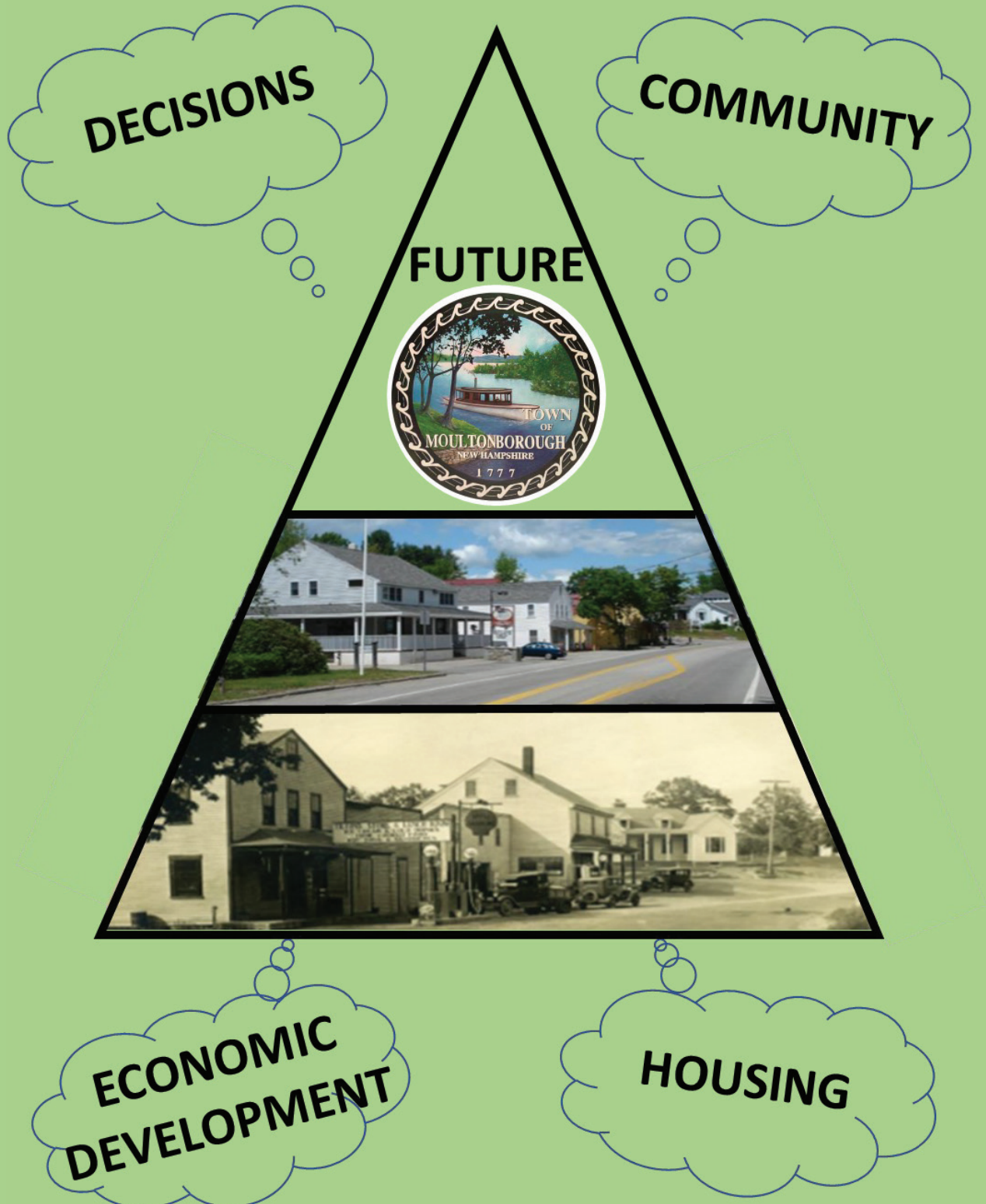


MOULTONBOROUGH, NH

2017

ANNUAL REPORT



**ANNUAL REPORT
OF THE
OFFICERS
OF THE
TOWN OF MOULTONBOROUGH**

Fiscal Year Ending December 31, 2017

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Christopher P. Shipp, Chairman
Jean M. Beadle
Josiah H. Bartlett
Joel R. Mudgett
Russell C. Wakefield

BOARD OF SELECTMEN

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We Dedicate This Town Report To:

Barbara Sheppard



“Do all the good you can and make as little fuss about it as possible”.

----- *Charles Dickens*

25 + years of loyal and dedicated service to the Community: 24 years as Library Trustee and Treasurer, Board of Visiting Nurse Service, Moultonborough Historical Society Board, Chair of the Scholarship Committee for the Moultonborough Community Association, Library Liaison to the Advisory Budget Committee, Recipient of Mary Rice Award.

In recognition of her long and outstanding service to our community we dedicate this 2017 Annual Report to Barbara Sheppard.

TOWN OFFICERS

Representatives to the General Court

State Senate – District 3

Jeb Bradley

Carroll County District 4

Glenn Cordelli
William M. Marsh

Karel Crawford

Board of Selectmen

Christopher P. Shipp, Chair, 2019

Jean M. Beadle, 2018

Josiah H. Bartlett, 2018

Joel R. Mudgett, 2020

Russell C. Wakefield, 2020

Paul T. Punturieri, (Term expired 3/2017)

Tax Collector

Susette M. Remson, 2020

Ashley Pouliot, Deputy Tax Collector Jennifer Martel, Office Clerk (resigned 10/2017)

Town Clerk

Barbara E. Wakefield, 2020

Kathleen E. Remson, Deputy Town Clerk

Julia Marchand, Office Clerk

Wendy Smith, Office Clerk (resigned 4/2017)

Treasurer

Laura Hilliard, 2018

Judy Christensen, Deputy Treasurer, 2018

Moderator

Harry Blood, 2018

Supervisors of the Checklist

Cheryl Kahn, Chair, 2020

Sally Carver, 2022

Laurie Whitley, 2018

Trustees of Trust Funds

Paul Ardito, Chair 2019

Paul Daisy, 2018

Donald Margeson, 2020

Planning Board

Scott Bartlett, Chair, 2020

Rich Kumpf, Vice Chair, (term expired 3/2017) Kevin Quinlan, Vice Chair, 2018

Joanne Farnham, 2018 (resigned 10/2017)

Al Hoch, 2019

Norman E. Larson, 2019

Russell C. Wakefield, BoS. Rep. 2018

Rich Thorman, 2020

Josiah H. Bartlett, BoS., Alt. 2018

Amy Lindamood, Alt. 2019

Zoning Board of Adjustment

Robert Stephens, Chair, 2020

Ken Bickford, Vice Chair, 2019

Robert St. Peter, 2018

Nick DeMeo, 2020

Paul Onthank, Alt., 2018

Russell Nolin, (term expired 3/2017)

Robert Zewski, 2018

Jerry D. Hopkins, Alt., 2018

Richard Jenny, Alt., 2019

Library Trustees

Laurie Whitley, Chair, 2019

Sally Bartlett, Vice Chair, 2019

Paul T. Smith 2020

Meg Greenbaum, 2018

Susan Bucknam, Treasurer, Alt. 2018

Richard Geden, Alt., 2018

Carol Bambery, Asst. Treasurer, 2018

Deborah (Fox) Smith, Secretary, 2020

Jeanne Lacey, 2019

Ginny Gassman, Alt. 2018

Town Administrator

Walter P. Johnson

Finance

Heidi A. Davis, Director

Hope Kokas, Admin. Assistant

Katie Joyce, Office Clerk

Alison Kepple, Admin. Assistant

Assessor

Gary Karp, Town Assessor (retired 12/2017)

Josephine Belville, Town Assessor

Carol Fucarile, Executive Assistant

Human Services Officer

Rae Marie Davis (retired 12/2017)

Land Use Department

Gerald I. Coogan, Interim Town Planner (6/2016 – 6/2017)

Robert Ward, Town Planner

Donald Cahoon, Code & Health Officer

Bonnie Whitney, Admin. Assistant

Fire Department

David R. Bengtson, Fire Chief

Kelly Marsh, Office Clerk

Adam Gravelle, Firefighter/AEMT (resigned 6/2017)

Brian Searles, Firefighter/EMT-I

Department of Public Works

Highway Department

Christopher Theriault, DPW Director

Ron Deducca, Foreman

Scott Sorell, Mechanic

Travis Colby, Equipment Operator

Craig Dunn, Heavy Equipment Operator

Brennan Gray, Equipment Operator

Peter W. Beede, Sr. (retired 11/2017)

Joshua Latulippe, Heavy Equipment Operator

James Nave, Heavy Equipment Operator

Katie Joyce, Office Clerk

Facilities & Grounds Maintenance

Michael Kepple, Facilities Team Leader

Dennis Emerton, P/T

Kevin Smith, P/T

Transfer Station

Ken Filpula, Supervisor

Richard L'Etoile, (retired 11/2017)

Bruce Purinton

Ken Kasarjian, P/T (deceased 6/2017)

Ralph Mitchell, P/T

Kevin Smith, P/T

Cemetery Maintenance (Seasonal)

Rich Lavoie

Jack Maher

Recreation Department

Donna J. Kuethe, Director

Dan Sturgeon, Assistant Director

Donna Tatro, Program Coordinator

Mary Bengtson, Office Clerk

Police Department

Chief, Leonard J. Wetherbee, Jr.

Sgt. Peter W. Beede, Jr.

Officer Elysha Pare

Sgt./Prosecutor Scott J. Fulton

Officer Corey Alberico

Sgt. Jason F. Boucher

Officer William Gillis, Jr. (P/T)

Detective Peter C. John

Communications, Linda G. Eldridge

M.P.O./S.R.O. Jody C. Baker

Communications, Kathleen M. Lord

M.P.O. Jared L. Beaulieu (resigned 3/2017)

Communications, Samantha MacMillan

M.P.O. Katherine H. Melanson

Communications, Karen Jones

M.P.O. Michael Bagan

Moultonborough Public Library

Nancy J. McCue, Library Director

Jane P. Rice, Asst. Director

Sharon Gulla, Children's Librarian

Linda Nolin, Associate

Susan Stokes, Associate

AnneMarie Welch, Technology Librarian

Advisory Budget Committee

Amanda Bergquist, Chair, 2020

Jean M. Beadle, BoS Rep., 2018

Kathy Garry, School Board Rep., 2018

Cody Gray, 2018

Linda Murray, Alt., 2020

John Temple, 2020

Conservation Commission

Marie Samaha, Chair, 2018

Bill Gassman, Secretary, 2019

Robert Patenaude, 2019

Scott Bartlett, Planning Board Liaison

Jim Nelson, Alt., 2018

Brian Sanford, Alt. 2018

Heritage Commission

Cristina Ashjian, Chair, 2018

Jean M. Beadle, BoS Rep. 2017

Joel R. Mudgett, BoS Rep. 2018

Edward Charest, 2020

Norman E. Larson, 2020

David Oliver, 2019

Capital Improvement Program Committee

Enid Burrows, Chair 2019

Cody Gray, 2018

Jean M. Beadle, BoS Rep. 2018

Paul T. Punturieri, (term expired 3/2017)

Tom Howard, Alt. 2020

Edward Harrington, Alt., 2020

Fred Malatesta, Alt., 2020

Russell C. Wakefield, Alt. BoS Rep., 2018

Heidi A. Davis, Ex-Officio

Walter P. Johnson, Ex-Officio

Community Development Advisory Committee

Richard Kumpf

Charlie Fritz

Cody Gray

John Temple

Kevin Keyes

Chris Maroun

Ken Kasarjian Community Garden

Ken Kasarjian, Chair (deceased 6/2017)

Christopher P. Shipp, Acting Chair

Richard Creelman

Bruce Glaski

Bob Goffredo

Inspectors of Election/Ballot Clerks

Anita Blood

Marie Samaha

Kathy Garry

Diane Skillings

Mary Hart

Beverly Taylor

Frances Mudgett

Wendy Smith, Alt.

Sara M. Richardson

Joint Inter-Municipal Ambulance Service Board

Charley Hanson, Center Harbor, Chair

David Bengtson, Moultonborough Secretary

Ken Ballance, Center Harbor

Arthur "Fritz" Kerr, Sandwich

Louis Brunelle, Sandwich

Phil Warren, Meredith

Christopher P. Shipp, Moultonborough

Joint Loss Management Committee

Daniel Sturgeon, Chair

Dave Bengtson

Travis Colby (term expired 2017)

Ken Filpula

Carol Fucarile

Scott Sorell

Walter P. Johnson

Leonard Wetherbee, Jr.

Master Plan Steering Committee

Paul Punturieri, Chair, 2018

Josiah H. Bartlett, BoS Rep.

Norman E. Larson, Heritage Comm.

Kevin Quinlan, Planning Board

Brian Sanford, Conservation Comm.

Milfoil Committee

Karin Nelson, Chair

Ginny Gassman, Secretary

Scott Bartlett

Amy Lindamood

Beverly Nelson

Tracy Waterman

David Joyce, Alt.

Municipal Records Committee

Barbara E. Wakefield, Chair

Susette Remson, Vice Chair & Secretary

Heidi A. Davis

Laura Hilliard

Gary Karp (resigned 12/17)

Josephine Belville

Leonard J. Wetherbee, Jr.

Recreation Advisory Board

Bonnie Donahue, Chair

Linda Murray, Vice Chair

Wendy Krauss

Christopher P. Shipp, BoS Rep.

Matt Swedberg, School Board Rep.

Donna J. Kuethe, Rec. Dept. & Recording Secretary

Board of Selectmen

On behalf of the Moultonborough Board of Selectmen, I respectfully submit the Chairman's Report.

As I reflect on the past year in Moultonborough, I once again feel that much has been accomplished to improve the quality of service in our community. We saw many changes as the Town continues to evolve. However, there are some hard decisions that have yet to be made which are necessary to keep our Town moving forward while simultaneously protecting the qualities that are important to our taxpayers, residents, and guests.

After an exhaustive search, the Board of Selectmen hired Robert Ward as our new Town Planner. "Bob" has an extensive amount of planning experience. Bob most recently was employed by the Town of Sanbornton as their Town Planner and Zoning Administrator, where he served for 11 years. Prior to working for Sanbornton, Bob worked for the New Hampshire Office of State Planning and the Upper Valley – Lake Sunapee Regional Planning Commission. Bob also held planning related positions in the State of New York and for the City of San Francisco. In November, the Board hired Josephine Belville as our new Town Assessor. Prior to coming to Moultonborough, Josephine was employed by the New Hampshire Department of Revenue Administration for 15 years where she most recently held the position of assistant director of the Municipal and Property Division. Josephine replaced Gary Karp who retired in 2016 but stayed on in a part-time contract basis to help ensure a smooth transition. We thank Gary for his assistance.

Also, this past year a new position was created when the Board hired Norman O'Neil as our new part-time human resources manager. "Norm's" twenty-five years of experience has already proven to be invaluable in ensuring that difficult labor and personnel issues are properly handled by the Town.

Finally, the Selectmen recently hired John Monaghan, III as our new Police Chief. The search process for our new Police Chief was an extensive one involving members of the community, law enforcement professionals, and our local Police Department, with the final decision ultimately being made by the Board of Selectmen. Chief Monaghan has an impressive law enforcement history having served multiple agencies including the Lebanon Police Department and New Hampshire State Police. Most recently, Chief Monaghan served the Town of Franconia as their Chief. As a testament to his leadership style, Chief Monaghan's swearing-in ceremony was well attended by members of his former agencies. Chief Monaghan replaces outgoing Chief Leonard Wetherbee who served as our Police Chief for the last six years. Chief Wetherbee was extremely well respected by our entire community. His qualities of character and his common-sense approach to policing our Town will be sorely missed. We thank him for his dedicated service and we wish him all the best in his retirement. Chief Wetherbee will be a tough act to follow, but we are confident that Chief Monaghan is the right person for the job and we look forward to where he will take our Police Department.

In January the Town officially adopted an appointed Road Agent. The vote to move to an appointed Road Agent took place at the 2016 Town meeting where the concept passed with a two to one margin. The winter of 2016-2017 proved to be a difficult one for the Department of Public Works due to extreme weather and staffing issues. Fortunately, the staffing issues have been resolved and the transition appears to be going smoothly.

Peter Beede, Sr. retired from the Department of Public Works after a twenty-five-year career. He continues to serve as Deputy Chief of our Fire Department. We thank him for his continued service and wish him well in his retirement.

Sadly, the Town lost one of its faithful employees when Ken Kasarjian passed away on June 23, 2017. Many of you might have known Ken as the always-smiling employee at our Transfer Station, but Ken also served as a Facilities worker and was probably most well-known for helping to establish the Moultonborough Community Garden. His foresight and leadership helped make the garden a reality; so much so that the Board renamed the garden in his honor. Ken's warm smile, kind heart, and jovial spirit will be greatly missed by all.

In regard to Town projects, we continue to move forward with our work with States Landing Beach. The Board recognizes that our lake property is extremely important, and we consider investments in our parks and beaches as investments in our community as a whole. Currently, we are in the permitting phase, which can be a lengthy one. We hope to move forward as soon as the state allows us to. The Board of Selectmen continues to look for opportunities to work cooperatively with the school district and neighboring communities. We participated in a cooperative purchase of electricity with an estimated savings of \$25,000 for Moultonborough taxpayers. We are currently exploring other endeavors where we can either increase the quality of service or reduce expenditures by working with other municipalities. We are addressing some issues with phase II of the Moultonborough Pathway and we are working closely with the New Hampshire Department of Transportation in doing so. Some of those issues should be rectified by the end of the summer of 2018. The future of the former Lion's Club property and the former Taylor property continue to be looming issues. We are in the process of assessing both properties and are carefully considering their potentials. To move forward, some difficult decisions need to be made, but it is certainly time to make those decisions. The reality is that our Town requires certain facilities to provide the services our taxpayers have committed to and those facilities are lacking. In order to move our community forward as whole, it is my humble opinion that we all need to consider not only our own sentiments, but those of others as well. It is an ideology that is frequently exhorted at a national level, but often forgotten at a local level. Only when we start thinking and working together cooperatively will we be able to reach our full potential. I hope we can all do so as we consider the future of the Lion's Club property, the Taylor property, and needed investments in our infrastructure.

After the 2017 election we welcomed Joel Mudgett back to the Board and saw the departure of Paul Punturieri. Paul served our community extremely well. His expansive knowledge of Town affairs coupled with his willingness to address each issue with an open mind made him an asset to our Board and the community as a whole.

I would like to thank my fellow Board members for their time and effort in helping to make our community a better place.

Finally, on behalf of the entire Board of Selectmen, I would like to thank you, our taxpayers, for your trust and for the opportunity to serve you.

Respectfully submitted,
Christopher P. Shipp, Chairman

Office of the Town Administrator

It is my honor and pleasure to present to the citizens of Moultonborough my annual report for 2017.

Like 2016, 2017 has provided me with many professional experiences and challenges as Town Administrator. With the retirement of some additional department heads and the departure of other key staff members during the course of the year, my attention has been drawn in several different directions. I'd like to thank all those who have served the Town so well over the years as well as all the present staff who have stepped up when needed to help keep all our operations running smooth and successfully.

In 2017 we continued to work on a number of administration changes that focused on improving our efficiency, our effectiveness and our personnel management. We continued the implementation of the merit-based employee pay for performance evaluation system. The cooperation and communications with the School Board and SAU administration has proven to be very beneficial to both organizations with the joint hiring of a part time experienced Human Resources Manager to assist with personnel administration. We completed the relocation of our Administration Office and Office of Development Services within Town Hall. A significant accomplishment was the completion of the consolidation of our property record files into a single location by map and lot number which has been an ongoing project for the past several years.

I'm very excited about the many challenges and opportunities that we will be facing in 2018. Some of these include: Working closely with our new Town Planner, Assessor, and Police Chief; the implementation of some key concepts in the Village Vision study, including the construction of the first sidewalks in the village area if approved at Town Meeting; implementation of a marketing plan for the community to help insure a strong and vibrant citizenry for the future; assisting the Select Board with critical decisions regarding the future of the former Lions Club property and the former Taylor property; continuing to enhance the energy efficiency of our Town buildings; continuing to evaluate the facility needs for our community's future civic, cultural and recreation activities; and continuing the work to bring improvements to the States Landing Recreation area, Kraine Meadow Park and the Moultonboro Neck Pathway.

As we close 2017 and move on to 2018, I want to thank all the fine Town staff for their continued hard work and cooperation throughout the year. As a community, we are extremely fortunate to have such a dedicated, talented and qualified group of staff members. I also want to thank the Select Board for their continued support and confidence as well as the citizens of Moultonborough for their contributions towards making this a wonderful community to live, work and play in!

Should you have any questions or comments on our efforts to improve our services, please feel free to contact me any time by phone (603-476-2347), in person here at Town Hall, or by email at wjohnson@moultonboroughnh.gov.

Respectfully submitted,
Walter P. Johnson, Town Administrator

**TOWN OF MOULTONBOROUGH
TOWN MEETING MINUTES
MARCH 14, 2017 - MARCH 18, 2017**

The meeting was called to order by Moderator Harry Blood on March 14, 2017 at 7:00 AM. The meeting was held in the Mel Borrin Training Room at the Moultonborough Public Safety Building. The meeting began with the Pledge of Allegiance followed by the reading of the warrant by the Moderator. Ballot voting followed with the results below:

Votes Cast - 547

TWO (2) SELECTMEN FOR THREE (3) YEARS

Russell C. Wakefield	312
Joel Mudgett	398
Paul Punturieri	209

ONE (1) TOWN CLERK FOR THREE (3) YEARS

Barbara E. Wakefield	480
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ONE (1) TAX COLLECTOR FOR THREE (3) YEARS

Susette M. Remson	483
-------------------	-----

ONE (1) TRUSTEE OF TRUST FUNDS FOR THREE (3) YEARS

Donald A. Margeson	428
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TWO (2) PLANNING BOARD MEMBERS FOR THREE (3) YEARS

Scott Bartlett	423
Richard Thorman (write in)	41

TWO (2) ZONING BOARD OF ADJUSTMENT MEMBERS FOR THREE (3) YEARS

Nicholas Demeo	357
Robert H. Stephens	382

TWO (2) LIBRARY TRUSTEES FOR THREE (3) YEARS

Fox Smith	406
Paul T. Smith	416

ARTICLE 2

Are you in favor of the adoption of Amendment 2 as proposed by the Planning Board for the Town Zoning Ordinance as follows: To see if the Town will vote to amend Zoning Ordinance Article III, by adding a new Article III (M) and amending Article XV that establishes the creation of an Accessory Dwelling Unit (ADU) as an accessory use to existing single-family detached dwellings. Adding language relating to and defining Accessory Dwelling Units in accordance with NH RSA 674:71-73.

(Recommended by the Planning Board 7 Yes – 0 No)

YES - 383

NO - 121

ARTICLE 3

Are you in favor of the adoption of Amendment 3 as proposed by the Planning Board for the Town Zoning Ordinance as follows: To see if the Town will vote to amend Zoning Ordinance Article IX, by adding a new Article IX-B that establishes a Village Center Overlay District (VCOD) to encourage the development of the Moultonborough Village Center in a manner consistent with its historic pattern, including the size and spacing of structures and open spaces. The proposal includes a map which outlines the VCOD with the properties identified in this proposal.

(Recommended by Planning Board 7 Yes – 0 No)

YES - 371

NO - 151

At 7:00 PM Moderator Harry Blood recessed the town meeting until Saturday March 18, 2017.

Saturday March 18, 2017

Moderator Harry Blood called the meeting to order at 9:45 AM at the Moultonborough Academy Auditorium, followed by Megan Duddy and Alexa Price singing the National Anthem.

The Moderator introduced those seated on stage as Town Attorney Matthew Serge, Town Clerk, Barbara Wakefield, Selectmen Josiah Bartlett, Russell Wakefield, Paul Punturieri, Chris Shipp, Jean Beadle, Town Administrator Walter Johnson and the Power Point Presenter Joanne Coppinger.

The Moderator then asked for the reading of article 4.

ARTICLE 4

To see if the Town will vote to establish a Roads Improvements Capital Reserve Fund for the purpose of funding improvements to Town Roads and to raise and appropriate the sum of Eight Hundred Fifty Thousand Dollars (\$850,000) to be placed in said fund and further to authorize the Board of Selectmen as agents to expend without further appropriation. Said amount to come from taxation.

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Selectman Bartlett and seconded by Selectman Wakefield to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 5

To see if the Town will vote to (a) raise and appropriate the sum of One Million Two Hundred Five Thousand Dollars (\$1,205,000), for a program of capital improvements and expenditures and equipment as

generally illustrated below and (b) meet said appropriation by a withdrawal of Three Hundred Seventy-Five Thousand Dollars (\$375,000) from the unassigned fund balance as of December 31, 2016 and a withdrawal of Eight Hundred Thirty Thousand Dollars (\$830,000) from the newly established Roads Improvements Capital Reserve Fund.

Department/Project	
Recreation: Playground Equipment Replacement – Playground Drive	55,000
Recreation: Softball Field Improvements – Playground Drive	50,000
Fire: Replace Command Vehicle	52,500
Police: Cruiser Replacement	53,500
DPW: 1 Ton Pickup w/plow and sander	69,000
DPW: 20 Ton Equipment Trailer	20,000
DPW: Energy Improvements to Town Buildings	75,000
DPW: Roads Improvements	\$830,000
Total	\$1,205,000

Roads Considered For The 2017 Road Improvement Program Are Illustrated Below:

Project	Segment	Length	Width	Treatment	Cost/FT	Budget
Paradise Dr	Mayflower to End	2,240	22	Reclaim/Repave	\$50.00	\$121,000.00
Shaker Jerry Rd	Hanson Mill to #171	2,000	22	Reclaim/Repave	\$50.00	\$100,000.00
Old Redding Ln	Eagle Shores to End	2,400	20	Remove/Repave	\$50.00	\$120,000.00
Rehab/Preservation						\$341,000.00
Severance Rd	Rte. 171 to #126	4,540	22	Shim/Overlay	\$25.00	\$113,500.00
Kona Farm Rd		4,120	21	Shim/Overlay	\$25.00	\$103,000.00
Evans Rd		1,215	22	Shim/Overlay	\$25.00	\$ 30,375.00
Ben Berry Rd		300	21	Shim/Overlay	\$25.00	\$ 7,500.00
Randall Rd		690	20	Shim/Overlay	\$25.00	\$ 17,250.00
Meyers Rd		320	20	Shim/Overlay	\$25.00	\$ 8,000.00
Colby Rd		1,532	20	Shim/Overlay	\$25.00	\$ 38,300.00
TBD		4 Days		Crack Sealing	\$5,000	\$ 20,000.00
Preservation						\$337,925.00
Reconstruction Sections						\$ 24,000.00
16-17 Engineering						\$ 76,500.00
Contingency						\$ 60,000.00
Total 2017 Road Program						\$839,425.00

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2016. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Selectman Wakefield and seconded by Selectman Punturieri to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 6

To see if the Town will vote to (a) raise and appropriate the sum of Four Hundred Thousand Dollars (\$400,000) for a program of capital improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of One Hundred Seventy Five Thousand Dollars (\$175,000) from the Municipal Building Capital Reserve Fund, Twenty Five Thousand Dollars (\$25,000) from the IT Hardware and Software Capital Reserve Fund and Two Hundred Thousand Dollars (\$200,000) from the Milfoil Expendable Trust.

Department/Project	
DPW: Public Safety Building Parking Lot Improvements – Phase II	175,000
Administration: IT Hardware and Software Town Wide	25,000
ODS: Milfoil Eradication	200,000
Total	\$400,000

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Selectman Punturieri and seconded by Selectman Shipp to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of Eight Hundred Fifty One Thousand Five Hundred Dollars (\$851,500) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Fifty One Thousand Five Hundred Dollars (\$851,500) from the unassigned fund balance as of December 31, 2016.

Capital Reserve Funds	Budget
Communication Technology CRF	27,500
Reappraisal CRF	24,000
Firefighting Equipment CRF	110,000
DPW Equipment CRF	160,000
Municipal Buildings & Facilities CRF	200,000
IT Hardware and Software CRF	30,000
States Landing Improvements CRF	300,000
Total	\$851,500

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Selectman Shipp and seconded by Selectwoman Beadle to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 8

To see if the Town will vote to raise and appropriate the sum of Two Hundred Forty Thousand One Hundred Dollars (\$240,100) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by using Seventeen Thousand Seven Hundred Dollars (\$17,700) from the unassigned fund balance as of December 31, 2016, and the balance of Two Hundred Twenty Two Thousand Four Hundred Dollars (\$222,400) to come from taxation.

Expendable Trust Funds	Budget
Milfoil	200,000
Lees Mills	2,700
Dry Hydrant	15,000
Historic Buildings	22,400
Total	\$240,100

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Selectwomen Beadle and seconded by Selectman Bartlett to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 9

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Five Hundred and Sixty-Five Thousand One Hundred and Eight Dollars (\$7,565,108) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Visiting Nurse Service, Culture and Recreation, and Development Services.

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Selectman Bartlett and seconded by Selectman Wakefield to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of Five Hundred Forty One Thousand Four Hundred Eighty Nine Dollars (\$541,489) to pay the expense of operating the Public Library.

(Recommended by Selectmen 4 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes - 0 No)

A motion was made by Lauri Whitley and seconded by Selectman Shipp to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 11

To see if the Town will vote to allocate One Hundred Percent (100%) of the collected land use change tax revenue, but not to exceed Twenty Thousand Dollars (\$20,000) per year, pursuant to RSA 79-A and deposit said money in the Conservation Fund already established, in accordance with RSA 36-A:5, III as authorized by RSA 79-A:25, II.

A motion was made by Selectman Wakefield and seconded by Selectman Punturieri to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 12

To see if the Town will adopt the provisions of RSA 72:28-b All Veterans' Property Tax Credit which will extend the \$500 per year Veterans' property tax credit to all Veterans who qualify under the provisions of RSA 72:28-b IV with an effective date of April 1, 2017.

A motion was made by Selectman and Punturieri seconded by Selectman Shipp to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 13

To see if the Town will vote to completely and absolutely discontinue that certain roadway described in the November 7, 1860 layout (Book 4 Pages 292-293 of the Moultonborough Town Records) as: "Beginning at a stake in the highway near a small bridge in the road at the foot of the Benjamin B. Moulton hill, so called, in said Moultonborough; thence South 60 ½ degrees West through land of the said Benjamin B. Moulton twenty-four rods and eighteen links to a stake; thence South fifty-nine & a half degrees West through land of said Moulton seven rods and eight links to a stake; thence South sixty-six degrees West through land of the same twenty rods & twenty one links to a stake on the line between the said B.B. Moulton & Mrs. Priscilla Shackford & Benjamin M. Moulton; thence South sixty-seven degrees West through land of the said B.M. Moulton & Priscilla Shackford three rods to a stake; thence South seventy-two degrees West through land of the same four rods to a stake in the highway; thence on said highway South eighty-eight degrees West one rod & eight links to a stake. The line above described to be the middle of the highway & the highway is to be three rods wide."

A motion was made by Selectman Shipp and seconded by Selectwoman Beadle to move the article. This article was voted in the affirmative by a show of voter cards.

ARTICLE 14

To see if the Town will vote to raise and appropriate a sum of Thirty Thousand Dollars (\$30,000), or such amount sufficient to pave that portion of Black's Landing Road, as described, a gravel town road that runs from NH Route 109 to just East of the entrance to Ambrose Cove Marina, slightly less than one quarter of a mile (0.25 mile), from the uphill grade from Berndorf Road to NH Route 109. **(Citizens Petition)**

(Recommended by Selectmen 0 Yes – 4 No)

(Recommended by Advisory Budget Committee 0 Yes - 3 No)

Marlene Taussig moved the article seconded by Eric Taussig. After discussion by Marlene Taussig and others, Mr. Taussig requested the removal of voting by secret ballot with the five petitioners indicating agreement. After further discussion Joe Cormier made a motion to reconsider the secret ballot. This was seconded by Judy Cormier and the petitioners were poled. The motion to reconsider the secret ballot failed to receive the five required signatures; the motion was defeated by a show of voter cards.

Article 14 was defeated by a count of voter cards: YES - 79 NO - 104

ARTICLE 15

To see if the Town will vote to rescind, repeal, the authority of the Select Board, to sell and/or buy property, and/or buildings, pursuant to RSA 41:14-a, that was conferred on the Select Board by an affirmative legislative body vote in Article 33, documented in the Moultonborough 2003 Annual Report. This action does not affect the Select Board authority to sell tax-deeded property, conferred by the legislative body in Article 4, documented in the Moultonborough 2014 Annual Report, pursuant to RSA's 80:80 and/or 80:42. **(Citizens Petition)**

A motion was made by Joe Cormier and seconded by Judy Cormier. Mr. Cormier then addressed the article with others to follow. After further discussion there was a motion by Joe Cormier to call the question at which time the Moderator poled the legislative body resulting in an affirmative vote. Article 15 was then voted on by secret ballot and was defeated: YES - 95 NO - 120

ARTICLE 16

To see if the Town will vote to rescind and repeal Board of Selectmen Policy Number 2 establishing recommendations for so-called "private roads". (**Citizens Petition**)

A motion was made by Eric Taussig and seconded by Joe Cormier to move the article.

After some discussion a motion was made by Joe Cormier and seconded by Eric Tausig to amend the article to add wording after "private roads" as follows: "To see if the town will vote, to direct the governing body, to **continue to plow and sand private roads** in Moultonborough, as presently done, and defend an affirmative vote of this motion, if denied by a lower court, to the NH Supreme Court, if needed". The Moderator accepted no second to this amendment stating he would "not allow the amendment at this time". This drew a motion by Mr. Cormier to overrule the Moderator with a second by Mr. Taussig. The Moderator then called for the vote to overrule. During the hand card count of vote, the Board of Selectmen chair pointed out the Moderator had not been allowed to state his reasons for not allowing the amendment prior to the vote to overrule. At this point the Moderator offered his explanation as follows: "I do not feel the amendment to the article was properly warned. Article 16 talks about private roads, it does not talk about plowing of private roads or rescinding. Also, it is asking the Board of Selectmen to be in violation of the law, and I think the town would be uncomfortable with that". "This is based on the advice of counsel". The Moderator then called for the vote while also accepting further discussion from Mr. Cormier. The Moderators call for the vote was withheld until discussion was complete at which time the hand count commenced with the motion to overrule the Moderator defeated by a vote of 67 - Yes, 126 - No. The Moderator then advised the petitioners to bring the amendment back as a motion under Article 17 which is an article to conduct any other business. As the petitioner, Mr. Cormier then offered his rational for offering the amendment to Article 16. A great deal of further discussion ensued both in support of the petitioned article and against. Alan Ballard moved to call the vote. By request the Moderator reaffirmed the petition to hold the vote by secret ballot. The motion to call the vote was in the affirmative by a show of voter cards. The original article 16 was voted in the affirmative by a secret ballot vote: Yes - 157 No - 47

At this time Selectman Shipp recognized Phyllis and Jordan Prouty for their many years of volunteer work for the town. Chris then presented Selectman Paul Punturieri a gift and thanked him for his service as a Selectman.

ARTICLE 17

To transact any other business that may legally come before said Meeting.

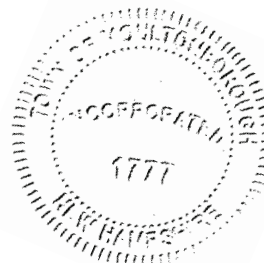
A motion was made by Joe Cormier and seconded by Josiah Bartlett to determine the sense of the meeting with regards to the continuation of plowing and sanding private roads. Motion as follows: To see if the town will vote, to direct the governing body, to **continue to plow and sand private roads** in Moultonborough. The article was voted in the affirmative by a show of voter cards.

With no other business a motion was made by Steve Law and seconded by Jerry Hopkins to adjourn the meeting at 12:00 PM. This was voted on the affirmative by a show of voter cards.

A True Copy Attest:

Barbara E. Wakefield

Barbara E. Wakefield, NHCTC Certified Town Clerk



2018

Warrant

&

Budget

TOWN OF MOULTONBOROUGH

STATE OF NEW HAMPSHIRE

TOWN WARRANT FOR 2018

To the inhabitants of the Town of Moultonborough in the County of Carroll, in said State, qualified to vote in Town Affairs:

You are hereby notified to meet at the Moultonborough Public Safety Building, 1035 Whittier Highway, in said Moultonborough, on Tuesday the 13th day of March 2018, at 7:00 A.M., to act upon Articles 1 and 2 of the Warrant. The polls will close no earlier than 7:00 P.M.

The Voters will take up Article 3 and the remaining Articles of the Warrant on Saturday, March 17, 2018, at 9:00 A.M., (School District will meet first, with a twenty-minute adjournment before Town Meeting) at the Auditorium, Moultonborough Academy.

ARTICLE 1

To choose by ballot and majority vote: Two (2) Selectmen for Three (3) years, One (1) Moderator for two (2) years, One Treasurer for three (3) years, One (1) Supervisor of the Checklist for Six (6) years, One (1) Trustee of Trust Funds for Three (3) years, Two (2) Library Trustees for Three (3) Years, Two (2) Planning Board Members for Three (3) years, Two (2) Zoning Board of Adjustment Members for Three (3) years.

ARTICLE 2

Shall we allow the operation of keno games within the Town of Moultonborough?

ARTICLE 3

To see if the Town will vote to (a) raise and appropriate the sum of Two Hundred Sixty-Eight Thousand Five Hundred Ninety-Seven Dollars (\$268,597), for a program of Capital Improvements and expenditures and equipment as generally illustrated below and (b) meet said appropriation by a withdrawal of Fifty Thousand Dollars (\$50,000) from the Municipal Buildings and Facilities Capital Reserve Fund, Twenty-Five Thousand Dollars (\$25,000) from the IT Hardware and Software Capital Reserve Fund, a withdrawal of Twenty-Six Thousand Five Hundred and Twenty-Seven Dollars (\$26,527) from the unassigned fund balance as of December 31, 2017 and One Hundred Sixty-Seven Thousand and Seventy Dollars (\$167,070) from taxation.

Department/Project	
Recreation: Construct a pavilion and bathrooms at Kraine Meadow Park, (Taxation)	\$125,070
DPW: DPW Garage Backup Generator Replacement (Taxation)	\$42,000
DPW: GPS Base Rover Kit (Fund Balance)	\$26,527
DPW: Flooring Replacement and Repainting in Town Buildings (Municipal Bldg. CR)	\$30,000
DPW: Energy Improvements - Town Facilities (Municipal Bldg. CR)	\$20,000
IT Hardware and Software (IT Hardware & Software CR)	\$25,000
Total	\$268,597

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No excepting the first item, pavilion and bathrooms at Kraine Meadow Park for \$125,070, voted separately where the vote was 1 Yes – 4 No)

ARTICLE 4

To see if the Town will vote to (a) raise and appropriate the sum of One Million Eight Hundred Ten Thousand Dollars (\$1,810,000) for a program of Capital Improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of Two Hundred Twenty Thousand Dollars (\$220,000) from the Public Works Equipment Fund, Nine Hundred Thousand Dollars (\$900,000) from the Road Improvements Capital Reserve Fund, Three Hundred Twenty-Five Thousand Dollars (\$325,000) from the Firefighting Equipment Capital Reserve Fund, One Hundred Ninety Five Thousand Dollars (\$195,000) from the Milfoil Expendable Trust, and a withdrawal of One Hundred Seventy Thousand Dollars (\$170,000) from the unassigned fund balance as of December 31, 2017.

Department/Project	
DPW: Highway & Facilities Replacement Pickup Truck (Public Works CR)	\$40,000
DPW: Highway Dump Truck including Plow, Wing and Sander (Public Works CR)	\$180,000
DPW: 2018 Roads Reconstruction (See below) (Road Improvements CR)	\$900,000
Fire: Replacement Fire Truck (Engine #3) (\$325,000-Firefighting Equip.CR & \$170,000 Fund Balance)	\$495,000
Milfoil Management, (Milfoil Exp. Trust)	\$195,000
Total	\$1,810,000

Roads Considered for the 2018 Road Improvement Program Are Illustrated Below:

Project	Segment	Length	Width	Treatment	Cost/FT	Budget
Red Hill Rd.	Sawmill Rd. to End of Pave	4000	22	FDR/Reclaim/Pave	65.00	260,000
Shaker Jerry Rd.	Bullrush to Wentworth	3100	22	FDR/Reclaim/Pave	65.00	201,500
Rehab/Preservation						\$461,500
Evans Rd	Rt.25 to End of pave	1215	20	Reclaim & Pave	25.00	30,375
Ben Berry Rd		300	21	Reclaim & Pave	25.00	7,500
Bodge Hill Rd	Rt. 109 to Randall Rd.	2700		Seal and Overlay	15.00	41,250
Sibley Road		3960		Seal and Overlay	15.00	59,400
Krainewood Dr.		4200		Seal and Overlay	15.00	63,000
Sheridan Rd.	Various sections	TBD		Seal and Overlay	15.00	36,350
TBD	Several for 4 days			Crack Sealing	\$5000/day	20,000
Preservation						\$257,875
Reconstruction Sections						\$100,000
17-18 Engineering						\$30,000
Contingency						\$50,625
Total 2018 Road Program						\$900,000

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2017. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 0 No)

ARTICLE 5

To see if the Town will vote to raise and appropriate the sum of One Million Seven Hundred Fifty-Nine Thousand Dollars (\$1,759,000) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Fifty-Nine Thousand Dollars (\$859,000) from the unassigned fund balance as of December 31, 2017, and Nine Hundred Thousand Dollars (\$900,000) from taxation.

Capital Reserve Funds	Budget
Reappraisal CRF (Fund Balance)	\$24,000
Firefighting Equipment CRF (Fund Balance)	\$110,000
DPW Equipment CRF (Fund Balance)	\$220,000
Municipal Buildings & Facilities Maintenance CRF (Fund Balance)	\$299,000
IT Hardware and Software CRF (Fund Balance)	\$25,000
States Landing Improvements CRF (Fund Balance)	\$175,000
Roads Improvement CRF, Taxation (Taxation)	\$900,000
Community Substance Abuse CRF (Fund Balance)	\$6,000
Total	\$1,759,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 6

To see if the Town will vote to raise and appropriate the sum of Two Hundred Twenty Thousand Dollars (\$220,000) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by using Twenty-Five Thousand Dollars (\$25,000) from the unassigned fund balance as of December 31, 2017, and the balance of One Hundred Ninety-Five Thousand Dollars (\$195,000) to come from taxation.

Expendable Trust Funds	Budget
Milfoil (Taxation)	\$195,000
Dry Hydrant (Fund Balance)	\$25,000
Total	\$220,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of Six Hundred Seventy Thousand Dollars (\$670,000) for the construction of sidewalks along Route 25 in the village area from Blake Road to Holland Street. The design is per the instructions of warrant article #30 approved at the 2015 Town Meeting. Said amount of Six Hundred Seventy Thousand Dollars (\$670,000) to be raised from taxation.

(Recommended by Selectmen 4 Yes – 1 Abstain – 0 No)

(Recommended by Advisory Budget Committee 2 Yes - 3 No)

ARTICLE 8

To see if the Town will vote to raise and appropriate the sum of Eighty-Five Thousand Dollars (\$85,000) for the purchase of a multi-use tractor and attachments for snow blowing and plowing and sweeping for the DPW and meet said appropriation by using Eighty-Five Thousand Dollars (\$85,000) from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 1 Abstain – 1 No)

ARTICLE 9

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Seven Hundred Thirty-Nine Thousand One Hundred Eighty-Four Dollars (\$7,739,184) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Development Services.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 0 No)

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of Five Hundred Fifty-Nine Thousand Nine Hundred Forty-Seven Dollars (\$559,947) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 11

To see if the Town will vote to establish a Pathway Phase III Construction Capital Reserve Fund for the purpose of funding construction of Phase III of the Pathway located on Moultonboro Neck Road and to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) to be placed in said fund and further to authorize the Board of Selectmen as agents to expend without further appropriation. Said amount to be taken from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 12

To see if the Town will vote to raise and appropriate the sum of Two Hundred Fifty Thousand Dollars (\$250,000) to determine the use of the Town owned property known as the former Taylor property located at 970 Whittier Highway. To include the cost of any necessary engineering, design and development. The Select Board, with input from the community at public meetings, will determine the final use of the property including the former Taylor home and move forward with implementing the determined use. If necessary, the Select Board will present a warrant article for additional implementation funding at the 2019 Town Meeting. Said amount to be taken from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 3 Yes – 2 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 13

To see if the Town will vote to raise and appropriate the sum of Two Hundred Thirty Seven Thousand Dollars (\$237,000) for the purchase by the Town of Moultonborough Conservation Commission pursuant to RSA 36-A of real estate of Robert D. Goffredo, Trustee of Don-Lau Realty Trust located on Whittier Highway known as Tax Map 076, Lot 004 consisting of 37 acres +/- for the purpose of conserving the land and protecting a portion of the Red Hill Watershed and meet said appropriation by accepting Sixty-Four Thousand Dollars (\$64,000) in grants, Seventy-Three Thousand Dollars (\$73,000) in private donations and One Hundred Thousand Dollars (\$100,000) from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 14

To see if the Town will vote to approve the cost items included in an amendment to the current collective bargaining agreement (CBA) reached between the Town and the Moultonborough Police Benevolent Association and further to raise and appropriate the sum of Twenty-Two Thousand Seven Hundred Forty-Nine Dollars (\$22,749) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those that would be paid at current staffing levels in accordance with the most recent Town compensation plan.

<u>Year</u>	<u>Estimated Increase</u>
FY 2018	\$22,749
FY 2019	\$15,166 (01/01/19-06/30/19)

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 0 No)

ARTICLE 15

To see if the Town will vote to authorize the Board of Selectmen to enter into a five-year lease/purchase agreement for the purpose of leasing, with the total value of the agreement not to exceed Sixty Thousand Five Hundred Dollars (\$60,500), a new Recreation Department 25 passenger coach bus and to raise and appropriate the sum of Twelve Thousand Six Hundred and Forty Eight Dollars (\$12,648,) for the first year's payment for that purpose with said agreement to include a so-called "escape clause". Said amount to come from the established Recreation Revolving Fund.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 16

Shall the Town adopt the provisions of RSA 72:61-64 inclusively, which provides for an optional property tax exemption from the assessed valuation, for property tax purposes, which is equipped with solar energy systems intended for use at the immediate site. Such property tax exemption shall be in the amount equal to 100% of the assessed value of the qualifying solar energy system equipment under these statutes. (Majority vote required)

ARTICLE 17

To see if the Town will vote to raise and appropriate a sum of Thirty-Five Thousand Dollars (\$35,000), or such amount sufficient to pave that portion of Black's Landing Road, as described, a gravel town road that runs from NH Route 109 to just East of the entrance to Ambrose Cove Marina, slightly less than one quarter of a mile (0.25 mile), from the uphill grade from Berndorf Road to NH Route 109.

(Recommended by Selectmen 4 Yes – 1 No)

(Recommended by Advisory Budget Committee 0 Yes - 5 No)

(Citizen's Petition)

ARTICLE 18

To see if the Town will vote to raise and appropriate a sum of Three Thousand Dollars (\$3,000) in support of West Wynde Senior Housing and for the purposes of defraying the cost of upgrading the current auxiliary power generator which was damaged during winter storm Stella.

(Recommended by Selectmen 4 Yes – 1 Abstain – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

(Citizen's Petition)

ARTICLE 19

To see if the Town will vote to raise and appropriate the sum of Two Thousand Three Hundred Dollars (\$2,300) for Interlakes Community Caregivers, Inc. which provides support services to the residents of Moultonborough.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

(Citizens Petition)

ARTICLE 20

To see if the Town will vote to raise and appropriate the sum of Two Thousand Two Hundred Seventy Dollars (\$2,270) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

(Citizens Petition)

ARTICLE 21

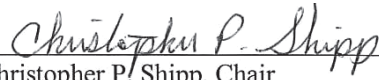
To see if the Town will vote to require that any and all decisions (final use, demolition, or sale) regarding Town owned property (including the former Taylor House buildings and property at 970 Whittier Highway) be brought before the legislative body at Town Meeting.

(Citizens Petition)

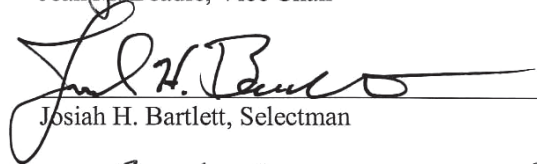
ARTICLE 22

To transact any other business that may legally come before said Meeting.

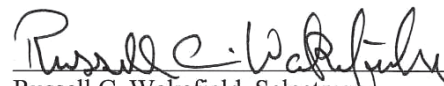
Given under our hands and seal this 15th day of February, 2018


Christopher P. Shipp, Chair


Jean M. Beadle, Vice Chair


Josiah H. Bartlett, Selectman

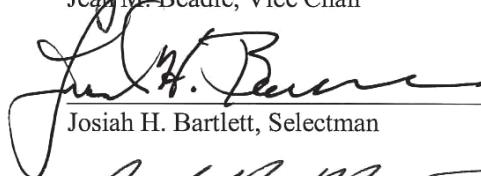

Joel R. Mudgett, Selectman


Russell C. Wakefield, Selectman

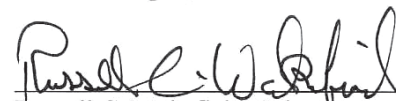
A True Copy of Warrant Attest:


Christopher P. Shipp, Chair


Jean M. Beadle, Vice Chair


Josiah H. Bartlett, Selectman


Joel R. Mudgett, Selectman


Russell C. Wakefield, Selectman



Proposed Budget
Moultonborough

For the period beginning January 1, 2018 and ending December 31, 2018

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: February 16, 2018

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Christopher P. Shipp	Chairman	Signature on File
Jean M. Beadle	Vice Chair	Signature on File
Josiah H. Bartlett	Selectman	Signature on File
Joel R. Mudgett	Selectman	Signature on File
Russell C. Wakefield	Selectman	Signature on File

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2018
MS-636

Proposed Budget

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Actual Expenditures	Appropriations Ensuing FY (Recommended)	Appropriations Ensuing FY (Not Recommended)
General Government						
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0
4130-4139	Executive	09	\$439,600	\$241,246	\$439,000	\$0
4140-4149	Election, Registration, and Vital Statistics	09	\$9,452	\$5,167	\$34,382	\$0
4150-4151	Financial Administration	09	\$764,158	\$753,937	\$775,692	\$0
4152	Revaluation of Property	09	\$302,419	\$259,588	\$290,867	\$0
4153	Legal Expense		\$0	\$0	\$0	\$0
4155-4159	Personnel Administration		\$0	\$0	\$0	\$0
4191-4193	Planning and Zoning	09	\$352,825	\$290,550	\$325,638	\$0
4194	General Government Buildings	09	\$264,453	\$317,448	\$286,000	\$0
4195	Cemeteries	09	\$27,832	\$23,123	\$28,332	\$0
4196	Insurance	09	\$69,253	\$69,253	\$71,093	\$0
4197	Advertising and Regional Association		\$0	\$0	\$0	\$0
4199	Other General Government		\$0	\$0	\$0	\$0
General Government Subtotal			\$2,229,992	\$1,960,312	\$2,251,004	\$0
Public Safety						
4210-4214	Police	09	\$1,654,493	\$1,500,023	\$1,618,077	\$0
4215-4219	Ambulance		\$0	\$0	\$0	\$0
4220-4229	Fire	09	\$980,280	\$922,506	\$991,092	\$0
4240-4249	Building Inspection		\$0	\$0	\$0	\$0
4290-4298	Emergency Management		\$0	\$0	\$0	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0
Public Safety Subtotal			\$2,634,773	\$2,422,529	\$2,609,169	\$0
Airport/Aviation Center						
4301-4309	Airport Operations		\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0	\$0
Highways and Streets						
4311	Administration	09	\$1,468,268	\$1,392,700	\$1,597,407	\$0
4312	Highways and Streets	09	\$247,560	\$320,575	\$294,100	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting		\$0	\$0	\$0	\$0
4319	Other		\$830,000	\$755,827	\$0	\$0
Highways and Streets Subtotal			\$2,545,828	\$2,469,102	\$1,891,507	\$0
Sanitation						
4321	Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection		\$0	\$0	\$0	\$0
4324	Solid Waste Disposal	09	\$466,412	\$495,214	\$498,900	\$0



New Hampshire
Department of
Revenue Administration

2018
MS-636

Proposed Budget

4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Sanitation Subtotal			\$466,412	\$495,214	\$498,900	\$0
Water Distribution and Treatment						
4331	Administration		\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other		\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$0	\$0	\$0	\$0
Electric						
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0
Health						
4411	Administration	09	\$25,000	\$25,000	\$25,000	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$0	\$0	\$0	\$0
Health Subtotal			\$25,000	\$25,000	\$25,000	\$0
Welfare						
4441-4442	Administration and Direct Assistance	09	\$147,743	\$105,789	\$121,655	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0
Welfare Subtotal			\$147,743	\$105,789	\$121,655	\$0
Culture and Recreation						
4520-4529	Parks and Recreation	09	\$345,360	\$331,535	\$341,949	\$0
4550-4559	Library		\$541,489	\$530,603	\$0	\$0
4583	Patriotic Purposes		\$0	\$0	\$0	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
Culture and Recreation Subtotal			\$886,849	\$862,138	\$341,949	\$0
Conservation and Development						
4611-4612	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0



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Conservation and Development Subtotal	\$0	\$0	\$0	\$0
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Debt Service

4711	Long Term Bonds and Notes - Principal	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0	\$0	\$0
Debt Service Subtotal		\$0	\$0	\$0	\$0

Capital Outlay

4901	Land	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$250,000	\$574,405	\$0	\$0
4903	Buildings	\$75,000	\$103,226	\$0	\$0
4909	Improvements Other than Buildings	\$450,000	\$384,231	\$0	\$0
Capital Outlay Subtotal		\$775,000	\$1,061,862	\$0	\$0

Operating Transfers Out

4912	To Special Revenue Fund	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal		\$0	\$0	\$0	\$0

Total Operating Budget Appropriations	\$9,711,597	\$9,401,946	\$7,739,184	\$0
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Proposed Budget

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Actual Expenditures	Appropriations Ensuing FY (Recommended)	Appropriations Ensuing FY (Not Recommended)
4312	Highways and Streets	07	\$0	\$0	\$670,000	\$0
	<i>Purpose: Sidewalk Construction Project</i>					
4312	Highways and Streets	17	\$0	\$0	\$35,000	\$0
	<i>Purpose: Pave a Portion of Blacks Landing Road. By petition</i>					
4319	Other	04	\$0	\$0	\$900,000	\$0
	<i>Purpose: Capital Improvements and expenditures from municip</i>					
4415-4419	Health Agencies, Hospitals, and Other	19	\$0	\$0	\$2,300	\$0
	<i>Purpose: Support Interlakes Caregivers By Petition</i>					
4415-4419	Health Agencies, Hospitals, and Other	20	\$0	\$0	\$2,270	\$0
	<i>Purpose: To support Starting Point</i>					
4901	Land	13	\$0	\$0	\$237,000	\$0
	<i>Purpose: Conservation Land Purchase</i>					
4902	Machinery, Vehicles, and Equipment	03	\$0	\$0	\$68,527	\$0
	<i>Purpose: capital improvements and expenditures</i>					
4902	Machinery, Vehicles, and Equipment	04	\$0	\$0	\$715,000	\$0
	<i>Purpose: Capital Improvements and expenditures from municip</i>					
4902	Machinery, Vehicles, and Equipment	18	\$0	\$0	\$3,000	\$0
	<i>Purpose: Support for West Wynde Senior Housing Generator</i>					
4903	Buildings	03	\$0	\$0	\$175,070	\$0
	<i>Purpose: capital improvements and expenditures</i>					
4903	Buildings	12	\$0	\$0	\$250,000	\$0
	<i>Purpose: Former Taylor Property Development</i>					
4909	Improvements Other than Buildings	03	\$0	\$0	\$25,000	\$0
	<i>Purpose: capital improvements and expenditures</i>					
4909	Improvements Other than Buildings	04	\$0	\$0	\$195,000	\$0
	<i>Purpose: Capital Improvements and expenditures from municip</i>					
4915	To Capital Reserve Fund	05	\$0	\$0	\$1,759,000	\$0
	<i>Purpose: Capital Reserve Funds</i>					
4915	To Capital Reserve Fund	11	\$0	\$0	\$100,000	\$0
	<i>Purpose: To Establish the Pathway Capital Reserve Fund</i>					
4916	To Expendable Trusts/Fiduciary Funds	06	\$0	\$0	\$220,000	\$0
	<i>Purpose: Contributions to Expendable Trust</i>					
Total Proposed Special Articles			\$0	\$0	\$5,357,167	\$0



Proposed Budget

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Actual Expenditures	Appropriations Ensuing FY (Recommended)	Appropriations Ensuing FY (Not Recommended)
4210-4214	Police	14	\$0	\$0	\$22,749	\$0
<i>Purpose: Amend Police Association CBA</i>						
4550-4559	Library	10	\$0	\$0	\$559,947	\$0
<i>Purpose: Library Operating Budget</i>						
4902	Machinery, Vehicles, and Equipment	08	\$0	\$0	\$85,000	\$0
<i>Purpose: Multi-purpose Tractor Purchase</i>						
Total Proposed Individual Articles			\$0	\$0	\$667,696	\$0



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Account	Source	Article	Estimated Revenues Prior Year	Actual Revenues	Estimated Revenues Ensuing Year
Taxes					
3120	Land Use Change Tax - General Fund	09	\$10,000	\$50,230	\$10,000
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	09	\$15,000	\$41,929	\$15,000
3186	Payment in Lieu of Taxes	09	\$35,000	\$31,212	\$35,000
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes	09	\$22,500	\$21,284	\$22,500
3190	Interest and Penalties on Delinquent Taxes	09	\$95,000	\$68,308	\$95,000
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$177,500	\$212,963	\$177,500
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	09	\$1,150,000	\$1,420,995	\$1,220,000
3230	Building Permits	09	\$69,500	\$78,198	\$70,000
3290	Other Licenses, Permits, and Fees	09	\$30,200	\$38,593	\$35,800
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$1,249,700	\$1,537,786	\$1,325,800
State Sources					
3351	Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	09	\$195,000	\$210,571	\$180,000
3353	Highway Block Grant	09	\$135,000	\$147,112	\$130,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	13	\$0	\$0	\$64,000
3379	From Other Governments		\$125,626	\$125,626	\$0
State Sources Subtotal			\$455,626	\$483,309	\$374,000
Charges for Services					
3401-3406	Income from Departments	09	\$106,000	\$186,831	\$149,500
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$106,000	\$186,831	\$149,500
Miscellaneous Revenues					
3501	Sale of Municipal Property	09	\$15,000	\$24,556	\$15,000
3502	Interest on Investments	09	\$11,000	\$62,359	\$11,000
3503-3509	Other	09, 13	\$334,744	\$393,271	\$304,200
Miscellaneous Revenues Subtotal			\$360,744	\$480,186	\$330,200



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Interfund Operating Transfers In

3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds	04, 03	\$1,030,000	\$935,121	\$1,520,000
3916	From Trust and Fiduciary Funds	04	\$200,000	\$181,683	\$195,000
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$1,230,000	\$1,116,804	\$1,715,000

Other Financing Sources

3934	Proceeds from Long Term Bonds and Notes		\$0	\$0	\$0
9998	Amount Voted from Fund Balance	04, 11, 12, 06, 13, 08, 05, 03	\$0	\$869,200	\$1,615,527
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$869,200	\$1,615,527

Total Estimated Revenues and Credits			\$3,579,570	\$4,887,079	\$5,687,527
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Proposed Budget

Item	Prior Year	Ensuing FY (Recommended)
Operating Budget Appropriations	\$8,106,597	\$7,739,184
Special Warrant Articles	\$3,576,600	\$5,357,167
Individual Warrant Articles	\$0	\$667,696
Total Appropriations	\$11,683,197	\$13,764,047
Less Amount of Estimated Revenues & Credits	\$4,625,100	\$5,687,527
Estimated Amount of Taxes to be Raised	\$7,058,097	\$8,076,520

2018 BUDGET-With Warrant Articles

TOWN OF MOULTONBOROUGH

	BUDGET 2017	ACTUAL 2017 EXPENDITURES	BUDGET 2018	
GENERAL GOVERNMENT:				
Executive Officers	\$ 439,600	\$ 241,246	\$ 439,000	Article 9
Administration	\$ 386,840	\$ 394,263	\$ 398,035	Article 9
Tax Collector	\$ 158,351	\$ 146,826	\$ 160,990	Article 9
Town Clerk	\$ 218,967	\$ 212,848	\$ 216,668	Article 9
Town Assessing	\$ 302,419	\$ 259,588	\$ 290,866	Article 9
Elections	\$ 9,452	\$ 5,167	\$ 34,382	Article 9
DPW - Facilities	\$ 264,453	\$ 317,448	\$ 286,000	Article 9
Land Use	\$ 352,825	\$ 290,550	\$ 325,638	Article 9
Insurance	\$ 69,253	\$ 69,253	\$ 71,093	Article 9
PUBLIC SAFETY:				
Police Department	\$ 1,654,493	\$ 1,500,023	\$ 1,618,077	Article 9
Fire Department	\$ 980,280	\$ 922,506	\$ 991,092	Article 9
HIGHWAYS AND STREETS (incl. CEMETERIES):				
Highways & Streets -				
DPW - Highway	\$ 1,468,268	\$ 1,392,700	\$ 1,597,407	Article 9
DPW - Private Roads	\$ 247,560	\$ 320,575	\$ 294,100	Article 9
DPW - Cemeteries	\$ 27,832	\$ 23,123	\$ 28,332	Article 9
SANITATION:				
DPW - Transfer Station	\$ 466,412	\$ 495,214	\$ 498,900	Article 9
WELFARE:				
Human Services	\$ 147,743	\$ 105,789	\$ 121,655	Article 9
CULTURE AND RECREATION:				
Recreation	\$ 345,360	\$ 331,535	\$ 341,949	Article 9
HEALTH & SOCIAL SERVICES:				
Visiting Nurse Service	\$ 25,000	\$ 25,000	\$ 25,000	Article 9
OPERATING BUDGET				
	\$ 7,565,108	\$ 7,053,652	\$ 7,739,184	
LIBRARY:				
Library	\$ 541,490	\$ 530,603	\$ 559,947	Article 10
Road Projects	\$ 830,000	\$ 755,827	\$ 900,000	Article 4
Abatements	\$ -	\$ 78,810	\$ -	
CAPITAL OUTLAY:				
Mach., Vehicles and Equipment:				
Collective Bargaining Agreement - Police	\$ -	\$ -	\$ 22,749	
Rec. Dept - Playground Equipment	\$ 55,000	\$ -	\$ -	
Rec. Dept - Softball Field Construction	\$ 50,000	\$ 11,094	\$ -	
Rec. Dept - Construct Bathrooms & Pavilion	\$ -	\$ -	\$ 125,070	Article 3

Rec. Dept - States Landing Park & Beach Facility	\$ -	\$ 2,090	\$ -	
Rec. Dept - Pathway Phase 3	\$ -	\$ 713	\$ -	
Rec. Dept - Bus Lease	\$ -	\$ -	\$ -	
Fire Dept - Replacement of Command Vehicle	\$ 52,500	\$ 51,419	\$ -	
Fire Dept - Replacement Fire Truck (Engine #3)	\$ -	\$ -	\$ 495,000	Article 4
Fire Dept - Replacement of Pumper	\$ -	\$ 399,618	\$ -	
Police Department - Cruiser	\$ 53,500	\$ 53,500	\$ -	
DPW Highway - 1 Ton Pickup with Plow & Sander	\$ 69,000	\$ 50,385	\$ -	
DPW Highway - 20 Ton Trailer (Reconditioned)	\$ 20,000	\$ 19,483	\$ -	
DPW Highway - Generator Upgrade	\$ -	\$ -	\$ 42,000	Article 3
DPW Highway - Dump Truck w/Plow, Wing & Sander	\$ -	\$ -	\$ 180,000	Article 4
DPW Highway - GPS Base Rover Kit	\$ -	\$ -	\$ 26,527	Article 3
DPW Highway - Village Sidewalk Construction	\$ -	\$ -	\$ 670,000	Article 7
DPW Highway - Sidewalk Maint. Tractor & Attachments	\$ -	\$ -	\$ 85,000	Article 8
DPW Highway - Replacement Pickup Truck	\$ -	\$ -	\$ 40,000	Article 4
DPW Highway - Sidewalk Design	\$ -	\$ 8,332	\$ -	
DPW Facilities - Energy Improvements	\$ 75,000	\$ 103,226	\$ 20,000	Article 3
DPW Facilities - PSB Parking Lot (Phase 1)	\$ 175,000	\$ 144,757	\$ -	
DPW Facilities - Flooring Replacement & Painting	\$ -	\$ -	\$ 30,000	Article 3
Admin - IT Hardware and Software	\$ 25,000	\$ 31,374	\$ 25,000	Article 3
Land Use - Milfoil Eradication	\$ 200,000	\$ 181,683	\$ 195,000	Article 4
Land Use - Taylor Property Feasibility Study, Design,Eng.	\$ -	\$ -	\$ 250,000	Article 12
Land Use - Purchase 37 Acres (Lee's Pond Preserve)	\$ -	\$ -	\$ 237,000	Article 13
Land Use - Moultonborough Bay inlet Study	\$ -	\$ 4,188	\$ -	
BY PETITION:				
Black's Landing Road - Paving	\$ -	\$ -	\$ 35,000	Article 17
West Wynde Senior Housing - Upgrading Generator	\$ -	\$ -	\$ 3,000	Article 18
Interlakes Caregivers			\$ 2,300	Article 19
Starting Point			\$ 2,270	Article 20
TO CAPITAL RESERVE ACCOUNTS:				
Community Substance Abuse - CR	\$ -	\$ -	\$ 6,000	Article 5
Communications Technology - CR	\$ 27,500	\$ 27,500	\$ -	
Reappraisal - CR	\$ 24,000	\$ 24,000	\$ 24,000	Article 5
Firefighting Equipment - CR	\$ 110,000	\$ 110,000	\$ 110,000	Article 5
Public Works Equipment - CR	\$ 160,000	\$ 160,000	\$ 220,000	Article 5
Municipal Building - CR	\$ 200,000	\$ 200,000	\$ 299,000	Article 5
IT Hardware and Software - CR	\$ 30,000	\$ 30,000	\$ 25,000	Article 5
St.Landing Park and Beach Improvements - CR	\$ 300,000	\$ 300,000	\$ 175,000	Article 5
Roads Improvement - CR	\$ 850,000	\$ 850,000	\$ 900,000	Article 5
Pathway Phase 3 - CR (NEW 2018) (Use of Fund Bal.)	\$ -	\$ -	\$ 100,000	Article 11
TO TRUST AND AGENCY FUNDS:				
Milfoil - MF	\$ 200,000	\$ 200,000	\$ 195,000	Article 6
Lee's Mills - MF	\$ 2,700	\$ 2,700	\$ -	
Dry Hydrant - MF	\$ 15,000	\$ 15,000	\$ 25,000	Article 6
Historic Buildings - MF	\$ 22,400	\$ 22,400	\$ -	
EXPENDITURES FROM CR AND MF:				
	\$ -	\$ 4,920	\$ -	
TOTAL APPROPRIATIONS	\$ 11,653,198	\$ 11,427,273	\$ 13,764,047	

	Estimated Revenue 2017	Actual Revenue 2017	Estimated Revenue 2018	
TAXES:				
Land Use Change Taxes	\$ 10,000	\$ 50,230	\$ 10,000	
Yield Taxes	\$ 15,000	\$ 41,929	\$ 15,000	
Payment in Lieu of Taxes	\$ 35,000	\$ 31,212	\$ 35,000	
Boat Taxes	\$ 22,500	\$ 21,284	\$ 22,500	
Interest & Penalties on Taxes	\$ 95,000	\$ 68,308	\$ 95,000	
LICENSES AND PERMITS:				
Town Clerk Motor Vehicle Fees	\$ 1,150,000	\$ 1,420,995	\$ 1,220,000	
Town Clerk Dog License	\$ 7,200	\$ 7,243	\$ 7,300	
Town Clerk Misc. Income	\$ 6,500	\$ 6,181	\$ 6,500	
Town Clerk Boat Registration Fees	\$ 16,500	\$ 25,169	\$ 22,000	
Building Permits / Health Fees	\$ 69,500	\$ 78,198	\$ 70,000	
FROM STATE:				
Shared Revenue:				
Meals & Room Tax Distrib.	\$ 195,000	\$ 210,571	\$ 180,000	
Highway Block Grant	\$ 135,000	\$ 147,112	\$ 130,000	
One Time Road Black Grant Aid	\$ -	\$ 125,626	\$ -	
CHARGES FOR SERVICES:				
Income From Departments:				
Police Department Income	\$ 31,000	\$ 27,310	\$ 19,500	
WMF Income	\$ 75,000	\$ 159,521	\$ 130,000	
MISCELLANEOUS REVENUES:				
Sale of Municipal Property	\$ 15,000	\$ 24,556	\$ 15,000	
Interest on Investments	\$ 11,000	\$ 62,359	\$ 11,000	
Other Miscellaneous Revenue:				
Land Use Office - Income	\$ 12,000	\$ 64,491	\$ 16,500	
Miscellaneous Income	\$ 50,000	\$ 54,419	\$ 50,000	
WMF/Beach/Temp. Permits	\$ 75,000	\$ 79,675	\$ 37,500	
Cable Franchise	\$ 28,000	\$ 32,000	\$ 30,000	
Forest Fire Reimbursement	\$ 4,000	\$ 3,031	\$ 4,500	
Employee Insurance Payment	\$ 90,000	\$ 85,066	\$ 90,000	
Lee's Mill - Dock Leases	\$ 2,700	\$ 2,400	\$ 2,700	
Other Insurance Reimbursement	\$ -	\$ 72,189	\$ -	
Conservation Commission Grants	\$ -	\$ -	\$ 64,000	Article 13
Conservation Commission Private Donations	\$ -	\$ -	\$ 73,000	Article 13
FROM RESERVE & TRUST FUNDS:				
Roads Improvement CR	\$ 830,000	\$ 754,449	\$ 900,000	Article 4
Municipal Building CR	\$ 175,000	\$ 144,377	\$ 50,000	Article 3
IT Hardware & Software CR	\$ 25,000	\$ 31,374	\$ 25,000	Article 3
Public Works Equipment CR	\$ -	\$ -	\$ 220,000	Article 4
Fire Fighting Equipment CR	\$ -	\$ 199,698	\$ 325,000	Article 4
Milfoil MF	\$ 200,000	\$ 181,683	\$ 195,000	Article 4
Lees Mill MF	\$ -	\$ -	\$ -	
FROM RESERVE & TRUST EXPENDITURES:				
Comm. Tech Fund	\$ -	\$ 160	\$ -	
Community Substance Abuse	\$ -	\$ 2,800	\$ -	
Moultonborough Visiting Nurse Trust	\$ -	\$ 787	\$ -	
Fuel Assistance	\$ -	\$ 1,174	\$ -	

OTHER FINANCING SOURCES:				
TOTAL REVENUES AND CREDITS	\$ 3,380,900	\$ 4,217,576	\$ 4,072,000	
Total Appropriations	\$ 11,653,198	\$ 11,427,273	\$ 13,764,047	
Total Appropriations does not include Carry-Over		\$ -		
Less Amount of Estimated Revenues	\$ 3,380,900	\$ 4,217,576	\$ 4,072,000	
Amount of Taxes to be Raised - Before Offset of Fund Bal.	\$ 8,272,298	\$ 7,209,696	\$ 9,692,047	
Offset of Application w/ Fund Balance	\$ 1,244,200	\$ 869,200	\$ 1,615,527	
Amount used to reduce Taxes	\$ -	\$ -	\$ -	
Anticipated Amount of Taxes to be Raised	\$ 7,028,098	\$ 6,340,496	\$ 8,076,520	
(Exclusive of School/County Taxes)				

Summary Inventory of Valuations MS-1 for 2017

Land Values	\$ 1,629,382,441.00
Building Values	\$ 1,285,264,800.00
Public Utilities	\$ 31,455,289.00
Total Valuation Before Exemptions	\$ 2,946,102,530.00

Elderly Exemptions	\$ 1,261,500.00	
Blind Exemptions	\$ 75,000.00	
Disabled Exemptions	\$ 50,000.00	
Improvements to Assist Persons with Disabilities	\$ -	
Total Exemptions Allowed	\$ 1,386,500.00	\$ 1,386,500.00

Net Valuation on Which the Tax Rate for Municipal, County and Local Education is computed	\$ 2,944,716,030.00
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Less Value Public Utilities	\$ 31,455,289.00
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Net Valuation without Utilities on which Tax Rate for State Education Tax is Computed	\$ 2,913,260,741.00
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Summary of Tax Rates

	2017	2016	2015	2014	2013	2012	2011	2010
Municipal	\$ 2.46	\$ 2.77	\$ 2.85	\$ 2.85	\$ 2.77	\$ 2.73	\$ 2.77	\$ 2.63
County	\$ 1.35	\$ 1.43	\$ 1.42	\$ 1.22	\$ 1.13	\$ 1.11	\$ 1.06	\$ 1.05
School - State	\$ 2.29	\$ 2.28	\$ 2.54	\$ 2.53	\$ 2.66	\$ 2.52	\$ 1.97	\$ 2.32
School - Local	\$ 2.12	\$ 2.26	\$ 2.20	\$ 2.26	\$ 2.13	\$ 2.20	\$ 2.53	\$ 2.12
Tax Rate:	\$ 8.22	\$ 8.74	\$ 9.01	\$ 8.86	\$ 8.69	\$ 8.56	\$ 8.33	\$ 8.12

Schedule of Town Owned Property 2017

Owner	Map / Lot / Unit	Location	Land	Building	Total Value
Town of Moultonborough	016/009/000	Holland Street	\$800	\$0	\$800
Town of Moultonborough	020/003/000	Ossipee Mountain Road	\$47,200	\$0	\$47,200
Town of Moultonborough	060/008/000	Huckleberry Island	\$1,800	\$0	\$1,800
Town of Moultonborough	068/003/000	Lee Road	\$36,200	\$0	\$36,200
Town of Moultonborough	072/083/000	Paradise Drive	\$46,600	\$0	\$46,600
Town of Moultonborough	076/005/000	Whittier Highway	\$48,900	\$0	\$48,900
Town of Moultonborough	076/006/000	Whittier Highway	\$39,400	\$0	\$39,400
Town of Moultonborough	085/023/000	Bean Road	\$222,500	\$0	\$222,500
Town of Moultonborough	088/005/000	Whittier Highway	\$2,100	\$0	\$2,100
Town of Moultonborough	088/008/000	Whittier Highway	\$48,100	\$0	\$48,100
Town of Moultonborough	089/016/000	Acorn Lane	\$56,300	\$0	\$56,300
Town of Moultonborough	107/018/000	Deercrossing	\$23,500	\$0	\$23,500
Town of Moultonborough	115/018/000	Burton Road	\$60,400	\$0	\$60,400
Town of Moultonborough	115/019/000	Burton Road	\$57,200	\$0	\$57,200
Town of Moultonborough	115/020/000	31 Burton Road	\$59,800	\$39,300	\$99,100
Town of Moultonborough	121/142/000	Geneve Street	\$40,200	\$0	\$40,200
Town of Moultonborough	122/013/000	Wintersport Street	\$81,200	\$0	\$81,200
Town of Moultonborough	128/047/000	Hannah Street	\$38,600	\$0	\$38,600
Town of Moultonborough	129/040/000	Moser Street	\$40,800	\$0	\$40,800
Town of Moultonborough	142/052/000	Island off Merrivale Road	\$8,500	\$0	\$8,500
Town of Moultonborough	142/053/000	Island off Merrivale Road	\$8,000	\$0	\$8,000
Town of Moultonborough	146/024/000	Hanson Mill Road	\$3,800	\$0	\$3,800
Town of Moultonborough	179/019/000	Wyman Trail	\$4,700	\$0	\$4,700
Town of Moultonborough	188/018/000	Wyman Trail	\$36,500	\$0	\$36,500
Town of Moultonborough	201/004/000	Kona Farm Road	\$4,600	\$0	\$4,600
Town of Moultonborough	216/030/000	Wallace Point Road	\$3,900	\$0	\$3,900
Town of Moultonborough	231/001/000	Island off Geneva Point	\$8,000	\$0	\$8,000
Town of Moultonborough	235/012/000	Echo Landing Road	\$12,400	\$0	\$12,400
Town of Moultonborough	254/049/000	Island off Foley Island	\$8,300	\$0	\$8,300

Schedule of Town Owned Property 2017 continued

***Town owned Property
for Conservation, Highway and Facility
Use**

Owner	Map / Lot / Unit	Location	Land	Building	Total Value
Town of Moultonborough*	006/009/000	Evans Road	\$4,500	\$0	\$4,500
Town of Moultonborough*	016/003/000	253 Holland Street	\$197,900	\$326,100	\$524,000
Town of Moultonborough*	016/006/000	Holland Street	\$56,100	\$0	\$56,100
Town of Moultonborough*	024/005/000	Holland Street	\$58,200	\$0	\$58,200
Town of Moultonborough*	027/006/000	Sheridan Road	\$43,900	\$0	\$43,900
Town of Moultonborough*	041/010/000	Sheridan Road	\$56,000	\$0	\$56,000
Town of Moultonborough*	044/016/000	139 Old Route 109	\$145,000	\$321,500	\$466,500
Town of Moultonborough*	052/001/000	4/6/10 Holland Street	\$482,700	\$6,033,100	\$6,515,800
Town of Moultonborough*	052/014/000	970 Whittier Highway	\$60,700	\$159,900	\$220,600
Town of Moultonborough*	052/023/000	951 Whittier Highway	\$78,600	\$44,900	\$123,500
Town of Moultonborough*	074/010/000	Lees Mill Road	\$27,900	\$0	\$27,900
Town of Moultonborough*	091/004/000	Lees Mill Road	\$506,400	\$87,700	\$594,100
Town of Moultonborough*	093/011/000	Melly Lane	\$51,900	\$0	\$51,900
Town of Moultonborough*	094/020/000	Governor Wentworth Highway	\$52,500	\$0	\$52,500
Town of Moultonborough*	098/078/000	2 States Landing Road	\$38,900	\$0	\$38,900
Town of Moultonborough*	099/044/000	Mayflower Lane	\$50,400	\$0	\$50,400
Town of Moultonborough*	099/073/000	Eden Lane	\$48,700	\$2,000	\$50,700
Town of Moultonborough*	099/095/000	Paradise Drive	\$179,500	\$0	\$179,500
Town of Moultonborough*	107/061/000	Evergreen Drive	\$8,600	\$0	\$8,600
Town of Moultonborough*	115/030/000	Whittier Highway	\$51,300	\$0	\$51,300
Town of Moultonborough*	120/095/000	215 States Landing Road	\$903,200	\$800	\$904,000
Town of Moultonborough*	134/031/000	68/30 Highway Garage Road	\$115,800	\$458,300	\$574,100
Town of Moultonborough*	135/002/000	Playground Drive	\$68,800	\$0	\$68,800
Town of Moultonborough*	135/005/000	20/21 Playground Drive	\$79,800	\$134,500	\$214,300
Town of Moultonborough*	135/006/000	Moultonboro Neck Road	\$14,600	\$0	\$14,600
Town of Moultonborough*	148/030/000	1/2 Acre Island	\$44,700	\$0	\$44,700
Town of Moultonborough*	162/087/001	Deep Wood Lodge Road	\$49,700	\$0	\$49,700
Town of Moultonborough*	180/052/000	Cottage Road	\$46,800	\$0	\$46,800
Town of Moultonborough*	191/007/000	Shaker Jerry Road	\$56,300	\$0	\$56,300
Town of Moultonborough*	201/001/000	Moultonboro Neck Road	\$53,800	\$0	\$53,800
Town of Moultonborough*	205/015/000	Loon Island	\$13,900	\$0	\$13,900
Town of Moultonborough*	222/001/000	Goose Island	\$8,600	\$0	\$8,600
Town of Moultonborough*	224/008/000	Moultonboro Neck Road	\$57,800	\$0	\$57,800
Town of Moultonborough*	224/009/000	948 Moultonboro Neck Road	\$57,200	\$352,900	\$410,100
Town of Moultonborough*	224/010/000	Moultonboro Neck Road	\$42,600	\$0	\$42,600
Town of Moultonborough*	249/015/000	Tanglewood Shores	\$42,200	\$0	\$42,200
Town of Moultonborough*	255/006/000	62 Long Island Road	\$646,100	\$0	\$646,100
Town of Moultonborough*	255/007/000	Long Island Road	\$1,081,900	\$1,100	\$1,083,000
Town of Moultonborough*	255/010/000	Moultonboro Neck Road	\$40,700	\$0	\$40,700

Statement of Appropriations and Taxes Assessed - 2017

Town Officers	\$ 439,600.00
Administration	\$ 386,840.00
Tax Collector	\$ 158,351.00
Town Clerk	\$ 218,967.00
Town Assessing	\$ 302,419.00
Elections	\$ 9,452.00
Building & Ground Maintenance	\$ 264,453.00
Land Use - (Development Services)	\$ 352,825.00
Insurance	\$ 69,253.00
Police Department	\$ 1,654,493.00
Fire Department	\$ 980,280.00
Dept. of Public Works - Highway Department	\$ 1,468,268.00
Private Roads	\$ 247,560.00
Road Projects	\$ 830,000.00
Cemeteries	\$ 27,832.00
Dept. of Public Works - Transfer Station	\$ 466,412.00
Human Services	\$ 147,743.00
Visiting Nurse Service	\$ 25,000.00
Library	\$ 541,488.00
Recreation	\$ 345,360.00
Capital Outlay - Recreation - Playground Equipment	\$ 55,000
Capital Outlay - Recreation - Softball Field Construction	\$ 50,000
Capital Outlay - Fire Dept. - Replacement of Command Vehicle	\$ 52,500
Capital Outlay - Police Dept. - Replacement of Cruiser	\$ 53,500
Capital Outlay - Public Works Pickup with Plow	\$ 69,000
Capital Outlay - Public Works Reconditioned Trailer	\$ 20,000
Capital Outlay - Public Works Buildings Energy Improvements	\$ 75,000
Capital Outlay - Public Works PSB Parking Lot	\$ 175,000
Capital Outlay - Administration - IT Hardware & Software	\$ 25,000
Capital Outlay - Land Use - Milfoil Eradication	\$ 200,000
Capital Reserve Communications Technology Fund	\$ 27,500
Capital Reserve Reappraisal Fund	\$ 24,000
Capital Reserve Firefighting Equipment Fund	\$ 110,000
Capital Reserve Public Works Equipment Fund	\$ 160,000
Capital Reserve Municipal Building Fund	\$ 200,000
Capital Reserve IT Hardware & Software Fund	\$ 30,000
Capital Reserve States Landing Park & Beach Improvements	\$ 300,000
Capital Reserve Roads Improvements Fund	\$ 850,000

Maintenance Trust Milfoil Fund	\$	200,000
Maintenance Trust Lee's Mill Fund	\$	2,700
Maintenance Trust Dry Hydrant Fund	\$	15,000
Maintenance Trust Historic Buildings	\$	22,400

TOTAL APPROPRIATIONS	\$11,653,197.00
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Land Use Change Taxes	\$	10,000.00
Yield Taxes	\$	15,000.00
Payment in Lieu of Taxes	\$	34,985.00
Boat Taxes	\$	22,500.00
Interest & Penalties on Taxes	\$	95,000.00
Motor Vehicle Permit Fees	\$	1,150,000.00
Building Permits / Health Fees	\$	69,500.00
Other Licenses, Permits and Fees	\$	30,200.00
Meals & Room Tax Distrib.	\$	210,571.00
Highway Block Grant	\$	147,115.00
Police Department Income	\$	31,000.00
WMF Income	\$	75,000.00
Interest on Investments	\$	11,000.00
Sale of Town Property	\$	15,000.00
Rent Town Property	\$	-
Development Services Income	\$	12,000.00
Miscellaneous Income	\$	123,044.00
Cable Franchise	\$	28,000.00
Recreation Sponsors & Income	\$	-
Fire Department Income	\$	4,000.00
Landfill & Beach Permit Income	\$	75,000.00
Employee Insurance Payment	\$	90,000.00
Cobra (Ins) Reimbursement	\$	-
Lee's Mills - Dock Leases	\$	2,700.00
From Capital Reserve	\$	1,030,000.00
From Maintenance Funds	\$	200,000.00
Fund to Reduce Taxes		

TOTAL REVENUES & CREDITS	\$ 3,481,615.00
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Appropriations	\$11,653,197.00
Revenues	\$ (3,481,615.00)
Fund Balance to Reduce Taxes	\$ (1,244,200.00)
Overlay	\$ 120,836.00
War Service Credits	\$ 179,205.00
Net Town Appropriations	\$7,227,423.00
Gross Approp. - Revenue Net Local School	\$ 12,922,234.00
State Education Taxes	\$ (6,682,342.00)
Net Local School	\$ 6,239,892.00
State Education Taxes	\$ 6,682,342.00
Due to County	\$ 3,983,876.00
Net Assessed Valuation	\$24,133,533.00
Less: War Service Credits	\$ (179,205.00)
Property Tax Commitment	\$ 23,954,328.00

Town Office Report – Revenues – 2017

Account Name	Budget	Receipts	Payments	Collected
Boat Registration Fees	\$22,500.00	\$21,284.06	\$0.00	\$21,284.06
Code Enforcement - Building Permits	\$69,500.00	\$78,198.00	\$0.00	\$78,198.00
NH Highway Block Grant	\$135,000.00	\$147,112.47	\$0.00	\$147,112.47
One Time Road Block Grant Aid	\$0.00	\$125,625.98	\$0.00	\$125,625.98
NH Shared Revenue	\$0.00	\$0.00	\$0.00	\$0.00
NH Meals & Rooms Tax Distribution	\$195,000.00	\$210,570.66	\$0.00	\$210,570.66
Payments In Lieu of Taxes	\$35,000.00	\$31,212.28	\$0.00	\$31,212.28
Sale of Town Property	\$15,000.00	\$155,010.37	\$130,453.91	\$24,556.46
Redemption of Tax Deeded Property	\$0.00	\$24,447.69	\$24,447.69	\$0.00
Sale of Cemetery Lots	\$0.00	\$2,100.00	\$500.00	\$1,600.00
Rent Town Property	\$0.00	\$0.00	\$0.00	\$0.00
Other Insurance Reimbursement	\$72,188.95	\$72,188.95	\$0.00	\$72,188.95
Forest Fire Reimbursement	\$4,000.00	\$3,031.00	\$0.00	\$3,031.00
Cemetery Grave Opening	\$0.00	\$4,800.00	\$0.00	\$4,800.00
Cable Franchise	\$28,000.00	\$32,000.00	\$0.00	\$32,000.00
Misc. Revenue	\$50,000.00	\$32,704.22	\$1,333.91	\$31,370.31
Lees Mill Dock Leases	\$2,700.00	\$2,400.00	\$0.00	\$2,400.00
Interest on Investments-Checking Acct	\$1,000.00	\$50.84	\$0.00	\$50.84
Interest on Investments-Savings Acct	\$10,000.00	\$62,307.88	\$0.00	\$62,307.88
Police Income - Grants	\$21,300.00	\$24,510.24	\$0.00	\$24,510.24
Police Income - Pistol Permits	\$1,500.00	\$840.00	\$0.00	\$840.00
Police Income - Misc.	\$700.00	\$635.00	\$0.00	\$635.00
Police Income - Fines	\$1,000.00	\$125.00	\$0.00	\$125.00
Police Income - Alcohol Fines	\$500.00	\$1,200.00	\$0.00	\$1,200.00
Police Income - Details	\$6,000.00	\$0.00	\$0.00	\$0.00
Development Services - Revenue	\$12,000.00	\$64,490.74	\$0.00	\$64,490.74
Town Offices Revenue	\$0.00	\$1,923.12	\$0.00	\$1,923.12
Human Services Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00
DPW-Highway Revenue	\$0.00	\$12,525.13	\$0.00	\$12,525.13
WMF Disposal Fees	\$75,000.00	\$144,869.98	\$465.56	\$144,404.42
WMF Recycling Income	\$0.00	\$15,116.96	\$0.00	\$15,116.96
WMF/Beach/Temp. Permits Income	\$75,000.00	\$79,815.00	\$140.00	\$79,675.00
Recreation Programs	\$0.00	\$71,493.90	\$71,493.90	\$0.00
Recreation Sponsors	\$0.00	\$2,525.00	\$2,525.00	\$0.00
Lions Club Function Revenue	\$0.00	\$4,300.00	\$2,100.00	\$2,200.00
Recreation Holopainen Donations	\$0.00	\$0.00	\$0.00	\$0.00
Tsfr from Trust & Cap Rsrv Funds	\$1,230,000.00	\$1,316,499.98	\$0.00	\$1,316,499.98
	\$2,062,888.95	\$2,745,914.45	\$233,459.97	\$2,512,454.48

Respectfully Submitted,
Heidi Davis, Finance & Personnel Director

Summary of Payments – 2017

General Government

Town Officers	\$241,245.97
Administration	\$394,262.68
Tax Collector	\$146,826.13
Town Clerk	\$212,847.60
Assessing	\$259,587.91
Abatement Refunds	\$78,809.81
Buildings & Grounds	\$317,447.99
Development Services	\$289,549.89
Loon Center	\$1,000.00
Cemeteries	\$23,122.78
Elections	\$5,166.86
Insurance	\$69,253.00

Public Safety

Fire Department	\$922,506.19
Police Department	\$1,500,022.59

Highways and Streets

Highway Maintenance	\$1,392,699.64
Private Roads	\$320,574.59
Road Projects	\$755,826.58

Sanitation

RRP/WMF Transfer Station	\$495,214.36
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Welfare

Human Services	\$46,232.01
Child & Family Services	\$2,500.00
Community Action Program	\$7,500.00
Interlakes Community Caregivers	\$1,500.00
Interlakes Day Care Center	\$1,350.00
Lakes Region Food Pantry	\$7,500.00
Meals on Wheels	\$11,000.00
Sandwich Children's Center	\$3,000.00
Starting Point	\$1,650.00
Northern Human Service	\$8,556.99
VNA - Hospice	\$5,000.00
Winnepesaukee Wellness Center	\$10,000.00

Health and Social Services

Visiting Nurse Service	\$25,000.00
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Culture and Recreation

Recreation Department - Tax Levy	\$331,535.20
Recreation Department - Revolving Fund	\$99,933.13
Library	\$530,602.95

Capital Outlay

States Landing Park & Beach Facility	\$2,090.00
Recreation Dept. Softball Field Construction	\$11,094.43
Administration - IT Hardware & Software	\$31,374.11
Land Use - Milfoil Eradication	\$181,682.61
Dept. Public Works - Buildings Energy Improvements	\$103,226.00
Dept. Public Works - PSB Parking Lot	\$144,756.50
Dept. Public Works - Pickup w/Plow & Sander	\$50,385.00
Dept. Public Works - Reconditioned Trailer	\$19,483.40
Fire Dept. - Replacement of Pumper	\$399,617.80
Fire Dept. - Replacement of Command Vehicle	\$51,418.52
Police Cruiser	\$53,500.00
Sidewalk Design	\$8,331.80
M'boro Bay Inlet Study	\$4,188.00
Recreation Dept. Pathway Phase 3	\$712.50

Expenditures from Trust and Agency Funds

Communications Technology Fund	\$160.00
Substance Abuse Prev. & Enforcement	\$2,800.00
MVNS Trust	\$786.59
Fuel Assistance Trust	\$1,173.59

Use of Fund Balance	\$869,200.00
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Operating Transfers Out

Capital Reserve Accounts	\$850,000.00
Maintenance Trust Funds	\$222,400.00

Conservation Commission	\$9,855.60
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Development Services Boards Consultant Services	\$16,836.20
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Police Department Revolving Fund	\$2,476.40
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Lee's Pond Preservation - MFCA	\$25,000.00
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Education	
Local Schools	\$6,239,892.00
PAYMENTS TO OTHER GOVERNMENT DIVISIONS	
Carroll County Tax	\$3,983,876.00
State-Wide Property Tax for Education	\$6,682,342.00
Total Payments for All Purposes	\$28,487,483.90
TOTAL PAYMENTS	\$28,487,483.90

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Financial Statements

December 31, 2016

and

Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Moultonborough, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire (the "Town"), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire, as of December 31, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of funding progress for other post-employment benefits, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions, on pages i-viii and 29-34 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough, New Hampshire's basic financial statements. The combining nonmajor governmental and fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental and fiduciary fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental and fiduciary fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vachon Clukay & Company PC

Manchester, New Hampshire
May 31, 2017

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Our discussion and analysis of the financial performance of the Town of Moultonborough, NH is prepared to provide an overview of the Town's financial activities for the year ended December 31, 2016. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with the Board of Selectmen. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. We report this data in a manner designed to present fairly the Town's financial position and the results of operations of the various Town funds. All disclosures necessary to enable the reader to gain an accurate understanding of the Town's financial activities have been included.

The Board of Selectmen are responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). The Board of Selectmen also strive to put these assets to good and effective use. We designed the Town's internal control structure to provide reasonable assurances that we attain these objectives.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Moultonborough exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$16,535,437 (net position). Of this amount, \$2,896,364 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased by \$1,408,021.
- As of the close of the current fiscal year, the Town of Moultonborough's governmental funds reported combined ending fund balances of \$10,037,859, an increase of \$1,041,165 in comparison with the prior year. Of this total amount, \$9,706,337 is available for spending at the Town's discretion (unrestricted fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$6,340,424 or 70% of total general fund expenditures in fiscal year 2016.
- The Town has long-term obligations payable at year end consisting of one capital lease totaling \$136,562 and compensated absences of \$182,780.
- The Town has another post-employment benefits liability at year-end of \$1,932,154.
- At year end the Town had a net pension liability of \$6,054,082 under GASB Statement 68.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the Town of Moultonborough using the integrated approach prescribed by GASB Statement 34.

It is our intention that this discussion and analysis serve as an introduction to the Town's financial statements. The basic financial statements are comprised of the following three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Government-wide financial statements. The *government-wide financial statements* provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The *statement of net position* presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. We take all of the current year's revenues and expenses into account regardless of when cash is received or paid.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. One can divide all the funds of the Town into two categories: governmental funds and fiduciary funds.

Governmental funds. We use *governmental funds* to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the *governmental funds* and *governmental activities*.

The Town maintains numerous individual governmental funds. We present information separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, which is considered to be the Town's only major fund. We combine data from all other governmental funds into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining supplemental schedules accompanying this report as Supplementary Information.

The Town adopts an annual appropriation budget for its General Fund. A budgetary comparison schedule is provided for the General Fund as Required Supplementary Information to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties other than the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town of Moultonborough. The Town's fiduciary funds consist of private-purpose trust funds and agency funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Required supplementary information. The basic financial statements and accompanying notes are followed by a section of *required supplementary information*. This section includes a budgetary comparison schedule for the general fund, the Town's only major governmental fund with an adopted budget, and includes reconciliation between the statutory fund balance for budgetary purposes and the fund balance as presented in the governmental fund financial statements. In addition, there's a schedule of funding progress for other post-employment benefits, schedule of changes in the Town's proportionate share of the net pension liability, and a schedule of Town contributions.

Other supplementary information. The combining statements referred to previously in connection with non-major governmental funds and fiduciary funds are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

		Town of Moultonborough, NH Net Position	
		2016	2015
Capital assets, net	\$	13,444,113	\$ 12,922,697
Other assets		16,768,697	15,661,597
Total Assets		30,212,810	28,584,294
Deferred outflows of resources related to pensions		1,349,003	210,040
Total Deferred Outflows of Resources		1,349,003	210,040
Long-term liabilities		8,305,578	7,126,152
Other liabilities		6,326,368	6,143,331
Total Liabilities		14,631,946	13,269,483
Deferred inflows of resources related to pensions		394,430	397,435
Total Deferred Inflows of Resources		394,430	397,435
Net position:			
Net investment in capital assets		13,307,551	12,654,364
Restricted		331,522	319,468
Unrestricted		2,896,364	2,153,584
Total Net Position	\$	16,535,437	\$ 15,127,416

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the 2016 fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$16,535,437. There was a \$1,408,021 increase in net position during 2016. This increase includes an increase in net investment in capital assets of \$653,187 and increases to the total restricted and unrestricted net position of \$12,054 and \$742,780, respectively.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

The largest portion of the Town's net position \$13,307,551 (80%) reflects its investment in capital assets (e.g., land, buildings, vehicles and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town's capital leases payable at year-end of (\$136,562) is our only capital assets related debt. The Town uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$331,522 (2%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$2,896,364 (18%) may be used to meet the government's ongoing obligations to citizens and creditors.

Town of Moultonborough, NH
Changes in Net position

	2016	2015
Revenues		
Program revenues:		
Charges for services	\$ 233,462	\$ 341,031
Operating grants and contributions	289,330	138,932
General revenues:		
Property and other taxes	7,837,683	7,797,513
Licenses and permits	1,550,307	1,422,760
Grants and contributions	210,871	195,722
Interest and investment earnings	11,049	26,383
Miscellaneous	65,161	209,803
Total revenues	<u>10,197,863</u>	<u>10,132,144</u>
Expenses		
General government	2,029,413	2,078,531
Public safety	2,807,257	2,588,804
Highways and streets	1,917,926	1,887,343
Sanitation	516,052	567,896
Health and welfare	191,525	187,088
Culture and recreation	1,287,417	1,368,439
Conservation	40,877	5,297
Total expenses	<u>8,790,467</u>	<u>8,683,398</u>
Increase in net position before contributions to permanent fund principal	1,407,396	1,448,746
Contributions to permanent fund principal	<u>625</u>	<u>625</u>
Increase in net position	1,408,021	1,449,371
Net position, beginning of year (as restated)	15,127,416	13,678,045
Net position, end of year	\$ <u>16,535,437</u>	\$ <u>15,127,416</u>

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Governmental activities. The Town has no business-type activities therefore governmental activities were 100% responsible for the Town's total growth in net position of \$1,408,021. A key element of this growth is the increase in Investments \$2,218,934 and decrease in Cash & Cash Equivalents (\$801,003) due in part to the Trustees of Trust Funds moving funds from money market cash, and certificates of deposit, into mixed investment portfolios. Taxes receivable (net) was down (\$316,763) which can be attributed to a number of factors. Final 2016 property tax bills were due December 5 (16 days earlier than in 2015), more taxpayers are paying online through ACH, and the economy continues to improve. Another key element is the increase in Capital Assets (net) \$521,416 and reduction in Capital Leases Payable of \$131,771.

Financial Analysis of the Government's Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2016, the Town's governmental funds reported combined ending fund balances of \$10,037,859 an increase of \$1,041,165 in comparison with the prior year. Of this total amount, \$9,706,337 constitutes unrestricted fund balance, which is available for spending at the government's discretion. The remainder of fund balance is classified as either non-spendable or restricted to indicate that it is not available for new spending because it has already been restricted. The 2016 non-spendable fund balance includes permanent fund principal used to generate income for purposes that support the Town's programs at the cemeteries (\$8,916) and the municipal library (\$83,920). The restricted fund balance includes donated funds to the library (\$197,142), donated funds for recreation facilities improvements of (\$23,668) and donated funds for the heritage commission of (\$720). The remaining restricted amount (\$17,156) represents library and cemetery income in the permanent funds.

The general fund is the chief operating fund of the Town. At the end of the 2016 fiscal year, unassigned fund balance of the general fund was \$6,340,424 while total fund balance was \$9,697,960. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance (70%) and total fund balance (107%) to total general fund expenditures of \$9,072,979. As defined by the Town's Fund Balance Policy, based upon our best estimates of the fiscal 2017 budgets for other entities, the unassigned fund balance will be approximately 25.6% of total appropriations (including School and County taxes) in comparison to the target of 12.5%. The 2017 budget was passed using \$1,244,200 of this unassigned fund balance with the intension of bringing us closer to our target percentage.

Total fund balance of the general fund increased \$1,110,071 during fiscal year 2016. Final revenues exceeded 2016 budgeted estimates by \$395,042, and the Town under expended its final budget by \$856,092. There are seven non-major governmental funds with a total fund balance of \$339,899, which experienced a decrease of (\$68,906) from the prior year.

General Fund Budgetary Highlights

During the year, the original budget for appropriations decreased by \$969,970. This decrease is the result of approved appropriations of \$736,295 being carried forward to 2017 plus a reduction in appropriations supported by revenues and transfers-in totaling \$233,675 that are not susceptible to accrual.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

The Town under expended its 2016 budget by \$856,092. In part, this under expenditure resulted from a number of full-time positions being open, or filled with temporary part-time personnel, in Development Services, DPW-Highway, Police and Assessing. This resulted in substantial savings in both the salaries and insurances line items. The Town Officers had a 42% savings due mainly to unspent contingency and legal services funds. Human Services had a 47% savings due to fewer than anticipated requests for rent and electricity assistance.

Capital Assets and Debt Administration

Capital Assets. The Town of Moultonborough considers a capital asset to be an asset whose cost exceeds \$5,000 and which has a useful life of greater than one (1) year. The Town depreciates its assets using the straight-line method over the course of their useful life beginning in the year of acquisition.

The total investment in capital assets for governmental activities at year end amounted to \$13,444,113 (net of accumulated depreciation), an increase of \$521,416 from the previous year. This investment in capital assets includes land, buildings, improvements, vehicles and equipment, park facilities and roads.

Major capital asset events during the current fiscal year included the purchase of a Freightliner 10-wheel dump truck and a Ford one-ton pickup with plow/sander for the DPW Highway Department. A Ford Interceptor was purchased for the Police Department. Our Transfer Station was converted to a Single Stream Recycling Facility. Phase one of the reconstruction of the Public Safety Building parking lot was completed. The Town completed three major realignment/paving projects at the intersections of Castle Shores Road & States Landing Road, Old Route 109 & Route 25, and Far Echo Road & Moultonborough Neck Road. Reclaiming/paving of High Haith Road, Marvin Road and Redding Lane was also done.

Capital Assets
(net of depreciation)
Governmental Activities

	2016	2015
Land and improvements	\$ 2,479,832	\$ 2,548,039
Buildings and improvements	4,635,248	4,648,156
Vehicles and equipment	2,296,710	2,338,930
Infrastructure	3,810,970	3,359,572
Construction in progress	221,353	28,000
Totals	<u>\$13,444,113</u>	<u>\$ 12,922,697</u>

Additional information on capital assets can be found in Note 3 to the basic financial statements.

Long-Term Obligations. At the end of the current fiscal year, total bonded debt outstanding remained at zero. Capital leases payable was \$136,562 which is a \$131,771 decrease from the prior year due to scheduled payments on existing obligations.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Outstanding Debt
Governmental Activities
General Obligation Bonds and Capital Lease Payable

	2016	2015
General obligation bonds	\$	\$
Capital leases	136,562	268,333
Total	\$ 136,562	\$ 268,333

The balance of compensated absences payable of \$182,780 had a net decrease of \$7,308 in potential future payments.

The net Other Post-Employment Benefits (OPEB) obligation at the end of 2016 was \$1,932,154 which is a \$9,335 increase from the previous year. This represents the value provided to retirees through an implicit rate subsidy gained through lower insurance premiums than what a retiree might otherwise pay if they were on a different plan from other employees. The Town employs a *pay-as-you-go* basis to fund the plan and has not advance funded its obligation; therefore, the liability will continue to increase.

The Net Pension Liability at the end of 2016 was \$6,054,082 which is a \$1,309,170 increase from the previous year. This represents the Town's proportionate share of the New Hampshire Retirement System's total net pension liability, which is required to be reported due to the Town's participation in the cost-sharing multiple-employer defined benefit pension plan.

See Note 5, 6 and 7, to the basic financial statements, for additional information for all long-term liabilities. Economic

Factors, Rates and 2016 Budget

The NH Department of Revenue Administration (DRA) sets the Annual Tax Rate for the Town of Moultonborough based on the Annual Budget approved at Town Meeting and adjusted for actual revenues and expenditures throughout the year. The Town collects property taxes to fund its own operations and that of School Administrative Unit #45. The property tax also pays the levy placed on the Town by Carroll County and the State of New Hampshire in the Statewide Property Tax for Education. The Town bills for property taxes semi-annually. Tax billing occurs according to the laws of the State of New Hampshire, under the supervision of the DRA. The first billing is an estimate based on the previous year's tax rate applied to the current year's assessments. The second billing utilizes the actual tax rate for the year as established by the New Hampshire DRA applied to the current year's assessment.

The following is a comparison of the 2016 to the 2015 tax rates:

	2016	2015
Town rate	\$ 2.77	\$ 2.85
Local school rate	2.26	2.20
State school rate	2.28	2.54
County rate	1.43	1.42
Total rate	\$ 8.74	\$ 9.01
Assessed value (in thousands)	\$ 2,842,984	\$ 2,701,177

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

At the end of 2016, national real estate trends continue to look positive. There is still an ample supply of property for sale and mortgage rates, although recently increasing, remain historically low. According to the New Hampshire Association of Realtors, the number of closed sales in New Hampshire increased just over 10% in 2016, while the average sale price increased 3.1%. Closed sales in Carroll County were similar, with closed sales up just over 10% and the average sales prices up 3.2%.

As of January 1, 2016, there were 91 residential properties for sale in Moultonborough and 27 of those had asking prices over \$1,000,000 according to the Lakes Region Board of Realtors MLS statistics. As of January 1, 2017, the number of residential properties listed is similar to last year, but we have ten more listings over \$1,000,000. We had 169 residential sales in 2016 compared to 144 sales in 2015. There were 20 sales over \$1,000,000 in 2016.

The results of the 2016 Moultonborough statistical update show average overall assessed values increased by 4%. Residential houses increased by 5%, condominiums increased by 7%, land decreased by 2%, and commercial values decreased by 1%. Two hundred seventy-four qualified sales, from the period April 1, 2014 through March 31, 2016, were used in the analysis of which 74 were waterfront properties.

In 2016, Vision Government Solutions continued work on of our measure-and-list project to update the physical data for all properties in the town. In November 2016, they began to inspect the remainder of the properties which are located mostly in the eastern section of Town.

Requests for Information

This financial report provides our citizens and creditors with a general overview of the Town of Moultonborough's finances. It demonstrates accountability for the funds the Town receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administration Department, or the Board of Selectmen, at P.O. Box 139, Moultonborough, NH 03254. You may also call them at (603) 476-2347, stop by Town Hall at 6 Holland Street, or visit our website at www.moultonboroughnh.gov and click on *Departments and Boards* for our various email addresses.

EXHIBIT A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Net Position
December 31, 2016

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 13,093,335
Investments	2,835,181
Taxes receivable, net	779,694
Accounts receivable	60,487
Total Current Assets	<u>16,768,697</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	1,522,186
Depreciable capital assets, net	<u>11,921,927</u>
Total Noncurrent Assets	<u>13,444,113</u>
Total Assets	<u>30,212,810</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pensions	<u>1,349,003</u>
Total Deferred Outflows of Resources	<u>1,349,003</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	251,054
Accrued expenses	151,692
Deposits	29,045
Due to other governments	5,894,577
Current portion of capital leases payable	44,208
Current portion of compensated absences payable	49,241
Total Current Liabilities	<u>6,419,817</u>
Noncurrent Liabilities:	
Capital leases payable	92,354
Compensated absences payable	133,539
Other post-employment benefits obligation	1,932,154
Net pension liability	<u>6,054,082</u>
Total Noncurrent Liabilities	<u>8,212,129</u>
Total Liabilities	<u>14,631,946</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources related to pensions	<u>394,430</u>
Total Deferred Inflows of Resources	<u>394,430</u>
NET POSITION	
Net investment in capital assets	13,307,551
Restricted	331,522
Unrestricted	<u>2,896,364</u>
Total Net Position	<u>\$ 16,535,437</u>

EXHIBIT B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2016

Functions/Programs	<u>Program Revenues</u>			Net (Expense) Revenue and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental Activities:	\$2,029,413			\$ (2,029,413)
General government	2,807,257	\$ 6,715	\$ 23,270	(2,777,272)
Public safety	1,917,926	16,382	147,040	(1,754,504)
Highways and streets	516,052	130,245		(385,807)
Sanitation	191,525			(191,525)
Health and welfare	1,287,417	80,120	21,263	(1,186,034)
Culture and recreation	40,877		97,757	56,880
Conservation	<u>\$ 8,790,467</u>	<u>\$ 233,462</u>	<u>\$ 289,330</u>	<u>(8,267,675)</u>
Total governmental activities				
General revenues:				
Property and other taxes				7,837,683
Licenses and permits				1,550,307
Grants and contributions:				
Rooms and meals tax distribution				210,871
Interest and investment earnings				11,049
Miscellaneous				65,161
Contributions to permanent fund principal				<u>625</u>
Total general revenues and contributions to permanent fund principal				<u>9,675,696</u>
Change in net position				1,408,021
Net Position - beginning of year, as restated				<u>15,127,416</u>
Net Position - end of year				<u>\$ 16,535,437</u>

EXHIBIT C
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2016

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 13,004,644	88,691	\$ 13,093,335
Investments	2,598,175	237,006	2,835,181
Taxes receivable, net	779,694		779,694
Accounts receivable	60,487		60,487
Due from other funds		33,225	33,225
Total Assets	16,443,000	358,922	16,801,922
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	\$ 16,443,000	\$ 358,922	\$ 16,801,922
LIABILITIES			
Accounts payable	250,486	568	\$ 251,054
Accrued expenses	151,692		151,692
Deposits	10,590	18,455	29,045
Due to other governments	5,894,577		5,894,577
Due to other funds	33,225		33,225
Total Liabilities	6,340,570	19,023	6,359,593
DEFERRED INFLOWS OF RESOURCES			
Uncollected property tax revenue	404,470		404,470
Total Deferred Inflows of Resources	404,470		404,470
FUND BALANCES			
Nonspendable		92,836	92,836
Restricted	197,142	41,544	238,686
Committed	3,160,394	205,519	3,365,913
Unassigned	6,340,424		6,340,424
Total Fund Balances	9,697,960	339,899	10,037,859
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 16,443,000	\$ 358,922	\$ 16,801,922

EXHIBIT C-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2016

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 10,037,859
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	13,444,113
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Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis	404,470
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Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to net pension liability	1,349,003
Deferred inflows of resources related to net pension liability	(394,430)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Capital leases payable	(136,562)
Compensated absences payable	(182,780)
Other post-employment benefits obligation	(1,932,154)
Net pension liability	<u>(6,054,082)</u>

Net Position of Governmental Activities (Exhibit A)	<u>\$ 16,535,437</u>
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EXHIBIT D

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE**Statement of Revenues, Expenditures and Changes in Fund Balances****Governmental Funds**

For the Year Ended December 31, 2016

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 7,947,715	\$ 7,070	\$ 7,954,785
Licenses and permits	1,550,307		1,550,307
Intergovernmental	440,181		440,181
Charges for services	146,627	86,835	233,462
Interest and investment income (loss)	11,289	(240)	11,049
Miscellaneous	86,424	39,382	125,806
Total Revenues	10,182,543	133,047	10,315,590
Expenditures:			
Current operations:			
General government	1,836,420		1,836,420
Public safety	2,606,556	4,968	2,611,524
Highways and streets	1,446,950		1,446,950
Sanitation	537,333		537,333
Health and welfare	191,525		191,525
Culture and recreation	1,007,971	155,601	1,163,572
Conservation		40,877	40,877
Capital outlay	1,446,224		1,446,224
Total Expenditures	9,072,979	201,446	9,274,425
Excess revenues over (under) expenditures	1,109,564	(68,399)	1,041,165
Other financing sources (uses):			
Transfers in	507		507
Transfers out		(507)	(507)
Total other financing sources (uses)	507	(507)	-
Net change in fund balances	1,110,071	(68,906)	1,041,165
Fund balances - beginning of year, as restated	8,587,889	408,805	8,996,694
Fund balances - end of year	\$ 9,697,960	\$ 339,899	\$ 10,037,859

EXHIBIT D-1

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2016

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 1,041,165
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.

521,416

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

(117,102)

Repayment of principal on capital leases payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

131,771

Some expenses reported in the statement of activities, such as compensated absences and other post-employment benefits, do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

(2,027)

Governmental funds report pension contributions as expenditures. However, in the statement of activities, pension expense reflects the change in the net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which pension

(167,202)

Change in Net Position of Governmental Activities (Exhibit B)

\$ 1,408,021

EXHIBIT E
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2016

	Private- Purpose Trust Funds	Agency Funds
ASSETS		
Cash and cash equivalents		\$ 20,939
Investments	\$100,755	1,032,187
Total Assets	<u>100,755</u>	<u>\$ 1,053,126</u>
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	<u>-</u>	
LIABILITIES		
Due to other governments	<u>-</u>	\$ 1,032,187
Deposits		20,939
Total Liabilities	<u>-</u>	<u>\$ 1,053,126</u>
DEFERRED INFLOWS OF RESOURCES		
Total Deferred Inflows of Resource	<u>-</u>	
NET POSITION		
Held in trust	<u>100,755</u>	
Total Net Position	<u>\$100,755</u>	

EXHIBIT F
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2016

	<u>Private-Purpose Trust Funds</u>
ADDITIONS:	
Contributions:	
Private donations	\$ 13,754
Total Contributions	<u>13,754</u>
Investment Earnings:	
Interest income	746
Realized gains on investments	79
Net decrease in the fair value of investments	<u>(947)</u>
Total Investment Earnings (Losses)	<u>(122)</u>
Total Additions	<u>13,632</u>
DEDUCTIONS:	
Benefits	<u>2,044</u>
Total Deductions	<u>2,044</u>
Change in net position	11,588
Net Position - beginning of year, as restated	<u>89,167</u>
Net Position - end of year	<u><u>\$ 100,755</u></u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Moultonborough, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Moultonborough, New Hampshire (the "Town") was incorporated in 1777. The Town operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions authorized by State law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those which are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the Town's sole major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town maintains private-purpose trust funds which account for monies designated to benefit individuals within the Town. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Moultonborough School District, which are held by the Town as required by State law. Other agency funds consist of developer's performance deposits.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private-purpose trust funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

1. Revenues — Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Town, available means expected to be received within sixty days of year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 11). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes, charges for services, and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

2. Unearned Revenue:

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred inflows of resources.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current year and prior and uncollected at December 31, 2016 are recorded as receivables net of reserves for estimated uncollectibles of \$50,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair values as of the date received. The Town maintains a capitalization threshold of \$5,000. The Town's infrastructure consists of roads, bridges, sidewalks, and similar items. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The Town is not required to retroactively report its general infrastructure (e.g. roads, bridges, and sidewalks). Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Description	Years
Infrastructure	10-30
Land improvements	25
Buildings and improvements	15-50
Vehicles and equipment	3-25

Compensated Absences

Dependent on length of service, employees earn leave time at 3 to 6 hours per week. Upon voluntary separation of employment from the Town, employees shall be compensated for unused leave time at current rates of pay up to a maximum of 240 hours for full-time employees and 120 hours for part-time employees.

For governmental fund financial statements, compensated absences are reported as liabilities and expenditures as payments come due each period upon the occurrence of employee death or retirement. The entire compensated absence liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Capital leases and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance Policy

Under GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The components of fund balance are defined as follows:

- *Nonspendable Fund Balance*: Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance*: Amounts that can only be spent for the specific purpose stipulated by external resource providers or limitations imposed by enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or enabling legislation.
- *Committed Fund Balance*: Includes amounts that can be used only for the specific purposes imposed by a formal action of the Town's highest level of decision making authority (the Town Meeting). Commitments may be changed or lifted only by taking the same formal action that imposed the constraint originally.
- *Assigned Fund Balance*: Amounts the Town intends to use, as established by the highest level of decision making authority (Town Meeting) or the body of official designated by that level, for a specific purpose. All appropriations shall lapse at the end of the fiscal year unless authorized with the provisions of RSA 32:7. For all governmental funds, other than the General Fund, any remaining positive amounts are to be classified as "Assigned".
- *Unassigned Fund Balance*: Amounts that are not obligated or specifically designated for a specified use and are available for any purpose. The residual classification of any General Fund balance is to be reported here. Any deficit balance of another governmental fund is also classified as unassigned.

Spending Prioritizations

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts shall be reduced first, followed by assigned amounts then unassigned amounts.

Minimum Level of Unassigned Fund Balance

It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriations in the unassigned fund balance in the General Fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriations or levies upon the community to include the Town, County, School District, and State-Wide Education Property for the current fiscal year. Amounts above that may be considered excess.

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/ expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/ expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2016 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 13,093,335
Investments	2,835,181
Statement of Fiduciary Net Position:	
Cash and cash equivalents	20,939
Investments	<u>1,132,942</u>
	<u>\$ 17,082,397</u>

Deposits and investments at December 31, 2016 consist of the following:

Deposits with financial institutions	\$ 13,232,155
Investments	<u>3,850,242</u>
	<u>\$ 17,082,397</u>

The Town's investment policy for governmental fund types requires that deposits be made with either the New Hampshire Public Deposit Investment Pool (NHPDIP), federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State and federally insured banks outside the State, if such banks pledge and deliver collateral security to a third party custodial bank or the Federal Reserve Bank. The Town limits its investments for governmental fund types to the NHPDIP, an external investment pool in accordance with New Hampshire State law and federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State to the following investment types: money market accounts, certificates of deposit, repurchase agreements, all other types of interest bearing accounts, or obligations fully guaranteed as to principal and interest by the

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

United States government. Responsibility for the investments of the Trust Funds is with the Board of Trustees. Investments of the library funds are at the discretion of the Library Trustees.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town's investment policy for managing interest rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal, and to avoid an over-concentration of assets in a specific maturity.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is provided by the following table that shows the distribution of investments by maturity:

Investment Type	Total	Remaining Maturity (in Years)		
		0-1 Years	1-5 Years	> 5 Years
Fixed Income Mutual Funds	\$ 135,025			\$ 135,025
U.S Government Agency Obligations	875,273	\$ 250,160	\$ 625,113	
Corporate Bonds	2,111,393		1,862,608	248,785
	<u>\$ 3,121,691</u>	<u>\$ 250,160</u>	<u>\$ 2,487,721</u>	<u>\$ 383,810</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town's investment policy for managing credit rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal.

The following table shows the distribution of investments by credit rating as of year-end for each investment type:

Rating	Total	Equity Mutual Funds	Money Market Fixed Income		U.S. Govt. Agency Obligations	Corporate Bonds
			Mutual Funds	Mutual Funds		
AAA	\$ 885,755			\$10,482	\$875,273	
AA	29,373			29,373		
A+	712,423			95,170		\$617,253
A	993,973					993,973
A-	500,167					500,167
Not Rated	168,565	\$58,176	\$110,389			
	<u>\$ 3,290,256</u>	<u>\$58,176</u>	<u>\$110,389</u>	<u>\$135,025</u>	<u>\$875,273</u>	<u>\$2,111,393</u>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned. The custodial credit risk for investments is the risk that, in the event of the failure of the

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. For assurance against custodial credit risk, the Town's investment policy requires that all deposits with financial institutions be collateralized with pledged securities that shall be equal or in excess of the amount of the public funds deposited, less any portion thereof covered by federal deposit insurance. Collateralization must remain in effect so long as Town assets remain on deposit.

Of the Town's deposits with financial institutions at year end, \$12,736,734 was collateralized by securities held by the bank. As of December 31, 2016, Town investments in the following investment types were held by the same counterparty that was used to buy the securities:

Investment Type	Amount
Equity Mutual Funds	\$ 58,176
Money Market Mutual Funds	110,389
Fixed Income Mutual Funds	135,025
US Government Agency Obligations	875,273
Corporate Bonds	2,111,393
Equity Securities	<u>559,986</u>
	<u>\$ 3,850,242</u>

Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of December 31, 2016, all of the Town's investments were reported at fair value as measured based on Level 1 inputs.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets of the governmental activities:

	Balance 01/01/16	Additions	Reductions	Balance 12/31/16
Governmental activities:				
Capital assets not depreciated:				
Land	\$			\$ 1,300,833
Construction in progress	28,000	\$ \$	(28,000)	221,353
Total capital assets not being depreciated	1,328,833	221,353	(28,000)	1,522,186
Other capital assets:				
Infrastructure	4,107,697	690,819		4,798,516
Land improvements	1,705,204			1,705,204
Buildings and improvements	6,277,946	124,998		6,402,944
Vehicles and equipment	4,880,773	279,287		5,160,060
Total other capital assets at historical cost	16,971,620	1,095,104	-	18,066,724

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

Less accumulated depreciation for:			
Infrastructure	(748,125)	(239,421)	(987,546)
Land improvements	(457,998)	(68,208)	(526,206)
Buildings and improvements	(1,629,790)	(137,906)	(1,767,696)
Vehicles and equipment	(2,541,843)	(321,506)	(2,863,349)
Total accumulated depreciation	<u>(5,377,756)</u>	<u>(767,041)</u>	<u>-</u>
Total other capital assets, net	11,593,864	328,063	-
Total capital assets, net	<u>\$ 12,922,697</u>	<u>\$ 549,416</u>	<u>\$ (28,000)</u>
			<u>\$13,444,113</u>

Depreciation expense was charged to governmental functions as follows:

General government	\$ 76,815
Public safety	220,877
Highways and streets	379,788
Sanitation	14,256
Culture and recreation	75,305
Total governmental activities depreciation expense	<u>\$ 767,041</u>

The balance of capital assets acquired through capital lease issuances as of December 31, 2016 is as follows:

Vehicles and equipment	\$229,255
Less: Accumulated depreciation	<u>(34,388)</u>
	<u>\$194,867</u>

NOTE 4—DUE TO OTHER GOVERNMENTS

In accordance with State law, the Town collects taxes for the Moultonborough School District, an independent governmental unit. At December 31, 2016, the balance of the property tax appropriation due to the Moultonborough School District is \$5,894,577 and has been reported in the General Fund as 'Due to other governments' in these financial statements.

NOTE 5—DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The New Hampshire Retirement System is a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members vested by January 1, 2012, who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have not attained status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1%. For Group II members who commenced service prior to July 1, 2011, who have not attained vested status prior to January 1, 2012, benefits are calculated depending on age and years of creditable service as follows:

Years of Creditable Service as of January 1, 2012	Minimum Age	Minimum Service	Benefit Multiplier
At least 3 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Funding Policy

Covered police officers and fire employees are required to contribute 11.55% and 11.80%, respectively, of their covered salary, whereas general employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rates for the covered payroll of police officers, fire employees, and general employees were 22.54%, 25.32%, and 10.86%, respectively. The Town contributed 100% of the employer cost for public safety and general employees of the Town.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. Contributions to the pension plan for the Town were \$408,216 for the year ended December 31, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the Town reported a liability of \$6,054,082 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2015. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2016, the Town's proportion was approximately 0.1139 percent, which was a decrease of approximately 0.0059 percentage points from its proportion measured as of June 30, 2015.

For the year ended December 31, 2016, the Town recognized pension expense of \$575,418. At December 31, 2016, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 16,824	\$ 76,448
Changes of assumptions	745,065	
Net difference between projected and actual earnings on pension plan investments	378,775	
Changes in proportion and differences between Town contributions and proportionate share of contributions	7,611	317,982
Town contributions subsequent to the measurement date	200,728	
Totals	<u>\$ 1,349,003</u>	<u>\$ 394,430</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$954,573. The Town reported \$200,728 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2017. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized as pension expense in the measurement periods as follows:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

June 30

2017	\$	116,474
2018		116,474
2019		271,285
2020		239,226
2021		10,386
	\$	<u>753,845</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2015, using the following actuarial assumptions:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return including inflation	7.25 percent, net of pension plan investment expense,

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on the last experience study. Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2015 pursuant to an experience study of the period July 1, 2010 — June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of weighted average long-term expected real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Net of inflation assumption of 2.5%)
Fixed income	25%	(0.25)-1.71%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.75-6.25%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.75%
Opportunistic	5%	3.68%
Total	<u>100%</u>	

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Discount Rate

The discount rate used to measure the collective pension liability was 7.25%, a decrease of .50% from the June 30, 2015 measurement date. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease (<u>6.25%</u>)	Current Discount Rate (<u>7.25%</u>)	1% Increase (<u>8.25%</u>)
Town's proportionate share of the net pension liability	\$ 7,779,083	\$ 6,054,082	\$ 4,623,467

NOTE 6—OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the Town provides dental, medical, pharmacy, and vision benefits to its eligible retirees and their covered dependents. Retirees over the age of 65 are covered by the Medicare supplemental plan. The following groups of retirees qualify for this benefit: Group I employees are required to reach age 60 with no minimum service requirement; Group II employees are eligible at age 55 with 20 years of service or at age 60 with no minimum service requirement. Retirees and surviving spouses pay the full costs of the benefits premiums. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50. As of December 31, 2016, the alternative measurement method valuation date, no retirees and approximately 43 active employees meet the eligibility requirements. The plan does not issue a separate financial report.

Annual OPEB Costs

The Town's annual OPEB expense for the year ended December 31, 2016 is calculated based on the annual required contribution of the employer (ARC), an amount determined using the alternative measurement method in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid, on an ongoing basis, is projected to cover the normal cost each year and amortize the unfunded actuarial liability over a period of thirty years. The Town's annual OPEB cost for the year ending December 31, 2016, including the amount actually contributed to the plan and the change in the Town's net OPEB obligation based on the alternative measurement method valuation is as follows:

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE NOTES
TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2016

Annual Required Contribution (ARC)	\$ 57,115
Interest on Net OPEB obligation (N00)	33,649
Adjustment to ARC	<u>(72,996)</u>
Annual OPEB Cost	17,768
Age Adjusted Contributions made	<u>(8,433)</u>
Increase in Net OPEB obligation	9,335
Net OPEB obligation - beginning of year	<u>1,922,819</u>
Net OPEB obligation - end of year	<u><u>\$ 1,932,154</u></u>

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the years ended December 31, 2016, 2015 and 2014 are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
12/31/2016	\$17,768	47.5%	\$1,932,154
12/31/2015	\$195,701	3.5%	\$1,922,819
12/31/2014	\$243,378	3.5%	\$1,734,064

The Town's net OPEB obligation as of December 31, 2016 is recognized as a liability of the governmental activities in these financial statements.

Funded Status and Funding Progress for OPEB

The funded status of the plan as of December 31, 2016, the date of the most recent alternative measurement method valuation is as follows:

Actuarial Accrued Liability (AAL)	\$ 393,936
Actuarial value of plan assets	<u> </u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 393,936</u>
Funded ratio (actuarial value of plan assets/AAL)	0.0%
Covered payroll (active plan members)	\$ 2,357,334
UAAL as a percentage of covered payroll	16.71%

The alternative measurement method valuation involves estimates of the value of reported amounts and assumptions about the probability of events in the future. The total cost of providing post-employment benefits is projected, taking into account assumptions about current claim cost, turnover, mortality, health care trends, and other key assumptions. Internally generated key assumptions, based on recent trends within the Town, include general considerations, expected point at which benefits begin, and marital and dependency status. Mortality assumptions were derived from the RP2000 Mortality Table. Turnover assumptions were based on the Standard Turnover Assumptions from GASB No. 45, Paragraph 35b. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Actuarial Methods and Assumptions for OPEB

Projections of benefits for financial reporting purposes are based on the plan as understood by the Town and the plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the Town and plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

For the December 31, 2016 alternative measurement method valuation, the Entry Age Cost Method, was used. The actuarial value of assets was not determined as the Town has not advance funded its obligation. The Town employs the Pay-as-you-go basis to fund the plan. The actuarial valuation assumptions include a 1.75% investment rate of return and initial annual healthcare cost trends of 8.5%, 8.0%, 3.0%, and 3.0%, for health, pharmacy, dental, and vision, respectively. The annual healthcare cost trends are reduced to ultimate long-term rates after ten years of 5.0%, 4.7%, 3.0%, and 3.0%, for health, pharmacy, dental, and vision benefits, respectively. The amortization costs for the initial Unfunded Actuarial Accrued Liability (UAAL) is a level percentage of payroll for a period of thirty years on a closed group basis. This has been calculated with projected annual salary increases of 2.5%.

NOTE 7—LONG-TERM OBLIGATIONS

Changes in Long-Term Obligations

The changes in the Town's long-term obligations for the year ended December 31, 2016 are as follows:

	Balance 01/01/16	Additions	Reductions	Balance 12/31/2016	Due Within One Year
Governmental activities:					
Capital leases payable	\$ 268,333		\$ (131,771)	\$136,562	\$44,208
Compensated absences payable	190,088	\$22,084	(29,392)	182,780	49,241
	<u>\$ 458,421</u>	<u>\$22,084</u>	<u>\$ (161,163)</u>	<u>\$ 319,342</u>	<u>\$93,449</u>

Payments made on the capital lease obligations are paid out of the General Fund. Compensated absences payments will also be paid from the General Fund.

Capital Lease Obligations

Capital lease obligations represent lease agreements entered into for the financing of vehicle acquisitions. These contracts are subject to cancellation should funds not be appropriated to meet payment obligations. Amounts are annually budgeted in the applicable functions. The following is the individual capital lease obligation outstanding at December 31, 2016:

Initial Attack Pumper, due in annual installments of \$48,223, including interest at 2.94%, through March 2019	<u>\$ 136,562</u>
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TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2016

Debt service requirements to retire the capital lease obligation outstanding at December 31, 2016 are as follows:

Year Ending December 31 s	Principal	Interest	Totals
2017	\$ 44,208	\$4,015	\$48,223
2018	45,508	2,715	48,223
2019	46,846	1,377	48,223
	<u>\$ 136,562</u>	<u>\$8,107</u>	<u>\$144,669</u>

NOTE 8—INTERFUND BALANCES AND TRANSFERS

Charges for services collected by the General Fund on-behalf of the Recreation Fund, a Nonmajor Governmental Fund, and not reimbursed prior to year-end are payable to the Recreation Fund. Additionally, fifty percent of all land use change taxes collected during the year by the General Fund up to \$20,000, is to be paid over to the Conservation Fund, a Nonmajor Governmental Fund, and is recognized as an interfund payable at year end. Finally, proceeds collected by the General Fund from the sale of town property and not paid over to the Town Property Acquisition Fund, a Nonmajor Governmental Fund, is recognized as an interfund payable at year end. Interfund balances at December 31, 2016 are as follows:

	Due <i>from</i> other funds	Due <i>to</i> other funds
General Fund		\$33,225
Nonmajor Governmental Funds:		
Recreation Fund	\$2,398	
Conservation Fund	7,070	
Town Property Acquisition Fund	23,757	
	<u>\$33,225</u>	<u>\$33,225</u>

During the year, the Permanent Funds, a Nonmajor Governmental Fund, transferred \$507 to the General Fund to support library operations. This transfer was made in accordance with the intended purpose of the Permanent Funds.

NOTE 9—RESTRICTED NET POSITION

Net position of governmental activities is restricted for specific purposes at December 31, 2016 as follows:

Permanent Funds - Principal	\$ 92,836
Permanent funds - Income	17,156
Library	197,142
Recreation Facility Improvements	23,668
Heritage Commission	<u>720</u>
	<u>\$331,522</u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

NOTE 10—COMPONENTS OF FUND BALANCE

The components of the Town's fund balance for its governmental funds at December 31, 2016 are as follows:

Fund Balances	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:			
Permanent Funds - Principal		\$92,836	\$92,836
Restricted for:			
Library	\$197,142		197,142
Recreation Facility Improvements		23,668	23,668
Heritage Commission		720	720
Permanent Funds - Income		17,156	17,156
Committed for:			
Continuing appropriations	736,295		736,295
Capital reserves	2,186,921		2,186,921
Expendable trusts	232,990		232,990
Encumbrances	4,188		4,188
Conservation		26,993	26,993
Town Property Acquisition		127,103	127,103
Police Details		5,116	5,116
Recreation		46,307	46,307
Unassigned:			
Unassigned - General operations	6,340,424		6,340,424
	<u>\$ 9,697,960</u>	<u>\$339,899</u>	<u>\$ 10,037,859</u>

NOTE 11—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$2,842,984,397 as of April 1, 2016) and are due in two installments on July 1, 2016 and December 5, 2016. Taxes paid after the due dates accrue interest at 12% per annum. Property taxes are recognized as revenue when received in cash or if available to finance current period operations (within sixty days of year-end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two-year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Moultonborough School District and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects State of New Hampshire Education taxes, which are remitted directly to the school district. Total taxes appropriated during the year were \$12,830,083 and \$4,056,860 for the Moultonborough School District and Carroll County, respectively. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

NOTE 12—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2016, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2016.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$5,000,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 13—COMMITMENTS AND CONTINGENCIES

Visiting Nurse Services

During November 2013, the Town entered into a long-term agreement to transfer the Town's visiting nurse services to an independent non-profit organization. The contract covers the period from the effective date of the agreement in November 2013 through December 31, 2016. Terms of the agreement provide for the Town to pay \$48,000 per annum, made in quarterly payments, to support the compensation of a transferred employee and \$18,000 per annum, made in quarterly payments, to offset the costs of services provided to residents of the Town but 'written-off' due to lack of reimbursement by the resident, or an insurance carrier on their behalf. Any payments associated with compensation support or 'write-offs' to be made for the period of time after June 30, 2014 shall be subject to annual appropriation by the Town Meeting. For the year ended December 31, 2016, the Town expended \$71,422 under the terms of the agreement.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town, which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 14—RESTATEMENT OF EQUITY

Government-Wide Statements

During the year ended December 31, 2016, it was determined that balances and activities attributable to the Governmental Activities were improperly included within the Fiduciary Funds, as previously reported. The impact on net position of the Governmental Activities as of January 1, 2016 is as follows:

Governmental <u>Activities</u>	
Net Position - January 1, 2016 (as previously reported)	\$ 15,103,556
Amount of restatement due to:	
Reclassification of Recreation Facilities Improvements Fund	<u>23,860</u>
Net Position - January 1, 2016, as restated	<u>\$ 15,127,416</u>

Fund Financial Statements

As previously stated in the above, during the year it was determined that the balances and activities of the Recreation Facilities Improvements Fund, previously reported within the Fiduciary Funds, was not properly classified as a separate Governmental Fund. The impact of the restatement on the governmental and fiduciary funds as of January 1, 2016 is as follows:

	Nonmajor Governmental <u>Funds</u>	Fiduciary <u>Funds</u>
Fund Balance/Net Position - January 1, 2016 (as previously reported)	384,945	\$ 113,027
Amount of restatement due to:		
Reclassification of Recreation Facilities Improvements Fund	<u>23,860</u>	<u>(23,860)</u>
Fund Balance/Net Position - January 1, 2016, as restated	<u>\$ 408,805</u>	<u>\$ 89,167</u>

SCHEDULE 1

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis) - General Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$7,689,069	\$ 7,689,069	\$ 7,830,613	\$141,544
Licenses and permits	1,274,300	1,274,300	1,550,307	276,007
Intergovernmental	377,911	377,911	440,181	62,270
Charges for services	109,500	109,500	146,627	37,127
Interest income	10,000	10,000	22,493	12,493
Miscellaneous	199,560	199,560	65,161	(134,399)
Total Revenues	9,660,340	9,660,340	10,055,382	395,042
Expenditures:				
Current operations:				
General government	2,234,506	2,226,065	1,825,321	400,744
Public safety	2,648,109	2,663,356	2,604,691	58,665
Highways and streets	1,723,089	1,717,412	1,428,175	289,237
Sanitation	539,883	536,944	537,333	(389)
Health and welfare	249,717	249,717	191,525	58,192
Culture and recreation	742,436	744,246	696,875	47,371
Capital outlay	2,143,317	1,173,347	1,171,075	2,272
Total Expenditures	10,281,057	9,311,087	8,454,995	856,092
Excess revenues over (under) expenditures	(620,717)	349,253	1,600,387	1,251,134
Other financing sources (uses):				
Transfers in	459,046	225,371	221,574	(3,797)
Transfers out	(974,200)	(974,200)	(974,200)	-
Total other financing sources (uses)	(515,154)	(748,829)	(752,626)	(3,797)
Net change in fund balance	(1,135,871)	(399,576)	847,761	1,247,337
Fund balance - beginning of year				
- Budgetary Basis	6,633,428	6,633,428	6,633,428	-
Fund balance - end of year				
- Budgetary Basis	\$5,497,557	\$ 6,233,852	\$7,481,189	\$1,247,337

SCHEDULE 2

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Funding Progress for Other Post-Employment Benefits

For the Year Ended December 31, 2016

Actuarial Valuation <u>Date</u>	Actuarial Value of <u>Assets</u>	Actuarial Accrued <u>Liability (AAL)</u>	Unfunded AAL <u>(UAAL)</u>	Funded <u>Ratio</u>	Covered <u>Payroll</u>	UAAL as a Percentage of Covered <u>Payroll</u>
12/31/2016	\$ -	\$ 393,936	\$ 393,936	0%	\$ 2,357,334	16.7%
12/31/2015	\$ -	\$ 1,476,648	\$ 1,476,648	0%	\$ 2,525,468	58.5%
12/31/2014	\$ -	\$ 1,652,995	\$ 1,652,995	0%	\$ 2,770,046	59.7%

SCHEDULE 3

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2016

For the Measurement Period Ended June 30:

	2016	2015	2014	2013
Town's proportion of the net pension liability (asset)	0.1139%	0.1198%	0.1195%	0.1255%
Town's proportionate share of the net pension liability (asset)	\$ 6,054,082	\$ 4,744,912	\$ 4,485,127	\$ 5,401,360
	\$ 2,628,327	\$ 2,782,627	\$ 2,680,456	\$ 2,777,588
Town's covered payroll				
Town's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	230.34%	170.52%	167.33%	194.46%
Plan fiduciary net position as a percentage of the total pension liability	58.30%	65.47%	66.32%	59.81%

SCHEDULE 4
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town Contributions
For the Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 408,216	\$ 400,448	\$ 382,302	\$ 364,888
Contributions in relation to the contractually required contribution	<u>(408,216)</u>	<u>(400,448)</u>	<u>(382,302)</u>	<u>(364,888)</u>
Contribution deficiency (excess)	-	-	-	-
Town's covered-employee payroll	\$ 2,624,321	\$ 2,691,587	\$ 2,609,916	\$ 2,856,978
Contributions as a percentage of covered-employee payroll	15.56%	14.88%	14.65%	12.77%

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2016

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance — Budget and Actual (Budgetary Basis) — General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances — Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Additionally, budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for encumbrances, non-budgetary revenues and expenditures, non-budgetary transfers in, and budgetary transfers in and out as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 10,183,050	\$ 9,072,979
Difference in property taxes meeting susceptible to accrual criteria	(117,102)	
Encumbrances - December 31, 2015		(228,895)
Encumbrances - December 31, 2016		4,188
Non-budgetary revenues and expenditures	(10,059)	(393,277)
Non-budgetary transfers in	(507)	
Budgetary transfers in and out	<u>221,574</u>	<u>974,200</u>
Per Schedule 1	<u>\$ 10,276,956</u>	<u>\$ 9,429,195</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund at December 31, 2016 are as follows:

Committed for:

Continuing appropriations \$ 736,295

Unassigned:

Unassigned - General operations 6,744,894
\$ 7,481,189

NOTE 3—SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFITS

In accordance with GASB Statement #45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*, the Town is required to disclose the schedule of funding progress for each of the three most recent actuarial valuations. The Town implemented the provisions of GASB Statement #45 during the year ended December 31, 2010. Accordingly, the funding progress has been presented for the three most recent actuarial valuation reports. The actuarial value of assets has not been determined as the Town has not advance funded its obligation as of December 31, 2016.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2016

During the year ended December 31, 2016, Town Management revised its estimate of the average age of retirement for Other Post Employment Benefit plan members, as used in the alternative measurement method valuation of the Actuarially Accrued Liability. The impact of this change in estimate is reflected as a decrease in the Actuarially Accrued Liability for the December 31, 2016 valuation.

NOTE 4—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability and schedule of Town contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as information becomes available.

For the June 30, 2015 actuarial valuation, the New Hampshire Retirement System reduced its assumption for the investment rate of return from 7.75% to 7.25%, decreased the price inflation from 3.0% to 2.5%, decreased the wage inflation from 3.75% to 3.25%, and decreased the salary increases from 5.8% to 5.6%. Additionally, the mortality table was changed from the RP-2000 projected to 2020 with Scale AA to the RP-2014 employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP-2015.

SCHEDULE A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Balance Sheet
Governmental Funds - All Nonmajor Funds
December 31, 2016

	Special Revenue Funds							
	Town		Recreation		Police		Total Special	
	Recreation	Property	Conservation	Heritage	Detail	Facilities	Revenue	Combining
	Fund	Acquisition	Fund	Fund	Fund	Improvements	Funds	Funds
		Fund				Fund		Totals
ASSETS								
Cash and cash equivalents	\$44,477		\$38,378	\$720	\$5,116		\$ 88,691	\$ 88,691
Investments		\$103,346				\$23,668	127,014	\$109,992
Due from other funds	2,398	23,757	7,070				33,225	237,006
Total Assets	46,875	127,103	45,448	720	5,116	23,668	248,930	358,922
DEFERRED OUTFLOWS OF RESOURCES								
Total Deferred Outflows of Resources								
Total Assets and Deferred Outflows of Resources	\$46,875	\$127,103	\$45,448	\$720	\$5,116	23,668	\$248,930	\$358,922
LIABILITIES								
Accounts payable	\$568						\$ 568	568
Deposits			\$18,455				18,455	18,455
Total Liabilities	568	\$ -	18,455	\$ -	\$ -	\$ -	19,023	19,023
DEFERRED INFLOWS OF RESOURCES								
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable								92,836
Restricted				720		23,668	24,388	17,156
Committed							205,519	205,519
Total Fund Balances	46,307	127,103	26,993	720	5,116	23,668	229,907	339,899
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$46,875	\$127,103	\$45,448	\$720	\$5,116	\$23,668	\$248,930	\$358,922

SCHEDULE B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - All Nonmajor Funds
For the Year Ended December 31, 2016

	Special Revenue Funds									
	Town		Recreation		Police		Total Special		Permanent	Combining
	Recreation	Property	Heritage	Facilities	Detail	Revenue	Revenue	Funds		
	Fund	Acquisition	Fund	Fund	Fund	Fund	Fund	Funds	Funds	Totals
Revenues:										
Taxes	\$ 80,120	\$	7,070		\$	7,070	\$	7,070	\$	7,070
Charges for services	86	(841)	3		6,715	86,835		86,835		86,835
Interest and investment income (loss)		23,757	15,000			(944)		704		(240)
Miscellaneous						38,757		625		39,382
Total Revenues	80,206	22,916	22,073	\$ -	6,715	(192)	131,718	1,329		133,047
Expenditures:										
Current operations:										
Public safety					4,968		4,968			4,968
Culture and recreation	155,601					155,601				155,601
Conservation			40,877			40,877				40,877
Total Expenditures	155,601	-	40,877	-	4,968	201,446	-	-		201,446
Excess revenues over (under) expenditures	(75,395)	22,916	(18,804)	-	1,747	(69,728)	(192)	1,329		(68,399)
Other financing uses:										
Transfers out								(507)		(507)
Total other financing uses	-	-	-	-	-	-	-	(507)		(507)
Net change in fund balances	(75,395)	22,916	(18,804)	-	1,747	(69,728)	(192)	822		(68,906)
Fund balances - beginning of year, as restated	121,702	104,187	45,797	720	3,369	299,635	23,860	109,170		408,805
Fund balances - end of year	\$ 46,307	\$ 127,103	\$ 26,993	\$ 720	\$ 5,116	\$ 229,907	\$ 23,668	\$ 109,992	\$	339,899

SCHEDULE C

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Combining Statement of Fiduciary Net Position

Fiduciary Funds - All Agency Funds

December 31, 2016

	School Agency Funds	Performance Bond Agency Funds	Combining Totals
<hr/>			
ASSETS			
Cash and cash equivalents		\$20,939	\$ 20,939
Investments	\$1,032,187		1,032,187
	<hr/>		
Total Assets	\$1,032,187	\$20,939	\$1,053,126
	<hr/>		
LIABILITIES			
Due to other governments	\$1,032,187		\$1,032,187
Deposits		\$20,939	20,939
	<hr/>		
Total Liabilities	\$1,032,187	\$20,939	\$1,053,126
	<hr/>		

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
 January 1, 2017 - December 31, 2017
 Town of Moultonborough, NH

-DEBITS-		
	-----Levies of-----	
	2017	2016
Uncollected Taxes-Beginning of Fiscal Year		
Property Taxes		\$ 620,691.98
Land Use Change		\$
Yield Taxes		\$
Property Tax Credit Balance	(\$ 44,919.30)	
Taxes Committed This Year:		
Property Taxes	\$23,962,697.00	\$
Land Use Change	\$ 50,230.00	\$
Yield Taxes	\$ 41,929.49	\$
Overpayment:		
Property Taxes	\$ 20,852.38	\$
Property Tax-Interest & Costs	\$ 8,044.02	\$ 26,604.52
Land Use Change & Yield Tax-Interest	<u>\$</u>	<u>\$</u>
TOTAL DEBITS	\$24,038,833.59	\$ 647,296.90
-CREDITS-		
Remitted to Treasurer During Period:		
Property Taxes	\$24,675,455.82	\$ 483,587.79
Yield Tax	\$ 39,715.87	\$
Land Use Change Tax	\$ 50,230.00	\$
Interest (Inc lien conversion)	\$ 7,744.02	\$ 20,710.02
Property Tax-Costs	\$ 300.00	\$ 5,894.50
Conversion to Lien (principal only)		\$ 137,104.19
Abatements Made:		
Property Taxes	\$ 4,266.00	\$
Yield Taxes	\$ 2,213.62	\$
CURRENT LEVY DEEDED	\$ 178.00	
UNCOLLECTED TAXES-END OF YEAR		
Property Taxes	\$ 692,168.98	
Land Use Change	\$	
Yield Taxes	\$	
Property Tax Credit Balance	(\$ 1,433,438.72)	
TOTAL CREDITS	\$24,038,833.59	\$ 647,296.50

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2017 - December 31, 2017
Town of Moultonborough, NH

	-DEBITS-		
	-----Levies of-----		
	2016	2015	2014 & Prior Years
Unredeemed Liens Bal. Beg.			
Of Fiscal Yr		\$110,038.06	\$ 98,964.28
Liens Executed During Fiscal Year	\$149,525.05		
Interest & Costs Collected			
(After Lien Execution)	\$ 4,141.46	\$ 9,869.90	\$ 28,106.43
Refunds	<u>\$</u>	<u> </u>	<u> </u>
 TOTAL DEBITS	 \$153,666.51	 \$ 119,907.96	 \$ 127,070.71
	-CREDITS-		
Remittance to Treasurer:			
Redemptions	\$ 62,423.01	\$ 44,982.36	\$ 63,565.70
Interest/Costs (After			
Lien Execution)	\$ 4,141.46	\$ 9,869.90	\$ 28,106.43
Abatements of Unredeemed Taxes	\$ 2,711.99	\$ 124.91	\$
Liens Deeded to Municipality	\$ 418.98	\$ 461.69	\$ 484.88
Unredeemed Liens Bal. End of Year	<u>\$ 83,971.07</u>	<u>\$ 64,469.10</u>	<u>\$ 34,913.70</u>
 TOTAL CREDITS	 \$153,666.51	 \$119,907.96	 \$127,070.71

As you may have noticed, the tax rate for 2017 went down from \$8.74 in 2016 to \$8.22 in 2017. I did not receive the tax rate confirmation from DRA and a signed Warrant from the Selectmen until November 13, 2017. The due date of the tax bills must be at least 30 days after the bill is mailed which was November 20, 2017. Unfortunately, that brought us to a December 22, 2017 due date. With a due date so close to holidays, it presented a challenge for you, the taxpayer, as well as myself and my deputy to try to get payments processed as quickly as possible and complete the year end reporting required by NH law. In addition, because of the new IRS income tax guidelines, we were inundated with hundreds of telephone calls asking if we accept payments in advance (which we have accepted for many years). As a result, we have collected approximately \$1.4M in advance payments. Also, because of the IRS language regarding the prepayment of real estate taxes, we are now receiving requests to have prepayments refunded to some of the taxpayers.

As most of you know, Deputy Ashley Pouliot and her husband Shane, welcomed a new baby boy to their family in August. Also, Jennifer Martel, terminated her employment as a Clerk in my office to pursue her career in Banking. Please join me in congratulating both Ashley and Jennifer.

Respectfully submitted,
Susette M. Remson
Certified Tax Collector

**Report of the Town Clerk
January 1, 2017- December 31, 2017**

	<u>ISSUED</u>	<u>REVENUE</u>
MOTOR VEHICLE PERMITS		\$1,420,995.21
Registrations	9946	
Titles	1599	
Municipal Agent (State decals, Plate work)	9766	
BOAT REGISTRATIONS-Fees collected for town (Fees Collected State \$59,642.00)	1177	\$25,169.35
DOG LICENSE FEES	1078	\$7,243.00
UNIFORMED COMMERCIAL CODE FILING FEES	79	\$ 1185.00
VITAL STATISTIC FEES	204	\$2,713.00
Certified copies (birth, death, marriage, divorce)		
MARRIAGE LICENSES	35	\$1,750.00
MISCELLANEOUS FEES		\$ 533.25
Pole licenses, aqua-therm permits, articles of agreements, Filing, checklists, copies		
TOTAL AMOUNT COLLECTED FOR TOWN		\$1,459,588.81
TOTAL AMOUNT COLLECTED FOR STATE AS A MOTOR VEHICLE MUNICIPAL AGENT INCLUDING BOATS		\$ 511,325.66
TOTAL COLLECTED:		\$1,970,914.47

In 2017 the Town Clerk's Office added Credit card payments at the counter as well as online transactions. Of course, you can still pay with checks and cash at the counter and checks online.

The Town Clerk's Office took part in the State of NH-Department Motor Vehicle's implementation of a major project called VISION (Vehicle Information System In an On-line Network) This replaced 11 Motor Vehicle legacy subsystems. We would like to thank all the residents for their patience and kindness during this very important transition.

We received the 2018 boat decals in December and if you would like to register your boat at the Town Clerk's Office you will need to bring the state paperwork or your last year's registration into the office. There is also information on our town website at (www.moultonboroughnh.gov).

The state has not allowed the town to put the boat renewals online yet and therefore, you must mail them in or come into the office to renew them.

The dog license tags for 2018 arrived in January. Per state RSA, dog renewal licensing must be done by April 30th each year or there is a \$25.00 civil forfeiture issued to the dog owner. You may also renew your dog license online or by mail. The fees are \$7.50 for an altered dog or \$10.00 for a non-altered dog. The fee is \$3.00 for a dog whose owner is 65 years of age. If renewing by mail, please send the proper fee and a self-addressed, stamped envelope to the Town Clerk's Office, PO Box 15, Moultonborough, NH 03254 or go to the Moultonborough website at (www.moultonboroughnh.gov) and look for online services.

Respectfully submitted,
Barbara E. Wakefield
NHCTC Certified Town Clerk

Supervisors of the Checklist

The Supervisors of the Checklist perform the functions of registering voter(s) and updating the voter checklist that includes name, address and party affiliations. State mandated supervisor sessions are held at Town Hall in accordance with state election law. The supervisors are present at the beginning of each election until closing for the purpose of registering new voter(s) and making voter requested changes to the checklist.

The Town Election/Meeting was the only election in 2017. There will be at least three elections in 2018.

At the end of 2017 there were 4,115 registered voters in Moultonborough consisting of 713 democrats, 1718 republicans, 1684 undeclared and 0 libertarians.

The town website includes notices of scheduled state mandated supervisor sessions. Sessions are an opportunity for new voters to register and/or for current voters to request party changes, or name and address changes.

An updated Checklist is available to the public in the lobby to the right of the main bulletin board at Town Hall. Please keep in mind that RSA 654:31 (d) VI states "No person shall use or permit use of checklist for commercial purposes". RSA 654:31 I(b) defines "Commercial purposes" as knowingly using, selling, giving or receiving the checklist information for the purpose of selling or offering for sale any property or service unrelated to an election or political campaign.

Respectfully submitted,
Sally Carver
Cheryl Kahn
Laurie Whitley

Treasurer's Report - 2017

Checking Account

Balance - January 1st - 2017	\$	60,047.52
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Receipts

Tax Collector	\$	25,287,199.65
Town Clerk	\$	1,486,231.23
Town Offices	\$	3,087,253.93
Building Inspection	\$	78,198.00
Transfers IN - From Savings Account	\$	16,815,000.00
Transfers IN - From Other Accounts	\$	101,604.48
Town of Moultonborough, Withholding	\$	823,753.05
	\$	47,679,240.34

Other - Voided Check, Etc.	\$	37,202.61
Interest	\$	50.84
	\$	37,253.45

Payments

Total Payments for all Purposes	\$	28,777,038.65
Transfers OUT - To Savings Account	\$	17,100,000.00
Town of Moultonborough, Withholding	\$	823,753.05
	\$	46,700,791.70

Balance - December 31st - 2016	\$	1,075,749.61
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Savings Account

Balance - January 1, 2017	\$	12,312,876.37
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Transfer From Checking	\$	17,100,000.00
Interest	\$	62,307.88
	\$	17,162,307.88

Transfer To Checking	\$	16,815,000.00
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Balance December 31, 2017	\$	12,660,184.25
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Recreation Revolving Fund

Balance - January 1, 2017	\$	44,658.91
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Transfers In - Revenue	\$	65,420.90
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Interest	\$	27.66
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	\$	65,448.56
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Transfers Out - Expenditures	\$	100,852.85
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Balance December 31, 2017	\$	9,254.62
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Conservation Commission Fund

Balance - January 1, 2017	\$	19,922.82
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Transfers In - Revenue	\$	7,070.00
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Interest	\$	2.17
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	\$	7,072.17
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Transfers Out - Expenditures	\$	9,855.60
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Balance December 31, 2017	\$	17,139.39
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Heritage Commission Fund

Balance - January 1, 2017	\$	720.00
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Transfers In - Revenue	\$	-
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Interest	\$	-
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	\$	-
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Transfers Out - Expenditures	\$	-
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Balance December 31, 2017	\$	720.00
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Development Services Board, Consultant Services

Balance - January 1, 2017	\$	6,931.69
Transfers In - Revenue	\$	10,600.00
Interest	\$	-
	\$	17,531.69
Transfers Out - Expenditures	\$	15,282.60
Balance December 31, 2017	\$	2,249.09

LLP, Moultonborough Falls Conservation Area

Balance - April 18, 2017	\$	18,405.00
Transfers In - Revenue	\$	55,763.65
Interest	\$	-
	\$	55,763.65
Transfers Out - Expenditures	\$	25,000.00
Balance December 31, 2017	\$	49,168.65

Respectfully submitted,
Laura Hilliard
Treasurer

Advisory Budget Committee (ABC)

Moultonborough's Advisory Budget Committee (ABC) established in July 2008 is an appointed volunteer body whose mission is to provide the community and governing bodies with independent review and objective analysis of the annual budget. The Committee began its comprehensive review of the 2018 budgets with a full-time committee. Mr. John Temple joined the committee as a Member at Large. The committee operates under the authority of, and appointment by, the Select Board and the School Board. Membership consists of six (6) individuals: three members appointed at-large, one appointed alternate at-large, one School Board member, and one Select Board member.

ABC's review and analysis is intended to provide all groups, involved in preparing budget elements, with constructive recommendations on their planned budgets and spending practices. Specifically, our expertise, review and recommendations are intended to provide assurance and confidence to the public for all proposed budgets. The ABC reviews all budget proposals and proposed monetary warrant articles originating from the Town Administrator, Select Board, School Board, Library and appointed committees.

The ABC would like to express thanks to the various Administrative Staffs and members of the Select Board, School Board and Library Trustees for delivering responsible year over year budgets.

The proposed Town Operating Budget for 2018 represents \$7,748,432. as compared to \$7,565,378 for the prior year 2017 representing an increase of approximately \$ 183,054 (2.4%). The Capital Budget for 2018 is \$5,348,245 of which \$2,090,070 will be raised from Tax Levy, \$1,614,000 transferred from Fund Balance and \$1,644,175 to be withdrawn from Capital Reserves.

The proposed School Operating Budget for 2018-2019 represents \$13,327,926 compared to \$14,121,679 for the prior year 2017-2018. The 2017 -18 Operating Budget included approximately \$ 976,336 of principal and interest payments related to the school bond which was retired at the close of 2017. On a comparable basis excluding the \$976,336 of bond related expenditures from the 2017-2018 budget; the year over year increase in operating expense represents \$181,983 or an increase of 1.4 %.

The proposed total Library Budget for 2018 represents \$583,941 (\$559,941 from tax levy funding and \$24,000 from Library generated funds) as compared to \$565,489 (\$541,489 from tax levy funding and \$24,000 from Library generated funding sources) for the 2017 year. This represents an overall increase of \$18,452; a 3.3 % year-over-year increase.

Looking beyond the immediate dollar impact of the next twelve months operating budgets, it is our observation that the major issue facing this Town includes building a sense of community and the related economic development of the Town as a whole. The Committee believes that it is imperative that all Town Boards and Committees work together in an open and cooperative manner with the newly established Community Development Advisory Committee for the benefit of the entire community. To enable this community to grow we need to work harder at coming together as a community. Several large projects have remained under discussion for the last several years including but not limited to a community center where all ages can benefit from a sense of Community, restoration of States Landing Beach, Community Sidewalks, alternative Housing Options and increased Economic Development for the Downtown Business District.

Moultonborough, as a Town, has much to offer. Our economically diverse population and high property tax base affords us a unique opportunity to provide for all our citizens a lifestyle and community services that most other communities of similar size in the state find cost prohibitive. Our leaders should seek shared

opportunities and interests that draw our school, retirement, business and summer lakefront communities together.

It is time to move forward!

Our respective final 2018 reports and all committee minutes, issued since this report went to print, can be found on the Moultonborough Town website at www.moultonboroughnh.gov.

Respectfully submitted,
Amanda Bergquist, Chair

<u>Members:</u>	Amanda Bergquist	(Member at Large)
	Cody Gray	(Member at Large)
	John Temple	(Member at Large)
	Linda Murray	(Alternate at Large)
	Jean Beadle	(Select Board Representative)
	Kathy Garry	(School Board Representative)

Trustees of the Trust Funds

Last year we announced that the Wealth Management Group at Bank of New Hampshire (BNH) was selected to manage the trust and Capital Reserve Funds that we administer. We completed the transfer of funds held in cash equivalents (primarily CDs) to the Wealth Management group at BNH in July 2016. As required, we filed an Investment Policy document with the state in January 2017, a copy of which can be reviewed at Town Hall.

Our overall goal is to preserve capital while improving on the net returns currently available from cash equivalent investments. The state has established rules on acceptable investment vehicles and sets limits on portfolio percentages of equities (stocks) held in Capital Reserve funds (CR). Equity investments will be primarily in Exchange Traded Funds (ETFs), some mutual funds and individual stocks. Bond investments will be in securities rated a minimum rating of A. As of November 30th, approximately 19% of our Capital Reserve funds were in cash equivalents in compliance with 2017 year-end Town funding requirements, 22% of the funds were invested in equities and the remaining 60% of funds were invested in fixed income bonds. The breakdown of the bond portfolio is 2/3 Corporate Bonds and 1/3 Federal Bonds from several agencies. In Trust Accounts the state allowed a higher percentage to be invested in equities. As of November 30th, the Trust Accounts had 3% in cash equivalents, 64% in equities and 33% in fixed income bonds.

Our YTD return net of fees for Capital Reserve accounts is approximately 4.66% and on Trust Accounts is approximately 12.91%. This is well ahead of prior years' experience and of what we would have achieved in cash equivalents. Understanding that the stock market has had an unusually good year and we might be nearing the end of an extended market rise, we will continue to closely monitor the performance of both the Capital Reserve Funds and Trust Funds.

As a clarification, the following MS9/10 report, as required by the State of New Hampshire reflects the cost basis of the portfolio. Our performance however as shown above is calculated on market value and time waited deposits and withdrawals. Therefore, attempting to compare the performance results stated above based on market value calculations with the data in the MS9/10 report using cost basis is not meaningful.

As in the past, frequent meetings will be scheduled with BNH Wealth Management to discuss their investment recommendations and strategy.

Respectfully submitted,
Trustees of the Trust Funds
Paul Ardito, Chair
Paul Daisy
Don Margeson

Town of Moultonborough
Trust Funds

as of December 31, 2017

				PRINCIPAL				INCOME				Grand	
				Balance Beginning Year	Additions/ New Funds Created	Expended During Period	Gain (Loss) on Securities	Balance End of Period	Balance Beginning Year	Income During Period	Expended/ Received During Period	Balance End of Period	Principal & Income of Period
				84,408.00	-	-	456.63	84,864.63	9,395.19	2,106.72	(904.81)	10,597.10	95,461.73
				8,967.64	-	-	48.51	9,016.15	7,760.59	378.89	-	8,139.47	17,155.62
1986				10,964.38	100.00	-	59.86	11,124.23	2,060.39	297.07	-	2,357.45	13,481.69
5/14/2009				32,997.08	2,720.00	-	178.51	35,895.58	3,965.08	796.97	(4,136.61)	625.44	36,521.03
2007				14,444.90	-	-	78.14	14,523.04	2,384.63	381.24	-	2,765.87	17,288.91
2007				34,483.06	-	-	186.55	34,669.60	7,577.98	952.80	-	8,530.78	43,200.38
2016				125,238.22	-	-	677.51	125,915.73	1,149.29	2,860.43	-	4,009.72	129,925.45
3/22/2012				-	19,803.67	(1,163.51)	113.96	18,754.12	-	321.17	105.32	426.49	19,180.61
				311,503.26	22,623.67	(1,163.51)	1,799.67	334,763.09	34,293.15	8,095.28	(4,936.10)	37,452.33	372,215.42
12/20/2006				30,398.44	-	-	(44.82)	30,353.62	9,459.14	637.51	(786.59)	9,310.05	39,663.68
1989/2012				382,144.75	-	-	(532.33)	381,612.42	63,699.89	7,131.08	-	70,830.97	452,443.39
1993				575,165.16	200,000.00	(134,813.77)	(930.26)	639,421.13	6,934.52	11,492.84	(9,562.73)	8,864.63	648,285.76
1989				575,139.69	110,000.00	(95,311.41)	(899.05)	588,929.23	94,776.85	11,915.39	(104,386.09)	2,306.14	591,235.37
1995				21,385.00	-	-	(36.86)	21,348.14	16,140.43	600.21	-	16,740.64	38,088.78
1995				57,428.23	22,400.00	-	(100.83)	79,727.40	10,960.72	1,338.29	-	12,299.01	92,026.41
993 & 1995				77,168.05	24,000.00	-	(130.81)	101,037.24	16,104.79	1,753.76	-	17,858.55	118,895.79
				157.98	-	-	(0.21)	157.77	1.76	2.55	-	4.31	162.09
995 & 1999				46,238.11	15,000.00	-	(77.14)	61,160.97	6,468.94	1,006.71	-	7,475.65	68,636.62
7/13/2012				2,500.00	-	-	(3.28)	2,496.72	62.81	40.99	-	103.80	2,600.52
3/13/2002				24,716.82	-	-	(34.80)	24,682.02	4,776.46	471.73	-	5,248.19	29,930.21
4/26/2011				23,196.94	630.00	-	(31.08)	23,795.86	796.91	386.96	(1,060.00)	123.87	23,919.73
3/22/2012				11,808.45	8,000.00	(19,803.67)	(4.78)	(0.00)	48.85	66.55	(115.40)	-	(0.00)
3/13/2002				17,100.01	2,700.00	-	(25.57)	19,774.44	1,662.84	329.57	-	1,992.41	21,766.85
3/13/2002				1,812.01	-	-	(2.73)	1,809.28	660.32	39.54	-	699.86	2,509.14
1992				367,407.69	-	(10,000.00)	(474.79)	356,932.90	103,321.90	6,231.85	(85,000.00)	24,553.75	381,486.65
				364,747.71	-	-	(487.41)	364,260.30	24,021.98	6,218.16	-	30,240.14	394,500.44
2005				86,564.70	204,881.93	-	(187.58)	291,259.05	18,205.61	2,358.23	-	20,563.83	311,822.88
2007				11,244.27	-	-	(15.08)	9,441.72	839.21	193.27	(1,012.53)	19.95	9,461.66
2007				193,381.00	27,500.00	-	(280.10)	220,600.90	7,511.03	3,513.25	(160.00)	10,864.28	231,465.18
12/29/2010				47,436.98	200,000.00	(175,473.82)	(242.74)	71,720.42	3,622.46	2,999.17	(6,208.79)	412.85	72,133.27
7/13/2012				2,500.00	-	-	(3.28)	2,496.72	62.81	40.99	-	103.80	2,600.52
1987				28,633.00	160,000.00	-	(180.74)	188,452.26	503.34	2,212.02	-	2,715.37	191,167.63
2008				-	-	-	(0.00)	-	-	0.00	-	-	-
2008				21,772.43	-	-	(29.17)	21,743.26	1,560.50	373.20	-	1,933.69	23,676.96
3/1/2016				125,000.00	300,000.00	-	(431.31)	424,568.69	530.02	5,281.54	-	5,811.55	430,380.25
3/1/2016				7,597.37	30,000.00	(30,885.62)	(36.79)	6,674.96	99.99	450.49	(488.49)	61.99	6,736.95
2/1/2017				-	5,000.00	-	(5.71)	4,994.29	-	62.11	-	62.11	5,056.40
3/30/2017				-	850,000.00	(742,682.85)	(761.05)	106,556.10	-	13,168.99	(11,766.23)	1,402.76	107,958.86
				3,102,644.79	2,160,111.93	(1,210,758.61)	(5,990.30)	4,046,007.81	392,834.08	80,316.95	(220,546.85)	252,604.18	4,298,611.98
		</											

** Includes interest earned on CD transferred to primary account

Land Use Department

Land Use

2017 was a transition year for what was formerly called the Office of Development Services and is now called the Land Use Department. In addition to the name change, the Land Use Office has also seen a change in staff, with a new Town Planner, Robert Ward, coming on board as of June 2017, replacing Interim Town Planner, Gerald Coogan.

The Town Land Use Department (LUD) is staffed by the new Town Planner, Code Enforcement Officer/Building Inspector/Health Officer and the Administrative Assistant. The Land Use Department provides assistance and service to citizens and landowners in the areas of land use, development, permitting, health and code issues and serves the Town's residents regarding the use and development of their land and buildings. One of the Land Use Department's major responsibilities is to provide assistance and support for those who need Town approvals or permits.

Another important function of the Land Use Department is to manage the Town's Geographic Information System (GIS) and to provide assistance to property owners in accessing information which the GIS program can provide. Property owners can access the GIS program on the Town's Web Site at www.moultonboroughnh.gov and click on the link: "GIS and Tax Maps". Property owners can view plans, property assessment cards, and other documents such as permits and print or save as needed. Residents, property owners and others can access the Town's mapping system for use in a variety of ways. The GIS program is managed for the town by CAI Technologies (CAI).

The Land Use Department provides support to the Planning Board, Zoning Board of Adjustment, Conservation Commission, Heritage Commission, Capital Improvement Program Committee and Master Plan Steering Committee, as well as subcommittees of the Board of Selectmen, such as the Highway Safety Committee on an as-needed basis.

It is the mission of the Land Use Department to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique rural character embodied here in Moultonborough; to serve the public as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects with emphasis on the goals and objectives of Moultonborough's adopted Master Plan.

The major responsibilities of the Land Use Department are:

- Update, maintain and implement the Town's Master Plan;
- Maintain and administer the approval process for development and subdivision of land;
- Provide Staff support to the Planning Board, Heritage Commission, Conservation Commission, and Zoning Board of Adjustment for their respective land use and planning and development missions;
- Provide Staff support to the Capital Improvements Program Committee and Master Plan Steering Committee;
- Maintain land use records in hard copy and electronic format;
- Serve as an information resource on the Town and to facilitate the development process for the public, and private property owners;
- Represent the Town on regional and state committees and projects (as needed);

- Conduct research and grant writing;
- Conduct special projects as assigned by the Board of Selectmen and Town Administrator or any of the Town's Boards, Commissions and Committees; and
- Plan, develop, implement, coordinate and manage the Town's Geographic Information System.

Support services include staff support at meetings, preparation of the Board's meeting agendas, schedules and minutes, Public Notices, processing and review of applications for permits, grant writing, web site maintenance for each Board or Commission, and drafting Notices of Decision. Also, work products include review and periodic updating of Moultonborough's land use regulations along with the drafting of amendment language to the town's Zoning Ordinance which is to be voted on by the Town Meeting. The Land Use Department also conducts research, prepares reports and presentations to the various Town Boards and Commissions, and administers the terms of permit approvals and processes code enforcement violations for compliance through the Land Use Department's compliance procedures.

In 2017, the Land Use Department assisted the Planning Board with the update of Master Plan and prepared proposed zoning amendments for Accessory Dwelling Units (ADUs) and a Village Center Overlay District (VCOD). These planning documents are available on the Department's webpage.

In 2017, the Land Use Department assisted the Planning Board and ZBA with preparing formal plan reviews, staff memos, and Notices of Decision for 45 applications. Additional assistance was provided to the Conservation Commission, Heritage Commission, Capital Improvements Program Committee, and the Board of Selectmen.

The data below represents the types of applications and number of each processed during the past year:

Planning Board activities:

Site Plan Review	10
Site Plan Amendment	0
Major Subdivision	1
Minor Subdivision	0
Boundary Line Adjustment	7
2 nd Dwelling on a lot	0
Conditional Use Permit (with site review app)	0
Conditional Use Permit (with subdivision app)	1
Conditional Use Permit (standalone app)	2
Voluntary Merger of Pre-Existing Lots	4
Restoration of Involuntary Merged Lots	3
Total:	28

Zoning Board of Adjustment activities:

Processed Applications:

Special Exception	2
Variance	15
Equitable Waiver of Dimensional Requirements	0
Temporary Use Permits	2
Total:	19

The Technical Review Committee held four meetings to review four applications.

Code Enforcement/Health

This year we saw an increase in building permits for single family dwellings of 10 permits over last year. Total permits for the year including plumbing, electrical, mechanical, gas and signs were 711 permits, an increase of 21 from last year. While the number of permits increased slightly, the value of work increased by \$10,702,483.

This year I reviewed 99 septic designs and sent them off to the Department of Environmental Services for their State approval, an increase of 17 over last year.

The Office of Developmental Services has moved to the back of the building where the Administration Offices used to be, and the Administrative Offices have moved to our old area. So now Assessing, Code Enforcement, Land Use and the Town Planner are all together in one area.

Permit activity for the year 2017

37	Single Family	21,110,591
86	Alterations & Additions	7,798,100
19	Garages	1,060,000
27	Sheds	157,500
42	Decks	591,848
04	Foundations	125,000
01	Commercial	650,000
01	Boathouse rebuild	85,000
25	Demolitions	325,000
03	Barns	220,000
02	Antenna Replacements	30,000
01	27 Unit Dorm	2,000,000
01	Solar Array	3,000,000
01	Solar support System	10,000
02	Dock Crib Repairs	250,000
01	Solar support system	10,000
01	Pool	9,500
02	ADU	190,000
02	Pole Barns	24,000
02	Camp Buildings	608,000
05	Docks	91,500
01	Gazebo	3,000

266 Total Building Permits

\$38,339,939

This year we again tested the water at the Playground and Lion's Club as required by the Department of Environmental Services Water Board. For the Playground the water is tested each month May – October and the Lion's Club is tested in May and November. All the tests passed all the requirements.

We reviewed 99 septic systems for compliance with Town Zoning Ordinance and passed them along to the State for their review and approval for construction.

This year we dealt with 12 complaints with 10 having been resolved. Both unresolved complaints are in the court system waiting to be addressed.

We had several complaints due to septic odors, some of the newer systems have an odor coming from the system vent pipes that can take several months to subside as it requires the bacteria in the tanks to build up for the system to properly work. We did have a septic system failure this year at the old Roadway Inn. We were forced to close the building until a new septic system is installed and operational and Town and State inspections are done of the building to allow it to reopen.

We reviewed one daycare center and a couple of foster care homes for the State to issue their approval to operate. This review is just a checklist to determine if the property is considered safe for the use under the State guidelines. I also did a Health inspection of the Moultonborough Academy as required by the State.

In summary, the priority of the Land Use Department is customer service for all residents and property owners, whether it is in person, by email, telephone or through the use of the website. The Office strives to ensure that all land use regulations and building codes are properly followed.

Respectfully submitted,
Robert Ward, Town Planner
Donald Cahoon, Code Enforcement Officer and Health Officer
Bonnie Whitney, Administrative Assistant

Planning Board

The Moultonborough Planning Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and three (3) Alternate Members. The Board continually seeks interested individuals to serve as alternates and elected members of the board to represent the citizens of Moultonborough in this activity which is critical to the future of our town. The Board meets regularly on the second and fourth Wednesday of each month with work sessions on the fifth Wednesday, if applicable.

The Moultonborough Planning Board has review and approval authority over most land use changes. These include: Adjustments of lot lines, Applications for subdivision of lots, Subdivision Review and Approval, Site Plan Review for Commercial and multi-unit Residential Development, Conditional Use Permits and other similar issues relating to land use in the Town of Moultonborough under NH RSA's 672-678. The Board also has responsibility to review and update the long range Master Plan for the town.

In 2017, the Planning Board met twenty-five (25) times. Twenty-two (22) times for Regular meetings, and three (3) times for Public Hearings on proposed Zoning amendments, proposed amendments to the Master Plan, and an amendment to the Site Plan Regulations. The Board also met three (3) times for Work Sessions. They cancelled one regular meeting and one work session.

The following is a breakdown of Planning Board activity for 2017:

Site Plan Review	11
Major Subdivisions	2
Minor Subdivisions	0
Boundary Line Adjustment	7
Conditional Use Permit (with SPR app)	1
Conditional Use Permit (with BLA app)	1
Voluntary Mergers of Pre-Existing Lots	4
Restoration of Involuntary Merged Lots	<u>3</u>
Total:	29

The Planning Board and staff also continued to work on updating the Town Master Plan by adopting the Chapters pertaining to Vision, Land Use and Transportation and drafting revisions to the Economic Development and Housing Chapters in preparation for a public hearing and adoption in early 2018. Assistance in this process was again obtained from the Lakes Region Planning Commission who worked closely with the six (6) member Master Plan Steering Committee, a sub-committee appointed by the Planning Board. The Town Master Plan provides the critical framework for the future growth of Moultonborough and defines what we as citizens want Moultonborough to be in future years.

The 2017 Town election brought some changes to our Board membership. Mr. Richard Kumpf stepped down after a 3-year term and Mr. Rich Thorman ran for and was elected to fill that seat. Mr. Kumpf served as Vice-Chair and his input during his term was greatly appreciated. Mr. Kevin Quinlan now serves as Vice-Chair. After many years of dedicated service to the Town in multiple roles, Mrs. Joanne Farnham resigned from the Planning Board in October. Her input and historical perspective on Moultonborough is missed. Amy Lindamood was appointed to fill that seat until the 2018 election.

In June of 2017, the Town hired Mr. Bob Ward as the new full time professional planner to take over the management duties and responsibilities of the Development Services Office, recently renamed the Land

Use Department. Bob comes to us with significant experience and continues to ramp up to the demands of his new position.

The Planning Board currently has openings for three (3) appointed Alternate Members. Serving in this capacity provides an Alternate a wonderful opportunity for on-the-job training and provides the Board with much needed bench strength for our future. If you have interest in serving on the Planning Board as an Alternate, please contact the Land Use Department at Town Hall or any of the current members and we will be happy to answer any questions and provide guidance. The Board continues to be comprised of dedicated individuals with diverse backgrounds who are focused on the quality and future of Moultonborough.

As Chairman, I thank each member of the Board for their hard work and volunteer service to the community. I also want to recognize the outstanding Staff in the Land Use Department that supports the planning function: Town Planner Bob Ward, Code Enforcement Officer Don Cahoon and Administrative Assistant Bonnie Whitney. Their dedication and hard work is essential to the process and greatly appreciated!

Respectfully submitted,
Scott R. Bartlett, Chair (2020)

Members:

Kevin Quinlan, Vice Chair (2018)

Norman Larson (2019)

Amy Lindamood, Alt (2019)

Josiah H. Bartlett, Sel. Alt. (2018)

Joanne Farnham, Past Member (2017)

Al Hoch (2019)

Rich Thorman (2020)

Russell Wakefield, Sel. Rep. (2018)

Rich Kumpf, Past Vice-Chair (2017)

Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSA's 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that doesn't fit the cookie-cutter regulations. We conduct our hearings, and render our decisions within the framework set-forth in 674:13 of the RSA's.

The Board consists of five (5) Elected Members and four (4) Appointed Alternate Members. The Board meets regularly on the first and third Wednesday of each month as the work load demands with an occasional cancellation due to inactivity or a holiday.

The following represents the Board's activity for 2017. This year they met eighteen (18) times for Regular meetings, and five (5) times where meetings were cancelled for lack of new applications.

The following is a breakdown of the Board's activity for 2017:

Approved Applications:

Special Exception	1
Variance	12
Temporary Use Permit	2

Denied Applications:

Special Exception	1
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Denied Acceptance of Applications:

Variance	2
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Applications Withdrawn:

Variance – Application withdrawn by applicant	1
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Total: 19

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. As members, they are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would especially like to thank Town staff for their professional assistance to the Board in preparing for meetings and providing background and research information when called upon.

Respectively submitted,
Robert H. Stephens, Chair

<u>Members:</u>	Ken Bickford, Vice Chair	Nick DeMeo	Robert Zewski
	Robert St. Peter	Jerry Hopkins, Alt.	Richard Jenny, Alt.
	Paul Onthank, Alt.		

Conservation Commission

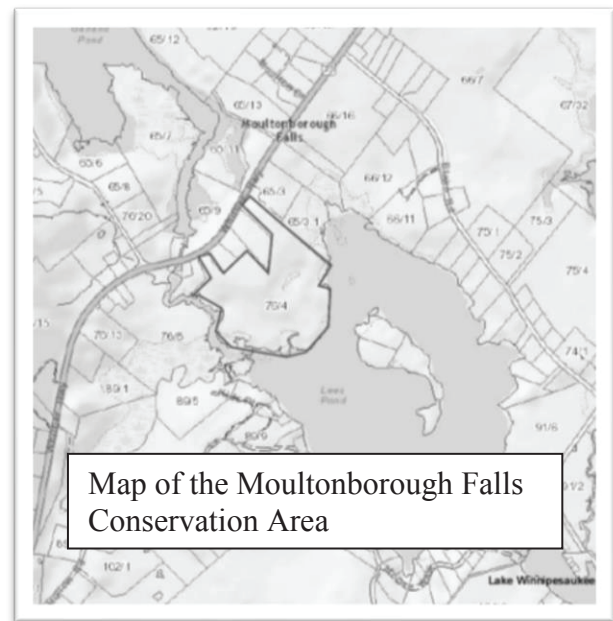
The Conservation Commission is

- an appointed, volunteer body
- established for the proper utilization and protection of the natural resources and for the protection of watershed resources in the Town of Moultonborough.

The Commission is an advisory body that offers advice on conservation matters to state and local agencies and boards, identifies important natural resources in the town and makes recommendations for protecting those resources. The Commission currently consists of five (5) full members and a Planning Board Liaison. The Commission typically meets on the first Monday of each month.

In 2017 the Conservation Commission

- Continued a fund-raising campaign to purchase the Moultonborough Falls Conservation Area (MFCA.) Closing on the property is anticipated in April 2018. MFCA will
 - Provide outdoor activities for the community, i.e. hiking, fishing, kayaking
 - Protect a high priority wildlife habitat from commercial development
 - Protect water quality in the Moultonborough Bay Inlet
 - Preserve the environs of the historic Moultonborough Falls village.
 - Partnered with the Lake Winnepesaukee Association to develop the Moultonborough Bay Inlet Watershed Restoration Plan
 - Provided scholarships to local landscapers for the workshop on Landscaping at the Water's Edge
 - Coordinated with the Town to prioritize projects to decrease water pollution in Moultonborough Bay
 - Worked with the Lake Winnepesaukee Association on a presentation to the public of the findings of the Moultonborough Bay Inlet Sub-Watershed Study
 - Established a subcommittee of the Conservation Commission to review the listed recommendations in the Restoration Plan for improving water quality in the Moultonborough Bay Inlet Watershed.
 - Met with The Nature Conservancy representatives to coordinate improved parking and trails for Garland Pond.
 - Partnered with the Heritage Commission to provide a workshop to control Japanese Knotweed.
- A map of the Moultonborough Falls Conservation Area. The map shows the Moultonborough River flowing into Lake Winnepesaukee. The conservation area is outlined in black. Surrounding land parcels are labeled with lot numbers such as 65/12, 65/13, 65/14, 65/15, 65/16, 65/17, 65/18, 65/19, 65/20, 65/21, 65/22, 65/23, 65/24, 65/25, 65/26, 65/27, 65/28, 65/29, 65/30, 65/31, 65/32, 65/33, 65/34, 65/35, 65/36, 65/37, 65/38, 65/39, 65/40, 65/41, 65/42, 65/43, 65/44, 65/45, 65/46, 65/47, 65/48, 65/49, 65/50, 65/51, 65/52, 65/53, 65/54, 65/55, 65/56, 65/57, 65/58, 65/59, 65/60, 65/61, 65/62, 65/63, 65/64, 65/65, 65/66, 65/67, 65/68, 65/69, 65/70, 65/71, 65/72, 65/73, 65/74, 65/75, 65/76, 65/77, 65/78, 65/79, 65/80, 65/81, 65/82, 65/83, 65/84, 65/85, 65/86, 65/87, 65/88, 65/89, 65/90, 65/91, 65/92, 65/93, 65/94, 65/95, 65/96, 65/97, 65/98, 65/99, 65/100. The map also shows the Moultonborough Falls village and the Lake Winnepesaukee Association.



In 2018, the Conservation Commission's goals are:

- Complete the purchase of the Moultonborough Falls Conservation Area and create parking and trails on the site
- Continue to coordinate with Town departments and committees to Implement the Moultonborough Bay Inlet Watershed Restoration Plan recommendations
- Update the Master Plan Conservation Chapter
- Identify and provide recommendations for controlling invasive species.

The Conservation Commission also reviews and comments on projects that will affect the natural resources of the Town. The Commission reviews Planning Board subdivision and site plan applications and wetland permit applications submitted to the NH Department of Environmental Services.

The Commission would like to thank the following Town staff for their assistance, guidance and support for our projects and activities during the year; Walter Johnson, Bob Ward, Jerry Coogan, Gary Karp, Bonnie Whitney, Alison Kepple and the Board of Selectmen. The Commission would also like to thank our Moultonborough Falls Conservation Area Fund Raising group – Ed Harrington, Bob Clark, Suzanne Wiedenheft, Greg Samaha and Paula Young. Thank you, also, to the individual members of the Commission for their dedicated service and commitment to protecting the Town's natural resources.

Respectfully submitted,
Marie Samaha, Chair

Members: Robert Patenaude Bill Gassman
 Brian Sanford James Nelson
 Scott Bartlett - Planning Board Liaison

Heritage Commission



The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of significant historical and cultural resources in the Town of Moultonborough. In 2018, the Commission will continue to collaborate with local and state entities on community preservation and redevelopment projects. Using strategies and incentives outlined in the Village Vision Committee (VVC) Report of 2015, such as RSA 79-E (the Community Revitalization Tax Relief Incentive), the Commission will focus attention on key vacant, for sale or lease, and underutilized landmark or character-defining buildings in Moultonborough Village. These include the Adele Taylor House (image above), the Moultonborough Grange Hall, and the Moultonborough Town House and Middle Neck School. Importantly, 84% of respondents to the VVC Survey supported preserving and repurposing historic buildings in the village.

In 2017, the Commission focused primarily on the Taylor House (properly the French-Taylor House), which was purchased by the Town in 2014. Following a mid-May inspection, which noted areas of concern due to Storm Stella damage and lack of maintenance, the Commission took practical steps to evaluate the building. In early June, architectural historian James Garvin provided a detailed Report that established the historical and architectural significance of the house. In mid-June, the Taylor House was determined eligible for the NH State Register of Historic Places, the pre-requisite for any state-funded study or repair grants. The Commission then successfully applied for a Building Condition Assessment grant, funded by the NH Preservation Alliance and LCHIP. Field investigations by the consulting architect and structural engineer took place in July and August; the final report is now under review.

In July, the Commission hosted two community open houses, where attendees suggested potential uses for the Taylor House (community center, B&B, municipal or professional offices, retail space); these and other options must be examined in a Feasibility/Re-use Study with relation to code analysis, structural load parameters, and further input from the community. It is anticipated that a community planning process to determine the future use of the house and five-acre property will take place in 2018. In late October, the house was included in the NH Preservation Alliance's annual 'Seven to Save' list of most endangered properties statewide, and in November, work to its damaged roof sections was completed. The French-Taylor House is a significant community asset at the center of Moultonborough Village, and it is well worth taking the time and effort to explore options for its rehabilitation and future active use.

Respectfully submitted,
Cristina Ashjian, Chair

Members: Ed Charest
Norman E. Larson, Secretary

Joel Mudgett, BoS Representative
David Oliver

Capital Improvements Program Committee

The Capital Improvement Program Committee (CIPC) is an appointed, volunteer body that reviews and recommends a plan for orderly implementation and financing of a Capital Improvements Program in a manner which meets the needs of the town and minimizes fluctuations of the tax rate and the impact thereof on its taxpayers.

The Capital Improvements Program Committee was established pursuant to Warrant Article 10 of the March 14, 2009 Town Meeting. The Committee operates under the framework of Chapter 674:5, 674:6 and 674:7 of the New Hampshire Revised Statutes Annotated (RSA's).

The Committee is comprised of seven (7) members, including two (2) alternates. Membership comes from representatives of the Advisory Budget Committee, the Board of Selectmen, the Planning Board and four at-large citizens of the Town, as well as two Ex-Officio members from Town Staff. In 2017 the Committee met regularly Wednesday mornings at 8:00 a.m. on a semi-monthly basis, through most of the summer. The Committee met ten times during the year between May and September.

In our eighth year, the Committee began with an orderly review of the Town's Capital needs through the use of a carefully constructed schedule. Working with Department Heads, Commissions, Boards and various members of the community, the process continues to improve. Department Heads continue to provide improved costs and supporting documentation on our revised forms which allows the committee to provide better Capital forecast options to the Board of Selectmen. The CIPC continues to look at the prior year's Capital spending and actual costs in an effort to provide the most accurate forecasts for upcoming years and rates and ranks projects based on an objective basis of need and ability to fund.

The final CIPC report for years 2018-2023 (6 year plan) was submitted to the Board on September 7, 2017, after review at a Public Hearing, with a presentation by the Chair to the Board of Selectmen.

The process continues to improve with much effort on the part of the Department Heads, Town Administrator and many concerned citizens of our Town. As Chair, I would like to thank them and the CIPC for their dedication and commitment to the Town's fiscal well-being. I would also like to thank the Town Staff who continue to provide excellent work in support of the CIPC process. We are optimistic that this work will provide information and recommendations that allow the Board of Selectmen and our Townspeople the information they need to support a manageable tax level for us all.

Respectfully submitted,
Enid Burrows, Chair

Members: Jean Beadle (Selectman Representative), Joanne Farnham (Planning Board Representative), Cody Gray (ABC Representative), Edward Harrington (Alternate), Fred Malatesta (Member at Large), Thomas Howard (Alternate), Gerald Coogan (Ex-Officio Apr – mid July), Robert Ward (Ex-Officio – mid July - Aug), Heidi Davis (Ex-Officio), Walter Johnson (Ex-Officio).

Community Development Advisory Committee

In November 2017 the Select Board created the Community Development Advisory Community (CDAC) and appointed seven volunteer members. The Committee membership is made up of current and retired business owners, managers, executives, and employees. The committee met for the first time in December and discussed many opportunities where the Committee could assist the Select Board and Land Use Boards in improving the “appeal” of the community to individuals and developers of commercial and residential property. You will be hearing more from the CDAC in 2018.

Below is the outline and charge of the committee.

SELECT BOARD CHARGE: Provide input and advice on matters relating to the Town’s community development and to develop and recommend strategies to the Select Board that will promote the Town’s development of business, housing, community facilities and infrastructure. Inventory businesses seeking ways the Town can support and encourage existing businesses to grow and recommend strategies to attract new economic and residential activity. Inventory available properties and opportunities for community development and develop recommendations on how to promote those properties and employment and housing opportunities.

Support Moultonborough’s community brand and help strengthen Moultonborough’s identity as a wonderful community to live, work and play in the region and state.

MEMBERSHIP: The Select Board will appoint interested volunteers that are committed to the charge of the Committee. Committee members will be selected based on their education, knowledge, experience as it relates to housing development and/or construction, business ownership and/or senior management, community development and others as appropriate that will benefit the committee. Committee members will be appointed for terms of one (1), two (2) years, and may serve no more than three (3) consecutive terms. The membership will consist of the following appointees the Town Planner (ex-officio member), seven at large members, and two alternates.

Current Members/Terms:

Charlie Fritz, 2021
Cody Gray, 2019
Kevin Keyes, 2021

Chris Maroun, 2019
John Temple, 2020
Richard Kumpf, 2020

Respectfully submitted,
Walter Johnson, Town Administrator

Ken Kasarjian Community Garden



The Community Garden family suffered a tremendous loss with the passing of Ken Kasarjian on June 23, 2017. Ken was instrumental in the creation of the garden and donated countless hours of his personal time to help make it the success that it is today. To recognize his contribution to the garden, the Moultonborough Board of Selectmen decided to rename it in his honor. Ken's friendly demeanor, contagious smile, and positive attitude will be sorely missed.

The spring of 2017 proved to be one of the wettest springs in history, making it a challenge to open the garden in a timely manner. Despite the muddy conditions, Committee members Rich Creelman and Bruce Glaski did a phenomenal job of opening the garden as soon as practically possible. Rich marked all the plots while Bruce got the water system up and running. Wayne Richardson again donated his time and machinery to rototill the garden, which required multiple attempts. The weather improved drastically as summer progressed, and most gardeners enjoyed excellent crops. The garden continues to be a success due to the effort of Committee members, gardeners, and generous donors.

This coming garden season will be one of reorganization as Ken's absence leaves an incredible void. Any member of the public who wishes to serve on the Garden Committee can obtain a volunteer application at Town Hall or on the Town's website. There are also several garden plots still available for the 2018 season. The plots are 20' X 30' and come "ready to plant." Plots are \$60 for the season. Again, applications are available at Town Hall or on the Town's website. We will be meeting soon to discuss the upcoming year and we look forward to a bountiful 2018 gardening season.

Respectfully submitted,
Christopher P. Shipp, Acting Chair

Master Plan Steering Committee

The Master Plan Steering Committee continued this past year to review updated Master Plan chapters as requested by the Planning Board.

Two chapters were planned for 2017: Economic Development and Housing. Both these chapters are critical to successfully planning for Moultonborough's future development and they are so closely related as to be almost dependent upon each other.

A focus on economic development is due to fundamental changes that are occurring in our region: An aging population; preference by younger workers to live in urban communities in proximity to services and transportation options, and close to employment options; declining manufacturing jobs; increasing need for elderly services and workers that provide these services. Coupled with this is the need for affordable and appropriate housing, scaling construction to meet the specific needs of each segment of the population.

As of this writing, the Housing Chapter has been finalized and approved by the Planning Board and it is expected that the Economic Development chapter will be finalized in early 2018.

Once again, the Lakes Region Planning Commission did the heavy lifting in drafting the chapters and providing much of the data needed to validate assumptions. They were also very patient and responsive to the ever-evolving body of work and the many committee recommended changes.

Thank you to Robert Ward our new Town Planner for jumping right in to this process with both feet and coordinating the work of the committee. Special thanks for "ad hoc" assistance throughout from Bonnie Whitney, Administrative Assistant, Planning Board Chair Scott Bartlett and Heritage Commission Chair Cristina Ashjian. Lastly, thank you to all the committee members who have remained diligent in their charge.

The Committee looks forward to continuing this process in 2018, as other chapters of the Master Plan are updated and revised.

Respectfully submitted,
Paul T. Punturieri, Chair

Members: Kevin Quinlan, Planning Board
Josh Bartlett, Board of Selectmen
Brian Sanford, Conservation Commission
Norman Larson, Heritage Commission

Milfoil Committee

Although significant progress has been made by the Moultonborough Milfoil Committee and its many volunteers to combat the spread of milfoil in our lakes and ponds, these tenacious weeds still challenge us. Left unchecked, milfoil weeds reduce the recreational use and economic value of our open water resources. The Committee and its volunteers continue to work very hard to make sure this invasive weed is kept in check.

Diver Harvesting and Quality Control:

Still the most effective way to remove milfoil, certified divers harvested over 19,377 gallons of milfoil totaling 96,929 rooted plants from Moultonborough waters in 2017. Diver harvesting work started in May and continued through October. Besides the known areas monitored annually, 5 new growth areas were discovered in 2017. In 2018, the harvesting effort expects to use live feed underwater cameras as well as more GPS technology to determine the exact location and size of growth areas to support more efficient diver harvesting.

Herbicide Treatments:

When an area of milfoil growth is too large and dense for the cost effective use of divers, State approved herbicide treatment is undertaken. Over time the Milfoil Committee has worked diligently to reduce the need for these treatments. In 2017 it was limited to a single fall treatment of only 24.5 acres compared to a total of 42 acres in 2016. Looking forward, we hope for NHDES approval of a new, more effective, less restrictive herbicide which may be available next year.

Lake Hosts:

Lake Hosts staff the three (3) most active launch ramps in town throughout the summer and are essential to our boat inspection and boater education effort to prevent the spread of milfoil. This year they performed 2,932 boat inspections compared to 2,783 in 2016. Lake Hosts identified and removed variable milfoil from nine (9) departing boats, three (3) more than last year. To continue our containment and education effort, we need volunteers in 2018! Please volunteer a weekend morning or afternoon once a month next summer to help us. It's easy, it's fun, and you'd be actively working to protect our lakes. Contact: Lakehoststracy@gmail.com or call the Town Hall at 603-476-2347 and tell the receptionist you'd like to volunteer as a Lake Host.

Weed Watchers:

Weed Watcher volunteers continue to be an essential element of our work. These "eyes on the water" monitor areas near their homes for milfoil growth on a regular basis during the growing season. They report their findings to the weed watcher manager and this information is the basis for dive harvesting operations. New volunteers are always needed to assist in early detection of infestations. Volunteers are instructed on how to conduct a weed survey, what to look for, and who to contact if milfoil is suspected. The only equipment needed is a boat, kayak, paddle board or canoe. Now...doesn't that give you a good reason to get out on the water in 2018! Please help us. Contact: weedwatchers.moultonborough@gmail.com or call the Town Hall at 603-476-2347 and tell the receptionist you'd like to volunteer as a Weed Watcher.

Respectfully submitted,
Karin Nelson, Chair (tel. 603-253-7879)

<u>Members:</u>	Ginny Gassman	Amy Lindamood	Beverly Nelson,
	Tracy Waterman	Scott Bartlett	Dave Joyce, Alt.

Town Assessor

The Assessing office has experienced some changes in 2017. Gary Karp, the Town's Assessor for the past seven years, was finally able to retire. Gary will be missed. I replaced Gary, as the new Assessor for the Town of Moultonborough on November 6, 2017.

The Town completed their contract obligation for the measure and list project. The goal was to update the physical data of properties with Vision Government Solutions. Vision Government Solutions completed a town wide update in 2017 (bringing assessed values close to 100% of the market). The results of the statistical update show the average, overall assessed values increased 3%. Residential homes increased by 4%, vacant land increased by 4%, commercial values increased by 1% and waterfront properties increased by 4%. Sales in town continue to spiral up. There were 186 qualified sales in 2016 (from October 1, 2015 through September 30, 2016) and 203 qualified sales in 2017 (from October 1, 2016 through September 30, 2017). There were 141 qualified residential property sales in 2017, 62 were waterfront.

In 2018, Vision Government Solutions will update values, be inspecting all sale properties and properties with recent building permits. Properties will be measured from the exterior, and if an adult is home, they will request an interior inspection. It is extremely important that the town has correct information of your property to maintain equity; the key to equity is correct factual data. All Vision Government Solution personnel drive marked vehicles, carry photo identification and an introductory letter from the Town. Every five years, the NH Department of Revenue (DRA) reviews all our assessing practices. Employees from the DRA, who drive marked state vehicles and carry photo identification, may also visit properties in town throughout the year; postcards to taxpayers will be mailed before their visit. If you should have any concerns, do not hesitate to contact the office (603-476-2347).

The Town website, www.moultonboroughnh.gov contains all assessing information, tax maps, property record cards, subdivision plans. You can also find applications for credits, exemptions, and current use.

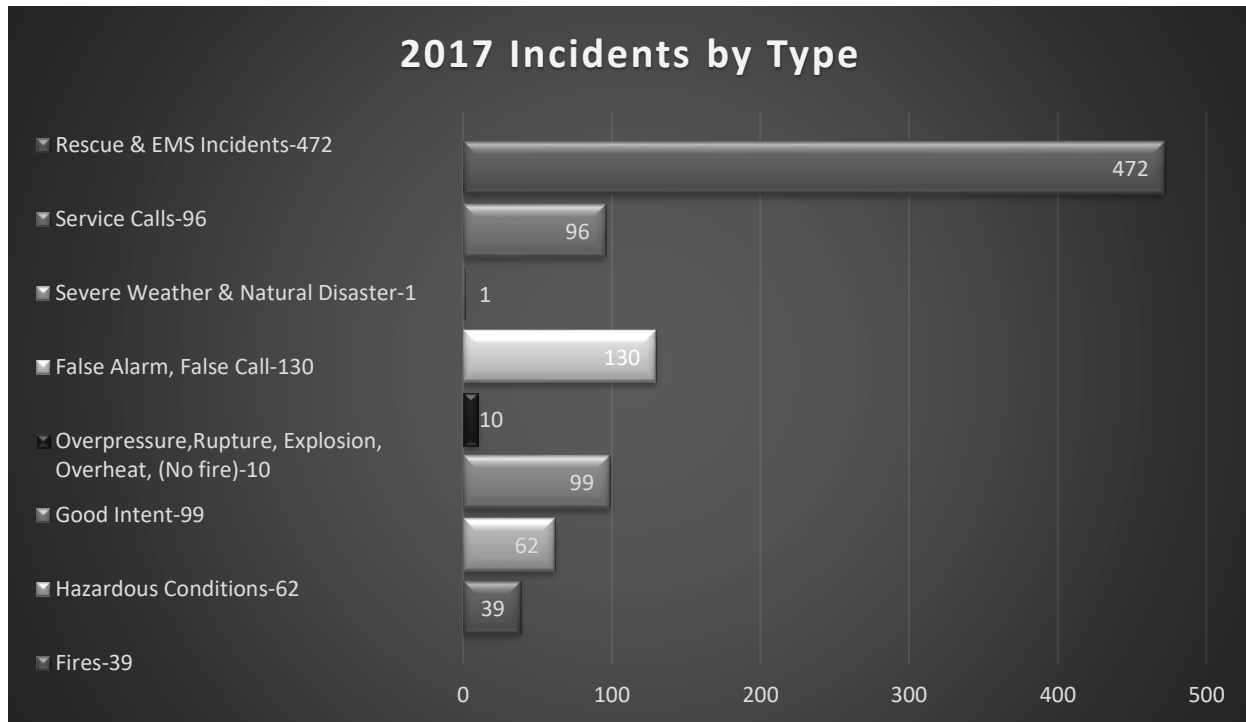
As the Assessor, and with the excellent staff that work along with me in the office, we look forward to helping you with your questions and/or concerns.

I look forward to working with you and for you. I invite you to stop by our office or call.

Respectfully submitted,
Josephine Belville, CNHA
Town Assessor

Fire-Rescue & Emergency Services Department

In 2017, the Fire-Rescue Department answered 914 requests for assistance. This was a 9.5% increase from 2016. Below is a summary of the incidents in which the Department responded.



Rescue and Emergency Medical Service Incidents: continues to be the top type of incident responded to by the Department with a 7.8% increase.

False Alarm & False Call: increased 26%, these incidents include fire, smoke and carbon monoxide alarm activations

Fires: increased 50% including 6 building fires, one building fire resulted in a fatality.

Hazardous Condition (No Fire): increased 88% incidents including arcing, shorted electrical equipment, Carbon Monoxide incidents, power lines down incidents and standbys for air medical helicopter landings.

Service Calls: went down slightly but continues to be one of the most requested services as the Town's population continues to age, assistance to the physically disabled account for most of these incidents.

The Fire-Rescue Department operates as a combination Department providing fire-rescue and emergency services with a staff of a full-time Fire Chief, two full-time Firefighter/EMT and a part-time Administrative Clerk working days, Monday through Friday. The majority of coverage is provided by forty-three Call Personnel covering nights, weekends and holidays. During 2017, the Call personnel responded to 63% of the incidents for which the Department was requested. The Department is supported by an Auxiliary that provides non-emergency assistance during long-term incidents and standby events.

Response Times: from time of dispatch until the first responding unit arrives on scene. For night, weekend and holidays, Firefighters are responding from their homes to the station, and then responding with emergency vehicles to the scene.

* Denotes coverage provided by Call firefighting personnel.

Overall Average Response Time: 10:42 min/sec

Average Response Time Day Shift: (Monday-Friday) with fulltime staffing 09:19 min/sec

***Average Response Time Nights:** 12:13 min/sec

***Average Response Time Weekends:** 10:51 min/sec

***Average Response Time Holidays:** 12:01 min/sec

Overlapping Incidents: there were 118 times when two or more incidents were occurring simultaneously. This is a 168% increase from 2016. During these incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

Automatic Aid Received:

85 times from Center Harbor

7 times from Sandwich

7 times from Stewart's Ambulance

1 time from Holderness
13 times from Tuftonboro

Mutual Aid Received:

Moultonborough receive mutual aid assistance 11 times from nine departments.

Automatic Aid Provided:

Moultonborough provided automatic mutual aid assistance 7 times to neighboring towns

Mutual Aid Provide: Moultonborough provided mutual aid assistance 10 times to seven communities.

Significant Incidents:

Two severe weather events in March and a nor'easter in October contributed to an increase in calls for service responded to by the Fire-Rescue Department. March's Winter Storm Stella brought hurricane force winds to Moultonborough downing trees and powerlines throughout the Town. From March 14 to March 16, the Fire Department responded to 46 incidents while most of the town was without power. In late October, a strong nor'easter brought strong winds and downed trees and powerlines again to town. Between October 30 and November 1, the Fire Department responded to 49 incidents.

On June 19, 2017, the Fire Department was dispatched for a building fire with a person believed to be still in the building. First arriving units found a fully involved ranch-style home. Heavy fire conditions prevented Firefighters from entering the building to search for the occupant. The body of a male occupant was recovered after the fire was extinguished. This was Moultonborough's first fire related death since 2003 when a five-year-old girl was killed in a house explosion and fire.

In July, the Department took delivery of its new tanker truck. Tanker-1 is a 2016 HME/International with a 2,000 gallon per minute pump and a 3,000-gallon water tank. The addition on this tanker gives the Department 6,400-gallons of water on wheels.



Emergency Management

The 2017 year ended with two activations of the Town's Emergency Management system. Winter Storm Stella in March caused significant damage to the Town and Town-owned buildings. Winds of more than 75 miles per hour downed trees and power lines. Dozens of utility poles were broken over miles of road, particularly in the east side of Town around Bald Peak and in the "Jungle" area on High Haith Road. The resulting damage left 95% of the Town without electric power for five days.

During the height of the storm, the emergency generator at the Public Safety Building was damaged causing power surges within the building and damaging critical system within the building. The Fire and Police Departments quickly switched to back-up systems and procedure and continued to deliver services without interruption. Due to the cold weather, a warming center was established at the Recreation Department and was open for four days. A shelter was opened at Moultonborough Academy for one evening with the assistance of Recreation Department staff and the Lakes Region Community Emergency Response Team. The successful operation of the warming center and shelter was the result of a coordinated effort between the Recreation Department and the SAU 45 Superintendent and staff.

In the weeks following the storm, Public Works crews spent many hours opening roads, removing debris, chipping brush and hauling debris to the Transfer Station to be burned. A Presidential Declaration of a major disaster allowed the Town to recover some funds expended for the recovery of storm damage to Town-owned buildings and equipment. The Town's Facilities & Grounds Department spent many hours and days working with contractors to restore the Public Safety Building back to normal operations. Damages from the generator power spikes totaled about \$54,000 to the Public Safety Building.



In October, another strong storm brought more winds, downed trees, power lines and power outages. This storm was more wide spread through the community with pockets of damage throughout. Approximately 50% of the residents were without power for two days. The Public Safety Building was opened as a charging center for residents to come in and recharge their cellular devices.

The Residents can stay informed of Town wide emergencies by signing up for CodeRed, the Town's emergency communications information system on the Town's web page. Information is provided via telephone, email and texting messages and the system is connected to the NH Alerts system run by the NH Department of Homeland Security and Emergency Management.

Respectfully submitted,
David Bengtson
Fire Chief/Emergency Management Director

Fire Department

David Bengtson, Fire Chief

Brian Searles, Firefighter/AEMT
Kelly Marsh, Office Clerk

Adam Gravelle, Firefighter/AEMT

Call Firefighting Officers

Richard Buckler, Deputy Chief/EMT-B
Mark Fullerton, Captain/EMT-B
Barbara Beede, Lieutenant/AEMT
Christopher Shipp, Lieutenant/Paramedic

Peter Beede Sr., Deputy Chief
Raymond Bassett, Captain/EMT-B
Timothy Woods, Lieutenant/AEMT
Wallace A. Daigneau, Lieutenant/EMT-B

Fire Department Call Personnel

Jessica Breault, Firefighter
Kimberly Browher, AEMT
Thomas Bruno, Firefighter/Paramedic
Christopher Burbank, Firefighter/EMT-B
Michael Colclough, Firefighter/EMT-B
TJ Corish, Firefighter
Michael Dow, Firefighter/Paramedic
Matthew Fullerton, Firefighter
Trevor Greene, Firefighter/Paramedic
Susan Klotz, Firefighter
Joshua Latulippe, Firefighter
Kelly Marsh, Firefighter/Paramedic
Sophia Njaa, Firefighter/Paramedic
Jeffrey Shannon, Firefighter
Joseph Vosgershian, Firefighter/AEMT
Brandyn Wixon, Firefighter

Scott Breault, Firefighter
Richard Brown, Firefighter
Jason Bryant, Firefighter
William Burke, Firefighter/EMT-B
Peter Conti, Firefighter
Glenn Davis, Firefighter
James Frangelli, Firefighter
Hollie Greene, Firefighter/EMT-B
Timothy Hartnett, Firefighter
Norman Larson, Firefighter
Jay Luff, Firefighter, Firefighter
Nickolas Marsh, Firefighter
John Schlemmer Jr., Firefighter
Stacy Shannon, Firefighter
Austin Wakefield, Firefighter

Fire Department Auxiliary

Christopher Bassett
Ashley Benes
Mardee Boone
Carolyn Filpula
Ken Filpula
Barbara Gardner

Brian Litcof
Diane MacArthur
Donna McCoubrey
Richard Plaisted
Mary Smith
Allison Vosgershian

Moultonborough Volunteer Fire/Rescue Auxiliary

The Moultonborough Volunteer Fire/Rescue Auxiliary's mission is to assist the Fire Department at fires, accident scenes and other emergencies with food and hydration when they respond to a call that requires a lengthy time of involvement. We automatically respond to any first alarm fire relayed by the Lakes Region Dispatch; otherwise, we respond when requested by the Fire Department.

In 2017 we responded to five fire calls. In January we assisted at a second alarm structure fire on Ossipee Mountain Road. In February we responded to a first alarm house fire on Sheridan Road. In March we assisted on Tara Road. In June we were called to a structure fire on Oscar Trail, and in August we responded to a building fire on Paradise Drive.

Additionally, every March we host our annual ham, bean and homemade strawberry shortcake dinner for the Carroll County Wardens' Association. This dinner is attended by anywhere from 25 to 50 wardens, and we greatly enjoy being a part of this tradition.

Over 25 years ago the Fire Auxiliary established a Santa Fund to buy Christmas toys for children in need in our town. This fund has evolved and changed over the years; currently, we work in cooperation with the Moultonborough Children's Fund, and our organization provides warm boots and winter coats for local children. In 2017 we helped brighten the Christmas holiday for over 30 children in our town. We would not be able to accomplish this without the continued support of the community, local businesses and our friends and neighbors. We wish to sincerely thank each of you for your generosity over the years.

We are a small organization of 12 members. Anyone interested in learning more about the Volunteer Fire/Rescue Auxiliary is welcome to join us - our meetings are generally held on the first Thursday of each month at 7:00 p.m. at the Moultonborough Neck Fire Station.

Respectfully submitted,
Carolyn Filpula
Auxiliary Chief

Fire Warden and State Forest Ranger

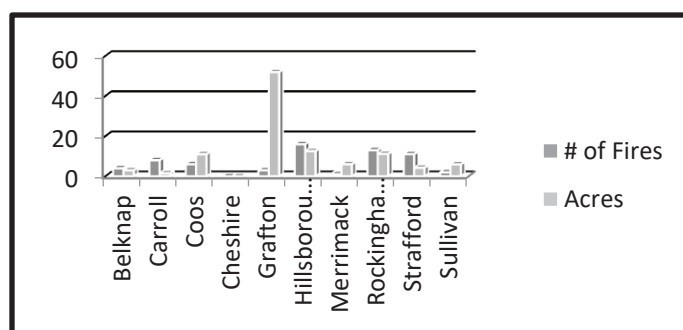
This past year we were fortunate enough to have favorable weather conditions in the spring and summer which limited the amount of wildland fire activity throughout the state. September and October saw fire conditions change and the state was faced with some difficult fires. The Dilly Cliff fire in North Woodstock was one of the most challenging fires we have seen in New Hampshire. Steep terrain and extreme fire behavior made this fire difficult to fight. It lasted for over 3 weeks and the final hotspots in inaccessible terrain were extinguished by heavy rains. Your local fire departments and the Division of Forests & Lands worked throughout the year to protect homes and the forests. The statewide system of 16 fire lookout towers continues to operate on high fire danger days. Our fire lookouts are credited with keeping many fires small due to their quick and accurate spotting capabilities. The towers fire detection efforts were supplemented by the NH Civil Air Patrol when the fire danger was especially high.

Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Several of the fires during the 2017 season threatened structures, a constant reminder that forest fires burn more than just trees. Homeowners should take measures to prevent a wildland fire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles, and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe!

As we prepare for the 2018 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning, unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting www.NHfirepermit.com. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services (DES). You are encouraged to contact the local fire department or DES at 603-271-3503 or www.des.nh.gov for more information. Safe open burning requires your diligence and responsibility. Thank you for helping us to protect New Hampshire's forest resources. For more information please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nhdf.org.

2017 WILDLAND FIRE STATISTICS

(All fires reported as of December 2017)



HISTORICAL DATA		
YEAR	NUMBER of FIRES	ACRES BURNED
2017	64	107
2016	351	1090
2015	124	635
2014	112	72
2013	182	144
2012	318	206

Causes of Fires Reported

(These do not include the WMNF)

Arson	Debris Burning	Campfire	Children	Smoking	Railroad	Equipment	Lightning	Misc *
0	7	11	1	4	0	4	0	37

Public Works

I would like to begin this year's report with an acknowledgement of thanks to the residents of Moultonborough, and the Public Works staff for their support over the past year as I embark on my second year of service to the community as the Public Works Director. I would also like to especially thank Peter W. Beede, Sr. for his efforts throughout the years as an Equipment Operator. Peter had served the department since 1992 (25 years) prior to his retirement in November and the DPW wishes him the best in his retirement journey.

The past year has been a productive one which kept all the divisions busy, whether it be the Highway crew with a busy winter season, road maintenance operations or road projects, or the Facilities & Grounds with building maintenance, energy improvement projects or cemetery maintenance, or the Waste Management facility, with having a very successful first full year since transitioning to Single Stream Recycling. And let's not forget winter Storm Stella of March 2017 and the grand efforts of the DPW crews! The following give a summary of the past year's activities for the divisions.

Highway Division: The Highway Division is staffed by the Public Works Director, Highway Foreman, Office Assistant, Mechanic, three (3) Heavy Equipment Operators, two (2) Equipment Operators, and one (1) seasonal staff. The division maintains, approximately 77 miles of town roads (26 miles of gravel, 51 miles paved), 11 miles of state roads (winter maintenance only), and 84 miles of private roads (emergency lane winter maintenance only). The division handles all Town road maintenance tasks, i.e.; winter maintenance operations (in accordance with Town Policy), tree trimming, drainage maintenance, asphalt surface maintenance, street sign maintenance, and mechanical maintenance of the Town fleets including Public Works, Police, and Fire. The division also works very closely with local outside contractors for the services of catch basin cleaning, large tree removal, asphalt maintenance, excavation of streets and drainage, street sweeping and highway markings.

Training/Education and Personnel: During this past year, division members attended training from the Technology Transfer Center at UNH and at Primex. These training hours allow attendees to achieve various levels of technical, safety, supervisory, and environmental education. Heavy Equipment Operator James Nave achieved Road Scholar Safety Champion having completed at least 20 hours of safety training over the past several years. Prior to his retirement, Peter Beede, Sr. also achieved Safety Champion as well as Senior Road Scholar through the UNH T2 program. Continuing education training over the year for staff included; Flagger Certification, Culvert Maintainer Certification, Green SnowPro Certification, as well as Supervisors Academy at Primex.

Public Works would also like to welcome several new faces who have joined the department over the past year including Ron DeDucca (Highway Foreman), Katie Joyce (Office Assistant), Josh Latulippe (Heavy Equipment Operator), Scott Sorell (Mechanic), and Brennan Gray (Equipment Operator).

Winter Maintenance: The early 2017 (Jan-April) winter maintenance season saw a total of 30 weather events and the late 2017 (Nov-Dec) season saw a total of 10 weather events including snow, and some unpleasant rain/ice events which impacted our Town and private gravel roads significantly. Our use of technology (calibrated spreader, ground speed controls), and treated deicers has proven to help reduce overall environmental impacts to our community.

Road Projects: In 2017 the department managed several projects including our annual paving contract. Many thanks to our contract engineering firm, KV Partners, who assisted with the Road Program and other projects in Town. The division staff worked with Bruce Robinson Company of Tamworth, NH to complete drainage, subsurface excavation, and reconstruction work, while the reclamation and paving was completed

under our annual paving contract with F.R. Carroll, Inc. of Limerick, ME. The 2017 Road Program included Paradise Drive (drainage and paving); Old Redding Lane (peel and pave); Shaker Jerry Road (reclaiming/paving as well as a section of full depth reconstruction); the completion of Marvin Road (top paving); Estella Lane (peel and pave); and Severance Road (full-depth reconstruction/reclaim/paving to be completed in Spring 2018).

Facility & Grounds: This division consists of a full-time Facilities/Grounds Team Leader, two (2) part-time Facility and Grounds workers and two (2) seasonal Grounds workers. The division handles all facility general maintenance, and contractor/vendor coordination involving all Town owned buildings. The Grounds Crew manages the grounds at the Lions Club Property, Kraine Meadow Park at Playground Drive, Town Beaches, Ice Rink and other Town common areas. The division also manages the grounds keeping of all Town owned (7) and several privately owned (49) cemeteries as well as manages and coordinates the “Adopt a Spot Program”, and the “Adopt a Facility Program.” We would like to thank our “Adopt a Facility” landscape contractors for making this a great success.

Waste Management: This division consists of a full-time Facility Supervisor, one (1) full time Facility Attendant, two (2) part time Facility Attendants, and one (1) seasonal Facility Attendant. Attendant Richard L’Etoile retired in November, after 12 years of dedicated service, and the DPW wishes him the best in his retirement. Bruce Purinton was promoted to Full-Time Attendant, and Part-Time/Seasonal employee Kevin Smith, who worked for Facilities and Grounds and filled in at the Transfer Station, was hired to replace Richard as a permanent Part-Time Facility Attendant. In the Spring 2016, the facility went to a Single Stream Recycling Facility which has continued to be a huge success throughout 2017. A lot was learned during the transition and the change has been a positive one, saving both time and money for the community. The facility staff runs a very clean and efficient Transfer Station, and we would like to thank both the staff and users of the facility for their working cooperation of “Reduce, Reuse and mostly Recycle.”

I would like to personally thank all the residents for their support of the Public Works staff. I also thank my division Supervisors, and Staff for their teamwork. Many thanks go to our winter maintenance contractors who help maintain our 84 Emergency Lane miles of private roads. If you have a concern/question, or wish to report a road hazard/condition you can reach us at the Highway Garage at 253-7445 or via the Service Request form link on the Town’s DPW web page at; http://moultonboroughnh.gov/pages/MoultonboroughNH_Highway/Service%20Request.

We always like hearing from our residents regarding our roads, so feel free to email us at dpw@moultonboroughnh.gov.

Respectfully submitted,
Chris Theriault, Public Works Director (2017)

Adopt a Spot 2017 Participants

“Adopt a Spot” is a town beautification program, and in 2017 we covered eight (8) public buildings and parks. Participants plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small Towns like us just so very special.

The town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1st, 2nd and 3rd top designs and all are given a certificate of recognition.

1st Place:

Playground Drive in memory of “Peter & Rose Kraines”
by James & Karen Nigzus & Family



2nd Place:

Route 25 @Center Harbor Town Line
by Miracle Farms Landscaping



3rd Place:

Town Hall, No. Median Parking/Travel Way
by Moultonborough Town Employees



Other Participants

Meredith News/Salmon Press
Moultonborough Toastmasters
Robert & Pam Patenaude

Moultonborough Women’s Club
Moultonborough Lions Club

Adopt a Facility Participants

McCarthy Lawn Property Management, LLC
Miracle Farms Landscaping

DonnyBrook Home Services

Household Hazardous Waste Day

On Saturday, August 5, 2017, the Town of Moultonborough and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works-Highway Garage. The collection period ran from 8:30 a.m. to 12:00 noon with the collection contractor Clean Venture on site to collect and handle all materials listed as household hazardous waste. Several area volunteers from Moultonborough and Tamworth assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Facilities/Grounds to assist residents with collection of non-hazardous recyclables i.e.: waste oil, fluorescent bulbs, batteries and propane tanks. The site collected from 314 households, processed 302 vehicles, representing 258 households from Moultonborough.

Residents can visit the Town's web site Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.

Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday month, 8:30 am to 12:00 noon (May-October). The link to the Facility is: http://www.wolfeboronnh.us/Pages/WolfeboroNH_Hazardous/index. This is a user fee facility, with some ability for residents to be reimbursed.

I would like to personally thank our residents for their efforts to protect the town from improper disposal of household hazardous waste.

Many thanks to our Volunteers, and DPW Staff for making this day a success and handling the largest turnout Moultonborough has had to date.

Respectfully submitted,
Chris Theriault, Public Works Director

Lakes Region Household Hazardous Waste Collection

For nearly thirty years, the Lakes Region's annual Household Hazardous Product Collections have attracted considerable participation from year-round and seasonal residents. This year we served record 1,839 vehicles over a two-day event held on July 29, 2017 and August 5, 2017 at eight different locations. Support from our participating communities helps to make the Lakes Region a leader in the collection and removal of hazardous household waste. Protecting public health and safety, and especially the quality of our surface and ground waters, is of utmost importance for long-term environmental and economic health.

The **2018 Household Hazardous Waste Collection Day** will be held on:

- **Saturday, July 28, 2018** (Belmont Fire Station, Franklin Public Works Garage, Gilford Public Works Dept. and Meredith Public Works Dept.) 8:30a.m. – 12:00p.m.
- **Saturday, August 4, 2018** (NH DOT Garage Bristol, Laconia Public Works Dept., Moultonborough Highway Garage, Ossipee Highway Garage) from 8:30 a.m. – 12:00 p.m.

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (279-8171) for details.

Lakes Region Planning Commission

The Lakes Region Planning Commission (LRPC) is an organization created by Lakes Region communities as enabled by NHRSA 36 for the broad purpose of responding to and shaping the pressures of change in a meaningful way. With a service area covering over 1,200 square miles in Belknap, Carroll, Grafton, and Merrimack Counties, the LRPC provides a wide range of planning services to member municipalities. As our economy and world change, so does the work we engage in. The Commission offers direct and support services to help our communities meet tomorrow's challenges. Our services include group and cooperative purchasing, technical assistance, geographic information systems, transportation planning, land use, environmental planning, hazards planning, and economic development. LRPC is primarily funded through local, state, and federal resources. We also maintain a regular dialogue with state agencies as a resource for the entire Lakes Region. Our overall goal is to provide support, knowledge, and guidance to the governments, businesses, and citizens of the Lakes Region. Some of the services provided on behalf of the Town of Moultonborough and the region in the past fiscal year are noted below:

- Worked on Electricity Aggregation that would ultimately save the town approximately \$5,200 and Moultonborough SAU approximately \$17,600 in electricity costs over the next year;
- The regional HHW collection saves the town several thousand dollars per year based on what it would cost if it was bid out separately (not to mention that the regional collection protects Moultonborough from residents from another town illegally dumping in town). While the town hosts one of LRPC's collection sites, Moultonborough consistently has one of the highest levels of participation and receives a better than average value on the collections;
- Four of the top six transportation projects submitted by LRPC to NH's Ten-Year Transportation Plan are located in Moultonborough. These four (4) projects exceed \$2.5 million in estimated cost;
- LRPC applied for and was awarded a \$15,000 Septic Assessment Grant from NHDES which is set to begin soon. Moultonborough also benefits from the work of the Lake Winnepesaukee Watershed Association which is a partner with LRPC. We currently provide them with office space and we host the Winnepesaukee Gateway website where the town's watershed management plans are located;
- We recently completed the transportation chapter of the town's master plan for only 25% of the actual cost and we are currently providing master plan assistance at discounted membership rates;
- Collaborated with Town Administrator on presentations to Northern Lake Winnepesaukee Select Board group;
- Met with Moultonborough Town Administrator to develop Town Planner job recruitment strategy;
- Contacted multiple resources including several planning networks, state and federal agencies, and University programs to identify potential Town Planner candidates;
- Discussed Town Planner position with several job candidates;
- Drafted and revised master plan contract based on town's changing needs;
- Finalized draft Moultonborough Master Plan scope, submitted, and discussed with Interim Town Planner;
- Annotated Scenic Byway map for inclusion in Moultonborough Master Plan chapter, distributed final draft, and correspondence with municipal officials;
- Reached out to Moultonborough regarding economic development and local transportation project eligibility;
- Met with Moultonborough officials and NH DOT Bureau of Traffic and District Office staff to discuss traffic calming alternatives, sidewalk improvements and village gateway treatments and proposed demonstration project for traffic calming with positive reception from meeting attendees; and
- Discussed NH28 funding status with NH DOT engineer/project manager and project specifics with Moultonborough DPW Director and Town Planner.

You can view the complete LRPC Report on the Town website under the Land Use Department.

Police Department

The Moultonborough Police Department, with an authorized staff of eleven full-time sworn positions, provides full police services twenty-four (24) hours a day, seven (7) days a week. The organizational structure consists of a chief, three (3) patrol sergeants, detective, school resource/juvenile officer, five (5) patrol officers and an administrative assistant. The administrative assistant position remained vacant through 2017, the 2018 operating budget proposes funding for a part time position. The department's staffing level is consistent with national standards for a community with a permanent population of approximately 4500 residents, however from late spring through early fall we are substantially challenged when the population increases to approximately 25,000 residents.

DISPATCH

The Police Department is responsible for the staffing and operation of a fully functional communications center that dispatches police resources seven (7) days a week, fourteen (14) hours a day. Between approximately 9:00 p.m. and 7:00 a.m., dispatching and call taking is handled by State Police Dispatchers at Troop E, Tamworth or Troop F, Twin Mountain. Moultonborough dispatchers assist citizens (walk-ins) at the Public Safety Building, and handle thousands of telephone calls which result in approximately 10,000 entries into the computer aided dispatch log per year. Dispatchers also assist with administrative calls for the Fire Department; issue fire permits and handle a number of additional clerical duties.

The communications section is an integral part of the delivery of police services. It provides a direct, compassionate, citizen-to-citizen encounter when members of the community need emergency responses or assistance. We are fortunate to be able to provide a professional and community-based service when responding to the community's needs.

PERSONNEL

Because of an existing vacancy and the resignation of a patrol officer we finished the year with two (2) openings. An entry level patrol officer recruitment was conducted resulting in one (1) candidate slated to enter the Police Academy in January of 2018.

I would also like to take this opportunity to thank the Moultonborough Police Benevolent Association (Union), for their continued cooperation and commitment, keeping community needs foremost while working cooperatively during the administration and application of the contract.

GRANTS

The department continues to aggressively seek out state and federal grants. During 2017 we received \$22,000 in funding to address speed, school bus safety, alcohol enforcement and cruiser equipment reimbursement.

PROGRAMS & PARTNERSHIPS:

Sgt. Peter Beede continues his position as a staff member at the NH Police Cadet Training Academy. Sgt. Peter Beede and Officer Kate Melanson oversee the department's Police Cadet Program. The department continues to operate the "Good Morning Program" through the dispatch center. This program provides a safety net to community members that may not have anyone to check on their daily well-being. Master Patrol Officer Jody Baker, continues to work with the staff and students at the central and high schools as the school resource officer. In December of 2015 the department became a partnering agency with

P.A.A.R.I. (Police Assisted Addiction and Recovery Initiative) and we continue to work in a cooperative effort with area service providers to make available additional resources and options to those struggling with substance disorders.

TRENDS

There were a few notable trends in traffic and criminal activity. We continue to see a sharp decrease in burglaries, investigating eight (8) in 2017. These numbers continue to maintain a downward trend from an average of almost thirty (30) per year from years past. In 2017 we continued our concerted effort to increase the number of residential patrols, and hopefully these decreased numbers are a result of the shift in patrol resources. Assaults, criminal threatening, trespass and juvenile related issues all decreased while driving under the influence arrests, domestic violence incidents and criminal mischief cases saw increases last year. Driving under the influence arrests more than doubled from sixteen (16) to thirty-eight (38).

Scam attempts and internet related crime continued to keep us busy in 2017. This is a nationwide problem that often targets our most vulnerable citizens

In 2017 the department continued to target violators of the fireworks ordinance and overall noise ordinance issues which resulted in a 28% decrease for a second straight year. The department plans to continue to work with homeowners and renters in 2018 to further reduce fireworks related noise complaints.

Motor vehicle accidents decreased for the third straight year, however we saw an increase in accidents involving personal injury. We continue to utilize a traffic enforcement philosophy that looks to achieve a maximum level of voluntary compliance using non-adversarial practices first and “court summonses” second. We have increased the use of stationary patrols as well as portable radar signs advising motorists of their speed and other advisory devices throughout the town. We continue to receive positive feedback from neighborhoods and expanded those practices in the past year.

We would like to take this opportunity to thank the Moultonborough Fire Department, as well as other town departments and staff along with our neighboring law enforcement partners for their assistance and support. Most importantly we greatly appreciate the year-round support we receive from the community as we strive to deliver the most professional and efficient level of policing possible.

On a personal note, I will have retired from the Moultonborough Police Department in January of 2018 after almost six years of service, completing a forty-one-year career in policing. My time as Police Chief has been very rewarding and I thank you for welcoming me into your community. It has been an honor to have worked for you and a pleasure to have worked with you.

Respectfully submitted,
Leonard J. Wetherbee Jr., Chief of Police

Human Services

The Human Services Department is available to all Moultonborough residents for emergency assistance, such as housing costs, heat, electricity, medical expenses, etc. for those who qualify. We also assist clients to take advantage of other state and local services in our area.

Our office is located in the Moultonborough Town Hall. Someone from the Administration office is available Monday through Friday from 7:30 a.m. – 4:00 p.m. to provide application packets that must be completed prior to receiving assistance. In emergencies, nights and weekends, please call our local Police Department and they will be able to provide information to assist you. Our Town also has many organizations that will assist with food, heat, medicine, etc. for those in need.

The Christmas project for children in Town is a joint effort between the Police and Fire Departments, Ladies Fire Auxiliary, Moultonborough Schools and the Moultonborough United Methodist Church. Our children receive boots, jackets, clothing, toys, etc. which assist families in need. Applications are available at the Central School and the Police Department.

We are fortunate to live and work in such a beautiful Town where there are so many friendly and caring people offering support to their neighbors throughout the year. Our community also offers many opportunities to be involved in the activities for the young, elderly and families through the Schools, the Recreation Department and Library Programs.

I'd like to take this opportunity on behalf of the Select Board, Town staff and the community, to give a heartfelt thank you to Rae Marie Davis who has served as our Human Services Director for the past several years. Rae's warm and kind heart has been a great comfort to the many people she has come in contact with over the years. Very often Rae went far and above the call of service to be sure all people in need were helped in their time of need.

Respectfully submitted,
Walter Johnson, Town Administrator

Recreation Department

The mission of the Moultonborough Recreation Department is as follows: “To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough Community”. This commitment drives the Moultonborough Recreation Department and as always is reflected in the delivery of quality recreation services, professional staff, dedicated volunteers and community collaborations. Recreation programs, events, and activities offered in 2017 are listed below, participant numbers are shown after the program event or activity.

Programs Events and Trips for Adults and Senior Adults: The Boston Flower Show (52 with 19 from Moultonborough), Boston Red Sox (15), USS Constitution Ship and Museum (33 with 14 from Moultonborough). These trips were held in conjunction with either Belmont or Meredith Parks and Recreation Departments. Cabbage Island Clambake (46); Adult Softball (65); Fitness with a Difference (29). We continue to offer multiple sessions of the very popular pickle ball. Our indoor sessions are held in conjunction with Meredith Parks and Recreation and held at the Meredith Community Center. There were 102 participants in 3 indoor sessions. There were 129 for the outdoor sessions held at the pickle ball courts in Moultonborough. Please note that there are those who register for multiple sessions, so these numbers do not reflect individual participants. Pickle Ball Tournament (16); Edith’s Tournament Tennis Tournament (20). The Recreation Department hosts Mah Jong and Bridge at the Recreation Department with numbers varying weekly from 4 – 20 for each activity.

Special Events: The Recreation Department and the Castle in the Clouds have formed a strong partnership, that has been beneficial to both entities and has resulted in several very successful special events. Family Fun Day, which was also a collaboration with Lakes Region Conservation Trust (347); Full Moon Snowshoe Hike (over 200); Sunset Hike (139); Full Moon Hike (497). Other Recreation Department special events include the Father Daughter Dance (78); Mother Son Barbecue and Games (31); States Landing Clean-Up Green Up (30 +/-); Halloween Party (250+); Basketball Hoopla (150+); Family Skating Party (50+); Holiday Open House/Minute to Win It (40+); Movie in the Park (12); Beauty and the Beast Sing a Long (12) – held in conjunction with the Moultonborough Library; The Moultonborough Pathway “Fund” Run and Walk held in conjunction with the Moultonborough Pathway Association (58). The weather proved a challenge and the following events were cancelled due to extreme cold, unseasonable warmth and/or lack of snow: Cardboard Sled Derby, Family Sledding Party, the 2nd Full Moon Snowshoe Hike, The Twilight Skating Party.

Youth Sports: Youth Basketball (116); Basketball Tournament Teams (16); Softball (33); T-Ball (14); Youth Soccer (110); Soccer Travel Team (11); Volleyball (8); Granite State Track and Field (26); Pitch, Hit and Run (13).

Youth Programs, Classes and Lessons: Safe Sitter (8); Beyond the Bell Winter and Spring – Session 1 (40); Session 2 (36); Session 3 (42); Beyond the Bell Fall – Session 1 (23). Session 2 (29); Skating Lessons (13); “Rec the Halls” (23). We also cooperate with the Moultonborough Central School in offering the Winter Days Program (134).

Summer Programs: RECKing Crew (75); Happy Campers (53); Teen Adventure (23); Hot and Happy (6 + parents); Tennis Lessons (17); Swimming Lessons (29); Theater Camp (24). Challenger British Soccer Camp (20). Look for a whole new day camp experience to be unveiled for Happy Campers and RECKing crew in 2018. The summer concert series was another great success. As always, the Moultonborough Recreation Department sponsors the July 4th activities for the Town of Moultonborough including the parade, town wide barbecue and our portion of the fireworks held at Center Harbor beach. The summer concert series was another success with 7 concerts that were very well received.

Kraine Meadow Park: This year marked the 40th anniversary of the Moultonborough Recreation Area, often referred to as Playground Drive. On July 15th, we recognized that by celebrating with an event at the park. As part of this, we honored Peter and Rose Kraines whose donation of the land in the mid 1970's made the park possible. Approximately 50 enthusiastic people attended our ceremony, including longtime supporters of the park, town officials, representatives from State of NH Division of Parks and Recreation, staff from Carol Shea-Porter's office, and members of Peter and Rose's family. Memories of Peter and Rose were shared, Recreation Dept. memorabilia was displayed, comments were made by local and state officials, proclamations and letters were read, including from Senator Shaheen, followed by a ribbon cutting and re-dedication and re-naming of the park. As part of that honor a beautiful new sign designating Kraine Meadow Park will be installed at the entrance to the park.

Facilities: All Recreation and Park facilities – Long Island Beach, the Point at Long Island, States Landing Beach, Kraine Meadow Park, including the ice rink, fields, tennis and pickle ball courts, basketball courts, play equipment and pavilion continue to be heavily used and well maintained by DPW. New play equipment was ordered to replace the elements installed in the early 1990's for the Kraine Meadow Park and will be installed as a supervised community build May 18th-20th in 2018. We will be looking for a volunteer crew for that weekend. In 2017 the Recreation Department took over the scheduling of the Moultonborough Function Hall (fka Lions Club). We continue to work with the Town Administrator, Director of Public Works and the Town Engineer as we move forward with the States Landing Beach and Park Area project. Horseshoe pits were added at this year's Clean-Up Green-Up Day.

Appreciation: As always, we take this opportunity to thank the many people and organizations that help to make the Recreation Department a success. Thank you to the many volunteers that serve on boards, committees, coach, officiate, chaperone, supervise, instruct, help to maintain facilities, as well as the many organizations and businesses that sponsor our teams and events. Thanks too, to the Moultonborough Library and the Castle in the Clouds for cooperative efforts. Thanks to DPW for great cooperation and effort on fields, rink, courts, pathway, beaches, parks, projects and buildings including the function hall. Thanks to the Moultonborough School District for their continued cooperation in offering children the best experiences, use of their facilities, and coordination on policies that affect the Recreation Department. As always thanks go to both the Moultonborough Fire Department and Moultonborough Police Department for their assistance on everything from Foaming Fields for Foam Day, to details for the Road Race, to providing vehicles for "Touch a Truck" – and much more. Appreciation is also expressed to the Recreation Advisory Board members, the Board of Selectmen and Town Administrator for their ongoing support and recognition of the value of a strong recreation department in the overall health of the Moultonborough Community.

Kudos to Staff: Once again in 2017, the Recreation Department was fortunate to have 29 talented, enthusiastic, dedicated and amazing young people who supervised, mentored, instructed, guarded beaches and provided amazing experiences to those in our many summer programs. Last but not least, a huge thank you to our year round staff – Mary Bengtson, Donna Tatro and Dan Sturgeon. They have stepped up and accepted new challenges, sought out ways to improve, and worked tirelessly on behalf of the Town of Moultonborough. Their efforts are reflected in the great events and programs offered. During the storm last March the Recreation staff stepped up and provided and manned both overnight and warming shelters until the majority of Moultonborough had their power back on. This fall, Assistant Director, Dan Sturgeon was honored by the New Hampshire Recreation and Park Association as the recipient of the Don Heyliger Outstanding Young Professional.

In 2018 we encourage all residents to "Have Fun Today" with the Moultonborough Recreation Dept.

Respectfully submitted,
Donna J. Kuethe, Recreation Director

Moultonborough Recreation Advisory Board

Mission Statement: The Moultonborough Recreation Advisory Board's role is to promote a vibrant, sustainable Recreation Department by providing ongoing support and recommendations to the Director, responding to the needs of the community, promoting collaboration, and by fostering a culture of service to all community members both youth and adults of all ages.

Charge of Board: The charge of the Moultonborough Recreation Advisory Board is to work with the Recreation Director, Town Administrator and Selectmen to plan and implement a wide range of civic, cultural and recreational opportunities for all residents of Moultonborough.

Our board is made up of dedicated individuals. They are Linda Murray, Wendy Krauss, Chris Shipp, Matt Swedberg and Donna Kuethe. This year we were able to help the Recreation Department in a variety of ways at some of their events. We supplied extra personnel and food when needed. We collaborated with the Senior Meals program and the Lions Club to offer free bingo games before lunch once a month at the Moultonborough Function Hall. This program was well received and is something we would like to build on in the future. We helped distribute surveys, so the Recreation Department can continue to meet the needs and wants of the town. We believe the Moultonborough Recreation Department is doing the best job they can with the facilities they have access to. This board would like to help them get a facility that is worthy of the programs they run, and ones they would like to have in the future to meet the needs of all town residents. We plan to continue helping in any way we can to make our Recreation Department the best it can be at serving our town.

Respectfully submitted,
Bonnie Donahue, Chair

Members: Linda Murray, Vice Chair
Wendy Krauss, Member
Matt Swedberg, SAU 45 Rep.

Donna Kuethe, Rec. Dept. & Secretary
Christopher P. Shipp, BoS Rep.

Lakes Region Visiting Nurse Service

Lakes Region Visiting Nurse Service has had a busy year caring for you, your family, friend or a neighbor. Patients are discharged to home from facilities with greater medical and social needs more than ever before. We are happy that they are going home and we are happy to care for them. Elderly couples struggle to care for one another or themselves; their families are challenged to assist their loved ones while maintaining jobs, live distances away and often times coping with their own health care issues. LRVNA's clinicians are prepared and have the skills to help patients and their families at home with the focus on quality care. LRVNA offers a comprehensive scope of services including skilled nursing, physical therapy, occupational therapy, speech therapy, social work and personal care assistance. LRVNA is a Medicare/Medicaid certified and state licensed agency. Medicare recently awarded us with a 4 star rating for quality care and patient satisfaction as well as named LRVNA to the Home Care Elite list.

LRVNA is excited to report that we obtained our Hospice License in June of 2017 and we are now working on the Medicare Certification process. LRVNA is required to provide care to at least five patients before having a comprehensive survey by Medicare. We welcome Mary Ellen McCormack, BS, RN, CDP to our LRVNA team as our Hospice Director who brings with her a passion for end of life care. Mary Ellen has provided extensive training to our staff as well as volunteer education. Volunteers are a significant component to the hospice program to offer comfort and support to patients and their families; they also provide administrative assistance and support.

In this fast paced industry we must continue to address ways to improve efficiency and productivity; clinical staff utilize tablets to complete documentation on the Electronic Medical Record which is a web based program allowing staff access to updated patient information instantly; LRVNA is fortunate to have Mary Elliard who has a vision about technology and how to use technology to improve efficiency. Mary participated with the New Hampshire Health Information Organization on a State wide program to streamline the ability to share information between facilities called Direct Messaging.

LRVNA takes prides in being your local home health and hospice provider. We have made over 8,000 visits to patients in the communities we serve. In 2017 LRVNA provided 1212 patient visits to Moultonborough residents in their homes. We continue to offer blood pressure clinics twice a month at the Lions Club during congregate meals on the 2nd and 4th Wednesday of each month. We also offer blood pressure checks at the LRVNA office week days 9:00 – 10:00 am and 1:00- 2:00 pm. We obtained our Laboratory License in order to offer PT/INR testing with a physician order during our office hours. Please contact our office at 279-6611 for further information or visit our website at www.lrvna.org. We provided flu vaccine clinics at a variety of public locations in the communities we serve. We offer community education at the Moultonborough Library and Meredith Community Center partnering with both Parks and Recreation Departments for community events. We accept Medicare, Medicaid and private insurance. LRVNA serves the communities of Center Harbor, Gilford, Laconia, Melvin Village, Meredith, Moultonborough, Ossipee, Sandwich, Tuftonboro, and Wolfeboro.

I know I speak for everyone at Lakes Region Visiting Nurse Association in expressing our heartfelt thanks and appreciation to the communities we serve for your ongoing support. LRVNA is here for you; please call us at 279-6611 for more information.

Respectfully submitted,
Debra Peaslee, RN
Executive Director

Interlakes Community Caregivers, Inc.

Interlakes Community Caregivers was founded in 1998 as an outreach program of the Center Harbor Congregational Church. The first group of 25 volunteers included six who served as coordinators. Working from their homes, these coordinators received requests from neighbors and contacted the volunteers who provided services for these neighbors. Volunteers were recruited and an office was set up in the church, where it remained until 2003 when the first annual appeal for funds was made. *Caregivers* incorporated as a 501(c)(3) nonprofit organization in January 2004.

The Sandwich Caregivers joined Interlakes Community Caregivers in 2012, adding Sandwich to services provided to people of all ages at no cost residing in Center Harbor, Meredith, and Moultonborough.

A ten-member Board of Directors governs the organization and offices and staff are located in Moultonborough, New Hampshire. Interlakes Community Caregivers, Inc. provides nonmedical supportive services and information for our neighbors to assist them in their daily lives. Our organization is involved in helping people remain independent in their own homes. We refer to those we serve as “neighbors” as we work from the premise of “neighbors helping neighbors.” Although our services are available to those of any age in the communities of Meredith, Center Harbor, Moultonborough and Sandwich, nearly half our neighbors are 80 years of age or older. The number of neighbors is more than three times the number of current volunteers, and the demand for services is increasing.

In 2017, eighty-eight Moultonborough residents were registered to receive services. ICCI volunteers responded to 784 service requests from Moultonborough residents, an 18 percent increase from 2016, representing 1,110.75 hours and driving 20,270 miles.

Local area transportation is provided for needs such as doctor and dentist appointments, lab tests, pharmacy pick-ups, grocery shopping, hair appointments, and friendly visits. We will accommodate extended-area trips (e.g., Boston, Manchester, Lebanon, etc.) for medical appointments. Transportation is provided by volunteers in their personal vehicles. All service providers complete a Volunteer Education program and all volunteers are qualified by background checks for Criminal History, Driving Records, Elderly Abuse and Sex Offender Registry.

Interlakes Community Caregivers, Inc. relies solely on grants, donations from individuals and organizations, and town support. We do not receive state or federal funding. The contribution made by the taxpayers of Moultonborough is essential to our continued service to the community and very much appreciated.

Respectfully submitted,
Board of Directors
Interlakes Community Caregivers, Inc.

Moultonborough Suicide Prevention and Mental Health Coalition

This year residents of Moultonborough have continued to receive priority local access to mental health services through the partnership between the Suicide Prevention and Mental Health Coalition, Northern Human Services and the Town of Moultonborough. During 2017, Northern Human Services provided 311 hours of outpatient mental health counseling to 56 Moultonborough residents. This year we also saw an increase in the number of Moultonborough residents seeking care who were uninsured or underinsured: 37.5% of those seen (21 residents) may not have had access to care without the help of the Coalition funding. We anticipate the number of persons with no insurance or high deductible insurance will continue to increase and the need for local support will become even more critical.

Clinicians from Northern Human Services are available on-site in Moultonborough at The Family Health Centre up to 12 hours per week with additional hours provided as needed and acute needs addressed through an emergency services team available 24/7. This year we have implemented full electronic access from the Family Health Center, allowing all aspects of client care to be managed locally. Moultonborough residents who are more comfortable being seen at the mental health center offices in either Conway or Wolfeboro are accommodated and benefit from the financial support provided by the town of Moultonborough. Northern Human Services also provides up to 7 hours a week at the Moultonborough Academy to allow students with mental health needs school access to our services including consistent consultation to the school counseling team. This is not a position funded by the school, but we are thankful to the school system for enabling this additional access point for the youth of the Moultonborough community by providing confidential space for an NHS clinician.

The partnership with Northern Human Services that has been developed through the Coalition is unique in the State and allows anyone in need of mental health care to receive services with no financial or access barrier. As we know all too well, when a mental health crisis happens, timely and competent care is essential in order to keep both the individual and the community safe. It is not an exaggeration to say that the foresight of the voters of Moultonborough has literally saved lives. Mental health is a crucial component of overall health and the efforts of the Coalition and its partners over many years has not only made it possible for residents to get immediate care, but has also helped educate the community about mental health. The efforts of this coalition has established a unique relationship with Northern Human Services. Northern Human Services will continue to make educational materials available locally, provide educational forums as requested, and ongoing support of and consultation to local law enforcement, school, mental health and community leaders in Moultonborough. This now established relationship with Northern Human Services assures that Moultonborough as a town will continue to be proactive in addressing new concerns as they emerge.

We thank you, the voter, for continuing to make all of this possible through your support of the warrant article in support of the Moultonborough Suicide Prevention and Mental Health Coalition all these years and in the future, Northern Human Services and the enhanced relationship that has been developed.

Respectfully submitted,
Eve V. Klotz, LICSW
Behavioral Health Director

Joint Loss Management Committee

The Joint Loss Management Committee (JLMC) for the Town consists of eight town employees, four of which represent management, four of which represent the work force.

Dan Sturgeon, Recreation Department – Chair
David Bengtson, Fire Department – Vice Chair
Norm O’Neil, Human Resource Manager
Carol Fucarile, Assessing Department
Walter Johnson, Town Administrator
Leonard Wetherbee, Police Department
Ken Filpula, Transfer Station
Scott Sorell, Highway Department

The committee strives to increase safety awareness in the workplace and to help promote good health and wellness of its employees. The committee meets quarterly to review workplace accident reports and tries to find ways to eliminate or reduce workplace hazards. The committee conducts periodic inspections of the Town facilities which helps insure safety of its employees. The JLMC members would like to thank the Selectmen for their support in sponsoring JLMC safety trainings for the Town employee’s and for taking a proactive approach to workplace safety.

The committee collaborated with HealthTrust and Primex in October to provide the Town employees with a safety and wellness fair at Town Hall. Employees were able to attend and meet the members of the JLMC and receive a flu shot, learn about the employee assistance program and how to prevent slips, trips, and falls in the workplace and at home. The employees were also able to attend a fire extinguisher demonstration outside of the Public Safety Building with Chief Bengtson.

Respectfully submitted,
Dan Sturgeon, Recreation Department - Chair



Public Library

As you would expect, the library has a large collection of books for all ages and interests, in many forms; regular print, large print, and on CD (yes, people still have CD players.) We also have online e-books and audio books to download through the NH State Library. We have magazines and DVDs (the latest movies and TV series). These materials were checked out more than 60,000 times in 2017. If we don't have what you are looking for, we can usually borrow it from another library. We borrowed 1,127 items, and in return sent 1,084 items to other libraries in the state.

While our collections are the core of the library, we offer so much more to the community. Need to check your email? Come to the library and use one of our 14 computers. Just need high-speed Wi-Fi? Ours is available 24/7. You can even stay in your car in the parking lot or sit out on our patio. Need to print a boarding pass from your phone? We have 2 wireless printers. We also offer scanning, faxing, and copying. Family coming for a visit? Use one of our free passes to local attractions. Our passes were used 428 times in 2017, saving patrons thousands of dollars. Need help with your taxes? AARP volunteers helped 242 income-qualified individuals in the spring. Questions about your upcoming retirement? Attend a seminar with professional accountants to answer your questions. Need help because your smart phone thinks it's smarter than you? Come to the library for a personalized one-on-one tutoring session, drop in on one of our Tech User Groups, or attend one of our general technology classes. Rather own your books than borrow? We have books for sale year-round, and a huge 2-day Book Sale every July. Homebound because of illness or injury? Home delivery of materials (with the help of Altrusa) is available. Need a document notarized? Two notaries are on staff. Grandchildren here on a rainy day? We have story times, crafts, Legos, puppets and board games in our wonderful Children's area. Do you like craft projects? Our *Stitch 'n' Chat* group meets every Friday morning. Our *Coloring Group* meets every Tuesday morning. Just need a suggestion of what to read next? We have Reader's Advisory and an informal *Book Talk* group that meets once a month. We also offer free lectures, concerts, poetry readings, art exhibitions, and even a sweet dog to pat (although she prefers treats).

Do you enjoy live music? We had a free concert with talented Irish musician **Kate Chadborne** at the library in March. Kate sang, played several instruments and, of course, told humorous stories. **Ramblin' Richard** was here in July, singing patriotic songs and explaining the history of each song. Have you ever seen a **3-D printer** in action? We borrowed one from the state library co-op and had it creating all sorts of gizmos in April and again in October. The Moultonborough Recreation Department sponsored a trip to see *Old Ironsides* in Boston, so we scheduled a lecture on the **U.S.S. Constitution** with local expert Brad Wolff. We also had presentations on the **Mount Washington Cog Railway**, working at the **Mount Washington Observatory**, the role of **Women during WWII**, and the **Mill Girls of Lowell**. Quilting expert Pamela Weeks' program on **New England Quilts** was so popular that we have already scheduled her to return in 2018. Our most well-attended program of the summer? **Mount Everest: The Hard Way** with climber Ed Webster telling his amazing story. Thanks to several NH Humanities Council grants we had visits from **Galileo** (a fabulous Living History performance), a lively presentation on the **Grand Resort Hotels of the White Mountains**, and a fascinating lecture on the history of the **Abenaki Indians** in NH with Professor Robert Goodby. We sponsored 2 **Paint Nights with Art Escape** of Laconia. **Diane Johnson** from **Soft Touch Farm** taught us how to make needle-felted Easter bunnies in the spring and gnomes in the fall. We also had numerous local author visits and book discussions. 67,449 visitors came through our library doors in 2017. We welcome each one and try to provide them the best possible service.

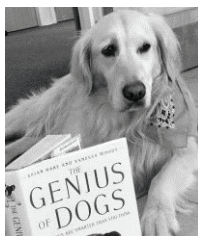
The library would not be the wonderful community resource it is without the invaluable support of the Friends of the Library. This dedicated group of volunteers raises thousands of dollars for the library every year. And they have so much fun along the way. Several times a year, different local restaurants will donate a percentage of the bill, if patrons tell them they are there to support the Friends. Their most popular

fundraiser, the House Tour, takes place every other year. Participants love visiting the wide variety of lovely local homes on the tour. Their Chocolate Fare fundraiser with delectable homemade treats is held every October. The Friends provide most of our passes to local attractions, underwrite our Children's Summer Reading Program and book discussions, sponsor holiday programs, purchase technology, and donate books to the children at Moultonborough Central School. They also provide our patrons with a delicious free lunch (Soup and Sweets) every March.

We lost several significant individuals this year, each a winner of the Friends' Mary Rice Volunteer of the Year Award. Phyllis Prouty served as President of the Friends of the Library, then as Library Trustee for 15 years, the last 8 years as Chair. Phyllis was a terrific champion and fierce advocate for the library. Eleanor Matthews was a faithful "Wednesday volunteer" for many years. She also served as President of the Friends of the library for 2 years as well as Chair of the House Tour committee. My beloved mother Shirley was one of the founding members of the Friends of the Library in the 1980's. She also served as a Library Trustee for 12 years. Throughout her life my mother volunteered for many different organizations, but the library was her favorite. All three women set a fine example of the Winston Churchill quote: "*We make a living by what we get, but we make a life by what we give.*" They selflessly gave their time and efforts to the library for many years. The library and this community have greatly benefitted from their stalwart service. We'll certainly miss them.

Thank you to our volunteers, Friends, Trustees, Select Board, and residents of Moultonborough. We deeply appreciate the wonderful support you always give to **your library!**

Respectfully submitted,
Nancy McCue
Library Director



Children's Events at the Library

The seasonal activities in the Children's Room included a Mother's Day Tea Party, Easter Egg Hunt, crafting Haunted Houses, Trick-or-Treating through the village, Halloween Magic Show, cookie/cupcake decorating and Jingle Bell Sing-A-Long/Tree Lighting with a visit from Santa. Every child in attendance received a gift from Santa; the gifts were provided by local business, Casual Cape. Norman and Vera Poitras have very generously donated the gifts for the past 10 years and I thank them for supporting this program! We were excited to have the Kinder Choir from the Imaginarium lead our Sing-A-Long this year and they did a fantastic job! The holiday event is a joint program with the Recreation Department, along with our summer Disney Sing-A-Long. I thank them for their collaboration with the library.

Our 2017 Summer Reading Program theme was *Build a Better World* with 130 active readers! Read-To-Me (Grades K-2) participants logged 2,016 books and Grades 3+ logged 88,599 pages read! The Boston Bruins sponsored NH libraries again this year and one of our readers won a signed Brad Marchand puck! Special events this summer included a Science Dance, Storytelling, Magic Show, guest authors and several craft projects.

We continue to offer day and evening Story Times, Lego Club, Read-A-Thons, *1,000 Books Before Kindergarten*, crafts and movies. We also held several successful literacy programs with the Moultonborough Central School including book discussions, classroom visits to the Library and the very popular *Visit with Clifford the Big Red Dog*.

New for 2018, we will be offering a joint program with the Recreation Department: a Music and Movement Class for toddlers. We will also be scheduling several gaming days and 3D printer programs.

I am very grateful to the Library Board of Trustees, Friends of MPL, staff and volunteers for supporting the children's programming. They generously give their time, money and delicious baked goods whenever needed and I thank them.

Respectfully submitted,
Sharon Gulla
Children's Librarian



Financial Report **Moultonborough Public Library** **2017**

INCOME 2017

Town Appropriations	70,000.00
Salaries & Benefits	449,109.23
Library Income (book sale, contributions & bequests)	30,037.89

TOTAL INCOME AVAILABLE	549,147.12
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EXPENSES

Salaries	297,030.28
Benefits	152,078.95

Total Salaries & Benefits	449,109.23
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Books	20,087.12
Cleaning Building	10,510.00
Computer	10,836.14
Maintenance	36,062.33
Media	3,584.60
Miscellaneous	24.99
Office Expense	4,056.34
Small Equipment	721.17
Programs	5,321.48
Utilities	17,219.13
Professional	5,639.45
Landscaping	3,830.50

Total Other Expenses	117, 893.25
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Total Expenses	567,002.48
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Net Income	(17,855.36)
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Respectfully submitted,
Carol Bamberry, Assistant Treasurer, Trustee
Sue Bucknam, Treasurer, Alternate Trustee
Richard Geden, Alternate Trustee

**Town of Moultonborough, NH
Resident Births
January 1, 2017 - December 31, 2017**

Child's Name	Birth Date	Birthplace	Father's/Partner's Name	Mother's Name
ST PETER, NOAH ALEXANDER	3/11/2017	MOULTONBOROUGH	ST PETER,	ST PETER,
CARDWELL, ANNABELLE TOCCO	4/26/2017	CONCORD, NH	CARDWELL,	CARDWELL,
FONTENAULT, DYLAN MATTHEW	7/11/2017	LACONIA, NH	FONTENAULT,	FONTENAULT,
ROWELL, EVELYN MARIE	7/19/2017	PLYMOUTH, NH	ROWELL,	ROWELL,
BOUDREAU, JUNIPER BEATRICE	8/16/2017	MANCHESTER, NH	BOUDREAU,	BOUDREAU,
POULIOT, THOMAS GERARD	08/30/2017	LACONIA, NH	POULIOT,	POULIOT,
BARTON, OLIVIA ROSE	10/25/2017	CONCORD, NH	BARTON,	BARTON,
				STEPHANIE
				NICOLE
				MELISSA
				GENEVIEVE
				SHELBY
				ASHLEY
				PATRICIA

I hereby certify that the above return is to the best of my knowledge and belief.
These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
Barbara E Wakefield
NHCTC Certified Town Clerk

**Town of Moultonborough, NH
Resident/Non-Resident Marriages
January 1, 2017 - December 31, 2017**

RESIDENT MARRIAGES

Person A's Name	Residence	Person B's Name	Residence	Place of Marriage	Date of Marriage
WAKEFIELD, ESTHER R	MOULTONBOROUGH, NH	MCDONALD, ROSS M	MOULTONBOROUGH, NH	MOULTONBOROUGH	2/18/2017
AYEN, ALISON M	MOULTONBOROUGH, NH	CRABTREE, BRIAN S	MOULTONBOROUGH, NH	MOULTONBOROUGH	2/28/2017
FORSLIND, ANDREW	MOULTONBOROUGH, NH	LINDBERG, INGRID E	MOULTONBOROUGH, NH	NEW HAMPTON	4/1/2017
CHESLEY, MEGAN C	MOULTONBOROUGH, NH	GRAY, BRENNAN L	MOULTONBOROUGH, NH	MOULTONBOROUGH	5/20/2017
BERRY, TANNER D	TUFTONBORO, NH	KINMOND, MEGHAN A	MOULTONBOROUGH, NH	TUFTONBORO	7/4/2017
DOWNS, CHRISTOPHER D	MOULTONBOROUGH, NH	BERRY, JENNIFER L	MOULTONBOROUGH, NH	SANBORNVILLE	7/15/2017
BREAULT, SCOTT A	MOULTONBOROUGH, NH	DAVIS, JESSICA L	MOULTONBOROUGH, NH	CHICHESTER	7/22/2017
FERRANTE, THOMAS B	MOULTONBOROUGH, NH	FORESMAN, DANNIELLE R	MOULTONBOROUGH, NH	MOULTONBOROUGH	7/29/2017
BACON, CHARLES R	MOULTONBOROUGH, NH	LAUZIERS, JULIA A	MOULTONBOROUGH, NH	NEW DURHAM	7/29/2017
DAVIS, JESSE A	MOULTONBOROUGH, NH	ALLEN, KAY-LEE M	MEREDITH, NH	MEREDITH	8/19/2017
PANCHISHAK, MYKHAYLO	DANBURY, CT	PLUMMER, CATHERINE N	MOULTONBOROUGH, NH	MOULTONBOROUGH	8/26/2017
DREW, JENNA M	MOULTONBOROUGH, NH	DANCY, PETER M	NYACK, NY	MOULTONBOROUGH	9/2/2017
MAAZ, GEOFFREY F	MOULTONBOROUGH, NH	CHIODINI, KRISTEN M	MOULTONBOROUGH, NH	MOULTONBOROUGH	10/13/2017
LALLY, RYAN M	MOULTONBOROUGH, NH	THOMPSON, HOLLY R	MOULTONBOROUGH, NH	SANDWICH	10/14/2017
PRAETTSCH, TREVOR J	HOLLISTON, MA	BLACKADAR, KATHERINE A	MOULTONBOROUGH, NH	MOULTONBOROUGH	10/20/2017
RAINVILLE, TIMOTHY A	MOULTONBOROUGH, NH	HORNE, LAURA LYNNE	MOULTONBOROUGH, NH	WOLFEBORO	10/27/2017
TORRESSEN, ANDREW G	MOULTONBOROUGH, NH	MOORE, BRIELLE J	BELMONT, NH	TAMWORTH	12/16/2017

**Town of Moultonborough, NH
Resident/Non-Resident Marriages
January 1, 2017 - December 31, 2017**

NON - RESIDENTS MARRIAGES

Person A's Name	Residence	Person B's Name	Residence	Place of Marriage	Date of Marriage
PERRY, STEPHANIE	MANCHESTER, CT	KOCH, ERIC	MANCHESTER, CT	HARTS LOCATION	2/4/2017
GILL, KRISTEN	MIDDLETON, MA	COLONERO, CLAYTON	SHREWSBURY, MA	MOULTONBOROUGH	7/22/2017
TRINKWON, JOHN	TERRA COTTA, ONTARIO	THOMPSON, JANE	TERRA COTTA, ONTARIO	MEREDITH	7/25/2017
MELANCON, KELLIE	LYMAN, ME	GONTHIER, DAVID	ARUNDEL, ME	MOULTONBOROUGH	7/29/2017
GRELIS, JOHN	EGG HARBOR CITY, NJ	SCHULZ, CAREY	EGG HARBOR CITY, NJ	WOLFEBORO	7/30/2017
ANDERSON, RYAN	RAYNHAM, MA	POLGAR, JESSICA	RAYNHAM, MA	MOULTONBOROUGH	8/12/2017
BUTTERFIELD, BROOKS	PLYMOUTH, MN	DANBERRY, MEGAN	PLYMOUTH, MN	WOLFEBORO	8/25/2017
FITCH, MATTHEW	HALIFAX, MA	WEBB, ELLYN	HALIFAX, MA	MOULTONBOROUGH	8/26/2017
O'BRIEN, DUSTIN	DORCHESTER, MA	LEMIEN, MEGAN	DORCHESTER, MA	MOULTONBOROUGH	9/16/2017

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
Barbara E Wakefield
NHCTC Certified Town Clerk

Town of Moultonborough, NH
Resident Deaths
January 1, 2017 - December 31, 2017

Decedent's Name	Date of Death	Place of Death	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
PANTOS SR, WILLIAM	2/4/2017	MOULTONBOROUGH	PANTOS, STEPHEN	COITE, MARY	N
O'CONNELL, MARK	2/11/2017	LACONIA	O'CONNELL, THOMAS	RELIHAN, BARBARA	N
TILTON, BONNIE	2/12/2017	WOLFEBORO	TILTON, HAROLD	MCALLISTER, IRMA	N
MCGUIRK, ERNEST	2/12/2017	MOULTONBOROUGH	MCGUIRK, BERT	STOTTMIESTER, CECILIA	Y
BASSETT, DAVID	3/3/2017	LACONIA	BASSETT, ALLEN	MACKAY, BARBARA	Y
HULL JR, HAROLD	3/28/2017	MEREDITH	HULL SR, HAROLD	OAT, LEOTTA	Y
PLUMLEY, RICHARD	4/1/2017	MOULTONBOROUGH	PLUMLEY, RAY	BOOMHOWER, CLARA	Y
KELLY JR, MICHAEL	4/1/2017	MOULTONBOROUGH	KELLY SR, MICHAEL	O'CONNOR, EVA	Y
PERSON, SUSAN	4/6/2017	ROCHESTER	PONTON, RICHARD	NEVRY, VIRGINIA	N
ENIS, DANIEL	4/25/2017	MOULTONBOROUGH	ENIS, DANIEL	GUERIN, MABEL	N
POWELL, EDGAR	5/19/2017	MOULTONBOROUGH	POWELL, NILES	TWITCHELL, PAULINE	Y
SCOTT, JAMES	5/22/2017	MOULTONBOROUGH	SCOTT, HENRY	WEEKS, MARJORIE	N
NYBERG, KENNETH	6/5/2017	LACONIA	NYBERG, JOHN	BURDETT, BARBARA	Y
BARNARD, JEFFREY	6/19/2017	MOULTONBOROUGH	BARNARD, ROBERT	KEANE, PATRICIA	N
WHITMAN, JACOB	6/20/2017	MOULTONBOROUGH	WHITMAN, MARK	ANDERSON, DEBRA	N
CARVER, FREDERICK	6/29/2017	MOULTONBOROUGH	CARVER, NORMAN	GILE, ELVENUS	N
IDE, HENRY	7/11/2017	MOULTONBOROUGH	IDE, ROBERT	ROYALL, VIRGINIA	Y
MCCUE, SHIRLEY	7/12/2017	MEREDITH	COLUCCI, ANTHONY	BURDGE, MARGUERITE	N
CANAWAY SR, KENNETH	7/28/2017	MOULTONBOROUGH	CANAWAY, HERBERT	SMITH, RITA	Y
NALBANDIAN, BERGE	7/29/2017	MEREDITH	NALBANDIAN, MALCOM	AZARIAN, ALICE	Y

Resident Deaths continued

Decedent's Names	Date of Death	Place of Death	Father's/Parent's Name	Mother's/Parent's Name	
				Prior to First Marriage/Civil Union	Military
PROUTY, PHYLLIS	8/15/2017	MOULTONBOROUGH	MARSH, JOSEPH	HILSON, ALICE	N
WYMAN, CAROL	8/19/2017	MOULTONBOROUGH	JANIS, ROBERT	CREMENS, ELIZABETH	N
ELDRIDGE, ELIZABETH	8/30/2017	MOULTONBOROUGH	THOMAS, JOHN	ADAMS, JEAN	N
WRIGHT, PETER	9/3/2017	CONCORD	WRIGHT IV, JONATHAN	SMITH, BARBARA	Y
CHAMPAGNE, MARY	9/20/2017	PORTSMOUTH	CHAMPAGNE, WARREN	MARKHAM, PEARL	N
WEBER, JOHN	10/1/2017	MOULTONBOROUGH	WEBER, EDGAR	WISNIESKI, LEONA	N
JONES, BROWNIE	10/17/2017	LEBANON	JONES, LELAND	DORAN, GAIL	Y
DOWNS, MICHAEL	10/30/2017	CONCORD	DOWNS, BARRY	PHILLIPS, SUZANNE	N
JACKSON, RICHARD	10/30/2017	MOULTONBOROUGH	JACKSON, MATTHEW	PRESTAGE, EMMA	Y
MATTHEWS, ELEANOR	10/31/2017	MOULTONBOROUGH	DIRRIGL, JACOB	ZANKL, SOPHIE	N
LEVESQUE, PHYLLIS	11/1/2017	MOULTONBOROUGH	COOKE, GLENROY	GRATON, MAE	N
EVAIN, ELAINE	11/23/2017	LACONIA	NEWELL, J	WHITEHEAD, WINIFRED	N
SORLIEN, PRISCILLA	12/7/2017	MOULTONBOROUGH	WILSON, EDWARD	HILTON, KATHERINE	N
BETHEL, VALERIE	12/12/2017	MOULTONBOROUGH	SHENFIELD, JOHN	HALL, RUBY	N
NOLAN, BARBARA	12/14/2017	PLYMOUTH	NOLAN, JOSEPH	SPENCER, SELINA	N
HADAM, JOHN	12/15/2017	MOULTONBOROUGH	HADAM, ANDREW	PIEKARSKA, MARY	Y
CUMMING, ROBERT	12/16/2017	MOULTONBOROUGH	CUMMING, ANDREW	ALONAN, MARGARET	Y
MATHUS-NAGLE, KERRY	12/26/2017	MOULTONBOROUGH	MATHUS JR, CHARLES	COMEFORD, MARSHA	N
STURGEON, GARY	12/31/2017	LACONIA	STURGEON, RONALD	CLIFFORD, BEVERLY	N

I hereby certify that the above return is correct to the best of my knowledge and belief.
These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
Barbara E. Wakefield, NHCTC Certified Town Clerk

Moderator's Rules and Procedures
Moultonborough School District Annual Meeting and Moultonborough
Annual Town Meeting
March 17, 2018

Town Meetings in New Hampshire represents true democracy where each and every registered voter in attendance at this Annual Meeting is a legislator and will be asked to vote on those Articles listed on the Warrant.

The Moderator will use the following general rules of procedures for the Meeting.

- Voters may overrule the Moderator by simple majority vote on any decision or rule that the Moderator establishes. Any voter can raise such a request at any time by a "Point of Order". It is always OK to ask for a point of order or clarification of a procedural rule.
- The Moderator will take the Articles in the order that they appear on the Warrant unless the Moderator announces the intent to take the articles out of order, which will require the approval from the Legislative Body.
- The Moderator will not accept negative motions, which are motions that require a "no" vote to vote in the affirmative, such as "I move that we NOT adopt the budget".
- Each time a voter wishes to address a warrant article, the voter shall approach the microphone and, when recognized, state name and address before speaking. The speaker will address their questions or comments to the moderator. The Moderator will choose who responds to the question. Voters who experience difficulty moving to the microphone will be provided a portable microphone and may speak from their seat.
- All speakers must be courteous and must speak to the issues. All speakers must address their statements and questions to the Moderator, and NOT to or towards any other elected official or attendee to Town Meeting. The Moderator will not allow personal attacks or inappropriate language.
- Non-Voters may speak to an Article with the consent of the Town's registered voters. If you are not a registered voter in the Town of Moultonborough and wish to speak, approach the microphone, state your residence and an immediate decision will be made on your request. The Moderator will allow other speakers, such as non-resident Town Officials and consultants, or experts, who are at the Meeting to provide information about an Article.
- The Moderator respectfully requests that the initial presentation of an Article be limited to ten (10) minutes, and that all speakers in the debate are limited to three (3) minutes. A voter is entitled to speak a second or third time on the same question provided all voters who wish to speak have spoken.
- To "Table" or "Pass Over" may be appropriate for some Articles, however, unless overruled, the Moderator will not, generally, accept a motion to pass over an Article.
- Motions to "Call the Question" limit debate and require a 2/3 vote to pass. To "Call the Question", voters speaking must be done at the microphone. If passed, debate on a motion ends and a vote is taken. However, all those voters who are standing in line at a microphone, or holding a microphone, and others that have made the Moderator aware of their interest to speak, will be allowed to speak. Additionally, the Moderator shall have the right to refuse to recognize a motion to "Call the Question", if, in the Moderator's opinion, the voters have not yet had an adequate opportunity to discuss an issue.

- Any and all votes taken at the business session, that were not a part of the official ballot voted on the Election Day past, may be reconsidered before the termination of this meeting. Motions to prevent the reconsideration of an article are acceptable and may be voted upon after a vote on an article is taken.
- Motions to reconsider an Article may be made immediately after the vote on the Article, and may only be made by a voter who voted with the prevailing side of the vote on the Article to be reconsidered. The following limits apply to the reconsideration of an Article:
 - a. Mandatory Restriction: In accordance with RSA33:8-a, a motion to reconsider a ballot vote on a bond issue of over \$100,000 passes, the Article cannot be reconsidered until a reconvened Meeting that is at least seven (7) days after the original vote. With respect to bond votes, the restriction on reconsideration automatically applies without the need for the Meeting to vote on it.
 - b. Optional Restriction: Voters may postpone reconsideration of any Article at this Meeting by voting to restrict reconsideration of the Article in accordance with RSA 40:10. If the Meeting passes such a motion, then the Article cannot be reconsidered until a reconvened meeting held at least seven (7) days after the date of the original vote.
 - c. Reminder: Since any rule of the Moderator or decision of the Meeting can be reversed or changed at any time prior to the end of the Meeting, there is no rule that can be adopted that can absolutely prevent the reconsideration of an Article.
- There is no such rule as an illegal vote, but understand that votes that are made are subject to final review by the Department of Revenue Administration and by courts serving our jurisdiction. Votes are binding if they relate to the subject matter warned in an article.
- All voters will receive “Voters Cards” upon checking in with the Supervisors of the Check List. Please print your name on your card and keep it in your possession. When asked for your vote, you may raise your card. All votes will be accomplished by a show of cards, including a secret ballot. Any 5 voters may ask for a secret ballot on a question prior to a vote being taken. The request must be in writing and presented before the article comes to the floor. The petitioning voters must be present and identify themselves to the Moderator at the time of the vote. Please remind the Moderator of your petition when the Article reaches the floor.
- Actions of the Meeting are not binding on future Town Meetings unless they are items of debt such as a bond, notes or items that are contractual in nature. Registered Voters, as legislators attending the Annual Meetings, may act or amend particular items in the budget, but have no control over the transferring of sums from one part of the budget to another part or line item of the proposed budget.
- All amendments and substantive motions are requested to be in writing and be signed by the maker and second. (Minor amendments need not be in writing). Only one amendment will be allowed on the floor at any one time.
- Our meeting will be audio and video recorded. The Moderator does have the option to segregate non-registered voters.

Respectfully submitted,
 Harry Blood, School District Moderator & Town Moderator

NOTES

TOWN OF MOULTONBOROUGH PHONE NUMBERS

TOWN HALL		EMERGENCY 911	
Administration	476-2347	Police	476-2400 476-2305
Town Administrator	476-2347	Fire Station (burn permits)	476-5658
Town Assessor	476-2347	Sherriff's Department	1-800-552-8960
Town Clerk	476-2347	State Police – Troop E	323-8112
Tax Collector	476-2347	Senior Meals Program	476-5110
Office of Development Svc.	476-2347	Poison Information Center	643-4000
Code & Health Department	476-2347	Lake Patrol	293-2037
Human Services	476-2347	Lakes Region General Hospital	
Library	476-8895	(Laconia)	524-3211
Recreation Department	476-8868	Huggins Hospital (Wolfeboro)	569-2150
Public Works – Road Agent	253-7445		
Visiting Nurses	279-6611		
Transfer Station	476-8800		

Selectmen's Meeting

1st, 2nd & 3rd Thursday (Business) at 7 P.M.; 4th Thursday (Workshop) at 4 P.M.
Meeting Room at Town Hall

Town Hall Hours

Monday – Friday 7:30 A.M. – 4 P.M.

Town Clerk's Office Hours

Monday – Friday 9 A.M. – 12 P.M. & 1 P.M. – 4 P.M.

Tax Collector's Office Hours

Monday – Friday 9 A.M. – 4 P.M.

Zoning Board & Planning Board Meetings

Zoning Board 1st & 3rd Wed. at 7 P.M., Planning Board 2nd & 4th Wed. at 7 P.M.
Meeting Room at Town Hall

Conservation Commission

1st Monday of every month at 7 P.M.
Meeting Room at Town Hall

Transfer Station Hours

Sunday 1 P.M. – 5 P.M.; Mon., Tues., Fri., Sat. 8:30 A.M. – 5 P.M.
Closed: Wednesdays, Thursdays & Holidays

Library Hours

Mon. – Thurs. 10 A.M. – 8 P.M.; Fri., Sat. 10 A.M. – 5 P.M.; Sat. 10 A.M. – 2 P.M.

Town Web Address: www.moultonboroughnh.gov