

MOULTONBOROUGH, NH

2018

ANNUAL REPORT



Lake Winnipesaukee, Long Island Beach, Moultonborough

**ANNUAL REPORT
OF THE
OFFICERS
OF THE
TOWN OF MOULTONBOROUGH**

Fiscal Year Ending December 31, 2018

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Jean M. Beadle, Chairman
Christopher P. Shipp
Joel R. Mudgett
Kevin D. Quinlan
Russell C. Wakefield

BOARD OF SELECTMEN

Table of Contents

Dedications	3
Town Officers	4
Board of Selectmen Chairman's Report	9
Town Administrator's Report	11
Town Meeting Minutes – March 13 – 17, 2018	12
TOWN WARRANT FOR 2019	21
2019 BUDGET	31
Summary of Inventory	45
Summary of Tax Rates	46
Schedule of Town Property	47
Comparative Statement – Appropriations and Taxes Assessed	49
Town Office Report – Revenues	52
Summary of Payments	53
Auditor's Letter	56
Tax Collector	104
Town Clerk	106
Supervisors of the Checklist	107
Treasurer	108
Advisory Budget Committee	111
Trustees of the Trust Funds	112
Land Use Department/Code Enforcement & Health	115
Planning Board	118
Zoning Board of Adjustment	120
Conservation Commission	121
Heritage Commission	123
Capital Improvement Program Committee	124
Community Development Advisory Committee	125
Ken Kasarjian Community Garden	126
Master Plan Steering Committee	127
Milfoil Committee	128
Town Assessor	129
Fire – Rescue Department & Emergency Services Department	130
Forest Fire Warden	133
Public Works Department	134
Adopt A Spot	136
Household Hazardous Waste Day	137
Lakes Region Planning Commission	138
Police Department	140
Human Services	142
Recreation Department	143
Recreation Advisory Budget	146
Lakes Region Visiting Nurse Association	147
Interlakes Community Caregivers, Inc.	148
Moultonborough Suicide Prevention and Mental Health Coalition	149
Joint Loss Management Committee	150
Public Library	151
Vital Records:	
Births	154
Marriages/Civil Unions	155
Deaths	156
Moderator's Rules and Procedures	157

We Dedicate This Town Report To:

Marguerite L. Gruner
1928-2018



Mrs. Marguerite Gruner, who served as Town Clerk for 18 years passed away at 90 years old on October 25, 2018. Marguerite was an active member of the Moultonborough community taking part in the Red Hill Ski Club, Cub Scouts, the Methodist Church, elementary school programs and leading and growing the local 4-H to nearly 100 children. In addition to her many volunteer endeavors, Marguerite was an avid tennis player, a sport she actively participated in to her 90th birthday.

TOWN OFFICERS

**Representatives to the General Court
State Senate – District 3
Jeb Bradley**

Carroll County District 4

Board of Selectmen

Jean M. Beadle, Chair, 2021

Tax Collector

Susette M. Remson, 2020

Ashley Pouliot, Deputy Tax Collector Megan Gray, Office Clerk

Town Clerk

Barbara E. Wakefield, 2020

Kathleen E. Remson, Deputy Town Clerk Julia Marchand, Office Clerk

Treasurer

Nancy Goss, 2021

Laura Hilliard (term expired 3/2018)
Judy Christensen, Deputy Treasurer, 2021

Moderator

Paul Punturieri, 2021

Supervisors of the Checklist

Laurie Whitley, Chair, 2024

Sally Carver, 2022 Marie Samaha, 2019

Trustees of Trust Funds

Paul Ardito, Chair 2019

Paul Daisy, 2021 Donald Margeson, 2020

Planning Board

Scott Bartlett, Chair, 2020

Kevin D. Quinlan, BoS Rep., 2019
Amy Lindamood, 2021
Russell C. Wakefield, Alt. BoS. Rep. 2018
Sandra Kelly, 2021
Rich Thorman, 2020 (resigned 2018)
Brie Stephens, Alt. 2021

Zoning Board of Adjustment

Robert Stephens, Chair, 2020

Ken Bickford, Vice Chair, 2019

Nick DeMeo, 2020

Richard Jenny, 2021

Robert St. Peter, 2021

Steve Buy, Alt. 2021

Jerry D. Hopkins, Alt., 2019

Paul Onthank, Alt., 2021

Robert Zewski, Alt., 2020

Library Trustees

Laurie Whitley, Chair, 2019

Sally Bartlett, Vice Chair, 2019

Carol Bamberry, Asst. Treasurer, 2021

Deborah (Fox) Smith, Secretary, 2020

Susan Bucknam, Treasurer, Alt. 2019

Meg Greenbaum, 2021

Jeanne Lacey, 2019

Paul T. Smith 2020

Ginny Gassman, Alt. 2018

Richard Geden, Alt., 2018

Town Administrator

Walter P. Johnson

Finance

Heidi A. Davis, Director

Hope Kokas, Admin. Assistant

Alison Kepple, Admin. Assistant

Assessor

Josephine Belville, Town Assessor

Carol Fucarile, Executive Assistant (Resigned 12/31/2018)

Human Services Officer

Administration Office

Land Use Department

Robert Ward, Town Planner

Donald Cahoon, Code & Health Officer (retired 7/2018)

Steve Zalewski, Code, Compliance & Health Officer

Bonnie Whitney, Admin. Assistant

Department of Public Works**Highway Department**

Christopher Theriault, DPW Director

Ron Deducca, Foreman

Scott Sorell, Mechanic

Craig Dunn, Heavy Equipment Operator

Brennan Gray, Equipment Operator

Joshua Latulippe, Heavy Equipment Operator

James Nave, Heavy Equipment Operator

Jeffrey Stendor, Truck Driver/Laborer

Katie Joyce, Office Clerk

Travis Colby, Equipment Operator (resigned 2018)

Facilities & Grounds Maintenance

Michael Kepple, Facilities Team Leader

Dennis Emerton, P/T

Robert White, P/T

Heritage Commission

Cristina Ashjian, Chair, 2021

Edward Charest, 2020

Norman E. Larson, 2020

David Oliver, 2019

Diane MacArthur, 2021

Joel R. Mudgett, BoS Rep. 2019

Capital Improvement Program Committee

Enid Burrows, Chair 2019 (resigned 2018)

Cody Gray, ABC Rep. 2019

Amy Lindamood, 2019

Joel R. Mudgett, BoS Rep., 2019

Tom Howard, Alt. 2020

Edward Harrington, 2020

Paul Marshall, Alt., 2021

Russell C. Wakefield, Alt. BoS Rep., 2019

Heidi A. Davis, Ex-Officio

Walter P. Johnson, Ex-Officio

Fred Malatesta, Alt., (resigned 2018)

Community Development Advisory Committee

Charlie Fritz

Cody Gray

Kevin Keyes

Richard Kumpf

Chris Maroun

John Temple (resigned 2018)

Ken Kasarjian Community Garden

Christopher P. Shipp, Acting Chair

Richard Creelman

Bruce Glaski

Bob Goffredo (deceased 2018)

Don Muscavitz

Inspectors of Election/Ballot Clerks

Anita Blood

Mary Hart

Frances Mudgett

Sara M. Richardson

Marie Samaha

Marie D. Skilling

Susan Berry

Joint Inter-Municipal Ambulance Service Board

Charley Hanson, Center Harbor, Chair

David Bengtson, Moultonborough Secretary

Ken Ballance, Center Harbor

Arthur "Fritz" Kerr, Sandwich

Louis Brunelle, Sandwich

Phil Warren, Meredith

Christopher P. Shipp, Moultonborough

Joint Loss Management Committee

Daniel Sturgeon, Chair, Recreation Dept.

Chief Dave Bengtson, Fire Dept.

Ken Filpula, Transfer Station

Carol Fucarile, Town Hall (resigned 12/2018)

Walter P. Johnson, Town Administrator

Kelly Marsh, Fire Dept

Chief John Monaghan III, Police Dept

Norm O'Neil, Human Resources

Scott Sorell, DPW

Master Plan Steering Committee

Paul Punturieri, Chair, 2021

Kevin D. Quinlan, BoS Rep., 2019

Norman E. Larson, Planning Board

Brian Sanford, Conservation Comm.

Cristina Ashjian, Heritage Comm.

Milfoil Committee

Karin Nelson, Chair

Mike Couture, Secretary

Scott Bartlett

Amy Lindamood

Beverly Nelson

Tracy Waterman

David Joyce, Alt.

Peter Lemmond, Alt.

Ginny Gassman (resigned 2018)

Municipal Records Committee

Barbara E. Wakefield, Chair

Susette Remson, Vice Chair & Secretary

Heidi A. Davis

Laura Hilliard, Treasurer (term expired 3/2018)

Nancy Goss, Treasurer

Josephine Belville

Recreation Advisory Board

Bonnie Donahue, Chair, 2019

Linda Murray, Vice Chair, 2020

Paul Punturieri, 2021

Christopher P. Shipp, BoS Rep., 2019

Matt Swedberg, School Bd Rep., 2019

Donna J. Kuethe, Rec. Dept. & Recording Secretary

Board of Selectmen Chairman's Report

To the citizens of Moultonborough, I respectfully submit this Chairman's Report.

As Chairman of the Board of Selectmen it is my obligation to you, the citizens of Moultonborough, to report the activities of the Board. I would like to start by welcoming our newest member to the Select Board, Kevin Quinlan who was elected to the Board in March of 2018. Kevin replaced Josh Bartlett. I would like to personally thank Josh for his many years of service to the community both as Selectman for three years and for his participation and guidance on numerous Town Committee's and Boards over the years. In addition to Kevin Quinlan; Joel Mudgett, Christopher Shipp, Russell Wakefield and I complete the current Board. I appreciate their input and guidance. While we don't always agree on all issues, I assure you that each member takes their respective role seriously and votes with what he/she believes to be in the Town's best interest.

This past year we said good bye to Donald Cahoon, the Town's Code Enforcement Officer for the past 19 years. Don has embarked on a well-deserved retirement and we wish him enjoyment and good health for years to follow. We also said good-bye to Linda Eldridge; Police Department Dispatcher for 17 years. Linda will be especially missed by many of our seniors as the friendly "hello" on the end of the phone each morning as the voice of the Town's "Good Morning" program. We wish Linda well as she takes on new challenges.

Also, In June, we hired Stefan (Steve) Zalewski as Code, Compliance and Health Officer to replace Don Cahoon. Steve is a long-time resident of Carroll County. Steve's background includes 35 years in the commercial/residential construction field including 10 years as a Commercial Superintendent/Project Manager and has worked as a Building Inspector for several years. Steve has been certified as an ICC Residential Building, Electrical, Plumbing and Mechanical Inspector. Steve's most recent position was Code, Compliance and Health officer for the Town of Seabrook NH.

During this past year the Town's Boards and Committees have had a busy and productive year. Work commenced on the Academy Emergency Access Road on Route 25 next to the Taylor property. Completion is scheduled for the spring of 2019. Progress continued on the restoration of States Landing Beach. This fall, DES approved dredging permits for the beach area. Dredging will commence late summer/fall of 2019. The Finance Department has implemented new and updated accounting software. The Parks and Recreation Department implemented its first full day summer camp sessions. The Moultonborough Conservation Commission completed the purchase of 37 acres of undeveloped land along the Red Hill River and Lee's Pond marshland. The land will be placed into a conservation trust. Left undeveloped, this property will protect water quality, maintain wildlife habitat and leave historical artifacts undisturbed. In July, the Board of Selectmen, Heritage Commission and Planning Board sponsored an updated Village Charette; granted and facilitated by Plan NH. The Charette was an update to the former 2012 Charette which focused on the Village Area with special attention this year to potential opportunities for the Adele Taylor property. Subsequently, the Board has issued a Request for Proposal from interested parties to either purchase, lease and redevelop the current Adele Taylor house. We anticipate a definitive vision for the property by mid-year 2019.

Finally, the Board continues to move forward with plans to address the lack of an adequate facility to address the many social and recreational needs for all generations within the community. The Board and Administration have spent considerable time and effort developing a staged solution. As community members, you will be presented with options at Town Meeting for a Community Social Center and a Community Gymnasium.

The plans are presented and costed in a manner that will allow for a phased development. You will decide whether to approve a social center, gymnasium or both. This has been a contentious issue for the community over the past dozen years. It is time for the community to come together and put aside their respective demographic interests. We need to look beyond the present and provide a long- term vision for the future of the entire community (year-round residents, summer residents, tourists, youth, young adults and seniors).

In closing I would like to thank Walter Johnson, Town Administrator and the entire staff for all the support and hard work and continued dedicated service to the Town of Moultonborough. On behalf of the entire Board I would also like to thank you, the taxpayers, for your continued support.

Respectfully submitted,
Jean M Beadle, Chairman

Town Administrator's Report

It is my honor and pleasure to present to the citizens of Moultonborough my annual report for 2018.

As in past years, 2018 has provided me with many professional experiences and challenges as Town Administrator. I'd like to thank all those who have served the Town so well over the years as well as all the present staff who have stepped up when needed to help keep all our operations running smoothly and successfully.

In 2018 we continued to work on several administrative initiatives that focused on improving our efficiency, our effectiveness and our personnel management. We continued to evaluate and improve the merit-based employee pay for performance evaluation system. The continued cooperation and communications with the School Board and SAU administration has proven to be very beneficial to both organizations with the sharing of a part time experienced Human Resource Manager to assist with personnel administration. I thank Superintendent Noyes for her willingness to bridge the gap between Town Administration and the local school district and wish her the very best in her retirement. I look forward to working with Superintendent Andrew in the year ahead. Several significant accomplishments were reached in 2018 including the selection and implementation of a new financial software program, the scanning and archiving of over 100,000 property record documents in a searchable document management program, the selection of a new building department permit software program and contracting with a new outside assessing firm.

I'm excited about the many challenges and opportunities that we will be facing in 2019. Some of these include: Working closely with our new Code and Compliance Officer; assisting with the implementation of some key concepts in the Village Vision study, including the construction of a new community center if approved at Town Meeting, assisting the Select Board with critical decisions regarding the future of the former Lions Club property and the former Taylor property; continuing to enhance the energy efficiency of our Town buildings; and continuing the work to bring improvements to the States Landing Recreation area, Kraine Meadow Park and the Moultonboro Neck Pathway.

As we close 2018 and move on to 2019, I want to thank all the fine Town staff for their continued hard work and cooperation throughout the year. As a community, we are extremely fortunate to have such a dedicated, talented and qualified group of staff members. I also want to thank the Select Board for their continued support and confidence as well as the citizens of Moultonborough for their contributions towards making this a wonderful community to live, work and play in!

Should you have any questions or comments on our efforts to improve our services, please feel free to contact me any time by phone (1-603-476-2347), in person here at Town Hall, or by email at wjohnson@moultonboroughnh.gov.

Respectfully submitted,
Walter P. Johnson, Town Administrator

**TOWN OF MOULTONBOROUGH
TOWN MEETING MINUTES
MARCH 13, 2018 - MARCH 17, 2018**

The meeting was called to order by Moderator Harry Blood on March 13, 2018 at 7:00 AM. The meeting was held in the Mel Borrin Training Room at the Moultonborough Public Safety Building. The meeting began with the Pledge of Allegiance followed by the Moderator reading Article 1. Ballot voting followed with the results below:

Voters Cast - 665

TWO (2) SELECTMEN FOR THREE (3) YEARS

Kevin Quinlan 499
Jean M. Beadle 431
Paul Punturieri 120

ONE TREASURER FOR THREE (3) YEARS

Nancy Goss 52

ONE (1) MODERATOR FOR TWO (2) YEARS

Paul Punturieri 156

ONE (1) SUPERVISOR OF THE CHECKLIST FOR SIX (6) YEARS

Laurie Whitley 555

ONE (1) TRUSTEE OF TRUST FUNDS FOR THREE (3) YEARS

Paul Daisy 524

TWO (2) LIBRARY TRUSTEES FOR THREE (3) YEARS

Margaret Greenbaum 551
Carol Bamberry 95

TWO (2) PLANNING BOARD MEMBERS FOR THREE (3) YEARS

Sandra M. Kelly 492
Amy Lindamood 459

TWO (2) ZONING BOARD OF ADJUSTMENT MEMBERS FOR THREE (3) YEARS

Richard Jenny 463
Robert St Peter 456

ARTICLE 2

Shall we allow the operation of keno games within the Town of Moultonborough?

YES - 272 NO - 368

At 7:00 PM Moderator Harry Blood recessed the town meeting until Saturday March 17, 2018.

Saturday March 17, 2018

Moderator Harry Blood called the meeting to order at 9:45 AM at the Moultonborough Academy Auditorium, followed by the Pledge of Allegiance. Harmony Markey and the MA Chorus sang the Star-Spangled Banner. The Moderator then made his announcements which included a brief explanation of the rules of the meeting. The Moderator introduced those seated on stage as Town Attorney Matthew Serge, Town Clerk Barbara Wakefield, Selectmen Josiah Bartlett, Russell Wakefield, Joel Mudgett, Chris Shipp, Jean Beadle, Town Administrator Walter Johnson and the Power Point Presenter Joanne Coppinger.

At this time Chairman Shipp recognized Selectman Bartlett for his service to the town as and presented him with a gift of appreciation.

The Moderator then indicated the Rules of the Meeting and sought a motion and second to approve. Motion moved by Joel Mudgett with a second by Rick Buckler. The motion carried.

ARTICLE 3

To see if the Town will vote to (a) raise and appropriate the sum of Two Hundred Sixty-Eight Thousand Five Hundred Ninety-Seven Dollars (\$268,597), for a program of Capital Improvements and expenditures and equipment as generally illustrated below and (b) meet said appropriation by a withdrawal of Fifty Thousand Dollars (\$50,000) from the Municipal Buildings and Facilities Capital Reserve Fund, Twenty-Five Thousand Dollars (\$25,000) from the IT Hardware and Software Capital Reserve Fund, a withdrawal of Twenty-Six Thousand Five Hundred and Twenty-Seven Dollars (\$26,527) from the unassigned fund balance as of December 31, 2017 and One Hundred Sixty-Seven Thousand and Seventy Dollars (\$167,070) from taxation.

Department/Project	
Recreation: Construct a pavilion and bathrooms at Kraine Meadow Park, (Taxation)	\$125,070
DPW: DPW Garage Backup Generator Replacement (Taxation)	\$42,000
DPW: GPS Base Rover Kit (Fund Balance)	\$26,527
DPW: Flooring Replacement and Repainting in Town Buildings (Municipal Bldg. CR)	\$30,000
DPW: Energy Improvements - Town Facilities (Municipal Bldg. CR)	\$20,000
IT Hardware and Software (IT Hardware & Software CR)	\$25,000
Total	\$268,597

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No excepting the first item, pavilion and bathrooms at Kraine Meadow Park for \$125,070, voted separately where the vote was 1 Yes – 4 No)

The motion was made by Selectman Bartlett and seconded by Selectman Mudgett to move the article.

A motion to amend the article was made by Barbara Rando and seconded by David McDonough to reduce the overall amount by \$125,070.00 and eliminate line (Recreation-Construct a pavilion and bathrooms at Kraine Meadow Park).

- The amendment was defeated by a show of voter cards.

A motion by Frederick Van Magness and seconded by Selectman Bartlett to change the funding source for the \$125,070.00 (Recreation: Construct a pavilion and bathrooms at Kraine Meadow Park) from Taxation to the December 31, 2017 Unassigned Fund Balance.

- The amendment was voted in the affirmative by a show of voter cards.

A motion was made by Frederick Van Magness and seconded by Selectman Bartlett to amend the funding source for the \$42,000 DPW Backup Generator Replacement from Taxation to the December 31, 2017 Unassigned Fund Balance.

- The amendment was voted in the affirmative by a show of voter cards.
- The amended article was voted in the affirmative by a show of voter cards.

ARTICLE 4

To see if the Town will vote to (a) raise and appropriate the sum of One Million Eight Hundred Ten Thousand Dollars (\$1,810,000) for a program of Capital Improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of Two Hundred Twenty Thousand Dollars (\$220,000) from the Public Works Equipment Fund, Nine Hundred Thousand Dollars (\$900,000) from the Road Improvements Capital Reserve Fund, Three Hundred Twenty-Five Thousand Dollars (\$325,000) from the Firefighting Equipment Capital Reserve Fund, One Hundred Ninety Five Thousand Dollars (\$195,000) from the Milfoil Expendable Trust, and a withdrawal of One Hundred Seventy Thousand Dollars (\$170,000) from the unassigned fund balance as of December 31, 2017.

Department/Project			
DPW: Highway & Facilities Replacement Pickup Truck (Public Works CR)			\$40,000
DPW: Highway Dump Truck including Plow, Wing and Sander (Public Works CR)			\$180,000
DPW: 2018 Roads Reconstruction (See below) (Road Improvements CR)			\$900,000
Fire: Replacement Fire Truck (Engine #3) (\$325,000-Firefighting Equip.CR & \$170,000 Fund Balance)			\$495,000
Milfoil Management, (Milfoil Exp. Trust)			\$195,000
		Total	\$1,810,000

Roads Considered for the 2018 Road Improvement Program Are Illustrated Below:

Project	Segment	Length	Width	Treatment	Cost/FT	Budget
Red Hill Rd.	Sawmill Rd. to End of Pave	4000	22	FDR/Reclaim/Pave	65.00	260,000
Shaker Jerry Rd.	Bullrush to Wentworth	3100	22	FDR/Reclaim/Pave	65.00	201,500
Rehab/Preservation						\$461,500
Evans Rd	Rt.25 to End of pave	1215	20	Reclaim & Pave	25.00	30,375
Ben Berry Rd		300	21	Reclaim & Pave	25.00	7,500
Bodge Hill Rd	Rt. 109 to Randall Rd.	2700		Seal and Overlay	15.00	41,250
Sibley Road		3960		Seal and Overlay	15.00	59,400
Krainewood Dr.		4200		Seal and Overlay	15.00	63,000
Sheridan Rd.	Various sections	TBD		Seal and Overlay	15.00	36,350
TBD	Several for 4 days			Crack Sealing	\$5000/day	20,000
Preservation						\$257,875
Reconstruction Sections						\$100,000
17-18 Engineering						\$30,000
Contingency						\$50,625
				Total 2018 Road Program		\$900,000

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2017. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 0 No)

The motion was made by Selectman Mudgett and seconded by Selectman Bartlett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 5

To see if the Town will vote to raise and appropriate the sum of One Million Seven Hundred Fifty-Nine Thousand Dollars (\$1,759,000) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Fifty-Nine Thousand Dollars (\$859,000) from the unassigned fund balance as of December 31, 2017, and Nine Hundred Thousand Dollars (\$900,000) from taxation.

Capital Reserve Funds	Budget
Reappraisal CRF (Fund Balance)	\$24,000
Firefighting Equipment CRF (Fund Balance)	\$110,000
DPW Equipment CRF (Fund Balance)	\$220,000
Municipal Buildings & Facilities Maintenance CRF (Fund Balance)	\$299,000
IT Hardware and Software CRF (Fund Balance)	\$25,000
States Landing Improvements CRF (Fund Balance)	\$175,000
Roads Improvement CRF, Taxation (Taxation)	\$900,000
Community Substance Abuse CRF (Fund Balance)	\$6,000
Total	\$1,759,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

The motion was made by Selectman Wakefield and seconded by Selectman Shipp to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 6

To see if the Town will vote to raise and appropriate the sum of Two Hundred Twenty Thousand Dollars (\$220,000) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by using Twenty-Five Thousand Dollars (\$25,000) from the unassigned fund balance as of December 31, 2017, and the balance of One Hundred Ninety-Five Thousand Dollars (\$195,000) to come from taxation.

Expendable Trust Funds	Budget
Milfoil (Taxation)	\$195,000
Dry Hydrant (Fund Balance)	\$25,000
Total	\$220,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

The motion was made by Selectman Shipp and seconded by Selectman Beadle to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of Six Hundred Seventy Thousand Dollars (\$670,000) for the construction of sidewalks along Route 25 in the village area from Blake Road to Holland Street. The design is per the instructions of warrant article #30 approved at the 2015 Town Meeting. Said amount of Six Hundred Seventy Thousand Dollars (\$670,000) to be raised from taxation.

(Recommended by Selectmen 4 Yes – 1 Abstain – 0 No)

(Recommended by Advisory Budget Committee 2 Yes - 3 No)

The motion was made by Selectman Beadle and seconded by Selectman Shipp to move the article.

- This article was defeated by a secret ballot. YES - 122 NO - 275

At this time a motion was made by Elizabeth Tuttle and seconded by Jerry Hopkins to move Article 12 out of order.

- This was voted in the affirmative by a show of voter cards.

ARTICLE 12

To see if the Town will vote to raise and appropriate the sum of Two Hundred Fifty Thousand Dollars (\$250,000) to determine the use of the Town owned property known as the former Taylor property located at 970 Whittier Highway. To include the cost of any necessary engineering, design and development. The Select Board, with input from the community at public meetings, will determine the final use of the property including the former Taylor home and move forward with implementing the determined use. If necessary, the Select Board will present a warrant article for additional implementation funding at the 2019 Town Meeting. Said amount to be taken from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 3 Yes – 2 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

Article 12 was initially read by Selectmen Bartlett who refused to move the article for deliberation. It was subsequently moved by Selectman Wakefield and seconded by Selectman Shipp.

- This article was defeated by a secret ballot. YES - 105 NO - 250

A motion was made by Al Hume and seconded by Hollis Austin to restrict reconsiderations on all previous articles voted on today. This was voted in the affirmative by a show of voter cards.

A motion was made to by Hollis Austin and seconded by David Oliver to move Article 21 out of order.

- This was voted by a hand count of voter cards. YES - 164 NO - 124

ARTICLE 21

To see if the Town will vote to require that any and all decisions (final use, demolition, or sale) regarding Town owned property (including the former Taylor House buildings and property at 970 Whittier Highway) be brought before the legislative body at Town Meeting.

(Citizens Petition)

The motion was made by Selectman Mudgett and seconded by Elizabeth Tuttle to move the article. An amendment was made by David Oliver and seconded by Josh Bartlett to add bold wording below.

To see if the Town will vote to require that any and all decisions (final use, demolition, or sale) regarding Town owned property (including the former Taylor House buildings and property at 970 Whittier Highway) be brought before the legislative body at Town Meeting. **This article shall not restrict the legal sale or acquisition of any property that has occurred through tax deeded or similar rights.**

(Citizens Petition)

- The amendment was voted in the affirmative by show of voter cards.

- The amended article was defeated by a hand count of voter cards. YES - 129 NO - 131.

One of the counters, Mr. Tom Howard made a request to the moderator for a recount. That request for the 2nd count was granted.

- The amended article after a recount was once again defeated. YES - 131 NO - 139

At this time a motion was made by Joe Cormier and seconded by Rick Buckler to restrict reconsideration of article 21.

- This motion was voted in the affirmative by a show of voter cards.

ARTICLE 8

To see if the Town will vote to raise and appropriate the sum of Eighty-Five Thousand Dollars (\$85,000) for the purchase of a multi-use tractor and attachments for snow blowing and plowing and sweeping for the DPW and meet said appropriation by using Eighty-Five Thousand Dollars (\$85,000) from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 1 Abstain – 1 No)

The motion was made by Selectman Bartlett, seconded by Selectman Mudgett to move over Article 8 which is no longer relevant as Article 7 was defeated.

- The motion was voted in the affirmative.

ARTICLE 9

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Seven Hundred Thirty-Nine Thousand One Hundred Eighty-Four Dollars (\$7,739,184) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Development Services.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 0 No)

The motion was made by Selectman Mudgett, seconded by Selectman Bartlett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of Five Hundred Fifty-Nine Thousand Nine Hundred Forty-Seven Dollars (\$559,947) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

The motion was made by Selectman Wakefield, seconded by Selectman Mudgett to move the article.

- This article was voted in the affirmative by a show of voter cards.

At this time Laurie Whitley, Chair of the Library Trustees, asked for a moment of silence for those trustees who have passed since last Town Meeting: JoAnn Farnham, Shirley McCue, Phyllis Prouty, Barbara Putnam.

ARTICLE 11

To see if the Town will vote to establish a Pathway Phase III Construction Capital Reserve Fund for the purpose of funding construction of Phase III of the Pathway located on Moultonboro Neck Road and to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) to be placed in said fund and further to authorize the Board of Selectmen as agents to expend without further appropriation. Said amount to be taken from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

The motion was made by Selectman Shipp, seconded by Selectman Bartlett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 13

To see if the Town will vote to raise and appropriate the sum of Two Hundred Thirty Seven Thousand Dollars (\$237,000) for the purchase by the Town of Moultonborough Conservation Commission pursuant to RSA 36-A of real estate of Robert D. Goffredo, Trustee of Don-Lau Realty Trust located on Whittier Highway known as Tax Map 076, Lot 004 consisting of 37 acres +/- for the purpose of conserving the land and protecting a portion of the Red Hill Watershed and meet said appropriation by accepting Sixty-Four Thousand Dollars (\$64,000) in grants, Seventy-Three Thousand Dollars (\$73,000) in private donations and One Hundred Thousand Dollars (\$100,000) from the unassigned fund balance as of December 31, 2017.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

The motion was made by Selectman Beadle, seconded by Scott Bartlett to move the article.

An amendment was made by Marie Samaha and seconded by Scott Bartlett to change the amounts of private donations from Seventy-Three Thousand Dollars (\$73,000) to One Hundred Thirteen Thousand Dollars (\$113,000), and from One Hundred Thousand Dollars (\$100,000) to Sixty Thousand Dollars (\$60,000) from the unassigned fund balance as of December 31, 2017. The amendment was voted in the affirmative by a show of voter cards.

- This amended article was voted in the affirmative by a show of voter cards.

ARTICLE 14

To see if the Town will vote to approve the cost items included in an amendment to the current collective bargaining agreement (CBA) reached between the Town and the Moultonborough Police Benevolent Association and further to raise and appropriate the sum of Twenty-Two Thousand Seven Hundred Forty-Nine Dollars (\$22,749) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those that would be paid at current staffing levels in accordance with the most recent Town compensation plan.

<u>Year</u>	<u>Estimated Increase</u>
FY 2018	\$22,749
FY 2019	\$15,166 (01/01/19-06/30/19)

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 3 Yes – 0 No)

The motion was made by Selectman Mudgett, seconded by Selectman Wakefield to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 15

To see if the Town will vote to authorize the Board of Selectmen to enter into a five-year lease/purchase agreement for the purpose of leasing, with the total value of the agreement not to exceed Sixty Thousand Five Hundred Dollars (\$60,500), a new Recreation Department 25 passenger coach bus and to raise and appropriate the sum of Twelve Thousand Six Hundred and Forty Eight Dollars (\$12,648,) for the first year's payment for that purpose, with said agreement to include a so-called "escape clause". Said amount to come from the established Recreation Revolving Fund.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

The motion was made by Selectman Wakefield, seconded by Selectman Mudgett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 16

Shall the Town adopt the provisions of RSA 72:61-64 inclusively, which provides for an optional property tax exemption from the assessed valuation, for property tax purposes, which is equipped with solar energy systems intended for use at the immediate site. Such property tax exemption shall be in the amount equal to 100% of the assessed value of the qualifying solar energy system equipment under these statutes. (Majority vote required)

The motion was made by Selectman Shipp, seconded by Selectman Mudgett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 17

To see if the Town will vote to raise and appropriate a sum of Thirty-Five Thousand Dollars (\$35,000), or such amount sufficient to pave that portion of Black's Landing Road, as described, a gravel town road that runs from NH Route 109 to just East of the entrance to Ambrose Cove Marina, slightly less than one quarter of a mile (0.25 mile), from the uphill grade from Berndorf Road to NH Route 109.

(Recommended by Selectmen 4 Yes – 1 No)

(Recommended by Advisory Budget Committee 0 Yes - 5 No)

(Citizen's Petition)

The motion was made by Selectman Beadle, seconded by Selectman Mudgett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 18

To see if the Town will vote to raise and appropriate a sum of Three Thousand Dollars (\$3,000) in support of West Wynde Senior Housing and for the purposes of defraying the cost of upgrading the current auxiliary power generator which was damaged during winter storm Stella.

(Recommended by Selectmen 4 Yes – 1 Abstain – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

(Citizen's Petition)

The motion was made by Selectman Bartlett, seconded by Selectman Mudgett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 19

To see if the Town will vote to raise and appropriate the sum of Two Thousand Three Hundred Dollars (\$2,300) for Interlakes Community Caregivers, Inc. which provides support services to the residents of Moultonborough.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes - 0 No)

(Citizens Petition)

The motion was made by Selectman Mudgett, seconded by Selectman Bartlett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 20

To see if the Town will vote to raise and appropriate the sum of Two Thousand Two Hundred Seventy Dollars (\$2,270) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

(Citizens Petition)

A motion was made by Selectman Wakefield, seconded by Selectman Bartlett to move the article.

- This article was voted in the affirmative by a show of voter cards.

ARTICLE 22

To transact any other business that may legally come before said Meeting.

A motion was made by Frederick Van Magness, seconded by Hollis Austin - To see if the town will vote to direct the governing body to establish a formal policy no later than July 1, 2018 requiring all boards and committees to utilize Live Streaming for all public meetings.

- This motion was defeated by a hand count of voter cards. YES - 76 NO - 104

A motion was made by Eric Taussig with an unidentified second to get the sense of the meeting to see if the Selectboard would look at the possibility to change the town meeting in to April.

- This motion was defeated by a unanimous No vote.

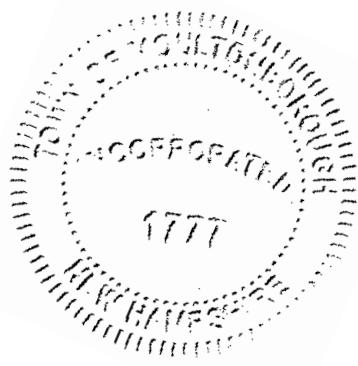
A motion was made by Eric Taussig and seconded by Rick Buckler to adjourn the meeting.

- This motion was voted in the affirmative a majority voice vote. The meeting adjourned at 1:50 PM.

A True Copy Attest:



Barbara E. Wakefield, NHCTC Certified Town Clerk



2019

Warrant

&

Budget

TOWN OF MOULTONBOROUGH

STATE OF NEW HAMPSHIRE

TOWN WARRANT FOR 2019

To the inhabitants of the Town of Moultonborough in the County of Carroll, in said State, qualified to vote in Town Affairs:

You are hereby notified to meet at the Moultonborough Public Safety Building, 1035 Whittier Highway, in said Moultonborough, on Tuesday the 12th day of March 2019, at 7:00 A.M., to act upon Articles 1, 2,3,4 and 5 of the Warrant. The polls will close no earlier than 7:00 P.M.

The Voters will take up Article 6 and the remaining Articles of the Warrant on Saturday, March 16, 2019, at 9:00 A.M., (School District will meet first, with a twenty-minute adjournment before Town Meeting) at the Auditorium, Moultonborough Academy.

ARTICLE 1

To choose by ballot and majority vote: One (1) Selectmen for Three (3) years, One (1) Trustee of Trust Funds for Three (3) years, Three (3) Library Trustees for Three (3) Years, One (1) Library Trustee for One (1) year, Two (2) Planning Board Members for Three (3) years, One (1) Planning Board Member for One (1) year, One (1) Zoning Board of Adjustment Members for Three (3) years.

ARTICLE 2

Are you in favor of amending Article IX (Overlay Districts) of the Zoning Ordinance as proposed by the Planning Board by adding a new Section C which would create a West Village Overlay District - This proposal will amend Zoning Ordinance Article IX by adding a new Section C to Article IX thereby creating a West Village Overlay District (WVOD) which is intended to encourage commercial business and housing development of the west end of Moultonborough in a manner consistent with the existing character of the area. This amendment includes a map which delineates the boundaries of the WVOD. (Recommended by the Planning Board, 3 yes votes and 1 abstention)

ARTICLE 3

Are you in favor of amending Article III (General Provisions) of the Zoning Ordinance as proposed by the Planning Board by changing the word "and" in the first sentence to "or" - This proposal will amend Zoning Ordinance Article III (General Provisions) by changing the word "and" in the first sentence to "or" thereby clarifying that Zoning Article III, A (Minimum Lot Sizes based on Soil and Slopes) applies to all lots.

(Recommended by the Planning Board, 4 yes votes)

ARTCLE 4

Are you in favor of amending Article VII (Miscellaneous), Section C (Nonconforming Lots) of the Zoning Ordinance as proposed by the Planning Board by changing the word “frontage” to the word “depth” wherever the word “frontage” appears in this section of the Zoning Ordinance - This proposal will amend Zoning Ordinance Article VII (Miscellaneous), Section C (Nonconforming Lots) by changing the word “frontage” to the word “depth” wherever the word “frontage” appears in this section of the Zoning Ordinance. This change will make the wording compatible with the current definition of Nonconforming Lot in Article XV of the Zoning Ordinance.

(Recommended by the Planning Board, 4 yes votes)

ARTICLE 5

Are you in favor of amending Article VII (Miscellaneous), Section C (Nonconforming Lots) of the Zoning Ordinance as proposed by the Planning Board by deleting all of the second and third sentences of Section C - This proposal will amend Zoning Ordinance Article VII, Section C to be in compliance with New Hampshire RSA 674:39-a, which prohibits the involuntary merger of lots for zoning or other purposes.

(Recommended by the Planning Board, 4 yes votes)

ARTICLE 6

To see if the Town will vote to raise and appropriate the sum of Six Million Seven Hundred and Twenty Thousand Dollars (\$6,720,000) for the design, engineering, construction and equipping of a Community Center and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project and for the expenses related to the issuance of municipal bonds and notes, and to authorize the issuance of bonds or notes in an amount not to exceed Six Million Seven Hundred and Twenty Thousand Dollars (\$6,720,000) in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept any Federal, State, other such aid and/or donations that may be available for said project and to use such funds to reduce the amount of bonds or notes issued for said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action relative thereto, and further to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000) for the first year payments on such bonds or notes, said amount to come from the unassigned fund balance as of December 31, 2018. (2/3 ballot vote required). The vote on this Article 6 shall be by ballot and the polls shall remain open for not less than one hour following completion of discussion on this Article. The location of the proposed Community Center may be determined in accordance with Article 7 or Article 8 of this warrant.

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)

(Recommended by Advisory Budget Committee 3 Yes – 2 No)

ARTICLE 7

Shall the Town locate the Community Center approved in Article 6 on property owned by the Town located at Old Route 109?

ARTICLE 8

In the event Article 7 is not approved, shall the Town locate the Community Center approved in Article 6 on a portion of Town owned and Moultonborough School District owned at 970 Whittier Highway?

ARTICLE 9

To see if the Town will vote to raise and appropriate the sum of One Million Eight Hundred Five Thousand Dollars (\$1,805,000) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Eighty Thousand Dollars (\$880,000) from the unassigned fund balance as of December 31, 2018, and Nine Hundred Twenty Five Thousand Dollars (\$925,000) from taxation.

Capital Reserve Funds	Budget
Pathway Phase 3 Construction (Fund Balance)	\$100,000
Firefighting Equipment CRF (Fund Balance)	\$110,000
DPW Equipment CRF (Fund Balance)	\$220,000
Municipal Buildings & Facilities Maintenance CRF (Fund Balance)	\$299,000
IT Hardware and Software CRF (Fund Balance)	\$25,000
States Landing Improvements CRF (Fund Balance)	\$100,000
Roads Improvement CRF, Taxation (Taxation)	\$925,000
Community Substance Abuse CRF (Fund Balance)	\$6,000
Police Communications Technology CRF (Fund Balance)	\$20,000
Total	\$1,805,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of Two Hundred and Four Thousand Dollars (\$204,000) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by using Four Thousand Dollars (\$4,000) from the unassigned fund balance as of December 31, 2018, and the balance of Two Hundred Thousand Dollars (\$200,000) to come from taxation.

Expendable Trust Funds	Budget
Milfoil (Taxation)	\$200,000
Dry Hydrant (Fund Balance)	\$4,000
Total	\$204,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 11

To see if the Town will vote to (a) raise and appropriate the sum of Three Hundred and Thirty-Two Thousand Seven Hundred Dollars (\$332,700), for a program of Capital Improvements and expenditures and equipment as generally illustrated below and (b) meet said appropriation by a withdrawal of One Hundred and Twelve Thousand Nine Hundred and Fifty Dollars (\$112,950) from the Municipal Buildings and Facilities Capital Reserve Fund, Twenty-Five Thousand Dollars (\$25,000) from the IT Hardware and Software Capital Reserve Fund, Twenty Thousand Dollars (\$20,000) from the Communications Technology Capital Reserve Fund, Thirty-Three Thousand Seven Hundred and Fifty Dollars (\$33,750) from the Appraisal Capital Reserve Fund, withdrawal of One Hundred and Forty-One Thousand Dollars (\$141,000) from the unassigned fund balance as of December 31, 2018.

Department/Project	
Recreation: Ice Rink Dasher Boards (Fund Balance)	\$88,500
Police: Dispatch Equipment Replacement (\$40,000 Fund Balance & \$20,000 CRF)	\$60,000
Police: Replacement Rifles & Accessories (5) (Fund Balance)	\$12,500
DPW: Public Safety Building Boiler Replacement (Municipal Bldg. CR)	\$112,950
IT Hardware and Software (IT Hardware & Software CR)	\$25,000
Assessing: Cyclical Property Inspections (Appraisal CRF)	\$33,750
Total	\$332,700

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 12

To see if the Town will vote to (a) raise and appropriate the sum of One Million One Hundred and Ninety-Seven Thousand Dollars (\$1,197,000) for a program of Capital Improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of Two Hundred Forty-Eight Thousand Dollars (\$248,000) from the Public Works Equipment Fund, Two Hundred Thousand Dollars (\$200,000) from the Firefighting Equipment Capital Reserve Fund, Two Hundred Twenty-Eight Thousand Dollars (\$228,000) from the Milfoil Expendable Trust, and a withdrawal of Five Hundred Twenty-One Thousand Dollars (\$521,000) from the unassigned fund balance as of December 31, 2018.

Department/Project	
DPW: Highway Replacement 1 Ton Pickup w/ Plow & Sander Truck (PW Equip. Fund)	\$73,000
DPW: Highway Dump Truck including Plow, Wing and Sander (47kGVW) (PW Equip. Fund)	\$175,000
DPW Highway Excavator Lease Buyout (Fund Balance)	\$146,500
DPW Highway Roller Lease Buyout (Fund Balance)	\$78,100
Fire: Replacement Fire Truck Mini Pumper & Rescue (\$200,000-Firefighting Equip.CR & \$79,830 Fund Balance)	\$279,830
Fire: Self Contained Breathing Apparatus (Fund Balance)	\$216,570
Milfoil Management, (Milfoil Exp. Trust)	\$228,000
Total	\$1,197,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 13

To see if the Town will vote to (a) raise and appropriate the sum of Nine Hundred and Twenty-Five Thousand Dollars (\$925,000) and to withdraw said amount from the Road Improvements Capital Reserve Fund for a program of Road Improvements.

Roads Considered for the 2019 Road Improvement Program Are Illustrated Below:

Project	Segment	Length	Width	Treatment	Cost/FT	Budget
Sibley Road	TBD	3280	20	8" Reclaim & Pave	45.00	147,600
Sibley Road	TBD	1320	20	FDR & HMA (3")	80.00	105,600
Winaukee Road	TBD	2640	21	8 Reclaim & Pave	45.00	118,800
						\$372,000
Rehab/Preservation						
Hanson Drive		100	21	Peel & Pave	25.00	2,500
Hot Mix Asphalt Overlay		10464	20	Shim & Overlay	25.00	261,600
Old Route 109						
Paradise Dr.						
Hanson Drive						
Asphalt Rubber SAM		37365	20	A. R. SAM	4.58/SY	171,132
Black Point Rd						
Clarks Landing						
Driftwood Rd						
Fox Hollow Rd						
Red Hill Rd						
Sawmill Way						
Severance Rd.						
Wentworth Shores						
TBD by RSMS	Several for 15 days			Crack Sealing	\$3800/day	57,000
Preservation Total						\$492,232
19-20 Engineering						\$50,000
Contingency						\$10,768
Total 2019 Road Program						\$925,000

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2018. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 14

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Nine Hundred and Sixty One Thousand Six Hundred and Sixty-Three Dollars (\$7,961,663) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Development Services.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 15

To see if the Town will vote to raise and appropriate the sum of Five Hundred Eighty-Eight Thousand and Eighty-Six Dollars (\$588,086) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 16

To see if the Town will vote raise and appropriate the sum of Fifty-Four Thousand Nine Hundred and Fifty Dollars (\$54,950) for the purpose of funding the outside agencies listed below. Said amount to come from the unassigned fund balance as of December 31, 2018.

Tri-County Cap	\$7,500
Winnipesaukee Wellness Center	\$10,000
Suicide Prevention Coalition	\$6,000
Lakes Region Food Pantry	\$7,500
Central NH VNA & Hospice	\$5,000
MS Senior Meals Program	\$11,000
Sandwich Children Center	\$3,000
Inter-Lakes Daycare Center	\$1,350
Loon Preservation Center	\$1,000
Moultonborough Historical Society	\$2,600
Total	\$54,950

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 4 Yes – 1 No)

ARTICLE 17

To see if the Town will vote to approve the cost items included in the new three year (July 1, 2019 – March 31, 2022) collective bargaining agreement (CBA) reached between the Town and the Moultonborough Police Benevolent Association and further to raise and appropriate the sum of Twenty-Two Thousand Two Hundred Eighty Dollars (\$22,280) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those that would be paid at current staffing levels in accordance with the most recent Town compensation plan. Said amount to be taken from the unassigned fund balance as of December 31, 2018.

<u>Year</u>	<u>Estimated Increase</u>
FY 2019	\$22,280 (04/01/19 – 12/31/19)
FY 2020	\$31,895
FY 2021	\$32,202
FY 2022	\$10,723 (01/01/22 – 03/31/22)

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 18

To see if the Town will vote to raise and appropriate the sum of Two Hundred and Seventy-Three Thousand Seven Hundred and Four Dollars (\$273,704) which represents the amount received from the sale of or repurchase of tax deeded property from 2017 and 2018, and deposit said amount in the Capital Reserve Fund known as the Town Property Acquisition Fund in accordance with Town Policy #19. Said amount to be taken from the unassigned fund balance as of December 31, 2018.

(Recommended by Selectmen 4 Yes – 1 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 19

To see if the Town will authorize the Selectmen to sell a portion of the former Adele Taylor property located at 970 Whittier Highway that will include the former Taylor house and approximately 1.5 acres of land for a sale price of \$62,700?

ARTICLE 20:

In the event Article 19 is not approved, to see if the Town will vote to raise and appropriate the sum of Seventy-Five Thousand Dollars (\$75,000) to raze the former Adele Taylor house located at 970 Whittier Highway. Said amount to come from the unassigned fund balance as of December 31, 2018.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 21

To see if the Town will vote in accordance with RSA 80:42-a to retain for public use the following tax deeded properties known as: Tax Map 76 Lots 5 and 6 and to further designate them as Conservation Land subject to the jurisdiction of the Conservation Commission.

ARTICLE 22

Shall we allow the operation of Keno games within the Town of Moultonborough?

(To be voted on by paper ballot.)

ARTICLE 23

To see if the Town will vote to raise and appropriate the sum of One Thousand Five Hundred Dollars (\$1,500) to support Tri County CAP's Homeless Intervention and Prevention Program, a service program provided by Tri County Community Action Program, Inc.

This article is by petition.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 24

To see if the Town will vote to raise and appropriate the sum of Two Thousand Three Hundred Dollars (\$2,300) for the support of Interlakes Community Caregivers, Inc.

This article is by petition.

(Recommended by Selectmen 5 Yes – 0 No)
(Recommended by Advisory Budget Committee 5 Yes – 0 No)

ARTICLE 25

To see if the Town will vote to raise and appropriate the sum of One Million Five Hundred Thousand Dollars (\$1,500,000) to renovate and upgrade the existing town facility, formerly owned by the Lions Club on Old Route 109 and currently identified as the Moultonborough Function Hall, including constructing an addition to the existing facility for a kitchen, rest rooms, storage, utilities, and other purposes and meet said appropriation by transferring One Million Dollars (\$1,000,000) from the Unassigned Fund Balance as of December 31, 2018 to the Municipal Building Capital Reserve Fund. The remaining funds of Five Hundred Thousand Dollars (\$500,000) to come from the existing balance in the Municipal Building Capital Reserve Fund as of December 31, 2018.

This article is by petition.

(Not Recommended by Selectmen 2 Yes – 3 No)
(Not Recommended by Advisory Budget Committee 1 Yes – 4 No)

ARTICLE 26

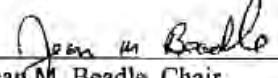
To see if the Town will vote to raise and appropriate the sum of Two Thousand Four Hundred Ninety-Five Dollars (\$2,495) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children.

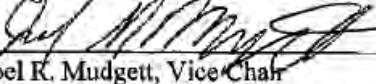
This article is by petition.

(Recommended by Selectmen 5 Yes – 0 No)
(Recommended by Advisory Budget Committee 5 Yes – 0 No)

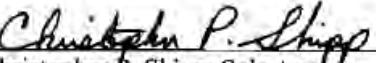
To transact any other business that may legally come before said Meeting.

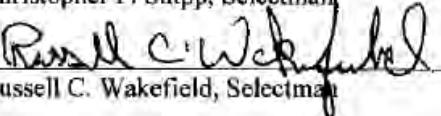
Given under our hands and seal this 14th day of February 2019.


Jean M. Beadle, Chair

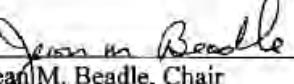

Joel R. Mudgett, Vice Chair


Kevin D. Quinlan, Selectman


Christopher P. Shipp, Selectman

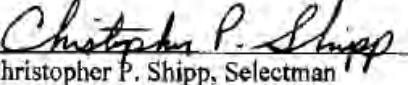

Russell C. Wakefield, Selectman

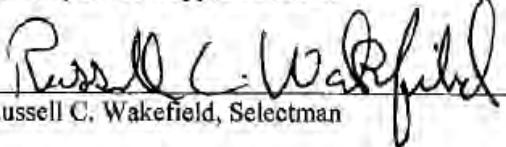
A True Copy of Warrant Attest:


Jean M. Beadle, Chair


Joel R. Mudgett, Vice Chair


Kevin D. Quinlan, Selectman


Christopher P. Shipp, Selectman


Russell C. Wakefield, Selectman



Proposed Budget **Moultonborough**

For the period beginning January 1, 2019 and ending December 31, 2019

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: February 22, 2019

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2019
MS-636

Proposed Budget

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period			
			period ending 12/31/2018	for period ending 12/31/2018				
(Recommended) (Not Recommended)								
General Government								
0000-0000	Collective Bargaining		\$0	\$0	\$0			
4130-4139	Executive	14	\$337,362	\$439,000	\$457,346			
4140-4149	Election, Registration, and Vital Statistics	14	\$15,351	\$34,382	\$10,928			
4150-4151	Financial Administration	14	\$758,971	\$775,693	\$817,914			
4152	Revaluation of Property	14	\$322,986	\$290,866	\$296,454			
4153	Legal Expense		\$0	\$0	\$0			
4155-4159	Personnel Administration		\$0	\$0	\$0			
4191-4193	Planning and Zoning	14	\$293,386	\$325,638	\$325,669			
4194	General Government Buildings	14	\$290,903	\$286,000	\$276,980			
4195	Cemeteries	14	\$22,974	\$28,332	\$28,634			
4196	Insurance	14	\$71,093	\$71,093	\$67,336			
4197	Advertising and Regional Association		\$0	\$0	\$0			
4199	Other General Government		\$0	\$0	\$0			
General Government Subtotal			\$2,113,026	\$2,251,004	\$2,281,261			
Public Safety								
4210-4214	Police	14	\$1,573,094	\$1,640,826	\$1,690,974			
4215-4219	Ambulance		\$0	\$0	\$0			
4220-4229	Fire	14	\$895,135	\$991,092	\$930,832			
4240-4249	Building Inspection		\$0	\$0	\$0			
4290-4298	Emergency Management		\$0	\$0	\$0			
4299	Other (Including Communications)		\$0	\$0	\$0			
Public Safety Subtotal			\$2,468,229	\$2,631,918	\$2,621,806			
Airport/Aviation Center								
4301-4309	Airport Operations		\$0	\$0	\$0			
Airport/Aviation Center Subtotal			\$0	\$0	\$0			
Highways and Streets								
4311	Administration		\$1,604,046	\$1,597,407	\$0			
4312	Highways and Streets	14	\$300,117	\$329,100	\$1,626,893			
4313	Bridges		\$0	\$0	\$0			
4316	Street Lighting		\$0	\$0	\$0			
4319	Other	14	\$1,196,466	\$900,000	\$299,095			
Highways and Streets Subtotal			\$3,100,629	\$2,826,507	\$1,925,988			
Sanitation								
4321	Administration		\$0	\$0	\$0			
4323	Solid Waste Collection		\$0	\$0	\$0			



New Hampshire
Department of
Revenue Administration

2019
MS-636

Proposed Budget

4324	Solid Waste Disposal	14	\$539,634	\$498,900	\$655,778	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
	Sanitation Subtotal		\$539,634	\$498,900	\$655,778	\$0

Water Distribution and Treatment

4331	Administration		\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other		\$0	\$0	\$0	\$0
	Water Distribution and Treatment Subtotal		\$0	\$0	\$0	\$0

Electric

4351-4352	Administration and Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
	Electric Subtotal		\$0	\$0	\$0	\$0

Health

4411	Administration	14	\$25,000	\$25,000	\$25,000	\$0
4414	Pest Control		\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$5,300	\$4,570	\$0	\$0
	Health Subtotal		\$30,300	\$29,570	\$25,000	\$0

Welfare

4441-4442	Administration and Direct Assistance	14	\$63,418	\$121,655	\$50,309	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0
	Welfare Subtotal		\$63,418	\$121,655	\$50,309	\$0

Culture and Recreation

4520-4529	Parks and Recreation	14	\$335,987	\$341,949	\$401,521	\$0
4550-4559	Library		\$539,286	\$559,947	\$0	\$0
4583	Patriotic Purposes		\$0	\$0	\$0	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
	Culture and Recreation Subtotal		\$875,273	\$901,896	\$401,521	\$0

Conservation and Development

4611-4612	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

2019
MS-636

Proposed Budget

4651-4659	Economic Development	\$0	\$0	\$0	\$0
	Conservation and Development Subtotal	\$0	\$0	\$0	\$0

Debt Service

4711	Long Term Bonds and Notes - Principal	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0	\$0	\$0
	Debt Service Subtotal	\$0	\$0	\$0	\$0

Capital Outlay

4901	Land	\$60,000	\$237,000	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$335,953	\$786,527	\$0	\$0
4903	Buildings	\$44,184	\$175,070	\$0	\$0
4909	Improvements Other than Buildings	\$294,178	\$220,000	\$0	\$0
	Capital Outlay Subtotal	\$734,315	\$1,418,597	\$0	\$0

Operating Transfers Out

4912	To Special Revenue Fund	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0	\$0	\$0
	Operating Transfers Out Subtotal	\$0	\$0	\$0	\$0

Total Operating Budget Appropriations	\$7,961,663	\$0
--	--------------------	------------



Proposed Budget

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2019	
			(Recommended)	(Not Recommended)
4445-4449	Vendor Payments and Other	23	\$1,500	\$0
<i>Purpose: Funding Outside Agency</i>				
4445-4449	Vendor Payments and Other	24	\$2,300	\$0
<i>Purpose: Funding Outside Agency</i>				
4445-4449	Vendor Payments and Other	26	\$2,495	\$0
<i>Purpose: Funding Outside Agency</i>				
4721	Long Term Bonds and Notes - Interest	06	\$15,000	\$0
<i>Purpose: Community Center</i>				
4902	Machinery, Vehicles, and Equipment	11	\$72,500	\$0
<i>Purpose: appropriation for several capital purchases</i>				
4902	Machinery, Vehicles, and Equipment	12	\$969,000	\$0
<i>Purpose: appropriation to purchase several capital equipment</i>				
4903	Buildings	06	\$6,720,000	\$0
<i>Purpose: Community Center</i>				
4903	Buildings	11	\$112,950	\$0
<i>Purpose: appropriation for several capital purchases</i>				
4903	Buildings	12	\$228,000	\$0
<i>Purpose: appropriation to purchase several capital equipment</i>				
4903	Buildings	25	\$0	\$1,500,000
<i>Purpose: Renovate Town Property</i>				
4909	Improvements Other than Buildings	11	\$147,250	\$0
<i>Purpose: appropriation for several capital purchases</i>				
4909	Improvements Other than Buildings	13	\$925,000	\$0
<i>Purpose: appropriation for road repairs</i>				
4915	To Capital Reserve Fund	09	\$1,805,000	\$0
<i>Purpose: appropriate funds to several CRF from taxation and</i>				
4915	To Capital Reserve Fund	18	\$273,704	\$0
<i>Purpose: Appropriate to Capital Reserve Fund</i>				
4916	To Expendable Trusts/Fiduciary Funds	10	\$204,000	\$0
<i>Purpose: to fund two municipal trusts</i>				
Total Proposed Special Articles			\$11,478,699	\$1,500,000



Proposed Budget

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2019	
			(Recommended)	(Not Recommended)
0000-0000	Collective Bargaining	17	\$22,280	\$0
<i>Purpose: Collective Bargaining Agreement</i>				
4445-4449	Vendor Payments and Other	16	\$54,950	\$0
<i>Purpose: Funding Outside Agencies</i>				
4550-4559	Library	15	\$588,086	\$0
<i>Purpose: Operating Budget Public Library</i>				
4903	Buildings	20	\$75,000	\$0
<i>Purpose: Raze Town Building</i>				
Total Proposed Individual Articles			\$740,316	\$0



Proposed Budget

Account	Source	Article	Actual Revenues for period ending 12/31/2018	Estimated Revenues for period ending 12/31/2018	Estimated Revenues for period ending 12/31/2019
Taxes					
3120	Land Use Change Tax - General Fund	14	\$76,470	\$25,000	\$10,000
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	14	\$41,928	\$35,000	\$15,000
3186	Payment in Lieu of Taxes	14	\$30,970	\$35,000	\$30,000
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes	14	\$24,927	\$22,500	\$22,500
3190	Interest and Penalties on Delinquent Taxes	14	\$65,648	\$95,000	\$65,000
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$239,943	\$212,500	\$142,500
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	14	\$1,528,478	\$1,220,000	\$1,300,000
3230	Building Permits	14	\$97,941	\$70,000	\$70,000
3290	Other Licenses, Permits, and Fees	14	\$41,167	\$35,800	\$37,800
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$1,667,586	\$1,325,800	\$1,407,800
State Sources					
3351	Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	14	\$209,521	\$209,521	\$195,000
3353	Highway Block Grant	14	\$149,481	\$149,481	\$140,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$64,000	\$0
3379	From Other Governments		\$0	\$0	\$0
State Sources Subtotal			\$359,002	\$423,002	\$335,000
Charges for Services					
3401-3406	Income from Departments	14	\$185,054	\$149,500	\$145,000
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$185,054	\$149,500	\$145,000
Miscellaneous Revenues					
3501	Sale of Municipal Property	14	\$69,172	\$15,000	\$15,000
3502	Interest on Investments	14	\$87,755	\$11,000	\$60,000
3503-3509	Other	14	\$391,383	\$304,200	\$346,648
Miscellaneous Revenues Subtotal			\$548,310	\$330,200	\$421,648



Proposed Budget

Interfund Operating Transfers In

3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds	12, 13, 11	\$1,582,774	\$1,520,000	\$1,564,700
3916	From Trust and Fiduciary Funds	12	\$197,893	\$195,000	\$228,000
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$1,780,667	\$1,715,000	\$1,792,700

Other Financing Sources

3934	Proceeds from Long Term Bonds and Notes	06	\$0	\$0	\$6,720,000
9998	Amount Voted from Fund Balance	20, 09, 12, 16, 18, 17, 06, 11, 10	\$0	\$0	\$1,986,934
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$0	\$8,706,934

Total Estimated Revenues and Credits	\$4,780,562	\$4,156,002	\$12,951,582
---	--------------------	--------------------	---------------------



Proposed Budget

Item	Period ending 12/31/2018	Period ending 12/31/2019
Operating Budget Appropriations		\$7,961,663
Special Warrant Articles	\$5,357,167	\$11,478,699
Individual Warrant Articles	\$667,696	\$740,316
Total Appropriations	\$13,764,047	\$20,180,678
Less Amount of Estimated Revenues & Credits	\$5,687,527	\$12,951,582
Estimated Amount of Taxes to be Raised	\$8,076,520	\$7,229,096

2019 BUDGET
TOWN OF MOULTONBOROUGH

	BUDGET 2018	ACTUAL 2018 EXPENDITURES	BUDGET 2019	
GENERAL GOVERNMENT:				
Executive Officers	\$ 439,000	\$ 337,362	\$ 457,346	Article 14
Administration	\$ 398,035	\$ 405,054	\$ 422,702	Article 14
Tax Collector	\$ 160,990	\$ 146,549	\$ 173,097	Article 14
Town Clerk	\$ 216,668	\$ 207,368	\$ 222,114	Article 14
Town Assessing	\$ 290,866	\$ 284,298	\$ 296,454	Article 14
Elections	\$ 34,382	\$ 15,351	\$ 10,928	Article 14
DPW - Facilities	\$ 286,000	\$ 290,903	\$ 276,980	Article 14
Development Services	\$ 325,638	\$ 293,386	\$ 325,669	Article 14
Insurance	\$ 71,093	\$ 71,093	\$ 67,336	Article 14
PUBLIC SAFETY:				
Police Department	\$ 1,618,077	\$ 1,573,094	\$ 1,690,975	Article 14
Fire Department	\$ 991,092	\$ 895,135	\$ 930,832	Article 14
HIGHWAYS AND STREETS (incl. CEMETERIES):				
Highways & Streets -				
DPW - Highway	\$ 1,597,407	\$ 1,604,046	\$ 1,626,893	Article 14
DPW - Emergency Lanes Winter Maintenance	\$ 294,100	\$ 300,117	\$ 299,095	Article 14
DPW - Cemeteries	\$ 28,332	\$ 22,974	\$ 28,634	Article 14
SANITATION:				
DPW - Transfer Station	\$ 498,900	\$ 539,634	\$ 655,778	Article 14
WELFARE:				
Human Services	\$ 121,655	\$ 63,418	\$ 50,309	Article 14
CULTURE AND RECREATION:				
Recreation	\$ 341,949	\$ 335,987	\$ 401,521	Article 14
HEALTH & SOCIAL SERVICES:				
Visiting Nurse Service	\$ 25,000	\$ 25,000	\$ 25,000	Article 14
OPERATING BUDGET	\$ 7,739,184	\$ 7,410,768	\$ 7,961,663	
LIBRARY:				
Library	\$ 559,947	\$ 539,286	\$ 588,086	Article 15
Road Projects	\$ 900,000	\$ 1,136,932	\$ 925,000	Article 13
Road Improvement SB 38 Highway Block Grant Aid 2017	\$ -	\$ 48,434	\$ -	
Abatements	\$ -	\$ 38,688	\$ -	
CAPITAL OUTLAY:				
Mach., Vehicles and Equipment:				
Collective Bargaining Agreement - Police	\$ 22,749	\$ -	\$ 22,280	Article 17
Rec. Dept - Community Center	\$ -	\$ -	\$ 6,735,000	Article 6
Rec. Dept - Playground Equipment	\$ -	\$ 36,836	\$ -	

Rec. Dept - Softball Field Construction	\$ -	\$ 66,195	\$ -	
Rec. Dept - Construct Bathrooms & Pavilion	\$ 125,070	\$ -	\$ -	
Rec. Dept - States Landing Park & Beach Facility	\$ -	\$ 9,887	\$ -	
Rec. Dept - Hockey Rink Improvements	\$ -	\$ -	\$ 88,500	Article 11
Fire Dept - Replacement of Engine 3	\$ 495,000	\$ 105	\$ -	
Fire Dept - Self Containment Breathing Apparatus	\$ -	\$ -	\$ 216,570	Article 12
Fire Dept - Initial Attack/Multi Use Vehicle	\$ -	\$ -	\$ 279,830	Article 12
Police Department - Cruiser	\$ -	\$ 45,475	\$ -	
Police Department - Replacement Rifles	\$ -	\$ -	\$ 12,500	Article 11
Police Department - Dispatch/Communications Equip.	\$ -	\$ -	\$ 60,000	Article 11
DPW Highway - Plow & Sander	\$ -	\$ 9,102	\$ -	
DPW Highway - Truck Plow & Sander	\$ -	\$ -	\$ 73,000	Article 12
DPW Highway - Generator Upgrade	\$ 42,000	\$ 27,673	\$ -	
DPW Highway - Dump Truck w/Plow, Wing & Sander	\$ 180,000	\$ 178,511	\$ 175,000	Article 12
DPW Highway - GPS Base Rover Kit	\$ 26,527	\$ 26,527	\$ -	
DPW Highway - 1500 Crew Cab Pick UP	\$ 40,000	\$ 34,078	\$ -	
DPW Highway - 19.5 k GVW Truck w/Plow, Wing & Sander	\$ -	\$ -	\$ -	
DPW Highway - Volvo Excavator	\$ -	\$ -	\$ 146,500	Article 12
DPW Highway - Volvo Roller	\$ -	\$ -	\$ 78,100	Article 12
DPW Facilities - PSB Energy Improvements	\$ 20,000	\$ 10,528	\$ -	
DPW Facilities - PSB Parking Lot	\$ -	\$ 8,586	\$ -	
DPW Facilities - Flooring Replacement & Painting	\$ 30,000	\$ 17,406	\$ -	
DPW Facilities - Heating/Water Heating Upgrades	\$ -	\$ -	\$ 112,950	Article 11
DPW Facilities - Highway Garage Water Treatment	\$ -	\$ 16,250	\$ -	
Admin - IT Hardware and Software	\$ 25,000	\$ 18,575	\$ 25,000	Article 11
Assessing - Cyclical Property Inspections	\$ -	\$ -	\$ 33,750	Article 11
Land Use - Milfoil Eradication	\$ 195,000	\$ 197,893	\$ 228,000	Article 12
Land Use - Taylor Property Storm Cleanup	\$ -	\$ 11,617	\$ -	
Land Use - Purchase 37 Acres (Lee's Pond Preserve)	\$ 237,000	\$ 60,000	\$ -	
Land Use - Raze Taylor House	\$ -	\$ -	\$ 75,000	Article 20
BY PETITION:				
Black's Landing Road - Paving	\$ 35,000	\$ 11,100	\$ -	
West Wynde Senior Housing - Upgrading Generator	\$ 3,000	\$ 3,000	\$ -	
Interlakes Caregivers	\$ 2,300	\$ 2,300	\$ 2,300	Article 24
Starting Point	\$ 2,270	\$ -	\$ 2,495	Article 26
Renovate Former Lions Club Facility	\$ -	\$ -	\$ -	Article 25
Tri-County CAP	\$ -	\$ -	\$ 7,500	Article 16
Winnipesaukee Wellness Center	\$ -	\$ -	\$ 10,000	Article 16
Suicide Prevention Coalition	\$ -	\$ -	\$ 6,000	Article 16
Lakes Region Food Pantry	\$ -	\$ -	\$ 7,500	Article 16
Central NH VNA Hospice	\$ -	\$ -	\$ 5,000	Article 16
MS Meals on Wheels	\$ -	\$ -	\$ 11,000	Article 16
Sandwich Children's Center	\$ -	\$ -	\$ 3,000	Article 16
Interlakes DayCare Center	\$ -	\$ -	\$ 1,350	Article 16
Loon Preservation Society	\$ -	\$ -	\$ 1,000	Article 16
Historical Society	\$ -	\$ -	\$ 2,600	Article 16
Tri-County CAP Homeless Intervention & Prevention	\$ -	\$ -	\$ 1,500	Article 23
TO CAPITAL RESERVE ACCOUNTS:				
Community Substance Abuse - CR	\$ 6,000	\$ 6,000	\$ 6,000	Article 9
Communications Technology - CR	\$ -	\$ -	\$ 20,000	Article 9
Reappraisal - CR	\$ 24,000	\$ 24,000	\$ -	
Firefighting Equipment - CR	\$ 110,000	\$ 110,000	\$ 110,000	Article 9
Public Works Equipment - CR	\$ 220,000	\$ 220,000	\$ 220,000	Article 9
Municipal Building - CR	\$ 299,000	\$ 299,000	\$ 299,000	Article 9

IT Hardware and Software - CR	\$ 25,000	\$ 25,000	\$ 25,000	Article 9 Article 9 Article 9 Article 9 Article 18
St. Landing Park and Beach Improvements - CR	\$ 175,000	\$ 175,000	\$ 100,000	
Roads Improvement - CR	\$ 900,000	\$ 900,000	\$ 925,000	
Pathway Phase 3 - CR	\$ 100,000	\$ 100,000	\$ 100,000	
Town Property Acquisition Fund	\$ -	\$ -	\$ 273,704	
TO TRUST AND AGENCY FUNDS:				
Milfoil - MF	\$ 195,000	\$ 195,000	\$ 200,000	Article 10 Article 10
Dry Hydrant - MF	\$ 25,000	\$ 25,000	\$ 4,000	
EXPENDITURES FROM CR AND MF:	\$ -	\$ 29,823	\$ -	
TOTAL APPROPRIATIONS	\$ 12,759,047	\$ 12,074,575	\$ 20,180,678	

	Estimated Revenue 2018	Actual Revenue 2018	Estimated Revenue 2019	
TAXES:				
Land Use Change Taxes	\$ 25,000	\$ 76,470	\$ 10,000	
Yield Taxes	\$ 35,000	\$ 41,928	\$ 15,000	
Payment in Lieu of Taxes	\$ 35,000	\$ 30,970	\$ 30,000	
Boat Taxes	\$ 22,500	\$ 24,927	\$ 22,500	
Interest & Penalties on Taxes	\$ 95,000	\$ 65,648	\$ 65,000	
LICENSES AND PERMITS:				
Town Clerk Motor Vehicle Fees	\$ 1,220,000	\$ 1,528,478	\$ 1,300,000	
Town Clerk Dog License	\$ 7,300	\$ 7,834	\$ 7,300	
Town Clerk Misc. Income	\$ 6,500	\$ 7,112	\$ 6,500	
Town Clerk Boat Registration Fees	\$ 22,000	\$ 26,221	\$ 24,000	
Building Permits / Health Fees	\$ 70,000	\$ 97,941	\$ 70,000	
FROM STATE:				
Shared Revenue:				
Meals & Room Tax Distrib.	\$ 209,521	\$ 209,521	\$ 195,000	
Highway Block Grant	\$ 149,566	\$ 149,481	\$ 140,000	
Conservation Commission Grants	\$ 24,000	\$ -	\$ -	
One Time Road Black Grant Aid	\$ -	\$ -		
CHARGES FOR SERVICES:				
Income From Departments:				
Police Department Income	\$ 19,500	\$ 9,505	\$ 10,000	
WMF Income	\$ 130,000	\$ 175,549	\$ 135,000	
MISCELLANEOUS REVENUES:				
Sale of Municipal Property	\$ 15,000	\$ 69,172	\$ 15,000	
Interest on Investments	\$ 11,000	\$ 87,755	\$ 60,000	
Other Miscellaneous Revenue:				
Land Use Office - Income	\$ 16,500	\$ 16,938	\$ 16,500	
Milfoil Grant Revenue	\$ -	\$ 41,608	\$ 45,000	
Miscellaneous Income	\$ 50,000	\$ 29,115	\$ 50,000	
WMF/Beach/Temp. Permits	\$ 37,500	\$ 21,450	\$ 75,000	
Cable Franchise	\$ 30,000	\$ 21,686	\$ 30,000	
Fire Reimbursement	\$ 4,500	\$ 2,110	\$ 3,000	
Employee Insurance Payment	\$ 90,000	\$ 86,535	\$ 90,000	
Lee's Mill - Dock Leases	\$ 2,700	\$ 2,700	\$ 2,700	
Human Services Reimbursements	\$ -	\$ 3,989	\$ -	
Function Hall Revenue		\$ 6,150	\$ 5,000	
Primex Premium Holiday	\$ -	\$ -	\$ 29,448	
Recreation Dept - Sponsor	\$ -	\$ 75	\$ -	
Recreation Dept - Gruner Donations	\$ -	\$ 600	\$ -	
Other Insurance Reimbursement	\$ -	\$ 158,427	\$ -	
Conservation Commission Private Donations	\$ 113,000	\$ -	\$ -	
FROM RESERVE & TRUST FUNDS:				
Roads Improvement CR	\$ 900,000	\$ 1,135,595	\$ 925,000	Article 13
Municipal Building CR	\$ 50,000	\$ 11,462	\$ 112,950	Article 11
IT Hardware & Software CR	\$ 25,000	\$ 18,574	\$ 25,000	Article 11
Public Works Equipment CR	\$ 220,000	\$ 212,261	\$ 248,000	Article 12
Fire Fighting Equipment CR	\$ 325,000	\$ -	\$ 200,000	Article 12
Reappraisal CR	\$ -	\$ -	\$ 33,750	Article 11
Town Property Acquisition CR	\$ -	\$ 204,882	\$ -	
Communication Technology CR	\$ -	\$ -	\$ 20,000	Article 11

Milfoil MF	\$ 195,000	\$ 197,893	\$ 228,000	Article 12 Article 25
Municipal Building CR	\$ -	\$ -	\$ -	
FROM RESERVE & TRUST EXPENDITURES:				
OTHER FINANCING SOURCES:				
Proceeds from Long Term Bonds and Notes	\$ -	\$ -	\$ 6,720,000	Article 6 **
TOTAL REVENUES AND CREDITS	\$ 4,156,087	\$ 4,780,563	\$ 10,964,648	
Total Appropriations	\$ 12,759,047	\$ 12,074,575	\$ 20,180,678	
Total Appropriations does not include Carry-Over		\$ -		
Less Amount of Estimated Revenues	\$ 4,156,087	\$ 4,780,563	\$ 10,964,648	
Amount of Taxes to be Raised - Before Offset of Fund Bal.	\$ 8,602,960	\$ 7,294,011	\$ 9,216,030	
Offset of Application w/ Fund Balance	\$ 1,407,597	\$ 984,000	\$ 1,986,934	
Amount used to reduce Taxes	\$ -	\$ -	\$ -	
Anticipated Amount of Taxes to be Raised	\$ 7,195,363	\$ 6,310,011	\$ 7,229,096	
(Exclusive of School/County Taxes)				

****Notes: Offset of Fund Balance Amounts**

Article 6	\$ 15,000
Article 9	\$ 880,000
Article 10	\$ 4,000
Article 11	\$ 141,000
Article 12	\$ 521,000
Article 16	\$ 54,950
Article 17	\$ 22,280
Article 18	\$ 273,704
Article 20	\$ 75,000

\$ 1,986,934

Summary Inventory of Valuation
MS-1 for 2018

Land Values	\$ 1,635,666,195.00
Building Values	\$ 1,417,310,400.00
Public Utilities	\$ 40,817,989.00
Total Valuation Before Exemptions	\$ 3,093,794,584.00
Elderly Exemptions	\$ 1,011,700.00
Blind Exemptions	\$ 50,000.00
Disabled Exemptions	\$ 50,000.00
Solar Energy Systems Exemptions	\$ 119,400.00
Total Exemptions Allowed	\$ 1,231,100.00
\$ 1,231,100.00	\$ 1,231,100.00
Net Valuation on Which the Tax Rate for Municipal, County and Local Education is computed	\$ 3,092,563,484.00
Less Value Public Utilities	\$ 40,817,989.00
Net Valuation without Utilities on which Tax Rate for State Education Tax is Computed	\$ 3,051,745,495.00

Summary of Tax Rates

	2018	2017	2016	2015	2014	2013	2012	2011
Municipal	\$2.44	\$2.46	\$2.77	\$2.85	\$2.85	\$2.77	\$2.73	\$2.77
County	\$1.23	\$1.35	\$1.43	\$1.42	\$1.22	\$1.13	\$1.11	\$1.06
School - State	\$2.10	\$2.29	\$2.28	\$2.54	\$2.53	\$2.66	\$2.52	\$1.97
School - Local	\$1.95	\$2.12	\$2.26	\$2.20	\$2.26	\$2.13	\$2.20	2.53
Tax Rate:	\$7.72	\$8.22	\$8.74	\$9.01	\$8.86	\$8.69	\$8.56	\$8.33

Town Owned Property

Owner	Map/ Lot/Unit	Location	Land	Building	Total
					Value
Town of Moultonborough	016/009/000	Holland Street	\$800	\$0	\$800
Town of Moultonborough	020/003/000	Ossipee Mountain Road	\$47,200	\$0	\$47,200
Town of Moultonborough	060/008/000	Huckleberry Island	\$1,800	\$0	\$1,800
Town of Moultonborough	068/003/000	Lee Road	\$36,200	\$0	\$36,200
Town of Moultonborough	072/083/000	Paradise Drive	\$46,600	\$0	\$46,600
Town of Moultonborough	076/005/000	Whittier Highway	\$48,900	\$0	\$48,900
Town of Moultonborough	076/006/000	Whittier Highway	\$39,400	\$0	\$39,400
Town of Moultonborough	085/023/000	Bean Road	\$208,600	\$0	\$208,600
Town of Moultonborough	088/005/000	Whittier Highway	\$2,100	\$0	\$2,100
Town of Moultonborough	088/008/000	Whittier Highway	\$48,100	\$0	\$48,100
Town of Moultonborough	089/016/000	Acorn Lane	\$56,300	\$0	\$56,300
Town of Moultonborough	099/119/000	Paradise Drive	\$44,900	\$0	\$44,900
Town of Moultonborough	099/120/000	Paradise Drive	\$45,300	\$0	\$45,300
Town of Moultonborough	107/018/000	Deercrossing	\$24,700	\$0	\$24,700
Town of Moultonborough	115/018/000	Burton Road	\$60,400	\$0	\$60,400
Town of Moultonborough	115/019/000	Burton Road	\$57,200	\$0	\$57,200
Town of Moultonborough	115/020/000	31 Burton Road	\$59,800	\$44,000	\$103,800
Town of Moultonborough	121/142/000	Geneve Street	\$39,100	\$0	\$39,100
Town of Moultonborough	122/013/000	Wintersport Street	\$78,900	\$0	\$78,900
Town of Moultonborough	128/047/000	Hannah Street	\$37,500	\$0	\$37,500
Town of Moultonborough	129/040/000	Moser Street	\$39,600	\$0	\$39,600
Town of Moultonborough	130/089/000	Gansy Island	\$55,700	\$0	\$55,700
Town of Moultonborough	142/052/000	Island off Merrivale Road	\$9,500	\$0	\$9,500
Town of Moultonborough	142/053/000	Island off Merrivale Road	\$9,000	\$0	\$9,000
Town of Moultonborough	146/024/000	Hanson Mill Road	\$3,800	\$0	\$3,800
Town of Moultonborough	177/014/000	Shaker Jerry Road	\$5,700	\$0	\$5,700
Town of Moultonborough	179/019/000	Wyman Trail	\$4,700	\$0	\$4,700
Town of Moultonborough	188/018/000	Wyman Trail	\$36,500	\$0	\$36,500
Town of Moultonborough	201/004/000	Kona Farm Road	\$4,600	\$0	\$4,600
Town of Moultonborough	216/030/000	Wallace Point Road	\$3,900	\$0	\$3,900
Town of Moultonborough	231/001/000	Island off Geneva Point	\$9,000	\$0	\$9,000
Town of Moultonborough	235/012/000	Echo Landing Road	\$12,400	\$0	\$12,400
Town of Moultonborough	252/024/000	344 Winaukee Road	\$61,500	\$159,600	\$221,100
Town of Moultonborough	254/049/000	Island off Foley Island	\$9,400	\$0	\$9,400

Town Owned Property 2018 (cont'd)

***Town owned Property**

for Conservation, Highway and Facility Use

Owner	Map/ Lot/Unit	Location	Land	Building	Total
					Value
Town of Moultonborough*	006/009/000	Evans Road	\$4,500	\$0	\$4,500
Town of Moultonborough*	016/003/000	253 Holland Street	\$197,900	\$336,400	\$534,300
Town of Moultonborough*	016/006/000	Holland Street	\$56,100	\$0	\$56,100
Town of Moultonborough*	024/005/000	Holland Street	\$58,200	\$0	\$58,200
Town of Moultonborough*	027/006/000	Sheridan Road	\$43,900	\$0	\$43,900
Town of Moultonborough*	041/010/000	Sheridan Road	\$56,000	\$0	\$56,000
Town of Moultonborough*	044/016/000	139 Old Route 109	\$145,000	\$330,400	\$475,400
Town of Moultonborough*	052/001/000	4/6/10 Holland Street	\$482,700	\$6,086,900	\$6,569,600
Town of Moultonborough*	052/014/000	970 Whittier Highway	\$60,700	\$167,900	\$228,600
Town of Moultonborough*	052/023/000	951 Whittier Highway	\$78,600	\$45,900	\$124,500
Town of Moultonborough*	074/010/000	Lees Mill Road	\$27,900	\$0	\$27,900
Town of Moultonborough*	076/004/000	Whittier Highway	\$1,851	\$0	\$1,851
Town of Moultonborough*	091/004/000	Lees Mill Road	\$536,400	\$87,900	\$624,300
Town of Moultonborough*	093/011/000	Melly Lane	\$51,900	\$0	\$51,900
Town of Moultonborough*	094/020/000	Governor Wentworth Highway	\$52,500	\$0	\$52,500
Town of Moultonborough*	098/078/000	2 States Landing Road	\$38,900	\$0	\$38,900
Town of Moultonborough*	099/044/000	Mayflower Lane	\$50,400	\$0	\$50,400
Town of Moultonborough*	099/073/000	Eden Lane	\$48,700	\$0	\$48,700
Town of Moultonborough*	099/095/000	Paradise Drive	\$159,200	\$0	\$159,200
Town of Moultonborough*	107/061/000	Evergreen Drive	\$8,400	\$0	\$8,400
Town of Moultonborough*	115/030/000	Whittier Highway	\$51,300	\$0	\$51,300
Town of Moultonborough*	120/095/000	215 States Landing Road	\$928,300	\$900	\$929,200
Town of Moultonborough*	134/031/000	68/30 Highway Garage Road	\$115,800	\$493,400	\$609,200
Town of Moultonborough*	135/002/000	Playground Drive	\$68,800	\$0	\$68,800
Town of Moultonborough*	135/005/000	20/21 Playground Drive	\$79,800	\$136,900	\$216,700
Town of Moultonborough*	135/006/000	Moultonboro Neck Road	\$14,600	\$0	\$14,600
Town of Moultonborough*	148/030/000	1/2 Acre Island	\$50,300	\$0	\$50,300
Town of Moultonborough*	162/087/001	Deep Wood Lodge Road	\$49,700	\$0	\$49,700
Town of Moultonborough*	180/052/000	Cottage Road	\$46,800	\$0	\$46,800
Town of Moultonborough*	191/007/000	Shaker Jerry Road	\$56,300	\$0	\$56,300
Town of Moultonborough*	201/001/000	Moultonboro Neck Road	\$53,800	\$0	\$53,800
Town of Moultonborough*	205/015/000	Loon Island	\$14,900	\$0	\$14,900
Town of Moultonborough*	222/001/000	Goose Island	\$9,700	\$0	\$9,700
Town of Moultonborough*	224/008/000	Moultonboro Neck Road	\$57,800	\$0	\$57,800
Town of Moultonborough*	224/009/000	948 Moultonboro Neck Road	\$57,200	\$358,300	\$415,500
Town of Moultonborough*	224/010/000	Moultonboro Neck Road	\$42,600	\$0	\$42,600
Town of Moultonborough*	249/015/000	Tanglewood Shores	\$42,200	\$0	\$42,200
Town of Moultonborough*	255/006/000	62 Long Island Road	\$646,100	\$0	\$646,100
Town of Moultonborough*	255/007/000	Long Island Road	\$1,081,900	\$1,200	\$1,083,100
Town of Moultonborough*	255/010/000	Moultonboro Neck Road	\$40,700	\$0	\$40,700

**Statement of Appropriations
and Taxes Assessed - 2018
MS-232-R**

Town Officers	\$ 439,000.00
Administration	\$ 398,035.00
Tax Collector	\$ 160,990.00
Town Clerk	\$ 216,668.00
Town Assessing	\$ 290,866.00
Elections	\$ 34,382.00
Building & Ground Maintenance	\$ 286,000.00
Land Use - (Development Services)	\$ 325,638.00
Insurance	\$ 71,093.00
Police Department	\$ 1,640,826.00
Fire Department	\$ 991,092.00
Dept of Public Works - Highway Department	\$ 1,597,407.00
Emergency Lanes Winter Maintenance	\$ 294,100.00
Road Projects	\$ 900,000.00
Cemeteries	\$ 28,332.00
Dept of Public Works - Transfer Station	\$ 498,900.00
Human Services	\$ 121,655.00
Visiting Nurse Service	\$ 25,000.00
Library	\$ 559,947.00
Recreation	\$ 341,949.00
Capital Outlay - Recreation - Construct Bathrooms & Pavilion	\$ 125,070.00
Capital Outlay - Fire Dept. - Replacement of Fire Truck	\$ 495,000
Capital Outlay - Police Dept. - Replacement of Cruiser	\$ -
Capital Outlay - Public Works - Generator Upgrade	\$ 42,000
Capital Outlay - Public Works - Dump Truck w/Plow & Sander	\$ 180,000
Capital Outlay - Public Works - GPS Base Rover Kit	\$ 26,527
Capital Outlay - Public Works - Pickup with Plow	\$ 40,000
Capital Outlay - Public Works - Buildings Energy Improvements	\$ 20,000
Capital Outlay - Public Works - Flooring Replacement & Painting	\$ 30,000
Capital Outlay - Administration - IT Hardware & Software	\$ 25,000
Capital Outlay - Land Use - Milfoil Eradication	\$ 195,000
Capital Outlay - Land Use - Purchase 37 Acres (Lee's Pond Preserve)	\$ 237,000
Warrant Article - Black's Landing Road	\$ 35,000
Warrant Article - West Wynde Senior Housing -Upgrade Generator	\$ 3,000
Warrant Article - Interlakes Caregivers	\$ 2,300
Warrant Article - Starting Point	\$ 2,270

Capital Reserve Community Substance Abuse	\$ 6,000
Capital Reserve Reappraisal Fund	\$ 24,000
Capital Reserve Firefighting Equipment Fund	\$ 110,000
Capital Reserve Public Works Equipment Fund	\$ 220,000
Capital Reserve Municipal Building Fund	\$ 299,000
Capital Reserve IT Hardware & Software Fund	\$ 25,000
Capital Reserve States Landing Park & Beach Improvements	\$ 175,000
Capital Reserve Roads Improvements Fund	\$ 900,000
Capital Reserve Pathway Phase 3	\$ 100,000
Maintenance Trust Milfoil Fund	\$ 195,000
Maintenance Trust Dry Hydrant Fund	\$ 25,000

TOTAL APPROPRIATIONS \$ 12,759,047.00

MS-434-R

Land Use Change Taxes	\$ 25,000.00
Yield Taxes	\$ 35,000.00
Payment in Lieu of Taxes	\$ 35,000.00
Boat Taxes	\$ 22,500.00
Interest & Penalties on Taxes	\$ 95,000.00
Motor Vehicle Permit Fees	\$ 1,220,000.00
Building Permits / Health Fees	\$ 70,000.00
Other Licenses, Permits and Fees	\$ 35,800.00
Meals & Room Tax Distrib.	\$ 209,521.00
Highway Block Grant	\$ 149,566.00
Police Department Income	\$ 19,500.00
WMF Income	\$ 130,000.00
Interest on Investments	\$ 11,000.00
Sale of Town Property	\$ 15,000.00
Rent Town Property	\$ -
Development Services Income	\$ 16,500.00
Miscellaneous Income	\$ 50,000.00
Cable Franchise	\$ 30,000.00
Recreation Sponsors & Income	\$ -
Fire Department Income	\$ 4,500.00
Landfill & Beach Permit Income	\$ 37,500.00
Employee Insurance Payment	\$ 90,000.00
Cobra (Ins) Reimbursement	\$ -
Lee's Mills - Dock Leases	\$ 2,700.00
Conservation Commission Grants	\$ 64,000.00

Conservation Commission Private Donations	\$ 73,000.00
From Capital Reserve	\$ 1,520,000.00
From Maintenance Funds	\$ 195,000.00
Fund to Reduce Taxes	
TOTAL REVENUES & CREDITS	\$ 4,156,087.00
PROPERTY TAX COMMITMENT	
Appropriations	\$ 12,759,047.00
Revenues	\$ (4,156,087.00)
Fund Balance to Reduce Taxes	\$ (1,407,597.00)
Overlay	\$ 150,674.00
War Service Credits	<u>\$ 191,255.00</u>
Net Town Appropriations	\$ 7,537,292.00
Net Local School	\$ 12,459,220.00
Locally Retained State Education Tax	<u>(6,415,983.00)</u>
Net Local School	\$ 6,043,237.00
Net Required State Education Tax Effort	\$ 6,415,983.00
Due to County	\$ 3,792,361.00
Total Municipal Tax Effort	\$ 23,788,873.00
Less: War Service Credits	\$ (191,255.00)
Total Property Tax Commitment	\$ 23,597,618.00

Town Office Report - Revenues - 2018				
Account Name	Budget	Receipts	Payments	Collected
Boat Registration Fees	\$22,500.00	\$24,927.24	\$0.00	\$24,927.24
Code Enforcement - Building Permits	\$70,000.00	\$97,960.50	\$20.00	\$97,940.50
NH Highway Block Grant	\$130,000.00	\$149,481.30	\$0.00	\$149,481.30
NH Shared Revenue	\$0.00	\$0.00	\$0.00	\$0.00
NH Meals & Rooms Tax Distribution	\$180,000.00	\$209,521.09	\$0.00	\$209,521.09
Payments In Lieu of Taxes	\$35,000.00	\$30,970.03	\$0.00	\$30,970.03
Sale of Town Property	\$15,000.00	\$69,172.16	\$0.00	\$69,172.16
Redemption of Tax Deeded Property	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Cemetery Lots	\$0.00	\$2,080.00	\$250.00	\$1,830.00
Rent Town Property	\$0.00	\$0.00	\$0.00	\$0.00
Other Insurance Reimbursement	\$0.00	\$158,427.35	\$0.00	\$158,427.35
Forest Fire Reimbursement	\$4,500.00	\$2,110.00	\$0.00	\$2,110.00
Cemetery Grave Opening	\$0.00	\$3,220.00	\$150.00	\$3,070.00
Cable Franchise	\$30,000.00	\$30,880.00	\$9,194.48	\$21,685.52
Misc Revenue	\$50,000.00	\$18,250.49	\$15.27	\$18,235.22
Lees Mill Dock Leases	\$2,700.00	\$2,700.00	\$0.00	\$2,700.00
Interest on Investments-Checking Acct	\$1,000.00	\$67.75	\$0.00	\$67.75
Interest on Investments-Savings Acct	\$10,000.00	\$87,687.00	\$0.00	\$87,687.00
Police Income - Grants	\$12,400.00	\$7,950.25	\$0.00	\$7,950.25
Police Income - Pistol Permits	\$600.00	\$670.00	\$0.00	\$670.00
Police Income - Misc	\$700.00	\$413.00	\$0.00	\$413.00
Police Income - Fines	\$800.00	\$472.00	\$0.00	\$472.00
Police Income - Alcohol Fines	\$1,000.00	\$0.00	\$0.00	\$0.00
Police Income - Details	\$4,000.00	\$0.00	\$0.00	\$0.00
Development Services - Revenue	\$16,500.00	\$16,937.84	\$0.00	\$16,937.84
Milfoil Grant	\$0.00	\$41,608.00	\$0.00	\$41,608.00
Town Offices Revenue	\$0.00	\$1,395.35	\$10.00	\$1,385.35
Human Services Reimbursements	\$0.00	\$3,989.18	\$0.00	\$3,989.18
DPW-Highway Revenue	\$0.00	\$4,594.83	\$0.00	\$4,594.83
WMF Disposal Fees	\$125,000.00	\$150,910.26	\$0.00	\$150,910.26
WMF Recycling Income	\$5,000.00	\$24,639.20	\$0.00	\$24,639.20
WMF/Beach/Temp.Permits Income	\$37,500.00	\$21,450.00	\$0.00	\$21,450.00
Recreation Programs	\$0.00	\$0.00	\$0.00	\$0.00
Recreation Sponsors	\$0.00	\$0.00	\$0.00	\$0.00
Lions Club Function Revenue	\$0.00	\$7,475.00	\$1,325.00	\$6,150.00
Recreation Gruner Donations	\$0.00	\$600.00	\$0.00	\$600.00
Conservation Comm. Grants &	\$137,000.00	\$112,494.88	\$112,494.88	\$0.00
Tsfr from Trust & Cap Rsrv Funds	\$1,715,000.00	\$1,780,667.00	\$0.00	\$1,780,667.00
	\$2,606,200.00	\$3,063,721.70	\$123,459.63	\$2,940,262.07
Respectfully submitted,				
Heidi Davis				
Finance Director				

Summary of Payments - 2018

General Government

Town Officers	\$337,362.26
Administration	\$405,053.82
Tax Collector	\$146,549.14
Town Clerk	\$207,367.76
Assessing	\$284,297.84
Abatement Refunds	\$38,688.37
Buildings & Grounds	\$290,902.87
Development Services	\$289,785.79
Loon Center	\$1,000.00
Historical Society	\$2,600.00
Cemeteries	\$22,973.88
Elections	\$15,350.92
Insurance	\$71,093.00

Public Safety

Fire Department	\$895,135.29
Police Department	\$1,573,093.68

Highways and Streets

Highway Maintenance	\$1,604,046.08
Emergency Lanes Winter Maintenance	\$300,117.16
Road Improvement SB 38 Highway Block Grant Aid 2017	\$48,434.28
Road Projects	\$1,148,031.91

Sanitation

RRP/WMF Transfer Station	\$539,633.79
--------------------------	--------------

Welfare

Human Services	\$10,028.20
Child & Family Services	\$3,000.00
Community Action Program	\$7,500.00
Interlakes Community Caregivers	\$2,300.00
Interlakes Day Care Center	\$1,350.00
Lakes Region Food Pantry	\$7,500.00
Meals on Wheels	\$11,000.00
Sandwich Children's Center	\$3,000.00
Northern Human Service	\$5,040.00
VNA - Hospice	\$5,000.00
Winnipesaukee Wellness Center	\$10,000.00
West Wynde Elderly Housing	\$3,000.00

Health and Social Services

Visiting Nurse Service	\$25,000.00
------------------------	-------------

Culture and Recreation

Recreation Department - Tax Levy	\$335,986.72
Recreation Department - Revolving Fund	\$118,660.33
Library	\$539,286.35

Capital Outlay

States Landing Park & Beach Facility	\$9,886.50
Recreation Dept. Softball Field Construction	\$66,195.25
Recreation Dept. Playground Equipment	\$36,836.00
Administration - IT Hardware & Software	\$18,574.59
Land Use - Milfoil Eradification	\$197,893.00
Taylor Property Storm Cleanup	\$11,617.00
Land Use - Purchase 37 Acres (Lee's Pond Preserve)	\$60,000.00
Dept. Public Works - Buildings Energy Improvements	\$10,527.52
Dept. Public Works - Flooring Replacement & Painting	\$17,405.53
Dept. Public Works - PSB Parking Lot	\$8,585.98
Dept. Public Works - Garage Water Treatment	\$16,250.00
Dept. Public Works - Generator Upgrade	\$27,673.00
Dept. Public Works - Plow & Sander	\$9,101.90
Dept. Public Works - 1500 Crew Cab Pickup	\$34,077.90
Dept. Public Works - Dump Truck w/Plow & Sander	\$178,511.40
Dept. Public Works - GPS Base Rover Kit	\$26,527.00
Fire Dept. - Replacement of Pumper	\$104.63
Police Cruiser	\$45,474.77

Expenditures from Trust and Agency Funds

St. Landing Park & Beach Improvements	\$11,742.60
Fuel Assistance Trust	\$5,932.22
Police Dept Communications Tech Fund	\$9,031.65
Dry Hydrant	\$460.00
Substance Abuse Prevention & Enforcement	\$2,657.00

Use of Fund Balance	\$984,000.00
----------------------------	--------------

Operating Transfers Out

Capital Reserve Accounts	\$900,000.00
Maintenance Trust Funds	\$195,000.00

Conservation Commission	\$8,431.00
Plan NH Charrette	\$3,751.31
Heritage Commission	\$3,500.00
Development Services Boards Consultant Services	\$4,930.30
Police Department Revolving Fund	\$1,694.23
Lee's Pond Preservation - MFCA	\$146,055.55
 Education	
Local Schools	\$6,043,237.00
 PAYMENTS TO OTHER GOVERNMENT DIVISIONS	
Carroll County Tax	\$3,792,361.00
State-Wide Property Tax for Education	\$6,415,983.00
 Total Payments for All Purposes	\$28,613,178.27
 TOTAL PAYMENTS	\$28,613,178.27

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Financial Statements
December 31, 2017
and
Independent Auditor's Report

VACHON CLUKAY & COMPANY PC

CERTIFIED PUBLIC ACCOUNTANTS 608 Chestnut
Street • Manchester, New Hampshire 03104 (603) 622-
7070 • Fax: (603) 622-1452 • www.vachonclukay.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Moultonborough, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire (the "Town"), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire, as of December 31, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of funding progress for other post-employment benefits, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions, on pages i-viii and 29-34 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough, New Hampshire's basic financial statements. The combining nonmajor governmental and fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental and fiduciary fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental and fiduciary fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vachas Clukay & Company PC

Manchester, New Hampshire
May 23, 2018

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Our discussion and analysis of the financial performance of the Town of Moultonborough, NH is prepared to provide an overview of the Town's financial activities for the year ended December 31, 2017. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with the Board of Selectmen. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. We report this data in a manner designed to present fairly the Town's financial position and the results of operations of the various Town funds. All disclosures necessary to enable the reader to gain an accurate understanding of the Town's financial activities have been included.

The Board of Selectmen are responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). The Board of Selectmen also strive to put these assets to good and effective use. We designed the Town's internal control structure to provide reasonable assurances that we attain these objectives.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Moultonborough exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$17,981,949 (net position). Of this amount, \$3,431,560 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased by \$1,446,512.
- As of the close of the current fiscal year, the Town of Moultonborough's governmental funds reported combined ending fund balances of \$10,852,132, an increase of \$814,273 in comparison with the prior year. Of this total amount, \$4,573,624 is available for spending at the Town's discretion (unrestricted fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$4,573,624 or 48% of total general fund expenditures in fiscal year 2017.
- The Town has long-term obligations payable at year end consisting of one capital lease totaling \$92,354 and compensated absences of \$181,388.
- The Town has another post-employment benefits liability at year-end of \$1,941,703.
- At year end the Town had a net pension liability of \$5,348,191 under GASB Statement 68.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the Town of Moultonborough using the integrated approach prescribed by GASB Statement 34.

It is our intention that this discussion and analysis serve as an introduction to the Town's financial statements. The basic financial statements are comprised of the following three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Government-wide financial statements. The *government-wide financial statements* provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The *statement of net position* presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. We take all of the current year's revenues and expenses into account regardless of when cash is received or paid.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. One can divide all the funds of the Town into two categories: governmental funds and fiduciary funds.

Governmental funds. We use *governmental funds* to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the *governmental funds* and *governmental activities*.

The Town maintains numerous individual governmental funds. We present information separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, which is considered to be the Town's only major fund. We combine data from all other governmental funds into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining supplemental schedules accompanying this report as Supplementary Information.

The Town adopts an annual appropriation budget for its General Fund. A budgetary comparison schedule is provided for the General Fund as Required Supplementary Information to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties other than the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town of Moultonborough. The Town's fiduciary funds consist of private-purpose trust funds and agency funds.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information. The basic financial statements and accompanying notes are followed by a section of *required supplementary information*. This section includes a budgetary comparison schedule for the general fund, the Town's only major governmental fund with an adopted budget, and includes reconciliation between the statutory fund balance for budgetary purposes and the fund balance as presented in the governmental fund financial statements. In addition, there's a schedule of funding progress for other post-employment benefits, schedule of changes in the Town's proportionate share of the net pension liability, and a schedule of Town contributions.

Other supplementary information. The combining statements referred to previously in connection with non-major governmental funds and fiduciary funds are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Town of Moultonborough, NH		
Net Position		
	2017	2016
Capital assets, net	\$ 14,123,031	\$ 13,444,113
Other assets	18,900,445	16,768,697
Total Assets	33,023,476	30,212,810
Deferred outflows of resources related to pensions	739,811	1,349,003
Total Deferred Outflows of Resources	739,811	1,349,003
Long-term liabilities	7,563,636	8,305,578
Other liabilities	6,245,962	6,326,368
Total Liabilities	13,809,598	14,631,946
Property taxes collected in advance	1,433,439	
Deferred inflows of resources related to pensions	538,301	394,430
Total Deferred Inflows of Resources	1,971,740	394,430
Net position:		
Net investment in capital assets	14,030,677	13,307,551
Restricted	519,712	331,522
Unrestricted	3,431,560	2,896,364
Total Net Position	\$ 17,981,949	\$ 16,535,437

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the 2017 fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$17,981,949. There was a \$1,446,512 increase in net position during 2017. This increase includes an increase in net investment in capital assets of \$723,126 and increases to the total restricted and unrestricted net position of \$188,190 and \$535,196, respectively.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The largest portion of the Town's net position \$14,030,677 (78%) reflects its investment in capital assets (e.g., land, buildings, vehicles and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town's capital lease payable at year-end of (\$92,354) is our only capital assets related debt. The Town uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$519,712 (3%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$3,431,560 (19%) may be used to meet the government's ongoing obligations to citizens and creditors.

**Town of Moultonborough, NH
Changes in Net position**

	2017	2016
Revenues		
Program revenues		
Charges for services	\$ 249,513	\$ 233,462
Operating grants and contributions	457,416	289,330
General revenues:		
Property and other taxes	7,168,599	7,837,683
Licenses and permits	1,684,132	1,550,307
Grants and contributions	210,571	210,871
Interest and investment earnings	279,545	11,049
Miscellaneous	343,155	65,161
Total revenues	<u>10,392,931</u>	<u>10,197,863</u>
Expenses		
General government	2,096,461	2,029,413
Public safety	2,636,011	2,807,257
Highways and streets	2,266,023	1,917,926
Sanitation	490,398	516,052
Health and welfare	133,589	191,525
Culture and recreation	1,289,081	1,287,417
Conservation	34,856	40,877
Total expenses	<u>8,946,419</u>	<u>8,790,467</u>
Increase in net position before contributions to permanent fund principal	<u>1,446,512</u>	<u>1,407,396</u>
Contributions to permanent fund principal	<u>-</u>	<u>625</u>
Increase in net position	<u>1,446,512</u>	<u>1,408,021</u>
Net position, beginning of year	<u>16,535,437</u>	<u>15,127,416</u>
Net position, end of year	<u><u>\$ 17,981,949</u></u>	<u><u>\$ 16,535,437</u></u>

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Governmental activities. The Town has no business-type activities therefore governmental activities were 100% responsible for the Town's total growth in net position of \$1,446,512. A key element of this growth is the increase in Investments by \$1,048,738 largely due to higher returns, in part, because the Trustees of Trust Funds moved funds into mixed investment portfolios during 2016. There was an increase in Cash & Equivalents of \$1,065,428 due in part to an abnormal inflow of prepaid property taxes as a result of anticipated changes from passage of the 2017 Tax Cuts and Jobs Act in December. Another key element is the increase in Capital Assets (net) of \$678,918 and reduction in the Capital Lease Payable of \$44,208.

Financial Analysis of the Government's Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2017 the Town's governmental funds reported combined ending fund balances of \$10,852,132 an increase of \$814,273 in comparison with the prior year. Of this total amount, \$4,573,624 constitutes unrestricted fund balance, which is available for spending at the government's discretion. The remainder of fund balance is classified as either non-spendable, restricted, committed or assigned to indicate that it is not available for new spending because it has already been restricted. The 2017 non-spendable fund balance includes permanent fund principal used to generate income for purposes that support the Town's programs at the cemeteries (\$10,152) and the municipal library (\$95,553). The restricted fund balance includes unspent funding from the State of New Hampshire SB 38 of (\$125,626) donated funds to the library of (\$190,004), donated funds for recreation facilities improvements of (\$24,559), donated funds for the heritage commission of (\$720), donated funds for sidewalk and crosswalk maintenance of (\$5,192) and donated funds for the acquisition of land around Lee Pond in the amount of (\$49,169). The remaining restricted amount (\$18,737) represents library and cemetery income in the permanent funds.

The general fund is the chief operating fund of the Town. At the end of the 2017 fiscal year, unassigned fund balance of the general fund was \$4,573,624 while total fund balance was \$10,265,674. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance (48%) and total fund balance (109%) to total general fund expenditures of \$9,459,890. As defined by the Town's Fund Balance Policy, based upon our best estimates of the fiscal 2018 budgets for other entities, the unassigned fund balance will be approximately 18.95% of total appropriations (including School and County taxes) in comparison to the target of 12.5%. The 2018 budget was passed using \$1,407,597 of this unassigned fund balance with the intention of bringing us closer to our target percentage.

Total fund balance of the general fund increased \$567,714 during fiscal year 2017. Final revenues exceeded 2017 budgeted estimates by \$396,117, and the Town under expended its final budget by \$959,799.

There are nine non-major governmental funds with a total fund balance of \$586,458, which experienced an increase of \$246,559 from the prior year.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

General Fund Budgetary Highlights

During the year, the original budget for appropriations decreased by \$123,269. This decrease is the result of approved appropriations of \$76,395 being carried forward to 2018 plus a reduction in appropriations supported by revenues and transfers-in totaling \$46,874 that are not susceptible to accrual.

The Town under expended its 2017 budget by \$959,799. In part, this under expenditure resulted from a number of full-time positions being open, or filled with temporary part-time personnel, in the Police, Fire, Development Services and Assessing Departments. This resulted in substantial savings in both the salaries, insurances and retirement line items. The Town Officers had a 38% savings due mainly to unspent contingency and legal services funds. Human Services had a 28% savings due to fewer than anticipated requests for rent and electricity assistance. Capital Outlay was under expended by \$566,014 mainly from incomplete capital road projects which will be completed in 2018.

Capital Assets and Debt Administration

Capital Assets. The Town of Moultonborough considers a capital asset to be an asset whose cost exceeds \$5,000 and which has a useful life of greater than one (1) year. The Town depreciates its assets using the straight-line method over the course of their useful life beginning in the year of acquisition.

The total investment in capital assets for governmental activities at year end amounted to \$14,123,031 (net of accumulated depreciation), an increase of \$678,918 from the previous year. This investment in capital assets includes land, buildings, improvements, vehicles and equipment, park facilities and roads.

Major capital asset events during the current fiscal year included the purchase of a 2016 HME/International Tanker Truck, and a 2017 command vehicle, for the Fire Department. A Dodge 1 ton pickup w/plow & sander for DPW-Hwy, and a 2017 cruiser for the Police Department. Phase two of the reconstruction of the Public Safety Building parking lot was completed. The Town completed five road projects including drainage/paving of Paradise Road, reclaiming/paving Shaker Jerry Road along with the full depth reconstruction of one section, peel/paving of Old Redding & Estella Roads and top paving of Marvin Road.

<u>Capital Assets (net of depreciation) Governmental Activities</u>	<u>2017</u>	<u>2018</u>
Land and improvements	\$ 2,723,652	\$ 2,479,832
Buildings and improvements	4,597,791	4,635,248
Vehicles and equipment	2,540,160	2,296,710
Infrastructure	4,196,252	3,810,970
Construction in progress	65,176	221,353
Total	<u>\$14,123,031</u>	<u>\$13,444,113</u>

Additional information on capital assets can be found in Note 3 to the basic financial statements.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Long-Term Obligations. At the end of the current fiscal year, total bonded debt outstanding remained at zero. Capital lease payable was \$92,354 which is a \$44,208 decrease from the prior year due to scheduled payments on the existing obligation.

**Outstanding Debt
Governmental Activities
General Obligation Bonds and Capital Lease Payable**

	<u>2017</u>	<u>2018</u>
General obligation bonds	\$ -	\$ -
Capital leases	<u>\$ 92,354</u>	<u>\$ 136,562</u>
Total	<u>\$ 92,354</u>	<u>\$ 136,562</u>

The balance of compensated absences payable of \$181,388 had a net decrease of \$1,392 in potential future payments.

The net Other Post-Employment Benefits (OPEB) obligation at the end of 2017 was \$1,941,703 which is a \$9,549 increase from the previous year. This represents the value provided to retirees through an implicit rate subsidy gained through lower insurance premiums than what a retiree might otherwise pay if they were on a different plan from other employees. The Town employs a *pay-as-you-go* basis to fund the plan and has not advance funded its obligation; therefore, the liability will continue to increase.

The Net Pension Liability at the end of 2017 was \$5,348,191 which is a \$705,891 decrease from the previous year. This represents the Town's proportionate share of the New Hampshire Retirement System's total net pension liability, which is required to be reported due to the Town's participation in the cost-sharing multiple-employer defined benefit pension plan.

See Note 5, 6 and 7, to the basic financial statements, for additional information for all long-term liabilities.

Economic Factors, Rates and 2017 Budget

The NH Department of Revenue Administration (DRA) sets the Annual Tax Rate for the Town of Moultonborough based on the Annual Budget approved at Town Meeting and adjusted for actual revenues and expenditures throughout the year. The Town collects property taxes to fund its own operations and that of School Administrative Unit #45. The property tax also pays the levy placed on the Town by Carroll County and the State of New Hampshire in the Statewide Property Tax for Education. The Town bills for property taxes semi-annually. Tax billing occurs according to the laws of the State of New Hampshire, under the supervision of the DRA. The first billing is an estimate based on the previous year's tax rate applied to the current year's assessments. The second billing utilizes the actual tax rate for the year as established by the New Hampshire DRA applied to the current year's assessment.

**TOWN OF MOUL'FONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The following is a comparison of the 2017 to the 2016 tax rates:

	<u>2017</u>	<u>2018</u>
Town rate	\$ 2.46	\$ 2.77
Local school rate	2.12	2.26
State school rate	2.29	2.28
County rate	1.35	1.43
Total rate	<u>\$ 8.22</u>	<u>\$ 8.74</u>
Assessed value (in thousands)	\$ 2,944,716	\$ 2,842,984

The Town completed their contact obligation for the measure and list project. The goal was to update the physical data of properties with Vision Government Solutions. Vision Government Solutions completed a town wide update in 2017 bringing assessed values close to 100% of the market. The results of the statistical update show the average, overall assessed values increased 3%. Residential homes increased by 4%, vacant land increased by 4%, commercial values increased by 1% and waterfront properties increased by 4%. Sales in town continue to rise. There were 186 qualified sales in 2016 (from October 1, 2015 through September 30, 2016) and 203 qualified sales in 2017 (from October 1, 2016 through September 30, 2017). There were 141 qualified residential property sales in 2017, of which 62 were waterfront.

Requests for Information

This financial report provides our citizens and creditors with a general overview of the Town of Moultonborough's finances. It demonstrates accountability for the funds the Town receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administration Department, or the Board of Selectmen, at P.O. Box 139, Moultonborough, NH 03254. You may also call them at (603) 476-2347, stop by Town Hall at 6 Holland Street, or visit our website at www.moultonboroughnh.gov and click on *Departments and Boards* for our various email addresses.

EXHIBITA
 TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Statement of Net Position
 December 31, 2017

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 14,158,763
Investments	3,883,919
Taxes receivable, net	825,523
Accounts receivable	<u>32,240</u>
Total Current Assets	<u>18,900,445</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	1,366,009
Depreciable capital assets, net	<u>12,757,022</u>
Total Noncurrent Assets	<u>14,123,031</u>
Total Assets	<u>33,023,476</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pensions	<u>739,811</u>
Total Deferred Outflows of Resources	<u>739,811</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	134,343
Accrued expenses	188,478
Deposits	10,000
Due to other governments	5,913,141
Current portion of capital lease payable	45,508
Current portion of compensated absences payable	<u>49,862</u>
Total Current Liabilities	<u>6,341,332</u>
Noncurrent Liabilities:	
Capital lease payable	46,846
Compensated absences payable	131,526
Other post-employment benefits obligation	1,941,703
Net pension liability	<u>5,348,191</u>
Total Noncurrent Liabilities	<u>7,468,266</u>
Total Liabilities	<u>13,809,598</u>
DEFERRED INFLOWS OF RESOURCES	
Property taxes collected in advance	1,433,439
Deferred inflows of resources related to pensions	<u>538,301</u>
Total Deferred Inflows of Resources	<u>1,971,740</u>
NET POSITION	
Net investment in capital assets	14,030,677
Restricted	519,712
Unrestricted	<u>3,431,560</u>
Total Net Position	<u>\$ 17,981,949</u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Statement of Activities
For the Year Ended December 31, 2017

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
General government	\$ 2,096,461			\$ (2,096,461)
Public safety	2,636,011	3,448	\$ 24,510	(2,608,053)
Highways and streets	2,266,023	12,525	277,738	(1,975,760)
Sanitation	490,398	159,521		(330,877)
Health and welfare	133,589			(133,589)
Culture and recreation	1,289,081	74,019	80,999	(1,134,063)
Conservation	34,856		74,169	39,313
Total governmental activities	\$ 8,946,419	\$ 249,513	\$ 457,416	(8,239,490)
General revenues:				
Property and other taxes				7,168,599
Licenses and permits				1,684,132
Grants and contributions:				
Rooms and meals tax distribution				210,571
Interest and investment earnings				279,545
Miscellaneous				343,155
Total general revenues				9,686,002
Change in net position				1,446,512
Net Position - beginning of year				<u>16,535,437</u>
Net Position - end of year				<u>\$ 17,981,949</u>

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Balance Sheet
Governmental Funds
December 31, 2017

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 14,075,910	\$ 82,853	14,158,763
Investments	3,410,996	472,923	3,883,919
Taxes receivable, net	825,523		825,523
Accounts receivable	32,000	240	32,240
Due from other funds		31,070	31,070
Total Assets	18,344,429	587,086	18,931,515
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	\$ 18,344,429	\$ 587,086	\$ 18,931,515
LIABILITIES			
Accounts payable	\$ 133,715	\$ 628	134,343
Accrued expenses	188,478		188,478
Deposits	10,000		10,000
Due to other governments	5,913,141		5,913,141
Due to other funds	31,070		31,070
Total Liabilities	6,276,404	628	6,277,032
DEFERRED INFLOWS OF RESOURCES			
Property taxes collected in advance	1,433,439		1,433,439
Uncollected property tax revenue	368,912		368,912
Total Deferred Inflows of Resources	1,802,351		1,802,351
FUND BALANCES			
Nonspendable		105,705	105,705
Restricted	315,630	98,377	414,007
Committed	3,968,823	382,376	4,351,199
Assigned	1,407,597		1,407,597
Unassigned	4,573,624		4,573,624
Total Fund Balances	10,265,674	586,458	10,852,132
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 18,344,429	\$ 587,086	\$ 18,931,515

See accompanying notes to the basic financial statements

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2017

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 10,852,132
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	14,123,031
Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis.	368,912
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to net pension liability	739,811
Deferred inflows of resources related to net pension liability	(538,301)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Capital lease payable	(92,354)
Compensated absences payable	(181,388)
Other post-employment benefits obligation	(1,941,703)
Net pension liability	<u>(5,348,191)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 17,981,949</u>

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2017

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 7,184,157	\$ 20,000	\$ 7,204,157
Licenses and permits	1,684,132		1,684,132
Intergovernmental	559,763		559,763
Charges for services	172,046	77,467	249,513
Interest and investment income	252,146	27,399	279,545
Miscellaneous	174,455	260,924	435,379
Total Revenues	10,026,699	385,790	10,412,489
Expenditures:			
Current operations:			
General government	1,960,311		1,960,311
Public safety	2,424,549	2,477	2,427,026
Highways and streets	1,718,349		1,718,349
Sanitation	495,214		495,214
Health and welfare	130,789		130,789
Culture and recreation	910,031	100,993	1,011,024
Conservation		34,856	34,856
Capital outlay	1,820,647		1,820,647
Total Expenditures	9,459,890	138,326	9,598,216
Excess revenues over expenditures	566,809	247,464	814,273
Other financing sources (uses):			
Transfers in	905		905
Transfers out		(905)	(905)
Total other financing sources (uses)	905	(905)	
Net change in fund balances	567,714	246,559	814,273
Fund balances - beginning of year	9,697,960	339,899	10,037,859
Fund balances - end of year	\$ 10,265,674	\$ 586,458	\$ 10,852,132

EXHIBIT D-1
 TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Year Ended December 31, 2017

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 814,273
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	662,918
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(19,558)
Repayment of principal on the capital lease payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Some expenses reported in the statement of activities, such as compensated absences and other post-employment benefits, do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	44,208
Governmental funds report pension contributions as expenditures. However, in the statement of activities, pension expense reflects the change in the net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which pension expense exceeded pension	(8,157)
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 1,446,512</u>

See accompanying notes to the basic financial statements

EXHIBIT F
 TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Statement of Fiduciary Net Position
 Fiduciary Funds
 December 31, 2017

	<u>Privacy- Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 12,505	
Investments	<u>\$ 117,171</u>	<u>\$ 1,007,128</u>
Total Assets	<u>\$ 117,171</u>	<u>\$ 1,019,633</u>
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	<u>\$ -</u>	
LIABILITIES		
Due to other governments	\$ -	\$ 1,007,128
Deposits	<u>-</u>	<u>12,505</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 1,019,633</u>
DEFERRED INFLOWS OF RESOURCES		
Total Deferred Inflows of Resources	<u>\$ -</u>	
NET POSITION		
Held in trust	<u>\$ 117,171</u>	
Total Net Position	<u>\$ 117,171</u>	

See accompanying notes to the basic financial statements

EXHIBIT F
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2017

	<u>Private Purpose Trust Funds</u>
ADDITIONS:	
Contributions:	
Private donations	\$ 10,820
Total Contributions	<u>10,820</u>
Investment Earnings:	
Interest Income	2,053
Realized gains on investments	359
Net increase in the fair value of investments	<u>9,271</u>
Total Investment Earnings	<u>11,683</u>
Total Additions	22,503
DEDUCTIONS:	
Benefits	<u>6,087</u>
Total Deductions	<u>6,087</u>
Change in net position	16,416
Net Position – beginning of year	<u>100,755</u>
Net Position – end of year	<u>\$ 117,171</u>

See accompanying notes to the basic financial statements

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2017

NOTE 1---SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Moultonborough, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Moultonborough, New Hampshire (the "Town") was incorporated in 1777. The Town operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions authorized by State law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those which are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the Town's sole major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town maintains private-purpose trust funds which account for monies designated to benefit individuals within the Town. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Moultonborough School District, which are held by the Town as required by State law. Other agency funds consist of developer's performance deposits.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private-purpose trust funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues — Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Town, available means expected to be received within sixty days of year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 11). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes, charges for services, and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current year and prior and uncollected at December 31, 2017 are recorded as receivables net of reserves for estimated uncollectibles of \$50,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The Town maintains a capitalization threshold of \$5,000. The Town's infrastructure consists of roads, bridges, sidewalks, and similar items. The Town is not required to retroactively report its general infrastructure. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Years
Infrastructure	10-30
Land improvements	25-30
Buildings and improvements	15-50
Vehicles and equipment	3-25

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017

Compensated Absences

Dependent on length of service, employees earn leave time at 3 to 6 hours per week. Upon voluntary separation of employment from the Town, employees shall be compensated for unused leave time at current rates of pay up to a maximum of 240 hours for full-time employees and 120 hours for part-time employees.

For governmental fund financial statements, compensated absences are reported as liabilities and expenditures as payments come due each period upon the occurrence of employee death or retirement. The entire compensated absence liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Capital leases and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

Fund Balance Policy

Under GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The components of fund balance are defined as follows:

- **Nonspendable Fund Balance**: Amounts that are not in a spendable form or are required to be maintained intact.
- **Restricted Fund Balance**: Amounts that can only be spent for the specific purpose stipulated by external resource providers or limitations imposed by enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or enabling legislation.
- **Committed Fund Balance**: Includes amounts that can be used only for the specific purposes imposed by a formal action of the Town's highest level of decision making authority (the Town Meeting). Commitments may be changed or lifted only by taking the same formal action that imposed the constraint originally.
- **Assigned Fund Balance**: Amounts the Town intends to use, as established by the highest level of decision making authority (Town Meeting) or the body of official designated by that level, for a specific purpose. All appropriations shall lapse at the end of the fiscal year unless authorized with the provisions of RSA 32:7. For all governmental funds, other than the General Fund, any remaining positive fund balance amounts are to be classified as "Assigned".
- **Unassigned Fund Balance**: Amounts that are not obligated or specifically designated for a specified use and are available for any purpose. The residual classification of any General Fund balance is to be reported here. Any deficit balance of another governmental fund is also classified as "Unassigned".

Spending Prioritizations

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts shall be reduced first, followed by assigned amounts then unassigned amounts.

Minimum Level of Unassigned Fund Balance

It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriations in the unassigned fund balance in the General Fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriations or levies upon the community to include the Town, County, School District, and State-Wide Education Property for the current fiscal year. Amounts above that may be considered excess.

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2017 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 14,158,763
Investments	3,883,919
Statement of Fiduciary Net Position:	
Cash and cash equivalents	12,505
Investments	1,124,299
	<u>\$ 19,179,486</u>

Deposits and investments at December 31, 2017 consist of the following:

Deposits with financial institutions	\$ 14,269,229
Investments	4,910,257
	<u>\$ 19,179,486</u>

The Town's investment policy for governmental fund types requires that deposits be made with either the New Hampshire Public Deposit Investment Pool (NHPDIP), federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State and federally insured banks outside the State, if such banks pledge and deliver collateral security to a third party custodial bank or the Federal Reserve Bank. The Town limits its investments for governmental fund types to the NHPDIP, an external investment pool in accordance with New Hampshire State law and federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State to the following investment types: money market accounts, certificates of deposit, repurchase agreements, all other types of interest bearing accounts, or obligations fully guaranteed as to principal and interest by the United States government. Responsibility for the investments of the Trust Funds is with the Board of Trustees. Investments of the library funds are at the discretion of the Library Trustees.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town's investment policy for managing interest rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal, and to avoid an over-concentration of assets in a specific maturity.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is provided by the following table that shows the distribution of investments by maturity:

Investment Type	Remaining Maturity (in Years)			
	Total	0-1 Years	1-5 Years	>5 Years
Fixed Income Mutual Funds	\$ 135,893			\$135,893
U.S. Government Agency Obligations	621,621	\$ 248,509	\$373,112	
Corporate Bonds	2,519,196	374,782	2,144,414	
	<u>\$3,276,710</u>	<u>\$623,291</u>	<u>\$2,517,526</u>	<u>\$135,893</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town's investment policy for managing credit rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal.

The following table shows the distribution of investments by credit rating as of year-end for each investment type:

Rating	Total	Equity Mutual Funds	Money Market Mutual Funds	Fixed Income Mutual Funds	U.S. Govt. Agency Obligations	Corporate Bonds
AAA	\$661,328			\$39,707	\$621,621	
AA	246,055					\$246,055
A+	501,192					501,192
A	1,025,010					1,025,010
A-	496,598					496,598
BBB+	250,341					250,341
Not Rated	<u>220,673</u>	<u>\$85,497</u>	<u>\$38,990</u>	<u>\$96,186</u>	<u>\$621,621</u>	<u>\$2,519,196</u>
	<u>\$3,401,197</u>	<u>\$85,497</u>	<u>\$38,990</u>	<u>\$135,893</u>		

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. For assurance against custodial credit risk, the Town's investment policy requires that all deposits with financial institutions be collateralized with

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017

pledged securities that shall be equal or in excess of the amount of the public funds deposited, less any portion thereof covered by federal deposit insurance. Collateralization must remain in effect so long as Town assets remain on deposit.

Of the Town's deposits with financial institutions at year end, \$13,504,294 was collateralized by securities held by the bank.

As of December 31, 2017, Town investments in the following investment types were held by the same counterparty that was used to buy the securities:

<u>Investment Type</u>	<u>Amount</u>
Equity Mutual Funds	85,497
Money Market Mutual Funds	38,990
Fixed Income Mutual Funds	135,893
US Government Agency Obligations	621,621
Corporate Bonds	2,519,196
Equity Securities	1,509,060
	<u>\$ 4,910,257</u>

Fair Value

In accordance with GASB Statement 72, *Fair Value Measurement and Application*, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by accounting principles generally accepted in the United States. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows (in order of priority):

- Level 1 Inputs - Inputs that reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date.
- Level 2 Inputs - Inputs other than quoted prices that are observable for assets or liabilities either directly or indirectly, including inputs in markets that are not considered to be active.
- Level 3 Inputs - Significant unobservable inputs.

As of December 31, 2017, the Town's investments measured at fair value, by type, were as follows:

<u>Investment Type</u>	<u>Fair Value Measurements Using:</u>			
	<u>Level 1</u> <u>Inputs</u>	<u>Level 2</u> <u>Inputs</u>	<u>Level 3</u> <u>Inputs</u>	<u>Total</u>
Equity Mutual Funds	\$85,497			\$ 85,497
Fixed Income Mutual Funds	135,893			135,893
U.S. Government Agency Obligations		\$ 162,621		621,621
Corporate Bonds		2,519,196		2,519,196
Equity Securities	1,509,060			1,509,060
	<u>\$1,730,450</u>	<u>\$3,140,817</u>	<u>\$ -</u>	<u>\$4,871,267</u>

Mutual funds and equity securities classified as Level 1 are valued using unadjusted prices quoted in active markets for those securities. US Government Agency obligations and corporate bonds classified as Level 2 are valued utilizing pricing that may involve estimation using similar securities or trade dates.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets of the governmental activities:

	Balance 01/01/17	Additions	Reductions	Balance 12/31/17
Governmental activities:				
Capital assets not depreciated:				
Land	\$ 1,300,833			\$ 1,300,833
Construction in progress	221,353	\$ 11,095	\$ (167,272)	65,176
Total capital assets not being depreciated	<u>1,522,186</u>	<u>11,095</u>	<u>(167,272)</u>	<u>1,366,009</u>
Other capital assets:				
Infrastructure	4,798,516	987,753		5,786,269
Land improvements	1,705,204			1,705,204
Buildings and improvements	6,402,944	103,226		6,506,170
Vehicles and equipment	5,160,060	590,404	(171,364)	5,579,100
Total other capital assets at historical cost	<u>18,066,724</u>	<u>1,681,383</u>	<u>(171,364)</u>	<u>19,576,743</u>
Less accumulated depreciation for:				
Infrastructure	(987,546)	(290,442)		(1,277,988)
Land improvements	(526,206)	(68,208)		(594,414)
Buildings and improvements	(1,767,696)	(140,683)		(1,908,379)
Vehicles and equipment	(2,863,349)	(346,955)	171,364	(3,038,940)
Total accumulated depreciation	<u>(6,144,797)</u>	<u>(846,288)</u>	<u>171,364</u>	<u>(6,819,721)</u>
Total other capital assets, net	<u>11,921,927</u>	<u>835,095</u>		<u>12,757,022</u>
Total capital assets, net	<u><u>\$13,444,113</u></u>	<u><u>\$ 846,190</u></u>	<u><u>\$ (167,272)</u></u>	<u><u>\$ 14,123,031</u></u>

Depreciation expense was charged to governmental functions as follows:

General government	\$ 76,815
Public safety	242,091
Highways and streets	438,119
Sanitation	13,958
Culture and recreation	75,305
Total governmental activities depreciation expense	<u><u>\$ 846,288</u></u>

The balance of capital assets acquired through capital lease issuances as of December 31, 2017 is as follows:

Vehicles and equipment	\$ 229,255
Less: Accumulated depreciation	(57,314)
	<u><u>\$ 171,941</u></u>

NOTE 4—DUE TO OTHER GOVERNMENTS

In accordance with State law, the Town collects taxes for the Moultonborough School District, an independent governmental unit. At December 31, 2017, the balance of the property tax appropriation due to the Moultonborough School District is \$5,913,141 and has been reported in the General Fund as 'Due to other governments' in these financial statements.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

NOTE 5—LONG-TERM OBLIGATIONS

Changes in Long-Term Obligations

The changes in the Town's long-term obligations for the year ended December 31, 2017 are as follows:

	Balance 01/01/17	Additions	Reductions	Balance 12/31/2017	Due Within One Year
Governmental					
Capital lease payable	\$ 136,562		\$ (44,208)	\$ 92,354	\$ 45,508
Compensated absences	182,780	\$ 23,313	(24,705)	181,388	49,862
	\$319,342	\$ 23,313	\$ (68,913)	\$ 273,742	\$ 95,370

Payments made on the capital lease obligation are paid out of the General Fund. Compensated absences payments will also be paid from the General Fund.

Capital Lease Obligations

Capital lease obligations represent lease agreements entered into for the financing of vehicle acquisitions. These contracts are subject to cancellation should funds not be appropriated to meet payment obligations. Amounts are annually budgeted in the applicable functions. The following is the individual capital lease obligation outstanding at December 31, 2017:

Initial Attack Pumper, due in annual installments of \$48,223, including interest at 2.94%, through March 2019 \$ 92,354

Debt service requirements to retire the capital lease obligation outstanding at December 31, 2017 are as follows:

NOTE 6—DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The New Hampshire Retirement System is a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301, or from their website at www.nhrs.org.

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members vested by January 1, 2012, who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have not attained status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1%. For Group II members who commenced service prior to July 1, 2011, who have not attained vested status prior to January 1, 2012, benefits are calculated depending on age and years of creditable service as follows:

<u>Years of Creditable Service as of January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum Service</u>	<u>Benefit Multiplier</u>
At least 3 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

Funding Policy

Covered police officers and fire employees are required to contribute 11.55% and 11.80%, respectively, of their covered salary, whereas general employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rates for the covered payroll of police officers, fire employees, and general employees were 22.54%, 25.32%, and 10.86%, respectively, through June 30, 2017 and 25.33%, 27.79%, and 11.08%, respectively, thereafter. The Town contributed 100% of the employer cost for public safety and general employees of the Town.

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contributions to the NHRS for the year ended December 31, 2017 were \$382,917.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2017, the Town reported a liability of \$5,348,191 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2016. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2017, the Town's proportion was approximately 0.1087 percent, which was a decrease of approximately 0.0052 percentage points from its proportion measured as of June 30, 2016.

For the year ended December 31, 2017, the Town recognized pension expense of \$430,119. At December 31, 2017, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$12,127	\$68,067
Changes in assumptions	537,029	
Net difference between projected and actual investment earnings on pension plan investments		68,112
Changes in proportion and differences between Town contributions and proportionate share of contributions	5,369	402,122
Town contributions subsequent to the measurement date	<u>185,286</u>	
Totals	<u>\$739,811</u>	<u>\$538,301</u>

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$201,510. The Town reported \$185,286 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2018. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized as pension expense in the measurement periods as follows:

Year Ending <u>June 30,</u>	
2018	\$ (38,751)
2019	109,934
2020	80,508
2021	(135,467)
	<u>\$ 16,224</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2016, using the following actuarial assumptions:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on the last experience study. Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2015 pursuant to an experience study of the period July 1, 2010 — June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of weighted average long-term expected real rates of return for each major asset class are summarized in the following table:

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended December 31, 2017

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return
		(Net of inflation assumption of 3.25%)
Fixed income	25%	(0.25)-2.11%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.50-6.25%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.75%
Opportunistic	5%	2.84%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the collective pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease (6.25%)	Current (7.25%)	1% Increase (8.25%)
Town's proportionate share of the net pension liability		\$ 7,045,974	\$ 5,348,191

NOTE 7—OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the Town provides dental, medical, pharmacy, and vision benefits to its eligible retirees and their covered dependents. Retirees over the age of 65 are covered by the Medicare supplemental plan. The following groups of retirees qualify for this benefit: Group I employees are required to reach age 60 with no minimum service requirement; Group II employees are eligible at age 55 with 20 years of service or at age 60 with no minimum service requirement. Retirees and surviving spouses pay the full costs of the benefits premiums. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50. As of December 31, 2017, the alternative measurement method valuation date, 2 retirees and approximately 40 active employees meet the eligibility requirements. The plan does not issue a separate financial report.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017

Annual OPEB Costs

The Town's annual OPEB expense for the year ended December 31, 2017 is calculated based on the annual required contribution of the employer (ARC), an amount determined using the alternative measurement method in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid, on an ongoing basis, is projected to cover the normal cost each year and amortize the unfunded actuarial liability over a period of thirty years. The Town's annual OPEB cost for the year ending December 31, 2017, including the amount actually contributed to the plan and the change in the Town's net OPEB obligation based on the alternative measurement method valuation is as follows:

Annual Required Contribution (ARC)	\$ 55,350
Interest on Net OPEB obligation (N00)	33,813
Adjustment to ARC	<u>(79,166)</u>
Annual OPEB Cost	9,997
Age Adjusted Contributions made	<u>(448)</u>
Increase in Net OPEB obligation	9,549
Net OPEB obligation - beginning of year	<u>1,932,154</u>
Net OPEB obligation - end of year	<u><u>\$ 1,941,703</u></u>

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the years ended December 31, 2017, 2016 and 2015 are as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of	
		OPEB Cost Contributed	Net OPEB Obligation
12/31/2017	\$ 9,997	4.5%	\$1,941,703
12/31/2016	\$ 17,768	47.5%	\$1,932,154
12/31/2015	\$195,701	3.5%	\$1,922,819

The Town's net OPEB obligation as of December 31, 2017 is recognized as a liability of the governmental activities in these financial statements.

Funded Status and Funding Progress for OPEB

The funded status of the plan as of December 31, 2017, the date of the most recent alternative measurement method valuation is as follows:

Actuarial Accrued Liability (AAL)	\$ 376,698
Actuarial value of plan assets	<u><u>\$ 376,698</u></u>
Unfunded Actuarial Accrued Liability (UAAL)	\$ 376,698
Funded ratio (actuarial value of plan assets/AAL)	0.0%
Covered payroll (active plan members)	\$ 2,499,853
UAAL as a percentage of covered payroll	15.07%

The alternative measurement method valuation involves estimates of the value of reported amounts and assumptions about the probability of events in the future. The total cost of providing post-employment benefits is projected, taking into account assumptions about current claim cost, turnover, mortality, health care trends, and other key assumptions. Internally generated key assumptions, based on recent trends

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017

within the Town, include general considerations, expected point at which benefits begin, and marital and dependency status. Mortality assumptions were derived from the RP2000 Mortality Table. Turnover assumptions were based on the Standard Turnover Assumptions from GASB No. 45, Paragraph 35b. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions for OPEB

Projections of benefits for financial reporting purposes are based on the plan as understood by the Town and the plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the Town and plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

For the December 31, 2017 alternative measurement method valuation, the Entry Age Cost Method was used. The actuarial value of assets was not determined as the Town has not advance funded its obligation. The Town employs the Pay-as-you-go basis to fund the plan. The actuarial valuation assumptions include a 1.75% investment rate of return and initial annual healthcare cost trends of 5.3%, 8.0%, 3.5%, and 3.0%, for health, pharmacy, dental, and vision, respectively. The annual healthcare cost trends are reduced to ultimate long-term rates after ten years of 5.6%, 4.7%, 3.0%, and 3.0%, for health, pharmacy, dental, and vision benefits, respectively. The amortization costs for the initial Unfunded Actuarial Accrued Liability (UAAL) is a level percentage of payroll for a period of thirty years, with a twenty-three year amortization period remaining, on a closed group basis. This has been calculated with projected annual salary increases of 2.25%.

NOTE 8—INTERFUND BALANCES AND TRANSFERS

Charges for services collected by the General Fund on-behalf of the Recreation Fund, a Nonmajor Governmental Fund, and not reimbursed prior to year-end are payable to the Recreation Fund. Additionally, all land use change taxes collected during the year by the General Fund up to \$20,000, are to be paid over to the Conservation Fund, a Nonmajor Governmental Fund, and is recognized as an interfund payable at year end. Interfund balances at December 31, 2017 are as follows:

	<i>Due from other funds</i>	<i>Due to other funds</i>
General Fund		\$ 31,070
Nonmajor Governmental Funds:		
Recreation Fund		
Conservation Fund	\$ 11,070 20,000	
	<u>\$ 31,070</u>	<u>\$ 31,070</u>

During the year, the Permanent Funds, a Nonmajor Governmental Fund, transferred \$905 to the General Fund to support library operations. This transfer was made in accordance with the intended purpose of the Permanent Funds.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017
NOTE 11—PROPERTY TAXES

Net position of governmental activities is restricted for specific purposes at December 31, 2017 as follows:

Permanent Funds - Principal	\$ 105,705
Permanent Funds - Income	18,737
State of NH SB38 - Highway Block Grant Funding	125,626
Library	190,004
Recreation Facility Improvements	24,559
Heritage Commission	720
Lee's Pond Preservation	49,169
Sidewalk Maintenance	5,192
	\$ 519,712

NOTE 10-COMPONENTS OF FUND BALANCE

The components of the Town's fund balance for its governmental funds at December 31, 2017 are as follows:

Fund Balances	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:			
Permanent Funds - Principal		\$ 105,705	\$ 105,705
Restricted for:			
State of NH SB38 - Highway Block Grant Funding	\$ 125,626		125,626
Library	190,004		190,004
Permanent Funds - Income		18,737	18,737
Recreation Facility Improvements		24,559	24,559
Heritage Commission		720	720
Lee's Pond Preservation		49,169	49,169
Sidewalk Maintenance		5,192	5,192
Committed for:			
Continuing appropriations	148,583		148,583
Capital Reserves	3,318,035		3,318,035
Expendable Trusts	308,554		308,554
Encumbrances	193,651		193,651
Conservation		37,139	37,139
Town Property Acquisition		318,730	318,730
Police Details		6,087	6,087
Recreation		20,420	20,420
Assigned for:			
Designated to offset subsequent year appropriations	1,407,597		1,407,597
Unassigned:			
Unassigned - General operations	4,573,624		4,573,624
	<u>\$ 10,265,674</u>	<u>\$ 586,458</u>	<u>\$ 10,852,132</u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended December 31, 2017
NOTE 11—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$2,944,716,030 as of April 1, 2017) and are due in two installments on July 3, 2017 and December 22, 2017. Taxes paid after the due dates accrue interest at 12% per annum. Property taxes are recognized as revenue on the modified accrual basis of accounting when received in cash or if available to finance current period operations (within sixty days of year-end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two-year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Moultonborough School District and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects State of New Hampshire Education taxes, which are remitted directly to the school district. Total taxes appropriated during the year were \$12,922,234 and \$3,983,876 for the Moultonborough School District and Carroll County, respectively. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes.

NOTE 12—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2017, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2017.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$200,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,000,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 13—CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town, which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 14—IMPLEMENTATION OF FUTURE ACCOUNTING STANDARDS

The Government Accounting Standards Board (GASB) has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which the Town is required to implement in the fiscal year ending December 31, 2018. Management believes that this pronouncement will have a potentially significant impact on the Town's government-wide financial statements. The Town will have to report its proportional share of the New Hampshire Retirement System's unfunded OPEB liability in the financial statements for the fiscal year beginning after June 15, 2017. Additionally, Statement No. 75 modifies the allowable methods, recognition and measurement criteria related to how the Town accounts for and reports its single employer OPEB plan, currently disclosed in Note 7.

SCHEDULE 1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual Amounts	
Revenues:				
Taxes	\$ 7,082,382	\$ 7,082,382	\$ 7,148,599	66,217
Licenses and permits	1,388,700	1,388,700	1,684,132	295,432
Intergovernmental	378,986	504,612	559,763	55,151
Charges for services	81,000	81,000	172,046	91,046
Interest income	11,000	11,000	62,359	51,359
Miscellaneous	236,929	309,118	146,030	(163,088)
Total Revenues	9,178,997	9,376,812	9,772,929	396,117
Expenditures:				
Current operations:				
General government	2,229,992	2,229,992	2,019,378	210,614
Public safety	2,634,773	2,634,773	2,479,373	155,400
Highways and streets	1,715,828	1,788,017	1,795,949	(7,932)
Sanitation	466,412	466,412	495,214	(28,802)
Health and welfare	172,743	172,743	130,789	41,954
Culture and recreation	816,849	816,849	794,298	22,551
Capital outlay	2,574,971	2,379,513	1,813,499	566,014
Total Expenditures	10,611,568	10,488,299	9,528,500	959,799
Excess revenues over (under) expenditures	(1,432,571)	(1,111,487)	244,429	1,355,916
Other financing sources (uses):				
Transfers in	1,463,676	1,416,802	910,324	(506,478)
Transfers out	(2,011,600)	(2,011,600)	(2,011,600)	-
Total other financing sources (uses)	(547,924)	(594,798)	(1,101,276)	(506,478)
Net change in fund balance	(1,980,495)	(1,706,285)	(856,847)	849,438
Fund balance - beginning of year				
- Budgetary Basis	7,481,189	7,481,189	7,481,189	-
Fund balance - end of year				
- Budgetary Basis	\$ 5,500,694	\$ 5,774,904	\$ 6,624,342	\$ 849,438

See accompanying notes to the required supplementary information

SCHEDULE 2
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Funding Progress for Other Post-Employment Benefits
For the Year Ended December 31, 2017

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
12/31/2017	\$ -	\$ 376,698	\$ 376,698	0%	\$ 2,499,853	15.1%
12/31/2016	\$ -	\$ 393,936	\$ 393,936	0%	\$ 2,357,334	16.7%
12/31/2015	\$ -	\$1,476,648	\$ 1,476,648	0%	\$ 2,525,468	58.5%

See accompanying notes to the required supplementary information

SCHEDULE 3
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability
For the Year Ended December 31, 2017

<u>For the Measurement Period Ended</u>	<u>Town's Proportion of the Net Pension Liability</u>	<u>Town's Proportionate Share of the Net Pension Liability</u>	<u>Town's Covered Payroll</u>	<u>Town's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
June 30, 2017	0.1087%	\$5,348,191	\$2,558,656	209.02%	62.66%
June 30, 2016	0.1139%	\$6,054,082	\$2,628,327	230.34%	58.30%
June 30, 2015	0.1198%	\$4,744,912	\$2,782,627	170.52%	65.47%
June 30, 2014	0.1195%	\$4,485,127	\$2,680,456	167.33%	66.32%
June 30, 2013	0.1255%	\$5,401,360	\$2,777,588	194.46%	59.81%

See accompanying notes to the required supplementary information

SCHEDULE 4
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town Contributions
For the Year Ended December 31, 2017

<u>Year Ended</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Town's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
December 31, 2017	\$382,917	(382,917)	-	\$2,463,419	15.54%
December 31, 2016	\$408,216	(408,216)	-	\$2,624,321	15.56%
December 31, 2015	\$400,448	(400,448)	-	\$2,691,587	14.88%
December 31, 2014	\$382,302	(382,302)	-	\$2,609,916	14.65%
December 31, 2013	\$364,888	(364,888)	-	\$2,856,978	12.77%

See accompanying notes to the required supplementary information

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 For the Year Ended December 31, 2017

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance — Budget and Actual (Budgetary Basis) — General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances — Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Additionally, budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for encumbrances, non-budgetary revenues and expenditures, non-budgetary transfers in, and budgetary transfers in and out as follows:

	Revenues and Other Financing Sources	Expenditures and Older Financing Uses
Per Exhibit D	\$10,027,604	\$ 9,459,890
Difference in property taxes meeting Susceptible to accrual criteria	(35,558)	(4,188)
Encumbrances – December 31, 2016		193,651
Encumbrances – December 31, 2017		(120,853)
Non-budgetary revenues and expenditures	(218,212)	(905)
Non-budgetary transfers in		910,324
Budgetary transfers in and out		2,011,600
Per Schedule 1	<u>\$10,683,253</u>	<u>\$11,540,100</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund at December 31, 2017 are as follows:

<i>Restricted for:</i>		
State of NH SB38 - Highway Block Grant Funding	\$	125,626
<i>Committed for:</i>		
Continuing appropriations		148,583
<i>Assigned for:</i>		
Designated to offset subsequent year appropriations		1,407,597
<i>Unassigned:</i>		
Unassigned - General operations		4,942,536
		<u>\$ 6,624,342</u>

NOTE 3—SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFITS

In accordance with GASB Statement #45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*, the Town is required to disclose the schedule of funding progress for each of the three most recent actuarial valuations. The Town implemented the provisions of

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2017

GASB Statement #45 during the year ended December 31, 2010. Accordingly, the funding progress has been presented for the three most recent actuarial valuation reports. The actuarial value of assets has not been determined as the Town has not advance funded its obligation as of December 31, 2017.

During the year ended December 31, 2016, Town Management revised its estimate of the average age of retirement for Other Post Employment Benefit plan members, as used in the alternative measurement method valuation of the Actuarially Accrued Liability. The impact of this change in estimate is reflected as a decrease in the Actuarially Accrued Liability for the December 31, 2016 valuation.

NOTE 4—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability and schedule of Town contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as information becomes available.

For the June 30, 2015 actuarial valuation, the New Hampshire Retirement System reduced its assumption for the investment rate of return from 7.75% to 7.25%, decreased the price inflation from 3.0% to 2.5%, decreased the wage inflation from 3.75% to 3.25%, and decreased the salary increases from 5.8% to 5.6%. Additionally, the mortality table was changed from the RP-2000 projected to 2020 with Scale AA to the RP-2014 employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP-2015.

SCHEDULE A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Balance Sheet
Government Funds - All Nonmajor Funds
December 31, 2017

	Special Revenue Funds						Sidewalk Maintenance Fund	Total Special Revenue Funds	Permanent Funds	Combining Totals
	Town Property Acquisition Fund	Recreation Fund	Conservation Fund	Heritage Fund	Police Detail Fund	Loc's Pond Preservation Fund				
ASSETS										
Cash and cash equivalents	\$ 9,978	\$ 318,730	\$ 17,139	\$ 720	\$ 5,847	\$ 24,559	\$ 49,169	\$ 5,192	\$ 82,853	\$ 82,853
Investments					240			348,481	\$ 124,442	472,923
Accounts receivable	11,070		20,000					240		240
Due from other funds								31,070		31,070
Total Assets	\$ 21,048	\$ 318,730	37,139	720	6,087	24,559	49,169	5,192	\$ 124,442	\$ 587,086
DEFERRED OUTFLOWS OF RESOURCES										
Total Deferred Outflows of Resources										
Total Assets and Deferred Outflows of Resources	\$ 21,048	\$ 318,730	\$ 37,139	\$ 720	\$ 6,087	\$ 24,559	\$ 49,169	\$ 5,192	\$ 124,442	\$ 587,086
LIABILITIES										
Accounts payable	\$ 628								\$ 628	628
Total Liabilities	\$ 628	\$							\$ 628	628
DEFERRED INFLOWS OF RESOURCES										
Total Deferred Inflows of Resources										
FUND BALANCES										
Nonspendable										
Restricted										
Committed										
Total Fund Balances	20,420	318,730	37,139	720	6,087	24,559	49,169	5,192	18,737	98,377
Total Liabilities, Deferred Inflows of Resources and Fund Balances	20,420	318,730	37,139	720	6,087	24,559	49,169	5,192	462,016	586,458
Total Fund Balances	\$ 21,048	\$ 318,730	\$ 37,139	\$ 720	\$ 6,087	\$ 24,559	\$ 49,169	\$ 5,192	\$ 124,442	\$ 587,086

SCHEDULE B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds - All Nonmajor Funds
 For the Year Ended December 31, 2017

	Town	Special Revenue Funds					Recreation Facilities Improvements Fund	Lees Fund Preservation Fund	Sidewalk Maintenance Fund	Total Special Revenue Funds	Permanent Funds	Combining Totals
		Recreation Fund	Property Acquisition Fund	Conservation Fund	Heritage Fund	Police Detail Fund						
Revenues:												
Taxes:												
Charges for services	\$ 74,019	\$ 20,000					\$ 3,448	\$ 1,321	\$ 74,169	\$ 192	\$ 77,467	\$ 20,000
Interest and investment income	27	\$ 10,502	2					620		5,000	12,044	15,355
Miscellaneous		181,125								260,924		27,399
Total Revenues	74,046	191,627	20,002	\$	-		3,448	1,951	74,169	5,192	378,935	15,355
Expenditures:												
Current operations:												
Public safety								2,477	1,060			2,477
Culture and recreation	99,933		9,856						25,000		100,993	100,993
Conservation			9,856					2,477	1,060			34,156
Total Expenditures	99,933		9,856						25,000		138,126	34,156
Excess revenues over (under) expenditures	25,887	191,627	10,146				971	891	49,169	5,192	232,109	15,355
Other financing uses:												
Transfers out												
Total other financing uses												
Net change in fund balances:												
Fund balances - beginning of year	(25,887)	191,627	10,146				971	891	49,169	5,192	232,109	14,450
Fund balances - end of year												246,559

SCHEDULE C
 TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Combining Statement of Fiduciary Net Position
 Fiduciary Funds - All Agency Funds
 December 31, 2017

	School Agency Funds	Performance Bond Agency Funds	Combining Totals
ASSETS			
Cash and cash equivalents		\$ 12,505	\$ 12,505
Investments	\$		1,007,128
Total Assets	\$	\$ 12,505	\$ 1,019,633
LIABILITIES			
Due to other governments		\$	\$ 1,007,128
Deposits	\$	12,505	12,505
Total Liabilities	\$	\$ 12,505	\$ 1,019,633

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2018 - December 31, 2018
Town of Moultonborough, NH

-DEBITS-

	Levies of	
	2018	2017
Uncollected Taxes-Beginning of Fiscal Year		
Property Taxes	\$ 692,168.98	
Land Use Change	\$	
Yield Taxes	\$	
Property Tax Credit Balance	(\$ 1,433,438.72)	
Taxes Committed This Year:		
Property Taxes	\$23,609,213.00	\$
Land Use Change	\$ 76,470.00	\$
Yield Taxes	\$ 41,928.37	\$
Overpayment:		
Property Taxes	\$ 323,695.05	\$
Property Tax-Interest & Costs	\$ 9,957.19	\$ 26,980.09
Land Use Change & Yield Tax-Interest	<u>\$</u>	<u>\$</u>
TOTAL DEBITS	\$22,627,824.89	\$ 719,149.07

-CREDITS-

Remitted to Treasurer During Period:			
Property Taxes	\$22,157,489.68	\$ 557,686.30	
Yield Tax	\$ 39,596.81	\$	
Land Use Change Tax	\$ 76,470.00	\$	
Interest (Inc lien conversion)	\$ 9,740.19	\$ 20,246.59	
Property Tax-Costs	\$ 217.00	\$ 6,733.50	
Conversion to Lien (principal only)		\$ 134,398.68	
Abatements Made:			
Property Taxes	\$ 8,798.00	\$ 84.00	
Yield Taxes	\$ 913.23	\$	
CURRENT LEVY DEEDED	\$ 1,301.00		

UNCOLLECTED TAXES-END OF YEAR

Property Taxes	\$ 579,908.77	
Land Use Change	\$	
Yield Taxes	\$ 1,418.33	
Property Tax Credit Balance	(\$ 248,028.12)	
TOTAL CREDITS	\$22,627,824.89	\$ 719,149.07

Tax Collector's Report
 SUMMARY OF TAX ACCOUNTS
 January 1, 2018 - December 31, 2018
 Town of Moultonborough, NH

-DEBITS-			
	Levies of		
	2017	2016	2015 & Prior Years
Unredeemed Liens Bal. Beg. of Fiscal Year		\$83,971.07	\$ 99,382.80
Liens Executed During Fiscal Year	\$146,265.26		
Interest & Costs Collected (After Lien Execution)	\$ 4,018.56	\$ 7,083.10	\$ 24,559.57
Refunds	<u>\$</u>	<u>\$</u>	<u>\$</u>
TOTAL DEBITS	\$150,283.82	\$ 91,054.17	\$ 123,942.37

-CREDITS-

Remittance to Treasurer:			
Redemptions	\$ 77,176.82	\$ 26,323.60	\$ 56,533.26
Interest/Costs (After Lien Execution)	\$ 4,018.56	\$ 7,083.10	\$ 24,559.57
Abatements of Unredeemed Taxes	\$	\$	\$
Liens Deeded to Municipality	\$ 2,889.67	\$ 3,070.54	\$ 2,023.80
Unredeemed Liens Bal. End of Year	<u>\$ 66,198.77</u>	<u>\$ 54,576.93</u>	<u>\$ 40,825.74</u>
TOTAL CREDITS	\$ 150,283.82	\$ 91,054.17	\$ 123,942.37

For the 2nd year in a row our tax rate went down from \$8.22 in 2017 to \$7.72 in 2018. Our tax rate was confirmed earlier than in past years allowing for a December 5, 2018 bill due date. Both the drop in the tax rate and an earlier due date (not so close to the holidays) was a welcome relief for many.

I would like to remind the taxpayers that we offer Paperless Billing for taxpayers who wish to “go green” and receive their tax bill electronically. This feature has become especially helpful for those property owners who travel, are seasonal residents and for those who wish to avoid potential mail forwarding problems. You do not have to pay online to take advantage of paperless billing...just call or drop us an e-mail. Also, you do not have to sign up for Paperless Billing to pay online.

Megan Gray joined my staff as a part-time Clerk in October. She is currently undergoing extensive training. Please join me in welcoming her.

Respectfully submitted,
 Susette M. Remson, Certified Tax Collector

Report of the Town Clerk
January 1, 2018 - December 31, 2018

	<u>ISSUED</u>	<u>REVENUE</u>
MOTOR VEHICLE PERMITS		\$1,528,295.20
Registrations	10207	
Titles	1689	
Municipal Agent (State decals, Plate work)	10083	
BOAT REGISTRATIONS-Fees collected for town (Fees Collected State \$59,642.00)	1173	\$26,221.08
DOG LICENSE FEES	1105	\$7,833.50
UNIFORMED COMMERCIAL CODE FILING FEES	125	\$1875.00
VITAL STATISTIC FEES Certified copies (birth, death, marriage, divorce)	250	\$3,249.00
MARRIAGE LICENSES	29	\$1,450.00
MISCELLANEOUS FEES Pole licenses, aqua-therm permits, articles of agreements, Filing, checklists, copies		\$ 535.30
TOTAL AMOUNT COLLECTED FOR TOWN		\$1,569,459.08
TOTAL AMOUNT COLLECTED FOR STATE AS A MOTOR VEHICLE MUNICIPAL AGENT INCLUDING BOATS		\$ 535,332.56
TOTAL COLLECTED:		\$2,104,791.64

In 2018 the Town Clerk's Office was extremely busy with two additional elections, the September Primary and November General as well as our yearly town election. These elections were well attended, and we processed over 500 absentee ballots in the General election.

This year the Town Clerk's Office began issuing vanity plates again along with new plate types such as Decal plates, new resident 60-day plates, and various others which were updated. We added signature pads to streamline title and registration signatures.

We received the 2019 boat decals in December and if you would like to register your boat at the Town Clerks office you will need to bring the state paperwork or your last year's registration into the office. There

is also information on our town website at (www.moultonboroughnh.gov). The state has not allowed the town to put the boat renewals online yet and therefore you must mail in or come into the office to renew them.

The dog license tags for 2019 arrived in January. Per state RSA, dog renewal licensing must be done by April 30th each year or there is a \$25.00 civil forfeiture issued to the dog owner. You may also renew your dog license online or by mail. The fees are \$7.50 for an altered dog or \$10.00 for a non-altered dog. The fee is \$3.00 for a dog whose owner is 65 years of age. If renewing by mail, please send the proper fee and a self-addressed, stamped envelope to the Town Clerks Office, PO Box 15, Moultonborough, NH 03254 or go to the Moultonborough website at (www.moultonboroughnh.gov) and look for online services.

Respectfully submitted,
Barbara E. Wakefield, NHCTC Certified Town Clerk

Supervisors of the Checklist

There were three elections in 2018. The annual Town Meeting/Election was held in March. The State Primary was held in September with the General Election occurring on November 6, 2018.

Cheryl Kahn resigned as Supervisor in April after many years of outstanding service. Per RSA 669:64 the remaining Supervisors appointed Marie Samaha to fill the open position through the March 2019 election.

As of the General Election, Moultonborough had 4,265 registered voters with party affiliations as follows: 769 Democrats, 1,716 Republicans and 1,780 Undeclared.

The town website includes notices of scheduled State mandated supervisor sessions. Sessions are an opportunity for new voters to register and for current voters to make party changes or name and address changes.

The March Town Election is the only scheduled election in 2019.

Respectfully submitted,
Supervisors of the Checklist
Sally Carver
Marie Samaha
Laurie Whitley

Treasurer's Report - 2018

Checking Account

Balance - January 1st - 2018	\$ 234,821.49
<hr/>	
Receipts	
Tax Collector	\$ 24,108,829.09
Town Clerk	\$ 1,558,645.42
Town Offices	\$ 1,476,256.51
Transfers IN - From Savings Account	\$ 18,271,366.00
Transfers IN - From Other Accounts	\$ 118,115.33
Town of Moultonborough, Withholding	<u>\$ 310,201.19</u>
	\$ 45,843,413.54
Other - Voided Check, Etc.	\$ 18,762.02
Interest	<u>\$ 41.49</u>
	\$ 18,803.51
Payments	
Total Payments for all Purposes	\$ 29,202,989.96
Transfers OUT - To Savings Account	\$ 16,062,436.67
Town of Moultonborough, Withholding	<u>\$ 798,893.95</u>
	\$ 46,064,320.58
Balance - December 31st - 2018	<hr/> <u>\$ 32,717.96</u>

Savings Account

Balance - January 1, 2018	\$ 12,660,184.25
Transfer From Checking	\$ 16,062,436.67
Interest	<u>\$ 87,687.00</u>
	\$ 16,150,123.67
Transfer To Checking	<hr/> <u>\$ 18,271,366.00</u>
Balance December 31, 2018	<hr/> <u>\$ 10,538,941.92</u>

Continued on Next Page

Recreation Revolving Fund

Balance - January 1, 2018	\$	9,254.62
Transfers In - Revenue	\$	118,565.24
Interest	\$	28.89
	\$	118,594.13
Transfers Out - Expenditures	\$	118,785.95
Balance December 31, 2018	\$	9,062.80

Conservation Commission Fund

Balance - January 1, 2018	\$	17,139.39
Transfers In - Revenue	\$	40,000.00
Interest	\$	4.24
	\$	40,004.24
Transfers Out - Expenditures	\$	8,431.00
Balance December 31, 2018	\$	48,712.63

Plan NH Charrette

Balance - January 1, 2018	\$	-
Transfers In - Revenue	\$	4,000.00
Interest	\$	-
	\$	4,000.00
Transfers Out - Expenditures	\$	3,751.31
Balance December 31, 2018	\$	248.69

Continued on Next Page

Heritage Commission Fund

Balance - January 1, 2018	\$	720.00
Transfers In - Revenue	\$	3,500.05
Interest	\$	-
	\$	3,500.05
Transfers Out - Expenditures	\$	3,500.00
	\$	720.05

Development Services Board, Consultant Services

Balance - January 1, 2018	\$	695.49
Transfers In - Revenue	\$	5,000.00
Interest	\$	-
	\$	5,695.49
Transfers Out - Expenditures	\$	4,930.30
	\$	765.19

LLP, Moultonborough Falls Conservation Area

Balance - January 1, 2018	\$	49,168.65
Transfers In - Revenue	\$	147,052.00
Interest	\$	-
	\$	147,052.00
Transfers Out - Expenditures	\$	146,055.55
	\$	50,165.10

Respectfully submitted,
Nancy Goss, Treasurer

Advisory Budget Committee (ABC)

Moultonborough's Advisory Budget Committee (ABC), established in July 2008, is an appointed volunteer body whose mission is to provide the community and governing bodies with independent review and objective analysis of the annual budget. The committee operates under the authority of, and appointment by, the Select Board and the School Board. Membership consists of six (6) individuals: three members appointed at-large, one appointed alternate at-large, one School Board member and one Select Board member. The Committee reviewed the 2019 budgets with a full committee. We welcomed Barbara Rando and Chuck McGee to the committee this year as members at large.

We continue to support and review opportunities to enhance services and consolidate/share services for town and school operations. The members of the Moultonborough community are faced with some important decisions regarding critical aspects of the future of the town. Declining school enrollment and growing budgets increase the viability of sharing resources with other communities. The interest in an indoor community space (community center) will need to be decided. The future use of town-owned properties will also impact the landscape of the town. Organized, thoughtful conversations are happening across the community through various mechanisms like the Community Development Action Committee (CDAC) and the 2018 town charrette.

As part of the formal budget process, the ABC reviews all budget proposals and proposed monetary warrant articles originating from the Town Administrator, Select Board, School Board, and Library. ABC's review and analysis is intended to provide constructive recommendations on their planned budgets. We also intend to provide assurance and confidence to the public in the budget and financial review process.

At the time of this writing, the 2019 town budget, excluding the \$22,280 impact of the recent police collective bargaining agreement, (to be reported on separately and to be withdrawn from the unassigned fund balance) represents \$8,062,613 as compared to \$7,739,184 for the prior year 2018 representing an increase of approximately \$323,429 (4.2%). The Capital Budget for 2019 is \$ 4,630,430 of which \$1,125,000 will be raised from Tax Levey, \$1,590.680 transferred from Fund Balance and \$1,914,750 to be withdrawn from Capital Reserves.

The ABC has reviewed the proposed 2019-2020 budget as well as the results of a new three-year Collective Bargaining Agreement (CBA). The proposed School Operating Budget for 2019-2020, excluding the impact of the recent collective bargaining agreement, represents \$13,803,182 compared to \$13,327,926 for the prior year 2018-2019. On a comparable basis the year over year increase in operating expense represents \$475,256 or an increase of 3.6 %. The 2019-2020 year will include a wage-based increase of \$171,696 from the CBA. The year 2020-2021 and 2021-2022 include wage-based increases of \$118,628 and \$121,003, respectively.

The proposed total Library Budget for 2019 is \$610,086. This is an increase of approximately 4.5% over last year. The increase was largely a result of increase in wage related costs. For comparison, the library budget in 2015 was \$475,745. There are six full-time staff members and three part-time currently. A more comprehensive report of the various budget proposals can be found on the Moultonborough Town website at www.moultonboroughnh.gov.

Respectfully submitted,
Cody Gray, Chair

Members:	Barbara Rando	Cody Gray	Chuck McGee
	Linda Murray (Alt.)	Kathy Garry (School Bd Rep.)	Jean Beadle (BoS Rep.)

Trustees of the Trust Funds

Bank of New Hampshire continued to manage assets for both the Capital Reserve funds and the Trust Funds following the Investment Policy established by the Trustees. The policy calls for an asset allocation for Capital Reserves to be between 0-30% stocks, 70-90% fixed income investments and 0-10% cash. This reflects the objective of preserving tax payer dollars. Trust fund allocation is to be between 30-65% for both stocks and fixed income, and 0-10% cash. Here the objective is to generate income and capital appreciation. The extended goal is to meet or exceed the long term rate of inflation.

While the exceptional financial performance of the marketplace in 2017 exceeded our objectives, 2018 saw a decline in both the Dow and S&P of around 6% (**not** adjusted for dividends). This obviously impacted performance. Total return for the Capital Reserve funds for 2018 was 0.71% while the Trust Funds declined 3.77%. This reflects the different investment mix of the two portfolios, where Capitol Reserves are more heavily invested in fixed income and Trust Funds are weighted to equities. Considering the funds objectives, the performance of markets and measurements against industry standard benchmarks, we are satisfied with the returns.

Respectfully submitted,
Trustees of the Trust Funds
Paul Ardito, Chairman
Paul Daisy
Don Margeson

Town of Moultonborough

Trust Funds

as of December 31, 2018

Date of Creation	Name of Trust Fund	Fund Number	Purpose	PRINCIPAL			INCOME			Expended/			Grand Total
				Balance Beginning Year	Additions/ New Funds Created	Expended During Period	Gain (Loss) on Securities	Balance End of Period	Income Beginning Year	Income During Period	Received During Period	Balance End of Period	
1986	Cemetery Trust	TF102	Common Trust Cemetery	84,864.63	-	-	998.74	85,463.37	10,597.10	2,279.50	(2,106.72)	10,769.88	96,233.25
5/14/2009	Childrens' Christmas Trust	TF104	Memorial	11,124.23	400.00	-	63.61	9,079.76	8,139.47	415.88	-	8,565.35	17,635.11
2007	Chela Environmental Trust	TF106	Special Fund	36,895.58	2,125.00	(2,790.58)	253.25	35,483.25	625.44	881.21	(1,398.57)	108.08	35,591.33
2016	Miller Environmental Trust	TF110	Memorial	14,523.04	-	102.46	14,625.50	2,765.87	419.93	-	3,185.80	17,811.31	
2018	Adèle Taylor Trust	TF112	-	34,669.60	-	-	244.80	34,914.20	8,530.78	1,040.05	-	9,579.83	44,494.04
3/22/2012	Human Services Fuel Assistance	TF114	Fuel Assistance	18,754.12	7,000.00	-	888.36	126,804.10	4,009.72	3,148.43	-	7,158.15	133,982.24
3/30/2012	Moultonborough Recreation Sch Fund	TF115	-	1,420.00	-	-	113.52	25,867.64	426.49	568.87	-	992.37	26,860.01
TOTAL TRUST FUNDS				334,763.09	10,945.00	(2,790.58)	2,343.74	345,261.25	37,452.33	9,102.19	(3,505.29)	43,049.23	388,310.48
12/20/2006	Visiting Nurse Services	CR100	Visiting Nurse Services	30,353.62	-	-	513.74	30,867.36	9,310.05	752.63	-	10,062.68	40,930.05
1989/2012	Public Works Equipment	CR102	Equipment	381,612.42	220,000.00	(132,587.05)	6,956.18	475,881.55	11,646.55	(79,673.95)	2,803.58	478,785.12	
1983	Municipal Building Maintenance Fund	CR104	Maintenance	639,421.13	299,000.00	(194,967.07)	9,992.61	753,446.67	8,864.63	15,751.34	(21,376.93)	3,238.04	756,685.71
1989	Fire Fighting	CR106	Equipment	588,929.23	110,000.00	-	8,171.72	707,641.95	2,306.14	12,751.25	-	15,057.40	722,689.35
1985	Rangeway	CR108	Maintenance	21,348.14	-	-	460.06	21,808.20	16,740.64	722.63	-	17,463.27	39,271.47
1985	Historical Bldg Fund	CR110	Maintenance	79,227.40	-	-	1,231.65	80,969.05	12,299.01	1,748.36	-	14,045.38	95,004.42
993 & 1985	Appraisal	CR112	Appraisal	10,013.72	24,000.00	-	1,685.96	126,723.20	17,858.55	2,590.13	-	20,448.69	147,171.89
1985	Playground	CR114	Maintenance & Improvement	157.77	-	-	2.24	160.02	4.31	3.08	-	7.39	167.41
995 & 1999	Dry Hydrant Fund	CR116	Maintenance	61,160.97	25,000.00	-	1,033.24	87,194.21	7,475.65	1,655.34	-	9,125.99	96,320.20
7/13/2012	Police Dept Service	CR118	Services to Castle in the Clouds	2,496.72	-	-	35.84	2,532.56	10,380	49.35	-	153.16	2,685.72
3/13/2002	Police Dept Communication Equip	CR120	Capital Reserve	24,682.02	-	-	(107.91)	332.82	24,020.78	12,387	450.56	(312.09)	30,883.43
4/26/2011	Recreation	CR122	Recreation Fac	23,795.86	-	-	295.23	20,069.67	1,989.41	415.08	-	24,283.11	262.34
3/13/2002	Lees Mill	CR126	Maintenance Fund	19,774.44	-	-	32.03	1,841.31	69,986	47.61	-	2,405.49	22,475.16
3/13/2002	Christmas Maintenance	CR128	Maintenance Fund	1,809.28	-	-	3,183.49	3,183.49	10,864.28	4,392.76	-	747.47	2,568.78
1982	School Building/Maintenance **	CR130	Renovations & Buildings	356,932.90	144,000.00	(165,689.98)	6,280.06	341,522.97	24,533.75	8,501.35	(29,310.01)	3,745.09	345,288.06
CR132	Special Education	364,260.30	-	-	5,375.79	369,636.09	30,240.14	7,486.67	-	37,726.81	407,362.90		
2005	Town Property Acquisition	CR134	Purchase Town Property	291,259.05	-	-	4,263.40	295,522.45	20,563.83	5,917.70	-	26,481.53	322,003.99
2007	Community Substance Abuse	CR136	Capital Reserve	9,441.72	6,000.00	-	157.72	15,599.43	19,956	262.05	-	282.99	15,882.43
3/13/2002	Communications Technology	CR138	Capital Reserve	220,800.90	-	-	3,183.49	223,834.39	10,864.28	4,392.76	-	15,257.04	239,041.43
12/29/2010	Fire Dept Service	CR140	Special Fund	71,720.42	195,000.00	(194,505.80)	1,842.43	74,057.05	412.85	4,081.96	(3,387.20)	1,107.61	75,164.67
7/13/2012	Fire Dept Service	CR142	Services to Castle in the Clouds	2,496.72	-	-	35.84	2,532.56	10,380	49.35	-	153.16	2,685.72
6/30/1995	Public Works Equipment	CR144	Capital Reserve	188,452.26	-	-	2,555.95	191,108.21	27,151.37	3,620.08	-	6,243.44	197,451.65
6/30/1995	Community Senior Center	CR148	Capital Reserve	21,743.26	-	-	322.14	22,065.40	1,933.69	445.33	-	2,383.02	24,448.42
3/4/2016	States Landing Improvement	CR150	Capital Reserve	424,568.69	175,000.00	-	6,732.43	606,301.12	5,814.55	10,602.70	-	16,114.26	622,715.38
3/4/2016	Townwide Information Technology	CR152	Capital Reserve	6,674.96	25,000.00	(18,167.83)	201.13	13,708.27	61,98	475.67	(406.17)	131.48	13,839.75
2/1/2017	Maintenance Fund	CR154	Capital Reserve	4,994.29	-	-	70.29	5,064.58	62.11	95.96	-	158.07	5,222.65
3/30/2017	Roads Improvement Fund	CR156	Capital Reserve	106,556.10	1,289,048.63	(1,114,849.26)	8,345.06	299,600.54	1,402.76	20,950.55	(20,745.74)	1,607.57	301,208.10
3/26/2018	Pathway Phase III Fund	CR158	Capital Reserve	-	100,000.00	-	429.57	100,429.57	-	1,391.26	-	1,391.26	101,820.83
TOTAL CAPITAL RESERVE FUNDS				4,046,007.81	2,622,048.63	(1,820,874.91)	72,074.89	4,919,256.42	252,604.17	117,429.29	(155,212.09)	214,821.37	5,134,077.79
Grand Total				4,380,770.90	2,632,993.63	(1,823,665.49)	74,418.63	5,264,517.67	290,056.50	126,531.48	(158,717.38)	257,870.80	5,522,388.27

** Includes interest earned on CD transferred to primary account

Report of The Library Common Trust Fund of The Town of MOULTONBOROUGH, N.H. on DECEMBER 31, 2018

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	HOW INVESTED	% BALANCE BEGINNING YEAR	PRINCIPAL			INCOME			GRAND TOTAL OF PRINCIPAL & INCOME
					NEW FUNDS CREATED	CASH GAINS OR (LOSSES)	WITHDRAWALS	BALANCE END YEAR	BALANCE BEGINNING YEAR	INCOME PERCENT	
12/26/2000	Altman, Marta	Library	Common Trust	1.37% 0.12%	11,65.36 103,59	8.27 0.74	1,173,63 104,32	1,52,82 13,70	1,38% 0.12%	31,48 2,80	29,09 17,46
1/1/1985	Bagdasarian, Elena	Library	Common Trust	0.82% 0.03%	699,22 25,90	4,96 0.18	704,18 26,08	92,05 3,24	0.83% 0.03%	18,89 0.70	2,59 0.64
5/24/1989	Behr, Isabelle A.	Library	Common Trust								13,92 0.64
3/21/1993	Bennett, Norman	Library	Common Trust								118,24 3,29
1/1/1986	Brown, Evelyn	Library	Common Trust	0.31% 1.19%	258,97 1,009,98	1,84 7,16	260,81 1,017,15	34,26 132,26	0.31% 1.20%	7,00 27,28	6,47 25,21
5/31/1986	Carson, Robert M.	Library	Common Trust	3.76% 1.22%	3,190,40 1,035,88	22,49 7,35	3,212,89 1,043,22	395,53 135,23	3.76% 1.23%	85,63 27,96	295,60 134,33
2/1/1991	Chesley, Myron and Elaine	Library	Common Trust								40,02 79,14
5/19/1994	Clifford, Mary E.	Library	Common Trust								3,614,91 25,84
1/1/23/1987	Coyne, John V.	Library	Common Trust	0.66% 0.30%	559,37 253,79	3,97 1,80	563,34 255,60	73,28 33,67	0.66% 0.30%	15,11 6,86	13,96 6,34
9/28/1987	Davenport, Mildred	Library	Common Trust	0.52% 0.36%	440,25 305,58	3,12 2,17	443,37 307,75	47,57 39,61	0.52% 0.36%	11,89 8,24	10,99 8,24
5/9/1989	Davis, Fred E.	Library	Common Trust								58,69 7,62
3/21/1993	Dunlap, John F.	Library	Common Trust								502,07 40,24
1/14/1978	Farnham, Hebert	Library	Common Trust	0.15% 0.15%	124,87 264,15	0.88 1.88	125,76 266,03	16,15 34,86	0.15% 0.31%	3,37 7,14	3,11 6,60
7/11/1989	Foss, M. Verma	Library	Common Trust	0.31% 0.12%	103,59 3,036,19	0.74 3,49	104,32 3,661,99	13,70 476,34	0.12% 4,31%	2,80 98,20	2,59 90,76
2/1/1965	French, George B.	Library	Common Trust	4.28% 0.31%	470,25 240,25	2,57 3,12	495,53 443,37	64,64 47,57	0.58% 0.52%	11,89 11,89	10,99 10,99
6/1/1937	French, Martha	Library	Common Trust	0.58% 0.37%	492,04 321,22	3,49 22,78	507,75 3,254,00	39,61 420,31	0.36% 3,80%	8,24 86,72	7,62 80,14
9/1/1989	Frye, Clarence H.	Library	Common Trust								347,98 426,88
7/11/1988	Haddam, J.F.	Library	Common Trust								142,16 3,660,88
9/27/2002	Hare, Madeline H.	Library	Common Trust	1.46% 0.24%	1,242,96 202,00	8,69 1,44	1,251,65 202,00	142,67 206,82	1.45% 0.24%	33,09 26,82	30,58 2,80
1/31/1984	Hatch, Mildred	Library	Common Trust	0.24% 0.31%	202,00 264,15	2,04 1,88	203,43 266,03	10,44 34,86	0.24% 0.31%	5,46 7,14	5,05 6,60
5/11/1992	Horan, Cynthia C.	Library	Common Trust	32.37% 0.07%	27,474,86 62,15	193,50 0.44	27,668,37 62,59	3,376,66 8,04	32.22% 0.07%	73,669 1,68	680,85 1,55
4/28/1998	Learned, Kathryn Morris	Library	Common Trust								3,422,50 8,17
3/21/1993	Lincoln, Barbara	Library	Common Trust								31,100,86 70,76
10/26/1981	Locke, Sherman S.	Library	Common Trust	0.24% 0.12%	207,18 1,035,88	1,47 7,35	208,65 1,043,22	27,41 135,22	0.25% 1.23%	5,60 5,46	27,83 5,05
5/19/1994	MacKinnon, Janet L.	Library	Common Trust	0.49% 0.49%	414,36 414,36	2,95 2,95	417,32 417,32	56,63 56,63	0.49% 0.49%	11,25 11,25	10,39 10,39
8/6/1992	MacPhail, Barbara M.	Library	Common Trust	0.87% 0.84%	738,58 714,75	5,23 5,07	743,81 719,82	95,53 92,93	0.87% 0.85%	18,92 19,29	18,41 17,82
4/22/1969	Martin, Captain Steven	Library	Common Trust								840,85 94,39
2/24/1989	May, John W.	Library	Common Trust								814,21 194,57
6/22/2010	Moultonborough Grange	Library	Common Trust	0.20% 1.49%	173,77 1,267,22	1,21 8,97	174,98 1,267,19	19,24 162,43	0.20% 1.50%	4,61 34,14	2,36,48 31,55
9/27/1980	Moultonborough Library Memorial	Library	Common Trust								137,35 165,02
1/1/1986	Munroe, Harold H.	Library	Common Trust	0.46% 0.61%	388,45 517,93	2,76 3,67	391,21 521,60	50,94 66,71	0.46% 0.61%	9,70 13,96	5,73 6,60
1/1/1987	Paterson, G.H.	Library	Common Trust	0.61% 0.06%	517,93 51,80	0.37	52,17 52,17	7,76 7,76	0.06% 1.42	1,42 1,42	3,422,50 8,17
3/18/1991	Plaisted, Richard & Arelene	Library	Common Trust	1.34% 1.34%	1,139,38 9,021% 7,054,57	7,97 53,56	1,147,34 1,147,34	130,78 7,008,13	1,33% 8,95%	30,33 34,14	28,03 18,84,45
7/31/2003	Plaisted, Dorothy E.	Library	Common Trust								133,08 90,08
12/26/2000	Rand, Jeanne	Library	Common Trust								1,280,42 8,608,21
2/27/1992	Reiner, John & Martha	Library	Common Trust	12.21% 2.28%	1,035,78 1,935,24	73,48 13,72	10,432,26 1,948,96	1,355,95 2,59,98	12.27% 2.29%	27,97,73 52,25	258,53 48,29
9/10/1988	Richards, Anne H. & George D.	Library	Common Trust	0.15% 0.15%	124,87 124,87	0.88	125,76 125,76	16,15 16,15	0.15% 0.15%	3,37 4,61	3,11 4,26
1/14/1978	Richmond, Mary B.	Library	Common Trust	1.09% 1.42%	927,09 27,54,63	6,55 0.92	933,65 1,30,40	117,71 16,68	1.09% 0.15%	24,95 34,49	23,06 3,23
9/22/1990	Schmidt, Julia	Library	Common Trust	0.5% 0.5%	129,48 1,025,52	0.92 0.88	1,032,79 1,25,76	125,76 16,15	0.19% 0.15%	31,06 3,23	119,60 16,94
8/28/1986	Schofield, Stephen	Library	Common Trust	0.15% 0.37%	124,87 310,77	2,21	31,297 1,189,07	41,11 1,35,53	0.37% 1.38%	8,40 31,43	41,75 137,92
6/29/1990	Severance, Katherine M.	Library	Common Trust	1.39% 0.24%	1,180,81 207,16	8,26 1,45	1,189,07 208,61	1,35,53 123,78	1.38% 0.24%	5,51 5,10	1,326,98 24,20
8/27/2003	Smart, Leonard M.	Library	Common Trust								232,80 1,661,10
12/3/2003	Sobel, Jesse & Gertrude	Library	Common Trust								1,661,10 4,235,58
12/29/2006	Swedberg, Jack	Library	Common Trust	1.75% 1.48,117	1,48,117 10,33	10,33 26,35	1,491,51 3,780,98	1,66,61 447,00	1.75% 4,40%	36,35 10,33	36,36 92,72
3/21/1993	Taylor, Adele V.	Library	Common Trust	4.42% 0.15%	27,54,63 124,87	2,27	1,032,79 1,30,44	125,76 16,15	0.40% 0.15%	27,69 3,23	454,60 16,94
1/14/1978	Thompson, Jessie G.	Library	Common Trust	0.15% 0.37%	155,38 310,77	1,10	1,189,07 1,189,07	41,11 1,35,53	0.15% 1.38%	3,37 31,43	41,75 137,92
5/18/2007	Thurston Memorial	Library	Common Trust	0.55% 0.24%	466,10 207,16	3,25	469,35 207,16	51,60 12,21	0.54% 1.12%	12,36 25,60	52,54 23,66
1/11/1984	Vappi, Josephine V.	Library	Common Trust	1.12% 0.95%	947,83 807,34	6,72	1,948,96 813,07	124,22 105,36	0.47% 0.96%	51,55 21,79	52,56 126,16
5/11/1974	Visser, June	Library	Common Trust	1.21% 1.21%	1,025,52 1,025,52	7,27	1,032,79 1,30,44	125,76 16,15	0.12% 0.12%	2,75 2,75	11,64 11,64
1/31/1984	Wakefield, Willis & Leah	Library	Common Trust	1.21% 0.18%	155,38 155,38	1,10	1,189,07 1,189,07	156,49 20,56	0.18% 4,20	3,88 3,88	177,36 177,36
8/15/1992	Walker, Donald L.	Library	Common Trust	0.46% 0.12%	393,63 103,58	2,79 0.72	396,43 104,30	51,55 11,43	0.47% 0.12%	9,82 11,43	52,56 11,64
1/31/1984	Wiggins, Dortha	Library	Common Trust								115,94 115,94
7/10/2007	undesignated	Library									1,080,71 1,080,71
											96,233,25 10,769,88

NOTE: Individual "Income Percent" and Individual Income "During Year" are affected by rounding. Grand Total Figures are accurate to the penny.

Land Use Department

Land Use:

The Land Use Department (LUD) is staffed by the Town Planner, Code Enforcement Officer/Building Inspector/Health Officer and the Administrative Assistant. The Land Use Department provides assistance and service to citizens and landowners in the areas of land use, development, permitting, health and code issues and serves the Town's residents regarding the use and development of their property and nearby properties in their neighborhood. One of the Land Use Department's major responsibilities is to provide assistance and support for those who need Town approvals or permits.

Another function of the Land Use Department is to manage the Town's Geographic Information System (GIS) and to provide assistance to property owners in accessing information which the GIS program can provide. Property owners can access the GIS program on the Town's Web Site at www.moultonboroughnh.gov and click on the link: "GIS and Tax Maps". Property owners can view plans, property assessment cards, and other documents such as permits and print or save as needed. Residents, property owners and others can access the Town's mapping system for use in a variety of ways. The GIS program is managed for the town by Cartographic Associates (CAI).

The Land Use Department provides support to the Planning Board, Zoning Board of Adjustment, Conservation Commission, Heritage Commission, Capital Improvement Program Committee and Master Plan Steering Committee, as well as subcommittees of the Board of Selectmen, such as the Highway Safety Committee on an as-needed basis. A new land use committee, the Community Development Advisory Committee, also receives LUD staff support. This committee is focusing on the commercial and housing development of the Moultonborough Village area as well as for the entire town of Moultonborough.

It is the mission of the Land Use Department to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique rural character embodied here in Moultonborough; to serve the public as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects with emphasis on the goals and objectives of Moultonborough's adopted Master Plan.

This year the Planning Board has brought forward a proposed amendment of the Zoning Ordinance which would provide for a village center overlay district for the western area of Moultonborough near the Center Harbor town line. This proposal was presented for public information at a Public Hearing in January and will be considered for adoption at the March 2019 Town meeting.

The major responsibilities of the Land Use Department are:

- Update, maintain and implement the Town's Master Plan. This year the town's Conservation Commission and Heritage Commission are working on formulating updates of the Master Plan chapters dealing with natural resources and historic resources. These chapters will be brought forward for public hearing before being considered for adoption into the Moultonborough Master Plan;
- Maintain and administer the approval process for commercial development and subdivision of land;

- Provide Staff support to the Planning Board, Heritage Commission, Conservation Commission, and Zoning Board of Adjustment for their respective land use and planning and development missions;
- Provide Staff support to the Capital Improvements Program Committee and Master Plan Steering Committee;
- Maintain land use records in hard copy and electronic format;
- Serve as an information resource on the Town and to facilitate the development process for public and private property owners;
- Represent the Town on regional and state committees and projects (as needed);
- Conduct research and grant writing;
- Conduct special projects as assigned by the Board of Selectmen and Town Administrator or any of the Town's Boards, Commissions and Committees; and
- Plan, develop, implement, coordinate and manage the Town's Geographic Information System.

Support services include staff support at meetings, preparation of the Board's meeting agendas, schedules and minutes, Public Notices, processing and review of applications for permits, grant writing, web site maintenance for each Board or Commission, and drafting Notices of Decision. Also, work products include review and periodic updating of Moultonborough's land use regulations along with the drafting of amendment language to the town's Zoning Ordinance which is to be voted on by the Town Meeting. The Land Use Department also conducts research, prepares reports and presentations to the various Town Boards and Commissions, and administers the terms of permit approvals and processes code enforcement violations for compliance through the Land Use Department's compliance procedures.

In 2018, the Land Use Department assisted the Planning Board with the update of Master Plan and prepared a proposed zoning amendment for a West Village Overlay District (WVOD). The details concerning the proposed WVOD are available on the Department's webpage and by contacting the Town Planner.

In 2018, the Land Use Department assisted the Planning Board and ZBA with preparing formal plan reviews, staff memos, and Notices of Decision for 61 applications. Additional assistance was provided to the Conservation Commission, Heritage Commission, Capital Improvements Program Committee, and the Board of Selectmen.

The Technical Review Committee held ten (10) meetings to review four applications.

Respectfully submitted,
 Robert Ward, Town Planner
 Bonnie Whitney, Administrative Assistant

Code Enforcement/Health:

The year 2018 has brought some changes to the department. Don Cahoon has retired from the Town after many years of service. Don was a huge help in the transition to the new Code Enforcement/Health Officer. He will surely be missed.

The tremendous number of permit applications, plan reviews, and site inspections has made it necessary to change the Code Officer's hours of availability in Town Hall. If the Code Officer is unavailable, you are encouraged to leave a voicemail or email for him, outlining what you need. Appointments can also be made for in-person meetings. Please see the Town's website for more details.

Early in 2019 we expect to have a new building permit system in place. We hope to keep difficulties to a minimum as we integrate new computer programming into the system. New permit applications will also be a part of this system. We ask for your cooperation and patience while these upgrades are made. The new system should make things more convenient for all.

Permit Activity 2018

BUILDING PERMIT TYPE	NO. ISSUED	PERMIT FEE
Single Family Dwelling	59	\$38,834
Alterations	199	\$23,905
Demolitions	27	\$810
Foundations	11	\$1,092
Antennas	4	\$120
Accessory Dwelling Units	2	\$406
Electrical	198	\$9,950
Mechanical	204	\$10,200
Plumbing	98	\$4,850
Local Individual Septic Design System Approvals	103	\$4,650
Signs	10	\$235
TOTAL	915	\$95,052

Respectfully submitted,
Steve Zalewski, Code, Compliance & Health Officer

Planning Board

The Moultonborough Planning Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and up to three (3) Alternate Members. The Board meets regularly on the second and fourth Wednesday of each month with work sessions on the fifth Wednesday, if appropriate. The Board continually seeks interested individuals to serve as alternates and elected members of the Board to represent the citizens of Moultonborough in this important activity which helps define the future of our town.

The Moultonborough Planning Board has review and approval authority over most land use changes and the prevailing regulations. These include: adjustments of lot lines, review and approval of applications for subdivision of lots, site plan review for commercial and multi-unit residential developments, conditional use permits and most issues relating to land use in the Town of Moultonborough under NH RSA's 672-678. The board also has responsibility for the ongoing review and proposal of updates to the Zoning Regulations as well as to review and update the long-range Master Plan for the Town.

In 2018, the Planning Board met a total of twenty-six (26) times. Twenty-two (22) times for Regular meetings, and four (4) times for Joint Land Use Board Work Sessions. The Board cancelled two of its regularly scheduled meetings, (7/11 and 12/26). The Board conducted an important Public Hearing on 4/11 for the proposed revisions to the Town Master Plan of the Economic Development and Housing Chapters. Subsequent to this hearing, both Chapters were adopted into the Master Plan by the Planning Board.

The following is a breakdown of the Board's regulatory review and approval activity for 2018:

Site Plan Reviews	8
Major Subdivisions	3
Minor Subdivisions	3
Subdivision (condominium)	1
Second Dwelling on a Lot	1
Boundary Line Adjustments (BLA)	4
Conditional Use Permits (standalone app)	3
Conditional Use Permit (with site review app)	1
Conditional Use Permits (with subdivision app)	2
Design Review	1
Voluntary Merger of Pre-Existing Lots	9
Total:	36

Looking forward, the Planning Board and staff have prepared 4 suggested changes to the Town's Zoning Ordinances for public consideration and vote in early 2019. The Board also continues to work on updating the Town Master Plan with the help of the Master Plan Steering Committee, the Conservation Commission and the Heritage Committee. The Board expects to have two chapters ready for Public Hearing and potential adoption in 2019. The Town Master Plan provides the critical framework for the future growth of Moultonborough and defines what we as citizens want Moultonborough to be in future years.

The Planning Board currently has openings for an elected Member as well as appointed Alternate Members. Serving as an Alternate provides an opportunity for "on-the-job training" and provides the Board with much needed bench strength for our future. If you have interest in serving on the Planning Board, please contact the Land Use Department at Town Hall or any of the current members and we will be happy to answer any question and provide guidance.

The Board continues to be comprised of dedicated individuals with diverse backgrounds who are focused on the future of Moultonborough. As Chairman, I thank each member of the Board for their hard work and volunteer service to the community. I also thank the outstanding Staff in the Land Use Department that supports the Planning Board in its activities.

Respectfully submitted,
Scott R. Bartlett, Chair

Members: Al Hoch, Vice Chair
 Norman Larson
 Amy Lindamood
 Sandra Kelly
 Brie Stephens, Alternate
 Kevin D. Quinlan, Select Board Representative
 Russell C. Wakefield, Alt. Select Board Rep.

Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSA's 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that doesn't fit the cookie-cutter regulations. We conduct our hearings and render our decisions within the framework set-forth in 674:13 of the RSA's.

The Board consisted of five (5) Elected Members and four (4) Appointed Alternate Members. The Board meets regularly on the first and third Wednesday of each month as the work load demands with an occasional cancellation due to inactivity or a holiday.

The following represents the Board's activity for 2018. This year they met fifteen (15) times for Regular meetings, and six (6) times where meetings were cancelled five (5) for lack of new applications.

The following is a breakdown of the Board's activity for 2018:

Approved Applications:

Variance	21
Temporary Use Permit	1

Denied Applications:

Variance	2
----------	---

Denied Acceptance of Applications:

Special Exceptions	1
--------------------	---

Applications Deemed Not Necessary by ZBA:

Variance	2
----------	---

Request for Rehearing:

Granted	0
Denied	1

Total: 28

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. As members, they are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would especially like to thank Town staff for their professional assistance to the Board in preparing for meetings and providing background and research information when called upon.

Respectively submitted,
Robert H. Stephens, Chairman

Members: Ken Bickford Vice Chair Nick DeMeo Robert St. Peter Richard Jenny
 Jerry Hopkins, Alt. Paul Onthank, Alt. Robert Zewski, Alt. Steve Buy, Alt.

Conservation Commission

Mission:

The Conservation Commission, an appointed, volunteer body, works for the proper utilization and protection of the natural resources and for the protection of watershed resources in the Town of Moultonborough.



Chair Comments:

What can a group of volunteers do to protect the environment that will have a lasting and beneficial effect? Members believe that educating themselves about environmental issues and then passing on the information to the community is key to their role. An important focal point for the Conservation Commission is the water quality of our lakes and ponds.

This year the Commission clarified and updated its mission statement, goals and responsibilities. The Commission Goals for 2018:

- Launch the Moultonborough Bay Inlet Watershed Task Force with a focus on stormwater contamination, phosphorus reduction and the impact of septic systems – this has been accomplished and we are participating in some remediation.
- Provide information for the Master Plan Chapter on Natural Resources – accomplished.
- Complete the purchase of MFCA and construct a parking lot, trails and signs – purchase completed, trails, parking and signs to be completed in 2019.

Education:

The Natural Resources chapter for the Moultonborough Master Plan update was completed by Commission members Brian Sanford and Bill Gassman. The chapter lists Conservation Commission priorities and recommendations for future activities.

The Moultonborough Milfoil and Conservation Committees presented a program highlighting Our Lakes, Ponds and Streams at the Moultonborough Town Hall. Participants learned from the partners and experts the challenges these resources are facing and how we, as a community, care for them in Moultonborough.



Moultonborough Falls Conservation:

After 2+ years of effort and fund raising, the Moultonborough Falls Conservation Area is in the last stage of becoming a resource for all to enjoy. In March of 2018 the Town voted \$60,000 for the project and along with \$163,000 in private donations and \$64,000 in grants, the Conservation Commission was able to purchase the property.

In the past year the Conservation Commission has worked with Lakes Region Conservation Trust (LRCT) to finalize easement language. An easement allows LRCT to monitor the property for the Town in order to maintain its pristine qualities. This spring the Conservation Commission plans to put in a parking lot and trails. Look for a grand opening of MFCA in the summer or fall.

Moultonborough Bay Inlet:

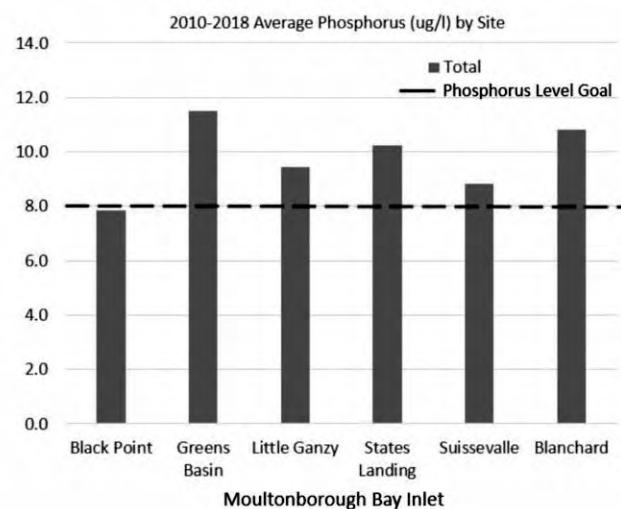
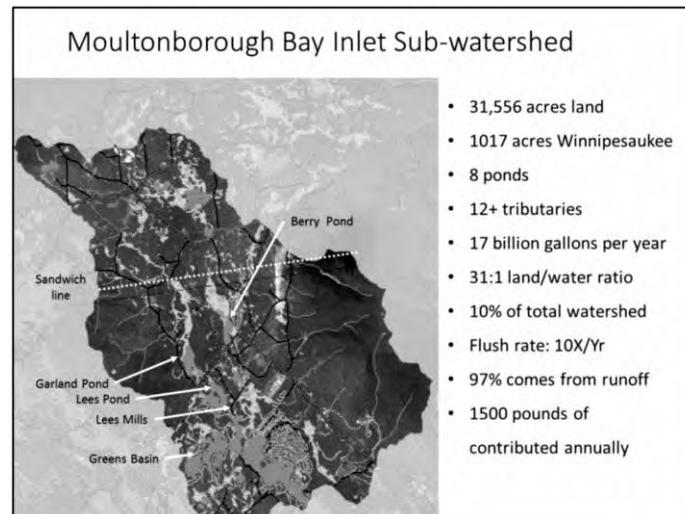
The Moultonborough Conservation Commission has partnered with the Lake Winnipesaukee Association (LWA) to study the water quality in Moultonborough Bay Inlet. The result of the study was a list of recommendations:

- Implement structural Best Management Practices (BMPs) throughout the watershed to reduce sediment and phosphorus runoff from existing development.
- Educate landowners through the NHDES Soak Up the Rain program, BMP demonstration sites, workshops, and other communication strategies, targeting high priority properties with inadequate buffers and/or potentially-malfunctioning septic systems (>25 years old, within 250 feet of a waterbody, and rarely pumped out).
- Institute greater controls on new and re-development, require Low Impact Development (LID) in site plans, and encourage regular septic system maintenance.
- Continue and/or expand the water quality monitoring and aquatic invasive plant control programs.

In practical terms the report identified the top 20 sites for remediation of causes of pollution in the Inlet. The Conservation Commission is working with the Town Highway Department to remediate these sites.

Respectfully submitted,
Marie Samaha, Chair

Members: Robert Patenaude James Nelson William Gassman
 Brian Sanford Sandra Kelly (Planning board Liaison)



Heritage Commission



The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of significant historical and cultural resources in the Town of Moultonborough. Since 84% of respondents to Moultonborough's Village Vision Survey supported preserving and repurposing historic buildings in the village area, the Commission continues to focus attention on key vacant, for sale or lease, and at-risk landmark buildings in Moultonborough Village. Character-defining village properties include the former Taylor House (image above) and the Moultonborough Grange Hall, which are located on Route 25 across from one another in the village center. Both buildings are significant for their community history and for their architecture, and both are on the state's 'Seven to Save' most endangered properties list.

Heritage Commission members participated in the Moultonborough community charrette in July, which focused on the expanded village area established with the recently adopted Village Center Overlay District. In their recommendations, the Plan NH professional team focused specific attention on the 'Seven to Save' properties in Moultonborough Village, outlining best practices for the adaptive re-use and redevelopment of these historic buildings. Loss of either or both of these buildings on 'Main Street' at the center of the village would severely impact Moultonborough's rural character, streetscape, and sense of place. Saving community landmarks and retaining small-town character are seen as essential in statewide efforts to attract investment, support local businesses, and promote tourism and economic vitality.

In 2018, the Heritage Commission continued to explore options and opportunities for the town-owned Taylor House (properly the French-Taylor House), working to identify an appropriate new use for the building consistent with village revitalization and other planning goals. Using recent grant-funded and other professional studies (James Garvin *Report on the French-Taylor House*; SMP Architecture *Historic Building Condition Assessment Report*; Plan NH *Moultonborough Design Charrette*), the Commission assisted in the preparation of the 'Request for Proposals for the Purchase or Lease, and Rehabilitation and Redevelopment of the French-Taylor House' issued in early December. Since the Taylor House is a significant community asset, it is well worth taking the time and effort to ensure its survival and re-use.

Respectfully submitted,
Cristina Ashjian, Chair

Members:	Norman E. Larson, Secretary	Ed Charest	David Oliver
	Joel R. Mudgett, BoS Representative	Diane MacArthur	

Capital Improvement Program Committee

On behalf of the Capital Improvements Program Committee, I am pleased to submit our proposed Capital Improvements Program Report for Fiscal Years 2019 – 2024 for your consideration. The sum of all projects recommended is \$10,509,009 for the six-year program (capital spending year plus five planning years) with \$2,500,503 of this recommended for 2019.

In our ninth year, our process of how we gather information and the process we utilize, remained similar to the efficient processes previously developed by former committees. We continued to use weighted scoring on Form D to rank order projects for 2019. The primary difference in our process this year compared with previous years was that we asked Department Heads to address the categories on Form D with respect to each of their proposed capital expenditures. The report and CIP spreadsheet shows the final rankings and the class of each project for 2019.

To view the full CIPC Final Report to the Board of Selectmen 2019-2024 go to the town website at www.moultonboroughnh.gov and click on the Capital Improvements Program Committee web page under Committees.

We would like to thank all the Department Heads for the presentations on their needs. Some of them returned to us, taking time from their daily workload, to answer questions and provide us with requested facts and figures. Without their full cooperation, we could not have completed this document. Special thanks to Robert (Bob) Ward, Town Planner; Walter Johnson, Town Administrator; Heidi Davis, Finance Director; and Bonnie Whitney, Administrative Assistant to the Town Planner, for their valuable guidance and assistance.

Respectfully submitted,
Enid Burrows, Chair

Members: Edward Harrington
 Cody Gray
 Amy Lindamood
 Joel R. Mudgett, Board of Selectmen Rep.
 Thomas Howard, Alt.
 Paul Marshall, Alt.
 Russell C. Wakefield, Board of Selectmen, Alt.

Community Development Advisory Committee

The Community Development Advisory Committee (CDAC) was created by the Board of Selectmen on November 15, 2017 to “provide input and advice on matters relating to the Town’s community development and to develop and recommend strategies to the Select Board that will promote the Town’s development of business, housing, community facilities and infrastructure.”

The CDAC committee is composed of seven members at large and two alternates. All CDAC members are appointed by the Board of Selectmen. The Town Planner is appointed as a non-voting ex officio member. There are vacancies on the CDAC, with one full membership and two alternate memberships open as of the end of 2018. The officers of the CDAC are: Chairman Charlie Fritz, Vice Chairman Rich Kumpf, and Secretary Kevin Keyes. During 2018, two CDAC members resigned. Brie Stephens resigned to take a position on the Planning Board and John Temple moved out of state.

During 2018 the CDAC held a total of ten meetings. All meetings of the CDAC are open to the public. Meeting agendas and minutes are posted on the Town website.

The CDAC decided to select four projects for the near term. These projects were suggested by CDAC member Rich Kumpf and included organizing a Moultonborough Business Association, proposing the concept of a “West Village Overlay District” (an area of Town close to the Center Harbor town line) as an amendment to the Zoning Ordinance, proposing the stabilization and upgrading of existing Town-owned properties, and an additional fourth near-term project which is the implementation of a recommended project which was recommended by the Charrette program held in July. The specific Charrette project which the CDAC selected was the “village loop” walking trail for a walking trail surrounding the Moultonborough village area. The CDAC has also voted to support, in any appropriate manner, another Charrette proposal, specifically the village gateway signage project.

The most recent task undertaken by the CDAC was to consider the question of the location of a proposed Community Center/ Senior Center facility and to provide a recommendation to the Board of Selectmen regarding the best location for such a facility. The CDAC considered two possible locations for a Community Center/Senior Center. These included the Town-owned Lions Club property located on Old Route 109 and the Town-owned French-Taylor property located on NH Route 25 in Moultonborough village. After discussion, the CDAC voted to support the Lions Club property as the better location for a Community Center/Senior Center. The CDAC also discussed and then supported the best use for the French-Taylor property as being a combined municipal parking facility and “village green” park.

The CDAC continues to work on the “village loop” trail and also on the question of providing municipal parking in the Moultonborough village area.

Respectfully submitted,
Robert Ward, Town Planner

Members:	Charlie Fritz	Cody Gray	Kevin Keyes
	Richard Kumpf	Chris Maroun	Diane MacArthur

Ken Kasarjian Community Garden



On Saturday, June 23, 2018, members of the garden community joined the Kasarjian family in remembering Ken Kasarjian on the one year anniversary of his passing. Ken was a well-respected member of our community and he was instrumental in forming the community garden. Through the generosity of the Kasarjian family, Aubuchon Hardware, and Hammond Construction, and the efforts of our garden committee members, a beautiful bench and sign were installed at the facility to honor Ken. Rich Creelman, Donnie Muscavitz, Dave Early, and Mike Kilcoyne spent numerous hours installing a cobbled platform for the bench to rest upon. The process had to be repeated several times due to the efforts of an unidentified "varmint" that repeatedly burrowed under the cobbles causing portions of the platform to collapse. The end result is a beautifully constructed and situated bench that allows people to sit and enjoy the serenity of the garden. The new sign is a copy of the sign that Ken originally designed. It now contains his name which provides a lasting tribute to the man whose vision and dedication led to the creation of the garden for the entire community to enjoy.

The 2018 season was an excellent garden season. Bruce Glaski did a fine job setting up the irrigation system. Once again, Wayne Richardson donated his time and equipment by rototilling the garden and getting the plots ready to plant. Rich Creelman, the backbone of the garden committee, installed the fence, marked the plots, and put the final touches on the entire facility. While the total number of gardeners was down slightly from prior years, the quality of the plots was outstanding. The gardeners kept their plots looking pristine and many enjoyed bumper crops. The garden continues to be a success due to the effort of committee members, gardeners, and generous donors.

Any member of the public who wishes to serve on the garden committee can obtain a volunteer application at Town Hall or on the town website. There are also several garden plots still available for the 2019 season. The plots are 20' X 30' and come "ready to plant." Plots are \$60 for the season. Again, applications are available at Town Hall or on the town website. We will be meeting soon to discuss the upcoming year and we look forward to a bountiful 2019 gardening season.

Respectfully submitted,
Christopher P. Shipp, Acting Chairman

Master Plan Steering Committee

The Master Plan Steering Committee (MPSC) was formed to engage public input and review the process and progress of developing a Master Plan for the Town and provide input and direction for the development of the Master Plan working with the Town Planner.

Early in 2018, the MPSC wrapped up its review and recommendations for the Master Plan Housing Chapter and sent it on to the Planning Board for approval and public hearing.

The committee was idle until the latter quarter of 2018 when it began a review of the Natural Resources chapter. Work continues on this important chapter and is expected to be completed and turned over to the Planning Board in the first quarter of 2019.

With the anticipated completion of the Natural Resources chapter and the anticipated review of the Historical Resources chapter later this year, the committee will have completed review of ten Moultonborough Master Plan chapters.

I wish to thank all the committee members for their hard work and continued perseverance. Special thanks to Town Planner Robert Ward, Administrative Assistant Bonnie Whitney and the ad-hoc assistance and direction of the Planning Board Chair Scott Bartlett and Bill Gassman of the Conservation Commission.

Respectfully submitted
Paul T. Punturieri, Chair

Members: Kevin D. Quinlan, Board of Selectmen
 Brian Sanford, Conservation Commission
 Norman Larson, Planning Board
 Cristina Ashjian, Heritage Commission

Milfoil Committee

The control of non-native invasive aquatic plants in Moultonborough this past summer was the focus of over 40 local volunteers, many of whom are your neighbors. Invasive aquatic plants are undesirable because they disrupt the ecological balance of our waterbodies and make the use of our lakes, ponds and streams both unpleasant and dangerous. Left unchecked, they ultimately reduce property values and can affect our tourism based local economy. We are happy to report this annual effort yielded significant results in 2018.

Diver Harvesting - In 2018, 21,847 gallons of Variable Milfoil were removed over 150 diver work days from 18 different growth locations in Winnipesaukee and Lees Pond. Warm weather early and throughout the summer fostered high growth this year. With improved surveying techniques, we also found many new areas of growth in deeper waters that required more work by our harvesting dive teams.

Herbicide Treatments – Only one DES approved herbicide application took place in 2018 covering a total of approximately 40 acres across 9 different locations, primarily in the upper reaches of Moultonborough Bay. In 2019, we anticipate DES approval of a more effective, less restrictive herbicide for our local use.

Lake Hosts - In 2018 we conducted over 2710 courtesy boat inspections at the three major boat ramps in Moultonborough to make sure no invasive plants were brought in or transferred out of our lakes. During these inspections we provided over 6,594 boat owners and their guests with educational information about what they can do to prevent the spread of invasive aquatic plants.

Weed Watchers – In 2018, Weed Watchers used their canoes, kayaks PWC's and paddleboards to survey their waterfront neighborhoods and sent in over 30 reports on Milfoil growth. This important data is used to schedule harvesting and herbicide treatments. Local “eyes on the water” are critical to the success of our efforts.

In 2019, more local volunteers are needed to keep this important program going. If you have interest in being a Lake Host or a Weed Watcher in your local area four (4) to six (6) times during the summer months, please email lakehosttracy@gmail.com or weedwatchers.moultonborough@gmail.com or simply call the Town Hall at (1-603-476-2347) and tell the receptionist you'd like to volunteer to help control the spread of Invasive Aquatic Plants. Thank you for your support.

Respectfully submitted,
Karin Nelson, Chair

Members:	Amy Lindamood	Bev Nelson
	Mike Couture	Tracy Waterman
	Scott Bartlett	Dave Joyce, Alternate
	Peter Lemmond, Alternate	

Town Assessor

The Assessing office experienced many changes in 2018. Carol Fucarile, Executive Assistant to the Assessor resigned from her position. A new candidate will be hired to continue performing the job. We worked hard throughout the year and developed office operating procedures.

Vision Government Solutions completed a town wide update in 2018 (bringing assessed values close to 100% of the market). The results of the statistical update show the average, overall assessed values increased 5%. Residential homes increased by 5%, vacant land increased by 0%, commercial values increased by 3%, condominium values increased by 8%, and waterfront properties increased by 4%. There were 316 qualified sales from April 1, 2016 through March 31, 2018, 266 were residential, this includes 91 waterfront sales, 28 vacant land sales; 12 commercial sales and 10 condominium sales.

In 2019, the town hired a new assessing contractor. Whitney Consulting Group, LLC (WCG) will measure and list 20% of properties on the east section of town. Letters were mailed to the property owners, so they understand a visit will occur. WCG will update values for 2019. They will be inspecting all qualified sale properties, properties with recent building permits or properties that were under construction. Properties will be measured from the exterior, and if an adult is home, they will request an interior inspection. It is extremely important that the town has correct information of your property to maintain equity; the key to equity is correct factual data. All WCG personnel will carry a photo identification and an introductory letter from the Town Assessor. The NH Department of Revenue (DRA) reviewed all our assessing practices in 2018. The results will be sent to the Town at a later date.

The Town website, www.moultonboroughnh.gov contains assessing information, tax maps, property record cards, subdivision plans, lot mergers and building permits. You can also find applications for credits, exemptions, abatements and current use.

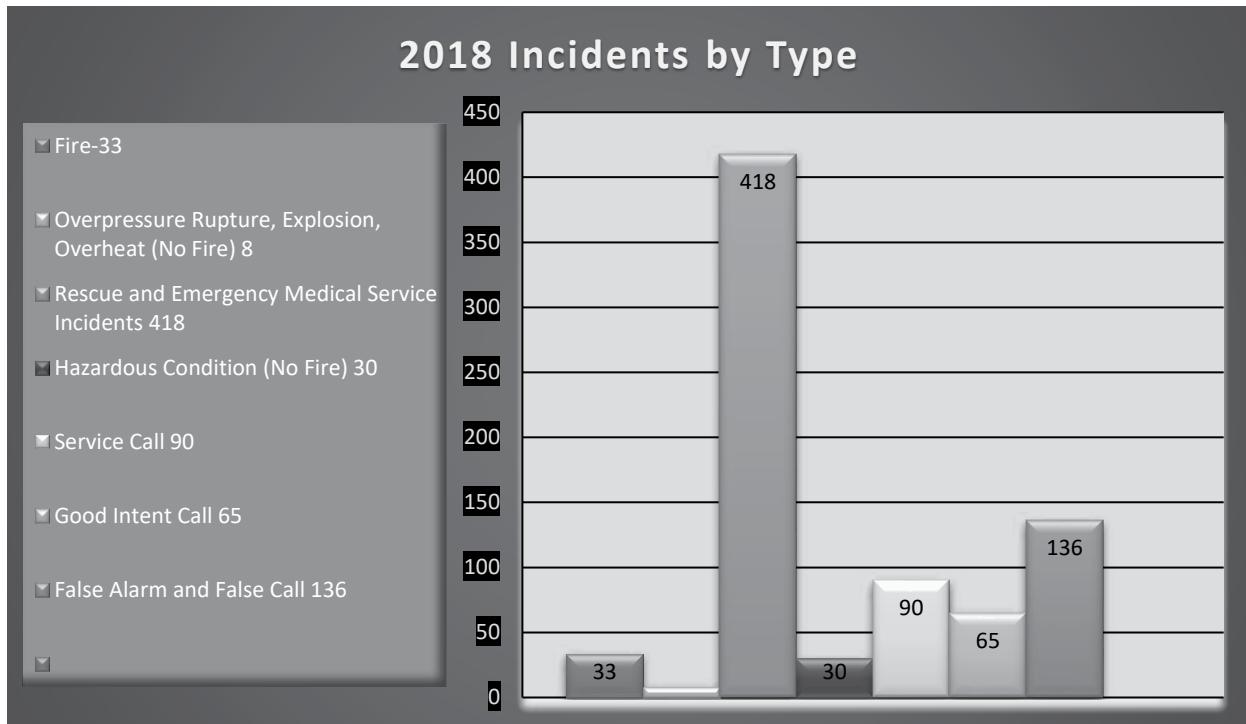
As the Assessor, and with the excellent staff that work along with me in the office, we look forward to helping you with your questions and/or concerns.

I invite you to stop by our office or call (1-603-476-2347). As always, I look forward to working with you and for you.

Respectfully submitted,
Josephine Belville, CNHA
Town Assessor

Fire-Rescue & Emergency Services Department

In 2018, the Fire-Rescue Department answered 780 requests for assistance. This was a 14.66% decrease from 2017. Below is a summary of the incidents in which the department responded.



Rescue and Emergency Medical Service Incidents: continue to be the top type of incident responded to by the Department, accounting for 53.5% of all incidents.

False Alarm & False Call: 17%, of incidents are fire, smoke and carbon monoxide alarm activations.

Service Calls and Good Intent Calls: account for 20% of responses, these types of incident continue to be the most requested non-emergency services as the Town's population continues to age, assistance to the physically disabled account for most of these incidents.

The Fire-Rescue Department operates as a combination department providing fire-rescue and emergency services with a staff of a full-time fire chief, two full-time firefighter/EMT and a part-time administrative clerk working days, Monday through Friday. Most of the coverage is provided by thirty-four call personnel covering nights, weekends and holidays. During 2018, the Call personnel responded to 59% of the incidents for which the Department was requested.

Response Times: from time of dispatch until the first responding unit arrives on scene. For night, weekend and holidays, Call firefighters are responding from their homes to the station, and then responding with emergency vehicles to the scene.

Overall Average Response Time: 11:05 min/sec

Average Response Time Day Shift: (Monday-Friday) with fulltime staffing 08:48 min/sec

***Average Response Time Nights/Weekend/Holiday:** 12:53 min/sec
* Denotes coverage provided by Call firefighting personnel.

Overlapping Incidents: there were 125 times when two or more incidents were occurring simultaneously. Six percent of these incidents had 3 or 4 incidents ongoing concurrently. During these incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

Automatic Aid Received:

78 times from Center Harbor	5 times from Sandwich
16 times from Tuftonboro	19 times from Stewart's Ambulance

Mutual Aid Received:

Moultonborough receive mutual aid assistance 21 times from seven departments.

Automatic Aid Provided:

Moultonborough provided automatic mutual aid assistance 12 times to neighboring towns.

Mutual Aid Provide: Moultonborough provided mutual aid assistance 21 times to seven communities.

Department Activity:

2018 saw a reduction in the number of incidents in which the fire department was requested, ending the year 10% below our average of 866. The Department responded to four building fires in the town and was able to limit the fire damage to 8% of the \$2,012,084 affected property values. Department members continue to make the protection of lives and property the highest priority in the performance of their duties.



Photo Credit: Bea Lewis/Union Leader

2018 also marked brought a sad note for the fire department with disbanding of the Fire Auxiliary. Fire Auxiliary members have long supported the fire department members during their operations, providing water, food and personnel support services through many cold nights and hot days. Their contributions to the fire department and the community have been meaningful and significant. Their presence will be greatly missed. The Chief and the members of the fire department wish to express their thanks and gratitude to all the members of the Auxiliary, past and present, for their many years of selfless dedication the community in all type's conditions.

Emergency Management:

The 2018 year ended with no activations of the Town's Emergency Management system.



Residents can stay informed of town wide emergencies by signing up for CodeRed, the Town's emergency communications information system on the Town's web page. Information is provided via telephone, email and texting messages and the system is connected the NH Alerts system run by the NH Department of Homeland Security and Emergency Management.

Respectfully submitted,
David Bengtson, Fire Chief/Emergency Management Director

Call Firefighting Officers

Richard Buckler, Deputy Chief/EMT-B
Mark Fullerton, Captain/EMT-B
Barbara Beede, Lieutenant/AEMT
Christopher Shipp, Lieutenant/Paramedic

Peter Beede Sr., Deputy Chief
Raymond Bassett, Captain/EMT-B
Timothy Woods, Lieutenant/AEMT
Wallace A. Daigneau, Lieutenant/EMT-B

Fire Department Call Personnel

Alex Bassett, Firefighter
Christopher Bassett, Firefighter/EMT
Scott Breault, Firefighter
Christopher Burbank, Firefighter/EMT
Peter Conti, Firefighter
Matthew Fullerton, Firefighter
Hollie Greene, Firefighter/EMT
Tim Hartnett, Firefighter
Norman Larson, Firefighter
John (Jay) Luff, Firefighter
Kelly Marsh, Firefighter/Paramedic
Thomas Sawyer, Firefighter
Joseph Vosgershian, Firefighter/AEMT

Brandyn Bassett, Firefighter
Jessica Breault, Firefighter
Richard Brown, Firefighter
William Burke, Firefighter/EMT
Michael Dow, Firefighter/Paramedic
Adam Gravelle, Firefighter/AEMT
Trevor Greene, Firefighter/Paramedic
Susan Klotz, EMT
Joshua Latulippe, Firefighter
Nicholas Marsh, Firefighter/EMT
Sophia Njaa, Paramedic
Jeffrey Shannon, Firefighter
Austin Wakefield, Firefighter/AEMT

Forest Fire Warden and State Forest Ranger

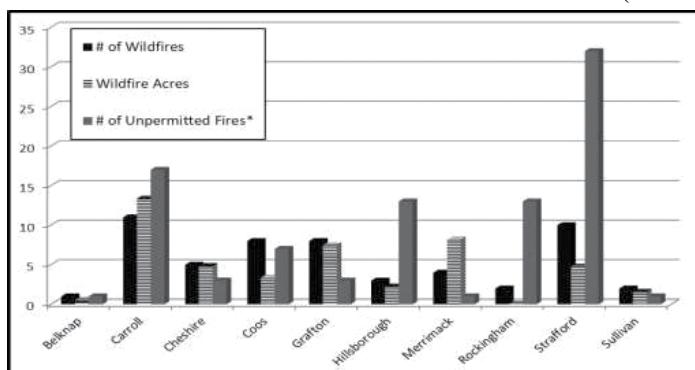
This past year we were fortunate enough to have favorable weather conditions in the spring and summer which limited the amount of wildfire activity throughout the state. Your local fire departments and the Division of Forests & Lands worked throughout the year to protect homes and the forests. The statewide system of 16 fire lookout towers continues to operate on high fire danger days. Our fire lookouts are credited with keeping many fires small due to their quick and accurate spotting capabilities. The towers' fire detection efforts were supplemented by the NH Civil Air Patrol when the fire danger was especially high.

Many homes in New Hampshire are in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Several of the fires during the 2018 season threatened structures and one structure was destroyed, a constant reminder that wildfires burn more than just trees. Homeowners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe!

In 2019, we will be recognizing Smokey Bear's 75th birthday! Dressed in a ranger's hat, belted blue jeans, and carrying a shovel, he has been the recognized wildfire prevention symbol since 1944. The NH Forest Protection Bureau and local fire departments will be celebrating Smokey Bear's 75 years of wildfire prevention throughout the year. Smokey's message has always been about personal responsibility – remember his ABC's: **Always Be Careful with fire. If you start a fire, put it out when you are done! "Remember, Only You Can Prevent Wildfires!"**

As we prepare for the 2019 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning, unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting www.NHfirepermit.com. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services (DES). You are encouraged to contact the local fire department or DES at (1-603-271-3503) or www.des.nh.gov for more information. Safe open burning requires your diligence and responsibility. Thank you for helping us to protect New Hampshire's forest resources. For more information please contact the Division of Forests & Lands at (1-603-271-2214), or online at www.nhdfl.org.

2018 WILDLAND FIRE STATISTICS (All fires reported as of December 2018)



*Unpermitted fires which escape control are considered Wildfires.

Year	Number of Wildfires	Wildfire Acres Burned	Number of Unpermitted Fires*
2018	53	46	91
2017	65	134	100
2016	351	1090	159
2015	143	665	180
2014	112	72	53

CAUSES OF FIRES REPORTED (These numbers do not include the WMNF)

Arson	Debris Burning	Campfire	Children	Smoking	Railroad	Equipment	Lightning	Misc.
1	10	4	1	5	0	6	2	24

Public Works

I would like to begin this year's report with an acknowledgement of thanks to the residents of Moultonborough, and the Public Works staff for their support over the past year as I embark on my third year of service to the community as the Public Works Director.

The past year has been another productive one which kept all the divisions busy, whether it be the highway crew with a busy winter season, road maintenance operations or road projects, or the Facilities & Grounds with building maintenance, energy improvement projects or cemetery maintenance, or the Waste Management facility, with having another very successful second full year since transitioning to Single Stream Recycling. The following give a summary of the past year's activities for the divisions.

Highway Division:

The 2018 Highway Division was staffed by the Public Works Director, Highway Foreman, Office Clerk, Mechanic, three (3) Heavy Equipment Operators, two (2) Equipment Operators, and one (1) seasonal staff. The division maintains, approximately 77 miles of town roads (26 miles of gravel, 51 miles paved), 11 miles of state roads (winter maintenance only), and 84 miles of private roads (emergency lane winter maintenance only). The division handles all town road maintenance tasks, i.e.; winter maintenance operations (in accordance with Town Policy), tree trimming, drainage maintenance, asphalt surface maintenance, street sign maintenance, and mechanical maintenance of the Town fleets including Public Works, Police, and Fire. The division also works very closely with local outside contractor for the services of catch basin cleaning, large tree removal, asphalt maintenance, excavation of streets & drainage, street sweeping and highway markings.

Training/Education and Personnel:

During this past year, division members attended multiple training opportunities from the Technology Transfer Center at UNH, Primex, and the NH Bureau of Education and Training. These training hours allow attendees to achieve various levels of technical, safety, supervisory, and environmental education.

Congratulations goes out to Heavy Equipment Operator James Nave, who achieved Master Roads Scholar having completed over 100 contact hours of training covering all aspects of road maintenance including environmental, safety, supervisory, and technical courses over the past several years. Congratulations also goes out to Highway Foreman Ron DeDucca, who achieved the status of Road Scholar I, having completed 25 contact hours of training within his second year as a member of the DPW team.

Public Works would also like to welcome a few new faces who have joined the department over the past year including Robert White (Facilities Maintenance), Jeffrey Stendor (Laborer/Truck Driver), and Duffy Bengtson (Transfer Station Attendant).

Winter Maintenance:

The early 2018 (Jan-April) winter maintenance season saw a total of 35 weather events and the late 2018 (Nov-Dec) season saw a total of 12 weather events including snow, and some unpleasant rain/ice events which impacted our town and private gravel roads significantly. Our use of technology (Calibrated spreader, ground speed controls), and treated deicers has proven to help reduce overall environmental impacts to our community.

Road Projects:

In 2018 the department managed several projects including our annual paving contract. Many thanks to our contract engineering firm, KV Partners, who assisted with the Road Program and other projects in town. The division staff worked with Bruce Robinson Company of Tamworth, NH to complete drainage,

subsurface excavation, and reconstruction work, while the reclamation and paving was completed under our annual paving contract with GMI Asphalt of Belmont, NH. The 2018 Road Program included reconstruction of Shaker Jerry Rd (3,300 LF including reclaiming/paving as well as a section of full depth reconstruction), Red Hill Rd (4,000 LF including drainage improvements, reclaiming and paving), Evans Rd (1,250 LF of reclaiming/paving), Ben Berry Rd (275 LF of reclaiming/paving), Lees Mill Rd (1,150 LF of regrading and paving), and Black's Landing Rd (300 LF of regrading and paving). The DPW roadway preservation program included Crack Sealing of approximately 7.85 miles of roads (Black Point Rd, Bodge Hill Rd, Clarks Landing Rd, Paradise Dr, Severance Rd, Sheridan Rd, Driftwood Dr, Krainewood Dr, Red Hill Rd, Wentworth Shores Rd, and Sawmill Rd) and 3.82 miles of Asphalt Rubber Chip Seal (Bodge Hill Road, Krainewood Drive, and Sheridan Road).

Facility & Grounds:

This division consists of a full-time Facilities/Grounds Team Leader, two (2) part-time Facility and Grounds workers and two (2) seasonal Grounds workers. The division handles all facility general maintenance, and contractor/vendor coordination involving all town owned buildings. The Grounds Crew manages the grounds at the Former Lions Club Property, Kraine Meadow Park at Playground Drive, Town Beaches, Ice Rink and other town common areas. The division also manages the grounds keeping of all Town owned (7) and several privately owned (49) cemeteries as well as manages and coordinates the "Adopt a Spot Program", and the "Adopt a Facility Program." We would like to thank our "Adopt a Facility" landscape contractors for making this a great success.

Waste Management:

This division consists of a full-time Facility Supervisor, one (1) full time Facility Attendant, two (2) part time Facility Attendants, and one (1) seasonal Facility Attendant. In the Spring 2016, the facility went to a Single Stream Recycling Facility which has continued to be a huge success through 2018. A lot was learned during the transition and the change has been a positive one, saving both time and money for the community. The facility staff runs a very clean and efficient transfer station, and we would like to thank both the staff and users of the facility for their working cooperation of "Reduce, Reuse and mostly Recycle."

I would like to personally thank all the residents for their support of the Public Works staff. I would also like to thank my division Supervisors, and Staff for their teamwork. Many thanks go to our winter maintenance contractors who help maintain our 84 miles of private road Emergency Lanes.

If you have a concern/question or wish to report a road hazard/condition you can reach us at the Highway Garage at (1-603-253-7445) or via the Service Request form link on the Town's DPW web page at; http://moultonboroughnh.gov/pages/MoultonboroughNH_Highway/Service%20Request. We always like hearing from our residents regarding our roads, so feel free to email us at dpw@moultonboroughnh.gov.

Respectfully submitted,
Chris Theriault, Public Works Director

Adopt a Spot 2018 Participants

“Adopt a Spot” is a town beautification program, and in 2018 we covered eight (8) public buildings and parks. Participants plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small Towns like us just so very special.

The town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1st, 2nd and 3rd top designs and all are given a certificate of recognition.

1st Place:

Moultonborough Lion's Club Sutherland Park



2nd Place:

James & Karen Nigzus & Family
Playground Drive in memory of
"Peter & Rose Kraine"



3rd Place:

Robert & Pam Patenaude
Town Line Entry Sign on Bean Road



Other Participants:

Miracle Farms Landscaping
(Rt 25 @ Center Harbor Sign)

Moultonborough Women's Club (Town Hall, South Median)

Chris Shipp & Russ Wakefield
(Lions Club Flagpole area)

Moultonborough Toastmasters (Transfer Station)

Town Hall Employees (Town Hall, North Median)

Adopt a Facility Participants:

Donnybrook Home Services (Rec. Building, Historical Society Building)
McCarthy Lawn Property Management, LLC (Public Safety Building)

2018 Household Hazardous Waste Day

On Saturday, August 4, 2018, the Town of Moultonborough and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works Highway Garage. The collection period ran from 8:30 a.m., to 12:00 p.m. with the collection contractor Clean Venture on site to collect and handle all materials listed as household hazardous waste. Several area volunteers from Moultonborough, and Tamworth assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Facilities/Grounds to assist residents with collection of non-hazardous recyclables i.e.: waste oil, fluorescent bulbs, batteries and propane tanks. The site collected from 256 households, processed 232 vehicles, representing 177 households from Moultonborough.

Residents can visit the Town's web site Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.

Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday of the month, 8:30 am to 12:00 noon (May-October). A link to the Facility is; http://www.wolfeboronh.us/Pages/WolfeboroNH_Hazardous/index. This is a user fee facility, with some ability for residents to be reimbursed.

I would like to personally thank our residents for their efforts to protect the town from improper disposal of household hazardous waste.

Many Thanks to our Volunteers, and DPW Staff for making this day a success and handling the large turnout Moultonborough continues to have during this event.

Respectfully submitted,
Chris Theriault, Public Works Director

Lakes Region Household Hazardous Waste Collection

For nearly thirty years, the Lakes Region's annual Household Hazardous Product Collections have attracted considerable participation from year-round and seasonal residents. This year we had a record number of vehicles and served nearly 2,000 Lakes Region Households over a two-day event held on July 28, 2018 and August 4, 2018 at eight different locations. Support from our participating communities helps to make the Lakes Region a leader in the collection and removal of hazardous household waste. Protecting public health and safety, and especially the quality of our surface and ground waters, is of utmost importance for long-term environmental and economic health.

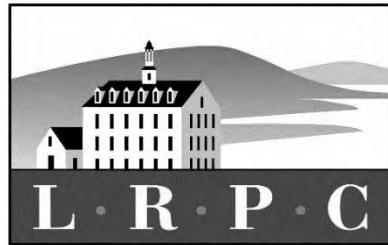
The **2019 Household Hazardous Waste Collection Day** will be held on:

- **Saturday, July 27, 2019** (Belmont Fire Station, Franklin Public Works Garage, Gilford Public Works Dept. and Meredith Public Works Dept.) 8:30 a.m. – 12:00 p.m.
- **Saturday, August 3, 2019** (NH DOT Garage Bristol, Laconia Public Works Dept., Moultonborough Highway Garage, Ossipee Highway Garage) from 8:30 a.m. – 12:00 p.m.

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (1-603-279-8171) for details.

Lakes Region Planning Commission

The Lakes Region Planning Commission (LRPC) is a voluntary organization of 30 member municipalities within one of the 9 regional planning areas established by state legislation under NH RSA 36:45. Regional planning commissions strive to respond to and shape the pressures of change in a meaningful way, both locally and regionally, through communication, joint initiatives, and planning.



With a regional planning area covering over 1,200 square miles in Belknap, Carroll, Grafton, and Merrimack Counties, the LRPC's professional staff provide regional planning services in the areas of transportation, land use, economic development, watershed management, and natural resource protection; local technical assistance with master plans, capital improvement plans, hazard mitigation plans, ordinance review, and circuit rider consulting; GIS mapping services; data collection and analysis; and review of Developments of Regional Impact.

In May 2018, we expanded our boundaries with the transfer of the Town of Plymouth to our planning region. After Plymouth's request to change regions was approved by New Hampshire's Office of Strategic Initiatives and an Executive Order was issued by the Governor, we welcomed Plymouth as our newest municipal member.

Moultonborough Highlights:

- **Hazard Mitigation Plan Update Assistance:** Entered into agreement with the Town for technical and professional services to update its existing Hazard Mitigation Plan for FEMA approval through New Hampshire HSEM (Homeland Security and Emergency Management). Attended HSEM/FEMA Hazard Mitigation Plan Workshop training in Concord and submitted quarterly report to HSEM.
- **Septic System Assessment Model:** Acquired state funding and leading process to address impact of old and outdated septic systems on Moultonborough Bay's water quality. In addition to water quality impact estimates, LRPC is advising the Planning Board on land use regulations and incentive programs available to residents interested in updating their septic systems. Researched community septic systems and other New England states' septic system replacement programs and ordinances. Contacted NH Municipal Association legal counsel on validity of health regulations for septic pumping and replacement vs. zoning ordinance. Completed project expectations document for Planning Board members, Town Planner, and Town Administrator.
- **Master Plan:** Completed and distributed draft Economic Development chapter and discussed feedback loop with Town Planner. Researched, prepared, and distributed draft Housing chapter to Master Plan Steering Committee. Reviewed project status with Planning staff, updated project scope, and sent change order to Town Administrator. Followed up with Town Assessor on total housing units and possible solutions for counting.
- **Economic Development:** Attended meeting with Bay District Sewer Commission and Moultonborough officials to discuss sewer expansion capabilities to advance town economic development goals and implementation strategies identified in the Master Plan currently under development. Reviewed Bay District Interceptor Project plans with Bay District Commission, reported sewage lagoons status, waste transport status, and system expansion capabilities to Master Plan Steering Committee.
- **Planning:** Participated in the Route 25 Moultonborough Village Charrette. Researched site visit model language for site plan and subdivision regulations for Town Planner.
- **Road Surface Management System Inventory:** Coordinated Moultonborough RSMS studies and met with Board of Selectmen and DPW Director to explain and discuss final RSMS products. Created Moultonborough good-fair-poor map for purposes of discussion with Road Agent and to show the

overall general quality of pavement throughout the state; discussed forecasting options, what has been done, and what is to be expected.

- **Transportation:** Worked with Winnipesaukee Scenic Byway Advisory Committee and forwarded requested Byway documents to Planning Board Chair.
- **HHW Annual Collection:** Moultonborough served as one of 8 host sites in our Summer 2018 Household Hazardous Waste Collection enabling residents to safely dispose of their household hazardous waste and protect the groundwater our region depends on for drinking water, domestic use, and tourism.
- **Regulation Books Bulk Discount:** Facilitated bulk purchase of NH Planning and Land Use Regulation books at a substantial discount.

Household Hazardous Waste — Summer 2018 Collection:

By the Numbers...

➤ One regional planning commission	● One summer	● One day of downpours.....	1
➤ Number of dates.....			2
➤ Locations.....			8
➤ Participating communities			25
➤ Years of collections.....			32
➤ Tons of hazardous substances properly disposed			35
➤ Percentage of NH's surface water contained within the Lakes Region			40
➤ Number of volunteers (80+).....			80
➤ Estimated number of vehicles.....			1,600
➤ Estimated number of households.....			1,700
Protecting the Lakes Region of New Hampshire			Priceless

The LRPC thanks the people of the Town of Moultonborough for their recognition and support of regional planning.

Respectfully submitted,
Jeffrey Hayes, Executive Director

Moultonborough's Representatives to the LRPC

Commissioners: Barbara Perry, Scott Bartlett

Transportation Technical Advisory Committee: Robert Ward, Chris Theriault (*Alternate*)

You can view the complete LRPC Report on the Town Website under the Land Use Department.

Police Department

The Moultonborough Police Department has eleven (11) full-time sworn positions and provides full police services twenty-four (24) hours a day, seven (7) days a week. The organizational structure consists of a Chief, three (3) patrol sergeants, a detective, school resource/juvenile officer, five (5) patrol officers and an administrative assistant/dispatch supervisor. The administrative assistant position was part time and was combined with a part-time dispatch position. This position was filled in the fall of 2018 and has served the needs of the police department very well. The department's staffing level is consistent with the national standards for the communities' permanent population of approximately 4,500 residents. The police department's personnel and resources are significantly challenged from late spring to early fall as the seasonal population surges to approximately 25,000 residents and visitors.

Dispatch:

The Police Department is responsible for the staffing and operation of a fully functional communications center that dispatches police officers seven (7) days a week, fourteen (14) hours a day. Between approximately 9:00pm and 7:00am, dispatching and call taking is handled by our partners at New Hampshire State Police Troops E and F. Moultonborough dispatchers assist citizens (walk-ins) at the Public Safety Building and handle thousands of telephone calls which result in approximately 10,000 entries into the dispatch log each year. Dispatchers also assist with administrative calls for the Fire Department, issue fire permits and handle a number of clerical duties.

The communications section provides direct, compassionate, face-to-face citizen interaction when members of the community need emergency services, response and assistance. The communications section is an integral part of the delivery of police services. We are fortunate to be able to provide a professional and community centered service when responding to citizen's needs.

Personnel:

In 2018 the department saw some attrition to its ranks however, the current staff have seized the opportunity to continue to build and grow the Police Department into a model for the 21st Century. As we enter into 2019, we welcome two new patrol officers who will join our ranks in February. They will begin their field training and enter the May 2019 Police Academy, please be sure to say hello.

We would like to thank the Moultonborough Police Benevolent Association (The Union) for their continued cooperation, commitment and accommodation to help keep the communities' safety and needs at the forefront while working with the administration within their contract. I cannot thank each staff member enough for their dedication and sacrifice. I owe you a debit of gratitude.

Grants:

The department, while seeking grants, has seen a decrease in available funding to smaller departments and a shift toward larger agency support. In 2018 the department received \$17,000 in grant funding. 2019 offerings were far less generous in the \$2,000 range. Due to the administrative expense in managing the grant, it was respectfully declined as was cost prohibitive.

Programs & Partnerships:

Sgt. Beede continues his position as a staff member at the New Hampshire Cadet Academy. Sgt. Beede is overseeing the department's police cadet program. The department continues to operate the Good Morning Program, through the dispatch center. The program provides a safety net for community members that may not have anyone to check on their daily wellbeing. Our dispatchers and patrol officers have formed bonds with many of the program members and I think we get as much out of the program as they do. Master Patrol Officer Jody Baker continues to work with students and staff at the central school and

Moultonborough Academy in her role as the School Resource Officer. She had recently attended L.E.A.D. training and is looking forward to bringing programs geared toward preventing drug use, bullying and violence. In February the Police Department and School leadership team will be participating in implicit bias training and servant leadership. I would like to thank incoming superintendent Patrick Andrew for his support and enthusiasm around these initiatives.

Trends:

Total calls for service in 2018 dropped significantly. This is one profession that when things slow down, it's a good thing. In 2018 burglaries were cut in half from eight (8) to four (4), this is in part to the good work of the department but speaks highly to interagency cooperation. As well domestic violence calls, suspicious activity and thefts reduced significantly. We saw an upward trend in motor vehicle accidents from 134 in 2017 to 163 in 2018. The fall held an unprecedented number of vehicles versus wildlife accidents. More concerning was the number of Driving While Under the Influence arrests increasing by ten (10) in 2018.

Scam attempts continue to be on the rise, fortunately word is spreading as well as educational efforts and our citizens have not fallen victim to these crimes. Unfortunately, long gone are the days of a hand shake and if it sounds too good to be true, it probably is.

The department has continued to use both officer presence as well as the use of portable radar signs to curb speeding. The town has met with the State Engineers to also come up with solutions that may help slow traffic when entering the center of town in an effort to increase pedestrian safety.

We would like thank Moultonborough Fire, Stewarts ambulance and our road crews who all find themselves out with us in adverse conditions at all hours of the day and night. We greatly appreciate your partnership and support.

In my first year as your chief it has been my privilege to serve you, to get know the town, it's history and chart a path toward the future for the department.

Respectfully submitted,
John Monaghan, Chief of Police

Human Services

The Human Services Department is available to all Moultonborough residents for emergency assistance, such as housing costs, heat, electricity, medical expenses, etc. for those who qualify. We also assist clients to take advantage of other state and local services in our area.

Our office is located in the Moultonborough Town Hall. Someone from the Administration office is available Monday through Friday from 7:30 a.m. – 4:00 p.m. to provide application packets that must be completed prior to receiving assistance. In emergencies, nights and weekends, please call our local Police Department and they will be able to provide information to assist you. Our Town also has many organizations that will assist with food, heat, medicine, etc. for those in need.

The Christmas project for children in Town is a joint effort between the Police and Fire Departments, Moultonborough Schools, Moultonborough Library, the Moultonborough United Methodist Church and many caring volunteers. Our children receive boots, jackets, clothing, toys, etc. which assist families in need. Applications are available at the Central School and the Police Department.

We are fortunate to live and work in such a beautiful Town where there are so many friendly and caring people offering support to their neighbors throughout the year. Our community also offers many opportunities to be involved in the activities for the young, elderly and families through the Schools, the Recreation Department and Library Programs.

Respectfully submitted,
Walter Johnson, Town Administrator

Recreation Department

The mission of the Moultonborough Recreation Department is as follows: "To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough Community". This commitment drives the Moultonborough Recreation Department and as always is reflected in the delivery of quality recreation services, professional staff, dedicated volunteers and community collaborations.

Recreation programs, events, and activities offered in 2018 are listed below – participant numbers are shown after the program event or activity. Participation numbers can also be found on our website.

Programs Events and Trips for Adults and Senior Adults:

The Boston Flower Show (39 total - 21 from Moultonborough): Museum of Fine Arts (48 total – 15 from Moultonborough). The Flower Show and Fine Arts/Aquarium Trip were run in conjunction with Belmont Parks and Recreation. Cabbage Island – (23); Isles of Shoals/Strawberry Bank – (34). Salem Witch Museum and Peabody Essex Museum – (9 - small number by design); Boston Red Sox with Meredith Parks and Recreation – (5 Moultonborough residents). Fitness with a Difference (15). Pickle Ball continues to be very popular among our active adult population. There was a total of 132 for the 4 indoor sessions - held at the Meredith Community Center and in conjunction with Meredith Parks and Recreation; 129 enjoyed the 2 outdoor sessions held at Kraine Meadow Park in Moultonborough. Please note that there are those who register for multiples sessions, so these numbers do not reflect individual participants. Edith's Tourney was cancelled this year due to weather. Adult Co-ed Softball - 51 individuals on 4 teams and includes a regular season of games and the end of season Jamboree with hitting contests. The Recreation Department hosts Mah Jong and Bridge Club as drop in programs with between 6-20 people.

Special Events:

The collaborative relationship with the Castle in the Clouds continues to be very beneficial to both entities and has resulted in some very successful special events. Family Fun day (400+) also in conjunction with the Lakes Region Conservation Trust; Pumpkin Carving Party (28); Jack o Lantern Lane – hike and campfire (1,250). Virtual Cardboard Sled Derby (3); Unfortunately, the February Moonlight Hike and December Solstice Celebration were cancelled due to extreme weather conditions. Other Recreation Department Special Events include the Father Daughter Valentine's Dance (76); Mother Son BBQ (42); Halloween Party (300+); Halloween Volunteers (34); Hoopla (150); Family Skating Party (70+); Bubble Ball – Games on Ice (52+ participants and spectators); Greetings from the North Pole (50); Holiday Open House, held in coordination with the Library's holiday event - (approximately 55). The Pathway "Fund" Run and Walk, held in conjunction with the Moultonborough Pathway Association (61). The Moultonborough Recreation Department partnered with Meredith Parks and Recreation Department and Lakes Region Visiting Nurse Association and offered a Women's Wellness Fair geared to women of all ages. There were 34 vendors and well over 100 participants throughout the day. This event was held at the Meredith Community Center. Our Annual States Landing Clean Up Green Up Day was held on May 7th with approximately 25 volunteers who were then updated with the progress at States Landing and treated to a barbecue lunch cooked and served by town officials.

Summer Programs:

This summer the Recreation Department with cooperation of the Moultonborough Schools and MCS staff were able to increase both the quality and quantity of the Happy Camper and RECKing Crew Summer Camp Programs by moving our programs from half day "playground programs" to full day "day camp" with an extended day option. In doing so we also moved from one (1) seven (7) week session to seven (7) one (1) week sessions. We increased the number of individual children enrolled in these two (2) programs by 15 children. However, due to the change in the sessions we increased our registrations significantly; Happy

Campers = 211 registrations with 54 individual children; RECKing Crew 89 individual children = 331 registrations. Teen Adventure (29); Hot and Happy (20); STEM Camp (15); Challenger Soccer Camp (13); Tennis Lessons – adults and children (59); Swimming lessons (20). The Recreation Department provides the Outdoor Summer Concert Series at the Gazebo – we had seven (7) concerts with outstanding entertainment scheduled. We averaged over 40 audience members per concert. However, the weather was not cooperative, and we were reluctantly forced to cancel three of the concerts. As always, the Recreation Department sponsors July 4th activities – parade, awards, the town wide barbecue and Moultonborough's portion of the Fireworks. In addition, we sponsor the Memorial Day activities and holiday lighting.

Youth Sports:

Basketball (103); Basketball Tourney Teams (21); Softball (30); T-Ball (24); Granite State Track and Field (15); Pitch Hit and Run (32); Soccer (106); Soccer Tourney Team (11); Volleyball (13).

Youth Programs, Classes and Lessons:

Beyond the Bell – 5 sessions (80 registrations = 12-21/session); Skating Lessons (12); Totally Toddler Parent Child Drop-In Play Group (avg. 10 children – 20 participants/week); Music and Movement Toddler/Parent Drop-In held in cooperation with the Moultonborough Public Library average 10 children – 20 participants/week). Safe Sitter (23 in 2 sessions). We also partnered with Moultonborough Central School to offer Winter Days activities (130+/-).

Facilities and Improvements:

All Recreation and Park facilities – Long Island Beach, The Point at Long Island, States Landing Beach, Recreation Building, Pathway on Moultonborough Neck Rd., Kraine Meadow Park – including the ice rink, fields, tennis courts, pickle ball courts and basketball, play equipment, pavilion, continue to be heavily used and well maintained. In May we replaced the play equipment purchased in the early 1990's with a new set geared specifically towards younger children. This was accomplished by "many hands on deck" including recreation staff, DPW staff and volunteers of all ages. A new pavilion with composting bathrooms is slated for construction in 2019 and we are looking to make improvements to the ice rink on a 3-year phased program. We continue to work with town officials, the town engineer, DPW as we move forward with the States Landing project. The Recreation Department continues to schedule and manage the former Lion's Club, now referred to as the Function Hall on old Rte. 109.

In the fall of 2018 we went "live" with on-line registration and credit card payment capabilities. This has made us much more customer friendly.

Appreciation:

As always, we take this opportunity to thank the many people and organizations that help to make the Recreation Department successful. Thank you to the many volunteers who serve on boards, committees, coach, officiate, supervise, chaperone, maintain facilities, instruct as well as the many organizations and businesses that sponsor our teams, programs and events. Thanks to the Moultonborough Library and the Castle in the Clouds for cooperative efforts that benefit the community. Thanks to DPW for great cooperation and efforts on all facilities. Thanks to the Moultonborough School District for their continued cooperation for the use of their facilities and cooperative efforts to provide the best experiences for children. We'd also like to thank the Moultonborough Fire Department and Moultonborough Police Department for being a resource and their assistance on everything from foaming fields for Foam Day to details for the Road Race and providing vehicles for Touch a Truck – and much more. Appreciation is also expressed to the Recreation Advisory Board, Board of Selectmen and Town Administrator for their support and recognition of the value a strong recreation department provides in the overall health of our community.

Kudos to Staff:

The Recreation Department is fortunate to have had the services of over 30 talented, enthusiastic, dedicated and excellent young people who served as role models, officials, counselors (summer and after school program); lifeguarded, taught swimming and tennis and provided amazing experiences to all who they encounter. Last but not least, a heartfelt thank you to the amazing people that make up our year-round staff – Mary Bengtson, Donna Tatro and Dan Sturgeon. They continually strive for excellence in our delivery of services and accept challenges as a means to improve. Their enthusiasm and efforts are reflected in the quality of events and programs we are able to provide the citizens and visitors to Moultonborough. Program Coordinator, Donna Tatro and Stephanie Poole from the Castle in the Clouds were recognized by the New Hampshire Recreation and Park Association in September with the “High Five Award” for their collaborative efforts in providing quality special event programs.

The Recreation staff encourages all Moultonborough residents to “Have Fun Today” and every day with the Moultonborough Recreation Dept.

Respectfully submitted,
Donna J. Kuethe, Recreation Director

Recreation Advisory Board

The charge of the Moultonborough Recreation Advisory Board (RAB) is to work with the Recreation Director, Town Administrator and Selectmen to plan and implement a wide range of civic, cultural and recreational opportunities for all residents of Moultonborough.

The RAB is comprised of a Board of Selectmen representative, Chris Shipp, a representative from the school district, Matt Swedberg, the Recreation Department Director (ex-officio) Donna Kuethe and three at-large members from the public, Linda Murray, Wendy Krauss (resigned in 2018), Bonnie Donohue and Paul Punturieri (appointed 2018). Thank you to all members for their commitment to serve their community and their support for the Moultonborough Recreation Department and its mission.

Lack of adequate and consistent indoor facilities remain a priority identified by the Recreation Department and was discussed at length during the year by the RAB. As the community continues to wrestle with the disposition of the Lions Club and possible community center, the RAB recommended to the Board of Selectmen that if built that the Recreation Department be housed in the new community center and that the option of property on or adjacent to the school be considered as its location.

Whatever the community decides, the RAB remains dedicated to promoting a vibrant, sustainable Recreation Department and providing ongoing support and recommendations to the Director, responding to the needs of the community, promoting collaboration, and fostering a culture of service to all community members both youth and adults of all ages.

Respectfully submitted,
Paul Punturieri, Chair

Members:	Linda Murray, Vice Chair	Bonnie Donohue, Member
	Donna Kuethe, Rec. Dept.	Christopher P. Shipp, BoS Rep.
	Matt Swedberg, SAU 45 Rep	



Lakes Region Visiting Nurse Association

We are very pleased to report that our Lakes Region Visiting Nurse Association and Hospice celebrated its 95th Anniversary serving the citizens of Moultonborough in record setting fashion.

At the start of 2018, LRVNA was serving patients in Moultonborough with 97 visits per month. By year's end, the monthly visit total exceeded 300 visits per month.

Your agency has embraced a terrific "can do" attitude which has not only increased the agency total patients daily census from 80 to 200 but has also added over a dozen additional full-time employees to the staff. Proudly still that 7 of our care providers reside in Moultonborough.

The very best news remains the fact that LRVNA is well positioned to continue to provide compassionate, stellar professional care to our residents and/or their loved regardless of their ability to pay.

Lastly, all of this good news is made possible, in no small part, to the generosity of the Town of Moultonborough's citizens for continuing to remember a neighbor in need.

Respectfully submitted,
Kevin M. Kelly, Chief Executive Officer
Lakes Region Visiting Nurse Association

Interlakes Community Caregivers, Inc.

Formed in 1998, Interlakes Community Caregivers, Inc. is a 501(c)3 nonprofit volunteer organization which provides rides and other direct services to assist our neighbors in their daily lives. Services are provided by volunteers at no charge and include rides to medical appointments (both local and long distance), personal appointments, grocery shopping, running errands, friendly visits and more. Rides are provided in volunteers' personal vehicles.

These services allow our neighbors to remain living in their own homes with dignity, whether for a short-term period to recuperate from surgery, etc. or for a long-term period to age in place. We provide access to health care, proper nutrition and socialization. We address Aging in Place, Transportation in a Rural Community and Senior Isolation, and we improve our community's livability for an aging population.

Services are available to anyone in the towns of Moultonborough, Center Harbor, Sandwich and Meredith and are in high demand due to our aging population. Although our services are available to residents of any age, over half our neighbors are 80 years of age or older (51 in their 90s) and 71% are female. We currently have 64 volunteers and 262 registered neighbors.

An eight-member Board of Directors governs the organization and three part-time paid staff work in the office located in Moultonborough. Half of our caring and compassionate volunteers are Moultonborough residents. All volunteers complete the Volunteer Education program and are screened by background checks for Criminal History, Driving Records, Elderly Abuse and Sex Offense.

In 2018, 71 Moultonborough residents were registered to receive services. Volunteers responded to 865 services requests from Moultonborough residents, a 10.3% increase over 2017. Volunteers donated 825.5 hours and drove 13,784 miles to provide these services.

In 2018, services for Moultonborough residents included escorted rides to medical facilities in the local area and to such long distance destinations as the Veterans Administration Hospitals in Manchester, NH, and White River Junction, VT, and Beth Israel Deaconess in the greater Boston area. Services also included rides for grocery shopping, personal appointments, and running errands in our local area, as well as friendly visits and other life enhancing assistance.

Community Caregivers relies solely on donations, fundraisers, grants and Town support. We do not receive any funding from the Federal Government or any State Agency and do not charge for services.

We are very grateful for the contribution made by the taxpayers of Moultonborough which is essential to our continued service to the community. Thank you.

Respectfully submitted,
Board of Directors
Interlakes Community Caregivers, Inc.

Moultonborough Suicide Prevention and Mental Health Coalition

Despite some big changes in 2018, residents of Moultonborough have continued to receive some priority local access to mental health services through the partnership between the Moultonborough Suicide Prevention and Mental Health Coalition, Northern Human Services (NHS), The Moultonborough Academy and the Town of Moultonborough. In 2018, NHS clinicians were available in Moultonborough to provide 122 hours of outpatient mental health counseling to 64 Moultonborough residents. Unfortunately, this number is down more than fifty percent from last year due to the unexpected closing of Moultonborough Family Health Centre, LRGH affiliate on March 1st, 2018. Although this closure was followed by an intensive effort to find another space at The Moultonborough Family Health Care Offices, Huggins affiliate, we determined that there is no current adequate room in that building pending Huggins' plans to build an addition in the coming year. The Moultonborough Academy did provide on-site office space to a licensed Clinical Social Worker from NHS to continue to see her Moultonborough resident clients at the school. We continue negotiations with Huggins Hospital and are hoping to provide at The Moultonborough Family Health Care Offices both outpatient clinical services including Psych APRN prescriber services to begin sometime in 2019.

Our Emergency Services team continues to be available to Moultonborough residents 24/7 with access at both Huggins and Memorial Hospitals. Many Moultonborough residents seen in Moultonborough in the past have elected to continue after March 1, 2018 their services either in Wolfeboro or Conway Offices pending the return of local access space in Moultonborough. Another development in 2018 is that NHS received contract to initiate Drug Treatment Court in Carroll County serving eligible residents in all 17 towns in Carroll County including Moultonborough. NHS is also actively engaged in training MLADC (2) and LADC (3) providers to enable increased onsite drug and alcohol treatment capability.

We continue to be thankful to the Moultonborough Suicide Prevention and Mental Health Coalition and the voters in the Town of Moultonborough for the many years of local access mental health services support provided by the town to its residents; there is no doubt that the foresight of Moultonborough residents to provide support for local access to mental health services for many years past has saved lives. The unique relationship established by the town with NHS continues despite the loss of the LRGH provider site in 2018 but at a lesser degree until we are once again able to operate out of another facility. Consequently, for 2018, we provided and invoiced 50 % less services in Moultonborough. Our ask for 2019 is accordingly decreased 50% to \$6, 000. In the future, we hope to be back in Moultonborough at the same rate as in the past and will continue to work with the Moultonborough Family Health Care Offices, Huggins affiliate, to accomplish this.

Respectfully submitted,
Eve V. Klotz, LICSW
Behavioral Health Director

Joint Loss Management Committee (JLMC)

The 2018 Joint Loss Management Committee (JLMC) for the Town consisted of seven town employees, three of which represent management, four of which represent the work force.

Dan Sturgeon, Recreation Department – Chair
Kelly Marsh, Fire Department
Carol Fucarile, Assessing Department
Walter Johnson, Town Administrator
Ken Filpula, Transfer Station
Scott Sorell, Highway Department
John Monaghan, Police Department

The committee strives to increase safety awareness in the workplace and to help promote good health and wellness of its employees. The committee meets quarterly to review workplace accident reports and examines ways to eliminate or reduce workplace hazards and accidents. The committee is statutorily mandated to conduct periodic inspections of the Town facilities which helps insure safety of our employees, visitors, residents and taxpayers.

The committee collaborated with HealthTrust, Primex³ and Town departments in September to provide the Town employees with a safety and wellness fair at the Public Safety building. Employees were able to attend and meet the members of the JLMC, receive a flu shot, collect materials about various health, wellness and safety programs offered as well as how to prevent slips, trips, and falls in the workplace and at home. The committee also worked on obtaining Prime status for the Town through our insurance company; Primex³. The Prime Program is an assessment of ten best policies/practices that a Town is encouraged to adopt and implement in order to achieve the prime status. As a committee, we continue to provide employees of the Town with the training, tools and resources to work to mitigate risks associated with their duties and the services provided to town residents through our quarterly meetings, by working on the Prime program and in conjunction with our insurance partners.

The committee would like to thank the Selectmen for their support of our employees, for sponsoring JLMC safety trainings for the Town employee's and for taking a proactive approach to workplace health and safety.

Respectfully submitted,
Dan Sturgeon, Recreation Department – Chair

Public Library

The library had another busy, active year in 2018. Our entry counter tallied 68,354 patrons coming through our doors. Did they come to relax and read a newspaper or magazine or check out a book in print? How old school. Or did they come to learn about their shiny new smart phone or tablet? We offered personalized one-on-one support to 255 patrons. Did they come to get help with their taxes? AARP assisted 216 community members with their tax forms. Maybe they came to view one of the many fabulous Art Exhibits in our Program Room. Or perhaps they came for a special lecture. We offered fascinating talks on Mount Everest, life in the Secret Service, the WWII Home Front, vegetable gardening, quilting, and walking El Camino. In addition, we offered even more lectures on subjects closer to home: Mt Washington, the Red Hill Watershed, the Isles of Shoals, Robert Frost, and Rescues in the White Mountains. Or possibly they came to use our high-speed wireless network. We know at least 2,965 users did, along with the 3,101 patrons who came to use our computers. Many others came to enjoy our adult craft classes in fused glass, canvas painting and resin frames. Others came to use our new database, Ancestry Library (1,896 searches). (Thank you to Mike and Kate Lancor for presenting workshops on this great genealogy resource.) Whatever the reason people come to the library, we were always happy to see them and tried to find exactly what they were looking for. (Sometimes even when they didn't know themselves.)

Our circulation increased to 61,032. We issued 446 new patron cards. We added 956 new books. We borrowed 1,290 items from other libraries in the state and in return lent them 1,082 items from our collection. Our informative website was visited 14,000 times. Through our participation in the NH State Library Overdrive program, patrons checked out a record number of online audio books (3,335) and e-books (3,589). Our passes were used by 349 patrons, saving them thousands of dollars in admission fees. Our Program Room was booked 449 times. Smaller meeting rooms were regularly reserved for studying, meetings, online seminars, working, or writing. Besides one-on-one support, AnneMarie Welch, our Technology Librarian, offered 31 Technology classes, a Coding Club for kids, and weekly drop-in Apple and Technology Users groups, helping an amazing total of 856 patrons. Jane Rice continued the tradition of our huge, wonderful 4th of July Book Sale. Many dedicated volunteers assisted Jane with this worthwhile task, raising thousands for dollars for the library.

Thanks to the determined efforts of Trustee Meg Greenbaum and her landscaping committee, the Library added a permanent new feature to our grounds in 2018. In honor of two former longtime trustees, the McCue-Prouty Memorial Garden was installed by Carol Mock of Native Gardens, and Miracle Farms. Both Shirley McCue and Phyllis Prouty loyally served as library trustees for many years, both won the Mary Rice Volunteer Award, and were officers on the Friends of the Library Board. There are also Memorial Stones for former Trustees Barbara Putnam, Joanne Farnham, President of the Friends Eleanor Mathews, and Joseph Maroun. The garden is a lovely spot with a beautiful assortment of perennials, a waterfall flowing into a little frog pond, and two comfortable benches. The Friends of the Library and private donations provided all the funding.

Our Friends of the Library group proved invaluable to the library. In addition to the new garden, they provided funding for children's programs, most of our passes, book discussions and technology. They also offered the entire community a free "Soup and Sweets" lunch in March and an "all you can eat" Chocolate Fare fundraiser in October. They are a very generous, congenial group of excellent cooks!

Thank you to the Friends, the Trustees, volunteers, Board of Selectmen, and community members. We deeply appreciate the unwavering support for your library!

Respectfully submitted,
Nancy McCue, Library Director

2018 Children's Events at the Library

Seasonal activities in the children's room included a Valentine tea party, Easter egg hunt, Story Time Trick or Treat through the Village, Halloween Magic Show, Christmas Slime and a Tree Lighting/Jingle Bell sing-a-long with Santa. This is the 11th year that Norman and Vera Poitras, from Casual Cape, have provided gifts for the children. Special guest, local author Karel Hayes, gave a signed copy of "Santa's Tatty Boots" that she illustrated to each family. This holiday celebration is in collaboration with the Recreation Department.

We offer Read-A-Thons, Lego Club, Story Time, crafts, movies, 1,000 Books Before Kindergarten, and Music and Movement throughout the year. Music and Movement is a joint program and we meet at the Recreation Department. We also held several Literacy Programs with the Moultonborough Central School, which included school visits to several classrooms, Open House/Learning Expo, a visit with "Clifford the Big Red Dog" and visits to the library by Pre-Schoolers, First and Fifth Graders.

Our 2018 Summer Reading Program theme was "Libraries Rock" with participants reading 84,631 pages and 2,690 books! Top readers were Kennedy Sturgeon, Knox Nolin and Grace Elliott; they were each awarded a Gift Certificate to Bayswater Books and small prizes and books. Special events this summer included a visit with wild animals, a magician, musicians, authors, musical Bingo and a butterfly expert!

A very popular event in 2018 was the monthly kids' "Coding Club". Technology Librarian, AnneMarie Welch, started this successful program for elementary and middle school students as a fun way to introduce coding to kids.

Thank you to members of the Friends of MPL, staff and volunteers for supporting children's programming, whether it's donating time, money or baked goods, you can be counted on! I am grateful for all you do.

Respectfully submitted,
Sharon Gulla, Children's Librarian



**Financial Report
Moultonborough Public Library
2018**

INCOME 2018

Town Appropriations	70,000.00
Salaries & Benefits	481,134.30
Interest	2.73
Library Income (book sale, contributions & bequests)	27,684.78
TOTAL INCOME AVAILABLE	578,821.81

EXPENSES

Salaries and Benefits	481,134.30
Books	18,507.41
Cleaning Building	9,960.00
Computer	10,691.16
Maintenance	22,970.55
Media	3,383.96
Miscellaneous	26.48
Office Expense	3,987.09
Small Equipment	0.00
Programs	5,955.51
Utilities	18,900.21
Professional	1,388.74
Landscaping	3,349.50
Memorial Garden	8,341.38
 Total Other Expenses	 107,461.99
Total Expenses	588,596.29
Net Income	(9,774.48)

Respectfully submitted,
 Carol Bamberry, Asst Treasurer, Trustee
 Sue Bucknam, Treasurer, Alternate Trustee
 Richard Geden, Alternate Trustee

Town of Moultonborough, NH

Resident Births

January 1, 2018 - December 31, 2018

Child's Name	Birth Date	Birth Place	Father's/Partner's Name	Mother's Name
GRA Y, ZOE KATHLEEN	2/9/2018	PLYMOUTH,NH	GRA Y, BRENNAN	GRAY, MEGAN
GLEESON, EVELYN-GRACE LOUISE	2/11/2018	CONCORD,NH	GLEESON, ADAM	GLEESON, STEPHANIE
LEVESQUE, GRACE NINA	2/26/2018	CONCORD,NH	LEVESQUE, NICHOLAS	LEVESQUE, KATHRYN
CONNELL, JOCELYN ELIZABETH	3/5/2018	LACONIA,NH	CONNELL, NICHOLAS	CONNELL, ALYSSA
KNOTT, IVY BELLE	3/11/2018	MOULTONBOROUGH,NH	KNOTT, RYAN	BLANCHETTE, KA THRYN
BLACKEY, CONNOR ROBERT	4/19/2018	LITTLETON,NH	BLACKEY, CLAYTON	MALENFANT, MARANDA
YOUNG, MAYA ISABELLA	4/25/2018	LACONIA,NH	YOUNG, SETH	YOUNG, ANNA
WAKEFIELD, KEEGAN ARTHUR	5/2/2018	LACONIA,NH	WAKEFIELD, SCOTT	WAKEFIELD, DANIELLE
CLAWSON, ISLA JEAN	5/12/2018	CONCORD,NH	CLAWSON, CHRISTOPHER	CLAWSON, JODI
STRAUGHAN, LEO DAVID	5/16/2018	LACONIA,NH	STRAUGHAN, DAVID	MAHER, LEANA
HULL, MADELYN AUDREY	7/4/2018	CONCORD,NH	HULL, DANIEL	HULL, LAUREN
FRITZ, JENNIFER MCCANN	8/3/2018	LEBANON,NH	FRITZ JR, JAMES	FRITZ, CA THERINE
PREScott, MCKENZIE AVA	8/15/2018	CONCORD,NH	PREScott, MICHAEL	PECK, KENDALLYN
MURPHY, ORESTES MICHAEL	8/20/2018	CONCORD,NH	MURPHY, BRYAN	KOSTKA-MURPHY, ELANA
SAMPSON TANNER CHASE	9/8/2018	CONCORD,NH	SAMPSON, JOSEPH	SAMPSON, KAITLIN
CARGILL, ALINA PRESLEY	10/21/2018	CONCORD,NH	CARGILL, WILLIAM	CARGILL, ANGELA
CRABTREE, LILY EVELYN	11/2/2018	CONCORD,NH	CRABTREE, BRIAN	CRABTREE, ALISON
COLE, ARIA LEE	11/9/2018	NORTH CONWAY,NH	COLE, KEVIN	CALZADA, TAWNYA

I hereby certify that the above is to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,

Barbara E. Wakefield

NHCTC Certified Town Clerk

Town of Moultonborough, NH
Resident/Non-Resident Marriages
January 1, 2018 - December 31, 2018

Person A's Name	Residence	Person B's Name	Residence	Place of Marriage	Date of Marriage
ABBOTT, RICHARD W	MOULTONBOROUGH, NH	HARTE, SHEENA L	MOULTONBOROUGH, NH	ALBANY	1/5/2018
MORSE, CRAIG S	MOULTONBOROUGH, NH	CHICO, CHARLOTTE R	MOULTONBOROUGH, NH	TAMWORTH	3/6/2018
PATON, SHARON L	MOULTONBOROUGH, NH	DION JR, NELSON J	MOULTONBOROUGH, NH	MOULTONBOROUGH	4/14/2018
CANFIELD, MICHAEL A	SANDWICH, NH	LAHEY, KATHERINE E	MOULTONBOROUGH, NH	WONALANCET	5/5/2018
BLANCHETTE, MARY-ANNE	MOULTONBOROUGH, NH	DECAROLIS, CHRISTOPHER J	MOULTONBOROUGH, NH	CENTER TUFTONBOROUGH	5/9/2018
SWEDBERG, MARCUS L	MOULTONBOROUGH, NH	HALE, BRITNEY L	MOULTONBOROUGH, NH	WATERVILLE VALLEY	6/22/2018
NEWELL, JAMES C	LOWELL, MA	HAIRE, MELISSA L	MOULTONBOROUGH, NH	MEREDITH	7/28/2018
LAHEY, JOSHUA J	MOULTONBOROUGH, NH	JONES, LEA A	CONCORD, NH	CONCORD	8/4/2018
BEDEJ, R, PETER W	MOULTONBOROUGH, NH	COLLINS, ANGELA M	MOULTONBOROUGH, NH	GILFORD	9/22/2018
HOOPER II, WILLIAM J	MOULTONBOROUGH, NH	ELKINS, AMYL	MOULTONBOROUGH, NH	OSSIPPEE	10/19/2018
LONDONO, JHON J	MOULTONBOROUGH, NH	ORIENTE, CONCETTA C	MOULTONBOROUGH, NH	MANCHESTER	11/9/2018
NON RESIDENTS MARRIAGES					
PEPIN, NICOLE	MANCHESTER, NH	BURROWS, CONNOR	MANCHESTER, NH	ALTON	6/23/2018
KIMBALL, ALEX	WEST OSSIPPEE, NH	REITZ, JANICE	WEST OSSIPPEE, NH	TAMWORTH	6/30/2018
OAKES, KATHERINE	RUTHERFORD, NJ	ENGLISHMAN, BRIAN	RUTHERFORD, NJ	MOULTONBOROUGH	6/30/2018
BOYD, RACHAEL	CHARLSTON, SC	SAKELLAR, STEPHEN	CHARLSTON, SC	MEREDITH	8/3/2018
HAMILTON, THOMAS	ATHOL, MA	OLEARY, AMY	ATHOL, MA	MEREDITH	8/25/2018
HEBERT, JACOB	WAYLAND, MA	LORENZEN, FRANCISCA	WAYLAND, MA	MOULTONBOROUGH	9/2/2018
JANCIC, LEA	BALTIMORE, MD	STONER, JAMES	BALTIMORE, MD	MOULTONBOROUGH	9/8/2018
SPELLISSY, NORA	SOMERVILLE, MA	EDELMAN, ALEXANDER	WESTON, MA	MOULTONBOROUGH	9/15/2018
BURKE, HEATHER	SWANVILLE, ME	HALL, BRANDON	SWANVILLE, ME	MOULTONBOROUGH	9/22/2018
RINGELSTEIN, AUSTIN	LOS GATOS, CA	FRAZIER, PATRICE	TOPANGA, CA	WONALANCET	9/22/2018
WALSH, KEVIN	WILMINGTON, MA	RILEY, CHRISTINE	WILMINGTON, MA	MOULTONBOROUGH	10/21/2018

12 additional marriage license's issued who requested to not be in the annual report.

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
 Barbara E. Wakefield
 NHCTC Certified Town Clerk

Town of Moultonborough, NH			
Resident Deaths			
January 1, 2018 - December 31, 2018			
Decedent's Name	Death Date	Death Place	Father's/Parent's Name
Mother's/Parent's Name			
HOYT, WALTER	1/6/2018	MOULTONBOROUGH	HOYT, WALTER
AMES, CYNTHIA	1/7/2018	PLYMOUTH	FRYE, CLARENCE
HODGDON, SAMUEL	1/13/2018	DOVER	HODGDON SR, SAMUEL
FARNHAM, JOANNE	1/25/2018	MOULTONBOROUGH	CARLSON, JOHN
NASH, MICHAEL	2/10/2018	LACONIA	NASH, DAVID
CAHILL SR, JAMES	2/20/2018	LACONIA	CAHILL, WALTER
PUTNAM, BARBARA	2/21/2018	LACONIA	MORRIS, JOSEPH
STRICKLAND, PATRICIA	3/5/2018	MOULTONBOROUGH	PARSONS, ALFRED
WOODMAN, STEPHEN	3/14/2018	LACONIA	WOODMAN, EARL
VIANO, JEAN	4/6/2018	LACONIA	HUNTER, CLARENCE
GRAHAM, ROBERT	5/10/2018	LACONIA	GRAHAM, GEORGE
BEAN, CHERYL	5/27/2018	LACONIA	BEAN, ORMAN
PRICE, ALEX	6/3/2018	MOULTONBOROUGH	PRICE, CHARLES
HUSTON, LEE	6/9/2018	LACONIA	HUSTON, CHARLES
WELCH JR, JAMES	6/20/2018	LACONIA	WELCH SR, JAMES
CARLSON, BRETT	6/21/2018	MOULTONBOROUGH	CARLSON, WALTER
LEBLANC, DOUGLAS	6/28/2018	MOULTONBOROUGH	LEBLANC, LIONEL
BOYINGTON, DORIS	7/2/2018	MOULTONBOROUGH	WEEKS, ELMER
LUTKUS, DAVID	7/21/2018	LEBANON	LUTKUS, VINCENT
WESTERLUND, ROBERT	7/21/2018	MOULTONBOROUGH	WESTERLUND, JOHN
DEGUMBIA, MICHAEL	8/18/2018	MOULTONBOROUGH	DEGUMBIA, WALTER
CROWE JR, JOSEPH	8/28/2018	MOULTONBOROUGH	CROWE SR, JOSEPH
HOLLAND, DANIEL	9/6/2018	MOULTONBOROUGH	HOLLAND, PHILIP
DUPONT, JEANNE	9/21/2018	MANCHESTER	DUPONT, EUGENE
SMART, PAULA	10/19/2018	LACONIA	WHITE, HOLTON
GRUNER, MARGUERITE	10/25/2018	MEREDITH	WIESNER, OSCAR
FOSKITT, KEVIN	11/21/2018	MOULTONBOROUGH	FOSKITT, GORDON
PAGE, WILLIAM	12/3/2018	MOULTONBOROUGH	PAGE, JOHN
HOLLAND, EILEEN	12/24/2018	LACONIA	SANBORN, NORTON
RUSH, MARJORIE	12/26/2018	MEREDITH	HARRIS, ASA
GLICK, JUDITH	12/27/2018	MOULTONBOROUGH	DEARBORN, BENTON

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
Barbara E. Wakefield, NHCTC Certified Town Clerk

Moderator's Rules and Procedures
Moultonborough School District Annual Meeting and Moultonborough
Annual Town Meeting
March 16, 2019

The Town Meeting's business is regulated by the Moderator, and your right to vote is subject to the Moderator's authority to keep order. As provided by RSA 40:4, the Moderator may establish the rules to be used at Town Meetings. The only legally-binding rule is that the voters can overrule the moderator by a simple majority. Any voter can raise such a request at any time by a "Point of Order". It is always OK to ask for a point of order or clarification of a procedural rule.

The Moderator will use the following general rules of procedures for the Meeting:

Civility Protocol

- Everyone is expected to act in a civil manner during Town Meeting. Anyone failing to abide by this will be ruled out of order by the Moderator
- The following examples of uncivil behavior will not be tolerated:
 - Rude and/or insulting remarks or other disrespectful behavior
 - Shouting or raising of voice
 - False or factually unsupported accusations
 - Generally accusatory behavior

Voting

- All voters will receive "Voters Cards" upon checking in with the Supervisors of the Check List. Please print your name on your card and keep it in your possession.
- When asked for your vote, you may raise your card. You will also need to show your voter card when casting secret ballot votes.
- In case of a tie or close voting outcome after show of cards, the Moderator may call for a secret ballot. This must happen before any other business occurs. If a secret ballot vote results in a tie or close voting outcome, the Moderator may request a recount of the ballots. The Moderator plans to vote only if it is necessary to break a tie or to force a tie.
- Any 5 voters may ask for a secret ballot on a question prior to a vote being taken. The request must be in writing and presented before the article comes to the floor. The petitioning voters must be present and identify themselves to the Moderator at the time of the vote. Moderator may call for a secret ballot vote on any article at the Moderator's discretion.

Procedural/Deliberation

In the interest of time at the beginning of the meeting, the Moderator will entertain a motion to waive the reading of the entire Warrant.

- The Moderator will take the Articles in the order that they appear on the Warrant unless the Moderator announces the intent to take the articles out of order, which will require the approval from the Legislative Body.
- The Articles will be considered as follows:
 - The Article number will be announced, and the text will be presented in full.
 - The Moderator will seek a person to move and second the consideration of the Article.
 - The Article will be placed on the floor for debate and final vote.
- No one shall speak unless recognized by the Moderator. Only one speaker will be recognized at a time.
- Voters wishing to address a warrant article shall approach the microphone and, when recognized,

state name and address before speaking. The speaker will address their questions or comments only to the Moderator. The Moderator will choose who responds to the question.

- Voters who experience difficulty moving to the microphone will be provided a portable microphone and may speak from their seat.
- Initial presentation of an Article will be limited to ten (10) minutes, and all speakers in the debate are limited to three (3) minutes.
- The Moderator will not accept negative motions, which are motions that require a “no” vote to vote in the affirmative, such as “I move that we NOT adopt the budget”.
- Persons shall be allowed to speak for the first time before hearing speakers for a second time
- Motions made to amend an Article must be made in writing before the end of debate. The Moderator will allow consideration of no more than one amendment at a time, i.e., no motions to amend a motion to amend. Discussion must be germane to the amendment.
- Non-Voters may speak to an Article only with the consent of the Town’s registered voters. The Moderator will allow other speakers, such as non-resident Town Officials and consultants, or experts, who are at the Meeting to provide information about an Article.
- The Moderator will only accept motions to “pass over” an article if more than one article on the warrant addresses the same question, and then only to clarify the articles being considered during the meeting. The motion to pass over is not subject to debate and requires a majority vote.
- Motions to “Call the Question” limit debate and require a 2/3 vote to pass. If passed, debate on a motion ends and a vote is taken after all those voters who are standing in line at a microphone, or holding a microphone, and others that have made the Moderator aware of their interest to speak, have an opportunity to speak. Additionally, the Moderator shall have the right to refuse to recognize a motion to “Call the Question”, if, in the Moderator’s opinion, the voters have not yet had an adequate opportunity to discuss an issue.
- Each article remains open for further action until the moderator moves to the next article. A motion (and second) to reconsider a previous article can be made and if it passes, the article is re-opened.
- A motion to limit reconsideration can be made only on articles already acted on by the body. (A motion to limit reconsideration on all previous articles, or a group of articles identified by number, can be made.)
- At the end of the meeting, but before adjournment, the order is “to transact any other business that may legally come before” the meeting. This means any proper motion may be made. However, any motion passed must also comply with NHRS 39:2 which says, “The subject matter of all business to be acted upon at the town meeting shall be distinctly stated in the warrant, and nothing done at any meeting ... shall be valid unless the subject thereof is so stated.”
- Our meeting will be audio and video recorded. The Moderator does have the option to segregate non-registered voters.

Respectfully submitted,
Paul T. Punturieri
Town and School District Moderator

Notes

Notes

TOWN OF MOULTONBOROUGH PHONE NUMBERS

TOWN HALL		EMERGENCY 911	
Administration	476-2347	Police	476-2400 476-2305
Town Administrator	476-2347	Fire Station (burn permits)	476-5658
Town Assessor	476-2347	Sherriff's Department	1-800-552-8960
Town Clerk	476-2347	State Police – Troop E	323-8112
Tax Collector	476-2347	Senior Meals Program	476-5110
Office of Development Svc.	476-2347	Poison Information Center	643-4000
Code & Health Department	476-2347	Lake Patrol	293-2037
Human Services	476-2347	Lakes Region General Hospital	
Library	476-8895	(Laconia)	524-3211
Recreation Department	476-8868	Huggins Hospital (Wolfeboro)	569-2150
Public Works – Road Agent	253-7445		
Visiting Nurses	279-6611		
Transfer Station	476-8800		

Selectmen's Meeting

1st & 3rd Thursday (Business) at 7 P.M.; 4th Thursday (Workshop) at 4 P.M.
Meeting Room at Town Hall

Town Hall Hours

Monday – Friday 7:30 A.M. – 4 P.M.

Town Clerk's Office Hours

Monday – Friday 9 A.M. – 12 P.M. & 1 P.M. – 4 P.M.

Tax Collector's Office Hours

Monday – Friday 9 A.M. – 4 P.M.

Zoning Board & Planning Board Meetings

Zoning Board 1st & 3rd Wed. at 7 P.M., Planning Board 2nd & 4th Wed. at 7 P.M.
Meeting Room at Town Hall

Conservation Commission

1st Monday of every month at 7 P.M.
Meeting Room at Town Hall

Transfer Station Hours

Sunday 1 P.M. – 5 P.M.; Mon., Tues., Fri., Sat. 8:30 A.M. – 5 P.M.
Closed: Wednesdays, Thursdays & Holidays

Library Hours

Mon. – Thurs. 10 A.M. – 8 P.M.; Fri., Sat. 10 A.M. – 5 P.M.; Sat. 10 A.M. – 2 P.M.

Town Web Address: www.moultonboroughnh.gov