjoyed!

Respectfully submitted,
Ken Kasarjian, Chairman

Members: Rich Creelman Bruce Glaski Bob Goffredo

Master Plan Steering Committee

The Master Plan Steering Committee (MPSC) had a busy summer and fall.

The Town contracted with the Lakes Region Planning Commission for assistance in refining the draft Vision and Land Use chapters of the 2016 Master Plan already in development, and to draft the Transportation chapter as well as an Executive Summary.

The MPSC was asked to review the chapters and Executive Summary as well as assist in development of an implementation matrix for each of the new chapters. The implementation matrix includes specific action items, their priority, the time frame for implementation and the projected cost to implement. Appropriate items from the 2008 Master plan were also carried forward into the updated plan.

The committee met periodically from July through early December. We reviewed the chapters, finalized the implementation matrix and the end product was sent on to the Planning Board for final approval.

Special thanks for “ad hoc” assistance throughout from Bonnie Whitney, Administrative Assistant and Planning Board Chair Scott Bartlett. We would not have been able to complete this work without the efforts of retired Town Planner, Bruce Woodruff, who worked diligently for almost three years putting together all the background information that made the final product possible.

Lastly, kudos to Mike Izzard, the contracted Planner from the Lakes Region Planning Commission, who pulled together all the many pieces of information to create the numerous drafts the MPSC reviewed.

The Committee remains ready to continue this process in 2017, as other chapters of the Master Plan are updated and revised.

Respectfully submitted,
Paul T. Punturieri, Chair

Members: Kevin Quinlan, Planning Board
 Josh Bartlett, Board of Selectmen (until 3/17/16)
 Brian Sanford, Conservation Commission
 Norman Larson, Heritage Commission

Milfoil Committee

Mother Nature saw to it that 2016 was another active growth year for the invasive aquatic Variable Milfoil weeds by providing abundant sunshine and warm water temps. The Moultonborough Milfoil Committee was again very busy dealing with this menace. If left unchecked, Milfoil can reduce the recreational use and value of our ponds and lakes. Here is a summary of our activities.

Milfoil Harvesting and Treatments: Over 11,580 gallons of Milfoil representing approximately 64,791 individual Milfoil plants were removed by hand using certified Diver Assisted Suction Harvesting (DASH) crews and equipment. Their work focused on 24 documented Lake Winnipesaukee areas in Moultonborough. Lees Pond yielded 1,441 gallons of milfoil and approximately 15,823 plants. Because of the discovery of only 1 new growth area and the reduced size of existing areas as a result of our efforts over the past 6 years, we only had to treat 42 acres with chemical herbicide in 2016, compared to 53 acres in 2015. We continue to find that harvesting the root balls of the individual Milfoil plants using divers greatly minimizes the chance of re-growth. It's more time consuming and costly, but more effective.

Weed Watchers: They are the key to identifying Milfoil infestations! This year 35 volunteers were Weed Watchers. They reported monthly in June, July and August on their assigned area. Their reports were provided to our diver operations for verification and harvesting. Technology is helping us. Many Weed Watchers now use hand held GPS data to identify the specific location of suspected Milfoil. In 2016 we conducted on-water training sessions for new and existing volunteers which proved extremely effective. The volunteer Weed Watcher activity is critical to our success. Please volunteer to help in 2017!

Lake Hosts: They conduct courtesy boat inspections for Milfoil weed "hitchhikers" at high volume launch ramps in Moultonborough. This is our first line of defense against the spread of Milfoil. A total of 2783 inspections were completed. 906 were conducted at Lees Mills, 1,211 at Long Island and 666 at States Landing. In 2016 Lake Hosts identified and removed Variable Milfoil from only 6 boats and trailers; a mark of our success in mitigation and education. The Lake Host program needs volunteers for 2017 to help us spread the message to boaters at more launch ramps. It's easy, it's fun and you get to meet some very nice folks who appreciate what we're doing to protect our lakes.

In Summary: Six years into our work, we have an effective and successful program that has achieved great progress by every account. We are holding our own in the battle against this aquatic weed. In 2017 volunteers are needed! Please contact me if you would like to get involved with any aspect of this important program. The Milfoil Committee expresses our thanks to the many volunteers that contributed to our results this year. Special thanks go to Paul Ardito and Al Hoch who served on the Committee in critical operational roles for many years. Thanks also go to The New Hampshire Lakes Association, the Department of Environmental Services, and our Town Officials and especially to the taxpayers in Moultonborough for your continued support.

Respectfully Submitted,
Karin Nelson, Milfoil Committee Chair (253-7879)

Members: Ginny Gassman, Beverly Nelson, Amy Lindamood, Tracy Waterman, Scott Bartlett and
Dave Joyce, Alternate

Town Assessor

As we start 2017, national real estate trends continue to look positive. There is still an ample supply of property for sale and mortgage rates, although recently increasing, still remain historically low. According to the New Hampshire Association of Realtors, the number of closed sales in New Hampshire increased just over 10% in 2016, while the average sale price increased 3.1%. Closed sales in Carroll County were similar, with closed sales up just over 10% and the average sale prices up 3.2%.

According to the Lakes Region Board of Realtors MLS statistics, as of January 1, 2016 there were 91 residential properties for sale in Moultonborough, with 27 of those having asking prices over \$1,000,000. The number of residential properties listed is similar to last year, although we have 10 more listings over \$1,000,000 than last year. We had 169 residential sales in 2016 compared to 144 sales in 2015. There were 20 sales over \$1,000,000 in 2016.

The results of the 2016 Moultonborough statistical update show that the average overall assessed values increased 4%. Residential houses increased by 5%. Condominiums increased by 7%. Land decreased by -2%. Commercial values decreased by -1%. 274 qualified sales (from 4/1/2014-3/31/2016) were used in the analysis, of which 74 were waterfront properties. As always, although the average assessed value went up slightly, not every assessed value showed an increase; some assessed values went down, and some stayed the same.

Vision Government Solutions will be completing our measure-and-list project to update the physical data for all properties in town. They plan to inspect the remainder of the properties located mostly in the eastern section of town, starting in November 2016 and continuing into the summer of 2017. As always, they will also inspect all sales and properties with recent building permits. Properties will be measured from the exterior, and if an adult is home, they will request an interior inspection (listing). If Vision is unable to complete the interior inspection, a letter will be sent in the summer requesting an appointment for the interior inspection. Vision personnel drive marked vehicles; carry photo identification and an introductory letter from the Town. It is very important that we have correct information of your property in order to have equitable assessments throughout town. Without the correct data, some taxpayers may be paying more than their share, while others pay less.

Some of you may have noticed changes at town hall. The Land Use and Code Enforcement offices have moved in with Assessing, while the Administration office has moved to the front of the building.

We have an extensive amount of assessing information available on our website at www.moultonboroughnh.gov., including tax maps, property record cards, subdivision plans, plus applications and forms for credits and exemptions. Feel free to stop by and speak with Carol or myself if you have questions or concerns regarding any of these. We are always here to help in any way.

Respectfully submitted,
Gary J. Karp, Town Assessor

Fire-Rescue & Emergency Services Department

In 2016, the Fire-Rescue Department answered 835 requests for assistance. This was a 3.9% decrease from 2015. Below is a summary of the incidents in which the department responded.

Fires: 26 incidents, including 12 building fires, 2 cooking fires, and 11 forest, brush & grass fires.

Overpressure Rupture, Explosion, Overheat (No Fire): 1 incident

Excessive heat, scorch burns with no ignition: 9 incidents

Rescue and Emergency Medical Service Incidents: 438 incidents, including 40 motor vehicle accidents, three involved extrication using the “Jaws of Life”. Nine incidents involved rescuing persons from the mountains or water.

Hazardous Condition (No Fire): 33 incidents including, 5 Arcing, shorted electrical equipment, 10 Carbon Monoxide incidents, 10 power lines down incidents and 2 standby's for air medical helicopter landings.

Service Calls: 103 incidents, including 63 Assist Invalids and 11 Unauthorized Burning incidents

Good Intent: 99, including 54 Dispatched & Cancelled en Route, 33 No Incident found, and 5 Authorized Burning incidents.

False Alarm & False Call: 103, including 24 Fire alarm system activations with no fire, 46 alarm system activations due to malfunction.

The Fire-Rescue Department operates as a combination department providing fire-rescue and emergency services with a staff of a full-time fire chief, two full-time firefighter/EMT and a part-time administrative clerk working days, Monday through Friday. The majority of coverage is provided by forty-three Call personnel covering nights, weekends and holidays. During 2016, the Call personnel responded to 59% of the incidents for which the Department was requested. The Department is supported by an Auxiliary that provides non-emergency assistance during long-term incidents and standby events.

Response Times: From time of dispatch until the first responding unit arrives on scene. For night, weekend and holidays, firefighters are responding from their homes to the station, and then responding with emergency vehicles to the scene.

* Denotes coverage provided by Call firefighting personnel.

| | |
|--|---------------|
| Overall Average Response Time: | 09:27 min/sec |
| Average Response Time Day Shift: (Monday-Friday) with fulltime staffing | 08:17 min/sec |
| *Average Response Time Nights: | 10:27 min/sec |
| *Average Response Time Weekends: | 10:02 min/sec |
| *Average Response Time Holidays: | 09:11 min/sec |

Overlapping Incidents: There were 44 times when two or more incidents were occurring simultaneously. During these incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

Automatic Aid & Mutual Aid

Aid Received:

Moultonborough received automatic mutual aid assistance 79 times from Center Harbor, Sandwich and Tuftonboro.

Moultonborough received mutual aid assistance 21 times from nine departments.

Aid Provided:

Moultonborough provided automatic mutual aid assistance 4 times to neighboring towns
Moultonborough provided mutual aid assistance 14 times to five communities.

Significant Incidents:

On June 24, 2016, the fire department was dispatched for an automatic fire alarm on Captains Walk. While en route, the Lakes Region Mutual Fire Aid communication center began to receive multiple reports of a building fire on Long Island. The first arriving fire officer found a 2,700-square foot home well involved with fire. A first alarm mutual aid assignment was dispatched bringing firefighters from six additional towns. Fireboats from Gilford, Meredith and Tuftonboro were brought to the scene for water supply. The fire was contained to the building of origin and two adjacent homes were undamaged. The fire loss was in excess of one million dollars.

Emergency Management

The 2016 year ended with no activations of the Town's Emergency Management system. Residents can stay informed of town wide emergencies by signing up for CodeRed, the Town's emergency communications information system on the Town's web page. Information is provided via telephone, email and texting messages and the system is connected the NH Alerts system run by the NH Department of Homeland Security and Emergency Management.

Respectfully submitted,
David Bengtson
Fire Chief/Emergency Management Director



Fire Department
David Bengtson, Fire Chief

Brian Searles, Firefighter/AEMT
Kelly Marsh, Office Clerk

Adam Gravelle, Firefighter/AEMT

Richard Buckler, Deputy Chief/EMT-B
Mark Fullerton, Captain/EMT-B
Barbara Beede, Lieutenant/AEMT
Christopher Shipp, Lieutenant/Paramedic

Peter Beede Sr., Deputy Chief
Raymond Bassett, Captain/EMT-B
Timothy Woods, Lieutenant/AEMT
Wallace A. Daigneau, Lieutenant/EMT-B

Fire Department Call Personnel

Richard Brown, Firefighter
Thomas Bruno, Firefighter/Paramedic
Jason Bryant, Firefighter
Christopher Burbank, Firefighter/EMT-B
Michael Colclough, Firefighter/EMT-B
TJ Corish, Firefighter
Glenn Davis, Firefighter
Jessica Davis, Firefighter
Hollie Greene, Firefighter/EMT-B
Trevor Greene, Firefighter/AEMT
Christopher Jackson, Firefighter
Susan Klotz, EMT
Norman Larson, Firefighter
Joseph Latulippe, Firefighter

Jay Luff, Firefighter/EMT-B
Dwayne Mann, Firefighter/Paramedic
Michael Mardis, Firefighter
Kelly Marsh, Firefighter/Paramedic
Sophia Njaa, Firefighter/Paramedic
Amos Parent, Firefighter
John Schlemmer Jr., Firefighter
Jeffrey Shannon, Firefighter
Stacey Shannon, Firefighter
Basil Sole, Firefighter/AEMT
Jennifer Sole, Firefighter/EMT-B
Joseph Vosgershian, Firefighter/EMT-B
Austin Wakefield, Firefighter
Brandy Wixon, Firefighter

Fire Department Explorers

Matthew Fullerton, Explorer

Jason Parent, Explorer

Fire Department Auxiliary

Christopher Bassett
Mardee Boone
Carolyn Filpula
Ken Filpula
Barbara Gardner
Kathy Knight
Brian Litcof

Diane MacArthur
Ashley Mann
Donna McCoubrey
Richard Plaisted
Mary Smith
Alison Vosgershian
Liz Widmer

Moultonborough Volunteer Fire Department Auxiliary

The Moultonborough Volunteer Fire Department Auxiliary consists of 12 men and women who volunteer their time to provide nourishment to the Fire Department at various emergencies when dispatched by the Lakes Region Mutual Fire Aid Dispatch as a first alarm fire, or at the request of the Fire Department.

During the year 2016, the Fire Auxiliary responded to two incidents: On June 24, to a building fire at 18 Captain's Walk and also on August 9, a building fire located at 35 St. Moritz Street. We also provided lunch to the poll workers during both elections in Moultonborough. In March, we welcomed area Fire Wardens to the annual dinner held in Moultonborough.

We would also like to thank all the community members and local businesses for their generosity in helping us to provide gifts for Moultonborough families in need at Christmas.

For more information regarding The Moultonborough Volunteer Fire Department Auxiliary, feel free to join us on the first Thursday of each month at 7:00 PM. Meetings are held alternatively at the Public Safety Building and Moultonboro Neck Road Station or contact Secretary Allison Vosgershian at allisonvosgershian@gmail.com.

Respectfully submitted,
Mary Smith
Auxiliary Chief

Report of Forest Fire Warden and State Forest Ranger

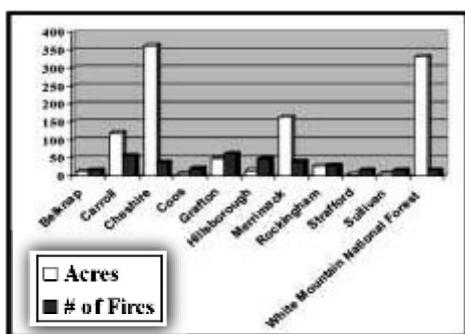
Over the past two years, New Hampshire has experienced its busiest fire seasons since 1989. 1,090 acres burned during the 2016 season. The White Mountain National Forest experienced its largest fire since becoming a National Forest, burning 330 acres in the town of Albany in November. Fires falling under state jurisdiction burned 759 acres, with the largest fire of 199 acres occurring in Stoddard. The extremely dry summer led to a busy fall fire season with large fires occurring into mid-November. Drought conditions hampered fire suppression efforts and extended the time needed to extinguish fires. Your local fire departments and the Division of Forests & Lands worked tirelessly throughout the year to protect homes and the forests. The statewide system of 16 fire lookout towers continues to operate on high fire danger days. Our fire lookouts are credited with keeping many fires small due to their quick and accurate spotting capabilities. The tower's fire detection efforts were supplemented by the NH Civil Air Patrol when the fire danger was especially high.

Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Several of the fires during the 2016 season threatened structures, and a few structures were burned, a constant reminder that forest fires burn more than just trees. Homeowners should take measures to prevent a wildland fire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles, and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local Fire Department, and the state's Forest Rangers by being fire wise and fire safe!

As we prepare for the 2017 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning, unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting www.NHfirepermit.com. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services (DES). You are encouraged to contact the local Fire Department or DES at 603-271-3503 or www.des.nh.gov for more information. Safe open burning requires your diligence and responsibility. For more information please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nhdfi.org.

2016 Wildland Fire Statistics

(All fires reported as of December 2016)



| HISTORICAL DATA | | |
|-----------------|-----------------|--------------|
| YEAR | NUMBER of FIRES | ACRES BURNED |
| 2016 | 351 | 1090 |
| 2015 | 124 | 635 |
| 2014 | 112 | 72 |
| 2013 | 182 | 144 |
| 2012 | 318 | 206 |

**Remember, Only
YOU Can Prevent
Wildfires!**

CAUSES OF FIRES REPORTED

(These numbers do not include the WMNF)

| | | |
|--------------|--------------------|---------------|
| Arson: 15 | Debris Burning: 85 | Equipment: 18 |
| Campfire: 35 | Children: 10 | Lightning: 9 |
| Smoking: 12 | Railroad: 2 | Misc. *: 148 |



Joint Inter-municipal Ambulance Service Board

The Joint Inter-municipal Ambulance Service Board consists of eight members, two members, each from Center Harbor, Meredith, Moultonborough and Sandwich. The Board is charged with administering the inter-municipal agreement for the provision of ambulance service by Stewart's Ambulance Service within the four towns. Meeting annually with the contracted vendor, the Board reviews the proposed budget and discuss issues affecting the ambulance service within the Lakes Region to insure adequate emergency medical services are provided to the four towns. Meeting in March, the Board discussed amending the contract that was renewed and was briefed by Justin Van Etten, the owner of Stewart's Ambulance that the company ownership was being transferred to Transformative Healthcare and their parent company Kamyon Holding. Mr. Van Etten assured the Board that there would be no change in operations and that he would be remaining in charge of Stewart's Ambulance.

Committee member representing the four towns are:

Charley Hanson: Center Harbor- Chair
 Leon Manvill: Fire Chief-Center Harbor
 Toby Eaton: Sandwich
 Ted Call: Fire Chief-Sandwich
 Phil Warren: Meredith
 Ken Jones: Fire Chief-Meredith
 Chris Shipp: Moultonborough
 David Bengtson: Fire Chief-Moultonborough-Secretary

Public Works Department

I would like to begin this year's report with an acknowledgement of thanks to the residents of Moultonborough, and the Public Works staff for their support over the past few month as I begin my service to the community as the new Public Works Director. I would also like to especially thank Ed Wakefield (DPW Foreman) for his efforts throughout the year as the transition from one director to another occurred. Ed had served the department for about 20 years prior to his retirement in December and the DPW wishes him the best in his retirement journey.

The past year has been a productive year which kept all the divisions busy, whether it be the Highway crew with a busy winter season, road maintenance operations or road project, or the Facilities & Grounds with building maintenance, energy improvement projects or cemetery maintenance, or the Transfer Station, with making an enormous change in operations transitioning to Single Stream Recycling. The following give a summary of the past year's activities for the divisions.

Highway Division: The Highway Division is staffed by the Public Works Director, Highway Foreman, six (6) full time and two-three (2-3) intermittent on-call per diem staff. The division maintains, approximately 77 miles of town roads (26 miles of gravel, 51 miles paved), 11 miles of state roads (winter maintenance only), and 180 miles of private roads (winter maintenance only). The division handles all town road maintenance tasks, i.e.; winter maintenance operations (in accordance with Town Policy), tree trimming, drainage maintenance, asphalt surface maintenance, street sign maintenance, and mechanical maintenance of department equipment and Police Department fleet tire maintenance. The division also works very closely with local outside contractors for the services of catch basin cleaning, large tree removal, asphalt maintenance, excavation of streets & drainage, street sweeping and highway markings.

Training/Education and Personnel: During this past year, division members attended training from the Technology Transfer Center at UNH. These training hours allow attendees to achieve various levels of technical, safety, supervisory, and environmental education. DPW Director Theriault achieved Road Scholar 1 this year with having completed over 30 hours of training over the past several years. Continuing education training over the year for staff included; Culvert Maintainer Certification, Green SnowPro Certification, A Hard Road to Travel, as well as Supervisor Training at LRGH Occupational Health. Public Works would also like to welcome Travis Colby (Equipment Operator) to the team. Travis joined the team in October with a background in Public Works including highway maintenance and Transfer Station operations. He will also lead the way as the Department's safety officer.

Winter Maintenance: The early 2016 (Jan-April) winter maintenance season saw a total of 19 weather events and the late 2016 (Nov-Dec) season saw a total of 15 weather events including snow, and some unpleasant rain/ice events which impacted our town and private gravel roads significantly. Our use of technology (calibrated spreader, ground speed controls), and treated deicers has proven to help reduce overall environmental impacts to our community.

Road Projects: During this year the division managed several projects and our annual paving contract. Many thanks to our contract engineering firm, KV Partners and our contract project resident engineer Andre Bover. DPW Equipment Operator Andy Wolanek assisted on project management of several road projects as well as all paving projects. The Division staff worked with local excavation companies to complete drainage, and subsurface excavation and reconstruction work, while the reclamation and paving was completed under our annual paving contract with F.R. Carroll, Inc. of Limerick, ME. The 2016 Road Program included Redding Lane (shim/overlay as well as a section of reclaiming and paving); High Haith Road (reclaiming/paving as well as a section of full depth reconstruction completed by Bruce Robinson

Company); Marvin Road (reclaiming/paving); and Shaker Jerry Road (reclaiming/paving to be completed in the spring of 2017).

Facility & Grounds: This division consists of a full-time Facilities/Grounds Team Leader, one part-time Facility and Grounds worker (Grounds Team Leader), and three seasonal Grounds workers. The division handles all facility general maintenance, and contractor vendor coordination involving all town owned buildings. The Grounds Crew manages the grounds at the Lions Club Property, Playground Facility, Beaches, Ice Rink and other town common areas. The division also manages the grounds keeping of all Town owned (7) and several privately owned (49) cemeteries. They also manage and coordinate the “Adopt a Spot Program”, and the “Adopt a Facility Program.” We would like to thank our “Adopt a Facility” landscape contractors for making this a great success. Another great success for the division with the assistance of two Highway Division personnel, HEO Craig Dunn and EO Andy Wolanek was the creation of “skate-able Ice”, at the Ice Rink.

Transfer Station: This division consists of a full-time Facility Supervisor, one (1) full time Facility Attendant, and three (3) part time Facility Attendants, and one (1) intermittent Facility Attendant.

In the spring of 2016, the facility went to a Single Stream Recycling Facility which has become a huge success, but not without some trials and tribulations along the way. A lot was learned during the transition and the change has been a positive one, saving both time and money for the community. The facility staff runs a very clean and efficient transfer station, and we would like to thank the users of the facility for their working cooperation of “Reduce, Reuse and mostly Recycle.”

I would like to thank all the residents for their support of the Public Works staff. I would also like to thank my division supervisors, and staff for their teamwork. Many thanks go to our winter maintenance contractors who help us maintain our nearly 200 miles of private roads.

If you have a concern/question, or wish to report a road hazard/condition you can reach us at the Highway Garage at 253-7445 or via the internet service request form link on the Town’s DPW web page at; www.moultonboroughnh.gov/pages/MoultonboroughNH_Highway/Service%20Request.

We always like hearing from our residents regarding our roads, so feel free to email us at dpw@moultonboroughnh.gov.

Respectfully submitted,
Chris Theriault, Public Works Director (2016)

Adopt a Spot 2016 Participants

“Adopt a Spot” is a town beautification program covering eleven (11) public buildings and parks. Participants plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small towns like us just so very special.

The town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1st, 2nd and 3rd top designs and all are given a certificate of recognition.



1st Place:
Sutherland Park (Upper Area)
by Moultonboro Lion's Club



2nd Place:
Playground Drive “Peter & Rose Kraine”
by James & Karen Nigzus & Family



3rd Place:
Moultonborough Recreation Department (Front)
by Donnybrook Home Services, LLC

Other Participants

Miracle Farms Landscaping
Moultonborough Toastmasters

Moultonborough Women's Club
Robert & Pam Patenaude

Adopt a Facility Participants

McCarthy Lawn Property
Miracle Farms Landscaping

DonnyBrook Home Services, LLC

Household Hazardous Waste Day

On Saturday, August 6, 2016, the Town of Moultonborough and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works-Highway Garage. The collection period ran from 8:30 a.m., to 12:00 noon with the collection contractor Clean Harbors on site to collect and handle all materials listed as household hazardous waste. Several area volunteers from Moultonborough and Tamworth assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Transfer Station Facilities to assist residents with collection of non-hazardous recyclables i.e.: waste oil, fluorescent bulbs, batteries and propane tanks. The site collected from 260 households, processed 225 vehicles, representing 218 households from Moultonborough.

Residents can visit the Town's web site Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.

Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday of the month, 8:30 am to 12:00 noon (May-October). Go to www.wolfeboronh.us/Pages/WolfeboroNH_Hazardous/index for more information. This is a user fee facility, with some ability for residents to be reimbursed.

I would like to personally thank our residents for their efforts to protect the Town from improper disposal of household hazardous waste.

Many thanks to our volunteers, DPW Staff and Highway Foreman Ed Wakefield (Site Coordinator.)

Respectfully submitted,
Scott D. Kinmond, Highway/Road Agent

Lakes Region Household Hazardous Waste Collection

The 2016 Lakes Region Household Hazardous Waste (HHW) Collections was held on July 30, 2016 and August 6, 2016 at eight different locations where they handled over 21,000 gallons of Hazardous Substances from 2,145 Households in 24 communities. Thank you for your efforts in making this a successful piece in helping to protect our environment.

The 2017 Household Hazardous Waste Collection Day will be held on:

Saturday, July 29, 2017 (Belmont Fire Station, Franklin Public Works Garage, Gilford Public Works Dept. and Meredith Public Works Dept.) 8:30a.m. – 12:00p.m.

Saturday, August 5, 2017 (NH DOT Garage Bristol, Laconia Public Works Dept., Moultonborough Highway Garage, Ossipee Highway Garage) from 8:30 a.m. – 12:00 p.m.

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (279-8171) or www.lakesrpc.org/serviceshw.asp for more details.

Police Department

The Moultonborough Police Department, with an authorized staff of eleven full-time sworn positions, provides full police services twenty four hours a day, seven days a week. The organizational structure consists of a chief, three patrol sergeants, detective, school resource/juvenile officer and five patrol officers. In addition to the eleven authorized sworn officers we were also assisted in delivering these services in 2016 by a full-time Administrative Assistant and one part-time Police Officer. The Department's staffing level is consistent with national standards for a community with a permanent population of approximately 4500 residents, however from late spring through early fall we are substantially challenged when the population increases to approximately 25,000 residents.

DISPATCH:

The police department is responsible for the staffing and operation of a fully functional communications center that dispatches police resources seven days a week, fourteen hours a day. Between approximately 9:00 PM and 7:00 AM, dispatching and call taking is handled by State Police Dispatchers at Troop E, Tamworth or Troop F, Twin Mountain. Moultonborough dispatchers assist citizens (walk-ins) at the Public Safety Building, and handle thousands of telephone calls which result in over 10,000 entries into the computer aided dispatch log per year. Dispatchers also assist with administrative calls for the Fire Department; issue fire permits and handle a number of additional clerical duties.

The communications section is an integral part of the delivery of police services. It provides a direct, compassionate, citizen-to-citizen encounter when members of the community need emergency responses or assistance. We are fortunate to be able to provide a professional and community based service when responding to the community's needs.

PERSONNEL:

We had a very quiet year regarding personnel movement in 2016 except for one noted retirement. Virginia, (Ginny) Welch retired in June after a thirty-year career with the police department. During that time, Ginny worked with five police chiefs. She held many positions within the department including part-time police officer, animal control officer, dispatch/reception and most recently senior administrative assistant. To many permanent and seasonal area residents, Ginny's smile, helpful demeanor and institutional knowledge was the public face of the department. In late May, a reception-luncheon was held in Ginny's honor attended by dozens of family members, co-workers and well-wishers at which time Ginny was thanked for her many years of service and dedication.

Officer Michael Bagan, a 2015 hire, completed a field training program which included law package classes at the New Hampshire Police Standards and Training Academy before assuming full duties in early 2016. Officer Elysha Pare attended the New Hampshire Police Standards and Training Academy for recruit officers in January and graduated in April of 2016.

I would also like to take this opportunity to thank the Moultonborough Police Benevolent Association (Union), for their continued cooperation and commitment, keeping community needs foremost while working cooperatively during the administration and application of the contract.

GRANTS:

The department continues to aggressively seek out state and federal grants. During 2016 we received \$23,000 in funding to address speed and school bus safety, alcohol enforcement and cruiser equipment reimbursement.

PROGRAMS & PARTNERSHIPS:

Sgt. Peter Beede continues his position as a staff member at the NH Police Cadet Training Academy. Sgt. Peter Beede and Officer Kate Melanson oversee the department's Police Cadet Program. The department continues to operate the "Good Morning Program" through the dispatch center. This program provides a safety net to community members that may not have anyone to check on their daily wellbeing. Master Patrol Officer Jody Baker, continues to work with the staff and students at the Central and High school as the School Resource Officer. In December of 2015 the department became a partnering agency with P.A.A.R.I. (Police Assisted Addiction and Recovery Initiative,) and we continue to work in a cooperative effort with area service providers to make available additional resources and options to those struggling with substance disorders.

TRENDS:

There were a few notable trends in traffic and criminal activity. We continue to see a sharp decrease in burglaries, investigating just five in 2016, four of which resulted in arrests and criminal prosecutions. These numbers continue to maintain a downward trend from an average of almost thirty per year from years past. In 2016 we continued our concerted effort to increase the number of residential patrols, hopefully this decrease is a direct result of the shift in patrol resources. Thefts, trespassing, domestic violence and general complaints decreased while criminal mischief, threatening, assaults and juvenile cases saw slight increases last year. Overall arrests decreased from 170 to 152 last year which reflects officers' greater use of discretion when handling calls.

Scam attempts and reports increased over 82% from 2015. This is a nationwide problem that often targets our aging population. Detective Peter John has been working on informational programs to assist citizens in protecting their assets. He also attended training programs in this area and will continue to expand his investigative knowledge in telephone and internet scam investigations in 2017.

In 2016 the department continued to target violators of the Fireworks Ordinance and overall Noise Ordinance issues which resulted in a 28% decrease in complaints in 2016, which attributes to a 50% decrease over the last two years. We will continue to work with homeowners and renters in 2017 to further reduce fireworks related noise complaints.

Motor vehicle accidents decreased 38% in 2016, with a 50% decrease in personal injury accidents. We continue to utilize a traffic enforcement philosophy that looks to achieve a maximum level of voluntary compliance through the use of non-adversarial practices first and "court summonses" second. We have increased the use of stationary patrols as well as portable radar signs advising motorists of their speed and other advisory devices throughout the town. We continue to receive positive feedback from neighborhoods and will look to expand these practices in the coming year.

We would like to take this opportunity to thank the Moultonborough Fire Department, as well as other town departments and staff along with our neighboring law enforcement partners for their assistance and support. Most importantly we greatly appreciate the year round support we receive from the community as we strive to deliver the most professional and efficient level of policing possible.

Respectfully submitted,
Leonard J Wetherbee Jr., Chief of Police

Human Services Director

The Health and Human Services Department is available to all Moultonborough residents for emergencies, such as assistance with rent, heat, etc. We also assist clients to take advantage of other state and local services in our area.

Our office is located in the Moultonborough Town Hall and is open on Tuesdays from 9:00 AM - 12:00 PM. The Human Services Director or someone from the Administration office is available Monday through Friday from 7:30 AM – 4:00 PM. In emergencies, nights and weekend, please call our local Police Department and they will be able to assist you. Our town has many organizations that will assist with food, medicine, etc. for our neighbors young and old.

The Christmas project for children in town is a joint effort between the Police and Fire Departments, Ladies Fire Auxiliary, Moultonborough Schools and the Moultonborough United Methodist Church. Our children receive boots, jackets, clothing, toys, etc. which assist families in need. We want all to enjoy a warm and Happy Christmas. Applications are available at the Central school and the Police Department.

We are fortunate to live and work in such a beautiful town where there are so many friendly people offering many activities for the young, elderly and families through our Recreation Department and Library Programs.

Thank you to our Selectmen, Town Administrator, and our Town employees for working together to make our town a safe and pleasant place to live.

Respectfully submitted,
Rae Marie Davis, Human Services Director

Recreation Department

The mission of the Moultonborough Recreation Department is as follows: “To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough community”. As always that commitment is reflected in the delivery of quality recreation services professional staff, dedicated volunteers and community collaboration.

The Recreation Department programs, events and activities offered in 2016 are as follows – participant numbers are shown next to the program, event or activity.

Programs, Events and Trips for Adults and Senior Adults: Boston Flower Show (18); Boston North End Tour (39) – the above trips were held in conjunction with the Belmont Parks and Recreation Dept. – the participant number reflects the number of Moultonborough residents not the total. The following trips were held in collaboration with the Meredith Parks and Recreation Dept. and reflect the Moultonborough residents and, again, not the total - Red Sox Game (14); Boston Pops (25); Cabbage Island Clambake (52); Moffatt Ladd House Trip (43)

Pickleball Indoor Session I (41); Session II (24); Session III (32); Outdoor Session I (34) Drop-In (26); Session II (24) Drop-In (15). Pickleball Tournament (28).

Edith’s Tennis Turney (26); The Moultonborough Pathway “Fund” Run and Walk – offered in cooperation with the Moultonborough Pathway Association (55).

Adult Softball League (6 teams – approximately 90 participants)

Fitness Classes Strength and Toning (19); Fun Fit – includes Boot Camp, Yoga and Pilates (27); Vinyasa Yoga (34)

The Recreation Department hosts Mah Jong and Bridge Clubs that meet at the Moultonborough Recreation Department on a regular basis with varying numbers of participants.

Special Events: Father-Daughter Dance (70); Family Field Day at the Castle in the Clouds (80); Halloween Party (250+); Family Skating Party (60); Water Carnival (approximately 30); Cardboard Boat Derby (5 boats); Cardboard Sled Race and Twilight Skating Event (cancelled due to weather); Basketball Hoopla! (150+); Greetings from the North Pole (35); Movie in the Park – June (27); Movie in the Park August (17); States Landing Clean-Up/Green Up Day (approximately 25).

In addition two events were held in collaboration with the Moultonborough Library – the Disney Sing Along (20) and the Holiday Open House/Minute to Win It Event (42).

Summer Concert Series: Six weeks of performances held on Wednesday evenings at the gazebo on Route 109 attracting an approximate average of 45-50 per performance.

Youth Sports: Basketball (121); Softball (38); T-Ball (14); Granite State Track and Field (29); Pitch, Hit and Run (20), Soccer (117); Turney Team – Soccer (14); Boys Basketball Turney Team (8) Girls Basketball Turney Team (8); Volleyball (14).

Other Activities/Lessons for Youth: CATCH (youth fitness) (20); “Beyond the Bell” – Afterschool Program – Session I (36); Session II (32); Figure Skating Lessons (14); Instructional Hockey (5); “Early

Release Day Activities (13); "Rec the Halls – Vacation Camp (31); Safe Sitter - Spring (10); Safe Sitter – Summer (8); Winter Days Activities held in conjunction with the Moultonborough Central School – 150+.

Summer Programs and Camps: Happy Campers (75); RECKing Crew (81); Teen Adventure (28); Hot and Happy (9+parents); Tennis Lessons – adults and children (28); Swimming Lessons (60); Children's Stage Adventures Theater Camp (27); Challenger Soccer Camp (21); REC-xploration (20).

Patriotic Events: The Moultonborough Recreation budget sponsors the Memorial Day and July 4th activities – including but not limited to the parade, the town wide picnic and the Moultonborough portion of the fireworks held at Center Harbor Beach.

Recreation Facilities: As always all Moultonborough Recreation facilities – The Moultonborough Recreation Area on Playground Drive, including the tennis courts, basketball courts, pickleball courts, soccer and baseball/softball field, play equipment and ice rink are well used by the citizens and well maintained by the Moultonborough DPW as are our two town beaches at Long Island including the Point and States Landing Beach and the Moultonborough Pathway. We continue to work with town officials and our Town Engineer on long range plans to make major improvements to States Landing Beach. Improvements to the baseball/softball field are scheduled for 2017.

Appreciation: We'd like to take this opportunity to thank the many people and organizations that help to make the Recreation Department programs and events so successful. Thanks to the approximately 100 volunteers who serve on boards, committees, coach, officiate, chaperone, supervise, instruct and help to maintain facilities as well as the organizations and businesses that sponsor our teams and events. Thanks are also extended to DPW personnel for great cooperation and maintenance of fields, beaches, courts, buildings, Pathway and rink. As always thanks are extended to the Fire Department for foaming fields and other cooperative efforts and to the Police Department for their assistance. We also extend our appreciation to the Moultonborough Library for programming cooperation and support and to the Moultonborough Schools for our very strong school-community partnership especially in terms of the use of school facilities for many of our programs. Thanks to the Town Administrator and the Board of Selectmen for their on-going support of the Recreation Department and their recognition of the importance of the role strong recreation programs and quality facilities play in the health of our community. Last, but definitely not least, a hearty thank you is extended to our 30 seasonal staff for their incredible enthusiasm and energy and a special thanks to our talented, dedicated year round staff, Mary Bengtson, Donna Tatro and Dan Sturgeon.

Respectfully submitted,
Donna Kuethe
Recreation Director



Lakes Region Visiting Nurse Association is your local non-profit home care/visiting nurse agency serving the Lakes Region since 1923. Our highly skilled, licensed, and professional staff provides nursing, rehabilitation therapies, speech therapy, personal care assistance, well-baby visits, pediatrics, end-of-life care, social work, and senior companion services within the home. LRVNA is a Medicare/Medicaid certified and state licensed agency. Medicare recently awarded us with 4 stars in patient satisfaction. LRVNA has also been named a Top 500 Agency in the United States by Home Care Elite.

We have continued to expand our services for the local population and we are in the process of starting certification to become an in-home hospice provider. Look for more exciting information coming soon! Hospice is the next step in our mission of providing complete care to you, our residents.

This Year at LRVNA

As your local health care at home provider, we are continuing to grow and change. Our staff has grown considerably and our year-to-date patient visits number over 8,000. This steady growth and a predictable future demand have led to additions to better serve you. This year we added an improved electronic medical record system to increase the quality and efficiency of our care. Hospice is on the way.

In 2016 LRVNA provided 1751 patient visits to Moultonborough Residents in their homes. LRVNA continues to host a blood pressure clinic at the Moultonborough Lions Club on the first Tuesday of each month. We also offer yearly flu vaccine clinics at the Lions Club, at our office, and at other hometown locations. Please call our office for information.

While our main focus is the homebound population, LRVNA provides services to those who are not homebound in our Meredith office every Monday through Friday from 9 to 10 am and 1 to 2 pm. Stop by for a free blood pressure check.

LRVNA has grown in size, in employees and in the number of towns we serve. In 2013 we partnered with the Town of Moultonborough and Moultonborough Visiting Nurse Service to give us the opportunity to serve the home healthcare needs of the residents of Moultonborough.

LRVNA is also a member of the Rural Home Care Network of NH. This year Cheryl Gonzalo was re-elected as its president. The group shares costs and information to provide superior health care at home to NH residents. We are also a member of the Home Care Association of New Hampshire, which provides us links to Washington and current rules and regulations.

Debbie Peaslee continues to enjoy her role as Clinical Director for LRVNA. Debbie was the Director of the Moultonborough Visiting Nurse Service for 32 years. Cheryl Gonzalo, Executive Director, and Debbie Peaslee, Clinical Director, bring robust administrative skills and professional medical knowledge to the task of leading and growing this home health care agency. Our Finance Manager, Mary Elliard, brings strong skills to our team including accounting, HR, management, IT, and many more. In 2015 Mary and Cheryl

became certified coaches in the Matter of Balance falls prevention program. They held two 8-week classes at the Meredith Community Center. Look for another program starting soon!

Remaining a small community-based visiting nurse agency is important to us. A part of our mission is to provide home care services to Moultonborough residents based on their need, not their ability to pay. In 2016 the LRVNA provided \$33,998 in free or subsidized health care to Moultonborough's residents. Moultonborough's community support each year enables us to continue to meet that mission. The present economic environment has led to more residents going without health insurance coverage, yet they continue to be in need of home health care services. We of course continue to take Medicare, Medicaid, all private insurances, and donations. This year LRVNA partnered with the Common Man (Great American Dining) and implemented the "Feed the Need" fundraiser. This program was successful in raising over \$7000.00 in donations. Watch for Feed the Need this coming spring, 2017. We thank all of our donors for gifts large and small.

As your locally based visiting nurses, all of us at Lakes Region Visiting Nurse Association are grateful to the residents of Moultonborough for their ongoing and strong support of this home care agency and its mission to this town. Whenever you are in Meredith, please feel free to drop in, say hello, tour our facility, and discuss our many services that may be of help to you or your loved ones.

Be sure to visit our website, www.lrvna.org, to help you answer questions about your present or future home health care needs, or call anytime to 603-279-6611. We accept all insurances. We serve the communities of Meredith, Center Harbor, Moultonborough, Tuftonboro, Melvin Village, Sandwich, Gilford and Laconia. Call us for services in surrounding towns.

We are dedicated to providing care to Moultonborough residents in need.

Respectfully submitted,
Cheryl Gonzalo
Executive Director

Moultonborough Suicide Prevention and Mental Health Coalition

This year residents of Moultonborough have continued to receive priority local access to mental health services through the partnership between the Suicide Prevention and Mental Health Coalition, Northern Human Services and the Town of Moultonborough. During 2016, Northern Human Services provided outpatient mental health counseling to 76 residents of the local area from offices at the Moultonborough Family Health Center. We thank the Family Health Center for providing the space and administrative support for this collaboration. The majority of those seen, 64 people (84%), were residents of the Town of Moultonborough. This was an increase of 10% over 2015. This year we also saw an increase in the number of Moultonborough residents seeking care who were totally uninsured; 11% of those seen may not have had access to care without the help of the Coalition funding. As the future of the Affordable Care Act and NH Medicaid expansion comes into question, we anticipate the number of persons with no insurance or high deductible insurance will continue to increase and the need for local support will become even more critical.

Clinicians from Northern Human Services are available on-site in Moultonborough up to 12 hours per week with additional hours provided as needed and acute needs addressed through an emergency services team available 24/7. This year we have implemented full electronic access from the Family Health Center, allowing all aspects of client care to be managed locally. Moultonborough residents who are more comfortable being seen at the mental health center offices in either Conway or Wolfeboro are accommodated and can still benefit from the financial support provided by the Coalition.

The partnership that has been developed through the Coalition is unique in the State and allows anyone in need of mental health care to receive services with no financial or access barrier. As we know all too well, when a mental health crisis happens, timely and competent care is essential in order to keep both the individual and the community safe. It is not an exaggeration to say that the foresight of the voters of Moultonborough has literally saved lives. Mental health is a crucial component of overall health and the efforts of the Coalition and its partners has not only made it possible for residents to get immediate care, but has also helped educate the community about mental health. The Coalition continues to make educational materials available locally and the ongoing meetings of local law enforcement, school, mental health and community leaders assures that Moultonborough will continue to be proactive in addressing new concerns as they emerge.

We thank you, the voter, for making all of this possible through your support of the warrant article in support of the Moultonborough Suicide Prevention and Mental Health Coalition.

Respectfully submitted,
Members of the Coalition

| | | | |
|-----------------|---------------------------|--------------|------------------|
| <u>Members:</u> | Leonard J. Wetherbee, Jr. | Jeri King | Peter Whelley |
| | Kate Lancor | Dan Burbank | Todd Ringelstein |
| | Mary Bidgood-Wilson | Wanda Gilson | Betsey Patten |
| | Nikki Vachon | Mike Lancor | Frances Strayer |
| | Barbara Beede | | |

Joint Loss Management Committee

The Joint Loss Management Committee (JLMC) for the Town consists of seven town employees, three of which represent management, four of which represent work force.

Ken Filpula, Transfer Station. - Chair
David Bengtson, Fire Department- Vice Chair
Daniel Sturgeon, Recreation Department
Walter Johnson, Town Administrator
Leonard Wetherbee, Police Department
Carol Fucarile, Administration

The committee strives to increase safety awareness in the workplace, and promote good health and wellness of its employees. The committee meets quarterly to review workplace accident reports and tries to find ways to eliminate or reduce workplace hazards. Periodic inspections of Town facilities are conducted to insure safety. The Committee would like to thank the Selectmen for their support of the JLMC's effort to sponsor safety training for the Town employee's and to take a proactive approach to workplace safety by supporting the committee continued workplace safety inspections.

The committee collaborated with the NH InterLocal Trust in October to hold a Health Fair at the Public Safety Building for employee wellness. Employees were able to receive a biometric screening, flu shots, meet representatives of the employee assistance program and learn about ways to improve their overall health and wellness in the workplace and at home. The NH InterLocal Trust programs in which incentives are offered to employees to improve their health and wellness and reduce employee healthcare claims.

Respectfully submitted,
David Bengtson, Fire Department- Vice Chair

Public Library

The Oxford-English Dictionary defines the word “library” as “a building or room containing collections of books, periodicals, and sometimes films and recorded music for use or borrowing by the public.” The Moultonborough Public Library certainly has a growing collection of books, magazines, books on CD, music CDs, and DVDs that were checked out over 61,000 times in 2016. But, of course, our library has become so much more than a collection of materials. This past year we offered book discussions, cooking demonstrations, lectures on history, travel, gardening, hiking, the Abenaki Indians, and the Underground Railroad in NH, workshops on painting wineglasses, making terrariums, and needle felting, an Easter Egg Hunt, a magic show and a visit from Santa Claus. We received grants from the NH Humanities Council to offer programs on NH Veterans’ Memorials (with the Moultonborough Historical Society), Old Songs of NH, pirates in the War of 1812, Faberge eggs, and the history of skiing (again with MHS). We sponsored weekly adult coloring, and computer user groups. Poetry and book talk groups met once a month. AARP volunteers (organized by Jean Beadle) helped 205 local taxpayers fill out their IRS forms. We borrowed 1,054 materials requested by our patrons from other libraries and in turn lent out 1,005 of our materials to those libraries in the state. Books were sold year-round near our Circulation desk and our huge Book Sale is always on the 4th of July weekend. Jane Rice, Elizabeth Ireland, Richard Kennedy and other devoted volunteers sold countless books and raised thousands of dollars for the library.

Our display case featured merchandise and creations from local businesses, organizations and gifted artisans on a monthly basis: sea glass jewelry, books, handbags, scarves, T-shirts, fleece blankets, dog coats. Our Program Room had a number of exhibits by talented artists. Quilts, photographs, paintings, and sketches from our talented community members were all on display.

Dozens of local organizations and associations utilized the library for meeting space and workshops. Musicians, poets, Toastmasters, quilters, Girl Scouts, snowmobilers, conservationists, Woman’s Club and Altrusa members, nurses and even the Back Bay Skippers all came through the doors to add to our 66,678 patron count.

The library strives to keep up with not only the demand for new technology, but more importantly, how to help our patrons learn to use it. We offered weekly computer classes in various subjects, including Windows 10 and using their latest smartphones. 176 patrons took advantage of our one-on-one tutorial help. A new record was set this year for downloadable books (offered through the NH State Library). Our patrons checked out 2,757 audiobooks and 3,368 e-books. We purchased a new copier that also scans documents to an email file or flash drive. We established a free mobile device charging station for patrons to use and upgraded our Wi-Fi equipment.

We are very grateful for our invaluable Friends of the Library group. They support the library in many ways: Underwriting the cost of performers for our children’s holiday programs; sponsoring our numerous passes to local attractions; purchasing extra equipment (Ellison Cutting Machine, book display stands and digital photo frames); organizing book and scholar discussions in the spring and fall; funding our Summer Reading program; baking sweets for the Chocolate Fare; cooking soup to share with the community; and setting up and cleaning up our Program Room for special events. The Friends raised money for the library in a few different ways, including their annual membership dues and restaurant F.A.C.T. (Feed a Charity Tonight) benefits. But their most successful fundraiser was the June House Tour. This popular event required more than one hundred volunteers and a great deal of organization. It also required very generous residents to open their lovely homes to several hundred people for the benefit of the library.

Thank you to our volunteers, Friends, Trustees, Board of Selectmen and the residents and tax-payers of Moultonborough. We very much appreciate all of your support to make the library such a vibrant, vital part of this wonderful community.

Respectfully submitted,
Nancy McCue
Library Director



2016 Children's Events at the Library

Seasonal activities in the Children's Room included a tea party, Easter egg hunt, story book characters, decorated pumpkins, Story Time Trick-or-Treat through the Village, Halloween Magic Show, cookie/cupcake decorating and a Jingle Bell sing-a-long with Santa. Book discussions were held with first and second graders and will continue in the new year. Read-A-Thons, Lego Club, Story Time, crafts and afternoon movies were also part of the fun.

Our 2016 Summer Reading Program theme was Sports and Physical Fitness with over 150 readers! Our award winning July 4th parade float was dedicated to a very special friend of the library, Grand Marshal Barbara Sheppard. The Duck Boat was filled with children holding replicas of different sports trophies and a nod was given to our own Olympic athletes Hannah Hardaway and Wolf Moser. Special events this summer included a visit from wild animals, a magician, brain circus, ballet dancers, theatre troupe and a butterfly expert! N.H. libraries were sponsored for the first time by the Boston Bruins! Every child received a Bruins poster and were enrolled into a raffle for larger prizes. I am thrilled to report that our own Paisley Chambers was one of three Grand Prize winners in the state. Her prize was tickets to a Bruins game where she acted as bench assistant at the game!

This year we celebrated the first preschoolers who completed the 1,000 Books Before Kindergarten Program! This is a fun and easy way to get those very important 15 minutes of reading in each night.

Thank you to members of the Friends of MPL, staff and volunteers for supporting children's programming, whether by donating time, money or baked goods, you can be counted on! I am grateful for all you do.

I am looking forward to a fun filled 2017!

Respectfully submitted,
Sharon Gulla
Children's Librarian



**FINANCIAL REPORT
MOULTONBOROUGH PUBLIC LIBRARY
2016**

INCOME 2016

| | |
|--|-------------------|
| Town Appropriations | 70,000.00 |
| Salaries & Benefits | 426,358.38 |
| Library Income (book sale, contributions & bequests) | 18,648.43 |
| TOTAL INCOME AVAILABLE | 515,006.81 |

EXPENSES

| | |
|-------------------------------|-----------------|
| Salaries | 295,941.27 |
| Benefits | 130,417.11 |
| Total Salaries & Benefits | 426,358.38 |
| Books | 17,062.25 |
| Cleaning Building | 9,255.00 |
| Computer | 14,375.10 |
| Maintenance | 22,113.26 |
| Media | 3,831.99 |
| Miscellaneous | 727.77 |
| Office Expense | 3,638.48 |
| Small Equipment | 1,139.81 |
| Programs | 7,689.35 |
| Utilities | 15,462.78 |
| Professional | 4,326.73 |
| Landscaping | 5,759.99 |
| Building | 524.95 |
| Bank Charges | 2.00 |
| Memorials | 737.00 |
| Total Other Expenses | 106,646.46 |
| Total Expenses | 533,004.84 |
| Net Income | (17,998.03) |

Respectfully submitted,
 Carol Bamberry, Asst Treasurer, Trustee
 Sue Bucknam, Treasurer, Alternate Trustee
 Richard Geden, Alternate Trustee
 Paul Smith, Trustee

Town of Moultonborough, NH
Resident Births
January 1, 2016 - December 31, 2016

| Child's Name | Birth Date | Birthplace | Father's/Partner's | Mothers |
|------------------------------|------------|------------------|--------------------|------------------|
| ST JULES, JACK NORTH | 1/4/2016 | CONCORD, NH | ST JULES, ZACHARY | ST JULES, SARAH |
| CAHOON, AEDAN JACOB | 2/6/2016 | LACONIA, NH | CAHOON, TIMOTHY | CAHOON, ELISSA |
| STURGEON, KENNEDY GRACE | 2/22/2016 | LEBANON, NH | STURGEON, DANIEL | STURGEON, ASHLEY |
| BLAKE, JAMIAN MICHAEL | 3/14/2016 | LACONIA, NH | | BLAKE, MEGHAN |
| JELINEK, JEMMA JADE | 6/8/2016 | LACONIA, NH | JELINEK, JEFFREY | ECKSTEIN, NICOLE |
| MACAULAY, SUMMER NANCY MARIE | 7/12/2016 | LACONIA, NH | MACAULAY, MATTHEW | CARLSON, CYNTHIA |
| DUDDY, MILA ROSE | 8/14/2016 | NORTH CONWAY, NH | DUDDY, PATRICK | BUSA, BRIANNA |
| LAMSON, ADDISON MAE | 9/20/2016 | NORTH CONWAY, NH | LAMSON, JEREMY | LAMSON, KAYLA |
| QUINN, BEATRICE ROSE | 10/2/2016 | PLYMOUTH, NH | QUINN, LUCAS | MATTHEWS, KERI |

I hereby certify that the above return is correct to the best of my knowledge and belief.
 These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
 Barbara E. Wakefield, NHCTC Certified Town Clerk

Town of Moultonborough, NH
Resident/Non Resident Marriages
January 1, 2016 - December 31, 2016

RESIDENT MARRIAGES

| Person A's Name | Residence | Person B's Name | Residence | Date of Marriage | Place of Marriage |
|--|---|--|---|---|---|
| ELLIOTT, STEVEN R BLOOD, MATTHEW S WARGO, GENEVIEVE M | COLUMBIA, SC MOULTONBOROUGH, NH MOULTONBOROUGH, NH | GREENWOOD, MEREDITH L GREEN, CHRISTINE ROWELL, ANDREW P CLIFFORD-ROSSETTI, MICHELLE OLIVER, DAVID R SRETER, JONATHAN A | MOULTONBOROUGH, NH MOULTONBOROUGH, NH CENTER TUFTONBORO, NH MOULTONBOROUGH, NH ROCKPORT, IN MOULTONBOROUGH, NH MOULTONBOROUGH, NH MOULTONBOROUGH, NH MOULTONBOROUGH, NH | 03/05/16 06/11/16 06/25/16 | MEREDITH MOULTONBOROUGH MOULTONBOROUGH, NH MOULTONBOROUGH |
| WELLS, KEITH D HERMAN, DYLAN M NESHEIM, AMELIA G WHITMAN, JACOB M LANE, SCOTT M BRASH, BREANNA M JUTTON, ANDREW D PUORRO, ANGELA E ERSKINE, JUSTIN J MORRILL, MATTHEW C YOUNG, CHRISTOPHER D | MOULTONBOROUGH, NH WINDHAM, NH MOULTONBOROUGH, NH | PERKINS, MERCEDES G ALLAN, CHESLEY A HURM, MATTHEW A HENDERSON, LAURA A CARGILL, WILLIAM J IV NASON, KAYLA R PHINNEY, NICOLE M PHILLIPS, MELISSA L | MOULTONBOROUGH, NH CENTER TUFTONBORO, NH MOULTONBOROUGH, NH MOULTONBOROUGH, NH MOULTONBOROUGH, NH MOULTONBOROUGH, NH | 07/02/16 07/07/16 08/06/16 08/20/16 08/27/16 09/09/16 | MOULTONBOROUGH TAMWORTH HOLDERESS TUFTONBORO OSSIPPEE LACONIA |
| | | | | 09/10/16 | GILMANTON IRON WORKS |
| | | | | 09/10/16 | TILTON |
| | | | | 09/17/16 | CENTER HARBOR |
| | | | | 09/24/16 | TUFTONBORO |
| | | | | 10/08/16 | SANDWICH |

NON RESIDENT MARRIAGES

| | | | | | |
|-----------------------|----------------|--------------------------|----------------|----------|----------------|
| COURTNEY, CAITLIN M | BOSTON, MA | BIEDRZYCKI, AARON D | BOSTON, MA | 06/18/16 | MOULTONBOROUGH |
| MORTON SHERRY J | SHIRLEY, MA | PELLEY, BRETT A | SHIRLEY, MA | 07/01/16 | MOULTONBOROUGH |
| BEAULIEU, ADAM B | SABATTUS, ME | GRASS, MONICA P | SABATTUS, ME | 07/02/16 | MOULTONBOROUGH |
| DOUCETTE, CATHERINE A | DENVER, CO | WHALLEY, MICHAEL T | DENVER, CO | 08/06/16 | MOULTONBOROUGH |
| PERRY, STEPHEN S | SUNNYSIDE, NY | MCGUFF, KELSEY A | SUNNYSIDE, NY | 08/14/16 | MOULTONBOROUGH |
| FISHER, ROSEMARY C | CHICHESTER, UK | DAVIDSON-BRETT, EDWARD C | CHICHESTER, UK | 08/22/16 | MOULTONBOROUGH |
| NATHAN, DANIEL E | OTTAWA, CANADA | ANSTEY, CATHERINE E | OTTAWA, CANADA | 08/28/16 | MEREDITH |
| POULIN, EMILY J | REVERE, MA | JOYNER, JONATHAN A | REVERE, MA | 09/04/16 | MOULTONBOROUGH |

I hereby certify that the above return is correct to the best of my knowledge and belief.
 These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
 Barbara E Wakefield, NHCTC Certified Town Clerk

Town of Moultonborough, NH

Resident Deaths

January 1, 2016 - December 31, 2016

| Decedent's Name | Date of Death | Place of Death | Father's/ Parent's Name | Mother's/Parent's Name Prior to First Marriage/Civil Union |
|----------------------------------|---------------|----------------|-------------------------|--|
| AINSCOW, NOEL STURGEON, BARRY | 1/7/2016 | MOULTONBOROUGH | MCCLIMON, ROBERT | MATSON, REBECCA |
| TARBELL, SHIRLEY | 2/1/2016 | MOULTONBOROUGH | STURGEON, RONALD | CLIFFORD, BEVERLY |
| TOLMAN, WILLIAM | 2/23/2016 | MOULTONBOROUGH | REED, FRANK | WHITING, MILDRED |
| ROTH, DAVID | 2/23/2016 | MOULTONBOROUGH | TOLMAN, CLARENCE | GARDINER, DORA |
| YOUNG ROLAND, WILKINS, DANIEL | 3/4/2016 | MOULTONBOROUGH | ROTH, THEODORE | WHITEHOUSE, CORA BELLE |
| RICHARDSON, JEANNETTE | 3/26/2016 | LACONIA | YOUNG, WALTER | GEIMAN, MARY |
| GERLARNEAU, ROBERT LAHUT, JOSEPH | 4/2/2016 | MOULTONBOROUGH | WILKINS, HENRY | TRAPP, VIRGINIA |
| ROBERTSON, JAMES DAVIS, DIANNE | 4/8/2016 | MOULTONBOROUGH | BEDARD,ARTHUR | DUBOIS, ISOLA |
| VACHON, JEFFREY GARLAND, FRED JR | 4/18/2016 | LACONIA | GERLARNEAU, FRANK | FORTIER, MARIA |
| GOODE, JOHN | 5/5/2016 | MOULTONBOROUGH | LAHUT, ADAM | KOWALSKI, GENEVIEVE |
| YOUNG, MARILYN AINSCOW, ROBERT | 5/6/2016 | MOULTONBOROUGH | ROBERTSON, DAVID | MARTENS, ELSIE |
| KRYSIAK, DEBRA | 5/6/2016 | LACONIA | FULLER, LORIN | BEARSE, FLORENCE |
| DOIRON, ROBERT CURRIER, KRISTEN | 5/12/2016 | MOULTONBOROUGH | VACHON, LYNN | MAHEUX, JEAN |
| WINFIELD, WILLARD HALE, JON | 5/28/2016 | MOULTONBOROUGH | GARLAND, FRED SR | PAIGE, EFFIE |
| KNELL, ROBERT | 6/21/2016 | CONCORD | GOODE, FRANK | PASIAK, STELLA |
| AINSCOW, ROBERT | 7/2/2016 | MOULTONBOROUGH | MACDONALD, NEIL | MACLEOD, KATHERINE |
| KRYSIAK, EDWARD | 7/16/2016 | MOULTONBOROUGH | AINSCOW, HARRY | EATON, MARJORIE |
| DOIRON, LEWIS | 7/17/2016 | WOLFEBORO | KRYSIAK, EDWARD | BEAUDRY, ALICE |
| DOIRON, LEWIS | 7/25/2016 | MOULTONBOROUGH | DOIRON, LEWIS | FRONGILLO, CARMELLA |
| LACONIA | 7/26/2016 | MOULTONBOROUGH | COFFEY, DANIEL | LEGARE, PAULETTE |
| KNELL, WALTER | 7/28/2016 | MOULTONBOROUGH | KNELL, WALTER | ELLIOTT, ANNIE |
| WINFIELD, WILLARD | 8/5/2016 | MOULTONBOROUGH | GLICKMAN, HERMAN | UNKNOWN |
| HALE, JOHN | 8/11/2016 | NEW LONDON | HALE, JOHN | MARTIN, LAVEDA |
| GEORGE, IRENE | 8/13/2016 | MOULTONBOROUGH | BOONE, JACK | BARBIN, IRBY |
| DAVIS, EREST JR | 8/15/2016 | LACONIA | DAVIS, ERNEST SR | WELCH, BERTHA |
| DUFRESNE, VIRGINIA | 9/9/2016 | LACONIA | SPARHAWK, GEORGE | DARLING, EDYTHE |
| QUIST, RAYMOND | 9/10/2016 | WOLFEBORO | QUIST, PAUL | JOHNSON, JESSIE |

| | | | | |
|----------------------|------------|----------------|---------------------|--------------------|
| GIBBONS, STEPHEN III | 9/11/2016 | MOULTONBOROUGH | GIBBONS, STEPHEN JR | FITZGERALD, DIANNE |
| PORTER, JOHN JR | 10/17/2016 | CONCORD | PORTER, JOHN | MILLER, HELEN |
| PUTNAM, RALPH | 10/17/2016 | LACONIA | PUTNAM, EVERETT | JUNG, ALICE |
| MCMULLIN, ROGER | 10/21/2016 | MOULTONBOROUGH | MCMULLIN, BURTON | ELWELL, VIRGINIA |
| CHAFFEE, PHILIP | 11/9/2016 | MOULTONBOROUGH | CHAFFEE, CLYDE | BATES, RACHEL |
| MEEHAN, AGNES | 11/11/2016 | LACONIA | BARNUM, AMOS | O'CONNOR, LUCY |
| WOODWORTH, ROBERT | 11/11/2016 | MOULTONBOROUGH | WOODWORTH, GEORGE | CUTHBERT, MINERVA |
| GREENE, DONALD | 11/12/2016 | LEBANON | GREENE, WILMER | ROLLINS, RUTH |
| TURCOTTE, RAYMOND | 11/13/2016 | ROCHESTER | TURCOTTE, GEORGE | DESCHENES, HELEN |
| DANAHY, JAMES | 11/23/2016 | MOULTONBOROUGH | DANAHY, DENNIS | MEUSE, LOUISE |
| PEPPERMAN, PATRICIA | 12/3/2016 | LACONIA | BRENNAN, JOHN | COLLINS, BARBARA |

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,

Barbara E. Wakefield, NHCTC Certified Town Clerk

Town of Moultonborough Hours of Operation

| | | |
|--|--|--|
| Administration Office Hours | Monday - Friday | 7:30 am - 4:00 pm |
| Town Clerk Office Hours | Monday - Friday | 9:00 am -12:00 pm 1:00 pm - 4:00 pm |
| Tax Collector Office Hours | Monday - Friday | 9:00 am - 4:00 pm |
| Transfer Station Facility Hours | Sunday Mon., Tue., Fri. & Sat. Closed Wed., Thurs. & most legal Holidays | 1:00 pm - 5:00 pm 8:30 am - 5:00 pm |
| Library Hours | Monday - Thursday Friday Saturday | 10:00 am - 8:00 pm 10:00 am - 5:00 pm 10:00 am - 2:00 pm |

Scheduled Public Meetings

| | | |
|--------------------------------------|--|---------|
| Selectmen's Business Sessions | 1 st , 2 nd & 3 rd Thursday | 7:00 pm |
| Planning Board Meetings | 2 nd & 4 th Wednesday | 7:00 pm |
| Zoning Board of Adjustment | 1 st & 3 rd Wednesday | 7:00 pm |
| Conservation Commission | 1 st Monday | 7:00 pm |

Notes

TOWN OF MOULTONBOROUGH PHONE NUMBERS

| TOWN HALL | | EMERGENCY 911 | |
|----------------------------|----------|-------------------------------|----------------------|
| Administration | 476-2347 | Police | 476-2400 476-2305 |
| Town Administrator | 476-2347 | Fire Station (burn permits) | 476-5658 |
| Town Assessor | 476-2347 | Sherriff's Department | 1-800-552-8960 |
| Town Clerk | 476-2347 | State Police – Troop E | 323-8112 |
| Tax Collector | 476-2347 | Senior Meals Program | 476-5110 |
| Office of Development Svc. | 476-2347 | Poison Information Center | 643-4000 |
| Code & Health Department | 476-2347 | Lake Patrol | 293-2037 |
| Human Services | 476-2347 | Lakes Region General Hospital | |
| Library | 476-8895 | (Laconia) | 524-3211 |
| Recreation Department | 476-8868 | Huggins Hospital (Wolfeboro) | 569-2150 |
| Public Works – Road Agent | 253-7445 | | |
| Visiting Nurses | 279-6611 | | |
| Transfer Station | 476-8800 | | |

Selectmen's Meeting

1st, 2nd & 3rd Thursday (Business) at 7 P.M.; 4th Thursday (Workshop) at 4 P.M.
Meeting Room at Town Hall

Town Hall Hours

Monday – Friday 7:30 A.M. – 4 P.M.

Town Clerk's Office Hours

Monday – Friday 9 A.M. – 12 P.M. & 1P.M. – 4 P.M.

Tax Collector's Office Hours

Monday – Friday 9 A.M. – 4 P.M.

Zoning Board & Planning Board Meetings

Zoning Board 1st & 3rd Wed. at 7 P.M., Planning Board 2nd & 4th Wed. at 7 P.M.
Meeting Room at Town Hall

Conservation Commission

1st Monday of every month at 7 P.M.
Meeting Room at Town Hall

Transfer Station Hours

Sunday 1 P.M. – 5 P.M.; Mon., Tues., Fri., Sat. 8:30 A.M. – 5 P.M.
Closed: Wednesdays, Thursdays & Holidays

Library Hours

Mon. – Thurs. 10 A.M. – 8 P.M.; Fri. 10 A.M. – 5 P.M.; Sat. 10 A.M. – 2 P.M.

Town Web Address: www.moultonboroughnh.gov