

MOULTONBOROUGH, NH

2019
ANNUAL REPORT



Lee's Mills Steamboat Meet, Moultonborough, NH

**ANNUAL REPORT
OF THE
OFFICERS
OF THE
TOWN OF MOULTONBOROUGH**

Fiscal Year Ending December 31, 2019

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Joel R. Mudgett, Chairman
Jean M. Beadle
Charles M. McGee
Kevin D. Quinlan
Russell C. Wakefield

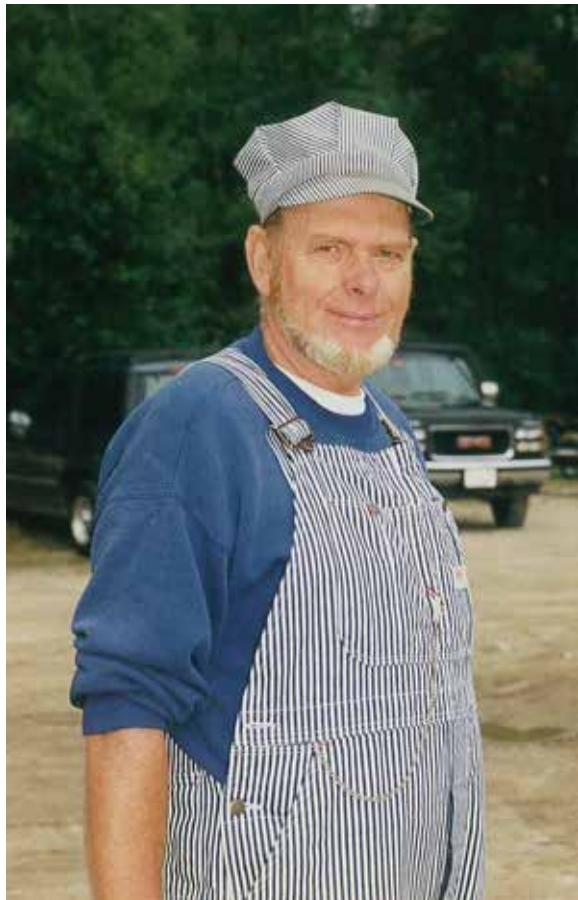
BOARD OF SELECTMEN

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We Dedicate This Town Report To:

David Thompson



The Board of Selectmen is both fortunate and pleased to be able to dedicate this year's Town Report to Mr. David Thompson. Dave is a lifelong resident of Moultonborough and was the Town's east end road agent for a number of years in the past. He has been a successful road-building contractor and having been the Chairman of the Lee's Mill's Steamboat Association for the past 47 years, is considered the master of all things steam powered from boats, to cars to railroads. Look him up, talk for a while, you'll learn something.

Zoning Board of Adjustment

Robert Stephens, Chair, 2020

Ken Bickford, Vice Chair, 2022

Nick DeMeo, 2020

Richard Jenny, 2021

Robert St. Peter, 2021

Steve Buy, Alt. 2021

Jerry D. Hopkins, Alt., 2020

Paul Onthank, Alt., 2021

Robert Zewski, Alt., 2020 (Resigned 2019)

Library Trustees

Jane Harrington, Chair, 2022

Sally Bartlett, Vice Chair, 2022

Jeanne Lacey, Secretary, 2020

Carol Bamberry, Asst. Treasurer, 2021

Susan Bucknam, Treasurer, Alt. 2020

Meg Greenbaum, 2021

John Buckley, 2020

Jack Weeks, 2020

Ginny Gassman, Alt. 2020

Richard Geden, Alt., 2020

Town Administrator

Walter P. Johnson

Finance

Heidi A. Davis, Director

Hope Kokas, Admin. Assistant

Alison Kepple, Admin. Assistant

Assessor

Josephine Belville, Town Assessor

Alison Rush, Assessing Technician

Human Services Officer

Administration Office

Land Use Department

Bruce Woodruff, Interim Town Planner

Robert Ward, Town Planner (Resigned July 26, 2019)

Steve Zalewski, Code, Compliance & Health Officer

Bonnie Whitney, Admin. Assistant

Department of Public Works**Highway Department**

Christopher Theriault, DPW Director

Ron DeDucca, Foreman

Scott Sorell, Mechanic

Craig Dunn, Heavy Equipment Operator

Brennan Gray, Equipment Operator

Joshua Latulippe, Heavy Equipment Operator

James Nave, Heavy Equipment Operator

Jeffrey Stendor, Truck Driver/Laborer

Katie Joyce, Office Clerk

Facilities & Grounds Maintenance

Michael Kepple, Facilities Team Leader

Dennis Emerton, P/T

Robert White, P/T

Heritage Commission

Cristina Ashjian, Chair, 2021

Edward Charest, 2020

Norman E. Larson, 2020

Diane MacArthur, 2021

Joel R. Mudgett, BoS Rep. 2020

David Oliver, 2022

Capital Improvement Program Committee

Tom Howard, Chair, 2020

Cody Gray, ABC Rep. 2020

Amy Lindamood, 2019

Edward Harrington, 2020

Charles M. McGee, BoS Rep., 2020

Allen Hoch, PB Alt. 2020

Paul Marshall, Alt., 2021

Jean M. Beadle, Alt. BoS Rep., 2020

Heidi A. Davis, Ex-Officio

Walter P. Johnson, Ex-Officio

Community Development Advisory Committee

Celeste Burns

Charlie Fritz

Cody Gray

Richard Kumpf

Diane MacArthur

Daniel Ringelstein

Ken Kasarjian Community Garden

Christopher P. Shipp, Acting Chair

Richard Creelman

Bruce Glaski

Don Muscavitz

Inspectors of Election/Ballot Clerks

Anita Blood

Mary Hart

Frances Mudgett

Sara M. Richardson

Marie Samaha

Marie D. Skilling

Susan Berry

Joint Inter-Municipal Ambulance Service Board

Charley Hanson, Center Harbor, Chair

David Bengtson, Moultonborough Secretary

Ken Ballance, Center Harbor

Arthur "Fritz" Kerr, Sandwich

Louis Brunelle, Sandwich

Phil Warren, Meredith

Christopher P. Shipp, Moultonborough

Joint Loss Management Committee

Daniel Sturgeon, Chair, Recreation Dept.

Kelly Marsh, Fire Dept.

Ken Filpula, Transfer Station

Peter C. John, Police Department

Walter P. Johnson, Town Administrator

Kelly Marsh, Fire Dept.

Chief John Monaghan III, Police Dept

Katie Joyce, Wellness Rep. At Large

Scott Sorell, DPW

Master Plan Steering Committee

Paul Punturieri, Chair, 2021

Kevin D. Quinlan, BoS Rep., 2020

Norman E. Larson, Planning Board

Brian Sanford, Conservation Comm.

Cristina Ashjian, Heritage Comm.

Milfoil Committee

Karin Nelson, Chair

Mike Couture, Secretary
Amy Lindamood
Tracy Waterman
Peter Lemmond, Alt.

Scott Bartlett (Resigned 2019)
Beverly Nelson
David Joyce, Alt.

Municipal Records Committee

Barbara E. Wakefield, Chair

Susette Remson, Vice Chair & Secretary
Nancy Goss, Treasurer

Heidi A. Davis
Josephine Belville

Recreation Advisory Board

Donna J. Kuethe, Ex-Officio/Secretary
Paul Punturieri, 2021
Russell C. Wakefield, BoS Rep., 2020

Bonnie Donahue, 2019
Matt Swedberg, School Bd Rep., 2019
Betsy Spencer, Alt., 2022

Board of Selectmen Chairman's Report

To the citizens of Moultonborough, I Joel R. Mudgett, respectfully submit the Chairmen's report.

I would like to start by thanking my fellow Board members: Vice Chairmen Russell C. Wakefield, Jean M. Beadle, Kevin D. Quinlan and Charles M. McGee. I believe this board puts a lot of thought into their decisions on what would be best for the Town. I want to thank Walter P. Johnson the Town Administrator for his assistance in implementing Board policy and overseeing the day to day operations of the Town. Thank you to the administration staff for all they do getting information together for our meetings and keeping us informed and moving forward, which sometimes can be quite a task.

Also, thank you to all our employees, working days, nights and holidays. Whether in an office, in a police cruiser, on a recreation field, gym, plow truck or fire truck, thank you. All of you help make Moultonborough the Town that it is today.

Our Town Planner, Robert Ward retired this year and we are fortunate to have Bruce Woodruff return part time to be our Interim Planner.

Russell C. Wakefield, who has served 16 years on the select board has also decided to retire at the end of his term. Thank you for all your time and effort.

Deputy Town Clerk Kathleen Remson retired after 21 years and Julia Marchand has taken her place in the Town Clerk's office.

A lot of projects have been worked on this year. Some not as fast as we had hoped.

#1. Taylor House: The plan to sell and renovate and put back on the tax base fell through. We have since put the house and part of the property in the hands of a real estate agent. If this does not generate interest, we will ask the Town for money to remove the building, clean up the area and start a Town green.

#2. Kraine Meadow Park: The ice rink dasher boards have been removed and replaced with new. The Pavilion and bathroom will be completed in the spring of 2020.

#3. School emergency access road: The access road from the Taylor property /Rt 25 has been completed.

#4. New water supply system to DPW building: This project should be completed before the 2020 Town meeting.

#5. States Landing beach improvement: Dredging has been completed. The boat launch and dock to be completed in the spring.

Some of the other maintenance and improvements include equipment repair and replacement, road maintenance and upgrade, along with milfoil management.

In closing the Select Board and myself would like to thank all the many people who volunteer on Boards, Committees, Commissions, projects and Adopt A Spot. Everyone is important to this Town and Moultonborough is fortunate to have all of you.

Respectfully submitted,
Joel R. Mudgett, Board of Selectmen, Chairman

Town Administrator's Report

It is my honor and pleasure to present to the citizens of Moultonborough my annual report for 2019.

As in past years, 2019 has provided me with many professional experiences and challenges as Town Administrator. I'd like to thank all those who have served the Town so well over the years as well as all the present staff who have stepped up when needed to help keep all our operations running smoothly and successfully.

In 2019 we continued to work on some administrative initiatives that focused on improving our efficiency, our effectiveness and our personnel management. We continue to improve the merit-based employee pay for performance evaluation system. We continued our cooperation and communications with the school administration and with our new SAU Superintendent which has proven to be very beneficial to both organizations. I thank Superintendent Andrews for his willingness to continue the bridge between Town Administration and the local school district. I look forward to working with Superintendent Andrews and staff in the year ahead to develop an awareness program for the Academy students that will introduce them to the career opportunities in public service. Several significant accomplishments were reached in 2019 including the complete implementation of a new financial software program, the continued scanning and archiving of over 300,000 property record documents in a searchable document management program, the implementation of phase I of the States Landing Beach and Park Improvement Project, the construction of new bathrooms and pavilion at Kraine Meadow Park, and the construction of the emergency access/egress drive to the Academy.

I'm excited about the many challenges and opportunities that we will be facing in 2020. Some of these include: Continue working closely with our Code and Compliance Officer to improve the permitting process for applicants, welcoming and working with a new Police Chief, Town Planner, Recreation Director and Tax Collector, coordinating the construction of a new community center if approved at Town Meeting, assisting the Select Board with critical decisions regarding the future of the former Taylor property, continuing the work to construct the Phase II improvements to the States Landing Recreation area, and additional improvements to Kraine Meadow Park and the Moultonboro Neck Pathway Phase IIIA.

As we close 2019, I want to thank all the excellent Town staff for their continued hard work and cooperation throughout the year. As a community, we are extremely fortunate to have such a dedicated, talented and qualified group of staff members. I also want to thank the Select Board for their continued support and confidence as well as the citizens of Moultonborough for their contributions towards making this an awesome community to live, work and play in!

Should you have any questions or comments on our efforts to improve our services, please feel free to contact me any time by phone (1-603-476-2347), in person here at Town Hall, or by email at wjohnson@moultonboroughnh.gov.

Respectfully submitted,
Walter P. Johnson, Town Administrator

TOWN OF MOULTONBOROUGH
TOWN MEETING MINUTES
MARCH 12, 2019 - MARCH 16, 2019

The meeting was called to order by Moderator Paul Punturieri on March 12, 2019 at 7:00 AM. The meeting was held in the Mel Borrin Training Room at the Moultonborough Public Safety Building. The meeting began with the Pledge of Allegiance followed by the Moderator reading Article 1. The polls closed at 7:00 PM and the meeting was recessed the meeting until Saturday March 16, 2019. Ballot voting followed with the results below:

Voters Cast - 1366

ONE SELECTMAN FOR THREE (3) YEARS

Charles McGee	695
Christopher P. Shipp	653

ONE SUPERVISOR OF THE CHECKLIST FOR ONE (1) YEAR

Marie T. Samaha	1157
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ONE TRUSTEE OF TRUST FUNDS FOR THREE (3) YEARS

Paul Ardito	1103
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THREE LIBRARY TRUSTEES FOR THREE (3) YEARS

Sally (Sara) Bartlett	1023
Jane P. Harrington	1030
Jeanne M. Lacey	1062

ONE LIBRARY TRUSTEE FOR ONE (1) YEAR

Jack (John) Weeks	999
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TWO PLANNING BOARD MEMBERS FOR THREE (3) YEARS

Norman Larson	1018
Brie Stephens	943

ONE PLANNING BOARD MEMBERS FOR ONE (1) YEAR

Allen Hoch	1058
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ONE ZONING BOARD OF ADJUSTMENT MEMBER (1) YEAR

Ken Bickford	1160
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ARTICLE 2

Are you in favor of amending Article IX (Overlay Districts) of the Zoning Ordinance as proposed by the Planning Board by adding a new Section C which would create a West Village Overlay District - This proposal will amend Zoning Ordinance Article IX by adding a new Section C to Article IX thereby creating a West Village Overlay District (WVOD) which is intended to encourage commercial business and housing development of the west end of Moultonborough in a manner consistent with the existing character of the area. This amendment includes a map which delineates the boundaries of the WVOD.

(Recommended by the Planning Board, 3 yes votes and 1 abstention)

YES- 800

NO- 504

ARTICLE 3

Are you in favor of amending Article III (General Provisions) of the Zoning Ordinance as proposed by the Planning Board by changing the word “and” in the first sentence to “or” - This proposal will amend Zoning Ordinance Article III (General Provisions) by changing the word “and” in the first sentence to “or” thereby clarifying that Zoning Article III, A (Minimum Lot Sizes based on Soil and Slopes) applies to all lots. (Recommended by the Planning Board, 4 yes votes)

YES- 1016 NO- 248

ARTICLE 4

Are you in favor of amending Article VII (Miscellaneous), Section C (Nonconforming Lots) of the Zoning Ordinance as proposed by the Planning Board by changing the word "frontage" to the word "depth" wherever the word "frontage" appears in this section of the Zoning Ordinance - This proposal will amend Zoning Ordinance Article VII (Miscellaneous), Section C (Nonconforming Lots) by changing the word "frontage" to the word "depth" wherever the word "frontage" appears in this section of the Zoning Ordinance. This change will make the wording compatible with the current definition of Nonconforming Lot in Article XV of the Zoning Ordinance.

(Recommended by the Planning Board, 4 yes votes)

YES- 967 NO- 279

ARTICLE 5

Are you in favor of amending Article VII (Miscellaneous), Section C (Nonconforming Lots) of the Zoning Ordinance as proposed by the Planning Board by deleting all of the second and third sentences of Section C - This proposal will amend Zoning Ordinance Article VII, Section C to be in compliance with New Hampshire RSA 674:39-a, which prohibits the involuntary merger of lots for zoning or other purposes. (Recommended by the Planning Board, 4 yes votes)

YES- 992 NO- 263

Saturday March 16, 2019

Moderator Paul Punturieri called the meeting to order at 10:45 AM at the Moultonborough Academy Auditorium, followed by the Pledge of Allegiance. The MA Chorus sang the National Anthem. The Moderator then made his announcements which included an explanation of the rules of the meeting. The Moderator introduced those seated on stage as: Town Attorney Matthew Serge, Town Clerk Barbara Wakefield, Selectmen: Kevin Quinlan, Joel Mudgett, Russell Wakefield, Chair Jean Beadle and Christopher Shipp, Town Administrator Walter Johnson.

ARTICLE 6

To see if the Town will vote to raise and appropriate the sum of Six Million Seven Hundred and Twenty Thousand Dollars (\$6,720,000) for the design, engineering, construction and equipping of a Community Center and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project and for the expenses related to the issuance of municipal bonds and notes, and

to authorize the issuance of bonds or notes in an amount not to exceed Six Million Seven Hundred and Twenty Thousand Dollars (\$6,720,000) in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept any Federal, State, other such aid and/or donations that may be available for said project and to use such funds to reduce the amount of bonds or notes issued for said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action relative thereto, and further to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000) for the first year payments on such bonds or notes, said amount to come from the unassigned fund balance as of December 31, 2018. (2/3 ballot vote required). The vote on this Article 6 shall be by ballot and the polls shall remain open for not less than one hour following completion of discussion on this Article. The location of the proposed Community Center may be determined in accordance with Article 7 or Article 8 of this warrant.

(Recommended by Selectmen 4 Yes – 0 No – 1 Abstain)
(Recommended by Advisory Budget Committee 3 Yes – 2 No)

The motion was made by Selectman Quinlan and seconded by Selectman Mudgett to move the article. Select Board Chair Jean Beadle offered an overview of Article 6. Town Administrator Walter Johnson gave a PowerPoint presentation outlining specifics.

An amendment was made by Joseph Cormier and seconded by Judy Cormier as follows.

To see if the Town will vote to raise and appropriate the sum of Two Million Nine Hundred Thousand Dollars (\$2,900,000) for the design, engineering, construction and equipping of a Community Center and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project and for the expenses related to the issuance of municipal bonds and notes, and to authorize the issuance of bonds or notes in an amount not to exceed Two Million Nine Hundred Thousand Dollars (\$2,900,000) in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept any Federal, State, other such aid and/or donations that may be available for said project and to use such funds to reduce the amount of bonds or notes issued for said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action relative thereto, and further to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000) for the first year payments on such bonds or notes, said amount to come from the unassigned fund balance as of December 31, 2018. (2/3 ballot vote required). The vote on this Article 6 shall be by ballot and the polls shall remain open for not less than one hour following completion of discussion on this Article. The location of the proposed Community Center may be determined in accordance with Article 7 or Article 8 of this warrant... The amendment was defeated by a show of voter cards.

At this time a motion was made by Kimberly Johnson and seconded by Kristina Buy to read as follows.

To see if the Town will vote to raise and appropriate the sum of Six Million Seven Hundred and Twenty Thousand Dollars (\$6,720,000) for the design, engineering, construction and equipping of a Community Center and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project and for the expenses related to the issuance of municipal bonds and notes, and to authorize the issuance of bonds or notes in an amount not to exceed Five Million, Two Hundred Twenty thousand Dollars (\$5,220,000) in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept any Federal, State, other such aid and/or donations that may be available for said project and to use such funds to reduce the amount of bonds or notes issued for said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action

relative thereto, and further to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000) for the first year payments on such bonds or notes, said amount to come from the unassigned fund balance as of December 31, 2018. The total appropriation of Six Million Seven Hundred and Twenty Thousand Dollars (\$6,720,000) would be met by withdrawing One Million Dollars (\$1,000,000) from the unassigned fund balance as of 31 December 2108, and withdrawing Five Hundred Thousand Dollars (\$500,000) from the Municipal Building Capital Reserve Fund as of December 31, 2018... After discussion the amendment was voted in the affirmative by a show of voter cards.

After discussion on the amended article the Moderator declared the polls are open for the required one hour... The Amended article was defeated by ballot vote as the required 2/3rds was not met.

Yes - 352 No - 269

Concurrent with the Article 6 one-hour voting period, the opportunity for a lunch break was also suggested.

After the mandatory one-hour open voting for Article 6 and during the vote count, Selectwoman Beadle presented an award of appreciation to outgoing Selectmen Chris Shipp for his 6-year dedication to the Town and select board.

Article 7 & 8 were contingent on the passage of Article 6 which did not pass and were no longer relevant, they were therefore passed over.

ARTICLE 7

Shall the Town locate the Community Center approved in Article 6 on property owned by the Town located at Old Route 109?

ARTICLE 8

In the event Article 7 is not approved, shall the Town locate the Community Center approved in Article 6 on a portion of Town owned and Moultonborough School District owned at 970 Whittier Highway?

ARTICLE 9

To see if the Town will vote to raise and appropriate the sum of One Million Eight Hundred Five Thousand Dollars (\$1,805,000) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Eighty Thousand Dollars (\$880,000) from the unassigned fund balance as of December 31, 2018, and Nine Hundred Twenty Five Thousand Dollars (\$925,000) from taxation.

Capital Reserve Funds	Budget
Pathway Phase 3 Construction (Fund Balance)	\$100,000
Firefighting Equipment CRF (Fund Balance)	\$110,000
DPW Equipment CRF (Fund Balance)	\$220,000
Municipal Buildings & Facilities Maintenance CRF (Fund Balance)	\$299,000
IT Hardware and Software CRF (Fund Balance)	\$25,000
States Landing Improvements CRF (Fund Balance)	\$100,000
Roads Improvement CRF, Taxation (Taxation)	\$925,000
Community Substance Abuse CRF (Fund Balance)	\$6,000
Police Communications Technology CRF (Fund Balance)	\$20,000
Total	\$1,805,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectman Mudgett and seconded by Selectman Wakefield to move the article.

A motion to amend the article was then made by Frederick Van Magness and seconded by Barbara Rando to reduce the amount of the Roads Improvements to read as follows:

To see if the Town will vote to raise and appropriate the sum of One Million Five Hundred Fifty Five Thousand Dollars (\$1,555,000) and to deposit the same in the following Capital Reserve Funds and meet said appropriation by using Eight Hundred Eighty Thousand Dollars (\$880,000) from the unassigned fund balance as of December 31, 2018, and Six Hundred Seventy Five Thousand Dollars (\$675,000) from taxation.

Capital Reserve Funds	Budget
Pathway Phase 3 Construction (Fund Balance)	\$100,000
Firefighting Equipment CRF (Fund Balance)	\$110,000
DPW Equipment CRF (Fund Balance)	\$220,000
Municipal Buildings & Facilities Maintenance CRF (Fund Balance)	\$299,000
IT Hardware and Software CRF (Fund Balance)	\$25,000
States Landing Improvements CRF (Fund Balance)	\$100,000
Roads Improvement CRF, Taxation (Taxation)	\$675,000
Community Substance Abuse CRF (Fund Balance)	\$6,000
Police Communications Technology CRF (Fund Balance)	\$20,000
Total	\$1,555,000

The amendment failed by a show of voter cards.

The original article was voted in the affirmative by a show of voter cards.

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of Two Hundred and Four Thousand Dollars (\$204,000) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by using Four Thousand Dollars (\$4,000) from the unassigned fund balance as of December 31, 2018, and the balance of Two Hundred Thousand Dollars (\$200,000) to come from taxation.

Expendable Trust Funds	Budget
Milfoil (Taxation)	\$200,000
Dry Hydrant (Fund Balance)	\$4,000
Total	\$204,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectman Wakefield and seconded by Selectwoman Beadle to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 11

To see if the Town will vote to (a) raise and appropriate the sum of Three Hundred and Thirty-Two Thousand Seven Hundred Dollars (\$332,700), for a program of Capital Improvements and expenditures and equipment as generally illustrated below and (b) meet said appropriation by a withdrawal of One Hundred and Twelve Thousand Nine Hundred and Fifty Dollars (\$112,950) from the Municipal Buildings and Facilities Capital Reserve Fund, Twenty-Five Thousand Dollars (\$25,000) from the IT Hardware and

Software Capital Reserve Fund, Twenty Thousand Dollars (\$20,000) from the Communications Technology Capital Reserve Fund, Thirty-Three Thousand Seven Hundred and Fifty Dollars (\$33,750) from the Appraisal Capital Reserve Fund, withdrawal of One Hundred and Forty-One Thousand Dollars (\$141,000) from the unassigned fund balance as of December 31, 2018.

Department/Project	
Recreation: Ice Rink Dasher Boards (Fund Balance)	\$88,500
Police: Dispatch Equipment Replacement (\$40,000 Fund Balance & \$20,000 CRF)	\$60,000
Police: Replacement Rifles & Accessories (5) (Fund Balance)	\$12,500
DPW: Public Safety Building Boiler Replacement (Municipal Bldg. CR)	\$112,950
IT Hardware and Software (IT Hardware & Software CR)	\$25,000
Assessing: Cyclical Property Inspections (Appraisal CRF)	\$33,750
Total	\$332,700

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectwoman Beadle and seconded by Selectman Shipp to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 12

To see if the Town will vote to (a) raise and appropriate the sum of One Million One Hundred and Ninety-Seven Thousand Dollars (\$1,197,000) for a program of Capital Improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of Two Hundred Forty-Eight Thousand Dollars (\$248,000) from the Public Works Equipment Fund, Two Hundred Thousand Dollars (\$200,000) from the Firefighting Equipment Capital Reserve Fund, Two Hundred Twenty-Eight Thousand Dollars (\$228,000) from the Milfoil Expendable Trust, and a withdrawal of Five Hundred Twenty-One Thousand Dollars (\$521,000) from the unassigned fund balance as of December 31, 2018.

Department/Project	
DPW: Highway Replacement 1 Ton Pickup w/ Plow & Sander Truck (PW Equip. Fund)	\$73,000
DPW: Highway Dump Truck including Plow, Wing and Sander (47kGVW) (PW Equip. Fund)	\$175,000
DPW Highway Excavator Lease Buyout (Fund Balance)	\$146,500
DPW Highway Roller Lease Buyout (Fund Balance)	\$78,100
Fire: Replacement Fire Truck Mini Pumper & Rescue (\$200,000-Firefighting Equip.CR & \$79,830 Fund Balance)	\$279,830
Fire: Self Contained Breathing Apparatus (Fund Balance)	\$216,570
Milfoil Management, (Milfoil Exp. Trust)	\$228,000
Total	\$1,197,000

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made Selectman Shipp and seconded by Selectman Quinlan to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 13

To see if the Town will vote to (a) raise and appropriate the sum of Nine Hundred and Twenty-Five Thousand Dollars (\$925,000) and to withdraw said amount from the Road Improvements Capital Reserve Fund for a program of Road Improvements.

Roads Considered for the 2019 Road Improvement Program Are Illustrated Below:

Project	Segment	Length	Width	Treatment	Cost/FT	Budget
Sibley Road	TBD	3280	20	8" Reclaim & Pave	45.00	147,600
Sibley Road	TBD	1320	20	FDR & HMA (3")	80.00	105,600
Winaukee Road	TBD	2640	21	8 Reclaim & Pave	45.00	118,800
						\$372,000
Rehab/Preservation						
Hanson Drive		100	21	Peel & Pave	25.00	2,500
Hot Mix Asphalt Overlay		10464	20	Shim & Overlay	25.00	261,600
Old Route 109						
Paradise Dr.						
Hanson Drive						
Asphalt Rubber SAM		37365	20	A. R. SAM	4.58/SY	171,132
Black Point Rd						
Clarks Landing						
Driftwood Rd						
Fox Hollow Rd						
Red Hill Rd						
Sawmill Way						
Severance Rd.						
Wentworth Shores						
TBD by RSMS	Several for 15 days			Crack Sealing	\$3800/day	57,000
Preservation Total						\$492,232
19-20 Engineering						\$50,000
Contingency						\$10,768
					Total 2019 Road Program	\$925,000

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2018. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made Selectman Quinlan and seconded by Selectman Mudgett to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 14

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Seven Million Nine Hundred and Sixty One Thousand Six Hundred and Sixty-Three Dollars (\$7,961,663) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Development Services.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectman Mudgett and seconded by Selectman Wakefield to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 15

To see if the Town will vote to raise and appropriate the sum of Five Hundred Eighty-Eight Thousand and Eighty-Six Dollars (\$588,086) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Laurie Whitley and seconded by Selectman Wakefield to move the article. This article was voted in the affirmative by a show of voter cards.

At this time Selectwoman Beadle recognized Laurie for her dedication to the Library as Trustee and Chair for 9 years as she is stepping down.

ARTICLE 16

To see if the Town will vote to raise and appropriate the sum of Fifty-Four Thousand Nine Hundred and Fifty Dollars (\$54,950) for the purpose of funding the outside agencies listed below. Said amount to come from the unassigned fund balance as of December 31, 2018.

Tri-County Cap	\$7,500
Winnipesaukee Wellness Center	\$10,000
Suicide Prevention Coalition	\$6,000
Lakes Region Food Pantry	\$7,500
Central NH VNA & Hospice	\$5,000
MS Senior Meals Program	\$11,000
Sandwich Children Center	\$3,000
Inter-Lakes Daycare Center	\$1,350
Loon Preservation Center	\$1,000
Moultonborough Historical Society	\$2,600
Total	\$54,950

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 4 Yes – 1 No)

A motion was made Selectman Wakefield and seconded by Selectwoman Beadle to move the article. The article was voted in the affirmative by a show of voter cards.

At this time a motion was made by Joe Cormier and seconded by David Oliver to restrict reconsideration of article 6. This motion was defeated by a show of voter cards based on an explanation by the Moderator that if this motion was passed it would not be affected today but would require rescheduling the deliberation and vote of Article 6 to a date at least 7 days beyond the current date.

A motion was made by Tom Howard and seconded by Jon Tolman to discuss and vote on Article 25 before Article 17... This was voted in the affirmative by a show of voter cards.

ARTICLE 25

To see if the Town will vote to raise and appropriate the sum of One Million Five Hundred Thousand Dollars (\$1,500,000) to renovate and upgrade the existing Town facility, formerly owned by the Lions Club on Old Route 109 and currently identified as the Moultonborough Function Hall, including constructing an addition to the existing facility for a kitchen, rest rooms, storage, utilities, and other purposes and meet said appropriation by transferring One Million Dollars (\$1,000,000) from the Unassigned Fund Balance as of

December 31, 2018 to the Municipal Building Capital Reserve Fund. The remaining funds of Five Hundred Thousand Dollars (\$500,000) to come from the existing balance in the Municipal Building Capital Reserve Fund as of December 31, 2018. This article is by petition.

(Not Recommended by Selectmen 2 Yes – 3 No)

(Not Recommended by Advisory Budget Committee 1 Yes – 4 No)

A motion was made by Frederick Van Magness and seconded by Selectman Wakefield to amend the article as follows: To see if the Town will vote to raise, appropriate and authorize the Board of Selectmen to expend from the Municipal Building Capital Reserve Fund the sum of One Million Five Hundred Thousand Dollars (\$1,500,000) to renovate and upgrade the existing Town facility, formerly owned by the Lions Club on Old Route 109 and currently identified as the Moultonborough Function Hall, including constructing an addition to the existing facility for a kitchen, rest rooms, storage, utilities, and other purposes and meet said appropriation by transferring One Million Dollars (\$1,000,000) from the Unassigned Fund Balance as of December 31, 2018 to the Municipal Building Capital Reserve Fund. The remaining funds of Five Hundred Thousand Dollars (\$500,000) to come from the existing balance in the Municipal Building Capital Reserve Fund as of December 31, 2018. Discussion was had and based on Town Counsel's recommendation the motion for amendment and second were withdrawn.

Mr. Van Magness continued with an explanation of the original petitioned article.

A motion was made by Tom Howard to amend article as follows: To see if the Town will vote to raise and appropriate the sum of Two Hundred Fifty Thousand Dollars (\$250,000.), and to withdraw said amount from the Municipal Building Capital Reserve Fund: and further to authorize the Select Board to expend funds for the purpose of planning and estimating appropriate alternatives to the Community Center concept; to establish a working group to assist the Select Board in formulating a singular proposal to the 2020 Town Meeting: and to support the establishment of a fund into which pledges and donations may be received. A second was never obtained.

After further discussion, Article 25 was defeated by a show of voter cards.

A motion was made by Todd Lombardo and seconded by David Oliver to reconsider Article 6.

After discussion a motion was made to call the question by Becky Bryant and seconded by David Oliver. This was defeated by a show of voter cards.

A motion was made by Becky Bryant and seconded by David Oliver to restrict further reconsider of Article 25... This was voted in the affirmative by a show of voter cards.

ARTICLE 17

To see if the Town will vote to approve the cost items included in the new three year (July 1, 2019 – March 31, 2022) collective bargaining agreement (CBA) reached between the Town and the Moultonborough Police Benevolent Association and further to raise and appropriate the sum of Twenty-Two Thousand Two Hundred Eighty Dollars (\$22,280) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those that would be paid at current staffing levels in accordance with the most recent Town compensation plan. Said amount to be taken from the unassigned fund balance as of December 31, 2018.

<u>Year</u>	<u>Estimated Increase</u>
FY 2019	\$22,280 (04/01/19 – 12/31/19)
FY 2020	\$31,895
FY 2021	\$32,202
FY 2022	\$10,723 (01/01/22 – 03/31/22)

(Recommended by Selectmen 5 Yes – 0 No)
(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectwoman Beadle and seconded by Selectman Shipp to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 18

To see if the Town will vote to raise and appropriate the sum of Two Hundred and Seventy-Three Thousand Seven Hundred and Four Dollars (\$273,704) which represents the amount received from the sale of or repurchase of tax deeded property from 2017 and 2018, and deposit said amount in the Capital Reserve Fund known as the Town Property Acquisition Fund in accordance with Town Policy #19. Said amount to be taken from the unassigned fund balance as of December 31, 2018.

(Recommended by Selectmen 4 Yes – 1 No)
(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectman Shipp and seconded by Selectwoman Beadle to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 19

To see if the Town will authorize the Selectmen to sell a portion of the former Adele Taylor property located at 970 Whittier Highway that will include the former Taylor house and approximately 1.5 acres of land for a sale price of \$62,700.

A motion was made by Selectman Quinlan and seconded by Selectman Mudgett to move the question. The article was voted in the affirmative.

ARTICLE 20

In the event Article 19 is not approved, to see if the Town will vote to raise and appropriate the sum of Seventy-Five Thousand Dollars (\$75,000) to raze the former Adele Taylor house located at 970 Whittier Highway. Said amount to come from the unassigned fund balance as of December 31, 2018.

(Recommended by Selectmen 5 Yes – 0 No)
(Recommended by Advisory Budget Committee 5 Yes – 0 No)

This article was no longer relevant and therefore was passed over.

ARTICLE 21

To see if the Town will vote in accordance with RSA 80:42-a to retain for public use the following tax deeded properties known as: Tax Map 76 Lots 5 and 6 and to further designate them as Conservation Land subject to the jurisdiction of the Conservation Commission.

A motion was made by Selectman Mudgett and seconded by Selectman Wakefield to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 22

Shall we allow the operation of Keno games within the Town of Moultonborough?

A motion was made by Selectman Wakefield and seconded by Selectman Shipp to move the article. The article was voted in the affirmative by a paper ballot.

Yes – 200 No - 166

ARTICLE 23

To see if the Town will vote to raise and appropriate the sum of One Thousand Five Hundred Dollars (\$1,500) to support Tri County CAP's Homeless Intervention and Prevention Program, a service program provided by Tri County Community Action Program, Inc. This article is by petition.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectwoman Beadle and seconded by Selectman Wakefield to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 24

To see if the Town will vote to raise and appropriate the sum of Two Thousand Three Hundred Dollars (\$2,300) for the support of Interlakes Community Caregivers, Inc. This article is by petition.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made by Selectman Shipp and seconded by Selectman Quinlan to move the article. The article was voted in the affirmative by a show of voter cards.

ARTICLE 25

Previously voted on after Article 16.

ARTICLE 26

To see if the Town will vote to raise and appropriate the sum of Two Thousand Four Hundred Ninety-Five Dollars (\$2,495) in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. This article is by petition.

(Recommended by Selectmen 5 Yes – 0 No)

(Recommended by Advisory Budget Committee 5 Yes – 0 No)

A motion was made Selectman Quinlan and seconded by Selectman Mudgett to move the article. The article was voted in the affirmative by a show of voter cards.

To transact any other business that may legally come before said meeting. No discussion was offered from any quarter. Moderator Punturieri and Select Board Chair Beadle thanked everyone for coming to the meeting.

A motion was made by Selectman Quinlan and seconded by Selectman Mudgett to adjourn the meeting. This was voted in the affirmative by a show of voter cards. The meeting was adjourned at 3:15 PM.

A True Copy Attest:



Barbara E. Wakefield, NHCTC Certified Town Clerk



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2020

Warrant

&

Budget

TOWN OF MOULTONBOROUGH

STATE OF NEW HAMPSHIRE

TOWN WARRANT FOR 2020

To the inhabitants of the Town of Moultonborough in the County of Carroll, in said State, qualified to vote in Town Affairs:

You are hereby notified to meet at the Moultonborough Public Safety Building, 1035 Whittier Highway, in said Moultonborough, on Tuesday the 10th day of March 2020, at 7:00 A.M., to act upon Articles 1, 2,3 and 4 of the Warrant. The polls will close no earlier than 7:00 P.M.

The Voters will take up Article 5 and the remaining Articles of the Warrant on Saturday, March 14, 2020, at 9:00 A.M., (School District will meet first, with a twenty-minute adjournment before Town Meeting) at the Auditorium, Moultonborough Academy.

ARTICLE 1

To choose by ballot and majority vote: Two (2) Selectmen for three (3) years; One (1) Town Clerk for three (3) years; One (1) Tax Collector for three (3) years; One (1) Moderator for two (2) years; One (1) Supervisor of the Checklist for six (6) years; One (1) Trustee of the Trust Funds for three (3) years; Two (2) Library Trustees for three (3) years; Two (2) Planning Board members for three (3) years; Two (2) Zoning Board of Adjustment members for three (3) years.

ARTICLE 2

Are you in favor of the adoption of Amendment No. 1 as proposed by the Planning Board for the Moultonborough Zoning Ordinance as follows: amend all sections of the Zoning Ordinance pertaining to Height of Building by replacing the current height of thirty-two (32) feet with thirty-four (34) feet. Also, by amending Article III, (I) Height of Buildings by adding a new section (2) that clarifies that Emergency Escape windowsill height shall not exceed twenty (20) feet in vertical height from accessible level ground or a structurally sound deck that provides clear ladder placement area eight (8) feet from the vertical wall as per the NFPA 101 Life Safety Code.

(Recommended by the Planning Board 7 Yes – 0 No)

ARTICLE 3

Are you in favor of the adoption of Amendment No. 2 as proposed by the Planning Board for the Moultonborough Zoning Ordinance as follows: amend Zoning Ordinance Article VII by adding a new section “b.” clarifying that Two-Family residential uses shall not be permitted on a non-conforming lot and that Accessory Dwelling Units (ADU) may be permitted on nonconforming lots.

(Recommended by the Planning Board 7 Yes – 0 No)

ARTICLE 4

Are you in favor of the adoption of Amendment No. 3 as proposed by the Planning Board for the existing Moultonborough Zoning Ordinance as follows: amend Zoning Ordinance Article XV: Definitions, Section 1503 General Definitions, *R.*, Recreation Use Outdoor- high impact and Recreational Use Outdoor- low impact by replacing the current definitions with new language that more accurately describes the difference between high and low impact outdoor recreation uses.

(Recommended by the Planning Board 7 Yes – 0 No)

ARTICLE 5

To see if the Town will vote to raise and appropriate the sum of Three Million Dollars (\$3,000,000) for the design, engineering, construction and equipping of a Community Center and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project and for the expenses related to the issuance of municipal bonds and notes, and to authorize the issuance of bonds or notes in an amount not to exceed Two Million Five Hundred Dollars (\$2,500,000) in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept any Federal, State, other such aid and/or donations that may be available for said project and to use such funds to reduce the amount of bonds or notes issued for said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action relative thereto, and further to authorize the withdrawal of Five Hundred Thousand Dollars (\$500,000) from the Municipal Building Capital Reserve Fund. (2/3 ballot vote required). The vote on this Article 5 shall be by ballot and the polls shall remain open for not less than one hour following completion of discussion on this Article. Said Community Center to be located on property owned by the Town known as the former Lions Club property located on Old Route 109.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 6

To see if the Town will vote to raise and appropriate the sum of Six Million Seven Hundred Twenty Thousand Dollars (\$6,720,000) for the design, engineering, construction and equipping of a Community Center (defined here as "A place where community members of all ages can meet for social, educational and recreational activities". Building will include storage and a full gymnasium) and certain outdoor improvements to the surrounding grounds, contingencies and all other costs associated with the project to be built on land to be acquired from the Moultonborough School District Map 66, Lot 7 and a portion of adjacent Town owned property known as the former Adele Taylor property, Map 52, Lot 14, and for the expenses related to the issuance of municipal bonds and notes, and to authorize the issuance of bonds or notes in an amount not to exceed Five Million Seven Hundred Twenty Thousand Dollars (\$5,720,000), in accordance with the Municipal Finance Act RSA Chapter 33, to authorize the Select Board to apply for and obtain and accept Federal, State, other such aid and/or donations that may be available for said project and to use such funds to reduce the amount of bonds or notes issued for said project; to authorize the Select Board to issue and negotiate such bonds or notes and to determine the rate of interest, maturity and other terms thereon; and to authorize the Select Board to take any other action relative thereto, and further to raise and appropriate the sum of Fifteen Thousand Dollars (\$15,000) for the first year payments on such bonds or notes, said amount to come from the Unassigned Fund Balance as of December 31, 2019. The total appropriation of Six Million Seven Hundred Twenty Thousand Dollars (\$6,720,000) would be met by withdrawing Three Hundred Thousand Dollars (\$300,000) from the Unassigned Fund Balance as of December 31, 2019, and withdrawing Seven Hundred Thousand Dollars (\$700,000) from the Municipal Building Capital Reserve Fund as of December 31, 2019. (2/3 ballot vote required). The vote on this Article shall be by ballot and the polls shall remain open for not less than one hour following completion of discussion on this Article.

This article is by petition.

(Not Recommended by Selectmen 5 Yes 0 No)

(Not Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) to fund a building site investigation on property owned by the Town known as the former Taylor property located at 970 Whittier Highway and the Moultonborough School District. Said investigation to include engineering, surveying, soil testing and a site development cost estimate for the construction of a new recreation facility up to 12,000 square feet and associated infrastructure. Said amount to come from the municipal building fund. In the event Article 6 passes this article will be passed over.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 8

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Eight Million Two Hundred Seventy Thousand Six Hundred Eighty Three Dollars (\$8,270,683) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 9

To see if the Town will vote (a) to raise and appropriate the sum of One Million Six Hundred Fifty Five Thousand Dollars (\$1,655,000) and to deposit the same in the following Capital Reserve Funds and (b) meet said appropriation by using One Hundred Seventy Five Thousand Dollars (\$175,000) from the unassigned fund balance as of December 31, 2019, and One Million Four Hundred Eighty Thousand Dollars (1,480,000) by taxation.

Capital Reserve Funds	Budget
Pathway Phase 3 Construction (From Taxation)	\$50,000
DPW Equipment CRF (From Taxation)	\$160,000
Municipal Buildings & Facilities Maintenance CRF (From Taxation)	\$100,000
IT Hardware and Software CRF (From Taxation)	\$25,000
States Landing Improvements CRF (\$175,000 From Taxation, \$175,000 from Fund Balance)	\$350,000
Roads Improvement CRF (From Taxation)	\$950,000
Police Communications Equipment CRF (From Taxation)	\$20,000
Total	1,655,000

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 10

To see if the Town will vote to raise and appropriate the sum of One Hundred Sixty Thousand Dollars (\$160,000) and to deposit the same in the following Expendable Trust Funds and meet said appropriation by taxation.

Expendable Trust Funds	Budget
Milfoil (Taxation)	\$160,000
Total	\$160,000

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 11

To see if the Town will vote to (a) raise and appropriate the sum of Seven Hundred Fifty Seven Thousand Seven Hundred Fifty Dollars (\$757,750), for a program of Capital Improvements and expenditures and equipment as generally illustrated below and (b) meet said appropriation by a withdrawal of Twenty-Five Thousand Dollars (\$25,000) from the IT Hardware and Software Capital Reserve Fund, Two Hundred and Eight Thousand Dollars (\$208,000) from the Milfoil Expendable Trust, Thirty Three Thousand Seven Hundred Fifty Dollars (\$33,750) from the Appraisal Capital Reserve Fund, Three Hundred Fifty Thousand (\$350,000) from the States Landing Improvements Capital Reserve Fund and One Hundred Forty One Thousand Dollars (\$141,000) from taxation.

Department/Project	
Recreation: Ice Rink Paved Multi-Purpose Surface (Taxation)	\$81,000
IT Hardware and Software (IT Hardware & Software CR)	\$25,000
Assessing: Cyclical Property Inspections (Appraisal CRF)	\$33,750
Milfoil Management (Milfoil Exp. Trust)	\$208,000
Lees Mills Retaining Wall Replacement Engineering and Permitting: (Taxation)	\$60,000
States Landing Improvements (States Landing CRF)	\$350,000
Total	\$757,750

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 12

To see if the Town will vote to (a) raise and appropriate the sum of Six Hundred Sixteen Thousand Seven Hundred Twenty Eight Dollars (\$616,728) for a program of Capital Improvements and expenditures and equipment as generally illustrated below, and (b) meet said appropriation by a withdrawal of Three Hundred Ninety Seven Thousand Dollars (\$397,000) from the Public Works Equipment Fund, Seventy Six Thousand Eight Hundred Dollars (\$76,800) from the Firefighting Equipment Capital Reserve Fund, and One Hundred Forty Two Thousand Nine Hundred Twenty Eight Dollars (\$142,928) from taxation.

Department/Project	
DPW: Highway Replacement 19.5kGVW w/ Plow, Wing & Sander Truck (Taxation)	\$100,000
DPW: Highway Dump Truck including Plow, Wing and Sander (46kGVW) (PW Equip. Fund)	\$180,000
Fire: Replacement Brush Pickup Truck (Firefighting Equip. CRF)	\$65,300
Fire: Slide-In Brush Unit (Firefighting Equip. CRF)	\$11,500
Police: Cruiser (Taxation)	\$42,928
DPW: Transfer Station Loader (Public Works Equipment CRF)	\$217,000
Total	\$616,728

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 13

To see if the Town will vote to raise and appropriate the sum of Nine Hundred Fifty Thousand Dollars (\$950,000) and to withdraw said amount from the Road Improvements Capital Reserve Fund for a program of Road Improvements.

Roads Considered for the 2020 Road Improvement Program Are Illustrated Below:

Project	Segment	Length	Width	Treatment	Cost/FT	Budget
Highway Garage Road	TBD	1636	20	8" Reclaim & Pave	50.00	81,800
Jacobs Road	TBD	800	20	8" Reclaim & Pave	38.00	30,400
Colby Road	TBD	1830	20	8 Reclaim & Pave	36.00	65,880
States Landing Rd	TBD	4372	20	8" Reclaim & Pave	35.00	153,020
States Landing Rd	TBD	1000	20	DR & HMA (3")	138.00	138,000
						\$469,100
LARGE CULVERT REPLACEMENT						
Ossipee Mountain Road	10'			Extend Culvert 48"		\$56,000*
Ossipee Mountain Road	30'			Replace 36" Culvert		\$72,000
• (Subject to budget & schedule)					Total	\$128,000
Rehab/Preservation						
Hot Mix Asphalt Overlay						
Kona Farm Road		3590	24	Shim & Overlay	21.00	\$75,390
Asphalt Rubber SAM Total						
Ames Rd						
Hanson Mill Rd						
Kerrie Rd						
Myers Rd						
Ossipee Mtn. Rd						
Playground Drive						
Randall Rd						
Redding Ln						
Winaukee Rd						
Total		21,314	varies	A. R. SAM	4.65/SY	\$224,083
TBD by RSMS	Several for 10 days			Crack Sealing	\$3900/day	39,000
Preservation Total						\$338,473
2020 Engineering						\$30,000
3% Contingency						\$28,500
					Total 2020 Road Program	\$994,073

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2019. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 14

To see if the Town will vote to raise and appropriate the sum of Five Hundred Ninety Six Thousand Three Hundred Thirty Three Dollars (\$596,333) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 15

To see if the Town will vote to raise and appropriate the sum of Seventy One Thousand Seven Hundred and Fifty Dollars (\$71,750) for the purpose of funding the outside agencies listed below. Said amount to come from taxation.

Tri-County Cap	\$7,500
Winnipesaukee Wellness Center	\$10,000
Lakes Region Visiting Nurses	\$25,000
Lakes Region Food Pantry	\$7,500
Central NH VNA & Hospice	\$5,000
Lakes Region Transit	\$3,000
Sandwich Children Center	\$3,000
Inter-Lakes Daycare Center	\$1,350
Loon Preservation Center	\$1,000
Moultonborough Historical Society	\$2,600
Waypoint (formerly Child and Family Services)	\$3,000
Inter-lakes Community Care Givers	\$2,300
Red Hill Ski Area	\$500
Total	\$71,750

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 16

To see if the Town will vote to approve the cost items included in the new three year (April 1, 2020 – March 31, 2023) collective bargaining agreement (CBA) reached between the Town and the Moultonborough Public Works Association and further to raise and appropriate the sum of Five Hundred Dollars (\$500) for the current fiscal year, such sum representing the additional costs attributable to the increase in benefits over those that would be paid at current staffing levels in accordance with the most recent Town compensation plan. Said amount to come from taxation.

Year	Estimated Increase
FY 2020	\$500
FY 2021	\$500
FY 2022	\$500

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 17

Shall the Town, if Article 16 is defeated, authorize the governing body to call one special meeting, at its option, to address Article 16 cost items only?

ARTICLE 18

To see if the Town will vote to raise and appropriate the sum of Forty Seven Thousand Four Hundred Thirty One Dollars (\$47,431) to be placed in the Town Property Acquisition Capital Reserve Fund with said amount to come from the unassigned fund balance as of December 31, 2109.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 19

To see if the Town will vote to raise and appropriate the sum of Seventy Five Thousand Dollars (\$75,000) to raze the former Adele Taylor house located at 970 Whittier Highway. Said amount to come from taxation.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 20

To see if the Town will vote to amend the Policy No. 19 to no longer require the deposit of the prior year's revenue from the sale of tax deeded property be deposited into the Property Acquisition Capital Reserve Fund.

ARTICLE 21

To see if the Town will vote to amend Moultonborough Ordinance #22 Fireworks Ordinance of March 15, 2014 to prohibit the individual use of Consumer Grade Fireworks on or within fifty (50) feet of any waterbody greater than five (5) acres or aimed at such waterbody. This provision shall not apply to any fireworks display authorized by the Town's Board of Selectmen.

This article is by petition.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 22

To see if the Town will vote to raise and appropriate the sum of Twenty Eight Thousand Dollars (\$28,000) to support Moultonboro/Sandwich Senior Meals to be allocated to the Moultonboro meals programs.

This article is by petition.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 23

To see if the Town will vote to raise and appropriate the sum of Two Thousand Forty Two Dollars and Fifty Cents (\$2,042.50) to support Tri County CAP's Homeless Intervention and Prevention Program, a community Service Program provided by Tri-County Community Action Program, Inc.

This article is by petition.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

ARTICLE 24

To see if the Town will vote to approve the Select Board's and the Advisory Budget Committee's recommendation to change the Town's fiscal year from a calendar year (January 1 – December 31) to an alternate fiscal year (July 1 – June 30) and to instruct the Select Board to present to the voters at the 2021 town meeting an eighteen (18) month budget to complete this transition in accordance with RSA 31:94-a.

ARTICLE 25

To See if the Town will vote to call upon our State and Federal Elected representatives to enact carbon-pricing legislation to protect New Hampshire from the costs and environmental risks of continued climate inaction. To protect households, we support a carbon Fee and Dividend approach that charges fossil fuel producers for their carbon pollution and rebates the money collected to all residents on an equal basis. Enacting a Carbon Cash-Back program decreases long-term fossil-fuel dependence, aids in the economic transition for energy consumers, and keeps local energy dollars in New Hampshire's economy. Carbon Cash-Back has been championed by US economists (Jan 17, 2019 WSJ) as the most effective and fair way to deliver rapid reductions in harmful carbon emissions at the scale required for our safety. We expect our representatives to lead in this critical moment for the health and well-being of our citizens and for the protection of New Hampshire's natural resources upon which we all rely. The record of the vote approving this article shall be transmitted by written notice to Moultonborough's State Legislators, to the Governor of New Hampshire, to Moultonborough's Congressional Delegation, and to the President of the United States, informing them of the instructions from their constituents, by Moultonborough's Select Board, within 30 days of this vote.

This article is by petition.

ARTICLE 26

To See if the Town will vote to raise and appropriate the sum of Two Thousand Eight Hundred Fifty Five Dollars (\$2,855) in support of starting Point providing advocacy and support to victims of domestic and sexual violence and their children.

This article is by petition.

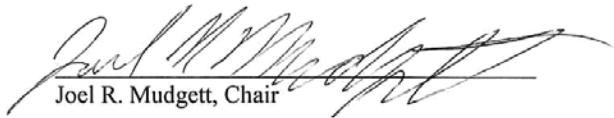
(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 4 Yes 0 No)

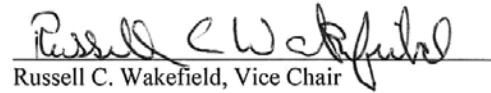
ARTICLE 27

To transact any other business that may legally come before said Meeting.

Given under our hands and seal this 6th day of February 2020.



Joel R. Mudgett, Chair



Russell C. Wakefield, Vice Chair



Jean M. Beadle, Selectman



Charles M. McGee, Selectman



Kevin D. Quinlan, Selectman

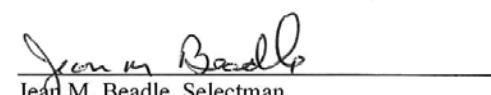
A True Copy of Warrant Attest:



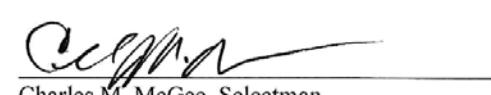
Joel R. Mudgett, Chair



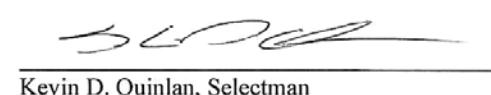
Russell C. Wakefield, Vice Chair



Jean M. Beadle, Selectman



Charles M. McGee, Selectman



Kevin D. Quinlan, Selectman



Proposed Budget **Moultonborough**

For the period beginning January 1, 2020 and ending December 31, 2020

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: February 14, 2020

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2020
MS-636

Proposed Budget

Account	Purpose	Article	Expenditures for period ending	Appropriations for period ending	Proposed Appropriations for period ending		
			12/31/2019	12/31/2019	12/31/2020		
(Recommended) (Not Recommended)							
General Government							
0000-0000	Collective Bargaining		\$0	\$0	\$0		
4130-4139	Executive	08	\$406,924	\$457,346	\$458,818		
4140-4149	Election, Registration, and Vital Statistics	08	\$6,498	\$10,928	\$36,791		
4150-4151	Financial Administration	08	\$816,924	\$817,914	\$905,500		
4152	Revaluation of Property	08	\$267,331	\$296,454	\$261,200		
4153	Legal Expense		\$0	\$0	\$0		
4155-4159	Personnel Administration		\$0	\$0	\$0		
4191-4193	Planning and Zoning	08	\$300,359	\$325,669	\$383,125		
4194	General Government Buildings	08	\$248,683	\$276,980	\$275,668		
4195	Cemeteries	08	\$27,466	\$28,634	\$32,910		
4196	Insurance	08	\$66,073	\$67,336	\$68,532		
4197	Advertising and Regional Association		\$0	\$0	\$0		
4199	Other General Government		\$0	\$0	\$0		
General Government Subtotal			\$2,140,257	\$2,281,261	\$2,422,544		
\$0							
Public Safety							
4210-4214	Police	08	\$1,739,353	\$1,713,254	\$1,903,017		
4215-4219	Ambulance		\$0	\$0	\$0		
4220-4229	Fire	08	\$893,470	\$930,832	\$919,662		
4240-4249	Building Inspection		\$0	\$0	\$0		
4290-4298	Emergency Management		\$0	\$0	\$0		
4299	Other (Including Communications)		\$0	\$0	\$0		
Public Safety Subtotal			\$2,632,823	\$2,644,086	\$2,822,679		
\$0							
Airport/Aviation Center							
4301-4309	Airport Operations		\$0	\$0	\$0		
Airport/Aviation Center Subtotal			\$0	\$0	\$0		
\$0							
Highways and Streets							
4311	Administration		\$0	\$0	\$0		
4312	Highways and Streets	08	\$1,581,681	\$1,626,893	\$1,610,175		
4313	Bridges		\$0	\$0	\$0		
4316	Street Lighting	08	\$0	\$0	\$13,200		
4319	Other	08	\$288,154	\$299,095	\$299,155		
Highways and Streets Subtotal			\$1,869,835	\$1,925,988	\$1,922,530		
\$0							
Sanitation							
4321	Administration		\$0	\$0	\$0		
4323	Solid Waste Collection		\$0	\$0	\$0		
4324	Solid Waste Disposal	08	\$615,624	\$655,778	\$665,482		



Proposed Budget

4325	Solid Waste Cleanup	\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0	\$0	\$0
4329	Other Sanitation	\$0	\$0	\$0	\$0
	Sanitation Subtotal	\$615,624	\$655,778	\$665,482	\$0

Water Distribution and Treatment

4331	Administration	\$0	\$0	\$0	\$0
4332	Water Services	\$0	\$0	\$0	\$0
4335	Water Treatment	\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0	\$0	\$0
	Water Distribution and Treatment Subtotal	\$0	\$0	\$0	\$0

Electric

4351-4352	Administration and Generation	\$0	\$0	\$0	\$0
4353	Purchase Costs	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0	\$0	\$0
4359	Other Electric Costs	\$0	\$0	\$0	\$0
	Electric Subtotal	\$0	\$0	\$0	\$0

Health

4411	Administration	\$25,000	\$25,000	\$0	\$0
4414	Pest Control	\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0	\$0	\$0
	Health Subtotal	\$25,000	\$25,000	\$0	\$0

Welfare

4441-4442	Administration and Direct Assistance	08	\$21,089	\$50,309	\$31,900	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$58,745	\$61,245	\$0	\$0
	Welfare Subtotal		\$79,834	\$111,554	\$31,900	\$0

Culture and Recreation

4520-4529	Parks and Recreation	08	\$362,274	\$401,521	\$405,548	\$0
4550-4559	Library		\$561,396	\$588,086	\$0	\$0
4583	Patriotic Purposes		\$0	\$0	\$0	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
	Culture and Recreation Subtotal		\$923,670	\$989,607	\$405,548	\$0

Conservation and Development

4611-4612	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0



Proposed Budget

Conservation and Development Subtotal	\$0	\$0	\$0	\$0
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Debt Service

4711	Long Term Bonds and Notes - Principal	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0	\$0	\$0
	Debt Service Subtotal	\$0	\$0	\$0	\$0

Capital Outlay

4901	Land	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$1,197,857	\$1,041,500	\$0	\$0
4903	Buildings	\$130,317	\$340,950	\$0	\$0
4909	Improvements Other than Buildings	\$1,398,144	\$1,072,250	\$0	\$0
	Capital Outlay Subtotal	\$2,726,318	\$2,454,700	\$0	\$0

Operating Transfers Out

4912	To Special Revenue Fund	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0	\$0	\$0
	Operating Transfers Out Subtotal	\$0	\$0	\$0	\$0

Total Operating Budget Appropriations	\$8,270,683	\$0
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Proposed Budget

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2020	
			(Recommended)	(Not Recommended)
4445-4449	Vendor Payments and Other	22	\$28,000	\$0
<i>Purpose: By Petition - Outside Agency</i>				
4445-4449	Vendor Payments and Other	23	\$2,043	\$0
<i>Purpose: By Petition - Outside Agency</i>				
4445-4449	Vendor Payments and Other	26	\$2,855	\$0
<i>Purpose: By Petition - Outside Agency</i>				
4902	Machinery, Vehicles, and Equipment	12	\$616,728	\$0
<i>Purpose: Capital Improvements - Vehicles & Equipment</i>				
4903	Buildings	05	\$3,000,000	\$0
<i>Purpose: Community Center</i>				
4903	Buildings	06	\$0	\$6,735,000
<i>Purpose: By Petition - Community Center</i>				
4909	Improvements Other than Buildings	07	\$100,000	\$0
<i>Purpose: Building Site Investigation</i>				
4909	Improvements Other than Buildings	11	\$757,750	\$0
<i>Purpose: Capital Improvements - Imp Other than Buildings</i>				
4909	Improvements Other than Buildings	13	\$950,000	\$0
<i>Purpose: Road Improvements - Imp Other than Buildings</i>				
4915	To Capital Reserve Fund	09	\$1,655,000	\$0
<i>Purpose: Capital Reserve Funds</i>				
4915	To Capital Reserve Fund	18	\$47,431	\$0
<i>Purpose: Capital Reserve Funds</i>				
4916	To Expendable Trusts/Fiduciary Funds	10	\$160,000	\$0
<i>Purpose: Expendable Trust Funds</i>				
Total Proposed Special Articles			\$7,319,807	\$6,735,000



Proposed Budget

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2020	
			(Recommended)	(Not Recommended)
4312	Highways and Streets	16	\$500	\$0
		<i>Purpose: Collective Bargaining Agreement</i>		
4445-4449	Vendor Payments and Other	15	\$71,750	\$0
		<i>Purpose: Outside Agency</i>		
4550-4559	Library	14	\$596,333	\$0
		<i>Purpose: Public Library</i>		
4903	Buildings	19	\$75,000	\$0
		<i>Purpose: Raze Town Property (Taylor House)</i>		
Total Proposed Individual Articles			\$743,583	\$0



Proposed Budget

Account	Source	Article	Actual Revenues for period ending 12/31/2019	Estimated Revenues for period ending 12/31/2019	Estimated Revenues for period ending 12/31/2020
Taxes					
3120	Land Use Change Tax - General Fund	08	\$0	\$10,000	\$5,000
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	08	\$7,538	\$15,000	\$10,000
3186	Payment in Lieu of Taxes	08	\$27,871	\$30,000	\$32,300
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes	08	\$25,970	\$22,500	\$24,000
3190	Interest and Penalties on Delinquent Taxes	08	\$30,668	\$65,000	\$35,000
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$92,048	\$142,500	\$106,300
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	08	\$1,653,612	\$1,300,000	\$1,350,000
3230	Building Permits	08	\$115,177	\$70,000	\$80,000
3290	Other Licenses, Permits, and Fees	08	\$43,815	\$37,800	\$39,000
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$1,812,604	\$1,407,800	\$1,469,000
State Sources					
3351	Municipal Aid/Shared Revenues	08	\$52,068	\$0	\$52,000
3352	Meals and Rooms Tax Distribution	08	\$208,831	\$195,000	\$205,000
3353	Highway Block Grant	08	\$151,322	\$140,000	\$145,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$0	\$0
3379	From Other Governments		\$0	\$0	\$0
State Sources Subtotal			\$412,222	\$335,000	\$402,000
Charges for Services					
3401-3406	Income from Departments	08	\$188,283	\$145,000	\$236,800
3409	Other Charges	08	\$0	\$0	\$296,500
Charges for Services Subtotal			\$188,283	\$145,000	\$533,300
Miscellaneous Revenues					
3501	Sale of Municipal Property	08	\$47,451	\$15,000	\$15,000
3502	Interest on Investments	08	\$126,512	\$60,000	\$75,200
3503-3509	Other		\$241,432	\$346,648	\$0
Miscellaneous Revenues Subtotal			\$415,395	\$421,648	\$90,200



Proposed Budget

Interfund Operating Transfers In

3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds	12, 05, 07, 11, 13	\$1,614,556	\$1,564,700	\$2,432,550
3916	From Trust and Fiduciary Funds	11	\$123,221	\$228,000	\$208,000
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$1,737,777	\$1,792,700	\$2,640,550

Other Financing Sources

3934	Proceeds from Long Term Bonds and Notes	05	\$0	\$0	\$2,500,000
9998	Amount Voted from Fund Balance	18, 09	\$1,762,801	\$1,896,934	\$222,431
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$1,762,801	\$1,896,934	\$2,722,431

Total Estimated Revenues and Credits	\$6,421,129	\$6,141,582	\$7,963,781
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Proposed Budget

Item	Period ending
	12/31/2020
Operating Budget Appropriations	\$8,270,683
Special Warrant Articles	\$7,319,807
Individual Warrant Articles	\$743,583
Total Appropriations	\$16,334,073
Less Amount of Estimated Revenues & Credits	\$7,963,781
Estimated Amount of Taxes to be Raised	\$8,370,292

2020 BUDGET
TOWN OF MOULTONBOROUGH

	BUDGET 2019	ACTUAL 2019 EXPENDITURES	BUDGET 2020	
GENERAL GOVERNMENT:				
Executive	\$ 457,346	\$ 406,923.50	\$ 458,818	Article 8
Financial Administration	\$ 422,702	\$ 435,892.21	\$ 437,045	Article 8
Tax Collector	\$ 173,097	\$ 161,292.57	\$ 177,777	Article 8
Town Clerk	\$ 222,114	\$ 219,739.67	\$ 290,678	Article 8
Revaluation of Property	\$ 296,454	\$ 267,330.72	\$ 261,200	Article 8
Election	\$ 10,928	\$ 6,497.94	\$ 36,791	Article 8
General Government Buildings (DPW - Facilities)	\$ 276,980	\$ 248,682.86	\$ 275,668	Article 8
Planning & Zoning (Development Services)	\$ 325,669	\$ 300,359.06	\$ 383,125	Article 8
Insurance	\$ 67,336	\$ 66,073.00	\$ 68,532	Article 8
PUBLIC SAFETY:				
Police Department	\$ 1,690,975	\$ 1,739,353.21	\$ 1,903,017	Article 8
Fire Department	\$ 930,832	\$ 893,469.54	\$ 919,662	Article 8
HIGHWAYS AND STREETS (incl. CEMETERIES):				
Highways & Streets -				
DPW - Highway	\$ 1,626,893	\$ 1,568,381.67	\$ 1,610,175	Article 8
DPW- Collective Bargaining Agreement	\$ -	\$ -	\$ 500	Article 16
DPW - Street Lights	\$ -	\$ 13,299.33	\$ 13,200	Article 8
DPW - Emergency Lanes Winter Maintenance	\$ 299,095	\$ 288,154.27	\$ 299,155	Article 8
Cemeteries (DPW - Cemeteries)	\$ 28,634	\$ 27,465.79	\$ 32,910	Article 8
SANITATION:				
DPW - Transfer Station	\$ 655,778	\$ 615,623.67	\$ 665,482	Article 8
WELFARE:				
Human Services	\$ 50,309	\$ 21,088.97	\$ 31,900	Article 8
CULTURE AND RECREATION:				
Recreation	\$ 401,521	\$ 362,273.61	\$ 405,548	Article 8
HEALTH & SOCIAL SERVICES:				
Visiting Nurse Service	\$ 25,000	\$ 25,000.00	\$ -	
OPERATING BUDGET	\$ 7,961,663	\$ 7,666,901.59	\$ 8,271,183	
LIBRARY:				
Library	\$ 588,086	\$ 561,396	\$ 596,333	Article 14
CAPITAL OUTLAY:				
Mach., Vehicles and Equipment:				
Collective Bargaining Agreement	\$ 22,280	\$ -	\$ -	
Rec. Dept - Pathway	\$ -	\$ 918.00	\$ -	
Rec. Dept - Softball Field Construction	\$ -	\$ 7,000.00	\$ -	
Rec. Dept - Meadow Kraine Pavilion	\$ -	\$ 120,316.86	\$ -	
Rec. Dept - States Landing Park & Beach Facility	\$ -	\$ -	\$ 350,000	Article 11
Rec. Dept - Hockey Rink Improvements	\$ 88,500	\$ 80,503.57	\$ 81,000	Article 11
Fire Dept. - Fire Truck	\$ -	\$ 479,804.00	\$ -	

Fire Dept - Self Containment Breathing Apparatus	\$ 216,570	\$ 216,570.00	\$ -	
Fire Dept - Initial Attack/Multi Use Vehicle	\$ 279,830	\$ -	\$ -	
Fire Dept - Brush Truck	\$ -	\$ -	\$ 65,300	Article 12
Fire Dept - Slide in Brush Fire Unit	\$ -	\$ -	\$ 11,500	Article 12
Police Department - Cruiser	\$ -	\$ 43,785.16	\$ 42,928	Article 12
Police Department - Replacement Rifles	\$ 12,500	\$ 14,065.02	\$ -	
Police Department - Dispatch/Communications Equip.	\$ 60,000	\$ 77.50	\$ -	
DPW Highway - Truck Plow & Sander	\$ 73,000	\$ 60,920.92	\$ -	
DPW Highway - Dump Truck w/Plow, Wing & Sander	\$ 175,000	\$ 172,483.44	\$ 180,000	Article 12
DPW Highway - Volvo Excavator	\$ 146,500	\$ 146,210.97	\$ -	
DPW Highway - Volvo Roller	\$ 78,100	\$ 78,082.34	\$ -	
DPW Highway - Road Improvements	\$ 925,000	\$ 958,749.62	\$ 950,000	Article 13
DPW Highway - 19.5 k GVW Truck w/Plow, Wing & Sander	\$ -	\$ -	\$ 100,000	Article 12
DPW Transfer Station - Loader	\$ -	\$ -	\$ 217,000	Article 12
DPW Facilities - Heating/Water Heating Upgrades	\$ 112,950	\$ 112,950.00	\$ -	
DPW Facilities - Flooring Replacement & Painting	\$ -	\$ 6,940.00	\$ -	
DPW Facilities - Lee's Mill Retaining Wall Replacement	\$ -	\$ -	\$ 60,000	Article 11
DPW Facilities - Water Treatment	\$ -	\$ 39,091.92	\$ -	
DPW Facilities - Former Taylor Property Bldg Site Investigation	\$ -	\$ -	\$ 100,000	
DPW Facilities - Community Center	\$ -	\$ -	\$ 3,000,000	Article 5
DPW Facilities - Community Center - Petition	\$ -	\$ -	\$ -	Article 6
Admin - IT Hardware and Software	\$ 25,000	\$ 20,877.31	\$ 25,000	Article 11
Assessing - Cyclical Property Inspections	\$ 33,750	\$ 33,750.00	\$ 33,750	Article 11
Land Use - Milfoil Eradication	\$ 228,000	\$ 123,221.41	\$ 208,000	Article 11
Land Use - Razing Taylor House	\$ -	\$ -	\$ 75,000	Article 19
	\$ -		\$ -	
BY PETITION:				
Tri-County CAP	\$ 7,500	\$ 7,500	\$ 7,500	Article 15
Winnipesaukee Wellness Center	\$ 10,000	\$ 10,000	\$ 10,000	Article 15
Lakes Region Visiting Nurse Association	\$ -	\$ -	\$ 25,000	Article 15
Lakes Region Food Pantry	\$ 7,500	\$ 7,500	\$ 7,500	Article 15
Central NH VNA Hospice	\$ 5,000	\$ 5,000	\$ 5,000	Article 15
Lakes Region Transit	\$ -	\$ 3,000	\$ 3,000	Article 15
Sandwich Children's Center	\$ 3,000	\$ 3,000	\$ 3,000	Article 15
Interlakes DayCare Center	\$ 1,350	\$ 1,350	\$ 1,350	Article 15
Loon Preservation Society	\$ 1,000	\$ 1,000	\$ 1,000	Article 15
Historical Society	\$ 2,600	\$ 2,600	\$ 2,600	Article 15
Waypoint (Formerly Child & Family Services)	\$ -	\$ -	\$ 3,000	Article 15
Interlakes Caregivers	\$ 2,300	\$ 2,300	\$ 2,300	Article 15
Red Hill Outing Club	\$ -	\$ 500	\$ 500	Article 15
Starting Point	\$ 2,495	\$ 2,495	\$ 2,855	Article 26
Suicide Prevention Coalition	\$ 6,000	\$ -	\$ -	
MS Meals on Wheels	\$ 11,000	\$ 11,000	\$ 28,000	Article 22
Tri-County CAP Homeless Intervention & Prevention	\$ 1,500	\$ 1,500	\$ 2,042.50	Article 23
TO CAPITAL RESERVE ACCOUNTS:				
Community Substance Abuse - CR	\$ 6,000	\$ 6,000	\$ -	
Police Communications Equipment - CR	\$ 20,000	\$ 20,000	\$ 20,000	Article 9
Firefighting Equipment - CR	\$ 110,000	\$ 110,000	\$ -	
Public Works Equipment - CR	\$ 220,000	\$ 220,000	\$ 160,000	Article 9
Municipal Building - CR	\$ 299,000	\$ 299,000	\$ 100,000	Article 9
IT Hardware and Software - CR	\$ 25,000	\$ 25,000	\$ 25,000	Article 9
St. Landing Park and Beach Improvements - CR	\$ 100,000	\$ 100,000	\$ 350,000	Article 9 **
Roads Improvement - CR	\$ 925,000	\$ 925,000	\$ 950,000	Article 9
Pathway Improvements - CR	\$ 100,000	\$ 100,000	\$ 50,000	Article
Town Property Acquisition Fund	\$ 273,704	\$ 273,704	\$ 47,431	Article 18 **

TO TRUST AND AGENCY FUNDS:				
Milfoil - MF	\$ 200,000	\$ 200,000	\$ 160,000	Article 10
Dry Hydrant - MF	\$ 4,000	\$ 4,000	\$ -	
EXPENDITURES FROM CR AND MF:	\$ -	\$ 291,002	\$ -	
TOTAL APPROPRIATIONS	\$ 13,370,678	\$ 13,577,066	\$ 16,334,072.50	

	Estimated 2019	Actual Revenue 2019	Estimated 2020
TAXES:			
Land Use Change Taxes	\$ 10,000	\$ -	\$ 5,000
Yield Taxes	\$ 15,000	\$ 7,538.15	\$ 10,000
Payment in Lieu of Taxes	\$ 30,000	\$ 27,871.47	\$ 32,300
Boat Taxes	\$ 22,500	\$ 25,970.08	\$ 24,000
Interest & Penalties on Taxes	\$ 65,000	\$ 30,668.40	\$ 35,000
LICENSES AND PERMITS:			
Town Clerk Motor Vehicle Fees	\$ 1,300,000	\$ 1,653,612.30	\$ 1,350,000
Town Clerk Dog License	\$ 7,300	\$ 8,412.15	\$ 7,500
Town Clerk Misc. Income	\$ 6,500	\$ 7,144.60	\$ 6,500
Town Clerk Boat Registration Fees	\$ 24,000	\$ 28,257.75	\$ 25,000
Building Permits / Health Fees	\$ 70,000	\$ 115,177.12	\$ 80,000
FROM STATE:			
Shared Revenue:			
Meals & Room Tax Distrib.	\$ 195,000	\$ 208,830.91	\$ 205,000
Highway Block Grant	\$ 140,000	\$ 151,322.39	\$ 145,000
Municipal Aid	\$ -	\$ 52,068.32	\$ 52,000
CHARGES FOR SERVICES:			
Income From Departments:			
Police Department Income	\$ 10,000	\$ 452.92	\$ 61,800
WMF Income	\$ 135,000	\$ 187,829.98	\$ 175,000
MISCELLANEOUS REVENUES:			
Sale of Municipal Property	\$ 15,000	\$ 47,451.12	\$ 15,000
Interest on Investments	\$ 60,000	\$ 126,511.79	\$ 75,200
Other Miscellaneous Revenue:			
Land Use Office - Income	\$ 16,500	\$ 10,271.83	\$ 14,000
Milfoil Grant Revenue	\$ 45,000	\$ 27,258.00	\$ 40,000
Miscellaneous Income	\$ 50,000	\$ 50,052.28	\$ 36,500
WMF/Beach/Temp. Permits	\$ 75,000	\$ 83,187.20	\$ 25,500
Cable Franchise	\$ 30,000	\$ 28,000.00	\$ 30,000
Fire Reimbursement	\$ 3,000	\$ 1,990.00	\$ 2,500
Employee Insurance Payment	\$ 90,000	\$ 3,600.00	\$ 90,000
Lee's Mill - Dock Leases	\$ 2,700	\$ 4,500.00	\$ 4,500
Function Hall Revenue	\$ 5,000	\$ 3,125.00	\$ 3,000
Primex Premium Holiday	\$ 29,448	\$ 29,447.38	\$ 50,000
Recreation Dept - Sponsor	\$ -	\$ -	\$ 500
Recreation Dept - Gruner Donations	\$ -	\$ -	\$ -
Conservation Commission Private Donations	\$ -	\$ -	\$ -
FROM RESERVE & TRUST FUNDS:			
Roads Improvement CR	\$ 925,000	\$ 950,675.36	\$ 950,000
Municipal Building CR	\$ 112,950	\$ 112,950.00	\$ 500,000
Municipal Building CR	\$ -	\$ -	\$ -
Municipal Building CR	\$ -	\$ -	\$ 100,000
IT Hardware & Software CR	\$ 25,000	\$ 18,154.33	\$ 25,000
Public Works Equipment CR	\$ 248,000	\$ 231,045.93	\$ 397,000
Fire Fighting Equipment CR	\$ 200,000	\$ -	\$ 76,800
Reappraisal CR	\$ 33,750	\$ 28,269.00	\$ 33,750
Communication Equipment CR	\$ 20,000	\$ 77.50	\$ -
Milfoil MF	\$ 228,000	\$ 123,221.41	\$ 208,000
States Landing Improvements CR	\$ -	\$ -	\$ 350,000
FROM RESERVE & TRUST EXPENDITURES:		\$ 273,383.63	

OTHER FINANCING SOURCES:			
Proceeds from Long Term Bonds and Notes	\$ -	\$ -	\$ 2,500,000
Proceeds from Long Term Bonds and Notes	\$ -	\$ -	\$ -
TOTAL REVENUES AND CREDITS	\$ 4,244,648	\$ 4,658,328.30	\$ 7,741,350
Total Appropriations	\$ 13,370,678	\$ 13,577,066	\$ 16,334,073
Total Appropriations does not include Carry-Over			
Less Amount of Estimated Revenues	\$ 4,244,648	\$ 4,658,328	\$ 7,741,350
Amount of Taxes to be Raised - Before Offset of Fund Bal.	\$ 9,126,030	\$ 8,918,738	\$ 8,592,723
Offset of Application w/ Fund Balance **	\$ 1,896,934	\$ 1,762,801	\$ 222,431
Amount used to reduce Taxes	\$ -	\$ -	\$ -
Anticipated Amount of Taxes to be Raised	\$ 7,229,096	\$ 7,155,937	\$ 8,370,292
(Exclusive of School/County Taxes)			

****Notes: Offset of Fund Balance Amounts**

**Use of Fund Balance			
** CR Pathway Phase 3	\$ 100,000.00	\$100,000.00	\$ -
** CR Firefighting Equipment	\$ 110,000.00	\$110,000.00	\$ -
** CR DPW Equipment	\$ 220,000.00	\$220,000.00	\$ -
** CR Municipal Building & Facilities	\$ 299,000.00	\$299,000.00	\$ -
** CR IT Hardware & Software	\$ 25,000.00	\$25,000.00	\$ -
** CR States Landing Improvements	\$ 100,000.00	\$100,000.00	\$ 175,000.00
** CR Community Substance Abuse	\$ 6,000.00	\$6,000.00	\$ -
** CR Police Communications Technology	\$ 20,000.00	\$20,000.00	\$ -
** CR Town Property Acquisition	\$ 273,704.00	\$273,704.00	\$ 47,431.00
** MT Dry Hydrant	\$ 4,000.00	\$4,000.00	\$ -
** Capital - Ice Rink Dasher Boards	\$ 88,500.00	\$80,503.57	\$ -
** Capital - Dispatch Equipment Replacement	\$ 40,000.00	\$0.00	\$ -
** Capital - Replacement Rifles	\$ 12,500.00	\$12,500.00	\$ -
** Capital - Excavator Lease Buyout	\$ 146,500.00	\$146,210.97	\$ -
** Capital - Roller Lease Buyout	\$ 78,100.00	\$78,082.34	\$ -
** Capital - Replacement Fire Truck Mini Pumper & Rescue	\$ 79,830.00	\$0.00	\$ -
** Capital - Self Containment Breathing Apparatus	\$ 216,570.00	\$216,570.00	\$ -
** Capital - By Petition - Community Center	\$ -	\$0.00	\$ -
** Health Agencies	\$ 54,950.00	\$48,950.00	\$ -
** Collective Bargaining Agreement	\$ 22,280.00	\$22,280.00	\$ -
**Use of Fund Balance	\$ 1,896,934.00	\$1,762,800.88	\$ 222,431

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Summary Inventory of Valuation
MS-1 for 2019

Land Values	\$ 1,875,404,323.00
Building Values	\$ 1,468,106,400.00
Public Utilities	\$ 35,253,189.00
Total Valuation Before Exemptions	\$ 3,378,763,912.00
Elderly Exemptions	\$ 941,300.00
Blind Exemptions	\$ 75,000.00
Disabled Exemptions	\$ -
Solar Energy Systems Exemptions	\$ 213,000.00
Total Exemptions Allowed	\$ 1,229,300.00
	\$ 1,229,300.00
Net Valuation on Which the Tax Rate for Municipal, County and Local Education is computed	\$ 3,377,534,612.00
Less Value Public Utilities	\$ 35,253,189.00
Net Valuation without Utilities on which Tax Rate for State Education Tax is Computed	\$ 3,342,281,423.00

Summary of Tax Rates

	2019	2018	2017	2016	2015	2014	2013	2012	2011
Municipal	\$2.18	\$2.44	\$2.46	\$2.77	\$2.85	\$2.85	\$2.77	\$2.73	\$2.77
County	\$1.10	\$1.23	\$1.35	\$1.43	\$1.42	\$1.22	\$1.13	\$1.11	\$1.06
School - State	\$1.91	\$2.10	\$2.29	\$2.28	\$2.54	\$2.53	\$2.66	\$2.52	\$1.97
School - Local	\$1.96	\$1.95	\$2.12	\$2.26	\$2.20	\$2.26	\$2.13	\$2.20	2.53
Tax Rate:	\$7.15	\$7.72	\$8.22	\$8.74	\$9.01	\$8.86	\$8.69	\$8.56	\$8.33

Town Owned Property

Owner	Map / Lot / Unit	Location	Land	Building	Total Value
Town of Moultonborough	016/009/000	Holland Street	\$3,900	\$0	\$3,900
Town of Moultonborough	060/008/000	Huckleberry Island	\$33,300	\$0	\$33,300
Town of Moultonborough	068/003/000	Lee Road	\$36,200	\$0	\$36,200
Town of Moultonborough	072/083/000	Paradise Drive	\$46,600	\$0	\$46,600
Town of Moultonborough	076/005/000	Whittier Highway	\$48,900	\$0	\$48,900
Town of Moultonborough	076/006/000	Whittier Highway	\$39,400	\$0	\$39,400
Town of Moultonborough	085/023/000	Bean Road	\$208,600	\$0	\$208,600
Town of Moultonborough	088/005/000	Whittier Highway	\$2,100	\$0	\$2,100
Town of Moultonborough	099/119/000	Paradise Drive	\$44,900	\$0	\$44,900
Town of Moultonborough	099/120/000	Paradise Drive	\$45,300	\$0	\$45,300
Town of Moultonborough	107/018/000	Deercrossing	\$24,700	\$0	\$24,700
Town of Moultonborough	129/040/000	Moser Street	\$47,500	\$0	\$47,500
Town of Moultonborough	130/089/000	Gansy Island	\$55,700	\$0	\$55,700
Town of Moultonborough	142/052/000	Island off Merrivale Road	\$9,500	\$0	\$9,500
Town of Moultonborough	142/053/000	Island off Merrivale Road	\$9,000	\$0	\$9,000
Town of Moultonborough	146/024/000	Hanson Mill Road	\$3,800	\$0	\$3,800
Town of Moultonborough	177/014/000	Shaker Jerry Road	\$5,700	\$0	\$5,700
Town of Moultonborough	179/019/000	Wyman Trail	\$4,700	\$0	\$4,700
Town of Moultonborough	188/018/000	Wyman Trail	\$36,500	\$0	\$36,500
Town of Moultonborough	201/004/000	Kona Farm Road	\$4,600	\$0	\$4,600
Town of Moultonborough	216/030/000	Wallace Point Road	\$3,900	\$0	\$3,900
Town of Moultonborough	231/001/000	Island off Geneva Point	\$9,000	\$0	\$9,000
Town of Moultonborough	235/012/000	Echo Landing Road	\$12,400	\$0	\$12,400
Town of Moultonborough	252/024/000	344 Winaukee Road	\$56,100	\$167,400	\$223,500
Town of Moultonborough	254/049/000	Island off Foley Island	\$9,400	\$0	\$9,400

Town Owned Property (cont'd)

***Town owned Property
for Conservation, Highway and Facility Use**

Owner	Map / Lot / Unit	Location	Land	Building	Total Value
Town of Moultonborough*	006/009/000	Evans Road	\$4,500	\$0	\$4,500
Town of Moultonborough*	016/003/000	253 Holland Street	\$197,900	\$361,600	\$559,500
Town of Moultonborough*	016/006/000	Holland Street	\$56,100	\$0	\$56,100
Town of Moultonborough*	024/005/000	Holland Street	\$58,200	\$0	\$58,200
Town of Moultonborough*	027/006/000	Sheridan Road	\$43,900	\$0	\$43,900
Town of Moultonborough*	041/010/000	Sheridan Road	\$56,000	\$0	\$56,000
Town of Moultonborough*	044/016/000	139 Old Route 109	\$145,000	\$342,500	\$487,500
Town of Moultonborough*	052/001/000	4/6/10 Holland Street	\$482,700	\$6,469,600	\$6,952,300
Town of Moultonborough*	052/014/000	970 Whittier Highway	\$60,700	\$170,800	\$231,500
Town of Moultonborough*	052/023/000	951 Whittier Highway	\$78,600	\$49,400	\$128,000
Town of Moultonborough*	074/010/000	Lees Mill Road	\$27,900	\$0	\$27,900
Town of Moultonborough*	076/004/000	Whittier Highway	\$1,850	\$0	\$1,850
Town of Moultonborough*	091/004/000	Lees Mill Road	\$536,400	\$87,900	\$624,300
Town of Moultonborough*	093/011/000	Melly Lane	\$51,900	\$0	\$51,900
Town of Moultonborough*	094/020/000	Gov. Wentworth Highway	\$52,500	\$0	\$52,500
Town of Moultonborough*	098/078/000	2 States Landing Road	\$38,900	\$0	\$38,900
Town of Moultonborough*	099/044/000	Mayflower Lane	\$50,400	\$0	\$50,400
Town of Moultonborough*	099/073/000	Eden Lane	\$48,700	\$0	\$48,700
Town of Moultonborough*	099/095/000	Paradise Drive	\$159,200	\$0	\$159,200
Town of Moultonborough*	107/061/000	Evergreen Drive	\$8,400	\$0	\$8,400
Town of Moultonborough*	115/030/000	Whittier Highway	\$51,300	\$0	\$51,300
Town of Moultonborough*	120/095/000	215 States Landing Road	\$928,300	\$900	\$929,200
Town of Moultonborough*	134/031/000	68/30 Highway Garage Road	\$115,800	\$519,600	\$635,400

Town Owned Property (cont'd)

***Town owned Property
for Conservation, Highway and Facility Use**

Owner	Map / Lot / Unit	Location	Land	Building	Total Value
Town of Moultonborough*	135/002/000	Playground Drive	\$68,800	\$0	\$68,800
Town of Moultonborough*	135/005/000	20/21 Playground Drive	\$79,800	\$136,900	\$216,700
Town of Moultonborough*	135/006/000	Moultonboro Neck Road	\$14,600	\$0	\$14,600
Town of Moultonborough*	148/030/000	1/2 Acre Island	\$50,300	\$0	\$50,300
Town of Moultonborough*	162/087/001	Deep Wood Lodge Road	\$49,700	\$0	\$49,700
Town of Moultonborough*	180/052/000	Cottage Road	\$46,800	\$0	\$46,800
Town of Moultonborough*	191/007/000	Shaker Jerry Road	\$56,300	\$0	\$56,300
Town of Moultonborough*	201/001/000	Moultonboro Neck Road	\$53,800	\$0	\$53,800
Town of Moultonborough*	205/015/000	Loon Island	\$14,900	\$0	\$14,900
Town of Moultonborough*	222/001/000	Goose Island	\$9,700	\$0	\$9,700
Town of Moultonborough*	224/008/000	Moultonboro Neck Road	\$57,800	\$0	\$57,800
Town of Moultonborough*	224/009/000	948 Moultonboro Neck Road	\$57,200	\$373,500	\$430,700
Town of Moultonborough*	224/010/000	Moultonboro Neck Road	\$42,600	\$0	\$42,600
Town of Moultonborough*	249/015/000	Tanglewood Shores	\$42,200	\$0	\$42,200
Town of Moultonborough*	255/006/000	62 Long Island Road	\$646,100	\$0	\$646,100
Town of Moultonborough*	255/007/000	Long Island Road	\$1,081,900	\$1,200	\$1,083,100
Town of Moultonborough*	255/010/000	Moultonboro Neck Road	\$40,700	\$0	\$40,700
					\$14,182,250

**Statement of Appropriations
and Taxes Assessed - 2019
MS-232-R**

Town Officers	\$ 457,347
Administration	\$ 422,702
Tax Collector	\$ 173,097
Town Clerk	\$ 222,114
Town Assessing	\$ 296,454
Elections	\$ 10,928
Building & Ground Maintenance	\$ 276,980
Land Use - (Development Services)	\$ 325,669
Insurance	\$ 67,336
Police Department	\$ 1,713,254
Fire Department	\$ 930,832
Dept of Public Works - Highway Department	\$ 1,626,893
Emergency Lanes Winter Maintenance	\$ 299,095
Road Projects	\$ 925,000
Cemeteries	\$ 28,634
Dept of Public Works - Transfer Station	\$ 655,778
Human Services	\$ 50,309
Health Agencies	\$ 61,245
Visiting Nurse Service	\$ 25,000
Library	\$ 588,086
Recreation	\$ 401,521
Capital Outlay - Recreation - Hockey Rink Improvements	\$ 88,500
Capital Outlay - Fire Dept. - Self Containment Breathing Apparatus	\$ 216,570
Capital Outlay - Fire Dept. - Initial Attack/Multi Use Vehicle	\$ 279,830
Capital Outlay - Police Dept. - Replacement Rifles	\$ 12,500
Capital Outlay - Police Dept. - Dispatch/Communications Equipment	\$ 60,000
Capital Outlay - Public Works - Truck, Plow & Sander	\$ 73,000
Capital Outlay - Public Works - Dump Truck w/Plow & Sander	\$ 175,000
Capital Outlay - Public Works - Volvo Excavator	\$ 146,500
Capital Outlay - Public Works - Volvo Roller	\$ 78,100
Capital Outlay - Public Works - Heating/Water Heating Upgrades	\$ 112,950
Capital Outlay - Administration - IT Hardware & Software	\$ 25,000
Capital Outlay - Assessing - Cyclical Property Inspections	\$ 33,750
Capital Outlay - Land Use - Milfoil Eradication	\$ 228,000
Capital Reserve Community Substance Abuse	\$ 6,000
Capital Reserve Communications Technology Fund	\$ 20,000

Capital Reserve Reappraisal Fund	\$	-
Capital Reserve Firefighting Equipment Fund	\$	110,000
Capital Reserve Public Works Equipment Fund	\$	220,000
Capital Reserve Municipal Building Fund	\$	299,000
Capital Reserve IT Hardware & Software Fund	\$	25,000
Capital Reserve States Landing Park & Beach Improvements	\$	100,000
Capital Reserve Roads Improvements Fund	\$	925,000
Capital Reserve Pathway Phase 3	\$	100,000
Capital Reserve Town Property Acquisition Fund	\$	273,704
Maintenance Trust Milfoil Fund	\$	200,000
Maintenance Trust Dry Hydrant Fund	\$	4,000

TOTAL APPROPRIATIONS \$13,370,678.00

MS-434-R

Land Use Change Taxes	\$	10,000.00
Yield Taxes	\$	15,000.00
Payment in Lieu of Taxes	\$	32,317.00
Boat Taxes	\$	22,500.00
Interest & Penalties on Taxes	\$	65,000.00
Motor Vehicle Permit Fees	\$	1,300,000.00
Building Permits / Health Fees	\$	70,000.00
Other Licenses, Permits and Fees	\$	37,800.00
Shared Revenues	\$	52,068.00
Meals & Room Tax Distrib.	\$	208,831.00
Highway Block Grant	\$	151,550.00
Police Department Income	\$	10,000.00
WMF Income	\$	135,000.00
Interest on Investments	\$	60,000.00
Sale of Town Property	\$	15,000.00
Rent Town Property	\$	-
Development Services Income	\$	16,500.00
Miscellaneous Income	\$	50,000.00
Cable Franchise	\$	30,000.00
Recreation Sponsors & Income	\$	-
Fire Department Income	\$	3,000.00
Landfill & Beach Permit Income	\$	75,000.00
Employee Insurance Payment	\$	90,000.00
Primex Premium Holiday	\$	29,448.00
Milfoil Grant Revenue	\$	45,000.00

Function Hall Revenue	\$ 5,000.00
Lee's Mills - Dock Leases	\$ 2,700.00
Conservation Commission Grants	\$ -
Conservation Commission Private Donations	\$ -
From Capital Reserve	\$ 1,564,700.00
From Maintenance Funds	\$ 228,000.00
Fund to Reduce Taxes	
TOTAL REVENUES & CREDITS	\$ 4,324,414.00

PROPERTY TAX COMMITMENT

Appropriations	\$ 13,370,678.00
Revenues	\$ (4,324,414.00)
Fund Balance to Reduce Taxes	\$ (1,896,934.00)
Overlay	\$ 27,013.00
War Service Credits	\$ 179,155.00
Net Town Appropriations	\$ 7,355,498.00

Net Local School	\$ 12,993,182.00
Locally Retained State Education Tax	\$ (6,535,677.00)
Net Local School	\$ 6,457,505.00

Net Required State Education Tax Effort \$ 6,535,677.00

Due to County \$ 3,731,596.00

Total Municipal Tax Effort \$ 24,080,276.00

Less: War Service Credits \$ (179,155.00)

Total Property Tax Commitment \$ 23,901,121.00

Town Office Report - Revenues - 2019

Account Name	Budget	Receipts	Payments	Collected
Boat Registration Fees	\$22,500.00	\$25,970.08	\$0.00	\$25,970.08
Code Enforcement - Building Permits	\$70,000.00	\$115,227.12	\$50.00	\$115,177.12
NH Highway Block Grant	\$140,000.00	\$151,322.39	\$0.00	\$151,322.39
NH Shared Revenue (Municipal Aid)	\$0.00	\$52,068.32	\$0.00	\$52,068.32
NH Meals & Rooms Tax Distribution	\$195,000.00	\$208,830.91	\$0.00	\$208,830.91
Payments In Lieu of Taxes	\$30,000.00	\$30,215.86	\$2,344.39	\$27,871.47
Sale of Town Property	\$15,000.00	\$48,531.12	\$1,080.00	\$47,451.12
Misc. Revenue	\$50,000.00	\$34,487.88	\$1,024.00	\$33,463.88
Redemption of Tax Deeded Property	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Cemetery Lots	\$0.00	\$3,060.00	\$650.00	\$2,410.00
Cemetery Grave Opening	\$0.00	\$6,100.00	\$0.00	\$6,100.00
Town Offices Revenue	\$0.00	\$5,212.40	\$0.00	\$5,212.40
DPW-Highway Revenue	\$0.00	\$2,866.00	\$0.00	\$2,866.00
WMF Disposal Fees	\$130,000.00	\$165,404.45	\$0.00	\$165,404.45
WMF Recycling Income	\$5,000.00	\$22,425.53	\$0.00	\$22,425.53
Police Income	\$10,000.00	\$452.92	\$0.00	\$452.92
Interest on Investments-Checking Acct	\$10,000.00	\$224.31	\$0.00	\$224.31
Interest on Investments-Savings Acct	\$50,000.00	\$126,287.48	\$0.00	\$126,287.48
Development Services - Revenue	\$16,500.00	\$10,271.83	\$0.00	\$10,271.83
Milfoil Grant	\$45,000.00	\$27,258.00	\$0.00	\$27,258.00
WMF/Beach/Temp. Permits Income	\$75,000.00	\$83,207.20	\$20.00	\$83,187.20
Cable Franchise	\$30,000.00	\$28,000.00	\$0.00	\$28,000.00
Forest Fire Reimbursement	\$3,000.00	\$1,990.00	\$0.00	\$1,990.00
Employee Insurance Payment	\$90,000.00	\$3,600.00	\$0.00	\$3,600.00
Lees Mill Dock Leases	\$2,700.00	\$4,500.00	\$0.00	\$4,500.00
Lions Club Function Revenue	\$5,000.00	\$5,225.00	\$2,100.00	\$3,125.00
Primex Premium Holiday	\$29,448.00	\$29,447.38	\$0.00	\$29,447.38
Tsfr from Trust & Cap Rsrv Funds	\$1,792,700.00	\$1,756,768.45	\$18,991.28	\$1,737,777.17
	\$2,816,848.00	\$2,948,954.63	\$26,259.67	\$2,922,694.96

Respectfully submitted,
 Heidi Davis, Finance Director

Summary of Payments - 2019

General Government

Executive Administration	\$406,923.50
Municipal Administration (Insurance Property/Liability)	\$66,073.00
Financial Administration	\$435,892.21
Tax Collector	\$161,292.57
Town Clerk	\$219,739.67
Elections	\$6,497.94
Assessing	\$267,330.72
Planning & Zoning	\$300,359.06
 Buildings & Grounds	 \$248,682.86
Cemeteries	\$27,465.79

Highways and Streets

DPW - Highway Department	\$1,568,381.67
DPW - Emergency Lanes	\$288,154.27
DPW - Street Lighting	\$13,299.33
Road Projects	\$958,749.62

Public Safety

Fire Department	\$893,469.54
Police Department	\$1,717,073.21
Collective Bargaining Agreement	\$22,280.00 **

Sanitation

Solid Waste/Recycling Facility	\$615,623.67
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Welfare

General Assistance/Welfare	\$21,088.97
Central NH VNA & Hospice	\$5,000.00 **
Community Action Program	\$7,500.00 **
Historical Society	\$2,600.00 **
Interlakes Community Caregivers	\$2,300.00
Interlakes Daycare	\$1,350.00 **
Lakes Region Transit	\$3,000.00
Lakes Region Food Pantry	\$7,500.00 **
Loon Center	\$1,000.00 **
Meals on Wheels	\$11,000.00 **
Red Hill Outing Club	\$500.00
Sandwich Children's Center	\$3,000.00 **
Starting Point	\$2,495.00

Tri-County Cap	\$1,500.00
Winnipesaukee Wellness Center	\$10,000.00 **

Health and Social Services

Visiting Nurse Service	\$25,000.00
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Culture and Recreation

Parks & Recreation Department - Tax Levy	\$362,273.61
Library	\$561,395.81

Capital Outlay

Admin. - IT Hardware/Software	\$20,877.31
Assessing - Cyclical Upgrade	\$33,750.00
Dev. Services - Milfoil	\$123,221.41
Bldg & Grnds - Flooring Replacement & Painting	\$6,940.00
Bldg & Grnds - Heating/Boiler Replacement	\$112,950.00
Bldg & Grnds - Water Treatment	\$39,091.92
DPW - Highway - Excavator Lease - Payoff	\$146,210.97 **
DPW - Highway - Roller Lease - Payoff	\$78,082.34 **
DPW - Highway - Truck - Pickup w/ Plow & Sander	\$60,920.92
DPW - Highway - Truck - Dump w/Plow & Sander	\$172,483.44
Fire Dept. - Fire Truck	\$479,804.00
Fire Dept. - Initial Attack/Multi Use Vehicle	\$0.00
Fire Dept. - Self Containment Breathing Apparatus	\$216,570.00 **
Police Dept. - Replacement Rifles	\$14,065.02 **
Police Dept. - Dispatch Communications Equipment	\$77.50
Police Dept. - Cruiser	\$43,785.16
Rec. Dept. - Hockey Rink Improvements	\$80,503.57 **
Rec. Dept. - Softball Field Construction (Fencing)	\$7,000.00
Rec. Dept. - Kraine Meadow Pavilion	\$120,316.86
Rec. Dept. - Pathway	\$918.00

Expenditures from Trust and Agency Funds

St. Landing Park & Beach Improvements	\$269,729.67
Fuel Assistance Trust	\$5,713.32
Historical Buildings	\$2,000.00
Dry Hydrant	\$12,787.64
Lee's Mill Improvements	\$771.00

Operating Transfers Out

Capital Reserve Accounts	\$2,078,704.00 **
Maintenance Trust Funds	\$204,000.00 **

Education

Local Schools	\$6,457,505.00
PAYMENTS TO OTHER GOVERNMENT DIVISIONS	
Carroll County Tax	\$3,731,596.00
State-Wide Property Tax for Education	\$6,535,677.00
Total Payments for All Purposes	\$30,301,844.07
TOTAL PAYMENTS	\$30,301,844.07

****Use of Fund Balance**

** CR Pathway Phase 3	\$100,000.00
** CR Firefighting Equipment	\$110,000.00
** CR DPW Equipment	\$220,000.00
** CR Municipal Building & Facilities	\$299,000.00
** CR IT Hardware & Software	\$25,000.00
** CR States Landing Improvements	\$100,000.00
** CR Community Substance Abuse	\$6,000.00
** CR Police Communications Technology	\$20,000.00
** CR Town Property Acquisition	\$273,704.00
** MT Dry Hydrant	\$4,000.00
** Capital - Ice Rink Dasher Boards	\$80,503.57
** Capital - Replacement Rifles	\$12,500.00
** Capital - Excavator Lease Buyout	\$146,210.97
** Capital - Roller Lease Buyout	\$78,082.34
** Capital - Self Containment Breathing Apparatus	\$216,570.00
** Health Agencies	\$48,950.00
** Collective Bargaining Agreement	\$22,280.00
**Use of Fund Balance	\$1,762,800.88

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Financial Statements
December 31, 2018
and
Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Moultonborough, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire (the "Town"), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire, as of December 31, 2018, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Town's proportionate share of the net OPEB liability, schedule of Town OPEB contributions, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town pension contributions, on pages i-viii and 33-40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough, New Hampshire's basic financial statements. The combining nonmajor governmental and fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental and fiduciary fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental and fiduciary fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vachon Clukay & Company PC

Manchester, New Hampshire
June 28, 2019

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Our discussion and analysis of the financial performance of the Town of Moultonborough, NH is prepared to provide an overview of the Town's financial activities for the year ended December 31, 2018. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with the Board of Selectmen. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. We report this data in a manner designed to present fairly the Town's financial position and the results of operations of the various Town funds. All disclosures necessary to enable the reader to gain an accurate understanding of the Town's financial activities have been included.

The Board of Selectmen are responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). The Board of Selectmen also strive to put these assets to good and effective use. We designed the Town's internal control structure to provide reasonable assurances that we attain these objectives.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Moultonborough exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$20,258,210 (net position). Of this amount, \$5,111,398 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased by \$1,043,626 after the restatement of 2017 due to the implementation of GASB Statement No. 75.
- As of the close of the current fiscal year, the Town of Moultonborough's governmental funds reported combined ending fund balances of \$11,150,535, an increase of \$298,403 in comparison with the prior year. Of this total amount, \$4,039,369 is available for spending at the Town's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$4,039,369 or 38% of total general fund expenditures in fiscal year 2018.
- The Town has long-term obligations payable at year end consisting of three capital leases totaling \$277,013 and compensated absences of \$218,556.
- The Town has an other post-employment benefits liability at year-end of \$783,255.
- At year end, the Town had a net pension liability of \$5,097,072 under GASB Statement No. 68.

Overview of the Financial Statements

The financial statements presented herein include all the activities of the Town of Moultonborough using the integrated approach prescribed by GASB Statement 34.

It is our intention that this discussion and analysis serve as an introduction to the Town's financial statements. The basic financial statements are comprised of the following three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018

Government-wide financial statements. The *government-wide financial statements* provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The *statement of net position* presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. We take all of the current year's revenues and expenses into account regardless of when cash is received or paid.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. One can divide all the funds of the Town into two categories: governmental funds and fiduciary funds.

Governmental funds. We use *governmental funds* to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the *governmental funds* and *governmental activities*.

The Town maintains numerous individual governmental funds. We present information separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, which is considered to be the Town's only major fund. We combine data from all other governmental funds into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining supplemental schedules accompanying this report as Supplementary Information.

The Town adopts an annual appropriation budget for its General Fund. A budgetary comparison schedule is provided for the General Fund as Required Supplementary Information to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties other than the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town of Moultonborough. The Town's fiduciary funds consist of private-purpose trust funds and agency funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018

Required supplementary information. The basic financial statements and accompanying notes are followed by a section of *required supplementary information*. This section includes a budgetary comparison schedule for the general fund, the Town's only major governmental fund with an adopted budget, and includes reconciliation between the statutory fund balance for budgetary purposes and the fund balance as presented in the governmental fund financial statements. In addition, there's a schedule of changes in the Town's proportionate share of the net OPEB liability, schedule of Town OPEB contributions, schedule of changes in the Town's total OPEB liability and related ratios, schedule of changes in the Town's proportionate share of the net pension liability, and a schedule of Town pension contributions.

Other supplementary information. The combining statements referred to previously in connection with non-major governmental funds and fiduciary funds are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

New Standards Implemented

During the year ended December 31, 2018, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Under GASB Statement 75, the Town is required to report its proportional share of the New Hampshire Retirement Systems unfunded OPEB liability. Additionally, GASB Statement No. 75 modified the accounting and financial reporting for the Town's single employer OPEB plan. See note 5 of the basic financial statements for further information.

Town of Moultonborough, NH
 Net Position

	2018	2017
Capital assets, net	\$ 14,973,181	\$ 14,123,031
Other assets	<u>17,769,285</u>	<u>18,900,445</u>
Total Assets	<u>32,742,466</u>	<u>33,023,476</u>
Deferred outflows of resources related to OPEB and pension	<u>678,755</u>	<u>761,906</u>
Total Deferred Outflows of Resources	<u>678,755</u>	<u>761,906</u>
Long-term liabilities	6,375,896	6,348,438
Other liabilities	<u>6,011,972</u>	<u>6,245,962</u>
Total Liabilities	<u>12,387,868</u>	<u>12,594,400</u>
Property taxes collected in advance	248,028	1,433,439
Deferred inflows of resources related to OPEB and pension	<u>527,115</u>	<u>542,959</u>
Total Deferred Inflows of Resources	<u>775,143</u>	<u>1,976,398</u>
Net position:		
Net investment in capital assets	14,696,168	14,030,677
Restricted	<u>450,644</u>	<u>519,712</u>
Unrestricted	<u>5,111,398</u>	<u>4,664,195</u>
Total Net Position	<u>\$ 20,258,210</u>	<u>\$ 19,214,584</u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of 2018 fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$20,258,210. There was a \$1,043,626 increase in net position during 2018. This increase includes an increase in net investment in capital assets of \$665,491, a decrease in restricted net position of \$69,068, and an increase in unrestricted net position of \$309,067.

The largest portion of the Town's net position \$14,696,168 (73%) reflects its investment in capital assets (e.g., land, buildings, vehicles and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town's capital leases payable at year-end of (\$277,013) is our only capital assets related debt. The Town uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$450,644 (2%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$5,111,398 (25%) may be used to meet the government's ongoing obligations to citizens and creditors.

Town of Moultonborough, NH
 Changes in Net position

	2018	2017
Revenues		
Program revenues:		
Charges for services	\$ 286,466	\$ 249,513
Operating grants and contributions	385,579	457,416
General revenues:		
Property and other taxes	7,531,115	7,168,599
Licenses and permits	1,751,167	1,684,132
Grants and contributions	209,522	210,571
Interest and investment earnings	133,741	279,545
Miscellaneous	266,419	343,155
Total revenues	<u>10,564,009</u>	<u>10,392,931</u>
Expenses		
General government	2,153,305	2,096,461
Public safety	2,622,878	2,636,011
Highways and streets	2,733,770	2,266,023
Sanitation	576,719	490,398
Health and welfare	96,375	133,589
Culture and recreation	1,110,834	1,289,081
Conservation	226,502	34,856
Total expenses	<u>9,520,383</u>	<u>8,946,419</u>
Increase in net position	1,043,626	1,446,512
Net position, beginning of year	19,214,584	16,535,437
Restatement due to implementation of GASB Statement #75		1,232,635
Net position, end of year	<u>\$ 20,258,210</u>	<u>\$ 19,214,584</u>

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Governmental activities. The Town has no business-type activities therefore governmental activities were 100% responsible for the Town's total growth in net position of \$1,043,626. A key element of this growth is the increase in Investments by \$721,742 largely due to higher returns, in part, because the Trustees of Trust Funds moved funds into mixed investment portfolios during 2016. There was a decrease in Cash and Cash Equivalents of \$1,722,791 due, in part, to the decrease of prepaid property taxes of \$1,185,411. As a result of the passage of the 2017 Tax Cuts and Jobs Act in December 2017 many taxpayers prepaid their 2018 taxes but found they could not deduct them from their 2017 income taxes. Some accepted refunds and others left the credit on their accounts. Another key element is the increase in Capital Assets (net) of \$850,150. There was also an increase in the Capital Leases Payable of \$184,659.

Financial Analysis of the Government's Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2018 the Town's governmental funds reported combined ending fund balances of \$11,150,535 an increase of \$298,403 in comparison with the prior year. Of this total amount, \$4,039,369 constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is classified as either non-spendable, restricted, committed or assigned to indicate that it is not available for new spending. The 2018 non-spendable fund balance includes permanent fund principal used to generate income for purposes that support the Town's programs at the municipal library (\$88,174) and the cemeteries (\$9,367). The restricted fund balance includes unspent funding from the State of New Hampshire SB 38 of (\$77,192), donated funds to the library of (\$176,298), donated funds for recreation facilities improvements of (\$24,198), donated funds for the heritage commission of (\$720), donated funds for sidewalk and crosswalk maintenance of (\$5,204) and donated funds for the acquisition of land around Lee Pond in the amount of (\$50,165). The remaining restricted amount (\$19,326) represents library and cemetery income in the permanent funds.

The general fund is the chief operating fund of the Town. At the end of the 2018 fiscal year, unassigned fund balance of the general fund was \$4,039,369 while total fund balance for all governmental funds was \$11,150,535. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance (39%) and total fund balance (109%) to total general fund expenditures of \$10,257,106. As defined by the Town's Fund Balance Policy, based upon our best estimates of the fiscal 2019 budgets for other entities, the unassigned fund balance will be approximately 16.98% of total appropriations (including School and County taxes) in comparison to the target of 12.5%. The 2019 budget was passed using \$1,623,230 of this unassigned fund balance with the intention of bringing us closer to our target percentage.

Total fund balance of the general fund increased \$507,353 during fiscal year 2018. Final revenues exceeded 2018 budgeted estimates by \$748,095 and the Town under expended its final budget by \$421,490.

There are nine non-major governmental funds with a total fund balance of \$377,508, which experienced a decrease of \$208,950 from the prior year.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018**

General Fund Budgetary Highlights

During the year, the original budget for appropriations decreased by \$743,806. This decrease is the result of approved appropriations of \$406,212 being carried forward to 2019 plus a reduction in appropriations supported by revenues and transfers-in totaling \$337,594 that are not susceptible to accrual.

The Town under expended its 2018 budget by \$421,490. In part, this under expenditure resulted from several full-time positions being open, or filled with temporary part-time personnel, in the Police, Fire, and Public Works Departments. This resulted in substantial savings in both the salaries, insurances and retirement line items. The Town Officers had a 19% savings due mainly to unspent other services funds for new fund accounting software and the document management program. Human Services had a 48% savings due to fewer clients resulting in less requests for general assistance. The DPW Transfer Station expenditures exceeded the budget by 3% due to increases in disposal fees for recyclables, transportation costs and an overall increase in volume received at the facility. The Town also realized a significant increase in revenue from the facility.

Capital Assets and Debt Administration

Capital Assets. The Town of Moultonborough considers a capital asset to be an asset whose cost exceeds \$5,000 and which has a useful life of greater than one (1) year. The Town depreciates its assets using the straight-line method over the course of their useful life beginning in the year of acquisition.

The total investment in capital assets for governmental activities at year end amounted to \$14,973,181 (net of accumulated depreciation), an increase of \$850,150 from the previous year. This investment in capital assets includes land, buildings, improvements, vehicles and equipment, park facilities and roads.

Major capital asset events during the current fiscal year included the purchase of a 2018 Freightliner Highway Dump Truck w/plow, a 2018 Volvo Excavator and a 2018 Volvo Compactor for DPW-Highway. The Town purchased the Moultonborough Falls Conservation Area. Phase two of the reconstruction of the Public Safety Building parking lot was completed. The Town completed five road projects including the reconstruction, reclaiming, paving, and crack sealing of Severence Road, drainage improvements, reclaiming, and paving of Red Hill Road and the reconstruction, reclaiming, and paving of Shaker Jerry Road.

	<u>Capital Assets</u> (net of depreciation)		
	<u>Governmental Activities</u>	<u>2018</u>	<u>2017</u>
Land and improvements	\$ 2,894,430	\$ 2,411,624	
Buildings and improvements	4,466,687	4,494,565	
Vehicles and equipment	2,831,549	2,540,159	
Infrastructure	4,639,257	4,196,253	
Construction in progress	141,258	480,430	
Total	<u>\$ 14,973,181</u>	<u>\$ 14,123,031</u>	

Additional information on capital assets can be found in Note 3 to the basic financial statements.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018

Long-Term Obligations. At the end of the current fiscal year, total bonded debt outstanding remained at zero. Capital leases payable was \$277,013 which is a \$184,659 increase from the prior year due to the lease/purchase of a 2018 Volvo Excavator and 2018 Volvo Compactor, less a scheduled payment on the existing obligation.

Outstanding Debt		
Governmental Activities		
<u>General Obligation Bonds and Capital Lease Payable</u>		
	2018	2017
General obligation bonds	\$ -	\$ -
Capital leases	<u>277,013</u>	<u>92,354</u>
Total	<u><u>277,013</u></u>	<u><u>92,354</u></u>

The balance of compensated absences payable of \$218,556 had a net increase of \$37,168 in potential future payments.

The net Other Post-Employment Benefits (OPEB) obligation at the end of 2018 was \$783,255 which consists of \$468,280 for the Cost-Sharing Multiple Employer Plan and \$314,975 for the Single Employer Plan. The \$1,158,448 decrease from the previous year is due to the Town's adoption of GASB Statement No. 75 – Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions which resulted in a restatement of the January 1, 2018 net position. The Single Employer Plan represents the value provided to retirees through an implicit rate subsidy gained through lower insurance premiums than what a retiree might otherwise pay if they were on a different plan from other employees. The Town employs a *pay-as-you-go* basis to fund the plan and has not advance funded its obligation; therefore, the liability will continue to increase. The Cost-Sharing Multiple Employer Plan is administrated by the New Hampshire Retirement System (NHRs) which provides a medical insurance subsidy to qualified retired members.

The Net Pension Liability at the end of 2018 was \$5,097,072 which is a \$251,119 decrease from the previous year. This represents the Town's proportionate share of the New Hampshire Retirement System's total net pension liability, which is required to be reported due to the Town's participation in the cost-sharing multiple employer defined benefit pension plan.

See Note 4, 5 and 6, to the basic financial statements, for additional information for all long-term liabilities.

Economic Factors, Rates and 2018 Budget

The NH Department of Revenue Administration (DRA) sets the Annual Tax Rate for the Town of Moultonborough based on the Annual Budget approved at Town Meeting and adjusted for actual revenues and expenditures throughout the year. The Town collects property taxes to fund its own operations and that of School Administrative Unit #45. The property tax also pays the levy placed on the Town by Carroll County and the State of New Hampshire in the Statewide Property Tax for Education. The Town bills for property taxes semi-annually. Tax billing occurs according to the laws of the State of New Hampshire, under the supervision of the DRA. The first billing is an estimate based on the previous year's tax rate applied to the current year's assessments. The second billing utilizes the actual tax rate for the year as established by the New Hampshire DRA applied to the current year's assessment.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018**

The following is a comparison of the 2018 to the 2017 tax rates:

	<u>2018</u>	<u>2017</u>
Town rate	\$ 2.44	\$ 2.46
Local school rate	1.95	2.12
State school rate	2.10	2.29
County rate	1.23	1.35
Total rate	<u>\$ 7.72</u>	<u>\$ 8.22</u>
Assessed value (in thousands)	\$ 3,092,563	\$ 2,944,716

The Town completed a town-wide statistical update in 2018. Vision Government Solutions completed the statistical update bringing assessed values close to 100% of the market. The results of the statistical update show the average, overall assessed values increased three percent (3%). Residential homes increased by five percent (5%), vacant land did not increase, commercial properties increased three percent (3%), waterfront properties increased by four percent (4%) and condominiums increased eight percent (8%). Sales in town continue to rise. There were 316 qualified sales from April 1, 2016 through March 31, 2018. There were 266 qualified residential sales, 91 of which were waterfront.

Requests for Information

This financial report provides our citizens and creditors with a general overview of the Town of Moultonborough's finances. It demonstrates accountability for the funds the Town receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administration Department, or the Board of Selectmen, at P.O. Box 139, Moultonborough, NH 03254. You may also call them at (603) 476-2347, stop by Town Hall at 6 Holland Street, or visit our website at www.moultonboroughnh.gov and click on *Departments and Boards* for our various email addresses.

EXHIBIT A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Net Position
December 31, 2018

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 12,435,972
Investments	4,605,661
Taxes receivable, net	692,929
Accounts receivable	34,723
Total Current Assets	<u>17,769,285</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	1,639,586
Depreciable capital assets, net	13,333,595
Total Noncurrent Assets	<u>14,973,181</u>
Total Assets	<u>32,742,466</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to OPEB	54,835
Deferred outflows of resources related to pensions	623,920
Total Deferred Outflows of Resources	<u>678,755</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	118,752
Accrued expenses	133,191
Deposits	10,000
Due to other governments	5,750,029
Current portion of capital lease payable	79,901
Current portion of compensated absences payable	49,388
Total Current Liabilities	<u>6,141,261</u>
Noncurrent Liabilities:	
Capital lease payable	197,112
Compensated absences payable	169,168
Other post-employment benefits (OPEB) liability	783,255
Net pension liability	5,097,072
Total Noncurrent Liabilities	<u>6,246,607</u>
Total Liabilities	<u>12,387,868</u>
DEFERRED INFLOWS OF RESOURCES	
Property taxes collected in advance	248,028
Deferred inflows of resources related to OPEB	1,488
Deferred inflows of resources related to pensions	525,627
Total Deferred Inflows of Resources	<u>775,143</u>
NET POSITION	
Net investment in capital assets	14,696,168
Restricted	450,644
Unrestricted	5,111,398
Total Net Position	<u>\$ 20,258,210</u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2018

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for <u>Services</u>	Operating Grants and <u>Contributions</u>	
Governmental Activities:				
General government	\$ 2,153,305		\$ 4,455	\$ (2,148,850)
Public safety	2,622,878	\$ 1,800	10,945	(2,610,133)
Highways and streets	2,733,770	4,595	149,481	(2,579,694)
Sanitation	576,719	175,549		(401,170)
Health and welfare	96,375			(96,375)
Culture and recreation	1,110,834	104,522	32,038	(974,274)
Conservation	226,502		188,660	(37,842)
Total governmental activities	\$ 9,520,383	\$ 286,466	\$ 385,579	\$ (8,848,338)
General revenues:				
Property and other taxes				7,531,115
Licenses and permits				1,751,167
Grants and contributions:				
Rooms and meals tax distribution				209,522
Interest and investment earnings				133,741
Miscellaneous				266,419
Total general revenues				9,891,964
Change in net position				1,043,626
Net Position - beginning of year, as restated				19,214,584
Net Position - end of year				\$ 20,258,210

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2018

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and cash equivalents	\$ 12,320,186	\$ 115,786	\$ 12,435,972
Investments	4,342,679	262,982	4,605,661
Taxes receivable, net	692,929		692,929
Accounts receivable	34,723		34,723
Due from other funds		75	75
Total Assets	<u>17,390,517</u>	<u>378,843</u>	<u>17,769,360</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 17,390,517</u>	<u>\$ 378,843</u>	<u>\$ 17,769,360</u>
LIABILITIES			
Accounts payable	\$ 117,417	\$ 1,335	\$ 118,752
Accrued expenses	133,191		133,191
Deposits	10,000		10,000
Due to other governments	5,750,029		5,750,029
Due to other funds	75		75
Total Liabilities	<u>6,010,712</u>	<u>1,335</u>	<u>6,012,047</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes collected in advance	248,028		248,028
Uncollected property tax revenue	358,750		358,750
Total Deferred Inflows of Resources	<u>606,778</u>	<u>-</u>	<u>606,778</u>
FUND BALANCES			
Nonspendable		97,541	97,541
Restricted	253,490	99,613	353,103
Committed	4,605,514	180,354	4,785,868
Assigned	1,874,654		1,874,654
Unassigned	4,039,369		4,039,369
Total Fund Balances	<u>10,773,027</u>	<u>377,508</u>	<u>11,150,535</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 17,390,517</u>	<u>\$ 378,843</u>	<u>\$ 17,769,360</u>

See accompanying notes to the basic financial statements

EXHIBIT C-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2018

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 11,150,535
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	14,973,181
Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis.	358,750
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to OPEB liability	54,835
Deferred outflows of resources related to net pension liability	623,920
Deferred inflows of resources related to OPEB liability	(1,488)
Deferred inflows of resources related to net pension liability	(525,627)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Capital leases payable	(277,013)
Compensated absences payable	(218,556)
OPEB liability	(783,255)
Net pension liability	<u>(5,097,072)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 20,258,210</u>

See accompanying notes to the basic financial statements

EXHIBIT D
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2018

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Taxes	\$ 7,521,277	\$ 20,000	\$ 7,541,277
Licenses and permits	1,751,167		1,751,167
Intergovernmental	408,561	24,300	432,861
Charges for services	180,144	106,322	286,466
Interest and investment income (losses)	136,240	(2,499)	133,741
Miscellaneous	295,391	128,677	424,068
Total Revenues	10,292,780	276,800	10,569,580
Expenditures:			
Current operations:			
General government	2,078,338		2,078,338
Public safety	2,468,689	1,694	2,470,383
Highways and streets	2,168,853		2,168,853
Sanitation	539,634		539,634
Health and welfare	93,718		93,718
Culture and recreation	912,735	122,580	1,035,315
Conservation		154,487	154,487
Capital outlay	1,995,139		1,995,139
Total Expenditures	10,257,106	278,761	10,535,867
Excess revenues over (under) expenditures	35,674	(1,961)	33,713
Other financing sources (uses):			
Capital lease proceeds	264,690		264,690
Transfers in	206,989		206,989
Transfers out		(206,989)	(206,989)
Total Other financing sources (uses)	471,679	(206,989)	264,690
Net change in fund balances	507,353	(208,950)	298,403
Fund balances - beginning of year	10,265,674	586,458	10,852,132
Fund balances - end of year	\$ 10,773,027	\$ 377,508	\$ 11,150,535

See accompanying notes to the basic financial statements

EXHIBIT D-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2018

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 298,403
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	845,559
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	338
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the net loss on the disposal of capital assets reduced by the actual proceeds received from the disposal.	(5,909)
Proceeds from capital leases are other financing sources in the funds, but capital lease issuances increase long-term liabilities in the statement of net position.	(264,690)
Repayment of principal on capital leases payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	80,031
Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	(37,168)
Governmental funds report OPEB and pension contributions as expenditures. However, in the statement of activities, OPEB and pension expense reflects the change in the OPEB liability and net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which OPEB and pension expense differed from OPEB and pension contributions in the current period.	
Net changes in OPEB	(20,840)
Net changes in pension	<u>147,902</u>
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 1,043,626</u>

See accompanying notes to the basic financial statements

EXHIBIT E
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2018

	<u>Private- Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 121,020	\$ 12,581
Investments	<u>121,020</u>	<u>951,435</u>
Total Assets	<u>121,020</u>	<u>\$ 964,016</u>
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>
LIABILITIES		
Accounts payable	5,932	
Due to other governments		\$ 951,435
Deposits		12,581
Total Liabilities	<u>5,932</u>	<u>\$ 964,016</u>
DEFERRED INFLOWS OF RESOURCES		
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>
NET POSITION		
Held in trust	<u>115,088</u>	
Total Net Position	<u>\$ 115,088</u>	

See accompanying notes to the basic financial statements

EXHIBIT F
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2018

	<u>Private- Purpose Trust Funds</u>
ADDITIONS:	
Contributions:	
Private donations	\$ 10,945
Total Contributions	<u>10,945</u>
Investment Earnings:	
Interest income	2,542
Realized gains on investments	960
Net decrease in the fair value of investments	<u>(6,409)</u>
Total Investment Earnings (Losses)	<u>(2,907)</u>
Total Additions	<u>8,038</u>
DEDUCTIONS:	
Benefits	10,121
Total Deductions	<u>10,121</u>
Change in net position	(2,083)
Net Position - beginning of year	117,171
Net Position - end of year	<u>\$ 115,088</u>

See accompanying notes to the basic financial statements

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Moultonborough, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Moultonborough, New Hampshire (the “Town”) was incorporated in 1777. The Town operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions authorized by State law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town’s governmental activities. Direct expenses are those which are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018**

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the Town's sole major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town maintains private-purpose trust funds which account for monies designated to benefit individuals within the Town. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Moultonborough School District, which are held by the Town as required by State law. Other agency funds consist of developer's performance deposits.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private-purpose trust funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Town, available means expected to be received within sixty days of year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 10). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes, charges for services, and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, taxes receivable that will not be collected within the available period have been reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018**

which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current year and prior and uncollected at December 31, 2018 are recorded as receivables net of reserves for estimated uncollectibles of \$50,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The Town maintains a capitalization threshold of \$5,000. The Town's infrastructure consists of roads, bridges, sidewalks, and similar items. The Town is not required to retroactively report its general infrastructure. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Infrastructure	10-30
Land improvements	10-30
Buildings and improvements	15-50
Vehicles and equipment	3-25

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018**

Compensated Absences

Dependent on length of service, employees earn leave time at 3 to 6 hours per week. Upon voluntary separation of employment from the Town, employees shall be compensated for unused leave time at current rates of pay up to a maximum of 240 hours for full-time employees and 120 hours for part-time employees.

For governmental fund financial statements, compensated absences are reported as liabilities and expenditures as payments come due each period upon the occurrence of employee death or retirement. The entire compensated absence liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Capital leases and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) OPEB Plan and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, NHRS recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for non-registered commingled funds valued at net asset value (NAV) as a practical expedient to estimate fair value.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balance Policy

Under GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The components of fund balance are defined as follows:

- **Nonspendable Fund Balance**: Amounts that are not in a spendable form or are required to be maintained intact.
- **Restricted Fund Balance**: Amounts that can only be spent for the specific purpose stipulated by external resource providers or limitations imposed by enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or enabling legislation.
- **Committed Fund Balance**: Includes amounts that can be used only for the specific purposes imposed by a formal action of the Town's highest level of decision making authority (the Town Meeting). Commitments may be changed or lifted only by taking the same formal action that imposed the constraint originally.
- **Assigned Fund Balance**: Amounts the Town intends to use, as established by the highest level of decision making authority (Town Meeting) or the body of official designated by that level, for a specific purpose. All appropriations shall lapse at the end of the fiscal year unless authorized with the provisions of RSA 32:7. For all governmental funds, other than the General Fund, any remaining positive fund balance amounts are to be classified as "Assigned".
- **Unassigned Fund Balance**: Amounts that are not obligated or specifically designated for a specified use and are available for any purpose. The residual classification of any General Fund balance is to be reported here. Any deficit balance of another governmental fund is also classified as "Unassigned".

Spending Prioritizations

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts shall be reduced first, followed by assigned amounts then unassigned amounts.

Minimum Level of Unassigned Fund Balance

It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriations in the unassigned fund balance in the General Fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriations or levies upon the community to include the Town, County, School District, and State-Wide Education Property for the current fiscal year. Amounts above that may be considered excess.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018**

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2018 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 12,435,972
Investments	4,605,661
Statement of Fiduciary Net Position:	
Cash and cash equivalents	12,581
Investments	<u>1,072,455</u>
	<u>\$ 18,126,669</u>

Deposits and investments at December 31, 2018 consist of the following:

Deposits with financial institutions	\$ 12,530,608
Investments	<u>5,596,061</u>
	<u>\$ 18,126,669</u>

The Town's investment policy for governmental fund types requires that deposits be made with either the New Hampshire Public Deposit Investment Pool (NHPDIP), federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State and federally insured banks outside the State, if such banks pledge and deliver collateral security to a third party custodial bank

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

or the Federal Reserve Bank. The Town limits its investments for governmental fund types to the NHPDIP, an external investment pool in accordance with New Hampshire State law and federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State to the following investment types: money market accounts, certificates of deposit, repurchase agreements, all other types of interest bearing accounts, or obligations fully guaranteed as to principal and interest by the United States government. Responsibility for the investments of the Trust Funds is with the Board of Trustees. Investments of the library funds are at the discretion of the Library Trustees.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town's investment policy for managing interest rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal, and to avoid an over-concentration of assets in a specific maturity.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is provided by the following table that shows the distribution of investments by maturity:

<u>Investment Type</u>	<u>Total</u>	<u>Remaining Maturity (in Years)</u>		
		<u>0-1 Years</u>	<u>1-5 Years</u>	<u>> 5 Years</u>
Fixed Income Mutual Funds	\$ 156,043			\$ 156,043
U.S Government Agency Obligations	977,247	\$ 249,864	\$ 727,383	
Corporate Bonds	2,989,934	546,967	2,442,967	
	<u>\$ 4,123,224</u>	<u>\$ 796,831</u>	<u>\$ 3,170,350</u>	<u>\$ 156,043</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town's investment policy for managing credit rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal.

The following table shows the distribution of investments by credit rating as of year-end for each investment type:

<u>Rating</u>	<u>Total</u>	<u>Money</u>	<u>Fixed</u>	<u>U.S.</u>
		<u>Equity</u>	<u>Market</u>	<u>Government</u>
		<u>Mutual</u>	<u>Mutual</u>	<u>Agency</u>
AAA	\$ 1,004,487		\$ 27,240	\$ 977,247
AA	242,552			\$ 242,552
A+	697,400			697,400
A	915,688			915,688
A-	738,556			738,556
BBB+	395,738			395,738
Not Rated	317,502	\$ 81,396	\$ 107,303	128,803
	<u>\$ 4,311,923</u>	<u>\$ 81,396</u>	<u>\$ 107,303</u>	<u>\$ 156,043</u>
				\$ 977,247
				<u>\$ 2,989,934</u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. For assurance against custodial credit risk, the Town's investment policy requires that all deposits with financial institutions be collateralized with pledged securities that shall be equal or in excess of the amount of the public funds deposited, less any portion thereof covered by federal deposit insurance. Collateralization must remain in effect so long as Town assets remain on deposit.

Of the Town's deposits with financial institutions at year end, \$12,047,625 was collateralized by securities held by the bank. As of December 31, 2018, Town investments in the following investment types were held by the same counterparty that was used to buy the securities:

<u>Investment Type</u>	<u>Amount</u>
Equity Mutual Funds	\$ 81,396
Fixed Income Mutual Funds	156,043
U.S Government Agency Obligations	977,247
Corporate Bonds	2,989,934
Equity Securities	1,284,138
	<hr/>
	\$ 5,488,758

Fair Value

In accordance with GASB Statement 72, *Fair Value Measurement and Application*, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by accounting principles generally accepted in the United States. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows (in order of priority):

- Level 1 Inputs - Inputs that reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date.
- Level 2 Inputs - Inputs other than quoted prices that are observable for assets or liabilities either directly or indirectly, including inputs in markets that are not considered to be active.
- Level 3 Inputs - Significant unobservable inputs.

As of December 31, 2018, the Town's investments measured at fair value, by type, were as follows:

<u>Investment Type</u>	Fair Value Measurements Using:			
	Level 1 <u>Inputs</u>	Level 2 <u>Inputs</u>	Level 3 <u>Inputs</u>	<u>Total</u>
Equity Mutual Funds	\$ 81,396			\$ 81,396
Fixed Income Mutual Funds	156,043			156,043
US Government Agency Obligations		\$ 977,247		977,247
Corporate Bonds		2,989,934		2,989,934
Equity Securities	1,284,138			1,284,138
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 1,521,577	\$ 3,967,181	\$ -	\$ 5,488,758

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Mutual funds and equity securities classified as Level 1 are valued using unadjusted prices quoted in active markets for those securities. U.S. Government Agency obligations and corporate bonds classified as Level 2 are valued utilizing pricing that may involve estimation using similar securities or trade dates.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets of the governmental activities:

	<u>Balance</u> <u>01/01/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/18</u>
Governmental activities:				
Capital assets not depreciated:				
Land	\$ 1,300,833	\$ 197,495		\$ 1,498,328
Construction in progress	480,430	76,082	\$ (415,254)	141,258
Total capital assets not being depreciated	<u>1,781,263</u>	<u>273,577</u>	<u>(415,254)</u>	<u>1,639,586</u>
Other capital assets:				
Infrastructure	5,474,241	781,912		6,256,153
Land improvements	1,705,206	357,449		2,062,655
Buildings and improvements	6,402,943	113,754		6,516,697
Vehicles and equipment	5,579,099	649,292	(197,122)	6,031,269
Total other capital assets at historical cost	<u>19,161,489</u>	<u>1,902,407</u>	<u>(197,122)</u>	<u>20,866,774</u>
Less accumulated depreciation for:				
Infrastructure	(1,277,988)	(338,908)		(1,616,896)
Land improvements	(594,415)	(72,138)		(666,553)
Buildings and improvements	(1,908,378)	(141,632)		(2,050,010)
Vehicles and equipment	(3,038,940)	(351,993)	191,213	(3,199,720)
Total accumulated depreciation	<u>(6,819,721)</u>	<u>(904,671)</u>	<u>191,213</u>	<u>(7,533,179)</u>
Total other capital assets, net	<u>12,341,768</u>	<u>997,736</u>	<u>(5,909)</u>	<u>13,333,595</u>
Total capital assets, net	<u><u>\$14,123,031</u></u>	<u><u>\$ 1,271,313</u></u>	<u><u>\$ (421,163)</u></u>	<u><u>\$ 14,973,181</u></u>

Depreciation expense was charged to governmental functions as follows:

General government	\$ 76,815
Public safety	235,153
Highways and streets	501,290
Sanitation	13,959
Culture and recreation	77,454
Total governmental activities depreciation expense	<u><u>\$ 904,671</u></u>

The balance of capital assets acquired through capital lease issuances as of December 31, 2018 is as follows:

Vehicles and equipment	\$ 493,945
Less: Accumulated depreciation	(91,941)
	<u><u>\$ 402,004</u></u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

NOTE 4—LONG-TERM OBLIGATIONS

Changes in Long-Term Obligations

The changes in the Town's long-term obligations for the year ended December 31, 2018 are as follows:

	<u>Balance</u> <u>01/01/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2018</u>	<u>Due Within</u> <u>One Year</u>
Governmental activities:					
Capital leases payable	\$ 92,354	\$ 264,690	\$ (80,031)	\$ 277,013	\$ 79,901
Compensated absences payable	<u>181,388</u>	<u>81,110</u>	<u>(43,942)</u>	<u>218,556</u>	<u>49,388</u>
	<u><u>\$ 273,742</u></u>	<u><u>\$ 345,800</u></u>	<u><u>\$ (123,973)</u></u>	<u><u>\$ 495,569</u></u>	<u><u>\$ 129,289</u></u>

Payments made on the capital lease obligations are paid out of the General Fund. Compensated absences payments will also be paid from the General Fund.

Capital Lease Obligations

Capital lease obligations represent lease agreements entered into for the financing of vehicle acquisitions. These contracts are subject to cancellation should funds not be appropriated to meet payment obligations. Amounts are annually budgeted in the applicable functions. The following are the individual capital lease obligations outstanding at December 31, 2018:

	<u>Interest</u> <u>Rate</u>	<u>Final</u> <u>Maturity</u> <u>Date</u>	<u>Balance</u> <u>12/31/2018</u>
Governmental Activities:			
Initial Attack Pumper	2.94%	03/2019	\$ 46,846
Excavator	4.05%	12/2024	150,241
Compactor	4.05%	12/2024	<u>79,926</u>
			<u><u>\$ 277,013</u></u>

Debt service requirements to retire the capital lease obligations outstanding at December 31, 2018 are as follows:

<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2019	\$ 79,901	\$ 5,039	\$ 84,940
2020	36,301	7,759	44,060
2021	37,799	6,261	44,060
2022	39,358	4,702	44,060
2023	40,982	3,078	44,060
2024	<u>42,672</u>	<u>1,388</u>	<u>44,060</u>
	<u><u>\$ 277,013</u></u>	<u><u>\$ 28,227</u></u>	<u><u>\$ 305,240</u></u>

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018**

NOTE 5—OTHER POST-EMPLOYMENT BENEFITS

Total OPEB Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources and OPEB Expense

	<u>Deferred Outflows</u>	<u>OPEB Liability</u>	<u>Deferred Inflows</u>	<u>OPEB Expense</u>
Cost-Sharing Multiple Employer Plan	\$ 54,835	\$ 468,280	\$ 1,488	\$ 148,007
Single Employer Plan		314,975		(81,152)
Total	\$ 54,835	\$ 783,255	\$ 1,488	\$ 66,855

The net amount of deferred outflows of resources and deferred inflows of resources related to OPEB is reflected as an increase to unrestricted net position in the amount of \$53,347.

COST-SHARING MULTIPLE EMPLOYER PLAN

Plan Description

The New Hampshire Retirement System (NHRS) administers a cost-sharing multiple-employer other postemployment benefit plan (OPEB Plan). The OPEB Plan provides a medical insurance subsidy to qualified retired members.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

The OPEB Plan is divided into four membership types. Political subdivision employees, teachers and State employees belong to Group I. Police officers and firefighters belong to Group II. The OPEB plan is closed to new entrants.

Benefits Provided

Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. Medical subsidy rates established by RSA 100-A:52 II are dependent upon whether retirees are eligible for Medicare. Retirees not eligible for Medicare may receive a maximum medical subsidy of \$375.56 for a single person plan and \$751.12 for a two-person plan.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Retirees eligible for Medicare may receive a maximum medical subsidy of \$236.84 for a single person plan and \$473.68 for a two-person plan.

Funding Policy

Per RSA-100:16, contribution rates are established and may be amended by the New Hampshire State legislature and are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contribution rates for the covered payroll of firefighters, police officers and general employees were 4.10%, 4.10%, and 0.30%, respectively, for the year ended December 31, 2018. Contributions to the OPEB plan for the Town were \$45,448 for the year ended December 31, 2018. Employees are not required to contribute to the OPEB plan.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2018, the Town reported a liability of \$468,280 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by a roll forward of the actuarial valuation from June 30, 2017. The Town's proportion of the net OPEB liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2018, the Town's proportion was approximately 0.1023 percent, which was an increase of 0.03 percentage points from its proportion measured as of June 30, 2017.

For the year ended December 31, 2018, the Town recognized OPEB expense of \$148,007. At December 31, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 2,749	
Net difference between projected and actual earnings on OPEB plan investments		\$ 1,488
Changes in proportion and differences between Town contributions and proportionate share of contributions	29,217	
Town contributions subsequent to the measurement date	22,869	
Totals	\$ 54,835	\$ 1,488

The Town reported \$22,869 as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net OPEB liability in the measurement period ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for the measurement periods as follows:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

<u>June 30,</u>	
2019	\$ 31,501
2020	(464)
2021	(464)
2022	(95)
	<u>\$ 30,478</u>

Actuarial Assumptions

The total OPEB liability was determined by a roll forward of the actuarial valuation as of June 30, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return	7.25 percent, net of OPEB plan investment expense, including inflation

Mortality rates were based on the RP-2014 healthy annuitant and employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using scale MP-2015, based on the last experience study.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

The long-term expected rate of return on OPEB Plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Fixed income	25%	(0.25)-1.80%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.50-6.00%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.25%
Opportunistic	5%	2.15%
Total	<u>100%</u>	

The discount rate used to measure the collective total OPEB liability as of June 30, 2018 was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

RSA 100-A:16. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net OPEB liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

		Current	
	1% Decrease	Discount Rate	1% Increase
	<u>(6.25%)</u>	<u>(7.25%)</u>	<u>(8.25%)</u>
Net OPEB Liability	\$ 487,387	\$ 468,280	\$ 414,755

SINGLE EMPLOYER PLAN

Plan Description

The Town of Moultonborough, New Hampshire administers the retiree health care benefits program, a single employer defined benefits plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided

The Town provides dental, medical, pharmacy, and vision benefits to its eligible retirees and their covered dependents. Retirees over the age of 65 are covered by the Medicare supplemental plan. The following groups of retirees qualify for this benefit: Group I employees are required to reach age 60 with no minimum service requirement; Group II employees are eligible at age 55 with 20 years of service or at age 60 with no minimum service requirement. Retirees and surviving spouses pay the full costs of the benefits premiums. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50.

Employees Covered by Benefit Terms

At December 31, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>44</u>
	<u><u>45</u></u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Total OPEB Liability

The Town's total OPEB liability of \$314,975 was measured and calculated as of December 31, 2018 using the alternative measurement method in place of an actuarial valuation.

Alternative Measurement Method Assumptions and Other Inputs for OPEB

The total OPEB liability in the December 31, 2018 calculation was determined using the following alternative measurement method assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Salary increases	2.75%
Discount rate	4.10%
Healthcare cost trend rates	4.60% for 2018, with a maximum rate of 4.80%, decreasing to 4.70% in 2024 and later years

The discount rate was based on a 20-year tax-exempt municipal bond yield of 4.10% as of December 31, 2018.

Mortality rates were based on the RP2000 Mortality Table for males and females projected 18 years. The turnover assumptions were derived from data maintained by the U.S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement System.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at January 1, 2018	\$ 396,127
Changes for the year:	
Service cost	29,718
Interest	7,452
Changes of benefit terms	-
Changes in assumptions or other inputs	(81,679)
Differences between expected and actual experience	(36,643)
Benefit payments	-
Net changes	<u>(81,152)</u>
Balance at December 31, 2018	<u>\$ 314,975</u>

Changes in assumptions and other inputs reflect a change in the discount rate of 1.75% at December 31, 2017 to 4.10% at December 31, 2018. The projected salary increases rate has been updated from 2.25% in 2017 to 2.75% in 2018. Healthcare trend rates have been reset to an initial rate of 4.60% increasing to 4.80% in two years before decreasing to an ultimate rate of 4.70%.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease <u>(3.10%)</u>	Current Discount Rate <u>(4.10%)</u>	1% Increase <u>(5.10%)</u>
Total OPEB Liability	\$ 345,785	\$ 314,975	\$ 288,683

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.60 percent increasing to 3.70 percent) or 1-percentage-point higher (5.60 percent increasing to 5.70 percent) than the current healthcare cost trend rate:

	1% Decrease <u>(3.60% decreasing to 3.70%)</u>	Healthcare Cost Trend Rates <u>(4.60% decreasing to 4.70%)</u>	1% Increase <u>(5.60% decreasing to 5.70%)</u>
Total OPEB Liability	\$ 281,011	\$ 314,975	\$ 355,599

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the Town recognized negative OPEB expense of (\$81,152). The impact of differences between expected and actual experience, changes in assumptions, and differences between projected and actual earnings are recognized as a component of OPEB expense as they occur under the alternative measurement method.

NOTE 6—DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301, or from their website at www.nhrs.org.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members vested by January 1, 2012, who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have not attained status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1%. For Group II members who commenced service prior to July 1, 2011, who have not attained vested status prior to January 1, 2012, benefits are calculated depending on age and years of creditable service as follows:

Years of Creditable Service as of <u>January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum Service</u>	<u>Benefit Multiplier</u>
At least 3 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Funding Policy

Covered police officers and firefighters are required to contribute 11.55% and 11.80%, respectively, of their covered salary, whereas general employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rates for the covered payroll of police officers, firefighters, and general employees were 25.33%, 27.79%, and 11.08%, respectively, for the year ended December 31, 2018. The Town contributed 100% of the employer cost for public safety and general employees of the Town.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contributions to the NHRS for the year ended December 31, 2018 were \$454,408.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the Town reported a liability of \$5,097,072 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2017. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2018, the Town's proportion was approximately 0.1059 percent, which was a decrease of 0.0028 percentage points from its proportion measured as of June 30, 2017.

For the year ended December 31, 2018, the Town recognized pension expense of \$341,576. At December 31, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 40,684	\$ 41,271
Changes of assumptions	352,743	
Net difference between projected and actual investment earnings on pension plan investments		117,951
Changes in proportion and differences between Town contributions and proportionate share of contributions	3,127	366,405
Town contributions subsequent to the measurement date	<u>227,366</u>	<u> </u>
Totals	\$ 623,920	\$ 525,627

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$98,293. The Town reported \$227,366 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2019. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized as pension expense in the measurement periods as follows:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Year Ending <u>June 30,</u>	
2019	\$ 58,824
2020	30,891
2021	(178,151)
2022	<u>(40,637)</u>
	<u><u>\$ (129,073)</u></u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2017, using the following actuarial assumptions:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the last experience study.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Fixed income	25%	(0.25)-1.80%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.50-6.00%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.25%
Opportunistic	5%	2.15%
Total	<u><u>100%</u></u>	

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Discount Rate

The discount rate used to measure the collective pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease <u>(6.25%)</u>	Current Discount Rate <u>(7.25%)</u>	1% Increase <u>(8.25%)</u>
Town's proportionate share of the net pension liability	\$ 6,781,696	\$ 5,097,072	\$ 3,685,305

NOTE 7—INTERFUND BALANCES AND TRANSFERS

Charges for services collected by the General Fund on-behalf of the Recreation Fund, a Nonmajor Governmental Fund, and not reimbursed prior to year-end are payable to the Recreation Fund. For the year ended December 31, 2018, the General Fund had an interfund payable to the Nonmajor Governmental Funds in the amount of \$75.

During the year, the Permanent Funds, a Nonmajor Governmental Fund, transferred \$2,107 to the General Fund to support library operations. This transfer was made in accordance with the intended purpose of the Permanent Funds. Additionally, the Town Property Acquisition Fund, a Nonmajor Governmental Fund, transferred \$204,882 to the General Fund, as required by the New Hampshire Department of Revenue Administration.

NOTE 8—RESTRICTED NET POSITION

Net position of governmental activities is restricted for specific purposes at December 31, 2018 as follows:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Permanent Funds - Principal	\$ 97,541
Permanent Funds - Income	19,326
State of NH SB38 - Highway Block Grant Funding	77,192
Library	176,298
Recreation Facility Improvements	24,198
Heritage Commission	720
Lee's Pond Preservation	50,165
Sidewalk Maintenance	<u>5,204</u>
	<u><u>\$ 450,644</u></u>

NOTE 9—COMPONENTS OF FUND BALANCE

Components of the Town's fund balance for its governmental funds at December 31, 2018 are as follows:

<u>Fund Balances</u>	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:			
Permanent Funds - Principal	\$ 97,541	\$ 97,541	\$ 97,541
Restricted for:			
State of NH SB38 - Highway Block Grant Funding	\$ 77,192		77,192
Library	176,298		176,298
Permanent Funds - Income		19,326	19,326
Recreation Facility Improvements		24,198	24,198
Heritage Commission		720	720
Lee's Pond Preservation		50,165	50,165
Sidewalk Maintenance		5,204	5,204
Committed for:			
Continuing appropriations	329,020		329,020
Capital Reserves	3,780,748		3,780,748
Expendable Trusts	334,728		334,728
Encumbrances	161,018		161,018
Conservation		48,712	48,712
Town Property Acquisition		116,713	116,713
Police Details		6,193	6,193
Recreation		8,736	8,736
Assigned for:			
Designated to offset subsequent year appropriations	1,874,654		1,874,654
Unassigned	<u>4,039,369</u>		<u>4,039,369</u>
	<u><u>\$ 10,773,027</u></u>	<u><u>\$ 377,508</u></u>	<u><u>\$ 11,150,535</u></u>

NOTE 10—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$3,092,563,484 as of April 1, 2018) and are due in two installments on July 2, 2018 and December 5, 2018. Taxes paid after the due dates accrue interest at 12% per annum. Property taxes are recognized as revenue on the modified accrual basis of accounting when received in cash or if available to finance current period operations (within sixty days of year-end).

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018**

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two-year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Moultonborough School District and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects State of New Hampshire Education taxes, which are remitted directly to the school district. Total taxes appropriated during the year were \$12,459,220 and \$3,792,361 for the Moultonborough School District and Carroll County, respectively. These taxes are not recognized as revenues in these financial statements. As of December 31, 2018, the balance of the property tax appropriation due to the Moultonborough School District is \$5,750,029 and has been reported in the General Fund as "Due to other governments". The Town bears responsibility for uncollected taxes.

NOTE 11—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2018, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2018.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$200,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

NOTE 12—CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town, which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 13—RESTATEMENT OF NET POSITION

Government-Wide Statements

During the year ended December 31, 2018, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which has resulted in a restatement of beginning net position. The impact of this restatement on the net position of the Governmental Activities as of January 1, 2018 is as follows:

	<u>Governmental Activities</u>
Net position - January 1, 2018 (as previously reported)	\$ 17,981,949
Amount of restatement due to:	
Deferred outflows related to OPEB	22,095
OPEB liability	1,215,198
Deferred inflows related to OPEB	(4,658)
Net position - January 1, 2018 - as restated	<u>\$ 19,214,584</u>

SCHEDULE 1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 7,385,363	\$ 7,385,363	\$ 7,511,115	\$ 125,752
Licenses and permits	1,432,900	1,432,900	1,751,167	318,267
Intergovernmental	371,487	371,487	408,561	37,074
Charges for services	134,000	134,000	180,144	46,144
Interest income	11,000	11,000	87,755	76,755
Miscellaneous	124,700	124,700	268,803	144,103
Total Revenues	9,459,450	9,459,450	10,207,545	748,095
Expenditures:				
Current operations:				
General government	2,251,004	2,251,004	2,068,787	182,217
Public safety	2,631,918	2,631,918	2,477,571	154,347
Highways and streets	1,891,507	1,891,507	1,862,899	28,608
Sanitation	498,900	498,900	539,634	(40,734)
Health and welfare	154,225	154,225	93,718	60,507
Culture and recreation	831,896	831,896	810,113	21,783
Capital outlay	2,494,681	1,750,875	1,736,113	14,762
Total Expenditures	10,754,131	10,010,325	9,588,835	421,490
Excess revenues over (under) expenditures	(1,294,681)	(550,875)	618,710	1,169,585
Other financing sources (uses):				
Transfers in	1,761,874	1,424,280	1,584,933	160,653
Transfers out	(2,149,000)	(2,149,000)	(2,149,000)	-
Total other financing sources (uses)	(387,126)	(724,720)	(564,067)	160,653
Net change in fund balance	(1,681,807)	(1,275,595)	54,643	1,330,238
Fund balance - beginning of year				
- Budgetary Basis	6,624,342	6,624,342	6,624,342	-
Fund balance - end of year				
- Budgetary Basis	\$ 4,942,535	\$ 5,348,747	\$ 6,678,985	\$ 1,330,238

See accompanying notes to the required supplementary information

SCHEDULE 2

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net OPEB Liability

For the Year Ended December 31, 2018

<u>Measurement Period Ended</u>	<u>Town's Proportion of the Net OPEB Liability</u>	<u>Town's Proportionate Share of the Net OPEB Liability</u>	<u>Town's Covered Payroll</u>	<u>Town's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</u>
June 30, 2018	0.10227889%	\$ 468,280	\$ 2,747,896	17.04%	7.53%
June 30, 2017	0.07225568%	\$ 330,378	\$ 2,558,656	12.91%	7.91%

See accompanying notes to the required supplementary information

SCHEDULE 3
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town OPEB Contributions
For the Year Ended December 31, 2018

<u>Year Ended</u>	<u>Contractually Required Contribution</u>	<u>Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Town's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
December 31, 2018	\$ 45,448	\$ (45,448)	\$ -	\$ 2,819,043	1.61%
December 31, 2017	\$ 43,033	\$ (43,033)	\$ -	\$ 2,609,259	1.65%

See accompanying notes to the required supplementary information

SCHEDULE 4

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Total OPEB Liability and Related Ratios
For the Year Ended December 31, 2018

	<u>2018</u>
Total OPEB Liability:	
Service cost	\$ 29,718
Interest	7,452
Changes of benefit terms	-
Changes of assumptions or other inputs	(81,679)
Differences between expected and actual experience	(36,643)
Benefit payments	-
Net change in total OPEB liability	<u>(81,152)</u>
Total OPEB liability - beginning	396,127
Total OPEB liability - ending	<u>\$ 314,975</u>
 Covered employee payroll	 \$ 2,478,831
Total OPEB liability as a percentage of covered employee payroll	12.71%

See accompanying notes to the required supplementary information

SCHEDULE 5

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2018

For the Measurement Period Ended	Town's Proportion of the Net Pension Liability	Town's Proportionate Share of the Net Pension Liability	Town's Covered Payroll	Town's Proportionate Share of the Net Pension Liability as a Percentage of <u>Covered Payroll</u>	Plan Fiduciary Net Position as a Percentage of the Total <u>Pension Liability</u>
June 30, 2018	0.10585374%	\$ 5,097,072	\$ 2,747,896	185.49%	64.73%
June 30, 2017	0.10874744%	\$ 5,348,191	\$ 2,558,656	209.02%	62.66%
June 30, 2016	0.11385000%	\$ 6,054,082	\$ 2,628,327	230.34%	58.30%
June 30, 2015	0.11977481%	\$ 4,744,912	\$ 2,782,627	170.52%	65.47%
June 30, 2014	0.11948913%	\$ 4,485,127	\$ 2,680,456	167.33%	66.32%
June 30, 2013	0.12550257%	\$ 5,401,360	\$ 2,777,588	194.46%	59.81%

See accompanying notes to the required supplementary information

SCHEDULE 6
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town Pension Contributions
For the Year Ended December 31, 2018

<u>Year Ended</u>	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Town's Covered Payroll	Contributions as a Percentage of Covered Payroll
December 31, 2018	\$ 454,408	\$ (454,408)	\$ -	\$ 2,819,043	16.12%
December 31, 2017	\$ 414,525	\$ (414,525)	\$ -	\$ 2,609,259	15.89%
December 31, 2016	\$ 408,216	\$ (408,216)	\$ -	\$ 2,624,321	15.56%
December 31, 2015	\$ 400,448	\$ (400,448)	\$ -	\$ 2,691,587	14.88%
December 31, 2014	\$ 382,302	\$ (382,302)	\$ -	\$ 2,609,916	14.65%
December 31, 2013	\$ 364,888	\$ (364,888)	\$ -	\$ 2,856,978	12.77%

See accompanying notes to the required supplementary information

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2018

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Additionally, budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for encumbrances, non-budgetary revenues and expenditures, non-budgetary transfers in, budgetary transfers in and out, and capital lease proceeds as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 10,764,459	\$ 10,257,106
Difference in property taxes meeting susceptible to accrual criteria	(10,162)	
Encumbrances - December 31, 2017		(193,651)
Encumbrances - December 31, 2018		161,018
Non-budgetary revenues and expenditures	(75,073)	(370,948)
Non-budgetary transfers in	(2,107)	
Budgetary transfers in and out	1,380,051	2,149,000
Capital lease proceeds	(264,690)	(264,690)
Per Schedule 1	<u>\$ 11,792,478</u>	<u>\$ 11,737,835</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund at December 31, 2018 are as follows:

<i>Restricted for:</i>	
State of NH SB38 - Highway Block Grant Funding	\$ 77,192
<i>Committed for:</i>	
Continuing appropriations	329,020
<i>Assigned for:</i>	
Designated to offset subsequent year appropriations	1,874,654
<i>Unassigned</i>	<u>4,398,119</u>
	<u>\$ 6,678,985</u>

NOTE 3—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY AND SCHEDULE OF TOWN OPEB CONTRIBUTIONS

In accordance with GASB Statement #75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net OPEB liability and schedule of Town OPEB contributions. The Town implemented the provisions of GASB Statement #75

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2018

during the year ended December 31, 2018. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as additional information becomes available.

NOTE 4—SCHEDULE OF CHANGES IN THE TOWN'S TOTAL OPEB LIABILITY AND RELATED RATIOS

In accordance with GASB Statement #75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's total OPEB liability and related ratios. The Town implemented the provisions of GASB Statement #75 during the year ended December 31, 2018. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as additional information becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

NOTE 5—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN PENSION CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability and schedule of Town pension contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as information becomes available.

Changes in Actuarial Assumptions

For the June 30, 2015 actuarial valuation, the New Hampshire Retirement System reduced its assumption for the investment rate of return from 7.75% to 7.25%, decreased the price inflation from 3.0% to 2.5%, decreased the wage inflation from 3.75% to 3.25%, and decreased the salary increases from 5.8% to 5.6%. Additionally, the mortality table was changed from the RP-2000 projected to 2020 with Scale AA to the RP-2014 employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP-2015.

SCHEDULE A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Combining Balance Sheet
 Governmental Funds - All Nonmajor Funds
 December 31, 2018

Special Revenue Funds									
	Town Property Acquisition Fund	Conservation Fund	Heritage Fund	Police Detail Fund	Improvements Fund	Preservation Fund	Sidewalk Maintenance Fund	Total Revenue Funds	Special Permanent Funds
ASSETS									Combining Totals
Cash and cash equivalents	\$ 9,996	\$ 116,713	\$ 48,712	\$ 720	\$ 6,193	\$ 24,198	\$ 50,165	\$ 115,786	\$ 115,786
Investments									262,982
Due from other funds	75	10,071	48,712	720	6,193	24,198	50,165	146,115	116,867
Total Assets	\$ 10,071	116,713	48,712	720	6,193	24,198	50,165	261,75	116,867
DEFERRED OUTFLOWS OF RESOURCES									378,843
Total Deferred Outflows of Resources									75
Total Assets and Deferred Outflows of Resources	\$ 10,071	116,713	48,712	720	6,193	24,198	50,165	261,976	\$ 116,867
LIABILITIES									378,843
Accounts payable	\$ 1,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,335	\$ 1,335
Total Liabilities	1,335	-	-	-	-	-	-	1,335	1,335
DEFERRED INFLOWS OF RESOURCES									-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable									
Restricted	8,736	116,713	48,712	720	6,193	24,198	50,165	5,204	80,287
Committed	8,736	116,713	48,712	720	6,193	24,198	50,165	180,354	19,326
Total Fund Balances	17,472	233,426	97,424	1,440	12,386	48,386	100,321	266,641	116,867
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 10,071	116,713	48,712	720	6,193	24,198	50,165	\$ 5,204	\$ 261,976
									\$ 378,843

SCHEDULE B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds - All Nonmajor Funds
For the Year Ended December 31, 2018

		Special Revenue Funds				Recreation Facilities Improvements Fund	Lee's Pond Preservation Fund	Sidewalk Maintenance Fund	Total Special Revenue Funds	Permanent Funds	Combining Totals
Revenues:		Town Property Acquisition Fund	Conservation Fund	Heritage Fund	Police Detail Fund						
Taxes		\$ 20,000					\$ 24,300		\$ 20,000		\$ 20,000
Intergovernmental									24,300		24,300
Charges for services	\$ 104,522	\$ 2,865	4		\$ 1,800	\$ 59		106,322		106,322	
Interest and investment income (losses)	29										(2,499)
Miscellaneous	2,425				\$ 3,500		\$ 122,752		128,677		128,677
Total Revenues	<u>106,976</u>	<u>2,865</u>	<u>20,004</u>	<u>3,500</u>	<u>1,800</u>	<u>59</u>	<u>147,052</u>	<u>12</u>	<u>282,268</u>	<u>5,468</u>	<u>276,800</u>
Expenditures:											
Current operations:											
Public safety											
Culture and recreation											
Conservation	118,660										
Total Expenditures	<u>118,660</u>	<u>-</u>	<u>8,431</u>	<u>3,500</u>	<u>1,694</u>	<u>420</u>	<u>146,056</u>	<u>-</u>	<u>122,580</u>	<u>-</u>	<u>122,580</u>
Excess revenues over (under) expenditures	(11,684)										
Other financing uses:											
Transfers out											
Total other financing uses	<u>-</u>	<u>(204,882)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(204,882)</u>	<u>(2,107)</u>	<u>(206,989)</u>
Net change in fund balances	(11,684)	(202,017)	11,573	-	106	(361)	996	12	(201,375)	(7,575)	(208,950)
Fund balances - beginning of year	<u>20,420</u>	<u>318,730</u>	<u>37,139</u>	<u>720</u>	<u>6,087</u>	<u>24,559</u>	<u>49,169</u>	<u>5,192</u>	<u>462,016</u>	<u>124,442</u>	<u>586,458</u>
Fund balances - end of year	<u>\$ 8,736</u>	<u>\$ 116,713</u>	<u>\$ 48,712</u>	<u>\$ 720</u>	<u>\$ 24,198</u>	<u>\$ 50,165</u>	<u>\$ 5,204</u>	<u>\$ 260,641</u>	<u>\$ 116,867</u>	<u>\$ 377,508</u>	

SCHEDULE C
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Statement of Fiduciary Net Position
Fiduciary Funds - All Agency Funds
December 31, 2018

	School Agency <u>Funds</u>	Performance Bond Agency <u>Funds</u>	Combining <u>Totals</u>
ASSETS			
Cash and cash equivalents		\$ 12,581	\$ 12,581
Investments	\$ 951,435		\$ 951,435
Total Assets	<u>\$ 951,435</u>	<u>\$ 12,581</u>	<u>\$ 964,016</u>
LIABILITIES			
Due to other governments	\$ 951,435		\$ 951,435
Deposits		\$ 12,581	\$ 12,581
Total Liabilities	<u>\$ 951,435</u>	<u>\$ 12,581</u>	<u>\$ 964,016</u>

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2019 - December 31, 2019
Town of Moultonborough, NH

-DEBITS-

	Levies of	
	2019	2018
Uncollected Taxes-Beginning of Fiscal Year		
Property Taxes	\$ 579,908.77	
Land Use Change	\$	
Yield Taxes	\$ 1,418.33	
Property Tax Credit Balance	(\$ 248,028.12)	
Taxes Committed This Year:		
Property Taxes	\$23,907,535.00	\$
Land Use Change	\$ 1,470.00	\$
Yield Taxes	\$ 7,297.94	\$ 240.21
Overpayment:		
Property Taxes	\$ 91,835.94	\$
Property Tax-Interest & Costs	\$ 5,140.08	\$ 26,501.79
Land Use Change & Yield Tax-Interest	<u>\$</u>	<u>\$</u>
TOTAL DEBITS	<u>\$23,765,250.84</u>	<u>\$ 608,069.10</u>

-CREDITS-

Remitted to Treasurer During Period:		
Property Taxes	\$22,869,613.47	\$ 480,575.70
Yield Tax	\$ 6,852.87	\$
Land Use Change Tax	\$ 1,470.00	\$ 240.21
Interest (Inc lien conversion)	\$ 4,865.08	\$ 21,386.04
Property Tax-Costs	\$ 275.00	\$ 5,115.75
Conversion to Lien (principal only)		\$ 100,643.40
Abatements Made:		
Property Taxes	\$ 56,927.00	\$ 108.00
Yield Taxes	\$	\$
CURRENT LEVY DEEDED	<u>\$ 1,579.00</u>	

UNCOLLECTED TAXES-END OF YEAR

Property Taxes	\$ 851,127.84	
Land Use Change	\$	
Yield Taxes	\$ 445.07	
Property Tax Credit Balance	(\$ 27,904.49)	
TOTAL CREDITS	<u>\$23,765,250.84</u>	<u>\$ 608,069.10</u>

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2019 - December 31, 2019
Town of Moultonborough, NH

-DEBITS-

-----Levies of-----			
	2018	2017	2016 & Prior Years
Unredeemed Liens Bal. Beg.			
Of Fiscal Yr.		\$66,198.77	\$ 95,402.67
Liens Executed During Fiscal Year	\$109,845.56		
Interest & Costs Collected			
(After Lien Execution)	\$ 3,234.02	\$ 5,365.44	\$ 21,841.64
Refunds	<u>\$</u>	<u> </u>	<u> </u>
TOTAL DEBITS	\$113,079.58	\$ 71,564.44	\$ 117,244.31

-CREDITS-

Remittance to Treasurer:			
Redemptions	\$ 50,802.42	\$ 23,197.78	\$ 51,490.47
Interest/Costs (After			
Lien Execution)	\$ 3,234.02	\$ 5,365.44	\$ 21,841.64
Abatements of Unredeemed Taxes	\$ 401.38	\$ 169.97	\$
Liens Deeded to Municipality	\$ 3,528.27	\$ 3,728.14	\$ 34,115.36
Unredeemed Liens Bal. End of Year	<u>\$ 55,113.49</u>	<u>\$ 39,102.88</u>	<u>\$ 9,796.84</u>
TOTAL CREDITS	\$ 113,079.58	\$ 71,564.21	\$ 117,244.31

For the 3rd year in a row our tax rate went down from \$7.72 in 2018 to \$7.15 in 2019. Our tax rate was confirmed much later than usual requiring a December 30, 2019 due date which made the holidays a little more stressful for many taxpayers, as well as the tax office staff.

The online payment feature of the tax kiosk continues to be a great success. We collected just over 2.5 million dollars online this past year. I would like to remind everyone that you do not have to pay online in order to receive your bill electronically. Please contact our office if you are interested in receiving your tax bill electronically.

It is with mixed emotions that I have decided not to run for re-election and to retire. I expect that my last day of performing my duties will be Friday, March 13, 2020 when the new Tax Collector takes the oath of office. That date is ironic in that I took my first oath of office as Tax Collector on Friday, March 13, 1998. There have been many changes in tax laws and procedures in the tax office since I began as Deputy in May 1997. My decision to retire was made easier as I will be leaving with a well-trained staff in the office. I thank you for all your support the past 23+ years. I will truly miss the daily interaction with everyone and wish everyone the best.

Respectfully submitted,
 Susette M. Remson, Certified Tax Collector

Report of the Town Clerk
January 1, 2019 - December 31, 2019

	<u>ISSUED</u>	<u>REVENUE</u>
MOTOR VEHICLE PERMITS		\$1,653,662.30
Registrations	10,585	
Titles	1654	
Municipal Agent (State decals, Plate work)	11,873	
BOAT REGISTRATIONS-Fees collected for Town (Fees Collected State \$62,949.50)	1,288	\$28,257.75
DOG LICENSE FEES	1,154	\$8,412.15
UNIFORMED COMMERCIAL CODE FILING FEES	95	\$1665.00
VITAL STATISTIC FEES	282	\$3,687.30
Certified copies		
(birth, death, marriage, divorce)		
MARRIAGE LICENSES	26	\$1,300.00
MISCELLANEOUS FEES Pole licenses, aqua-therm permits, articles of agreements, Filing, checklists, copies		\$ 482.30
TOTAL AMOUNT COLLECTED FOR TOWN		\$1,697,466.80
TOTAL AMOUNT COLLECTED FOR STATE AS A MOTOR VEHICLE MUNICIPAL AGENT INCLUDING BOATS		\$ 570,467.44
TOTAL COLLECTED:		\$2,267,934.24

In September 2019, the Deputy Town Clerk Kathleen Remson retired. Kathy worked for the Town for 21 years as Deputy. While it was sad to see her leave, we were happy to see her going forward with new adventures. With Kathy's retirement I appointed Julia Marchand as my new Deputy Town Clerk and Alana Gilson as office assistant. They both have been a great asset to the office and are very eager to continue learning.

In the fall we said goodbye to our snowbirds and college students as we processed many absentee ballot requests for the Presidential primary and Town elections.

We received the 2020 boat decals in December and if you would like to register your boat at the Town Clerk's office you will need to bring the state paperwork or your last year's registration into the office. There is also information on our Town website at (www.moultonboroughnh.gov).

The state has not allowed the Town to put the boat renewals online yet and therefore you must mail in or come into the office to renew them.

The dog license tags for 2020 arrived in January. Per state RSA, dog renewal licensing must be done by April 30th each year or there is a \$25.00 civil forfeiture issued to the dog owner. You may also renew your dog license online or by mail. The fees are \$7.50 for an altered dog or \$10.00 for a non-altered dog. The fee is \$3.00 for a dog whose owner is 65 years of age. If renewing by mail, please send the proper fee and a self-addressed, stamped envelope to the Town Clerks Office, PO Box 15, Moultonborough, NH 03254 or go to the Moultonborough website at (www.moultonboroughnh.gov) and look for online services.

Respectfully submitted,
Barbara E. Wakefield, NHCTC Certified Town Clerk

Supervisors of the Checklist

The annual Town Election/Meeting was held in March and was the only election in 2019. There will be four elections in 2020.

As of year-end 2019 Moultonborough had 4,174 registered voters with party affiliations as follows: 744 Democrats, 1,644 Republicans and 1,786 Undeclared.

The Town website includes notices of scheduled State mandated supervisor sessions. Sessions are an opportunity for new voters to register and for current voters to make party changes or name and address changes.

Respectfully submitted,
Supervisors of the Checklist
Sally Carver
Marie Samaha
Laurie Whitley

Treasurer's Report

Checking Account

Balance - January 1st - 2019	\$ 32,518.46
<hr/>	
Receipts	
Tax Collector	\$ 21,277,671.94
Town Clerk	\$ 1,691,287.45
Town Offices	\$ 4,354,543.37
Transfers IN - From Savings Account	\$ 17,295,496.20
Transfers IN - From Other Accounts	<u>\$ 54,865.19</u>
	\$ 44,673,864.15
Other - Voided Check, Etc.	\$ (28,178.71)
Interest	<u>\$ 250.57</u>
	\$ (27,928.14)
Payments	
Total Payments for all Purposes	\$ 29,338,660.47
Transfers OUT - To Savings Account	\$ 14,622,389.02
Town of Moultonborough, Withholding	<u>\$ 818,137.82</u>
	\$ 44,779,187.31
Balance - December 31st - 2019	<u>\$ (100,732.84)</u>

(Negative Balance is due to deposits in transit at year end)

Savings Account

Balance - January 1, 2019	\$ 10,538,941.92
Transfer From Checking	\$ 14,622,389.02
Interest	<u>\$ 126,287.48</u>
	\$ 14,748,676.50
Transfer To Checking	<u>\$ 17,295,496.20</u>
Balance December 31, 2019	<u>\$ 7,992,122.22</u>

Recreation Revolving Fund

Balance - January 1, 2019	\$	9,062.80
Transfers In - Revenue	\$	105,094.64
Interest	\$	35.80
	\$	105,130.44
Transfers Out - Expenditures	\$	66,435.76
Balance December 31, 2019	\$	47,757.48

Conservation Commission Fund

Balance - January 1, 2019	\$	48,712.13
Transfers In - Revenue	\$	2,831.00
Interest	\$	21.63
	\$	2,852.63
Transfers Out - Expenditures	\$	40.00
Balance December 31, 2019	\$	51,524.76

Heritage Commission Fund

Balance - January 1, 2019	\$	720.05
Transfers In - Revenue	\$	-
Interest	\$	-
	\$	-
Transfers Out - Expenditures	\$	-
Balance December 31, 2019	\$	720.05

Development Services Board, Consultant Services

Balance - January 1, 2019	\$	5,011.29
Transfers In - Revenue	\$	8,000.00
Interest	\$	-
	\$	13,011.29
Transfers Out - Expenditures	\$	11,881.10
	\$	1,130.19

LLP, Moultonborough Falls Conservation Area

Balance - January 1, 2019	\$	50,165.10
Transfers In - Revenue	\$	-
Interest	\$	-
	\$	-
Transfers Out - Expenditures	\$	9,290.05
	\$	40,875.05

Respectfully submitted,
Nancy Goss
Treasurer

Advisory Budget Committee

Moultonborough's Advisory Budget Committee (ABC), established in July 2008, is an appointed volunteer body whose mission is to provide the community and governing bodies with independent review and objective analysis of the annual budget. The committee operates under the authority and appointment of the Select Board and the School Board. Membership consists of six (6) individuals: three members appointed at-large, one appointed alternate at-large, one School Board member and one Select Board member. The Committee reviewed the 2020 operating budget and capital budget with a full committee. We welcomed Kay Peranelli and Chris Mason to the committee this year as members at large.

As part of the formal budget process, the ABC reviews all operating and capital budget proposals and proposed monetary warrant articles originating from the Town Administrator, Select Board, School Board, and Library. The ABC's review and analysis is intended to provide constructive recommendations on their planned budgets. We also intended to provide assurance and confidence to the public in the budget and financial review process.

The members of the Moultonborough community will be voting this year on a community center, the funding of which, will require a bond vote. While it is impossible to create a building plan and cost structure that will please every voter, significant effort has been invested by the various boards and committees of the Town to present a broadly useful community center option. The intent of the building is to add indoor space for the use and benefit of all residents of the Town. An additional advantage of this proposed plan is the possibility of future expansion, including that of a gymnasium.

Other important operating and capital budget items are on the ballot this year. Of those are repairs to some of the Town's precious waterfront at Lees Mills and States Landing. Please review the overall budget summaries below. A more comprehensive report of the various budget proposals can be found on the Moultonborough Town website at www.moultonboroughnh.gov.

The proposed Town Operating Budget for 2020 is \$8,271,183 as compared to a gross budget of \$8,037,961 (base budget \$7,980,445 plus 2018 encumbrances of \$57,516) for the prior year. This increase represents approximately \$233,222 (2.9% on a gross basis versus \$ 290,738 or 3.6% on a net basis). The Capital Budget for 2020 is \$5,419,478 of which \$378,928 will be raised from Taxation, \$2,500,000 raised from external financing and \$2,540,550 to be withdrawn from Capital Reserves. Existing Capital Reserves will be increased \$1,702,431 with \$1,480,000 raised by taxation and \$222,431 transferred from existing Fund Balance. Existing Municipal Trust (Milfoil) will be increased \$160,000 from taxation. In addition, \$71,500 will be raised by taxation to fund outside non-profit agency requests.

At the time of this writing, the proposed total Library Budget for 2020 is \$621,233. This compares to \$610,086 last year for a budget increase of \$11,147 or 1.8%. The proposed 2020 budget includes \$24,900 of independent Library funding as compared to \$22,000 for 2019. The average proposed salary increase for 2020 is 3%. The average salary increases for 2019 was 3.5%. There are currently six full-time staff and three part-time staff at the library.

The proposed School Operating Budget for 2020-2021 represents \$14,444,091 compared to \$13,954,774 (\$13,783,174 operating budget plus \$171,600 for the first year of the approved Collective Bargaining Agreement) for the prior budget year 2019-2020. On a comparable basis the year over year increase in operating expense represents \$489,317 or an increase of 3.5%.

Respectfully submitted,
Cody Gray, Chair – ABC

Members: Barbara Rando, Chuck McGee, Linda Murray
Kathy Garry, Jean Beadle

Trustees of the Trust Funds

2019 was a profitable year for Moultonborough's Capital Reserve Funds and Trust Funds. It was also an interesting year to be a Trustee. While the markets were up substantially year to year there were several uncertainties that caused us to moderate our investment strategy as the year progressed. Recapping our Investment Policy:

Capital Reserve (CR) funds (i.e. tax revenues) are invested as follows:

Cash and Equivalents 0-10%

Fixed Income 70-90%

Equities 0-30%

This follows the mandate of capital preservation while earning a competitive rate on return on investments.

Trust Funds (TF) (i.e. private sources) are invested as follows:

Cash and Equivalents 0-10%

Fixed Income 30-65%

Equities 30-65%

These funds are invested to generate income while providing long-term capital appreciation.

Some of the headwinds we noted included Brexit's unknown impact on European economies, tariffs, uncertain Federal Reserve intentions, the long running bull market, and unclear government policies. Changes in any one of these have a significant impact on both equities and fixed income vehicles. Thus, in order to protect our gains, we moved from a more aggressive investment strategy in the first quarter to the more moderate approach in the last quarter. Our year average equities investment for the Capital Reserve Funds was ~20% while our average Trust Fund equities investment was ~ 60%. Our return on equities for both portfolios (CR +30.2%, TF +29.99%) slightly beat the blended benchmark of +29.42%. The fixed income investments for both accounts slightly trailed the B of A/Merrill 1-5 Year Gov/Corp Index (+4.21% vs. +4.61%). This reflects the need for liquidity which shortened the maturity ladder.

The detail performance results referenced above are as follows: The Capitol Reserve returned \$524,003.63 or 9.01%. Of this total, Investment income was \$151,804.75 (29%) and the assets appreciated \$372,198.88* (71%). The Trust Funds rose \$81,003.72 or 20.67%. Of this total, Investment income was \$9,980.51 (12%) and the assets appreciated \$71,023.21* (88%). So, we are very pleased with the overall results for both the Capital Reserve and Trust accounts for the year.

*Please Note: it is important to remember the returns from equities are subject to market fluctuations until sold.

Respectfully submitted,
Trustees of the Trust Funds
Paul Ardito, Chairman
Paul Daisy
Don Margeson

Town of Moultonborough NH

Trust Funds

as of December 31, 2019

Date of Creation	Name of Trust/Fund	Fund Number	Purpose Trust Fund	PRINCIPAL				INCOME				Grand
				Balance Beginning Year	Additions/ New Funds Created	Expended During Period	Cash Capital Gains	Gain (Loss) on Securities	Balance End of Period	Beginning Year	Income During Period	
1986	Library Trust	TF100	Common Trust Library	85,463.37	-	-	-	(28,241)	55,435.13	10,769.88	2,458.98	(22,785.50)
1986	Cemetery Trust	TF102	Common Trust Cemetery	9,079.76	18,981.28	-	-	(3,00)	28,068.04	8,556.35	460.57	-
5/1/2009	Childrens' Christmas Trust	TF104	Memorial	11,603.42	-	-	-	(3,83)	11,599.59	2,687.07	(160.00)	9,015.92
2007	Childrens' Christmas Trust	TF106	Special Fund	35,483.25	5,175.00	(4,065.58)	-	(11.76)	36,580.92	108.08	931.17	37,083.96
2007	Miller Environmental Trust	TF108	Memorial	14,625.50	-	-	-	(4.83)	14,620.67	3,185.80	465.13	14,497.68
2016	Miller Environmental Trust	TF110	Memorial	34,914.20	-	-	-	(11.54)	34,902.67	9,579.83	1,161.95	36,712.30
3/29/2012	Adiel Taylor Trust	TF112	Memorial	126,804.10	-	-	-	(41.90)	126,762.20	7,158.15	3,452.84	12,416.61
2018	Hurian Services Fuel Assistance	TF114	Fuel Assistance	25,867.64	2,040.00	(10,102.87)	-	(9.22)	17,795.55	992.37	641.43	135,373.19
	Moultonborough Recreation Sch Fund	TF115		1,420.00	1,356.21	-	-	(0.47)	2,775.74	12.70	-	91.13
	TOTAL TRUST FUNDS			345,261.25	27,562.49	(14,168.45)	-	(114.78)	388,540.51	43,049.23	9,980.51	8,183.88
												44,845.86
												403,386.37
12/20/2006	Visiting Nurse Services	CR100	Visiting Nurse Services	30,867.36	-	-	-	5.38	30,872.74	10,062.68	961.51	-
1989/2012	Public Works Equipment	CR102	Equipment	475,981.55	220,000.00	(235,285.29)	-	567.28	461,623.53	2,803.58	14,535.26	(15,078.23)
1993	Municipal Building Maintenance Fund	CR104	Maintenance	753,446.67	299,000.00	(130,834.05)	-	779.83	922,392.55	3,239.04	21,688.91	(21,648.98)
1989	Fire Fighting	CR106	Equipment	707,641.95	110,000.00	-	-	505.51	818,147.47	15,057.40	18,623.68	-
1995	Rangeway	CR108	Maintenance	21,808.20	-	-	-	(6.60)	21,801.59	17,463.27	922.53	18,385.80
1995	Historical Bldg Fund	CR110	Maintenance	80,959.05	-	-	-	26.50	80,985.55	14,045.38	2,231.81	(2,000.00)
1993 & 1995	Appraisal	CR112	Appraisal	136,723.20	-	(4,840.20)	-	43.03	121,926.03	20,448.69	3,457.31	(23,428.80)
1995	Playground	CR114	Maintenance & Improvement	160.02	-	-	-	0.07	160.09	7.39	3.93	-
1995 & 1999	Dry Hydrant Fund	CR116	Maintenance	87,194.21	4,000.00	(2,129.19)	-	40.60	89,105.62	9,125.99	2,316.17	(11,118.45)
7/13/2012	Police Dept Service	CR118	Services to Castle in the Clouds	2,532.56	-	-	-	1.12	2,533.68	153.16	63.09	-
3/13/2002	Police Dept Communication Equip	CR120	Capital Reserve	25,077.27	-	(2,955.49)	-	2.29	22,124.07	5,816.15	599.74	(6,076.16)
4/26/2011	Recreation	CR122	Recreation Fac	24,020.78	-	-	-	11.79	24,032.56	50.42	50,70.46	-
3/13/2002	Lee's Mill	CR126	Maintenance Fund	20,059.67	-	-	-	7.65	20,077.32	2,405.49	527.98	(771.00)
3/13/2002	Christismas Maintenance	CR128	Maintenance Fund	1,841.31	-	-	-	0.17	1,841.48	747.47	60.81	-
1992	School Building/Maintenance**	CR130	Renovations & Buildings	341,522.97	150,000.00	-	-	401.58	491,924.55	3,745.09	9,196.53	-
	Special Education	CR132	Special Education	369,636.09	-	-	-	147.53	369,783.62	37,776.81	9,589.66	-
2005	Town Property Acquisition	CR134	Purchase Town Property	285,522.45	273,704.00	-	-	533.85	569,760.30	26,481.53	11,660.38	-
2007	Community Substance Abuse	CR136	Capital Reserve	15,599.43	6,000.00	(2,240.34)	-	13.20	19,372.30	282.99	425.83	(41,166)
2007	Communications Technology	CR138	Capital Reserve	233,784.39	20,000.00	-	-	127.05	243,911.44	15,257.04	5,914.80	(77,50)
12/29/2010	Mitfoll Control	CR140	Special Fund	74,057.05	200,000.00	(120,591.77)	-	36.04	153,501.32	1,107.61	1,765.76	(2,629.64)
7/13/2012	Services to Castle in the Clouds	CR142		2,532.56	-	-	-	1.12	2,533.68	153.16	63.09	-
1887	Public Works Equipment	CR144	Capital Reserve	191,198.21	-	-	-	88.49	191,197.70	6,333.44	4,638.50	-
2008	Community Senior Center	CR148	Capital Reserve	22,055.40	-	-	-	8.68	22,074.07	2,383.02	574.34	-
3/1/2016	States Landing Improvement	CR150	Capital Reserve	606,301.12	100,000.00	(233,781.97)	-	438.25	472,957.40	16,442.26	15,961.40	(30,072.30)
3/1/2016	Townwide Information Technology	CR152	Capital Reserve	13,708.27	25,000.00	(17,449.55)	-	44.40	21,303.11	131.48	699.24	(7,053.37)
2/1/2017	Fire Dept Service	CR154	Capital Reserve	5,064.58	-	-	-	2.38	5,063.96	158.07	122.69	-
3/30/2017	Roads Improvement Fund	CR156		289,600.54	(942,968.56)	-	-	148.67	281,780.65	1,607.57	7,075.94	(7,776.80)
3/26/2018	Pathway Phase III Fund	CR158	Capital Reserve	100,429.57	101,000.00	-	-	267.28	200,968.85	1,391.26	3,889.67	-
	TOTAL CAPITAL RESERVE FUNDS			4,919,256.42	2,432,704.00	(1,693,076.41)	-	4,244.24	5,663,128.25	214,821.37	138,131.02	(121,730.89)
												231,221.50
												5,894,349.75
	Grand Total			5,284,517.67	2,460,266.49	(1,707,244.86)		4,128.46	6,021,668.76	257,870.60	148,111.53	(129,914.77)
												6,297,736.12

Report of The Library Common Trust Fund of The Town of MOULTONBOROUGH, N.H. on DECEMBER 31, 2019

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	HOW INVESTED	% /	BALANCE BEGINNING YEAR			NEW FUNDS CREATED	CASH GAINS OR LOSSES)	WITHDRAWALS	BALANCE BEGINNING YEAR			INCOME PERCENT	DURING YEAR AMOUNT	EXPENDED DURING YEAR	BALANCE END OF YEAR	GRAND TOTAL OF PRINCIPAL & INCOME	
					CASH	GAINS OR LOSSES)	WITHDRAWALS				BALANCE END OF YEAR	BALANCE BEGINNING YEAR	INCOME PERCENT						
12/26/2000	Altman, Martha	Library	Common Trust	1.37%	1,173.63	0.39	1,173.24	155.20	1.38%	33.95	31.48	157.68						1,330.92	
1/1/1985	Bagdasarian, Elena	Library	Common Trust	0.12%	104.32	0.03	104.29	13.92	0.12%	3.02	2.80	14.14						118.43	
5/24/1989	Behr, Isabelle A.	Library	Common Trust	0.82%	704.18	0.23	703.95	93.49	0.83%	20.38	18.89	94.97						798.92	
3/2/1983	Bennett, Norman	Library	Common Trust	0.03%	26.08	0.01	26.07	3.29	0.03%	0.75	0.70	3.34						29.42	
1/1/1986	Brown, Evelyn	Library	Common Trust	0.31%	260.81	0.09	260.72	34.79	0.31%	7.55	7.00	35.34						296.07	
5/31/1986	Carson, Robert M.	Library	Common Trust	1.19%	1,017.15	0.34	1,016.81	134.33	1.20%	29.42	27.28	136.47						1,153.28	
2/1/1991	Chesley, Myron and Elainie	Library	Common Trust	3.76%	3,212.89	1.06	3,211.83	402.02	3.76%	92.37	85.63	408.76						3,620.59	
5/19/1994	Clifford, Mary E.	Library	Common Trust	1.22%	1,043.22	0.35	1,042.88	137.35	1.23%	30.17	27.96	139.55						1,182.43	
11/23/1987	Coyne, John V.	Library	Common Trust	0.66%	553.34	0.19	553.16	74.42	0.66%	16.30	15.11	75.61						638.77	
9/28/1987	Davenport, Mildred	Library	Common Trust	0.30%	255.60	0.09	255.51	34.19	0.30%	7.40	6.86	34.73						290.24	
5/9/1989	Davis, Fred E.	Library	Common Trust	0.52%	443.37	0.15	443.23	58.69	0.52%	12.83	11.89	59.63						502.85	
3/2/1993	Dunlap, John F.	Library	Common Trust	0.36%	307.75	0.10	307.66	40.24	0.36%	8.89	8.24	40.89						348.53	
1/14/1978	Fairham, Helmut	Library	Common Trust	0.15%	125.76	0.04	125.72	16.40	0.15%	3.63	3.37	16.67						142.38	
7/11/1989	Foss, M. Verna	Library	Common Trust	0.31%	266.03	0.09	265.94	35.64	0.31%	7.70	7.14	35.96						301.90	
2/11/1985	French, George B.	Library	Common Trust	0.12%	104.32	0.03	104.29	13.92	0.12%	3.02	2.80	14.14						118.43	
6/12/1937	French, Martha	Library	Common Trust	4.28%	3,661.99	1.22	3,660.77	483.79	4.31%	105.93	98.20	491.52						4,152.29	
9/11/1989	Frye, Clarence H.	Library	Common Trust	0.58%	495.53	0.16	495.37	65.65	0.58%	14.34	13.29	66.70						562.07	
7/1/1988	Hadam, J.F.	Library	Common Trust	3.78%	3,234.00	1.07	3,232.92	426.88	3.80%	93.54	86.72	433.71						3,666.63	
9/27/2002	Hare, Madeleine H.	Library	Common Trust	1.46%	1,251.65	0.41	1,251.24	145.18	1.45%	35.69	33.09	147.78						1,399.02	
1/31/1984	Hatch, Mildred	Library	Common Trust	0.24%	203.43	0.07	203.37	27.23	0.24%	5.89	5.46	27.66						231.03	
5/11/1992	Horn, Cynthia C.	Library	Common Trust	0.31%	266.03	0.09	265.94	35.94	0.31%	7.07	7.14	35.96						301.90	
4/28/1998	Learned, Kathryn Morris	Library	Common Trust	32.37%	27,668.37	9.13	27,659.24	3,442.50	32.32%	794.70	736.69	3,490.50						31,149.74	
3/2/1993	Linchin, Barbara	Library	Common Trust	0.07%	62.59	0.02	62.57	8.17	0.07%	1.81	1.68	8.30						70.87	
10/26/1981	Locke, Sherman S.	Library	Common Trust	0.24%	208.65	0.07	208.58	27.83	0.25%	6.04	5.60	28.28						236.85	
5/19/1994	MacKinnon, Janet L.	Library	Common Trust	1.22%	1,043.22	0.35	1,042.88	137.35	1.23%	30.17	27.96	139.55						1,182.43	
8/6/1992	Machphail, Barbara M.	Library	Common Trust	0.49%	417.32	0.14	417.18	57.49	0.49%	12.13	11.25	58.37						475.55	
4/22/1969	Martin, Captain Steven	Library	Common Trust	0.87%	743.81	0.25	743.56	97.04	0.87%	21.49	19.92	98.61						842.17	
2/24/1989	May, John W.	Library	Common Trust	0.84%	719.82	0.24	719.58	94.39	0.85%	20.80	19.29	95.91						815.49	
6/22/2010	Moultonborough Library Memorial	Library	Common Trust	0.20%	174.98	0.06	174.93	17.93	0.20%	4.97	4.61	19.95						194.88	
9/27/1980	Munroe, Harold H.	Library	Common Trust	0.16%	1,276.19	0.42	1,275.77	165.02	1.50%	38.83	34.14	167.71						1,443.48	
1/1/1986	Peterson, G.H.	Library	Common Trust	0.16%	391.21	0.13	391.08	57.73	0.46%	11.32	10.49	52.56						443.64	
1/1/1987	Plaisted, Richard & Arlene	Library	Common Trust	0.61%	521.60	0.17	521.43	67.77	0.61%	15.06	13.96	68.87						590.29	
3/18/1991	Plaisted, Dorothy E.	Library	Common Trust	1.34%	1,147.34	0.38	1,146.97	133.08	1.33%	32.72	30.33	135.47						60.13	
7/31/2003	Rand, Jeanne	Library	Common Trust	9.02%	7,708.13	2.53	7,705.61	900.08	8.95%	219.96	203.90	916.14						8,621.74	
12/6/2000	Reiner, John & Martha	Library	Common Trust	12.21%	10,432.26	3.47	10,428.79	1,377.15	12.27%	301.76	279.73	1,399.17						11,827.96	
2/27/1992	Richards, Anne H. & George E.D.	Library	Common Trust	2.88%	1,948.96	0.65	1,948.31	256.94	2.29%	52.25	261.05							2,209.37	
9/10/1988	Richmond, Mary B.	Library	Common Trust	0.15%	125.76	0.04	125.72	16.40	0.15%	3.63	3.37	16.67						142.38	
9/22/1990	Schmidt, Julia	Library	Common Trust	1.09%	933.65	0.31	933.34	119.80	1.09%	26.91	24.95	121.57						1,054.90	
8/28/1986	Scofield, Stephen	Library	Common Trust	0.15%	130.40	0.04	130.36	16.94	0.15%	3.76	3.49	17.22						147.57	
6/29/1990	Severance, Katherine M.	Library	Common Trust	0.37%	312.97	0.10	312.87	41.75	0.37%	9.06	8.40	42.41						355.28	
8/27/2003	Smart, Leonard M.	Library	Common Trust	1.39%	1,189.07	0.39	1,188.68	137.92	1.38%	33.91	31.43	140.39						1,329.07	
12/3/2003	Sobel, Jesse & Gertrude	Library	Common Trust	0.24%	208.61	0.07	208.54	24.20	0.24%	5.95	5.51	24.63						233.17	
12/20/2006	Sweberg, Jack	Library	Common Trust	1.75%	1,491.51	0.49	1,491.02	169.59	1.73%	42.44	38.35	172.69						1,663.71	
3/2/1993	Taylor, Adelle V.	Library	Common Trust	4.42%	3,780.98	1.24	3,779.74	454.80	4.40%	103.23	100.33	462.50						4,242.24	
1/14/1978	Thompson, Jessie G.	Library	Common Trust	0.15%	125.76	0.04	125.72	16.40	0.15%	3.63	3.37	16.67						142.38	
5/18/2007	Thurston Memorial	Library	Common Trust	0.55%	469.35	0.15	469.19	52.54	0.54%	13.34	12.36	53.51						522.71	
1/1/1987	Vapoli, Josephine V.	Library	Common Trust	1.12%	954.55	0.32	954.24	126.16	1.12%	27.61	25.60	128.17						1,082.41	
5/11/1974	Visser, June	Library	Common Trust	1.92%	813.07	0.22	812.80	107.01	0.96%	23.51	21.79	108.73						921.52	
1/31/1984	Wakefield, Willis & Leah	Library	Common Trust	1.21%	1,032.79	0.34	1,032.45	136.14	1.21%	28.87	27.69	138.32						1,170.77	
8/15/1992	Walker, Donald L.	Library	Common Trust	0.18%	156.49	0.05	156.43	20.88	0.18%	4.53	4.20	21.21						177.64	
1/31/1984	Wiggins, Doritha	Library	Common Trust	0.46%	396.43	0.13	396.29	52.36	0.47%	11.47	10.63	53.19						449.49	
7/10/2007	undesignated	Library	Common Trust	0.12%	104.30	0.07	104.26	11.64	0.12%	2.96	2.75	11.96						116.12	
				100.00%	85,463.37	0.00	(28.24)	85,435.13	107,693.88	100.00%	2,458.98	2,279.50	10,949.36						96,384.49

NOTE: Individual "Income Percent" and Individual Income "During Year" are affected by rounding. Grand Total Figures are accurate to the penny.

Land Use Department

Land Use:

Staffed by the Town Planner, Code, Compliance & Health Officer and the Administrative Assistant, the office provides assistance and service to citizens and landowners in the areas of land use, development, permitting, health and code issues and help with questions and requests for information. We serve the Town's residents on all things related to the use and development of their land and buildings. Customer service for all residents and property owners continues to be our number one goal, whether it is in person, by email, telephone or using the website. Our primary responsibility is to aid and support those who need approvals or permitting from our Office or Boards, and to ensure all submitted materials are complete and accurate prior to Board review.

Our goals for the second half of 2019 was to reestablish process and procedures to the department and to reinvigorate the Town's web-based Geographic Information System (GIS) Development Plan. The department will continue to develop a multitude of map and data layers and to ascertain which ones are useful, or redundant, or outdated in order to serve the public better. If you haven't already done so, please go to the Town's Web Site at www.moultonboroughnh.gov and click on the link on the left entitled, "GIS and Tax Maps. Using the "i" for information button, simply click on the property you are interested in, then click on the parcel link that comes up on the left. From there you may view plans, property assessment cards, and other documents such as permits and print or save them as pdf's as needed. We are working towards a Town mapping system to serve your individual land use and mapping needs right from your computer.

The GIS Development Plan is being updated focusing on needed updates and the culling of out-of-date or redundant layers. This year, the following map layers were completed or are in progress towards completion; they are:

- Trails with emphasis on snowmobile and Moultonborough Falls Conservation Area trails
- Updated Zoning Districts & Zoning Map
- 2-ft. contours by Lidar

The Program plans for 2020 include:

- Heritage overlay map
- Con Com-Animal habitat/sightings overlay map
- Updates to various datasets

Support is provided to the Planning Board, Zoning Board of Adjustment, Conservation Commission, Heritage Commission, Community Development Advisory Committee, Land Use Task Group and Septic Health Committee on an as-needed basis. The Planner also represented the Town regionally with the Lakes Region Planning Commission Transportation Advisory Committee and other planning venues.

Our mission is to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique character embodied here; to serve the public as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects with emphasis on GIS, context sensitive development, and Master Plan goals.

The major responsibilities of this Office are to:

- Update, maintain and implement the Town's Master Plan
- Maintain and administer the approval process for development and subdivision of land

- Staff the Planning Board, Heritage Commission, Conservation Commission, Zoning Board of Adjustment and Board of Selectmen (as needed) for their respective land use and planning and development issues
- Assist the Community Development Advisory Committee and Land Use Task Group
- Maintain land use records in hard copy and electronic format
- Serve as an information resource on the Town and development process for the public, staff and applicants
- Represent the Town on regional and state committees and projects (as needed)
- Conduct research and grant writing
- Conduct special projects as assigned
- Plan, develop, implement, coordinate and manage the Town's Geographic Information System

Support services include staff support at meetings, preparation of the Boards' meeting agendas, schedules and minutes, Public Notices, processing and review of applications for permits, grant writing, web site maintenance for each Board or Commission, and drafting Notices of Decision. Also, work products include critical review and periodic updating of all land use ordinances and regulations along with the drafting of amendment language, among other duties. The department also conducts research, prepares reports and presentations to the various Town Boards and Commissions, and administers the terms of permit approvals and processes code enforcement violations to compliance through the department's formal procedure.

This year the Land Use Department assisted the Planning Board and ZBA with preparing formal plan reviews, staff memoranda, and Notices of Decision for 43 completed applications, which are 21 less than last year. Additional assistance was provided to the Conservation Commission, Heritage Commission, Land Use Task Group and Septic Health Committee. The data below represents the type of application and number of each processed during the past year:

Planning Board Activities:

Site Plan Reviews	7
Major Subdivisions	1
Minor Subdivisions	1
Subdivision (condominium)	1
Second Dwelling on a Lot	1
Boundary Line Adjustments (BLA)	4
Conditional Use Permits (standalone app)	0
Conditional Use Permit (with site review app)	0
Conditional Use Permits (with subdivision app)	0
Design Review	0
Voluntary Merger of Pre-Existing Lots	9
Total:	24 (Down from 36 in 2018, 29 in 2017, and 28 in 2016)

Zoning Board of Adjustment activities:

Approved Applications:

Variance	9
Special Exceptions	5

Denied Applications:

Appeal from Administrative Decision	2
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Applications Withdrawn by Applicant

Variance	1
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Request for Rehearing:

Granted	0
Denied	1
<u>Equitable Waiver of Dimensional Requirements</u>	1
Total	19 (Down from 28 in 2018, 19 in 2017 and 23 in 2016)

The Technical Review Committee held five meetings to review five applications.

The Planning Board and Town Planner continued extensive work on the Zoning Ordinance that resulted in three amendments being brought to the voters this March. The Planning Board's regulations were reformatted and revised in 2019 and work continues reformatting the Zoning Ordinance and Excavation Regulations.

As always, sincere thanks go to our staff for their teamwork, dedication and hard work this past year; they continue to be the best professionals the Town could have. Please stop in and see what we do and how we may help you. I also want to thank all our board, commission and committee volunteers for their time and effort, especially in the effort to improve our zoning regulations with the future in mind.

Code Enforcement/Health:

The year of 2019 once again saw an increase in the number of permits issued. This past year we have worked to streamline the process and added part-time assistance in the morning to answer phone calls, accept permit applications, and process all the permits. This continues to be a work in progress, and we appreciate the community's patience. As part of this process, early in 2019 a new building permit software program was integrated into our system. This has been a huge help in our permitting and the inspection process. New permit applications will be brought into our system early in 2020. As fees have been unchanged since 2006, we are working with the Selectmen to revise the permit fee schedule.

The Code and Compliance Officer is available in Town Hall from Monday through Friday, 7:30 a.m. to 10 a.m. Scheduled inspections begin after 10 a.m. Monday through Thursday. This schedule provides the time needed to address the tremendous number of building and subcontractor permit applications, plan reviews, and site inspections. If the Code and Compliance Officer is unavailable, you are encouraged to leave a message or email (szalewski@moultonboroughnh.gov), outlining what is needed. Inspections can be requested and scheduled by calling the office. If at all possible, please make your inspection request at least 24 hours in advance. Appointments can also be made for in-person meetings during the morning hours. Please see the Town's website for more details.

Thank you all for your cooperation and patience during this busy time.

Permit Activity 2019

BUILDING PERMIT TYPE	NO. ISSUED	PERMIT FEE
Single Family Dwelling	50	\$45,679
Alterations	168	\$24,201
Demolitions	32	\$930
Certificate of Occupancy	80	\$00
Driveway	21	\$00
Accessory Structures	63	\$6,174
Electrical	231	\$11,500
Mechanical	330	\$16,400
Plumbing	103	\$5,150
Local Individual Septic Approvals/DES Reviews	104	\$4,140
Signs	12	\$285
TOTAL	1,194	\$114,459

Respectively submitted,
 Bruce W. Woodruff, Town Planner
 Steve Zalewski, Code, Compliance & Health Officer
 Bonnie Whitney, Administrative Assistant



GIS May be Used to Research Recorded Plans and Environmental

Planning Board

The Moultonborough Planning Board has review and approval authority over most land use changes and the prevailing Zoning Regulations in the Town. These include, adjustments of lot lines, review and approval of applications for subdivision of lots, site plan review for commercial and multi-unit residential developments, conditional use permits and related issues in accordance with NH RSA's 672-678. The board also has responsibility for the ongoing review and proposal of updates to the Town Zoning Regulations as well as updates to the Master Plan for the Town.

The Moultonborough Planning Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and up to three (3) alternate members. The Board meets regularly on the second and fourth Wednesday of each month with work sessions on the fifth Wednesday, if needed. The Board encourages individuals to serve as elected members or alternates to help define the future of our Town.

The Planning Board met twenty-five (25) times this year. Twenty-two (22) times for regular meetings which included three (3) Public Hearings, one for proposed Zoning amendments, one for amendments to the Master Plan, and one for amendments to the Subdivision and Site Plan Regulations. The Board also met three (3) times for work sessions. The Board cancelled two (2) meetings (one regular meeting, and one for the holidays).

The following is a breakdown of the Board's regulatory review and approval activity for 2019:

Site Plan Reviews	7
Major Subdivisions	1
Minor Subdivisions	1
Subdivision (condominium)	1
Second Dwelling on a Lot	1
Boundary Line Adjustments (BLA)	4
Conditional Use Permits (standalone app)	0
Conditional Use Permit (with site review app)	0
Conditional Use Permits (with subdivision app)	0
Design Review	0
Voluntary Merger of Pre-Existing Lots	9
Total:	24

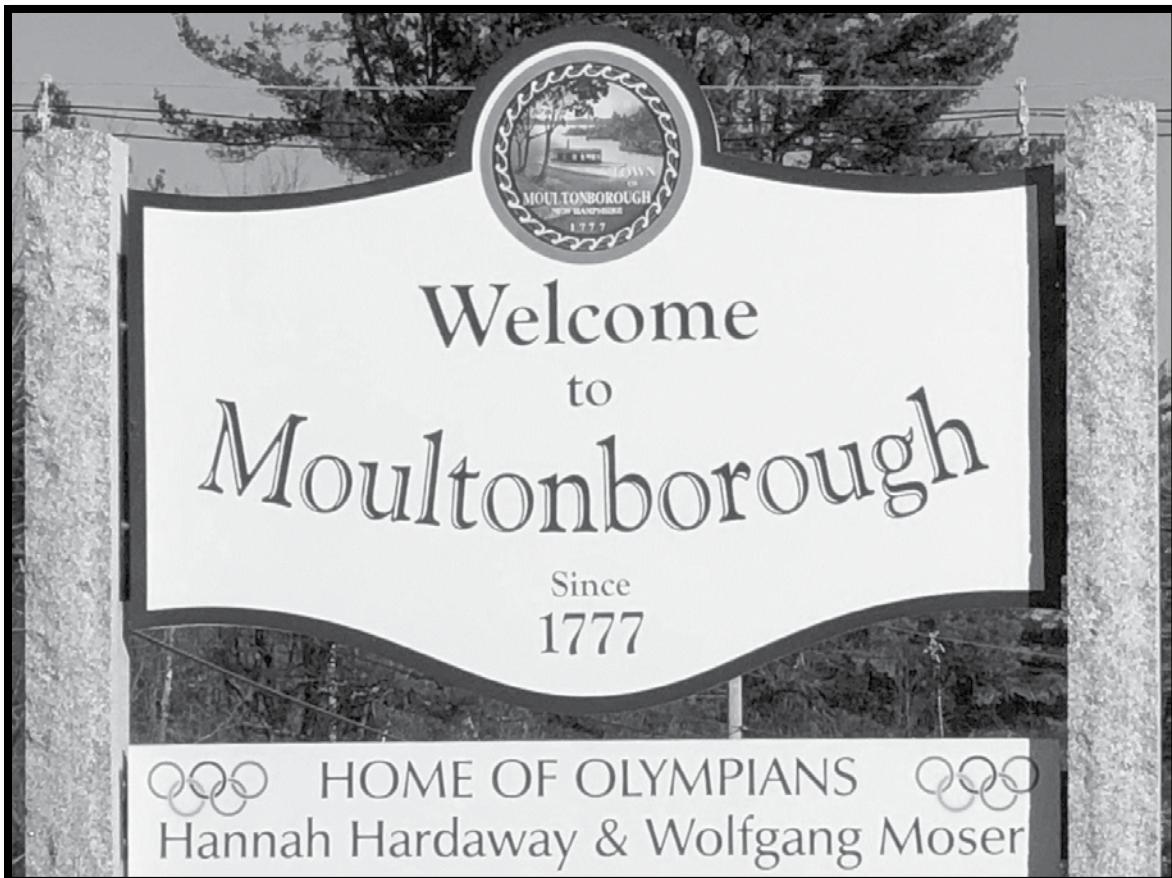
Looking forward, the Planning Board and staff have prepared 3 suggested changes to the Town's Zoning Ordinances for public consideration and ballot vote in March 2020. The Board also continues its work to update the Town Master Plan with the help of the Master Plan Steering Committee, and the Heritage and Conservation Commissions. The Master Plan provides the framework for the future growth of Moultonborough.

The Planning Board currently has two (2) openings for Members. If you have interest in serving on the Planning Board, please contact the Land Use Department at Town Hall or any of the current members and we will be happy to answer any question you have.

The Board continues to be comprised of dedicated individuals with diverse backgrounds who are focused on the future of Moultonborough. I thank each member of the Board for their volunteer service to the community. I also thank Interim Town Planner Bruce Woodruff and Administrative Assistant Bonnie Whitney in the Land Use Department for their outstanding guidance and support of the Planning Board.

Respectfully submitted,
Scott R. Bartlett, Chair

Members: Al Hoch, Vice Chair Norman Larson Amy Lindamood
 Sandra Kelly Brie Stephens Kevin Quinlan, BoS Representative
 Russell Wakefield, Alt. BoS Representative Brett Balise, Alt.



Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSA's 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that doesn't fit the cookie-cutter regulations. We conduct our hearings and render our decisions within the framework set-forth in 674:13 of the RSA's.

The Board consisted of five (5) Elected Members and four (4) Appointed Alternate Members. The Board meets regularly on the first and third Wednesday of each month as the workload demands with an occasional cancellation due to inactivity or a holiday.

The following represents the Board's activity for 2019. This year they met twelve (12) times for Regular meetings, and twelve (12) times where meetings were cancelled ten (10) for lack of new applications. The following is a breakdown of the Board's activity for 2019:

Approved Applications:

Variance	9
Special Exceptions	5
Equitable Waiver of Dimensional Requirements	1

Denied Applications:

Appeal from Administrative Decision	2
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Applications Withdrawn by Applicant

Variance	1
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Request for Rehearing:

Granted	0
Denied	1
Total:	19

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. duties. A special thanks for their many years of service. As members, they are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would like to take a moment to thank Town staff for their professional assistance to the Board in preparing for meetings and providing background and research to make our lives easier.

Respectively submitted,
Robert H. Stephens, Chairman

<u>Members:</u>	Ken Bickford, Vice Chair	Nick DeMeo	Robert St. Peter
	Richard Jenny	Jerry Hopkins, Alt.	Steve Buy, Alt.
	Robert Zewski, Alt. (Resigned 2019)	Paul Onthank, Alt.	
	Town Planner: Robert L. Ward (Resigned 2019) / Interim Planner Bruce W. Woodruff		
	Administrative Assistant: Bonnie L. Whitney		

Conservation Commission

Mission:

The Conservation Commission, an appointed volunteer body, works for the proper utilization and protection of the natural resources and for the protection of watershed resources in the Town of Moultonborough.

The Conservation Commission members are a dedicated team of Moultonborough residents who believe that educating themselves and our community about environmental issues, in concert with protection and restoration efforts by the Town, and its residents are key to our collective stewardship of Moultonborough's natural resources. In 2019 The Conservation Commission conducted 74 site visits as part of their review of new NH DES wetlands applications. In addition to the Conservation Commission review of NH DES Wetlands applications, and on-going collaboration with Town land use boards, four goals guided the efforts of the Conservation Commission in 2019:

1. Focus on specific tasks listed in the 2016 Lake Winnipesaukee Association Moultonborough Bay Inlet Watershed Restoration Plan to address stormwater contamination, phosphorous reduction and impact of septic systems.
2. Construct parking lot, trails and signs on the Moultonborough Falls Conservation Area (MFCA) property, and open area to community.
3. Enable GIS data quality control and create process to feed data and corrections into the Town GIS system
4. Improve understanding of pollutant loading of surface waters.

2019 Accomplishments and Looking Forward

Protecting water quality:

The Conservation Commission continues to partner with the Lake Winnipesaukee Association (LWA) and University of New Hampshire to study the water quality in the Moultonborough Bay Inlet (MBI). Primarily due to ineffective storm water management, total phosphorous levels in the 2019 MBI water samples were frequently above the levels considered as impaired water quality during 2019. Partnering with LWA and the Moultonborough Highway Department a \$42,000 NH DES Watershed Assistance Grant was obtained to remediate two Town road sites contributing total phosphorous. Collaborating with the Conservation Commission the Town has and continues to be actively engaged in remediating road sites identified in the LWA Moultonborough Bay Inlet study considered to be significant contributors of phosphorous to the lake.

There are many sources of storm water runoff which contribute phosphorous to our lakes and ponds. Both LWA and NH Lakes have programs and activities for Best Management Practices (BMPS) in storm water management for individual property owners. In 2020 the Conservation Commission will partner with the LWA and NH Lakes to develop and launch a Moultonborough program integrating elements and resources from both organizations, largely based on the NH Lakes "Lake Smart" program. The new program is intended to educate and encourage homeowners to implement BMPS for effective management of storm water runoff.

Moultonborough Falls Conservation Area (MFCA):

Purchase of the property for the Moultonborough Falls Conservation Area adjacent to Route 25 and bordering Lees Pond and the Red Hill River was completed in 2019. Making the MFCA a reality was a collaboration led by the Conservation Commission with strong financial support from generous private donations (\$163,000), the Town of Moultonborough (\$60,000), and state grants (\$64,000). Stewardship of the MFCA is to maintain its pristine condition has been arranged by granting a conservation easement to the Lakes Region Conservation Trust. Conservation Commission members assisted by community

volunteers marked a one-mile walking trail along the perimeter of the MFCA and is a great recreational asset for the Town providing scenic vistas of Lees Pond, the Red Hill river, and the Ossipee mountains. Development of the trail, a small gravel parking area off of Route 25 and informational signage are expected to be completed in 2020.



MFCA Satellite view: Blue line is the MFCA boundary. Yellow line is the walking trail



MFCA looking southwest on the Red Hill River

Updated Town Master Plan Chapter V – Natural Resources:

In 2019 the Town Planning Board approved the updated Natural Resource Chapter V of the Town master plan. The Natural Resource Chapter complements the recently updated Natural Resource Inventory document, both of which are available on the Town web. The new Natural Resource chapter, authored by the Conservation Commission, establishes a strategic level plan for the protection and conservation of the natural resources of the Town and identifies areas of conservation interest to the Conservation Commission. The newly revised chapter expands on six goals for the conservation and protection of Moultonborough's natural resources:

Goal #1: Use GIS data for land use planning and decision making, to better know the environmental impacts of development during the planning and approval process.

Goal #2: Protect and restore surface water quality through the implementation of improved storm water management practices and remediation of failed septic systems to reduce nutrient loading of surface waters.

Goal #3: Protect and Maintain Ground Water to ensure well water remains potable.

Goal #4: Protect and maintain Ground Water to ensure well water remains potable.
Goal #4: Protect wildlife habitat and wildlife corridors to prevent the loss of wildlife species and populations.

Goal #5: Preserve Rural Character. Maintain open space and protect prime views from development and preserve dark night-time skies.

Goal #6: Foster partnerships and collaboration among internal Town boards and with external organizations to enhance the effectiveness of natural resource conservation and protection activities

Respectfully submitted
Brian Sanford, Chair

Members: Robert Patenaude James Nelson William Gassman Marie Samaha
Sandra Kelly (Planning board Liaison)

Heritage Commission



The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of significant historical and cultural resources in the Town of Moultonborough. In 2019, the Commission hosted three Community Landmarks Series events at the Moultonborough Public Library with the theme 'Community Planning, DownTowns and Economic Development Initiatives'. Andrew Cushing, Field Service Representative of the New Hampshire Preservation Alliance, presented 'New Lives for Old Buildings: Village Redevelopment and Revitalization' in March; Nik Coates, Town Administrator for the Town of Bristol, gave 'The Story of Bristol Reborn' in July; and Ben Gaetjens-Oleson, Planning/Zoning Coordinator for the Town of Lancaster, spoke on 'Revitalizing Main Street and DownTown' in October.

Cristina Ashjian, Chair of the Heritage Commission, received a Community Service Award at the Lakes Region Planning Commission's annual meeting and awards presentation on June 24th in Tamworth. This award has been given annually since 2015 to individuals who have made exceptional and sustained contributions to their community and/or to the economy of the Lakes Region. This is the first time that the LRPC has recognized the important role of a Heritage Commission in community planning initiatives.

Two Heritage Commission members participated in the UNH First Impressions downtown assessment program over the summer, traveling with fellow Moultonborough team members to Derry for the field exercise. The visiting Derry team focused on the 'Main Street' in Moultonborough Village, identifying community assets and opportunities for improvement, revitalization, and economic development. Praising Moultonborough's historic buildings and small-Town character, and specifically noting the potential of the Taylor House and Grange Hall for redevelopment, the UNH team urged leveraging such historic assets to attract investment and new business in the Village. This finding confirms the 2018 Plan NH Charrette recommendation to sell both of these character-defining buildings and return them to the Town tax rolls.

The Heritage Commission continued to advocate for the sale and re-use of the Town-owned Taylor House, which was listed for sale in mid-December, consistent with village revitalization and other planning goals. Thanks are due to our community partners Al Hume, Scott and Robin Lamprey, Ed Person (Ledgewood Farm), Miracle Farms Landscape Contractors, John Moulton (Moulton Farm), Ward Bird (Picnic Rock Farms), and Stephens Landscaping for donations of greens, plants, and seasonal and patriotic decorations.

Respectfully submitted,
Cristina Ashjian, Chair

Members: Ed Charest Diane MacArthur Joel Mudgett, BoS Representative
 Norman E. Larson, Secretary David Oliver

Community Development Advisory Committee

CDAC's mission is to encourage development and business growth. This year we have concentrated our efforts in the village district.

Specifically:

- We have investigated a business access trail between Blake Rd. and Old Rt. 109. We have walked the trail and flagged a potential path. We are in the process of securing necessary resources to set up cost this important asset. This nature path will offer a nice spot to hike and will also provide easy access to businesses without walking on Rt 25. We continue exploring all options and welcome suggestions.
- CDAC has initiated a "Moultonborough Business Association" (MBA) which will hopefully enhance the business climate here and improve communication and networking between local businesses. Thanks to Daniel Ringelstein for spearheading this effort.
- CDAC has initiated and sponsored the First Impressions program and continues to follow up. (Please see the First Impressions report for more information). Thanks to the members and Chair Celeste Burns for a job well done.
- Presently we are looking at several strategic locations to have a "Town Activities Board" with a potential 3D map showing local attractions such as Castle in the Clouds, Cup and Crumb and others. This would be similar to what is done in Alton and Portsmouth.
- We continue to explore several new projects related to our mission of making Moultonborough more friendly and accessible to businesses, tourists and residents.

Special thanks to our Town's previous Town Planner Robert Ward for his administrative support and Cristina Ashjian for her participation and great ideas.

Our monthly meetings are posted on the Town website and we welcome participation by residents and interested parties.

Respectfully submitted,
Charlie Fritz, Chair

Members: Rich Kumpf, Vice Chair Celeste Burns Cody Gray
Diane MacArthur Daniel Ringelstein

Part of Proposed Wellness / Business Access Trail



UNH First Impressions - Moultonborough Steering Committee



The Town of Moultonborough was selected to participate in UNH's First Impressions program in 2019, which focused attention on the look and feel of the Moultonborough Village area. First Impressions is an assessment program that examines the downtown through the eyes of potential residents, visitors, and businesses, helping communities learn about their assets and opportunities and empowering them to take steps to improve their downtown. A vibrant downtown serves as a gathering place, and a place for people to dine, shop, and conduct business. The First Impressions exercise identifies and assesses downtown points of interest, public facilities, sidewalks, crosswalks and trails, streets and transportation, waste and recycling, community art, displays and signage, downtown entrances, landscaping, lighting, seating, business and park amenities. Field work is conducted by a team of community volunteers, who are tasked to visit the match community with 'fresh eyes' and to report on and document their findings.

Potential outcomes of UNH's First Impressions program include improving visual appeal, strengthening marketing and promotion, and enriching the climate of the downtown for new business, residents and visitors, while also increasing the number of volunteers in the community. Derry participants called Moultonborough Village's quaint small Town atmosphere "a gift" and urged us to "sell what you have," to leverage our existing natural and historical assets in order to attract investment and new businesses.

Moultonborough's Community Development Advisory Committee was the sponsoring community organization for this program, with chair Charlie Fritz serving as the main point of contact with UNH's Community & Economic Development team (Jared Reynolds and Sue Cagle). Celeste Burns is the chair of Moultonborough's steering committee for First Impressions, with participating community volunteers Cristina Ashjian, Corrie Bernow, Kath Blake, Ron Burton, Heidi Kremser, Diane MacArthur, Shane Pouliot, Blythe Sterling, and Tom Wardrop. This team traveled to Derry in mid-August to identify assets and opportunities in that community. Key findings from the visiting Derry team's assessment of Moultonborough Village were reported at a community forum on October 29th and formalized in the UNH First Impressions Report with Map on the Town website. A follow-up action planning meeting to identify community projects took place November 18th, and such meetings will continue in 2020.

Respectfully submitted,
Celeste Burns, Chair

Capital Improvement Program Committee

The Capital Improvements Program Committee submits this Capital Improvements Program Report for Fiscal Years 2020 – 2025. The sum of all projects recommended is \$15,664,589 for the six-year program (capital spending year plus five planning years). Of this total \$7,456,219 is recommended for year 2020.

As in prior years, the CIPC reviewed our scoring process both in advance of undertaking review of projects and throughout the process in order to improve the system in any manner identified and agreed upon. We proposed revisions to request forms to assist Department Heads and the CIPC with a goal of ensuring that all parties to the process have a clear understanding of the intent and methods of scoring.

The CIPC also reviewed the “Priority Codes” (hereafter to be referred to as “Classification”), our system of identifying projects as one of seven possible classifications. The committee agreed to the following changes (underlined): Class 1 – Priority Need – for health and safety; Class 2 – Justified Need – to sustain basic level & quality of services.

All projects submitted this year to the CIPC for review have been deemed as Class I, 2 or 3 recommended projects.

The committee extends our appreciation and thanks to our dedicated Department Heads who have embraced this process and made excellent presentations of their projects, and to Town Administrator Walter Johnson, Finance Director Heidi Davis, and former Town Planner Bob Ward for their support of this effort.

The full report may be found at:

https://www.moultonboroughnh.gov/sites/moultonboroughnh/files/uploads/2020_2025_final_cipc.pdf.

Respectfully submitted,
Tom Howard, Chair

<u>Members:</u>	Edward Harrington	Member	Community At-Large
	Charles M. McGee	Member	Board of Selectmen
	Cody Gray	Member	Advisory Budget Committee
	Amy Lindamood	Member	Planning Board
	Jean M. Beadle	Alternate	Board of Selectmen
	Paul Marshall	Alternate	Community At-Large
	Al Hoch	Alternate	Planning Board

Ken Kasarjian Community Garden



“The Community Garden, located on Old Route 109, is a self-sustaining resource exclusively available to help our permanent or seasonal residents, especially seniors, get more involved in the community. From working in the garden alongside friends and neighbors to donating home-grown vegetables to our local hunger-relief agencies, how you choose to "dig-in" is up to you!”

The 2019 season was an excellent season at the Ken Kasarjian Community Garden. Our committee members did a fine job getting the garden ready. Bruce Glaski set up the irrigation system. Once again Rich Creelman installed the fence, marked the plots, and put the finishing touches on the garden. Donnie Muscavitz and Dave Early helped install and remove Ken Kasarjian's memorial bench at the start and end of the gardening season.

As always, Wayne and Ed Richardson donated their time and equipment to till the plots and make them ready for the gardeners. Sadly, on Saturday, October 12, 2019, Ed Richardson passed away after a courageous battle with cancer. Over the years, Ed was extremely helpful at the garden and his absence will be felt not only at the garden, but throughout the entire community.

The overall quality of the plots in 2019 was outstanding. Many gardeners did an excellent job at keeping their plots looking pristine and enjoyed excellent crops. 2019 saw the addition of several new gardeners.

Any member of the public who wishes to serve on the garden committee can obtain a volunteer application at Town Hall or on the Town website. There are also several garden plots still available for the 2020 season. The plots are 20' X 30' and come "ready to plant." Plots are \$60 for the season. Again, applications are available at Town Hall or on the Town website. We will be meeting soon to discuss the upcoming year and we look forward to a bountiful 2020 gardening season.

Respectfully submitted,
Christopher P. Shipp, Acting Chairman

Milfoil Committee

Another year, another weed... we on the Milfoil Committee keep "pullin'" to clean up our lakes. This 10th season of the program has brought a few changes:

Only one DES approved herbicide application took place in 2019 covering a total of approximately 30 acres, 5 acres on Lee's Pond and 25 acres across 8 treatment locations on Winnipesaukee. This year we used the new DES approved, less restrictive herbicide Procellacor EC which we anticipate will tackle some of the problem areas we've dealt with that didn't respond well to previous methods. Early observances show good results, but next summer should be a better indicator of success. Please let us know how the water looks to you!

We also welcomed the folks from Lake Kanasatka into our Lake Host program. To date, they have no invasives, and we want to keep it that way. Between the 4 boat ramps we cover, our Lake Hosts greeted almost 3,000 boats this season, checking for invasives and educating their owners about milfoil and other problem species that we'd like to keep from our lakes.

Approximately 20 trained Weed Watchers used their canoes, kayaks PWC's and paddleboards to survey their waterfront neighborhoods and sent in over 30 reports on Milfoil growth in our lakes and ponds. This important data was used to schedule harvesting and herbicide treatments. The committee has trained 5 new weed watchers including members from Lake Kanasatka. Local "eyes on the water" are critical to the success of our efforts.

The most welcome change has been the lack of milfoil: 5,600 gallons harvested, as opposed to 20,000 gallons last season.

Because of surplus after this year's work, as well as lower expected infestations, we are able to substantially reduce our budget amount for the first time in the 10 years of the program. As always, though, we are in need of more volunteers to help the program run more efficiently. If you can spare a few hours a week, or just once/month, and would like to help, contact the Town Hall: 603-476-2347. Thank you for your continued support!

Respectfully submitted,
Karin Nelson, Milfoil Committee Chair

Members: Michael Couture Amy Lindamood Beverly Nelson Tracy Waterman
 Dave Joyce, Alt. Peter Lemmond, Alt.

Special thanks to Scott Bartlett who retired from the committee this Fall after many years of service.

Town Assessor

The Assessing office continued to experience many changes in 2019. Alison Rush was hired as an Assessing Technician. She attended courses throughout the year and received her State of NH DRA-certification as a measure and lister. She hopes to continue with education and advance with the DRA-certification level.

The Town purchased new Avitar assessing software. We have been working diligently to convert data and ensure information is accurate from the Vision Assessing program to the new Avitar Assessing program.

The Town of Moultonborough hired a new assessing contractor in 2019, Whitney Consulting Group, LLC (WCG). WCG completed a Town wide update in 2019 (bringing assessed values close to 100% of the market). The results of the statistical update show the average, overall assessed values increased 9.6%. Residential homes increased by 5.7%, vacant land increased by 8.8%, commercial values increased by 3.8%, condominium values increased by 1.5%, and waterfront properties increased by 11.8%. There were 310 qualified sales from April 1, 2017 through March 31, 2019, 248 were residential, this includes 93 waterfront sales, 31 vacant land sales; 13 commercial sales and 18 boat slips/docks.

WCG measure and listed 20% of properties in 2019 and will measure and list an additional 20% in 2020. Letters were mailed to the property owners, so they understand a visit will occur. They will inspect all qualified sale properties, properties with recent building permits or properties that are under construction. Properties will be measured from the exterior, and if an adult is home, they will request an interior inspection. It is extremely important that the Town has correct information of your property to maintain equity; the key to equity is correct factual data. All WCG personnel carry a photo identification and an introductory letter from the Town Assessor. The NH Department of Revenue Administration (DRA) monitors and reports on all the contract assessing work.

The Town website, www.moultonboroughnh.gov contains assessing information, tax maps, property record cards, subdivision plans, lot mergers and building permits. You can also find applications for credits, exemptions, abatements and current use.

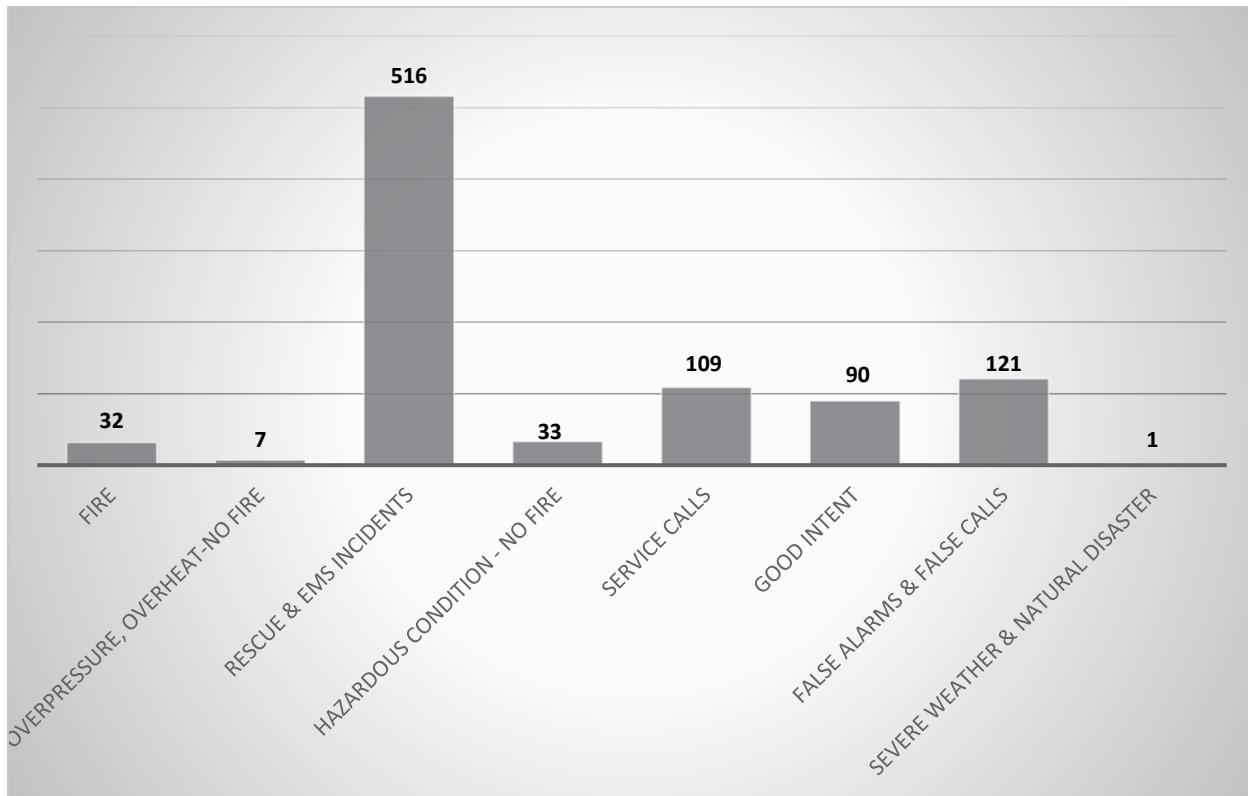
As the Assessor, and with the excellent staff that work with me in the office, we look forward to helping you with your questions and/or concerns.

I invite you to stop by our office or call 603-476-2347. As always, I look forward to working with you and for you.

Respectfully submitted,
Josephine Belville, CNHA
Town Assessor

Fire-Rescue & Emergency Services Department

In 2019, the Fire-Rescue Department answered 909 requests for assistance. This was a 16.54% increase from 2018. Below is a summary of the incidents in which the department responded.



Rescue and Emergency Medical Service Incidents: continue to be the top type of incident responded to by the Department, accounting for 56.77% of all incidents.

False Alarm & False Call: 13.31% of incidents are fire, smoke and carbon monoxide alarm activations.

Service Calls and Good Intent Calls: account for 11.99% of responses, these types of incident continue to be the most requested non-emergency services as the Town's population continues to age, assistance to the physically disabled account for most of these incidents.

The Fire-Rescue Department operates as a combination department providing fire-rescue and emergency services with a staff of a full-time fire chief, two full-time firefighter/EMT and a part-time administrative clerk working days, Monday through Friday. Most of the coverage is provided by thirty-four call personnel covering nights, weekends and holidays. During 2019, the Call personnel responded to 59% of the incidents for which the Department was requested.

Response Times: from time of dispatch until the first responding unit arrives on scene. For night, weekend and holidays, Call firefighters are responding from their homes to the station, and then responding with emergency vehicles to the scene.

Overall Average Response Time:

11:05 min/sec

Average Response Time Day Shift: (Monday-Friday) with fulltime staffing

08:48 min/sec

***Average Response Time Nights/Weekend/Holiday:** 12:53 min/sec
* Denotes coverage provided by Call firefighting personnel.

Overlapping Incidents: there were 125 times when two or more incidents were occurring simultaneously. Six percent of these incidents had 3 or 4 incidents ongoing concurrently. During these incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

Automatic Aid Received:

105 times from Center Harbor	4 times from Sandwich
20 times from Tuftonboro	69 times from Stewart's Ambulance

Mutual Aid Received:

Moultonborough receive mutual aid assistance 3 times from three departments.

Automatic Aid Provided:

Moultonborough provided automatic mutual aid assistance 5 times to neighboring Towns.

Mutual Aid Provided: Moultonborough provided mutual aid assistance 15 times to six communities.

Department Activity:

2019 saw an increase in the number of incidents in which the fire department was requested, ending the year 6.19% above our 10-year average of 856. The Department responded to 466 emergency medical service incidents. In 2019, we responded to five building fires in the Town and was able to limit the fire damage to 3.4% of the \$1,346,265 affected property values. Department members continue to make the protection of lives and property the highest priority in the performance of their duties.

In February the Fire Department received a donation of an Air Rider AR-45 Hovercraft from the Mark O'Connell Foundation for Lake Winnipesaukee Safety. The foundation is named in memory of Mark O'Connell, a Moultonborough resident who died while snowmobiling on the Lake when his and Dave Crosier's sleds went through thin ice on Derby weekend in 2017. The Mark O'Connell Foundation's mission is to improve safety year-round on the Lake through funding, resources and education. The Fire Department thanks the O'Connell family and the Mark O'Connell Foundation for Lake Winnipesaukee Safety for this valuable life-saving equipment.



In March the fire department took delivery of Engine 3, an HME 1600-gallon pumper/tanker with a 1,500-gallon per minute pump. This apparatus is housed at the Moultonboro Neck fire station.

Emergency Management:

The 2019 year ended with no activations of the Town's Emergency Management system.



Residents can stay informed of Town wide emergencies by signing up for CodeRed, the Town's emergency communications information system on the Town's web page. Information is provided via telephone, email and texting messages and the system is connected the NH Alerts system run by the NH Department of Homeland Security and Emergency Management.

Respectfully submitted,
David Bengtson
Fire Chief/Emergency Management Director

Call Firefighting Officers & Firefighters

Richard Buckler, Deputy Chief/EMT
Peter Beede Sr., Deputy Chief
Mark Fullerton, Captain/EMT
Raymond Bassett, Captain/EMT
Barbara Beede, Lieutenant/AEMT
Christopher Shipp, Lieutenant/EMT-P
Timothy Woods, Lieutenant/AEMT
Andrew Daigneau, Lieutenant-Resigned
Alex Bassett, Firefighter
Brandyn Bassett, Firefighter
Christopher Bassett, Firefighter/EMT
Jessica Breault, Firefighter
Scott Breault, Firefighter
Richard Brown, Firefighter
Jonathan Bryant, Firefighter
Christopher Burbank, Firefighter/EMT
William Burke, Firefighter/EMT
Peter Conti, Firefighter
Richard Cain, Firefighter
James Frangelli, Firefighter/AEMT
Matthew Fullerton, Firefighter
Adam Gravelle, Engineer/FF/AEMT
Hollie Greene, Firefighter/EMT
Trevor Greene, Firefighter/EMT-P
Timothy Hartnett, Firefighter
David Houghton, Firefighter/EMT
Susan Klotz, EMT
Norman Larson, Firefighter
Joshua Latulippe, Firefighter
Jay Luff, Firefighter
Kelly Marsh, Firefighter/EMT-P
Nicholas Marsh, Firefighter/EMT
Sophia Njaa, Firefighter/EMT-P
Jeff Shannon, Firefighter
Austin Wakefield, Firefighter/AEMT

Forest Fire Warden and State Forest Ranger

This past year we were fortunate enough to have favorable weather conditions in the spring and summer which limited the amount of wildfire activity throughout the state. Your local fire departments and the Division of Forests & Lands worked throughout the year to protect homes and the forests. The statewide system of 16 fire lookout towers continues to operate on high fire danger days. The towers' fire detection efforts are supplemented by the NH Civil Air Patrol when the fire danger is especially high.

Many homes in New Hampshire are in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Every year New Hampshire sees fires which threaten or destroy structures, a constant reminder that wildfires burn more than just trees. Homeowners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe!

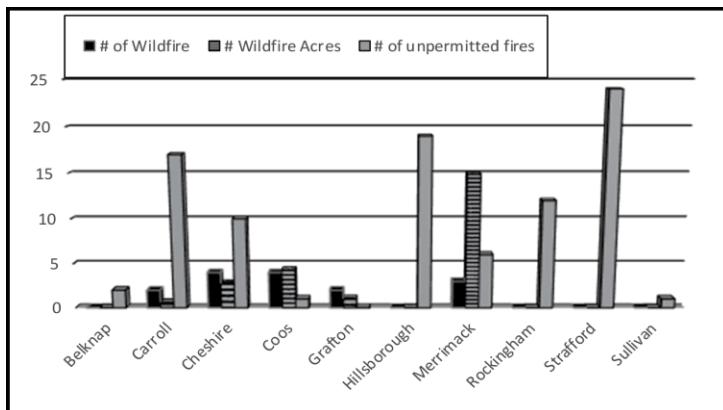
The Forest Protection Bureau and local fire departments were very busy this year celebrating Smokey Bear's 75th year preventing wildfires. Many events were held at local libraries, in fact, this program was so successful we will be offering it again in 2020. We were fortunate enough to partner with the Northeast Forest Fire Protection Compact and bring the Smokey Hot Air Balloon to Franconia Notch in August. The weather was fantastic, and hundreds of people got the chance to ride in the balloon! Smokey's message has always been about personal responsibility – remember his ABC's: Always Be Careful with fire. If you start a fire, put it out when you are done. **"Remember, Only You Can Prevent Wildfires!"**



As we prepare for the 2020 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning, unless the ground is completely covered with snow. Fire permits are also available online in most Towns and may be obtained by visiting www.NHfirepermit.com. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services (DES). You are encouraged to contact the local fire department or DES at 603-271-3503 or www.des.nh.gov for more information. Safe open burning requires your diligence and responsibility. Thank you for helping us to protect New Hampshire's forest resources. For more information please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nh.gov/nhdfl/.

2019 Wildland Fire Statistics

(All fires reported as of December 2019)



Year	Number of Wildfires	Wildfire Acres Burned	Number of Unpermitted Fires*
2019	15	23.5	92
2018	53	46	91
2017	65	134	100
2016	351	1090	159
2015	143	665	180

* Unpermitted fires which escape control are considered Wildfires.

Causes of Fires Reported

(These numbers do not include the WMNF)

Arson	Debris Burning	Campfire	Children	Smoking	Railroad	Equipment	Lightning	Misc.
4	3	1	0	1	1	1	1	3

Public Works

I would like to begin this year's report with an acknowledgement of thanks to the residents of Moultonborough, and the Public Works Team for their support over the past year as I embark on my fourth year of service to the community as the Public Works Director.

The past year has been another productive one which kept all the divisions busy, whether it be the Highway crew with a busy winter season, road maintenance operations or road projects, or the Facilities & Grounds with building maintenance, energy improvement projects or cemetery maintenance, or the Waste Management facility, with having another very successful third full year since transitioning to Single Stream Recycling. The following gives a summary of the past year's activities for the divisions.

Highway Division: The 2019 Highway Division was staffed by the Public Works Director, Highway Foreman, Office Assistant, Mechanic, three (3) Heavy Equipment Operators, one (1) Equipment Operator, one (1) Laborer/Truck Driver, and one (1) seasonal staff. The division maintains, approximately 77 miles of Town Roads (26 miles of gravel, 51 miles paved), 11 miles of State Roads (winter maintenance only), and 84 miles of Emergency Lanes (winter maintenance only). The division handles all Town road maintenance tasks, i.e.; winter maintenance operations (in accordance with Town Policy), tree trimming, drainage maintenance, asphalt surface maintenance, street sign maintenance, and mechanical maintenance of the Town fleets including Public Works, Police, and Fire. The division also works very closely with local outside contractors for the services of catch basin cleaning, large tree removal, asphalt maintenance, excavation of streets & drainage, street sweeping and highway markings.

Training/Education and Personnel: During this past year, division members attended multiple training opportunities from the Technology Transfer Center at UNH, Primex, and the NH Bureau of Education and Training. These training hours allow attendees to achieve various levels of technical, safety, supervisory, and environmental education.

Congratulations goes out to Highway Foreman Ron DeDucca, who achieved the status of both Road Scholar II, and Senior Road Scholar, having completed over 75 contact hours of training within his third year as a member of the DPW team. Congratulations also goes out to Heavy Equipment Operator Joshua Latulippe and Mechanic Scott Sorell, who each achieved the status of Road Scholar I, having completed 25 contact hours of training within their second year as members of the DPW team.

Winter Maintenance: The early 2019 (Jan-April) winter maintenance season saw a total of 25 weather events and the late 2019 (Nov-Dec) season saw a total of 10 weather events including snow, and some unpleasant rain/ice events which impacted our Town and private gravel roads significantly. Our use of technology (Calibrated spreader, ground speed controls), and treated deicers has proven to help reduce overall environmental impacts to our community.

Road Projects: In 2019 the department managed several projects including our annual paving contract. Many thanks to our contract engineering firm, KV Partners, who assisted with the Road Program and other projects in Town. The division staff worked with Bruce Robinson Company of Tamworth, NH to complete drainage, subsurface excavation, and reconstruction work, while the reclamation and paving was completed under our annual paving contract with GMI Asphalt of Belmont, NH. The 2019 Road Program included reconstruction of Ossipee Mountain Road (2,200 LF of full depth reconstruction), Winaukee Road (5,200 LF of reclaiming/paving), Paradise Drive (5,700 LF of shim/overlay), Old Route 109 (3,500 LF of shim/overlay), Hanson Mill Road (1,800 LF of shim/overlay), and Hanson Drive (150 LF of peel/pave). The DPW roadway preservation program included Crack Sealing (H.W. Dow) of approximately 7.19 miles of roads (Ames Road, Blake Road, Hanson Mill Road, Kerrie Court, Kona Farm Road, Myers Road, Old

Route 109, Ossipee Mountain Road, Playground Drive, Randall Road, Redding Lane, and Winaukee Road) and Asphalt Rubber Chip Seal (All States Asphalt) of approximately 2.91 miles of roads (Black Point Road, Clarks Landing Road, Driftwood Drive, Fox Hollow Road, Red Hill Road, Sawmill Way, Severance Road, and Wentworth Shores Road).

Facility & Grounds: This division consists of a full-time Facilities/Grounds Team Leader, two (2) part-time Facility and Grounds workers and two (2) seasonal Grounds workers. The division handles all facility general maintenance, and contractor/vendor coordination involving all Town owned buildings. The Grounds Crew manages the grounds at the Former Lions Club Property, Kraine Meadow Park at Playground Drive, Town Beaches, Ice Rink and other Town common areas. The division also manages the grounds keeping of all Town owned (7) and several privately owned (49) cemeteries as well as manages and coordinates the "Adopt a Spot Program", and the "Adopt a Facility Program." We would like to thank our "Adopt a Facility" landscape contractors for making this a great success.

Waste Management: This division consists of a full-time Facility Supervisor, two (2) full time Facility Attendants, two (2) part time Facility Attendants, and one (1) seasonal Facility Attendant. In the Spring of 2016, the facility went to a Single Stream Recycling Facility which has continued to be a huge success through 2019. A lot was learned during the transition and the change has been a positive one, saving both time and money for the community. The facility staff runs a very clean and efficient transfer station, and we would like to thank both the staff and users of the facility for their working cooperation of "Reduce, Reuse and mostly Recycle."

Public Works would also like to welcome a new face who has joined the department over the past year, Brian Boudreau (Transfer Station Attendant).

I would like to personally thank all the residents for their support of the Public Works Team. I would also like to thank my division Supervisors, and Staff for their teamwork. Many thanks go to our winter maintenance contractors who help maintain our 84 miles of Emergency Lanes. If you have a concern/question, or wish to report a road hazard/condition you can reach us at the Highway Garage at 603-253-7445 or via the Service Request form link on the Town's DPW web page at; http://moultonboroughnh.gov/pages/MoultonboroughNH_Highway/Service%20Request.

We always like hearing from our residents regarding our roads, so feel free to email us at dpw@moultonboroughnh.gov.

Respectfully submitted,
Chris Theriault, Public Works Director





In 2018, the Town of Moultonborough was awarded a grant from NH the Beautiful (NHtB) in the amount of \$1,000.00. This grant was used toward the purchase of a Reznor Model RA-350 Waste Oil Fired Heater. This new heater will be replacing the existing 13-year old +/- RA-350 heater which burned out over the winter. The town maintains a waste oil recycling program for the residents as well as for our in-house fleet servicing. Utilizing both the waste oil burner and the wood-fired burner saves the town and its tax payers/residents on outside sourced energy bills.

NH the Beautiful, Inc. (www.nhthebeautiful.org) is a private non-profit charitable trust founded in 1983. All NHtB funding comes from voluntary donations made by the soft drink, grocery, and malt beverage industries in NH.

NHtB has been helping New Hampshire communities improve their recycling programs for over 30 years by providing equipment grants and recycling signs as well as offering discounted pricing on recycling bins and containers.

NHtB New Hampshire the Beautiful, Inc. also supports the NRRA School Education Program (the CLUB). The Northeast Resource Recovery Association (NRRA) (www.nrra.net) is administrator for the New Hampshire the Beautiful programs.

NH the Beautiful is pleased to support the Town of Moultonborough its efforts to improve its recycling program.

Adopt a Spot 2019 Participants

“Adopt a Spot” is a Town beautification program, and in 2019 we covered eight (8) public buildings and parks. Participants plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small Towns like us just so very special.

The Town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1st, 2nd and 3rd top designs and all are given a certificate of recognition.

1st Place:

Moultonborough Little People Toddler
Community Service Group
Town Hall, Front of Building



2nd Place:

Moultonborough Lion's Club
Sutherland Park



3rd Place:

Moultonborough Women's Club
Town Hall, South Median



Other Participants:

Miracle Farms Landscaping
(Rt 25 @ Center Harbor Sign)

Karen & James Nigzus
(Kraine Meadow Playground)

Town Hall Employees
(Town Hall, North Median)

Robert Patenaude
(Town Entry Sign/Bean Road)

Paul & Joanne Cummings
(Corner of Old Route 109 & Route 25)

Adopt a Facility Participants:

DonnyBrook Home Services (Rec. Building, Historical Society Building)
McCarthy Lawn Property Management, LLC (Public Safety Building)

2019 Household Hazardous Waste Day

On Saturday, August 3, 2019, the Town of Moultonborough and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works-Highway Garage. The collection period ran from 8:30 a.m. to 12:00 noon with the collection contractor, Tradebe, on site to collect and handle all materials listed as household hazardous waste. Several area volunteers from Moultonborough, and Tamworth assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Facilities/Grounds to assist residents with collection of non-hazardous recyclables i.e.: waste oil, fluorescent bulbs, batteries and propane tanks. The site collected from 235 households representing Moultonborough, and the surrounding area Towns.

Residents can visit the Town's website Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.

Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday of the month between the hours of 8:30am to 12:00pm (May-October). This is a user fee facility, with some ability for residents to be reimbursed. A link to their Facility is, http://www.wolfeboronh.us/Pages/WolfeboroNH_Hazardous/index.

I would like to personally thank our residents for their efforts to protect the Town from improper disposal of household hazardous waste. Many Thanks to our Volunteers, and DPW Staff for making this day a success and handling the large turnout Moultonborough continues to have during this event.

Respectfully submitted,
Chris Theriault, Public Works Director

Lakes Region Household Hazardous Waste Collection

For nearly thirty years, the Lakes Region's annual Household Hazardous (HHW) Program has attracted considerable participation from year-round and seasonal residents. This year, we served nearly 1,600 vehicles and diverted more than 60,000 pounds of HHW from potentially ending up in our waterways. Collections occurred from Lakes Region Households over a two-day event held on July 27, 2019 and August 3, 2019 at eight different locations. Support from our participating communities helps to make the Lakes Region a leader in the collection and removal of hazardous household waste. Protecting public health and safety, and especially the quality of our surface and ground waters, is of utmost importance for long-term environmental and economic health.

The **2020 Household Hazardous Waste Collection Day** will be held on:

- **Saturday, July 25, 2020** (Belmont Fire Station, Franklin Public Works Garage, Gilford Public Works Dept. and Meredith Public Works Dept.) 8:30a.m. – 12:00p.m.
- **Saturday, August 1, 2020** (NH DOT Garage Bristol, Laconia Public Works Dept., Moultonborough Highway Garage, Ossipee Highway Garage) from 8:30 a.m. – 12:00 p.m.

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (279-8171) for details.

Lakes Region Planning Commission (LRPC)

LRPC is a voluntary organization of 30 municipalities within a state-defined planning area established under NH RSA 36:45. Regional planning commissions strive to respond to and shape the pressures of change in a meaningful way, both locally and regionally, through communication, joint initiatives, and planning. With a regional planning area covering over 1,200 square miles in Belknap, Carroll, Grafton, and Merrimack Counties, the LRPC's professional staff provide regional planning services and local technical assistance. Here are some of the highlights of our services and activities over the past fiscal year:

Local Services, Moultonborough

- Entered into agreement with the Town to update its existing Hazard Mitigation Plan for FEMA approval through New Hampshire HSEM (Homeland Security and Emergency Management). Attended HSEM/FEMA Hazard Mitigation Plan Workshop training in Concord and submitted quarterly report to HSEM.
- Conducted a meeting with Moultonborough officials about a water quality and health ordinance, providing information and ordinance examples.
- Researched information about Town road standards for the Town Planner.
- Requested a quote covering development of detailed contours for all or part of Town that might be used on Town website portal.
- Moultonborough participated in a regional Planners Roundtable that LRPC held in April on accessory dwelling units (ADUs), short-term rentals, and cell towers. Discussed ADUs, short-term rentals, watershed planning, and cell towers with Town Planner.
- Enabled annual Town electricity savings of \$3,360.00 through our Regional Electricity Aggregation initiative.
- Mapped cell phone service in Moultonborough for AT&T, T-Mobile, and Verizon.
- Coordinated our annual summer Household Hazardous Waste Collection with Moultonborough serving as one of 8 host sites and with 25 out of 30 member communities participating. This regional effort enables residents to safely dispose of their household hazardous waste in order to protect the groundwater that the region is dependent on for drinking water, domestic use, and a tourism-based economy.
- Facilitated bulk purchase and distribution of the new edition of the *New Hampshire Planning and Land Use Regulation* books at a substantial discount.

Regional Planning and Purchasing

Economic Development

Solid Waste Management

HHW By the Numbers...

- Participating households 1,592
- Compact Fluorescent Lamp (CFL) bulbs accepted 1,739
- Feet of fluorescent tubing dropped off 22,086
- Pounds of hazardous substances properly disposed of 61,660

Protecting the Lakes Region of New Hampshire PRICELESS

Transportation

Watershed Management

Community Outreach & Education

Respectfully submitted,
Jeffrey R. Hayes, MRP, Executive Director

Moultonborough Commissioners: Barbara Perry, *Executive Board Secretary* and Scott Bartlett
TAC Representative: Bruce Woodruff and Chris Theriault (*Alternate*)

Police Department

The Moultonborough Police Department has a department of eleven full-time sworn positions and provides full police services twenty-four (24) hours a day, seven (7) days a week. The organizational structure consists of a Chief, three (3) patrol sergeants, a detective, school resource/juvenile officer, five (5) patrol officers and an administrative assistant/dispatch supervisor. The department's staffing level is consistent with the national standards for the communities' permanent population of approximately 4,500 residents. The police department's personnel and resources are significantly challenged from late spring to early fall as the seasonal population surges to approximately 25,000 residents and visitors.

Dispatch:

The Police Department is responsible for the staffing and operation of a fully functional communications center that dispatches police officers seven (7) days a week, fourteen hours a day. Between approximately 9:00pm and 7:00am, dispatching and call taking is handled by The New Hampshire State Police Troops E and F. Moultonborough dispatchers assist citizens (walk-ins) at the Public Safety Building and handle thousands of telephone calls which result in approximately 10,000 entries into the dispatch log each year. Dispatchers also assist with administrative calls for the Fire Department, issue fire permits and handle a number of clerical duties.

The communications section provides direct, compassionate, face-to-face citizen interaction when members of the community need emergency services, response and assistance. The communications section is an integral part of the delivery of police services. We are fortunate to be able to provide a professional and community centered service when responding to citizen's needs.

Personnel:

In 2019 the department hired four new officers. Ofc. Jaclyn Cortese and Ofc. John Singletary, attended and graduated from the 179th New Hampshire Police Academy. They have completed their Field Training Officer programs and are working as solo patrol officers, ready to serve you. Another, M.P.O. Elijah Balser, came to New Hampshire having been a Deputy Sheriff in Florida. He has attended the law package at the Police academy, his Field Training and is serving Moultonborough as a solo officer. We also welcomed a New Hampshire Certified officer, Ofc. Sean Welch, from our local Sheriff's office. Please feel free to say hello when you see some new faces. Moultonborough PD saw the retirement of long time Sergeant Scott Fulton who served as an officer for over twenty-one years. We wish him well. We also said goodbye to Master Patrol Officer Elysha O'Brien who relocated out of State.

Programs & Partnerships:

Sgt. Beede continues his position as a staff member at the New Hampshire Cadet Academy. Sgt. Beede is overseeing the department's police cadet program. The department continues to operate the Good Morning Program, through the dispatch center. The program provides a safety net for community members that may not have anyone to check on their daily wellbeing. Our dispatchers and patrol officers have formed bonds with many of the program members and I think we get as much out of the program as they do. Master Patrol Officer Jody Baker continues to work with students and staff at the central school and Moultonborough Academy in her role as the School Resource Officer. She had recently attended L.E.A.D. training and is looking forward to bringing programs geared toward preventing drug use, bullying and violence. This last year Chief Monaghan and Chief Wyman (Sandwich Police) were subjects of a short documentary made by The Nantucket Project and were sent to their annual gathering to present. They have used the film to teach mental health, well-being and inclusiveness to civilians and police officers throughout New England. Moultonborough Police partnered with Fog Break Justice to teach the subjects of Implicit Bias, Procedural justice and Servant Leadership to our department and others in the region.

Trends:

Total calls for service in 2019 dropped approximately 10%. This is one profession that when things slow down, it's a good thing. Burglaries roughly the same with one more in 2019. Suspicious activity and thefts reduced significantly as well as motor vehicle accidents. We saw an upward trend in domestic violence calls as well as arrests for driving while intoxicated. We are fortunate that the opioid epidemic has not taken hold of our Town. Officers have responded to overdoses, however not in the volume of other Towns.

Scam attempts continue to be on the rise, fortunately word is spreading as well as educational efforts and our citizens have not fallen victim to these crimes. Often these are played off to be delinquent IRS payments and calls that a family member has been arrested and needs bail money. If you receive such a call, please let us know and we can help you determine the validity of the solicitation.

We would like thank Moultonborough Fire, Stewarts ambulance and our road crews who all find themselves out with us in adverse conditions at all hours of the day and night. We greatly appreciate your partnership and support.

Respectfully,
Chief John Monaghan

Human Services

The Human Services Department is available to all Moultonborough residents for emergency assistance, such as housing costs, heat, electricity, medical expenses, etc. for those who qualify. We also assist individuals take advantage of other state and local services in our area.

Our office is located in the Moultonborough Town Hall. Someone from the Administration office is available Monday through Friday from 7:30 a.m. – 4:00 p.m. to provide application packets that must be completed prior to receiving assistance. In emergencies, nights and weekends, please call our local Police Department and they will be able to provide information to assist you. Our Town also has many organizations that will assist with food, heat, medicine, etc. for those in need.

The Christmas project for children in Town is a joint effort between the Police and Fire Departments, Moultonborough Schools, Moultonborough Library, the Moultonborough United Methodist Church and many caring volunteers. Our children receive boots, jackets, clothing, toys, etc. which assist families in need. Applications are available at the Central School and the Police Department.

We are fortunate to live and work in such a beautiful Town where there are so many friendly and caring people offering support to their neighbors throughout the year. Our community also offers many opportunities to be involved in the activities for the young, elderly and families through the Schools, the Recreation Department and Library Programs.

Respectfully submitted,
Walter Johnson, Town Administrator

Recreation Department

The mission of the Moultonborough Recreation Department is as follows: "To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough Community". This commitment drives the Moultonborough Recreation Department and as always is reflected in the delivery of quality recreation services, professional staff, dedicated volunteers and community collaborations.

Recreation programs, events, and activities offered in 2019 are listed below – participant numbers are shown after the program event or activity. Participation numbers can also be found on our website.

Programs Events and Trips for Adults and Senior Adults: The Cabbage Island Clam Bake (22); Mystery Trip (Lupines) (10); Fall Foliage (10); Fitness with a Difference (15); Pickle Ball continues to be very popular among our active adult population. There were 231 registrations for both our indoor pickle ball program (run in collaboration with the Meredith Community Center and at the Meredith Community Center); our outdoor pickle ball program held at Kraine Meadow Park in the summer. This reflects 68 individual players. Adult Softball (56). We have between 4 and 24 Mah Jong and Bridge players that utilize the space at the Moultonborough Recreation Department several days a week to enjoy.

Special Events: The Father-Daughter Dance (80); Mother-Son Activity Night (56); The Pickle Ball Jamboree (16); Edith's Tournament – (8+); Halloween Party + Haunted Hallway (approx. 300 + 26 volunteers); Basketball Hoopla – (approximately 100); Family Skating Party (45); Teen Night (27); Moultonborough Pathway "Fund" Run and Walk held in conjunction with the Moultonborough Pathway Association (44). Special Events hosted in partnership with the Moultonborough Public Library: Holiday Open House (72) and Frozen Sing along (57). Special Events held in collaboration with the Castle in the Clouds: Moonlight Hike – January (70); Virtual Cardboard Box Derby (28); Sunset Hike – May (75); Family Fun Day (425); Jack-O-Lantern Lane (approximately 1000); Pumpkin Carving Parties (43) The Family Camp Out (167 - spots limited/sold out); Greetings From the North Pole (60). States Landing Clean-Up Green-Up (approximately 25 volunteers) The Recreation Department sponsors, arranges and supervises the Summer Concert Series at the Gazebo at the Moultonborough Function Hall (Formerly the Lion's Club). Weather again impacted the number of concerts we were able to hold as well as our attendance. This year we saw between 20-30 in attendance. The Recreation Department also sponsors the Memorial Day and July 4th activities including the parade, awards, the Town Wide Barbecue, as well as the Holiday Lighting.

Youth Sports: Youth Basketball (100); Tournament Basketball (21); Softball (31); T-ball (32); Pitch, Hit and Run Competition (15); Granite State Track and Field (10); Soccer (92); Tournament Soccer Team (12); Volleyball (8).

Summer Programs: This was our second summer of offering an expanded Day Camp program running 5 days a week with full day (8-4); half day (8-12) and extended day (4-5:30) options. We again offered 7 one week sessions – children had to option of attending all 7 weeks or whatever sessions they were interested in. We again increased the number of children enrolled over the 2018 season. We had 215 registrations for Happy Campers, ages 5-7, reflecting 58 individual children. In RECKing Crew, ages 8-12 there were 361 registrations reflecting 96 individual children. Teen Adventure (28); Hot and Happy (14); Swimming Lessons (42); Tennis Camp, lessons and clinics (43); Theater Camp (23); Challenger Soccer Camp (36).

Youth Programs, Classes and Lessons: Beyond the Bell After School Recreation Program (68 – 5 sessions, averaging 14/ session); Learn to Skate & Figure Skating Lessons (19); STEM Camp – April Vacation Week (29); Music and Movement held in conjunction with the Moultonborough Public Library

(68); Safe at Home – 5 sessions (40). Totally Toddler Drop In (average 8). We once again assisted, partnered and helped to facilitate elements of the MCS Winter Days program.

Facilities and Improvements: As always all Recreation and park facilities – Long Island Beach, The Point at Long Island, States Landing Beach, Pathway on Moultonboro Neck Road., Kraine Meadow Park – including the ice rink, fields tennis courts, pickle ball courts and basketball, play equipment, pavilion etc. continue to be heavily used and well maintained.

This year proved to be an exciting one in terms of facility development and improvements. The new pavilion at Kraine Meadow Park is almost completed and is beautiful. There will be composting toilets to replace our dependency on chemical toilets. The dredging at States Landing Beach is completed with other phases of the project in progress. This will be a wonderful recreation facility and great asset to the Town when completed. We look forward to a new and improved swimming area and beach area for this coming summer. New dasher boards and fencing at the ice rink have improved the look and functionality of that facility. A donation and suggestion by a local citizen resulted in a flagpole and flag at the entrance to Kraine Meadow Park. A bocce court is slated to be built in the spring of 2020. The Recreation Department continues to schedule and manage the Moultonborough Function Hall (formerly known as the Lion's Club).

In February the Town received it's 24 passenger coach bus. The bus is a great addition to providing recreation services. The bus is used frequently – for adult/senior trips, the Teen Adventure Summer program and Beyond the Bell After School program.

Appreciation: As we do every year, we take this opportunity to thank the many people and organizations that help to make the Recreation Department successful. Thank you to the many volunteers who serve on boards, committees, coach, officiate supervise, chaperone and instruct. Thanks to the Moultonborough Library and the Castle in the Clouds for many cooperative efforts that have resulted in wonderful community-building special events. Thanks to DPW for great cooperation and efforts on all recreation facilities. As always, a huge thank you to the Moultonborough School District for the use of their facilities and many cooperative efforts to provide the very best experiences for Moultonborough children. Our yearly shout out also goes to the Moultonborough Fire Department and Police Department for being a resource and assistance on everything from foaming fields, to details for the Road Race, providing vehicles for Touch a Truck and radar guns for the bike rodeo. Appreciation is also expressed to the Recreation Advisory Board, the Board of Selectmen and Town Administrator for their on-going support and recognition of the value that public recreation and a vital recreation department play in maintaining a strong, healthy community.

Kudos to Staff: The Recreation Department is fortunate to have had the services of over 30 talented, enthusiastic, dedicated and excellent young people who serve as role models, officials, counselors (summer and after school program), lifeguards, swimming and tennis teachers and provide amazing positive experiences to all they encounter. Last, but definitely not least, a very sincere thank you goes to the incredibly talented and dedicated people who make up our year-round staff, Mary Bengtson, Donna Tatro and Dan Sturgeon. They continually strive for excellence in our delivery of recreation services and accept challenges as a means to improve. The results of their efforts are reflected in the quality of our programs and services. It is truly a pleasure to work with them.

This past September the Recreation Department (Castle and LR Conservation Trust) were honored with the New Hampshire Recreation and Park Association's Excellence in Special Event Award for the Jack-o-Lantern Lane event.

Respectfully submitted,
Donna J. Kuethe, Recreation Director

Recreation Advisory Board

The charge of the Moultonborough Recreation Advisory Board (RAB) is to work with the Recreation Director, Town Administrator and Selectmen to plan and implement a wide range of civic, cultural and recreational opportunities for all residents of Moultonborough.

The RAB is comprised of a Board of Selectmen representative, Russell Wakefield, a representative from the school district, Matt Swedberg, the Recreation Department Director (ex-officio) Donna Kuethe and three at-large members from the public, Linda Murray, Bonnie Donohue and Paul Punturieri. Thank you to all members for their commitment to serve their community and their support for the Moultonborough Recreation Department and its mission.

The RAB continues to support our Recreation department and has heard throughout the year about the many programs and activities they offer for the community. In 2019, the committee received updates and provided input on ongoing capital projects that will enhance and improve recreational opportunities in Moultonborough. They include:

- Phase II of the Ice Rink project at Kraine Meadow park which will include installing an athletic surface to allow for 4 season use,
- Request for a building for the Recreation Dept. as recommended by the Blue Ribbon Commission,
- States Landing beach, park and dock improvements and
- A new pavilion/composting bathroom at Kraine Meadow park.

The RAB remains dedicated to promoting a vibrant, sustainable Recreation Department and providing ongoing support and recommendations to the Director, responding to the needs of the community, promoting collaboration, and fostering a culture of service to all community members both youth and adults of all ages.

Respectfully submitted,
Paul Punturieri, Chair

Members: Linda Murray, Vice Chair Bonnie Donohue, Member
 Donna Kuethe, Rec. Dept. Russell C. Wakefield, BoS Rep.
 Matt Swedberg, SAU 45 Rep



We are very pleased to report that our Lakes Region Visiting Nurse Association and Hospice celebrated its 96th Anniversary serving the citizens of Moultonborough.

During the fiscal year 2018-2019, LRVNA provided services to an average 28 patients monthly with over 3,500 visits annually. Proudly still that 7 of our care providers reside in Moultonborough.

The very best news remains the fact that LRVNA is well positioned to continue to provide compassionate, stellar professional care to our residents and/or their loved ones regardless of their ability to pay.

Lastly, all of this good news is made possible, in no small part, to the generosity of the Town of Moultonborough's citizens for continuing to remember a neighbor in need.

Respectfully submitted,
Kevin M Kelly
Chief Executive Officer
Lakes Region Visiting Nurse Association

Lakes Region Visiting Nurse Association
186 Waukewan Street
Meredith, NH 03254

Phone: 603-279-6611

Interlakes Community Caregivers, Inc.

Formed in 1998, Interlakes Community Caregivers, Inc., a 501(c)3 nonprofit volunteer organization, provides rides and other direct services to assist our neighbors in their daily lives. Services are provided by volunteers free of charge and include rides to medical appointments (both local and long distance), personal appointments, grocery shopping, running errands, friendly visits and more. Rides are provided in volunteers' personal vehicles.

These services allow our neighbors to remain living in their own homes with dignity, whether for a short-term period to recuperate from surgery, etc. or for a long-term period to age in place. We provide access to health care, proper nutrition and socialization. We address such issues as Aging in Place, Transportation in a Rural Community and Senior Isolation, and we improve our community's livability for an aging population.

Services are available to anyone in the Towns of Moultonborough, Center Harbor, Sandwich and Meredith and are in high demand due to our aging population and our rural setting. In 2019, 92 Volunteers provided 2,771 services, donated 3,940 hours and drove 51,420 miles to provide these services.

A nine-member Board of Directors governs the organization and three part-time paid staff work in the office located in Moultonborough. Half (48%, or 44 out of 92) of our caring and compassionate volunteers are Moultonborough residents. All volunteers complete the Volunteer Education program and are screened for Criminal History, Driving Records, Elderly Abuse and Sex Offense background checks.

In 2019, 85 Moultonborough residents were registered to receive services (an increase of 20% from those registered 2018). Their ages ranged from 53 to 98 with 73% over 70 years old; 64% female.

Volunteers responded to 718 service requests from Moultonborough residents. Volunteers donated 885 hours and drove 16,157 miles to provide these services (in 2018: 825 hours and 13,784 miles, respectively).

In 2019, services for Moultonborough residents included escorted rides to medical facilities in the local area and to such long distance destinations as Massachusetts General, Beth Israel Deaconess, and New England Baptist Hospitals in Boston, the VA Clinic in Conway, and Catholic Medical Center in Manchester. Services also included rides for grocery shopping, personal appointments, and running errands in our local area, as well as friendly visits and other life enhancing assistance.

Community Caregivers relies solely on donations, fundraisers, grants and Town support. We do not receive any funding from the Federal Government or any State Agency and do not charge for services.

We are very grateful for the contribution made by the taxpayers of Moultonborough which is essential to our continued service to the community. Thank you.

Respectfully submitted,
Board of Directors, Interlakes Community Caregivers, Inc.

Joint Loss Management Committee

The 2019 Joint Loss Management Committee (JLMC) for the Town consisted of eight Town employees, four of which represent management, four of which represent the work force.

Dan Sturgeon, Recreation Department – Chair
Katie Joyce, DPW – Wellness Coordinator
Ken Filpula, Transfer Station
John Monaghan, Police Department

Kelly Marsh, Fire Department
Walter Johnson, Town Administrator
Scott Sorell, Highway Department
Peter John, Police Department

The Committee strives to increase safety awareness in the workplace and to help promote good health and wellness of its employees. The Committee meets quarterly to review workplace accident reports and examines ways to eliminate or reduce workplace hazards and accidents. The Committee is statutorily mandated to conduct periodic inspections of the Town facilities which helps ensure safety of our employees, visitors, residents and taxpayers.

The Committee collaborated with HealthTrust, Primex³ and Town departments in September to provide the Town employees with a safety and wellness fair at the Public Safety building. Employees were able to attend and meet the members of the JLMC, receive a flu shot, collect materials about various health, wellness and safety programs offered as well as how to prevent slips, trips, and falls in the workplace and at home. Each year, every member of the Committee conducts a self-inspection of the all the Town's facilities to look for safety violations and to make sure everything complies.

The Committee would like to thank the Selectmen for their support of our employees, for sponsoring JLMC safety trainings for the Town employee's and for taking a proactive approach to workplace health and safety.

Respectfully submitted,
Dan Sturgeon, Recreation Department – Chair

Wellness Coordinator Report

This year I have taken on the role of the Wellness Coordinator for the Town of Moultonborough. The goal of this position is to increase the awareness and wellbeing of our employees through promoting physical, mental, and financial health. I work closely with HealthTrust, Human Resources, Administration, and the (JLMC) to find the right benefits and programs to help us to achieve these objectives and continue to promote a healthy workplace. The main responsibilities of this position is to provide individual support on our HealthTrust benefits and Programs, create and track attendance at wellness events, budget funds to use towards initiatives, develop marketing campaigns to promote healthy lifestyle and participation in wellness programs, recommend new programs to promote wellness, help organize and oversee health screenings and events, and participate as a member of the JLMC.

In 2019 I helped host our annual safety and wellness fair, promoted a biometric health screening, attended two coordinator training workshops, held an “Eat Well To Be Well” 6 week challenge for employees, installed Purell stations throughout out municipal buildings, and have assisted and encouraged individuals with learning more and signing up for the HealthTrust online portal.

Respectfully submitted,
Katie Joyce

Public Library

Thanks to the widespread support of the community, the library had another wonderful year. 67,658 visitors came through our doors. We had 329 new members join us. Our passes to local museums and attractions (mostly paid for by the Friends) were used 259 times, saving our patrons thousands of dollars in entrance fees. 8,900 users visited our website and our materials catalog was used 24,714 times. 60,287 physical materials were checked out, while 4,486 audio books and 3,867 e-books were checked out online through Overdrive. We borrowed 1,186 materials for patrons from other libraries, while sending out 919 of our own to them. Our computers, high speed Wi-Fi and printers were in constant use, along with our small meeting rooms. Volunteers Deb Wiacek and Enid Burrows continued the invaluable AARP Tax assistance program. They assisted 180 community members fill out their tax forms.

We started off the year with a local resident and teacher Russell Staples sharing his “Everest Odyssey” and ended with Santa Claus listening very carefully to children’s wish lists and had something for everyone in between. Seamstress Extraordinaire Janice Jenket taught sewing classes on most Fridays, and Jean Cox (from Art Escape in Laconia) returned many times to lead DIY classes in fused glass, resin, painting, and wooden pallets. Linda Ridenour showed us how to make sock bunnies for Easter, fabric pumpkins for Halloween and a Santa wreath for Christmas. Central VNA and Hospice held several blood pressure clinics. We admired “Bizarre Birds of the World” with Steve Hale and “NH’s Roadside Historical Markers” with Michael Bruno. We found out about the fascinating “History of Mosaics” with artist Cindy Stanton, then tried our hands at creating our own mosaic trivet with Leslie Doherty. We started a new partnership with the Conway chapter of the OLLI School for Lifelong Learning. OLLI offered several well-attended classes at the library in spring, summer, and fall. The NH Humanities Council sponsored a visit from Walt Whitman (remarkable actor Stephen Collins). We followed the blood-spattered tale of Bonnie & Clyde with lecturer Christopher Daley and learned about Supernovas with astrophysicist Yvette Cendes. We discovered the “History of New England Stone Walls” with stonemason Kevin Gardner and local scholar Brad Wolff lectured about the “History of Immigration in New England.” Liz Tentarelli from the League of Women Voters in NH explained the “History of the Suffrage Movement” and Carolyn Timbie shared the fascinating history of her grandmother, one of the first “Hello Girls” on the front lines during WWI. We participated in the One Book, One Valley Community Read of the exceptional book “Becoming Nicole.” John Macone from the MRWC lectured on the historic Merrimack River. (Did you know the Merrimack River begins where the Pemigewasset and the Winnipesaukee Rivers meet in Franklin?) Chef Liz Barbour returned to show us how to use our trendy Instant Pots. Photographer Ron Guilmette shared his stunning photos of “The Islands of Squam Lake.” And we “soitenly” enjoyed ourselves with Wright Museum volunteer Dan Schroder’s presentation on the “3 Stooges Take on the Axis Powers of WWII.”

Thanks to many hard-working volunteers, our 4th of July Book Sale was the usual huge success, raising \$6,741 for the library. Book Sale Czar Jane Rice also runs a smaller sale during the holidays. Frugal shoppers find great bargains on books, puzzles and DVDs. This past season we raised over \$500, selling items for \$1 each.

The Friends of the Library continue to add vital support to the library and the community. They sponsored our museum passes, Memorial Garden, book discussions, computer purchases, and all our children’s programs. Their most popular events include a free lunch, (Soup and Sweets in March), monthly book talks, Holiday Open House, Book and Author Luncheon at Bald Peak Colony Club in September, and all the chocolate you can eat! (Chocolate Fare Fundraiser in October.) We rely on the Friends in so many ways. They are crucial to the success of the library.

In late 2018 the Moultonborough Santa Fund came to “live” at the library. In 2019 we had a strong committee of volunteers composed of library staff and a number of community members. Thanks to the

extreme generosity of Town organizations, businesses and individuals, the Santa Fund raised (and spent) several thousand dollars. We provided 58 disadvantaged children in 30 families in Moultonborough with boots, winter jackets, books, toys, games, dolls, clothing, and grocery gift cards. All monies donated went directly to assist our local families in need.

Thank you to our Trustees, volunteers, community members, the Select Board, and our Friends group. We appreciate all that you contribute to make the library such an important part of the Town.

Respectfully submitted,
Nancy McCue, Library Director

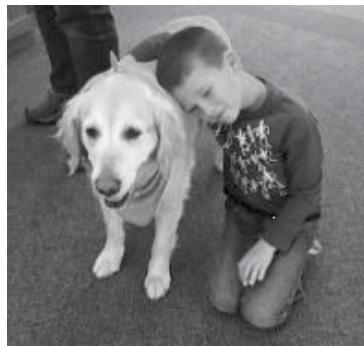
2019 Children's Events at the Library

Seasonal activities in the children's room included a Teddy Bear Picnic, Easter Egg Hunt, May Pole celebration, Haunted House contest, Story Time Trick-or-Treat through the Village, Halloween Magic Show, cooking with teens, annual tree lighting, Christmas Bingo and a visit with Santa. Thank you to Norman and Vera Poitras of the Casual Cape for providing gifts for this special event. Literacy programs were held with Pre-school, Kindergarten and First Graders and will continue in the new year. The Library joined with the Lakes Region Conservation Committee to "Celebrate Our Lakes." Children listened to stories, made a lake themed mural, colored and fished for small prizes. Read-A-Thons, Lego Club, Story Time, crafts and afternoon movies were also part of the fun. Our 2019 Summer Reading Program theme was Space with over 130 readers! Our Space-themed July 4th parade float took First Prize in our division. Special events this past summer included a visit from wild animals, a celebration marking the 50th anniversary of NASA's Apollo 11 lunar mission, a magician, board games, guest authors and a storyteller. A highlight from our Summer Reading Program, N.H. libraries were sponsored by the Boston Bruins again this year! Every child received a Bruins poster and were enrolled into a raffle for larger prizes. Our library was chosen for a visit from Blades, the Bruins mascot and what fun we had! They gifted the Library with a book, and participants were given Bruins posters, pencils, stickers, tattoos and coloring pages. We played a few rounds of Bruins Trivia with some great prizes for winners!

This year we celebrated the five preschoolers who completed 1,000 Books Before Kindergarten program! They each received a MPL book bag filled with books and school supplies.

Thank you to members of the Friends of MPL, staff and volunteers for supporting children's programming. Whether it's donating time, money or baked goods, you can be counted on! I am grateful for all you do. I am looking forward to 2020!

Respectfully submitted,
Sharon Gulla, Children's Librarian



**Financial Report
Moultonborough Public Library
2019**

INCOME 2019

Town Appropriations	75,000.00
Salaries & Benefits	486,395.81
Library Income (book sale, interest, contributions & bequests)	29,171.42
TOTAL INCOME AVAILABLE	590,567.23

EXPENSES

Salaries and Benefits	486,395.81
Books	13,396.08
Book Sale Expense	2,322.30
Cleaning Building	9,985.00
Computer	21,886.97
Maintenance	34,768.87
Media	2,998.21
Miscellaneous	39.99
Office Expense	3,822.07
Small Equipment	149.95
Programs	6,426.01
Utilities	19,295.76
Professional	1,767.23
Landscaping	5,133.50
Memorial Garden	1,408.00
 Total Other Expenses	 123,399.94
Total Expenses	609,795.75
Net Income	(19,228.52)

Respectfully submitted,
 Carol Bamberry, Asst. Treasurer, Trustee
 Sue Bucknam, Treasurer, Alternate Trustee
 Richard Geden, Alternate Trustee
 Jack Weekes, Asst. Treasurer, Trustee

Town of Moultonborough, NH
Resident Births

January 1, 2019 - December 31, 2019

Child's Name	Birth Date	Birthplace	Fathers/Partner's Name	Mother's Name
BREAULT, GAVIN ANDREW	3/29/2019	CONCORD, NH	BREAULT, SCOTT	BREAULT, JESSICA
YOUNG, CLARA LUCILLE	4/20/2019	PLYMOUTH, NH	YOUNG, CHRISTOPHER	YOUNG, MELISSA
MARDIS, QUINN WILLIAM	5/23/2019	CONCORD, NH	MARDIS, DANIEL	MARDIS, JESSIE
COLE, EVERETT MICHAEL	6/28/2019	PLYMOUTH, NH	COLE, RYAN	COLE, JESSICA
JOUBERT, LYLA JUNE	7/20/2019	CONCORD, NH	JOUBERT, GREGORY	COTE, CORTNEY
BLACKEY, AVA MAE	8/16/2019	LITTLETON, NH	BLACKEY, CLAYTON	BLACKEY, MARANDA
GREENE, LIAM FRANCIS	9/5/2019	CONCORD, NH	GREENE, TREVOR	GREENE, HOLLIE
MONAGHAN, EVE LOUISE	9/26/2019	PLYMOUTH, NH	MONAGHAN, THOMAS	HALEY, DEIRDRE
RAYMOND, LYLIA CLAIRE	10/19/2019	PLYMOUTH, NH	RAYMOND, THOMAS	RAYMOND, MALEIA
BOWIE, JAMES MICHAEL	12/17/2019	DOVER, NH	BOWIE JR, ROBERT	BOWIE, JESSICA
BOWIE, GEORGE MATTHEW	12/17/2019	DOVER, NH	BOWIE JR, ROBERT	BOWIE, JESSICA
RICHARDS, BEXLEY QUINN	12/18/2019	CONCORD, NH	RICHARDS, SCOTT	HESS, KORTNIE

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's Town.

Respectfully submitted,

Barbara E. Wakefield, NHCTC Certified Town Clerk

Town of Moultonborough, NH
Resident/Non-Resident Marriages
January 1, 2019 - December 31, 2019

RESIDENT MARRIAGES

Person A's Name	Residence	Person B's Name	Residence	Place of Marriage	Marriage Date
LAWSON, SOPHIA M	MOULTONBORO, NH	MCNAUGHTON, DUNCAN C	MOULTONBORO, NH	LACONIA	3/7/2019
PORTER, BREAHL	REDDING, CA	BURKE, WILLIAM B	MOULTONBORO, NH	HOLDERNESS	5/26/2019
BLACKEY, CLAYTON	MOULTONBORO, NH	MALENFANT, MARANDA M	MOULTONBORO, NH	MOULTONBORO	6/1/2019
KOFOED, HEATHER C	MOULTONBORO, NH	HARDOWA, CONNOR D	ALBERTA, CANADA	MOULTONBORO	6/22/2019
CHAN, LOUIS C	MOULTONBORO, NH	WIBLE, ELIZABETH J	CONCORD, NH	GOFFSTOWN	8/10/2019
BOYNTON, THERESA M	NEW HAMPTON, NH	WAKEFIELD, GARY A	MOULTONBORO, NH	NEW HAMPTON	9/1/2019
FLEISCHMANN, PETER	MOULTONBORO, NH	ROY, KATHERINE B	MOULTONBORO, NH	WOLFEBORO	10/25/2019

NON-RESIDENT MARRIAGES

Person A's Name	Residence	Person B's Name	Residence	Place of Marriage	Marriage Date
ABRAMSON, EMILY	JERSEY CITY, NJ	RABINOWITZ, MICHAEL	JERSEY CITY, NJ	TAMWORTH	5/26/2019
BENENATI III, VINCENT	ANDOVER, MA	ABISSO, ALEXANDRA	ANDOVER, MA	WINDHAM	7/27/2019
MURPHY, KELLY	CHARLESTOWN, MA	GILCHRIST, IAN	CHARLESTOWN, MA	MEREDITH	8/3/2019
CAMERON, JULIANNA	MOUNT CRAWFORD, VA	MILLER, SCOTT	BRIDGEWATER, VA	MOULTONBORO	9/28/2019
NILSON, MARIA	JUNEAU, AK	MILLESS, EZRA	JUNEAU, AK	MOULTONBORO	9/28/2019

An additional 15 marriage licenses were issued by our office in 2019 on which the couples requested not be printed in the annual report.

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's Town.

Respectfully submitted,

Barbara E. Wakefield, NHCTC Certified Town Clerk

Town of Moultonborough, NH
Resident Deaths

January 1, 2019 - December 31, 2019

Decedent's Name	Death Date	Place of Death	Father/Parent's Name	Mother's/Parent's Name
KENNEDY, ELIZABETH	1/11/2019	MILFORD	MCMILLEN, FRANCIS	O'REILLY, KATHERINE
HOYT, RUSSELL	1/18/2019	LACONIA	HOYT, GEORGE	GOODSELL, FLORA
NOYES II, MICHAEL	2/3/2019	LACONIA	NOYES, MICHAEL	CREELMAN, HEATHER
ABBOTT, RICHARD	2/18/2019	MOULTONBOROUGH	ABBOTT, GEORGE	WELLS, ANNIE
CONWAY, JUDITH	2/24/2019	LACONIA	THOMPSON, JOHN	LOEHMER, MARY
LOCKE, BARBARA	2/26/2019	WOLFEBORO	KNIGHT, HAROLD	BADGER, ALBERTA
DIFAZIO, ROBERT	4/26/2019	HOOKSETT	DIFAZIO, DANIEL	CARBOINE, DOROTHY
WATSON, DANIEL	5/16/2019	MOULTONBOROUGH	WATSON, MAURICE	BOWER, HELEN
TORRENCE, JEFFREY	5/21/2019	MOULTONBOROUGH	TORRENCE, WILLIAM	CALDWELL, IRENE
SELLECK, MARGARET	5/27/2019	MOULTONBOROUGH	TOUSSAINT, RICHARD	SCHOELER, HELENA
BLAIS, SALLY	6/7/2019	MOULTONBOROUGH	CURTIS, PERLEY	PIERCE, PHYLLIS
POULIN, ROLANDE	6/23/2019	MANCHESTER	DION, DAVID	JOLIN, EMMA
DINATALE, RALPH	7/24/2019	MOULTONBOROUGH	DINATALE SR, ALBERT	HUNT, SHIRLEY
RUPP, ANNETTE	7/26/2019	MOULTONBOROUGH	GRANGER SR, MACK	BROWNLEE, MARY
SAIMOND, RICHARD	8/4/2019	MEREDITH	SAIMOND, ANTONIO	KOBAK, ANASTASIA
MURPHY JR, THOMAS	8/10/2019	MOULTONBOROUGH	MURPHY SR, THOMAS	MAGUIRE, DANA
BAMBERRY, JOHN	9/2/2019	LACONIA	BAMBERRY, JOHN	GREENLAW, JOHANNA
RANDOLPH, MARGARET	9/3/2019	CANAAN	AFFLECK, WILLIAM	DEWIL, MARIE-MELANIE
KAYSER, JUDITH	9/10/2019	LACONIA	WEARE, DONALD	WELCH, RETA
ROTH, CHARLES	9/22/2019	MOULTONBOROUGH	ROTH, THEODORE	WHITEHOUSE, CORA
SHEPPARD, BARBARA	9/22/2019	MEREDITH	WOODBURY, HAROLD	CAUL, HELEN
EDWARDS, MARY	9/24/2019	MOULTONBOROUGH	KIMBALL, RALPH	JENSON, MARION

Town of Moultonborough, NH
Resident Deaths continued
January 1, 2019 - December 31, 2019

Decedent's Name	Death Date	Place of Death	Father/Parent's Name	Mother's/Parent's Name
TEACHOUT, MARK	10/7/2019	LACONIA	TEACHOUT, MELVIN	SMITH, BETTY
RICHARDSON, EDWARD	10/12/2019	CONCORD	RICHARDSON, WAYNE	MOULTON, SARA
PARSONS, RONALD	11/13/2019	LACONIA	PARSONS, RALPH	BITTNER, DOROTHY
PARSONS, SANDRA	11/23/2019	MOULTONBOROUGH	TEEL, HERBERT	KARLSON, ANNA
MCCORMACK, LEAH	11/28/2019	LACONIA	KNOWLES, HERBERT	DUNLAP, LILLIAN
TORRENCE, CASSANDRE	12/8/2019	MOULTONBOROUGH	ALBERTO, ANTHONY	MILLS, KIMBERLY
MALTEMPO, ROBERT	12/11/2019	MOULTONBOROUGH	MALTEMPO, SAMUEL	UNKNOWN, MARY
WISNESKI, SPENCER	12/15/2019	MOULTONBOROUGH	WISNESKI, KENNETH	STRATTON, REGINA
YOUNG, DAVID	12/17/2019	MOULTONBOROUGH	YOUNG, LEE	TULLY, JAN
MUSCAVITZ SR, DONALD	12/24/2019	WOLFEBORO	MUSCAVITZ, ALPHONSE	ZANCKOWSKY, LILLIAN
WEEKS, FRED	12/26/2019	MEREDITH	WEEKS, CHARLES	BENNETT, THELMA
BOULIA, DONALD	12/27/2019	MOULTONBOROUGH	BOULIA, KENNETH	RABBLE, HATTIE
PORTER, LAURIE	12/31/2019	MOULTONBOROUGH	PORTER SR, LAWRENCE	HODGDON, MARLENE

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the residents Town.

Respectfully submitted,

Barbara E. Wakefield, NHCTC Certified Town Clerk

Moderator's Rules and Procedures
Moultonborough School District Annual Meeting and Moultonborough
Annual Town Meeting
March 14, 2020

The Town Meeting's business is regulated by the Moderator, and your right to vote is subject to the Moderator's authority to keep order. As provided by RSA 40:4, the Moderator may establish the rules to be used at Town Meetings. The only legally binding rule is that the voters can overrule the moderator by a simple majority. Any voter can raise such a request at any time by a "Point of Order". It is always OK to ask for a point of order or clarification of a procedural rule.

The Moderator will use the following general rules of procedures for the Meeting:

Civility Protocol

- Everyone is expected to act in a civil manner during Town Meeting. Anyone failing to abide by this will be ruled out of order by the Moderator
- The following examples of uncivil behavior will not be tolerated:
 - Rude and/or insulting remarks or other disrespectful behavior
 - Shouting or raising of voice
 - False or factually unsupported accusations
 - Generally accusatory behavior

Voting

- All voters will receive "Voters Cards" upon checking in with the Supervisors of the Check List. Please print your name on your card and keep it in your possession.
- When asked for your vote, you may raise your card. You will also need to show your voter card when casting secret ballot votes.
- In case of a tie or close voting outcome after show of cards, the Moderator may call for a secret ballot. This must happen before any other business occurs. If a secret ballot vote results in a tie or close voting outcome, the Moderator may request a recount of the ballots. The Moderator plans to vote only if it is necessary to break a tie or to force a tie.
- Any 5 voters may ask for a secret ballot on a question prior to a vote being taken. The request must be in writing and presented before the article comes to the floor. The petitioning voters must be present and identify themselves to the Moderator at the time of the vote. Moderator may call for a secret ballot vote on any article at the Moderator's discretion.

Procedural/Deliberation

In the interest of time at the beginning of the meeting, the Moderator will entertain a motion to waive the reading of the entire Warrant.

- The Moderator will take the Articles in the order that they appear on the Warrant unless the Moderator announces the intent to take the articles out of order, which will require the approval from the Legislative Body.
- The Articles will be considered as follows:
 - The Article number will be announced, and the text will be presented in full.
 - The Moderator will seek a person to move and second the consideration of the Article.
 - The Article will be placed on the floor for debate and final vote.

- No one shall speak unless recognized by the Moderator. Only one speaker will be recognized at a time.
- Voters wishing to address a warrant article shall approach the microphone and, when recognized, state their name and address before speaking. The speaker will address their questions or comments only to the Moderator. The Moderator will choose who responds to the question.
- Voters who experience difficulty moving to the microphone will be provided a portable microphone and may speak from their seat.
- Initial presentation of an Article will be limited to ten (10) minutes, and all speakers in the debate are limited to three (3) minutes.
- The Moderator will not accept negative motions, which are motions that require a “no” vote to vote in the affirmative, such as “I move that we NOT adopt the budget”.
- Persons shall be allowed to speak for the first time before hearing speakers for a second time
- Motions made to amend an Article must be made in writing before the end of debate. The Moderator will allow consideration of no more than one amendment at a time, i.e., no motions to amend a motion to amend. Discussion must be germane to the amendment.
- Non-Voters may speak to an Article only with the consent of the Town’s registered voters. The Moderator will allow other speakers, such as non-resident Town Officials and consultants, or experts, who are at the Meeting to provide information about an Article.
- The Moderator will only accept motions to “pass over” an article if more than one article on the warrant addresses the same question, and then only to clarify the articles being considered during the meeting. The motion to pass over is not subject to debate and requires a majority vote.
- Motions to “Call the Question” limit debate and require a 2/3 vote to pass. If passed, debate on a motion ends and a vote is taken after all those voters who are standing in line at a microphone, or holding a microphone, and others that have made the Moderator aware of their interest to speak, have an opportunity to speak. Additionally, the Moderator shall have the right to refuse to recognize a motion to “Call the Question”, if, in the Moderator’s opinion, the voters have not yet had an adequate opportunity to discuss an issue.
- Each article remains open for further action until the moderator moves to the next article. A motion (and second) to reconsider a previous article can be made and if it passes by majority vote, the article is re-opened.
- A motion to limit reconsideration can be made only on articles already acted on by the legislative body. (A motion to limit reconsideration on all previous articles, or a group of articles identified by number, can be made.)
- At the end of the meeting, but before adjournment, the order is “to transact any other business that may legally come before” the meeting. This means any proper motion may be made. However, any motion passed must also comply with NHRS 39:2 which says, “The subject matter of all business to be acted upon at the Town meeting shall be distinctly stated in the warrant, and nothing done at any meeting ... shall be valid unless the subject thereof is so stated.”
- Our meeting will be audio and video recorded. The Moderator does have the option to segregate non-registered voters.

Respectfully submitted,
 Paul T. Punturieri
 Town and School District Moderator

Notes

Notes

TOWN OF MOULTONBOROUGH PHONE NUMBERS

TOWN HALL		EMERGENCY 911	
Administration	476-2347	Police Department	476-2400 476-2305
Town Administrator	476-2347	Fire Station (burn permits)	476-5658
Town Assessor	476-2347	Sherriff's Department	1-800-552-8960
Town Clerk	476-2347	State Police – Troop E	323-8112
Tax Collector	476-2347	Senior Meals Program	476-5110
Land Use	476-2347	Poison Information Center	643-4000
Code, Compliance & Health	476-2347	Lake Patrol	293-2037
Human Services	476-2347	Lakes Region General Hospital	
Library	476-8895	(Laconia)	524-3211
Recreation Department	476-8868	Huggins Hospital (Wolfeboro)	569-2150
Public Works – Road Agent	253-7445		
Visiting Nurses	279-6611		
Transfer Station	476-8800		

Selectmen's Meeting

1st & 3rd Thursday (Business) at 7 P.M.; 4th Thursday (Workshop) at 4 P.M.
Meeting Room at Town Hall

Town Hall Hours

Monday – Friday 7:30 A.M. – 4 P.M.

Town Clerk's Office Hours

Monday – Friday 9 A.M. – 12 P.M. & 1 P.M. – 4 P.M.

Tax Collector's Office Hours

Monday – Friday 9 A.M. – 4 P.M.

Zoning Board & Planning Board Meetings

Zoning Board 1st & 3rd Wed. at 7 P.M., Planning Board 2nd & 4th Wed. at 7 P.M.
Meeting Room at Town Hall

Conservation Commission

1st Monday of every month at 7 P.M.
Meeting Room at Town Hall

Transfer Station Hours

Sunday 1 P.M. – 5 P.M.; Mon., Tues., Fri., Sat. 8:30 A.M. – 5 P.M.
Closed: Wednesdays, Thursdays & Holidays

Library Hours

Mon. – Thurs. 10 A.M. – 8 P.M.; Fri. 10 A.M. – 5 P.M.; Sat. 10 A.M. – 2 P.M.

Town Web Address: www.moultonboroughnh.gov