

MOULTONBOROUGH, NH



2021

ANNUAL REPORT

**ANNUAL REPORT
OF THE
OFFICERS
OF THE
TOWN OF MOULTONBOROUGH**

Fiscal Year Ending December 31, 2021

This is to certify that the information contained in this report, taken from our Official Records, is complete to the best of our knowledge and belief.

Kevin D. Quinlan, Chairman
Jean M. Beadle, Vice Chairman
Shari Colby
James F. Gray
Charles M. McGee

BOARD OF SELECTMEN

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We Dedicate This Town Report To:

Rae Marie Davis



December 13, 1938 – December 5, 2020

We are honored to dedicate this year's Town Report to Rae Marie Davis. Rae was an integral part in founding the Moultonborough Visiting Nurse Association in 1971. She helped form the committee which ultimately resulted in the establishment of Moultonborough Academy in 1979. She was extremely active in the Moultonborough Methodist Church, making home and hospital visits to members of the community, as well as planning and participating in several successful programs, including the Single Mom Support Group, many outreach programs, the Food Bank, and numerous ham and bean suppers and harvest dinners. She was also highly involved in the community, having been part of the Town's Fire Department Auxiliary, a member of the Grange, and a member of the Red Hill Outing Club. She sat on scholarship boards and helped facilitate anonymous donations. She taught cooking and crafts for 4H, and started Kris Kringle Crafts, selling her creations at local stores in the area. She was known to many children as "Nana" over the nearly 30 years she ran a daycare out of her home, helping raise many of Moultonborough's children, who still hold fond memories of her. Rae was also Moultonborough's Welfare Director for many years, working tirelessly to provide assistance to those in need until her health failed her. She was a woman full of energy, compassion, ideas and dreams, who made a lasting impression on all those who knew her, and she will be remembered fondly for her dedication and love for this community.

TOWN OFFICERS

REPRESENTATIVE TO THE GENERAL COURT
STATE SENATE – DISTRICT 3
Jeb Bradley

CARROLL COUNTY DISTRICT 4
Glenn Cordelli
Karel A. Crawford
William M. Marsh (District 8)

BOARD OF SELECTMEN
Kevin D. Quinlan, Chairman, 2023
Jean M. Beadle, Vice Chairman, 2024
Charles M. McGee, 2022
James F. Gray, 2023
Shari Colby, 2024

TAX COLLECTOR
Ashley Pouliot, Tax Collector, 2023
Megan Gray, Deputy Tax Collector
Corrine Davis-Sullivan, Office Clerk

TOWN CLERK
Julia Marchand, Town Clerk, 2023
Alana Gilson, Deputy Town Clerk
Jennifer Boyll, Office Clerk

TREASURER
Nancy Goss, 2024
Judy Christensen, Deputy Treasurer

MODERATOR
Paul Punturieri, 2022

SUPERVISORS OF THE CHECKLIST
Laurie Whitley, Chairman, 2024
Kathy Remson, 2022
Marie Samaha, 2026

TRUSTEES OF TRUST FUNDS
Paul Ardito, Chairman, 2022
Richard Merkle, 2023
Paul Daisy, 2024
Donald Margeson, Alternate
Robert Waldron, Alternate

PLANNING BOARD

Allen Hoch, Chairman, 2023
Scott Bartlett, Vice Chairman, 2023
Norman E. Larson, 2022
Brie Stephens, 2022
Kevin D. Quinlan, Board of Selectmen Representative, 2022
Sandra Kelly, 2024
Amy Lindamood, 2024 (Resigned 2021)
Peter Claypoole, Alternate, 2024

ZONING BOARD OF ADJUSTMENT

Robert Stephens, Chairman, 2023
Ken Bickford, Vice Chairman, (Resigned 2021)
Robert St. Peter, Vice Chairman, 2024
Nick DeMeo, 2023
Sean Poloian, 2024
Jerry D. Hopkins, Alternate, 2022
Richard Jenny, Alternate, 2023
Michael Mills, Alternate, 2023
Steve Buy, Alternate, 2024

LIBRARY TRUSTEES

John Buckley, Chairman, 2023
Sally Bartlett, Vice Chairman, 2022
Jeanne Lacey, Secretary, 2022
Sherry Wakefield, Treasurer, 2024
Jane Harrington, 2022
Jack Weekes, 2023
Peter Olsen, 2024
Nancy Cole, Alternate 2022

TOWN ADMINISTRATOR

Charles F. Smith, Town Administrator
Angela Bovill, Executive Administrative Assistant

FINANCE

Heidi A. Davis, Finance Director
Alison G. Kepple, Administrative Assistant

ASSESSING

Thomas Hughes, Town Assessor
Alison Rush, Assessing Technician (Resigned 2021)
Tracy Cragin, Assessing Technician

HUMAN SERVICES

Administration Office

LAND USE DEPARTMENT

Bruce Woodruff, Interim Town Planner (Resigned 2021)
Dari Sassan, Town Planner
Bonnie Whitney, Administrative Assistant

CODE, COMPLIANCE & HEALTH OFFICE

Steve Zalewski, Code, Compliance & Health Officer
Clayton Titus, Administrative Assistant
Norman Giroux, Building Inspector, P/T

DEPARTMENT OF PUBLIC WORKS

HIGHWAY DEPARTMENT

Christopher Theriault, DPW Director
Ron Deducca, Foreman (Resigned 2021)
Craig Dunn, Highway Team Leader
Scott Sorell, Mechanic
Brennan Gray, Heavy Equipment Operator
Joshua Latulippe, Heavy Equipment Operator
Jeffrey Stendor, Equipment Operator
Shawn Dunford, Truck Driver/Laborer
Stephen McGinnity, Truck Driver/Laborer
Katie Joyce, Office Clerk (Resigned 2021)
Ashley Kenney, Office Clerk

FACILITIES & GROUNDS MAINTENANCE

Michael Kepple, Facilities Team Leader
Dennis Emerton, P/T
Robert White, P/T

TRANSFER STATION

Ken Filpula, Supervisor
James Nave
Bruce Purinton
David Straughan
Trevar Colby, P/T
Ralph Mitchell, P/T (Retired 2021)
James Gagne, Seasonal

CEMETERY MAINTENANCE (Seasonal)

Matthew Anderson
James Gagne

RECREATION DEPARTMENT

Dan Sturgeon, Recreation Director
Daniel Lamoureux, Recreation & Leisure Coordinator
Mary Bengtson, Office Clerk
Donna Tatro, Program Coordinator (Resigned 2021)

FIRE DEPARTMENT

David Bengtson, Fire Chief
James Frangelli, Lieutenant
Andrew Brown, Firefighter/EMT
Kelly Marsh, Office Clerk

POLICE DEPARTMENT

Richard Stillman, Police Chief
Andrew Lipson, Lieutenant
Peter W. Beede, Jr., Sergeant
Jody C. Baker, Sergeant
Peter C. John, Detective
Elijah M. Balser, Officer
Jacob Beaudet, Officer
Jaclyn M. Cortese, Officer
Christen Cloutier, Officer
Justin Ketcham, Officer
Jonathan Michalski, Officer
William Gillis, Jr., P/T Officer
John Curran P/T Officer
Linda G. Eldridge, Communications
Karen Jones, Communications
Taylor Strickland, Communications
Jordan Pellowe, Administrator/Lead Dispatcher (Resigned 2021)

MOULTONBOROUGH PUBLIC LIBRARY

Deborah Hoadley, Library Director
Jane P. Rice, Assistant Director (Retired 2021)
Sharon Gulla, Children's Librarian
Diana Hart, Adult Services
Linda Nolan, Circulation
Susan Stokes, Circulation
Megan Greenbaum, Technology Librarian (Resigned 2021)

ADVISORY BUDGET COMMITTEE

Kay Peranelli, Chairman, 2022
Jean M. Beadle, Board of Selectmen Representative, 2022
Joseph Adams, 2024
Mary Phillips, 2024
Kathy Garry, School Board Representative, 2024
Linda Murray, Alternate, 2023

CONSERVATION COMMISSION

Brian Sanford, Chairman, 2024
Bill Gassman, 2022
Sandra Kelly, Planning Board Representative, 2022
Robert Patenaude, 2022
Steven King, 2024
Marie Samaha, 2024
Anni Jakobsen, Alternate 2024
Jim Nelson, Alternate 2024

HERITAGE COMMISSION

Cristina Ashjian, Chairman, 2024

Diane MacArthur, Secretary 2023

Shari Colby, Board of Selectmen Representative, 2022

David Oliver, 2022

Norman E. Larson, 2023 (Resigned 2021)

Steve Buy, Alternate 2023

Michelle Frahm, Alternate 2023

CAPITAL IMPROVEMENT PROGRAM COMMITTEE

Tom Howard, Chairman, 2022

Edward Harrington, Vice Chairman, 2023

Peter Claypoole, Planning Board Representative, 2022

Charles M. McGee, Board of Selectmen Representative, 2022

Mary Phillips, Advisory Budget Committee Representative, 2022

Allen Hoch, Alternate Planning Board Representative, 2022

Cody Gray, Alternate 2024

Heidi A. Davis, Ex-Officio

Dari Sassan, Ex-Officio

COMMUNITY DEVELOPMENT ADVISORY COMMITTEE

Celeste Burnes

Charlie Fritz

Cody Gray

Richard Kumpf

Diane MacArthur

Daniel Ringelstein

KEN KASARJIAN COMMUNITY GARDEN

Christopher P. Shipp, Acting Chairman

Richard Creelman

Bruce Glaski

Don Muscavitz

INSPECTORS OF ELECTION/BALLOT CLERKS

Susan Berry

Anita Blood

Virginia Gassman

Eva Haney

Mary Hart

Marie D. Skilling

JOINT INTER-MUNICIPAL AMBULANCE SERVICE BOARD

Charley Hanson, Center Harbor, Chairman

David Bengtson, Moultonborough Secretary

Ken Ballance, Center Harbor

Phil Warren, Meredith

Christopher P. Shipp, Moultonborough

Arthur "Fritz" Kerr, Sandwich

Louis Brunelle, Sandwich

JOINT LOSS MANAGEMENT COMMITTEE

Daniel Sturgeon, Chairman, Recreation Department

Ken Filpula, Transfer Station

Peter C. John, Police Department

Katie Joyce, Wellness Representative At Large (Resigned 2021)

Kelly Marsh, Fire Department

Alison Rush, Town Hall (Resigned 2021)

Scott Sorell, Department of Public Works

Walter P. Johnson, Town Administrator (Resigned 2021)

MASTER PLAN STEERING COMMITTEE

Paul Punturieri, Chairman (Resigned 2021)

Sandra Kelly, Chairman

Cristina Ashjian, Heritage Commission

Anni Jakobsen, Conservation Commission, Alternate

Norman E. Larson, Planning Board

Kevin D. Quinlan, Board of Selectmen Representative

Brian Sanford, Conservation Commission

MILFOIL COMMITTEE

Karin Nelson, Chairman

Mike Couture, Secretary

Amy Lindamood

Beverly Nelson

Tracy Waterman

David Joyce, Alternate

Peter Lemmond, Alternate

MUNICIPAL RECORDS COMMITTEE

Heidi A. Davis, Finance Director

Nancy Goss, Treasurer

Thomas Hughes, Assessing

Julia Marchand, Town Clerk

Ashley Pouliot, Tax Collector

Board of Selectmen Chairman's Report

To the citizens of Moultonborough, I respectfully submit this Chairman's report.

I will begin by expressing how grateful I am to work with a Board whose varied background and experiences allow for debate of the issues with only the good of the community at heart. Thank you to fellow Selectmen Jean Beadle – Vice Chair, Charles McGee, Shari Colby, James Gray.

I would like to thank all the Department Heads, Staff and employees for their support and successful implementation of the 18-month transition budget, staying within the parameters set for providing level service, care, and support of the Towns obligations to its citizens. The ability to forecast 18-months of expenditures and balance the day-to-day challenges within that budget are a great achievement and worthy of recognition and appreciation.

In the past 18-months the Town has experienced significant growth, both in the full-time resident population, and increased tax base valuation to just under \$4.0 billion. Many are conversions from seasonal to full time residents as well as a boom in new construction and remodel of existing property.

This upside valuation resulted in additional tax revenue generated above the 12.5% fund balance minimum as set out in the BOS Policy #32. As such, the Board of Selectmen were pleased to be able to return \$1.0m to the taxpayers through a tax rate cut of \$0.15 per \$1000 of appraised value going from a rate of \$7.13/1000 to \$6.98/1000.

Employees are the Towns greatest asset. We have seen many challenges in recruitment and retention as the economy changes.

In 2021/2022 we are fortunate to welcome:

Dari Sassan in the role of Town Planner/Zoning Administrator

Andy Lipson - Lieutenant-Police Department

James Frangelli - Lieutenant-Fire Department

Tracy Cragin - Assessing Department

Clayton Titus - Building and Land use Department

Ashley Kenney, and Shawn Dunford – Department of Public Works

Scott Dvorak – Code, Compliance, and Health Officer

Jacob Beaudet, and Justin Ketcham - Police Department Patrol Officers

Taylor Stickland – Lead Dispatch/Administrative Assistant

With the coming of spring, we hope to complete the scheduled recreation projects:

- landside projects at States Landing (parking lot, pathways, drainage, and roadway construction)
- Lees Mills retaining wall and dock repairs
- Long Island Beach boat ramp dock

And finally, a tremendous thank you to all the volunteers on Boards and Committees for all their efforts in making Moultonborough the place we call home.

Respectfully submitted,

Kevin Quinlan

Chairman, Board of Selectmen

Town Administrator Report

In 2021, our public officials and staff adopted policies, completed many projects, and continued to move the town forward. The most notable change was the implementation of the towns legislative vote to move our financial operations from a calendar year (January to December) to a fiscal year of July to June. In doing so required an 18-month budget, which was not an easy task to prepare and implement as the budget had to be forecasted out another six months. However, the transition for the Selectmen and staff went well with no issues. In the years to come the new fiscal format has a few benefits. Financially it helps cash flow as the July property tax bill provides cash at the beginning of the fiscal year and the December billing provides cash five (5) months into the fiscal year rather than collecting in arrears at the end of a calendar year. Collecting this way essentially eliminates the need for short-term borrowing through tax anticipation notes. From a legislative standpoint changing to a fiscal year also provided the opportunity to move Town Meeting to May, which the legislative body voted through and will start in 2022. For residents that leave during the winter months they now have an opportunity to participate and for public officials and staff that prepare the budget they no longer need to rush during the holidays.

COVID – everyone in town worked their way through another year of living in a pandemic. This past year we made progress and were able to update policy that allowed wearing masks from being a requirement to optional and encouraged, social distancing was no longer mandatory, and our public bodies started to meet in person. Prior to the end of the first quarter (March 2021) the federal government passed the \$1.9 trillion American Rescue Plan Act of 2021 (ARPA) that provided economic relief to those impacted by COVID-19. Under ARPA was the Local Fiscal Recovery Funds (LFRF) program, where the State of New Hampshire received \$112 million to be distributed to municipalities, the town was awarded \$438,021 – half was received in June with the second disbursement in 2022. The Selectmen considered using the funds toward broadband infrastructure, road improvements and equipment for first responders.

A few other items completed this past year: The Selectmen finalized the towns perambulation requirement with neighboring communities. Perambulation determines the towns boundaries and per RSA 51 must be done every seven (7) years. Our Town Hall received a few upgrades in replacing the phone system and the conference room has new microphones for public body meetings. Progress was made on the States Landing Project (waterfront improvements to the States Landing Beach area) and the Lee Mills Landing Shoreline Retaining Wall Replacement (replace an existing retaining wall and island docks along the shoreline), our expectations are both projects will be completed next year.

This past year, as with most years, we had some staff turnover. As such, the Selectmen hired a new Town Planner, Land Use Admin Assistant, Assessing Technician, Transfer Station Facility Attendant, Police and Fire Lieutenants, Recreation Coordinator, and a Highway Department Truck Driver/Laborer.

In closing, I do want to send along my sincere appreciation to all the public officials, staff and residents that have made my first year as Town Administrator a pleasant transition. Thank you for all your help.

Respectfully submitted,
Charles Smith, MPA
Town Administrator

TOWN OF MOULTONBOROUGH

TOWN MEETING MINUTES

MAY 11, 2021 – MAY 15, 2021

The meeting was called to order by Moderator Paul Punturieri on May 11th, 2021 at 7:00 am. The meeting was held in the Moultonborough Academy Gymnasium and began with the Pledge of Allegiance. Ballot voting followed with the results below. The polls closed at 7:00 pm and the meeting was recessed until Saturday, May 15th, 2021.

Votes Cast – 885

TWO SELECT BOARD MEMBERS FOR THREE YEARS

Shari Colby	433
Christopher Shipp	392
Jean M. Beadle	564
Susan Price	8

ONE SELECT BOARD MEMBER FOR TWO YEARS

Susan G. Price	310
Kevin Quinlan	500

ONE TOWN CLERK FOR TWO YEARS

Julia Berry Marchand	777
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ONE TREASURER FOR THREE YEARS

Nancy H. Goss	766
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ONE SUPERVISOR OF THE CHECKLIST FOR ONE YEAR

Barbara Koehler	208
Kathleen Remson	582

ONE TRUSTEE OF THE TRUST FUNDS FOR THREE YEARS

Paul Daisy	714
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TWO LIBRARY TRUSTEES FOR THREE YEARS

Peter Olsen	588
Sherry Wakefield	684

TWO PLANNING BOARD MEMBERS FOR THREE YEARS

Sandra M. Kelly	694
Amy Lindamood	48

TWO ZONING BOARD OF ADJUSTMENT MEMBERS FOR THREE YEARS

Sean Poloian	592
Robert St. Peter	593

ARTICLE 2

Are you in favor of the adoption of the amendment for the existing Town Zoning Ordinance as proposed by the Planning Board as follows: renaming Article 10.0 from Small Wind Energy Systems Ordinance to Energy Systems Ordinances, renaming Section 10.1 to Small Wind Energy Systems Ordinance (previously 10.0), and adding a new Section 10.2, that establishes a Solar Facilities Ordinance that will accommodate solar energy collection systems and distributed generation resources in appropriate locations throughout Town, while protecting the public's health, safety, and welfare? The ordinance facilitates the State and National goals of developing clean, safe, renewable energy resources in accordance with the enumerated policies of NH RSA 374-G and 362-F that include national security and economic and environmental sustainability. The solar collection system ordinance will be enacted in accordance with NH RSA 674:17(I)(j) and the purposes outlined in NH RSA 672:1-III-a as amended.

(Recommended by the Planning Board 7 Yes 0 No)

YES 625 NO 166

Saturday, May 15, 2021

Moderator Paul Punturieri called the meeting to order at 9:33 am in the Moultonborough Academy Auditorium. He stated that there was a second group of voters in the Academy gym. They were connected to the auditorium via video conference. The Moderator then recognized Armed Forces Day and thanked our military members. There was a round of applause. This was followed by the Pledge of Allegiance and the Moderator's announcements which included the rules for the meeting, the results from ballot voting on Tuesday, May 11th, and gratitude to the team at the Academy and the town's facilities team for the set-up and technology that made the day possible. The Moderator also explained that he would be allowing some non-voters to speak on a couple of articles unless there was an objection from the Legislative Body. No objections were made.

Seated on stage were Julia Marchand, Town Clerk; Select Board Members: Jean Beadle, Chuck McGee, Chair Kevin Quinlan, Joel Mudgett, Jim Gray; Charlie Smith, Town Administrator; Steven Whitley, Town Counsel.

Voting began with the Moderator introducing Article 3.

ARTICLE 3

To see if the Town will vote to (a) raise and appropriate the sum of Nine Hundred Fifty-Six Thousand Dollars (\$956,000) and to deposit Nine Hundred Fifty Thousand Dollars (\$950,000) in the Roads Improvements Capital Reserve Fund and Six Thousand Dollars (\$6,000) in the Town-wide Information Technology Capital Reserve Fund and (b) meet said appropriation by using Nine Hundred Fifty-Six Thousand Dollars (\$956,000) from the unassigned fund balance as of December 31, 2020.

Capital Reserve Funds	Budget
Road Projects (Road Improvements CRF)	\$950,000
IT Hardware & Software (Town-wide Information Technology CRF)	\$6,000
Total	\$956,000

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 3 was moved by Selectwoman Beadle and seconded by Selectman McGee.

The article was voted in the affirmative by a show of voter cards.

ARTICLE 4

To see if the Town will vote to (a) raise and appropriate the sum of Forty Thousand Dollars (\$40,000) and to deposit the same in the Milfoil Control Maintenance Trust Funds and (b) meet said appropriation by using Forty Thousand Dollars (\$40,000) from the unassigned fund balance as of December 31, 2020.

Expendable Trust Funds	Budget
Milfoil Management (Milfoil Control)	\$40,000
Total	\$40,000

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 4 was moved by Selectman McGee and seconded by Selectman Quinlan.

The article was voted in the affirmative by show of voter cards.

ARTICLE 5

To see if the Town will vote to (a) raise and appropriate the sum of Three Hundred Sixty Thousand Five Hundred Dollars (\$360,500) for a program of Capital Improvements and expenditures and equipment as generally illustrated below and to (b) meet said appropriation by a withdrawal of Two Hundred Ninety Thousand Dollars (\$290,000) from the Municipal Building Fund and Seventy Thousand Five Hundred Dollars (\$70,500) from the Municipal Building Fund.

Department/Project	Budget
Lee's Mill Retaining Wall	\$290,000
DPW – Facilities Building Repairs	\$70,500
Total	\$360,500

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 5 was moved by Selectman Quinlan and seconded by Selectman Mudgett.

The article was voted in the affirmative by a show of voter cards.

ARTICLE 6

To see if the Town will vote to (a) raise and appropriate the sum of One Hundred Sixty Three Thousand Six Hundred Sixty Nine Dollars (\$163,669) for a program of Capital Improvements and expenditures and equipment as generally illustrated below, and to (b) meet said appropriation by a withdrawal of Sixty Thousand Five Hundred Dollars (\$60,500) from the Fire Fighting Equipment Fund, Thirty Three Thousand Seven Hundred Fifty Dollars (\$33,750) from the Appraisal Capital Reserve Fund, Sixteen Thousand (\$16,000) from the Town-wide Information Technology Fund (IT Hardware & Software) and Fifty-Three Thousand Four Hundred Nineteen Dollars (53,419) from the unassigned fund balance as of December 31, 2020.

Department/Project	Budget
Fire Dept – ¾ Ton Utility Pick Up Truck (Fire Fighting Equipment CR)	\$60,500
Cyclical – Property Inspections (Appraisal CR)	\$33,750
IT Hardware & Software (Town-Wide Information Technology CR)	\$16,000
Police Dept Cruiser (Fund Balance)	\$53,419
Total	\$163,669

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 6 was moved by Selectman Mudgett and seconded by Selectman Gray.

The article was voted in the affirmative by a show of voter cards.

ARTICLE 7

To see if the Town will vote to raise and appropriate the sum of One Million One Hundred Thousand Dollars (\$1,100,000) for a program of Road Improvements with said amount to come from the Road Improvements Capital Reserve Fund.

Road Improvements:	Budget
REHABILITATE/RECONSTRUCT	\$576,000
HOT MIX ASPHALT OVERLAY	\$313,000
ASPHALT RUBBER SAM	\$126,000
CRACK SEALING	\$22,000
ENGINEERING	\$30,000
3% CONTINGENCY	\$33,000
Total	\$1,100,000

[Note: Inclusion of any road or intersection on this list was based upon a condition assessment and budget estimate prepared in November of 2020. It is no guarantee of work being undertaken on the identified roadway. Final construction decisions are made upon the acquisition of needed easements or right of way, detailed engineering and actual bids received with work deletions or additions based upon the final bids.]

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 7 was moved by Selectman Gray and seconded by Selectwoman Beadle.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 8

To see if the Town will vote to raise and appropriate, subject to any and all changes made at this meeting, the sum of Twelve Million Five Hundred Fourteen Thousand Nine Hundred Thirteen Dollars (\$12,514,913) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

(Recommended by Selectmen 5 Yes 0 No)
(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 8 was moved by Selectwoman Beadle and seconded by Selectman McGee followed by a short discussion.

This article was voted in the affirmative by a show of voter cards.

At this time, the Chair of the Library Board of Trustees, Jane Harrington, introduced the new Director of the Library, Deb Hoadley. Ms. Hoadley greeted the group, highlighted the library's response to COVID-19, shared some library updates and upgrades, and thanked the Trustees and library staff for their support and for meeting the challenges this year has brought. Article 9 was then introduced by Ms. Harrington.

ARTICLE 9

To see if the Town will vote to raise and appropriate the sum of Nine Hundred Five Thousand Eight Hundred Thirty-Four Dollars (\$905,834) to pay the expense of operating the Public Library.

(Recommended by Selectmen 5 Yes 0 No)
(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 9 was moved by Selectman McGee and seconded by Sandra Kelly.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 10

To see if the Town will vote to establish a Library Building Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of repairs and maintenance of the library building, and to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to be placed in this fund and to further appoint the Library Board of Trustees as agents to expend from this fund.

(Recommended by Selectmen 5 Yes 0 No)
(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 10 was moved by Jane Harrington and seconded by Scott Bartlett.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 11

To see if the Town will vote to raise and appropriate the sum of One Hundred Forty Thousand Seven Hundred Fifty-Seven Dollars (\$140,757) for the purpose of funding the outside agencies listed below. Said amount to come from taxation.

Central NH VNA & Hospice	\$7,500
Tri-County Community Action Program	\$13,650
Lakes Region Food Pantry	\$11,250
Loon Preservation Committee	\$1,500
Winnipesaukee Wellness Center	\$15,000
Moultonborough/Sandwich Meals on Wheels Program	\$42,000
Inter-Lakes Day Care Center, Inc.	\$2,025
Interlakes Community Caregivers, Inc	\$3,450
Lakes Region Visiting Nurse Association	\$37,500
Starting Point	\$4,282
Moultonborough Historical Society	\$2,600
Total	\$140,757

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Mary-Ellen Bridges asked the Select Board to consider adding funds for the Red Hill Fire Tower Association to this article. The Moderator explained that adding to the warrant is not allowed and this was confirmed by Town Counsel. The Moderator and Selectman Quinlan encouraged Mary-Ellen to reach out to the Select Board for this matter to be addressed at a Select Board meeting. There was some other discussion on the consolidation of certain articles.

Article 11 was moved by Selectman Mudgett and seconded by Glenn Davis.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 12

To see if the Town will vote to raise and appropriate the sum of Two Thousand Six Hundred Ninety-Four Dollars (\$2,694.00) to support the Red Hill Outing Club.

This Article is by Petition

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 12 was moved by Selectman Mudgett and seconded by Selectman Gray.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 13

To see if the Town will vote to raise and appropriate the sum of Seven Thousand Five Hundred Dollars (\$7,500.00) to support the Sandwich Children's Center.

This Article is by Petition

(Recommended by Selectmen 5 Yes 0 No)
(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 13 was introduced and moved by Justin Rider then seconded by Selectman Mudgett.

This article was voted in the affirmative by a show of voter cards.

At this point the Moderator recognized and thanked Barbara Wakefield for her long service to the Town of Moultonborough as Town Clerk. He noted that this was the first time in 27 years that she was not on the stage for Town Meeting. There was a round of applause from the audience.

ARTICLE 14

To see if the Town will raise and appropriate the sum of Sixty Thousand Dollars (\$60,000) to support a Watershed Management Plan for Lake Kanasatka to be allocated to the Lake Kanasatka Watershed Association.

This Article is by Petition

(Recommended by Selectmen 0 Yes 5 No)
(Recommended by Advisory Budget Committee 1 Yes 4 No)

Article 14 was moved by Jane Nash and seconded by Sandra Kelly. Ms. Nash explained the article. Many individuals spoke in favor of the article. Jim Hoburg asked the Select Board why they did not recommend the article. Select Board members Mudgett, Quinlan, and Beadle each gave their reasoning. After a lengthy discussion, Selectmen Mudgett and Quinlan said they would be voting in favor of Article 14. Selectman Quinlan called the question.

This article was voted in the affirmative by a show of voter cards.

ARTICLE 15

As per NH RSA 41:14-a, we the undersigned duly registered voters of Moultonborough, NH hereby petition the Board of Selectmen to place the current proposal or any proposed sale of any portion of 970 Whittier Highway, Moultonborough, NH 03254, known as the Taylor Property, on the Warrant for the 2021 Moultonborough town meeting;

This Article is by Petition.

Proposal:

To see if the Town will authorize the Selectmen to sell a portion of the former Adele Taylor property located at 970 Whittier Highway that will include the former Taylor house and approximately 1.5 acres of land for a sale price of \$62,700.

(Recommended by Selectmen 5 Yes 0 No)

(Recommended by Advisory Budget Committee 5 Yes 0 No)

At this time, the Moderator announced that since there is no current proposal, the Select Board would like to table Article 15. A motion to table the article was made by Selectman Quinlan and seconded by Selectman McGee. A lengthy discussion followed regarding the original article. Selectman Quinlan read a letter from Huggins Hospital which offered the voters some context about why the article is being tabled. More discussion ensued. A Point of Order was made by Eric Taussig that the motion on the floor is to table the article, not discuss destruction of the Taylor house. After further discussion about the future of the property, the Moderator calls the question to table the article.

The motion to table Article 15 was voted in the affirmative by a show of voter cards.

ARTICLE 16

To see if the town will vote to raise and appropriate the sum of \$250,000 from taxation for the purpose of directing the Selectmen to complete a full site study and design and engineering plan for constructing a building or buildings to serve as a Community Center (defined herein as “A place where community members of all ages can meet for social, educational and recreational activities”). Building(s) will include, but will not be limited to, function space, a commercial kitchen, program space, offices, storage, and a full gymnasium with indoor walking track, and certain outdoor improvements to the surrounding grounds, contingencies and to determine all other costs associated with the project to be located on the Town owned property known as the former Adele Taylor property, Tax Map 52 Lot 14.

The Selectmen will contract with qualified 3rd party professionals for a site study to include, but not be limited to:

- Confirmation of boundary lines
- Wetlands Delineation
- Excavation review of most favorable area of the parcel for construction
- Perc testing and other testing as required for a septic design
- Complete traffic study of the Village portion of Rte. 25 to assess traffic impact of the Community Center Project.

The Selectmen will also contract with 3rd party qualified professionals to create a design and engineering plan to include, but not be limited to:

- Modifications to the current Community Center design by Stewart Architects to include separation of the function hall side of the building from the Recreation Department offices, programs rooms, and gymnasium side of building, and to incorporate a full walking track into the design.
- Allow for investigation of alternative, lower cost, building materials for the gymnasium portion of the Community Center, such as steel structure.
- Allow for the investigation and design of open green space as part of the overall project design to be used as a Town Common.
- Investigation into the possibility of the Taylor Home to be incorporated into the Community Center project.

Upon completion of the above deliverables, the Selectmen will send the design and full detailed description of the project to no less than three (3) construction firms for competitive bids on the project.

Completed site plan, design and engineering plan, and construction costs will be presented to the town no later than January 1st, 2022 in the form of a written report that will include the results and costs of the entire site plan, and design and engineering plan, along with the competitive bids received. The Board of Selectmen will be authorized to make a determination which of the competitive bids best meets the needs of the Community.

Any funds remaining after the above elements of this Warrant Article are satisfied, to be placed in the Municipal Building Capital Reserve Fund.

This Article is by Petition

(Recommended by Selectmen 0 Yes 5 No)

(Recommended by Advisory Budget Committee 0 Yes 5 No)

Kim Johnson moved Article 16 which was seconded by Rachel Keyser. Ms. Johnson then added a Point of Order with her intention to amend the article. She asked the Moderator if she should read the Article as it is in the Warrant or proceed to the proposed Amendment. The Moderator asked the voters if they would like a reading of the Article and they declined a reading. The Moderator allowed Ms. Johnson to proceed with reading the proposed amendment which reads as follows:

To see if the town will vote to raise and appropriate the sum of seventy-five thousand dollars (\$75,000) from taxation, for the purpose of directing the Selectmen to complete a full site study and design and engineering plan for constructing a building or buildings to serve as a Community Center (defined herein as “A place where community members of all ages can meet for social, educational and recreational activities”). Building(s) will include, but will not be limited to, function space, a commercial kitchen, program space, offices, storage, and a full gymnasium with indoor walking track, and certain outdoor improvements to the surrounding grounds, contingencies and to determine all other costs associated with the project to be located on the Town owned property known as the former Adele Taylor property, Tax, Map 52, Lot 14.

The Selectmen, will contract with qualified 3rd party professionals for a site study to include, but not be limited to:

- Confirmation of boundary lines
- Wetlands Delineation
- Excavation review of most favorable area of the parcel for construction
- Perc testing and other testing as required for septic design
- Complete traffic study of the Village portion of Rte. 25 to assess traffic impact of the Community Center project

The Selectmen will also contract with 3rd party qualified professionals to create a design and engineering plan to include, but not be limited to:

- Modifications to the current Community Center design by Steward Architects to include separation of the function hall side of the building from the Recreation Department offices, program rooms, and gymnasium side of the building, and to incorporate a full walking track into the design.

- *Allow for investigation of alternative, lower cost, building materials for the gymnasium portion of the Community Center, such as steel structure.*
- *Allow for the investigation and design of open green space as part of the overall project design to be used as a Town Common.*
- *Investigation into the possibility of the Taylor Home to be incorporated into the Community Center project.*

Upon completion of the above deliverables, the Selectmen will send the design and full detailed description of the project to at least one construction management firm for project cost estimation.

Completed site plan, design and engineering plan, and construction cost estimate will be presented to the town no later than January 1st, 2022, or in the even Town Meeting is moved to May, March 1st, 2022, in the form of a written report that will include the results and costs of the entire site plan, and design and engineering plan, along with the estimate received.

Any funds remaining after the above elements of this Warrant Article are satisfied, to be placed in the General Fund.

Ms. Johnson noted that the changes from the original article are as follows: The amount is being amended down to \$75,000, the requirement to send the design to three firms is eliminated, the amendment adds that if Article 17 passes that the date the Select Board would need to bring this before the town would be March 1st, and that any additional monies would be deposited into the General Fund. Dan Collins seconded Ms. Johnson's motion to amend the article. The amendment was voted in the affirmative by a show of voter cards.

Kim Johnson presented the amended Article 16. A lengthy discussion ensued. Mike Lancor asked Town Counsel if the article could be amended to read "Town-Owned Property" instead of naming a specific property. The Moderator stated that he had spoken to counsel about this already and it would change the intent of the article, so it is not possible. There was further discussion. Nancy Wright called a Point of Order for Town Counsel. She asked: If the town votes in the affirmative on the amended Article 16, does that commit the town to a Community Center on the Taylor property? Steven Whitley confirms that the town would not be committed to a Community Center on the Taylor property if Article 16 were to pass. The Moderator called the question by a count of voter cards.

The Amended Article 16 was voted in the affirmative by a count of voter cards.

YES - 110 NO - 102

ARTICLE 17

To see if the Town of Moultonborough will vote to change the date of Town Meeting to the 2nd Tuesday in May effective May 2022.

(Recommended by Selectmen 5 Yes 0 No)
(Recommended by Advisory Budget Committee 5 Yes 0 No)

The Moderator stated that the School District's Annual Meeting must occur between March 1st and March 25th by statute so if this article is voted in the affirmative then the Town and School Annual Meetings will be separate, but that the Town and School elections will still be held together whether or not Article 17 is voted in the affirmative.

Article 17 was moved by Selectman Mudgett and seconded by Selectman Quinlan. There was some discussion about the article and a question about whether Town Meeting would be on a Tuesday night if this article is voted in the affirmative. The Moderator clarified that if this article is voted in the affirmative, Town Meeting would begin on the second Tuesday of May with ballot voting and that it would be recessed Tuesday at 7 pm until the following Saturday for the business portion of the meeting. Peggy Hoburg asked the Moderator if there is another date that might work better for more citizens. The Moderator stated that the only two options would be March or May. There was some further discussion. When there was no further discussion, the Moderator called the question.

This article was voted in the affirmative by a count of voter cards.

YES – 100 NO - 70

ARTICLE 18

To see if the Town of Moultonborough, NH will vote to authorize the Selectmen to appoint two (2) volunteer representatives from the Town to serve on the Carroll County Broadband “Communications District Planning Committee” for the purpose of drafting a “Communications District Agreement” under NH RSA Chapter 53-G:2 – Communications District Planning Committee; Formation and Responsibilities?

This Article is by Petition

(Recommended by Selectmen 5 Yes 0 No)
(Recommended by Advisory Budget Committee 5 Yes 0 No)

Article 18 was moved by Selectwoman Beadle and seconded by Selectman McGee.

This article was voted in the affirmative by a show of voter cards.

At this time Eric Taussig made a motion to reconsider Article 16 which was seconded by Susan Price. The Moderator asked Town Counsel “Even though the motion might be approved today, do we reconsider it today?” Mr. Whitley confirmed that we do since there was no motion to restrict reconsideration. Laurie Whitley asked the Moderator if someone making a motion to reconsider needs to have new information in order to reconsider an article. The Moderator said anyone can ask for the reconsideration of an article.

There was discussion on the reconsideration. As a Point of Order, Tom Howard asked if the people who made the motion to reconsider and seconded that motion had voted in favor of Article 16. The Moderator confirmed that Mr. Taussig and Ms. Price would have needed to vote in favor of Article 16 in order for them to be able to make a motion to reconsider and second that motion. The Moderator asked Mr. Taussig if he voted in favor of Article 16. Mr. Taussig said he did not, but he made the motion to reconsider because there were two people who voted in violation of the rules because they were without masks. The Moderator stated that there is no provision in the law to take votes away from voters for not wearing a mask and asked Mr. Taussig if he was withdrawing the motion. Mr. Taussig withdrew his motion to reconsider.

ARTICLE 19

To transact any other business that may legally come before said Meeting.

The Moderator then called for a motion to adjourn. Mr. Borrin made the motion which was seconded by Joe Cormier.

The meeting was adjourned at 12:10 pm.

True Copy Attest:

A handwritten signature in black ink that reads "Julia Marchand". The signature is fluid and cursive, with "Julia" on the top line and "Marchand" on the bottom line.

Julia Marchand, Moultonborough Town Clerk

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2022

Warrant

&

Budget



Moultonborough

The inhabitants of the Town of Moultonborough in the County of Carroll in the state of New Hampshire qualified to vote in Town affairs are hereby notified that the Annual Town Meeting will be held as follows:

First Session of Annual Meeting (Official Ballot Voting)

Date: Tuesday, May 10, 2022

Time: 7:00 A.M. to 7:00 P.M.

Location: Moultonborough School Academy, 25 Blake Road, Moultonborough, NH

Details: To act upon Articles 1, 2, and 3. Polls will close no earlier than 7:00 P.M.

Second Session of Annual Meeting (Transaction of All Other Business)

Date: Saturday, May 14, 2022

Time: 9:00 A.M.

Location: Auditorium, Moultonborough Academy, 25 Blake Road, Moultonborough, NH

Details: Voters to act upon Article 4 and the remaining articles.

GOVERNING BODY CERTIFICATION

We certify and attest that on or before Monday, April 25, 2022, a true and attested copy of this document was posted at the place of meeting and at Moultonborough School Academy and that an original was delivered to the Moultonborough Town Clerk.



Article 01 **Vote to Elect**

To choose by ballot and majority vote: One (1) Selectmen for three (3) years; One (1) Town Moderator for two (2) years; One (1) Supervisor of the Checklist for Six (6) years; One (1) Trustee of the Trust Funds for three (3) years; Three (3) Library Trustees for three (3) years; Two (2) Planning Board members for three (3) years; One (1) Planning Board members for two (2) years; One (1) Zoning Board of Adjustment members for three (3) years.

Article 02 **Zoning Ordinance**

Are you in favor of the adoption of Amendment #1 to the town zoning ordinance as proposed by the planning board to amend Zoning Ordinance Article 7.5 Nonconforming Structures, by creating parameters for removal and replacement of nonconforming structures, revising the parameters of allowable additions to nonconforming structures, and creating parameters through which certain relocations may be permitted by special exception?

(Recommended by the Planning Board 5 Yes – 0 No)

Article 03 **Zoning Ordinance**

Are you in favor of the adoption of Amendment #2 to the town zoning ordinance as proposed by the planning board to comprehensively amend the organization of definitions, such that topic-specific definitions will appear within the Article to which they pertain? The amendment only serves to relocate existing definitions within the Ordinance document, and it will neither create, amend, nor eliminate any definitions.

(Recommended by the Planning Board 5 Yes – 0 No)

Article 04 **Town Operating Budget**

To see if the Town will vote to raise and appropriate, subject to all changes made at this meeting, the sum of Nine Million Two Hundred Three Thousand Four Hundred Fourteen Dollars (\$9,203,414) to pay the expenses of General Government, Public Safety, Public Works (including Highways, Cemeteries, Buildings and Grounds, and Transfer Station), Human Services, Culture and Recreation, and Land Use Services.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 05 **Town Library Operating Budget**

To see if the Town will vote to raise and appropriate the sum of Six Hundred Twenty-Nine Thousand Six Hundred Sixteen Dollars (\$629,616) to pay the expense of operating the Public Library.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 06 Road Improvements

To see if the Town will vote to raise and appropriate the sum of One Million Three Hundred Sixty Thousand Dollars (\$1,360,000) for road improvements as part of the towns program of Road Improvements.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 07 By Petition: Moultonborough Function Hall (Lions C

To see if the Town will vote to raise and appropriate the sum of Eight Hundred and Sixty-Five Thousand Dollars (\$865,000) for the design and construction of an addition of approximately 1500 square feet attached to the northeast elevation of the Moultonborough Function Hall (former Lion's Club Building), including necessary utilities, for the purposes of providing commercial kitchen, secure storage, and office areas from which the Moultonboro Sandwich Senior Meals program will operate. (Majority vote required).

(Recommended by Selectmen – 0 Yes – 5 No)

(Recommended by Advisory Budget Committee – 0 Yes – 5 No)

Article 08 Community/Senior Center Fund

To see if the town will vote to raise and appropriate the sum of Seven Hundred Fifty Thousand Dollars (\$750,000) to be added to the Community/Senior Center Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.

(Recommended by Selectmen – 2 Yes – 3 No)

(Recommended by Advisory Budget Committee – 4 Yes – 1 No)

Article 09 Capital Improvements

To see if the Town will vote to raise and appropriate the sum of Three Hundred Thirty-One Thousand Dollars (\$331,000) for a program of capital improvements and expenditures and equipment as generally illustrated below and to meet said appropriation by a withdrawal of Three Hundred Thirty One Thousand Dollars (\$331,000) from the Municipal Building Fund for the Lees Mill Retaining Wall, Ice Rink Improvements, and Highway Garage repairs.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 10 States Landing Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of Two Hundred Thirty Thousand Dollars (\$230,000) to be added to the States Landing Improvements Capital Reserve Fund previously established in 2016.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 11 Capital Improvements: Public Works Equipment CRF

To see if the town will vote to raise and appropriate the sum of Two Hundred Sixteen Thousand Dollars (\$216,00) for a program of Capital Improvements and expenditures and equipment as generally illustrated below and authorize the withdrawal of Two Hundred Sixteen Thousand Dollars (\$216,00) from the Public Works Equipment Capital Reserve Fund created for that purpose.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 12 Fire Department Equipment

To see if the Town will vote to raise and appropriate the sum of One Hundred Ninety-Seven Thousand One Hundred Seventy Dollars (\$197,170) for the purchase of Fire Department Equipment, portable radios for 35 firefighters. Of this amount, One Hundred Eighty-Seven Thousand Three Hundred Eleven Dollars (\$187,311) may come from an Assistance to Firefighters Grant through Federal Emergency Management Agency (FEMA), said funds to be accepted and expended for this purpose. Further, to see if the Town will authorize the Board of Selectmen to withdraw Nine Thousand Eight Hundred Fifty-Nine dollars (\$9,859) from the Fire Equipment CR Fund (1989) to pay the balance.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 13 Fire Fighting Equipment Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of One Hundred Ten Thousand Dollars (\$110,000) to be placed into the Fire Fighting Equipment Capital Reserve Fund.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 14 By Petition: Krainewood Dr. culvert replacement

To see if the Town will vote to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) to help fund the replacement of a collapsing culvert on Krainewood Drive, which connects Salmon Meadow Cove and Ash Cove, as installed at the time of the original land development nearly 65 years ago. Replacement of this culvert is now imperative as this free flow of water between Salmon Meadow Cove and Ash Cove is becoming increasingly restricted and may, in the very near term, be blocked entirely. The health and safety concerns of stagnant water are very real, and minimizing algae growth, bacteria, and harmful pollutants, by reestablishing the original flow system via this culvert, will help protect and enhance water quality of Salmon Meadow Cove and Lake Winnipesaukee as a whole.

(Recommended by Selectmen – 0 Yes – 5 No)

(Recommended by Advisory Budget Committee – 0 Yes – 5 No)

Article 15 Milfoil Control Trust Fund

To see if the Town will vote to raise and appropriate the sum of Forty Thousand Dollars (\$40,000) to be added to the Milfoil Control Trust Fund previously established.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 16 Appraisal Capital Reserve Fund

To see if the town will vote to raise and appropriate the sum of Thirty-Three Thousand Seven Hundred Fifty Dollars (\$33,750) for town reappraisal and tax assessment purposes, and to authorize the withdrawal of Thirty-Three Thousand Seven Hundred Fifty Dollars (\$33,750) from the Appraisal Capital Reserve Fund created for that purpose.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 17 Library Capital Reserve

To see if the Town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000) to be placed in the Library Building Repairs and Maintenance Capital Reserve Fund.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 18 Moultonborough Police Benevolent Association

To see if the Town will vote to approve the cost items included in the collective bargaining agreement (CBA) reached between the Town and the Moultonborough Police Benevolent Association which calls for the following increases in salaries and benefits at the current staffing level:

Fiscal Year Estimated Increase
FY 2022-2023 \$24,601
FY 2023-2024 \$21,824
FY 2024-2025 \$18,733

And further to raise and appropriate the sum of Twenty-Four Thousand Six Hundred One Dollars (\$24,601) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 19 Special meeting for defeated/amended CBA

Shall the Town of Moultonborough, if Article 18 is defeated, authorize the governing body to call a special meeting, at its option, to address Article 18 cost items only?

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 20 Town-wide IT CRF

To see if the town will vote to raise and appropriate the sum of Twenty-Two Thousand (\$22,000) to be deposited into the Town-wide Information Technology Capital Reserve Fund previously established.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 21 Adopt RSA 31:19

To see if the Town will authorize the Board of Selectmen to accept, expend, and hold in trust gifts, legacies, and devises for any public purpose without further action by the town pursuant to RSA 31:19. This authority shall continue in effect until rescinded.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 22 Acceptance of trust funds

To see if the Town will vote to authorize acceptance of a bequest from the corpus of the Robert E. Knell and Cathleen G. Knell Joint Revocable Trust, with the Trustees of the Trust Funds to be responsible for the financial administration of that trust, and for which the Fire Chief will be the agent to expend both the principal and interest for any purpose consistent with the terms of the bequest and typical to a fire department; the bequest is specifically directed to the Town Fire Department.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 23 By Petition: Change Town Meeting to March

To see if the Town will vote to change the date of Town Meeting to the second Tuesday in March, starting in March 2023. By petition.

(Recommended by Selectmen – 2 Yes – 3 No)
(Recommended by Advisory Budget Committee – 3 Yes – 2 No)

Article 24 By Petition: Ossipee Concerned Citizens

To see if the Town will vote to raise and appropriate the sum of Twenty-Eight Thousand Dollars (\$28,000) to Ossipee Concerned Citizens for funding to help support the Meals on Wheels program for Moultonborough.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 25 By Petition: Lakes Region Visiting Nurse Associati

To see if the Town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000) to support the operations of Lakes Region Visiting Nurse Association, a local agency that provides Visiting Nurse, Therapy, Aide Services, Hospice Care, and Care for the Caregiver services to the residents of the Town of Moultonborough, NH regardless of their ability to pay. This past year Moultonborough residents received 8,696 home visits from Lakes Region Visiting Nurse Association. Town funds are used chiefly to support hospice care, nursing and therapy care, care to homebound residents who are at medical or social risk, and immunization services.

(Recommended by Selectmen – 5 Yes – 0 No)
(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 26 By Petition: Winnipesaukee Wellness Center

To see if the Town will vote to raise and appropriate the sum of Ten Thousand Dollars (\$10,000) to support The Winnipesaukee Wellness Center, a community service program providing a supervised exercise program for clients.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 27 By Petition: Tri-County Community Action Program

To see if the Town will vote to raise and appropriate the sum of Nine Thousand Four Hundred Twenty-Five Dollars (\$9,425) for the operation of Tri-County Community Action Program, Inc. service programs in Moultonborough: Transportation, Energy Assistance, Weatherization, Guardianship, Head Start, Homeless Intervention and Prevention, Disaster Relief, Tamworth Dental Center.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 28 By Petition: Granite VNA

To see if the Town will vote to raise and appropriate the sum of Five Thousand Dollars (\$5,000) to support the operations of Granite VNA (Formerly Central New Hampshire VNA & Hospice), a local agency that provides Visiting Nurse Services, Hospice Care, and Pediatric Care to residents of the Town of Moultonborough, NH. This past year residents of Moultonborough received 1,186 home visits from Granite VNA. Town funds are used chiefly to support hospice care, pediatric care to children at medical or social risk, wellness clinics, bereavement support groups and immunization services.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 29 By Petition: Sandwich Children's Center

To see if the Town will vote to raise and appropriate the sum of Four Thousand Five Hundred (\$4,500) to continue our tuition assistance for Moultonborough children attending Sandwich Children's Center.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)



Article 30 By Petition: Interlake's Community Caregivers, Inc

To see if the Town will vote to raise and appropriate the sum of Two Thousand Three Hundred Dollars (\$2,300) for Interlake's Community Caregivers, Inc., which provides support services to the residents of Moultonborough.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 31 By Petition: Inter-Lakes Day Care Center

To see if the Town will vote to raise and appropriate the sum of One Thousand Three Hundred Fifty Dollars (\$1,350) to maintain and continue the system of services of the Inter-Lakes Day Care Center.

(Recommended by Selectmen – 5 Yes – 0 No)

(Recommended by Advisory Budget Committee - 5 Yes – 0 No)

Article 32 Transact any other business

To transact any other business that may legally come before said Meeting.



Proposed Budget **Moultonborough**

For the period beginning January 1, 2022 and ending December 31, 2022

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: Monday, April 25, 2022

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct, and complete.

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Proposed Budget

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period ending 12/31/2022			
			period ending 12/31/2021	for period ending 12/31/2021				
(Recommended) (Not Recommended)								
General Government								
0000-0000	Collective Bargaining		\$0	\$0	\$0			
4130-4139	Executive	04	\$370,292	\$767,809	\$508,576			
4140-4149	Election, Registration, and Vital Statistics	04	\$9,146	\$24,300	\$28,956			
4150-4151	Financial Administration	04	\$763,541	\$1,195,494	\$735,066			
4152	Revaluation of Property	04	\$271,865	\$422,254	\$330,562			
4153	Legal Expense		\$0	\$0	\$0			
4155-4159	Personnel Administration		\$0	\$0	\$0			
4191-4193	Planning and Zoning	04	\$333,269	\$480,385	\$489,980			
4194	General Government Buildings	04	\$252,048	\$446,390	\$287,724			
4195	Cemeteries	04	\$17,304	\$50,704	\$35,454			
4196	Insurance	04	\$90,182	\$153,652	\$94,687			
4197	Advertising and Regional Association		\$0	\$0	\$0			
4199	Other General Government		\$0	\$0	\$0			
General Government Subtotal			\$2,107,647	\$3,540,988	\$2,511,005			
Public Safety								
4210-4214	Police	04	\$1,592,401	\$2,828,732	\$2,084,054			
4215-4219	Ambulance		\$0	\$0	\$0			
4220-4229	Fire	04	\$872,338	\$1,395,259	\$1,085,906			
4240-4249	Building Inspection		\$0	\$0	\$0			
4290-4298	Emergency Management		\$0	\$0	\$0			
4299	Other (Including Communications)		\$0	\$0	\$0			
Public Safety Subtotal			\$2,464,739	\$4,223,991	\$3,169,960			
Airport/Aviation Center								
4301-4309	Airport Operations		\$0	\$0	\$0			
Airport/Aviation Center Subtotal			\$0	\$0	\$0			
Highways and Streets								
4311	Administration		\$0	\$0	\$0			
4312	Highways and Streets	04	\$1,395,213	\$2,385,060	\$1,937,428			
4313	Bridges		\$0	\$0	\$0			
4316	Street Lighting	04	\$13,197	\$20,700	\$13,800			
4319	Other	04	\$97,191	\$486,965	\$347,128			
Highways and Streets Subtotal			\$1,505,601	\$2,892,725	\$2,298,356			
Sanitation								
4321	Administration		\$0	\$0	\$0			
4323	Solid Waste Collection		\$0	\$0	\$0			
4324	Solid Waste Disposal	04	\$682,176	\$1,197,051	\$846,912			



New Hampshire
Department of
Revenue Administration

2022
MS-636

Proposed Budget

4325	Solid Waste Cleanup	\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0	\$0	\$0
4329	Other Sanitation	\$0	\$0	\$0	\$0
	Sanitation Subtotal	\$682,176	\$1,197,051	\$846,912	\$0

Water Distribution and Treatment

4331	Administration	\$0	\$0	\$0	\$0
4332	Water Services	\$0	\$0	\$0	\$0
4335	Water Treatment	\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0	\$0	\$0
	Water Distribution and Treatment Subtotal	\$0	\$0	\$0	\$0

Electric

4351-4352	Administration and Generation	\$0	\$0	\$0	\$0
4353	Purchase Costs	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0	\$0	\$0
4359	Other Electric Costs	\$0	\$0	\$0	\$0
	Electric Subtotal	\$0	\$0	\$0	\$0

Health

4411	Administration	\$0	\$0	\$0	\$0
4414	Pest Control	\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0	\$0	\$0
	Health Subtotal	\$0	\$0	\$0	\$0

Welfare

4441-4442	Administration and Direct Assistance	04	\$4,515	\$37,000	\$10,006	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$151,850	\$150,951	\$0	\$0
	Welfare Subtotal		\$156,365	\$187,951	\$10,006	\$0

Culture and Recreation

4520-4529	Parks and Recreation	04	\$289,509	\$623,158	\$367,175	\$0
4550-4559	Library	05	\$585,956	\$905,834	\$629,616	\$0
4583	Patriotic Purposes		\$0	\$0	\$0	\$0
4589	Other Culture and Recreation		\$0	\$0	\$0	\$0
	Culture and Recreation Subtotal		\$875,465	\$1,528,992	\$996,791	\$0

Conservation and Development

4611-4612	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$60,000	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

2022
MS-636

Proposed Budget

Conservation and Development Subtotal	\$0	\$60,000	\$0	\$0
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Debt Service

4711	Long Term Bonds and Notes - Principal	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0	\$0	\$0
	Debt Service Subtotal	\$0	\$0	\$0	\$0

Capital Outlay

4901	Land	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$60,500	\$113,919	\$0	\$0
4903	Buildings	\$42,813	\$145,500	\$0	\$0
4909	Improvements Other than Buildings	\$496,556	\$1,439,750	\$0	\$0
	Capital Outlay Subtotal	\$599,869	\$1,699,169	\$0	\$0

Operating Transfers Out

4912	To Special Revenue Fund	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0	\$0	\$0
	Operating Transfers Out Subtotal	\$0	\$0	\$0	\$0

Total Operating Budget Appropriations	\$9,833,030	\$0
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Proposed Budget

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2022	
			(Recommended)	(Not Recommended)
4152	Revaluation of Property	16	\$33,750	\$0
<i>Purpose: Appraisal Capital Reserve Fund</i>				
4299	Other (Including Communications)	12	\$197,170	\$0
<i>Purpose: Fire Department Equipment</i>				
4445-4449	Vendor Payments and Other	24	\$28,000	\$0
<i>Purpose: By Petition: Ossipee Concerned Citizens</i>				
4445-4449	Vendor Payments and Other	25	\$25,000	\$0
<i>Purpose: By Petition: Lakes Region Visiting Nurse Association</i>				
4445-4449	Vendor Payments and Other	26	\$10,000	\$0
<i>Purpose: By Petition: Winnipesaukee Wellness Center</i>				
4445-4449	Vendor Payments and Other	27	\$9,425	\$0
<i>Purpose: By Petition: Tri-County Community Action Program</i>				
4445-4449	Vendor Payments and Other	28	\$5,000	\$0
<i>Purpose: By Petition: Granite VNA</i>				
4445-4449	Vendor Payments and Other	29	\$4,500	\$0
<i>Purpose: By Petition: Sandwich Children's Center</i>				
4445-4449	Vendor Payments and Other	30	\$2,300	\$0
<i>Purpose: By Petition: Interlake's Community Caregivers, Inc</i>				
4445-4449	Vendor Payments and Other	31	\$1,350	\$0
<i>Purpose: By Petition: Inter-Lakes Day Care Center</i>				
4902	Machinery, Vehicles, and Equipment	11	\$216,000	\$0
<i>Purpose: Capital Improvements: Public Works Equipment CRF</i>				
4903	Buildings	07	\$0	\$865,000
<i>Purpose: By Petition: Moultonborough Function Hall (Lions C</i>				
4903	Buildings	09	\$331,000	\$0
<i>Purpose: Capital Improvements</i>				
4909	Improvements Other than Buildings	14	\$0	\$100,000
<i>Purpose: By Petition: Krainewood Dr. culvert replacement</i>				
4915	To Capital Reserve Fund	08	\$0	\$750,000
<i>Purpose: Community/Senior Center Fund</i>				
4915	To Capital Reserve Fund	10	\$230,000	\$0
<i>Purpose: States Landing Capital Reserve Fund</i>				
4915	To Capital Reserve Fund	13	\$110,000	\$0
<i>Purpose: Fire Fighting Equipment Capital Reserve Fund</i>				
4915	To Capital Reserve Fund	15	\$40,000	\$0
<i>Purpose: Milfoil Control Trust Fund</i>				
4915	To Capital Reserve Fund	17	\$25,000	\$0
<i>Purpose: Library Capital Reserve</i>				
4915	To Capital Reserve Fund	20	\$22,000	\$0
<i>Purpose: Town-wide IT CRF</i>				
Total Proposed Special Articles			\$1,290,495	\$1,715,000



Proposed Budget

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2022	
			(Recommended)	(Not Recommended)
4210-4214	Police	18	\$24,601	\$0
		<i>Purpose: Moultonborough Police Benevolent Association</i>		
4312	Highways and Streets	06	\$1,360,000	\$0
		<i>Purpose: Road Improvements</i>		
Total Proposed Individual Articles			\$1,384,601	\$0



Proposed Budget

Account	Source	Article	Actual Revenues for period ending 12/31/2021	Estimated Revenues for period ending 12/31/2021	Estimated Revenues for period ending 12/31/2022
Taxes					
3120	Land Use Change Tax - General Fund		\$0	\$7,500	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	04	\$32,036	\$15,000	\$13,853
3186	Payment in Lieu of Taxes	04	\$39,628	\$32,500	\$37,141
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$36,000	\$0
3190	Interest and Penalties on Delinquent Taxes	04	\$21,595	\$82,500	\$53,193
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$93,259	\$173,500	\$104,187
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	04	\$1,824,300	\$2,250,000	\$1,754,049
3230	Building Permits	04	\$131,157	\$120,000	\$111,191
3290	Other Licenses, Permits, and Fees	04	\$41,136	\$60,000	\$55,308
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$1,996,593	\$2,430,000	\$1,920,548
State Sources					
3351	Municipal Aid/Shared Revenues		\$0	\$52,000	\$0
3352	Meals and Rooms Tax Distribution	04	\$304,314	\$208,000	\$208,939
3353	Highway Block Grant	04	\$144,184	\$217,500	\$147,576
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$0	\$0
3379	From Other Governments		\$0	\$0	\$0
State Sources Subtotal			\$448,498	\$477,500	\$356,515
Charges for Services					
3401-3406	Income from Departments	04	\$258,457	\$270,000	\$223,499
3409	Other Charges	04	\$0	\$0	\$241,422
Charges for Services Subtotal			\$258,457	\$270,000	\$464,921
Miscellaneous Revenues					
3501	Sale of Municipal Property		\$0	\$22,500	\$0
3502	Interest on Investments	04	\$28,382	\$112,500	\$83,426
3503-3509	Other	12	\$189,447	\$303,500	\$187,311
Miscellaneous Revenues Subtotal			\$217,829	\$438,500	\$270,737



Proposed Budget

Interfund Operating Transfers In

3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds	12, 16, 11, 09	\$875,922	\$1,210,250	\$590,609
3916	From Trust and Fiduciary Funds		\$101,766	\$360,500	\$0
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$977,688	\$1,570,750	\$590,609

Other Financing Sources

3934	Proceeds from Long Term Bonds and Notes		\$0	\$0	\$0
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$0	\$0

Total Estimated Revenues and Credits	\$3,992,324	\$5,360,250	\$3,707,517
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Proposed Budget

Item	Period ending
	12/31/2022
Operating Budget Appropriations	\$9,833,030
Special Warrant Articles	\$1,290,495
Individual Warrant Articles	\$1,384,601
Total Appropriations	\$12,508,126
Less Amount of Estimated Revenues & Credits	\$3,707,517
Estimated Amount of Taxes to be Raised	\$8,800,609

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**Summary Inventory of Valuation
MS-1 for 2021**

Land Values	\$ 2,181,139,381.00
Building Values	\$ 1,731,919,706.00
Public Utilities	\$ 31,938,489.00
Total Valuation Before Exemptions	\$ 3,944,997,576.00
Elderly Exemptions	\$ 1,050,000.00
Blind Exemptions	\$ 75,000.00
Disabled Exemptions	\$ 50,000.00
Solar Energy Systems Exemptions	\$ 261,600.00
Total Exemptions Allowed	\$ 1,436,600.00
	\$ 1,436,600.00
Net Valuation on Which the Tax Rate for Municipal, County and Local Education is computed	\$ 3,943,560,976.00
Less Value Public Utilities	\$ 31,938,489.00
Net Valuation without Utilities on which Tax Rate for State Education Tax is Computed	\$ 3,911,622,487.00

Summary of Property Tax Rates

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Municipal	\$ 2.33	\$ 2.11	\$ 2.18	\$ 2.44	\$ 2.46	\$ 2.77	\$ 2.85	\$ 2.85	\$ 2.77	\$ 2.73
County	\$ 1.01	\$ 1.15	\$ 1.10	\$ 1.23	\$ 1.35	\$ 1.43	\$ 1.42	\$ 1.22	\$ 1.13	\$ 1.11
School - State	\$ 1.67	\$ 1.78	\$ 1.96	\$ 2.10	\$ 2.29	\$ 2.28	\$ 2.54	\$ 2.53	\$ 2.66	\$ 2.52
School - Local	\$ 1.97	\$ 2.09	\$ 1.91	\$ 1.95	\$ 2.12	\$ 2.26	\$ 2.20	\$ 2.26	\$ 2.13	\$ 2.20
Tax Rate:	\$ 6.98	\$ 7.13	\$ 7.15	\$ 7.72	\$ 8.22	\$ 8.74	\$ 9.01	\$ 8.86	\$ 8.69	\$ 8.56

Town Owned Property

Map/Lot/Unit	Location		Land Value	Improv.	Total Value
* 000006 / 009 / 000	EVANS ROAD		\$4,900	\$0	\$4,900
* 000016 / 003 / 000	253	HOLLAND STREET	\$205,300	\$213,600	\$418,900
* 000016 / 006 / 000		HOLLAND STREET	\$60,600	\$0	\$60,600
* 000024 / 005 / 000		HOLLAND STREET	\$62,700	\$0	\$62,700
* 000027 / 006 / 000		SHERIDAN ROAD	\$47,400	\$0	\$47,400
* 000041 / 010 / 000		SHERIDAN ROAD	\$60,500	\$0	\$60,500
* 000044 / 016 / 000	139	OLD ROUTE 109	\$154,200	\$305,400	\$459,600
* 000052 / 001 / 000	6	HOLLAND STREET	\$479,700	\$7,144,600	\$7,624,300
* 000052 / 014 / 000	970	WHITTIER HIGHWAY	\$61,300	\$0	\$61,300
* 000052 / 023 / 000	951	WHITTIER HIGHWAY	\$86,500	\$136,000	\$222,500
* 000074 / 010 / 000		LEES MILL ROAD	\$29,300	\$0	\$29,300
* 000076 / 004 / 000		WHITTIER HIGHWAY	\$883,900	\$0	\$883,900
* 000091 / 004 / 000		LEES MILL ROAD	\$700,200	\$87,900	\$788,100
* 000093 / 011 / 000		MELLY LANE	\$64,900	\$0	\$64,900
* 000094 / 020 / 000		GOV. WENTWORTH HWY	\$52,500	\$0	\$52,500
* 000098 / 078 / 000	2	STATES LANDING ROAD	\$4,200	\$0	\$4,200
* 000099 / 044 / 000		MAYFLOWER LANE	\$37,800	\$0	\$37,800
* 000099 / 073 / 000		EDEN LANE	\$62,400	\$0	\$62,400
* 000099 / 095 / 000		PARADISE DRIVE	\$104,500	\$0	\$104,500
* 000107 / 061 / 000		EVERGREEN DRIVE	\$9,900	\$0	\$9,900
* 000115 / 030 / 000		WHITTIER HIGHWAY	\$51,300	\$0	\$51,300
* 000120 / 095 / 000	215	STATES LANDING ROAD	\$1,190,800	\$900	\$1,191,700
* 000134 / 031 / 000	68	HIGHWAY GARAGE ROAD	\$115,800	\$358,900	\$474,700
* 000135 / 002 / 000		PLAYGROUND DRIVE	\$73,600	\$0	\$73,600
* 000135 / 005 / 000	20	PLAYGROUND DRIVE	\$85,500	\$198,800	\$284,300
* 000135 / 006 / 000		MOULTONBORO NECK RD	\$15,700	\$0	\$15,700
* 000148 / 030 / 000		1/2 ACRE ISLAND	\$66,200	\$0	\$66,200
* 000162 / 087 / 001		DEEP WOOD LODGE ROAD	\$65,200	\$0	\$65,200
* 000180 / 052 / 000		COTTAGE ROAD	\$61,300	\$0	\$61,300
* 000191 / 007 / 000		SHAKER JERRY ROAD	\$60,700	\$0	\$60,700
* 000201 / 001 / 000		MOULTONBORO NECK RD	\$57,800	\$0	\$57,800
* 000205 / 015 / 000		LOON ISLAND	\$20,200	\$0	\$20,200
* 000222 / 001 / 000		GOOSE ISLAND	\$12,800	\$0	\$12,800
* 000224 / 008 / 000		MOULTONBORO NECK RD	\$62,300	\$0	\$62,300
* 000224 / 009 / 000	948	MOULTONBORO NECK RD	\$67,900	\$294,300	\$362,200
* 000224 / 010 / 000		MOULTONBORO NECK RD	\$50,500	\$30,000	\$80,500
* 000249 / 015 / 000		TANGLEWOOD SHORES RD	\$55,500	\$0	\$55,500
* 000255 / 006 / 000	62	LONG ISLAND ROAD	\$847,300	\$0	\$847,300
* 000255 / 007 / 000		LONG ISLAND ROAD	\$1,515,400	\$1,200	\$1,516,600
* 000255 / 010 / 000		LONG ISLAND ROAD	\$53,600	\$0	\$53,600
000016 / 009 / 000		HOLLAND STREET	\$3,900	\$0	\$3,900
000060 / 008 / 000		HUCKLEBERRY ISLAND	\$43,900	\$0	\$43,900

Town Owned Property

Map/Lot/Unit	Location	Land Value	Improv.	Total Value
000068 / 003 / 000	LEE ROAD	\$69,200	\$0	\$69,200
000072 / 083 / 000	PARADISE DRIVE	\$59,800	\$0	\$59,800
000076 / 005 / 000	WHITTIER HIGHWAY	\$48,900	\$0	\$48,900
000076 / 006 / 000	WHITTIER HIGHWAY	\$39,400	\$0	\$39,400
000085 / 023 / 000	BEAN ROAD	\$273,800	\$0	\$273,800
000088 / 005 / 000	WHITTIER HIGHWAY	\$2,400	\$0	\$2,400
000098 / 049 / 000	35 ST MORITZ STREET	\$101,700	\$7,500	\$109,200
000099 / 119 / 000	PARADISE DRIVE	\$57,500	\$0	\$57,500
000099 / 120 / 000	PARADISE DRIVE	\$36,200	\$0	\$36,200
000107 / 018 / 000	DEERCROSSING	\$32,400	\$0	\$32,400
000129 / 040 / 000	MOSER STREET	\$61,700	\$0	\$61,700
000129 / 074 / 000	CASTLE SHORE ROAD	\$10,200	\$0	\$10,200
000130 / 089 / 000	GANSY ISLAND	\$73,100	\$0	\$73,100
000140 / 011 / 007	COLONIAL DRIVE	\$61,900	\$0	\$61,900
000140 / 011 / 009	COLONIAL DRIVE	\$60,200	\$0	\$60,200
000140 / 011 / 011	COLONIAL DRIVE	\$61,700	\$0	\$61,700
000140 / 011 / 013	COLONIAL DRIVE	\$57,300	\$0	\$57,300
000142 / 052 / 000	ISLAND OFF MERRIVALE	\$12,600	\$0	\$12,600
000142 / 053 / 000	ISLAND OFF MERRIVALE	\$12,100	\$0	\$12,100
000146 / 024 / 000	HANSON MILL ROAD	\$4,100	\$0	\$4,100
000175 / 012 / 003	COOK LANE	\$62,300	\$0	\$62,300
000175 / 012 / 004	COOK LANE	\$65,500	\$0	\$65,500
000175 / 012 / 006	COOK LANE	\$71,100	\$0	\$71,100
000177 / 014 / 000	SHAKER JERRY ROAD	\$6,100	\$0	\$6,100
000179 / 019 / 000	WYMAN TRAIL	\$5,100	\$0	\$5,100
000188 / 018 / 000	WYMAN TRAIL	\$47,900	\$0	\$47,900
000201 / 004 / 000	KONA FARM ROAD	\$5,000	\$0	\$5,000
000216 / 030 / 000	WALLACE POINT ROAD	\$4,200	\$0	\$4,200
000231 / 001 / 000	ISLAND OFF GENVA PNT	\$12,100	\$0	\$12,100
000235 / 012 / 000	ECHO LANDING ROAD	\$13,400	\$0	\$13,400
000254 / 049 / 000	ISLAND OFF FOLEY ISL	\$12,400	\$0	\$12,400
			Total	\$17,970,300
* Land Use = Conservation, Highway or Facilities				

**Statement of Appropriations
and Taxes Assessed - 2021
MS-232-R**

Executive - Town Officers	\$	767,810.00
Elections	\$	24,300.00
Financial Administration	\$	608,228.00
Tax Collector	\$	271,689.00
Town Clerk	\$	315,577.00
Revaluation of Property - Town Assessing	\$	422,254.00
Planning & Zoning - Land Use	\$	480,385.00
General Government Buildings	\$	446,390.00
Cemeteries	\$	50,704.00
Insurance	\$	153,652.00
Police Department	\$	2,828,732.00
Fire Department	\$	1,395,259.00
Highways & Street - Dept of Public Works	\$	2,385,060.00
Street Lighting	\$	20,700.00
Other - Emergency Lanes Winter Maintenance	\$	486,965.00
Solid Waste Disposal -Dept of Public Works - Transfer Station	\$	1,197,051.00
Welfare - Human Services	\$	37,000.00
Health Agencies	\$	150,950.00
Parks & Recreation - Recreation	\$	623,158.00
Library	\$	905,834.00
Lake Kanasatka Watershed Association	\$	60,000.00
Capital Outlay - Fire Dept. 3/4 Ton Truck	\$	60,500.00
Capital Outlay - Police Dept. - Cruiser	\$	53,419.00
Capital Outlay - Public Works - Building Improvements	\$	70,500.00
Capital Outlay - Public Works - Former Taylor Building Site		
Investigation	\$	75,000.00
Capital Outlay - Public Works - Lees Mill Retaining Wall Replacement	\$	290,000.00
Capital Outlay - Public Works - Road Improvement Program	\$	1,100,000.00
Capital Outlay - Administration - IT Hardware & Software	\$	16,000.00
Capital Outlay - Assessing - Cyclical Property Inspections	\$	33,750.00
Capital Reserve IT Hardware & Software	\$	6,000.00
Capital Reserve Roads Improvements Fund	\$	950,000.00
Capital Reserve Library Building Maintenance & Repairs	\$	10,000.00
Maintenance Trust Milfoil Fund	\$	40,000.00

TOTAL APPROPRIATIONS **\$16,336,867.00**

MS-434-R

Land Use Change Taxes	\$ 7,500.00
Yield Taxes	\$ 15,000.00
Payment in Lieu of Taxes	\$ 36,414.00
Boat Taxes	\$ 36,000.00
Interest & Penalties on Taxes	\$ 82,500.00
Motor Vehicle Permit Fees	\$ 2,250,000.00
Building Permits / Health Fees	\$ 120,000.00
Other Licenses, Permits and Fees	\$ 60,000.00
Interest on Investments	\$ 112,500.00
Sale of Town Property	\$ 22,500.00
Municipal Aid/Shared Revenues	\$ -
Meals & Room Tax Distrib.	\$ 304,314.00
Highway Block Grant	\$ 144,221.00
Police Department Income	\$ 7,500.00
WMF Income	\$ 262,500.00
Sale of Cemetery Lots	\$ 2,500.00
Cemetery Grave Openings	\$ 6,000.00
Development Services Income	\$ 15,000.00
Milfoil Grant Revenue	\$ 60,000.00
Miscellaneous Income	\$ -
Cable Franchise	\$ 30,000.00
Recreation Sponsors & Income	\$ -
Fire Department Income	\$ 3,750.00
Landfill & Beach Permit Income	\$ 100,500.00
Employee Insurance Payment	\$ 20,000.00
Primex Premium Holiday	\$ 50,000.00
Function Hall Revenue	\$ 5,250.00
Lee's Mills - Dock Leases	\$ 4,500.00
Dept of Public Works	\$ 3,000.00
Town Office Revenue	\$ 3,000.00
From Capital Reserve	\$ 1,494,250.00
From Maintenance Funds	\$ 76,500.00
Fund to Reduce Taxes	\$ -
 TOTAL REVENUES & CREDITS	 \$ 5,335,199.00

PROPERTY TAX COMMITMENT

Appropriations	\$ 16,336,867.00
Revenues	\$ (5,335,199.00)
Fund Balance Voted Surplus	\$ (1,049,419.00)
Fund Balance to Reduce Taxes	\$ (1,000,000.00)
Overlay	\$ 55,759.00
War Service Credits	<u>\$ 167,450.00</u>
Net Town Appropriations	\$ 9,175,458.00
Net Local School	\$ 14,299,211.00
Locally Retained State Education Tax	<u>\$ (6,520,888.00)</u>
Net Local School	\$ 7,778,323.00
Net Required State Education Tax Effort	\$ 6,520,888.00
Due to County	\$ 3,998,050.00
Total Municipal Tax Effort	\$ 27,472,719.00
Less: War Service Credits	\$ (167,450.00)
Total Property Tax Commitment	\$ 27,305,269.00

Town Office Report - Revenues - 2021

Account Name	Budget	Receipts	Payments	Collected
Boat Registration Fees	\$36,000.00	\$28,174.34	\$0.00	\$28,174.34
Code Enforcement - Building Permits	\$120,000.00	\$131,331.96	(\$175.00)	\$131,156.96
NH Highway Block Grant	\$217,500.00	\$144,184.28	\$0.00	\$144,184.28
NH Shared Revenue (Municipal Aid)	\$52,000.00	\$0.00	\$0.00	\$0.00
NH Meals & Rooms Tax Distribution	\$208,000.00	\$304,314.28	\$0.00	\$304,314.28
NH First Responder Stipend	\$0.00	\$0.00	\$0.00	\$0.00
State Rev - State GOFERR	\$0.00	\$219,010.74	\$0.00	\$219,010.74
State Rev - Cares Act Elections	\$0.00	\$0.00	\$0.00	\$0.00
Payments In Lieu of Taxes	\$32,500.00	\$39,627.88	\$0.00	\$39,627.88
Sale of Town Property	\$22,500.00	\$0.00	\$0.00	\$0.00
Misc. Revenue	\$0.00	\$124,167.45	(\$2,459.97)	\$121,707.48
Redemption of Tax Deeded Property	\$0.00	\$15,859.37	\$0.00	\$15,859.37
Sale of Cemetery Lots	\$2,500.00	\$4,160.00	(\$3,150.00)	\$1,010.00
Cemetery Grave Opening	\$6,000.00	\$3,950.00	\$0.00	\$3,950.00
Town Offices Revenue	\$3,000.00	\$902.70	\$0.00	\$902.70
DPW-Highway Revenue	\$3,000.00	\$2,575.00	\$0.00	\$2,575.00
WMF Disposal Fees	\$225,000.00	\$247,690.70	(\$20,240.00)	\$227,450.70
WMF Recycling Income	\$37,500.00	\$23,860.84	\$0.00	\$23,860.84
Police Income	\$7,500.00	\$7,145.00	\$0.00	\$7,145.00
Interest on Investments-Checking Acct	\$500.00	\$45.20	\$0.00	\$45.20
Interest on Investments-Savings Acct	\$112,000.00	\$28,336.98	\$0.00	\$28,336.98
Development Services - Revenue	\$15,000.00	\$13,393.85	\$0.00	\$13,393.85
Milfoil Grant	\$60,000.00	\$26,651.00	\$0.00	\$26,651.00
WMF/Beach/Temp. Permits Income	\$100,500.00	\$85,793.00	\$0.00	\$85,793.00
Cable Franchise	\$30,000.00	\$0.00	\$0.00	\$0.00
Forest Fire Reimbursement	\$3,750.00	\$2,513.02	\$0.00	\$2,513.02
Health Insurance Reimb-HealthTrust	\$20,000.00	\$74,117.53	\$0.00	\$74,117.53
Health Insurance Reimb - Interlocal Trust	\$0.00	\$0.00	\$0.00	\$0.00
Human Services Reimbursement	\$0.00	\$1,834.00	\$0.00	\$1,834.00
Lees Mill Dock Leases	\$4,500.00	\$7,210.00	(\$10.00)	\$7,200.00
Lions Club Function Revenue	\$5,250.00	\$2,650.00	(\$1,575.00)	\$1,075.00
Recreation - Transfer to Rec.Rev Fund	\$0.00	\$31,619.53	(\$30,578.78)	\$1,040.75
Primex Premium Holiday	\$50,000.00	\$0.00	\$0.00	\$0.00
Tsfr from Trust & Cap Rsrv Funds	\$1,570,750.00	\$977,688.00	\$0.00	\$977,688.00
	\$2,945,250.00	\$2,548,806.65	(\$58,188.75)	\$2,490,617.90

Respectfully submitted,
 Heidi Davis
 Finance Director

Summary of Payments - 2021 (Jan - Dec 2021)
18 Month Budget - Payments are 12 Months

General Government

Executive Administration	\$370,291.75
Municipal Administration (Insurance Property/Liability)	\$90,181.81
Financial Administration	\$400,996.82
Tax Collector	\$161,626.90
Town Clerk	\$200,751.93
Elections	\$9,145.66
Assessing	\$271,864.87
Planning & Zoning	\$333,268.77
 Buildings & Grounds	 \$252,278.00
Cemeteries	\$17,304.37

Highways and Streets

DPW - Highway Department	\$1,395,377.88
DPW - Emergency Lanes	\$97,191.42
DPW - Street Lighting	\$12,966.73

Public Safety

Fire Department	\$872,526.71
Police Department	\$1,592,400.63

Sanitation

Solid Waste/Recycling Facility	\$682,176.10
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Welfare

General Assistance/Welfare	\$4,514.88
Central NH VNA & Hospice	\$0.00
Child & Family Services	\$0.00
Historical Society	\$2,600.00
Interlakes Community Caregivers	\$2,300.00
Interlakes Daycare	\$1,350.00
Lake Kanasatka Watershed Association	\$60,000.00
Lakes Region Food Pantry	\$7,500.00
Lakes Region Visiting Nurse Association	\$25,000.00

Loon Center	\$1,000.00
Meals on Wheels	\$28,000.00
Red Hill Outing Club	\$0.00
Sandwich Children's Center	\$5,000.00
Starting Point	\$0.00
Tri-County Cap	\$9,100.00
Winnipesaukee Wellness Center	\$10,000.00

Culture and Recreation

Parks & Recreation Department - Tax Levy	\$289,509.43
Library	\$585,955.76

Capital Outlay

Admin. - IT Hardware/Software	\$15,559.05
Assessing - Cyclical Upgrade	\$3,051.00
Bldg & Grnds - Building Improvements	\$42,813.36
DPW - Highway - Truck - Pickup w/ Plow & Sander - Previous Yr.	\$56,047.69
DPW - Highway - Truck - Dump w/ Plow & Sander - Previous Yr.	\$139,000.00
DPW - Highway - Road Improvements	\$458,075.37
DPW - Highway - Former Taylor Property Site Investigation	\$6,570.00
DPW - Highway - Lees Mill Retaining Wall Replacement	\$23,181.99
Fire Dept. - 3/4 Ton Utility Truck	\$60,500.00
Police Dept. - Communications Equipment - Previous Yr.	\$59,909.00
Police Dept. - Cruiser	\$0.00 **

Expenditures from Other Resources

GOFERR Grant Expenditures	\$0.00
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Expenditures from Trust and Agency Funds

St. Landing Park & Beach Improvements	\$68,965.75
Fuel Assistance Trust	\$328.26
Historical Buildings	\$0.00
Dry Hydrant	\$10,914.46
Milfoil	\$91,408.24

Operating Transfers Out

Capital Reserve Accounts	\$966,000.00	**
Maintenance Trust Funds	\$40,000.00	**

Education

Local Schools	\$3,572,071.00
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PAYMENTS TO OTHER GOVERNMENT DIVISIONS

Carroll County Tax	\$3,998,050.00
State-Wide Property Tax for Education	\$3,615,193.00

TOTAL PAYMENTS	\$21,019,818.59
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****Use of Fund Balance**

** MT Milfoil	\$40,000.00
** CR Road Improvements Fund	\$950,000.00
** CR IT Hardware & Software	\$6,000.00
** Capital Outlay - Police Cruiser	\$53,419.00

**Use of Fund Balance	\$1,049,419.00
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TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Financial Statements

December 31, 2020

and

Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Moultonborough, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire (the "Town"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moultonborough, New Hampshire, as of December 31, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Town's proportionate share of the net OPEB liability, schedule of Town OPEB contributions, schedule of changes in the Town's total OPEB liability and related ratios, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town pension contributions, on pages i-viii and 33-40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moultonborough, New Hampshire's basic financial statements. The combining nonmajor governmental and fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor governmental and fiduciary fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental and fiduciary fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vashon Clubay & Company PC

Manchester, New Hampshire
September 1, 2021

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Our discussion and analysis of the financial performance of the Town of Moultonborough, NH is prepared to provide an overview of the Town's financial activities for the year ended December 31, 2020. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with the Board of Selectmen. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. We report this data in a manner designed to present fairly the Town's financial position and the results of operations of the various Town funds. All disclosures necessary to enable the reader to gain an accurate understanding of the Town's financial activities have been included.

The Board of Selectmen are responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). The Board of Selectmen also strive to put these assets to good and effective use. We designed the Town's internal control structure to provide reasonable assurances that we attain these objectives.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Moultonborough exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$21,910,876 (net position). Of this amount, \$4,759,936 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased by \$771,592, a decrease of \$34,409 compared to the prior year.
- As of the close of the current fiscal year, the Town of Moultonborough's governmental funds reported combined ending fund balances of \$11,458,578, an increase of \$898,431 in comparison with the prior year. Of this total amount, \$5,307,051 is available for spending at the Town's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$5,307,051 or 55% of total general fund expenditures in fiscal year 2020.
- The Town has long-term obligations payable at year end consisting of a capital lease payable totaling \$50,160 and compensated absences of \$210,371.
- The Town has an other post-employment benefits liability at year end of \$786,878.
- At year end, the Town had a net pension liability of \$6,770,827.

Overview of the Financial Statements

The financial statements presented herein include all the activities of the Town of Moultonborough using the integrated approach prescribed by GASB Statement 34.

It is our intention that this discussion and analysis serve as an introduction to the Town's financial statements. The basic financial statements are comprised of the following three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Government-wide financial statements. The *government-wide financial statements* provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The *statement of net position* presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. We take all of the current year's revenues and expenses into account regardless of when cash is received or paid.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. One can divide all the funds of the Town into two categories: governmental funds and fiduciary funds.

Governmental funds. We use *governmental funds* to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the *governmental funds* and *governmental activities*.

The Town maintains numerous individual governmental funds. We present information separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, which is considered to be the Town's only major fund. We combine data from all other governmental funds into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining supplemental schedules accompanying this report as Supplementary Information.

The Town adopts an annual appropriation budget for its General Fund. A budgetary comparison schedule is provided for the General Fund as Required Supplementary Information to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties other than the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town of Moultonborough. The Town's fiduciary funds consist of private-purpose trust funds and custodial funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Required supplementary information. The basic financial statements and accompanying notes are followed by a section of *required supplementary information*. This section includes a budgetary comparison schedule for the general fund, the Town's only major governmental fund with an adopted budget and includes reconciliation between the statutory fund balance for budgetary purposes and the fund balance as presented in the governmental fund financial statements. In addition, there's a schedule of changes in the Town's proportionate share of the net OPEB liability, schedule of Town OPEB contributions, schedule of changes in the Town's total OPEB liability and related ratios, schedule of changes in the Town's proportionate share of the net pension liability, and a schedule of Town pension contributions.

Other supplementary information. The combining statements referred to previously in connection with non-major governmental funds and fiduciary funds are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Town of Moultonborough, NH
 Net Position

	2020	2019
Capital assets, net	\$ 16,745,215	\$ 16,483,023
Other assets	<u>11,978,094</u>	<u>11,214,084</u>
Total Assets	<u>28,723,309</u>	<u>27,697,107</u>
Deferred outflows of resources related to OPEB and pensions	1,540,766	509,180
Total Deferred Outflows of Resources	<u>1,540,766</u>	<u>509,180</u>
Long-term liabilities	7,818,236	6,209,384
Other liabilities	<u>318,139</u>	<u>458,486</u>
Total Liabilities	<u>8,136,375</u>	<u>6,667,870</u>
Property taxes collected in advance	17,507	27,904
Deferred inflows of resources related to OPEB and pensions	<u>199,317</u>	<u>371,229</u>
Total Deferred Inflows of Resources	<u>216,824</u>	<u>399,133</u>
Net position:		
Net investment in capital assets	16,695,055	16,421,991
Restricted	<u>455,885</u>	<u>410,445</u>
Unrestricted	<u>4,759,936</u>	<u>4,306,848</u>
Total Net Position	<u>\$ 21,910,876</u>	<u>\$ 21,139,284</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of 2020 fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$21,910,876. There was a \$771,592 increase in net position during 2020. This increase includes an increase in net investment in capital assets of \$273,064, an increase in restricted net position of \$45,440, and an increase in unrestricted net position of \$453,088.

The largest portion of the Town's net position \$16,695,055 (76%) reflects its investment in capital assets (e.g., land, buildings, vehicles and equipment, infrastructure); less any related debt used to acquire those

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

assets that is still outstanding. The Town's capital lease payable at year-end of (\$50,160) is our only capital assets related debt. The Town uses its capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$455,885 (2%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$4,759,936 (22%) may be used to meet the government's ongoing obligations to citizens and creditors.

Town of Moultonborough, NH
 Changes in Net position

	2020	2019
Revenues		
Program revenues:		
Charges for services	\$ 211,153	\$ 221,133
Operating grants and contributions	257,219	281,111
General revenues:		
Property and other taxes	7,415,955	7,181,060
Licenses and permits	1,992,175	1,965,185
Grants and contributions	287,577	260,899
Interest and investment earnings	320,297	602,491
Miscellaneous	159,442	175,566
Total revenues	<u>10,643,818</u>	<u>10,687,445</u>
Expenses		
General government	2,428,579	2,289,962
Public safety	3,036,752	2,873,127
Highways and streets	2,360,714	2,727,627
Sanitation	758,854	630,022
Health and welfare	127,142	104,834
Culture and recreation	1,152,534	1,139,466
Conservation	5,997	132,551
Interest and fiscal charges	3,534	2,846
Total expenses	<u>9,874,106</u>	<u>9,900,435</u>
Increase in net position before contributions to permanent fund principal	769,712	787,010
Contributions to permanent fund principal	1,880	18,991
Increase in net position	771,592	806,001
Net position, beginning of year	21,139,284	20,333,283
Net position, end of year	<u>\$ 21,910,876</u>	<u>\$ 21,139,284</u>

Governmental activities. The Town has no business-type activities therefore governmental activities were 100% responsible for the Town's total growth in net position of \$771,592. A key element of this growth is the increase in Cash and Cash Equivalents of \$1,364,987 largely due to a reduction in the

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

amount voted from surplus in 2020 to \$222,431. As a result of the funds raised for the 2020 budget, and the reduction in expenses due to the COVID-19 pandemic, it would be expected that cash would increase. Another key element is the decrease in Investments of \$648,498, along with the increase in Capital Assets (net) of \$262,192 and the decrease in the Capital Leases Payable of \$10,872.

Financial Analysis of the Government's Funds

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2020 the Town's governmental funds reported combined ending fund balances of \$11,458,578 an increase of \$898,431 in comparison with the prior year. Of this total amount, \$5,307,051 constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is classified as either non-spendable, restricted, committed or assigned to indicate that it is not available for new spending. The 2020 non-spendable fund balance includes permanent fund principal used to generate income for purposes that support the Town's programs at the municipal library (\$123,884) and the cemeteries (\$39,823). The restricted fund balance includes donated funds to the library of (\$201,528), donated funds for recreation facilities improvements of (\$27,272), donated funds for the heritage commission of (\$720), donated funds for sidewalk and crosswalk maintenance of (\$5,859) and donated funds for the acquisition of land around Lee Pond in the amount of (\$36,478). The remaining restricted amount (\$20,321) represents library and cemetery income in the permanent funds.

The general fund is the chief operating fund of the Town. At the end of the 2020 fiscal year, unassigned fund balance of the general fund was \$5,307,051 while total fund balance for all governmental funds was \$11,458,578. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance (55%) and total fund balance (1.18%) to total general fund expenditures of \$9,699,424. As defined by the Town's Fund Balance Policy, based upon our best estimates of the fiscal 2021 budgets for other entities, the unassigned fund balance will be approximately 18.1% of total appropriations (including School and County taxes) in comparison to the target of 12.5%. The 2021-22 budget was passed using \$1,049,419 of this unassigned fund balance. At the 2020 Town Meeting, the Select Board recommended changing the Town's fiscal year from a calendar year (January 1-December 31) to an alternate fiscal year (July 1-June 30). The Board is preserving fund balance to assist with softening the impact of this change on the Town portion of the tax rate.

Total fund balance of the general fund increased \$809,778 during fiscal year 2020. Final revenues exceeded 2020 budgeted estimates by \$650,472 and the Town under expended its final expenditures budget by \$1,057,930.

There are nine non-major governmental funds with a total fund balance of \$855,084, which experienced an increase of \$88,653 from the prior year.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

General Fund Budgetary Highlights

During the year, the original budget for appropriations decreased by \$305,873. This decrease is the result of approved appropriations of \$305,873 being carried forward to 2020 which includes a reduction in appropriations supported by revenues and transfers in totaling \$232,814 that are not susceptible to accrual.

The Town under expended its 2020 budget by \$1,057,930. In part, this under expenditure resulted from a slowdown due to the COVID-19 Pandemic. The Police Department had four vacancies resulting in a savings in regular wages, overtime, and insurances. In DPW HWY the pandemic, along with a mild winter, resulted in savings for overtime, insurances, salt, sand, road maintenance, other services and supplies. The Planning & Zoning Department had savings in part-time wages and insurances. Budgetary basis accounting requires that the 2019 encumbrances of \$74,963 be removed from the current year expenditures when comparing the 2020 budget to actual. The 2020 encumbrances were \$20,974 and added as current year expenditures.

Capital Assets and Debt Administration

Capital Assets. The Town of Moultonborough considers a capital asset to be an asset whose cost exceeds \$5,000 and which has a useful life of greater than one (1) year. The Town depreciates its assets using the straight-line method over the course of their useful life beginning in the year of acquisition.

The total investment in capital assets for governmental activities at year end amounted to \$16,745,215 (net of accumulated depreciation), an increase of \$262,192 from the previous year. This investment in capital assets includes land, buildings, improvements, vehicles and equipment, park facilities and roads.

Major capital asset events during the current fiscal year included the purchase of an initial attach/multi use vehicle, transfer station loader, fire brush truck, and slide in brush fire unit. The Town also made improvements to States Landing, and Kraine Meadow Pavilion. Finally, the Town completed three road projects including Highway Garage Road, Kona Farm Road, and Ossipee Mountain culverts.

Capital Assets
(net of depreciation)
Governmental Activities

	<u>2020</u>	<u>2019</u>
Land and improvements	\$ 3,062,788	\$ 3,009,532
Buildings and improvements	4,278,894	4,430,913
Vehicles and equipment	3,613,704	3,481,449
Infrastructure	4,934,920	5,012,009
Construction in progress	854,909	549,120
Total	\$ 16,745,215	\$ 16,483,023

Additional information on capital assets can be found in Note 3 to the basic financial statements.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Long-Term Obligations. At the end of the current fiscal year, total bonded debt outstanding remained at zero. Capital leases payable was \$50,160 which is a \$10,872 decrease from the prior year due to the scheduled/budgeted payments on the existing obligation.

Outstanding Debt
Governmental Activities
General Obligation Bonds and Capital Lease Payable

	<u>2020</u>	<u>2019</u>
General obligation bonds	\$ -	\$ -
Capital leases	<u>50,160</u>	<u>61,032</u>
Total	<u><u>\$ 50,160</u></u>	<u><u>\$ 61,032</u></u>

The balance of compensated absences payable of \$210,371 had a net decrease of \$23,234 in potential future payments.

The net Other Post-Employment Benefits (OPEB) obligation at the end of 2020 was \$786,878 which consists of \$416,490 for the Cost-Sharing Multiple Employer Plan and \$370,388 for the Single Employer Plan. The Single Employer Plan represents the value provided to retirees through an implicit rate subsidy gained through lower insurance premiums than what a retiree might otherwise pay if they were on a different plan from other employees. The Town employs a *pay-as-you-go* basis to fund the plan and has not advance funded its obligation; therefore, the liability will continue to increase. The Cost-Sharing Multiple Employer Plan is administrated by the New Hampshire Retirement System (NHRS) which provides a medical insurance subsidy to qualified retired members.

The Net Pension Liability at the end of 2020 was \$6,770,827. This represents the Town's proportionate share of the New Hampshire Retirement System's total net pension liability, which is required to be reported due to the Town's participation in the cost-sharing multiple employer defined benefit pension plan.

See Note 4, 5 and 6, to the basic financial statements, for additional information for all long-term liabilities.

Economic Factors, Rates and 2020 Budget

The NH Department of Revenue Administration (DRA) sets the Annual Tax Rate for the Town of Moultonborough based on the Annual Budget approved at Town Meeting and adjusted for actual revenues and expenditures throughout the year. The Town collects property taxes to fund its own operations and that of School Administrative Unit #45. The property tax also pays the levy placed on the Town by Carroll County and the State of New Hampshire in the Statewide Property Tax for Education. The Town bills for property taxes semi-annually. Tax billing occurs according to the laws of the State of New Hampshire, under the supervision of the DRA. The first billing is an estimate based on the previous year's tax rate applied to the current year's assessments. The second billing utilizes the actual tax rate for the year as established by the New Hampshire DRA applied to the current year's assessment.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

The following is a comparison of the 2020 to the 2019 tax rates:

	<u>2020</u>	<u>2019</u>
Town rate	\$ 2.11	\$ 2.18
Local school rate	2.09	1.91
State school rate	1.78	1.96
County rate	1.15	1.10
Total rate	\$ 7.13	\$ 7.15

Our assessing contractor, Whitney Consulting Group (WCG), completed a Town-wide update in 2020 bringing assessed values close to 100% of the market. The results of the statistical update show the average, overall assessed values increased 7.1%. Residential values (improved & vacant) increased by 6.1%, commercial/industrial values increased by 3.4%, and waterfront values (improved & vacant) increased by 5.1%. There were 273 qualified sales from April 1, 2018, through March 31, 2020, 178 were residential (including 83 waterfront sales), 31 were vacant land, 12 were commercial, 13 were residential condominiums, 7 were camping trailers/park models, and 25 were boat slips/docks.

Requests for Information

This financial report provides our citizens and creditors with a general overview of the Town of Moultonborough's finances. It demonstrates accountability for the funds the Town receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administration Department, or the Board of Selectmen, at P.O. Box 139, Moultonborough, NH 03254. You may also call them at (603) 476-2347, stop by Town Hall at 6 Holland Street, or visit our website at www.moultonboroughnh.gov and click on *Departments and Boards* for our various email addresses.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Net Position
December 31, 2020

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 6,566,084
Investments	4,892,244
Taxes receivable, net	425,578
Accounts receivable	94,188
Total Current Assets	<u>11,978,094</u>
Noncurrent Assets:	
Tax deeded property	
Capital assets:	
Non-depreciable capital assets	2,353,238
Depreciable capital assets, net	<u>14,391,977</u>
Total Noncurrent Assets	<u>16,745,215</u>
Total Assets	<u>28,723,309</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to OPEB	24,430
Deferred outflows of resources related to pensions	<u>1,516,336</u>
Total Deferred Outflows of Resources	<u>1,540,766</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	229,157
Accrued expenses	78,982
Deposits	10,000
Current portion of capital lease payable	11,502
Current portion of compensated absences payable	22,380
Total Current Liabilities	<u>352,021</u>
Noncurrent Liabilities:	
Capital lease payable	38,658
Compensated absences payable	187,991
Other post-employment benefits (OPEB) liability	786,878
Net pension liability	<u>6,770,827</u>
Total Noncurrent Liabilities	<u>7,784,354</u>
Total Liabilities	<u>8,136,375</u>
DEFERRED INFLOWS OF RESOURCES	
Property taxes collected in advance	17,507
Deferred inflows of resources related to OPEB	4,655
Deferred inflows of resources related to pensions	<u>194,662</u>
Total Deferred Inflows of Resources	<u>216,824</u>
NET POSITION	
Net investment in capital assets	16,695,055
Restricted	455,885
Unrestricted	4,759,936
Total Net Position	<u>\$ 21,910,876</u>

EXHIBIT B
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2020

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	<u>Expenses</u>	Charges for Services	Operating Grants and Contributions	
Governmental Activities:				
General government	\$ 2,428,579		\$ 58,174	\$ (2,370,405)
Public safety	3,036,752		36,829	(2,999,923)
Highways and streets	2,360,714	\$ 1,898	147,576	(2,211,240)
Sanitation	758,854	200,415		(558,439)
Health and welfare	127,142			(127,142)
Culture and recreation	1,152,534	8,840		(1,143,694)
Conservation	5,997		14,640	8,643
Interest and fiscal charges	3,534			(3,534)
Total governmental activities	<u>\$ 9,874,106</u>	<u>\$ 211,153</u>	<u>\$ 257,219</u>	<u>(9,405,734)</u>
General revenues:				
Property and other taxes				7,415,955
Licenses and permits				1,992,175
Grants and contributions:				
Municipal aid				78,638
Rooms and meals tax distribution				208,939
Interest and investment earnings				320,297
Miscellaneous				159,442
Contributions to permanent fund principal				1,880
Total general revenues and contributions				<u>10,177,326</u>
to permanent fund principal				<u>771,592</u>
Change in net position				
Net Position - beginning of year				<u>21,139,284</u>
Net Position - end of year				<u>\$ 21,910,876</u>

EXHIBIT C
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2020

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 6,431,601	\$ 134,483	\$ 6,566,084
Investments	4,182,985	709,259	4,892,244
Taxes receivable, net	425,578		425,578
Accounts receivable	94,188		94,188
Due from other funds		11,360	11,360
Total Assets	<u>11,134,352</u>	<u>855,102</u>	<u>11,989,454</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 11,134,352</u>	<u>\$ 855,102</u>	<u>\$ 11,989,454</u>
LIABILITIES			
Accounts payable	\$ 229,139	\$ 18	\$ 229,157
Accrued expenses	78,982		78,982
Deposits	10,000		10,000
Due to other funds	11,360		11,360
Total Liabilities	<u>329,481</u>	<u>18</u>	<u>329,499</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes collected in advance	17,507		17,507
Uncollected property tax revenue	183,870		183,870
Total Deferred Inflows of Resources	<u>201,377</u>	<u>-</u>	<u>201,377</u>
FUND BALANCES			
Nonspendable		163,707	163,707
Restricted	201,528	90,650	292,178
Committed	4,045,496	600,727	4,646,223
Assigned	1,049,419		1,049,419
Unassigned	5,307,051		5,307,051
Total Fund Balances	<u>10,603,494</u>	<u>855,084</u>	<u>11,458,578</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 11,134,352</u>	<u>\$ 855,102</u>	<u>\$ 11,989,454</u>

EXHIBIT C-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2020

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 11,458,578
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	16,745,215
Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis.	183,870
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to OPEB liability	24,430
Deferred outflows of resources related to net pension liability	1,516,336
Deferred inflows of resources related to OPEB liability	(4,655)
Deferred inflows of resources related to net pension liability	(194,662)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Capital lease payable	(50,160)
Compensated absences payable	(210,371)
OPEB liability	(786,878)
Net pension liability	<u>(6,770,827)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 21,910,876</u>

EXHIBIT D

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 7,388,272	\$ 11,360	\$ 7,399,632
Licenses and permits	1,992,175		1,992,175
Intergovernmental	544,796		544,796
Charges for services	202,313	8,840	211,153
Interest and investment income	277,211	43,086	320,297
Miscellaneous	149,407	11,915	161,322
Total Revenues	<u>10,554,174</u>	<u>75,201</u>	<u>10,629,375</u>
Expenditures:			
Current operations:			
General government	2,251,282		2,251,282
Public safety	2,513,063	548	2,513,611
Highways and streets	1,430,680		1,430,680
Sanitation	714,711		714,711
Health and welfare	127,142		127,142
Culture and recreation	1,002,828	10,569	1,013,397
Conservation		5,997	5,997
Capital outlay	1,659,718		1,659,718
Debt service:			
Principal retirement		10,872	10,872
Interest and fiscal charges		3,534	3,534
Total Expenditures	<u>9,699,424</u>	<u>31,520</u>	<u>9,730,944</u>
Excess revenues over (under) expenditures	<u>854,750</u>	<u>43,681</u>	<u>898,431</u>
Other financing sources (uses):			
Transfers in	2,459	47,431	49,890
Transfers out	(47,431)	(2,459)	(49,890)
Total Other financing sources (uses)	<u>(44,972)</u>	<u>44,972</u>	<u>-</u>
Net change in fund balances	809,778	88,653	898,431
Fund Balances - beginning of year	<u>9,793,716</u>	<u>766,431</u>	<u>10,560,147</u>
Fund Balances - end of year	<u>\$ 10,603,494</u>	<u>\$ 855,084</u>	<u>\$ 11,458,578</u>

EXHIBIT D-1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2020

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 898,431
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	262,192
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	16,323
Repayment of principal on capital leases payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	10,872
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	23,234
Governmental funds report OPEB and pension contributions as expenditures. However, in the statement of activities, OPEB and pension expense reflects the change in the OPEB liability and net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which OPEB and pension expense differed from OPEB and pension contributions in the current period.	
Net changes in OPEB	(325)
Net changes in pension	<u>(439,135)</u>
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 771,592</u>

EXHIBIT E
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2020

	Private- Purpose Trust Funds	Custodial Funds
ASSETS		
Cash and cash equivalents	\$ 6,516,790	
Investments	1,281,062	
Taxes receivable	385,837	
Total Assets	<u>159,994</u>	<u>8,183,689</u>
LIABILITIES		
Due to other governments	6,889,663	
Total Liabilities	<u>-</u>	<u>6,889,663</u>
NET POSITION		
Restricted for:		
School district	1,281,062	
Others	12,964	
Held in trust	<u>159,994</u>	
Total Net Position	<u>\$ 159,994</u>	<u>\$ 1,294,026</u>

EXHIBIT F
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2020

	<u>Private-Purpose Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS:		
Contributions:		
Private donations	\$ 12,535	
Total Contributions	<u>12,535</u>	<u>\$ -</u>
Investment Earnings:		
Interest income	2,478	77,480
Realized gains on investments	3,133	
Net increase (decrease) in the fair value of investments	11,538	(9,026)
Total Investment Earnings	<u>17,149</u>	<u>68,454</u>
Property tax collections for other governments		17,889,029
Motor vehicle fee collections for other governments		561,324
Total Additions	<u>29,684</u>	<u>18,518,807</u>
DEDUCTIONS:		
Beneficiary payments to individuals	515	
Beneficiary payments to other governments		2,000
Payments of property tax to other governments		17,889,029
Payments of motor vehicle fees to other governments		561,324
Total Deductions	<u>515</u>	<u>18,452,353</u>
Change in net position	29,169	66,454
Net Position - beginning of year	130,825	1,227,572
Net Position - end of year	<u>\$ 159,994</u>	<u>\$ 1,294,026</u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Moultonborough, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Moultonborough, New Hampshire (the “Town”) was incorporated in 1777. The Town operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions authorized by State law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town’s governmental activities. Direct expenses are those which are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the Town's sole major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town maintains private-purpose trust funds which account for monies designated to benefit individuals within the Town. Custodial funds are held and administered by the Town for the benefit of others; therefore, custodial fund assets are not available to support the Town. The Town's custodial funds consist of property taxes collected on behalf of Moultonborough School District and Carroll County, motor vehicle fees collected on behalf of the State of New Hampshire, and the capital reserve funds of the Moultonborough School District, which are held by the Town as required by State law. Other custodial funds consist of developer's performance deposits.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The fiduciary funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Town, available means expected to be received within sixty days of year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 10). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes, charges for services, and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, taxes receivable that will not be collected within the available period have been reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current year and prior and uncollected at December 31, 2020 are recorded as receivables net of reserves for estimated uncollectibles of \$25,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The Town maintains a capitalization threshold of \$5,000. The Town's infrastructure consists of roads, bridges, sidewalks, and similar items. The Town is not required to retroactively report its general infrastructure. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Infrastructure	10-30
Land improvements	10-30
Buildings and improvements	15-50
Vehicles and equipment	3-25

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

Compensated Absences

Dependent on length of service, employees earn leave time at 3 to 6 hours per week. Upon voluntary separation of employment from the Town, employees shall be compensated for unused leave time at current rates of pay up to a maximum of 240 hours for full-time employees and 120 hours for part-time employees.

For governmental fund financial statements, compensated absences are reported as liabilities and expenditures as payments come due each period upon the occurrence of employee death or retirement. The entire compensated absence liability is reported on the government-wide financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Capital leases and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) OPEB Plan and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, NHRS recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for non-registered commingled funds valued at net asset value (NAV) as a practical expedient to estimate fair value.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balance Policy

The Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The components of fund balance are defined as follows:

- *Nonspendable Fund Balance*: Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance*: Amounts that can only be spent for the specific purpose stipulated by external resource providers or limitations imposed by enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or enabling legislation.
- *Committed Fund Balance*: Includes amounts that can be used only for the specific purposes imposed by a formal action of the Town's highest level of decision making authority (the Town Meeting). Commitments may be changed or lifted only by taking the same formal action that imposed the constraint originally.
- *Assigned Fund Balance*: Amounts the Town intends to use, as established by the highest level of decision making authority (Town Meeting) or the body of official designated by that level, for a specific purpose. All appropriations shall lapse at the end of the fiscal year unless authorized with the provisions of RSA 32:7. For all governmental funds, other than the General Fund, any remaining positive fund balance amounts are to be classified as "Assigned".
- *Unassigned Fund Balance*: Amounts that are not obligated or specifically designated for a specified use and are available for any purpose. The residual classification of any General Fund balance is to be reported here. Any deficit balance of another governmental fund is also classified as "Unassigned".

Spending Prioritizations

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts shall be reduced first, followed by assigned amounts then unassigned amounts.

Minimum Level of Unassigned Fund Balance

It is the Town's intent to maintain a target level of 12.5% of its total gross annual appropriations in the unassigned fund balance in the General Fund. The target shall be calculated by dividing the unassigned fund balance at year end of a given fiscal year by the total of the annual gross appropriations or levies upon the community to include the Town, County, School District, and State-Wide Education Property for the current fiscal year. Amounts above that may be considered excess.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
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For the Year Ended December 31, 2020

If the unassigned fund balance drops below the target level, the Town Administrator shall so notify the Board making recommendations as to advisable actions for its consideration, including but not limited to, a spending or hiring freeze until the unassigned fund balance has recovered to the target level. If this cannot be accomplished in a prudent manner over a period of three years, the Board shall consider recommended revenue increases in the next budget year.

Excess unassigned fund balance may be expended for the following: emergency situations which may cause an over-expenditure of total appropriations in accordance with the provisions of RSA 32:11, to reduce the property tax rate, to fund underfunded trust funds or capital reserves, or to increase capital outlay beyond that normally anticipated.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2020 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 6,566,084
Investments	4,892,244
Statement of Fiduciary Net Position:	
Cash and cash equivalents	6,516,790
Investments	1,441,056
	<u>\$ 19,416,174</u>

Deposits and investments at December 31, 2020 consist of the following:

Deposits with financial institutions	\$ 13,152,399
Investments	6,263,775
	<u>\$ 19,416,174</u>

The Town's investment policy for governmental fund types requires that deposits be made with either the New Hampshire Public Deposit Investment Pool (NHPDIP), federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State and federally insured banks outside the State, if such banks pledge and deliver collateral security to a third party custodial bank

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
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For the Year Ended December 31, 2020

or the Federal Reserve Bank. The Town limits its investments for governmental fund types to the NHPDIP, an external investment pool in accordance with New Hampshire State law and federally insured banks chartered under the laws of New Hampshire or the federal government with a branch within the State to the following investment types: money market accounts, certificates of deposit, repurchase agreements, all other types of interest bearing accounts, or obligations fully guaranteed as to principal and interest by the United States government. Responsibility for the investments of the Trust Funds is with the Board of Trustees. Investments of the library funds are at the discretion of the Library Trustees.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town's investment policy for managing interest rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal, and to avoid an over-concentration of assets in a specific maturity.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is provided by the following table that shows the distribution of investments by maturity:

Investment Type	Total	Remaining Maturity (in Years)		
		0-1 Years	1-5 Years	> 5 Years
Fixed Income Mutual Funds	\$ 217,842		\$ 108,026	\$ 109,816
U.S. Government Agency Obligations	637,712		637,712	
U.S. Treasury Notes & Bonds	210,719		210,719	
Corporate Bonds	4,360,407	\$ 706,650	2,974,678	679,079
	<u>\$ 5,426,680</u>	<u>\$ 706,650</u>	<u>\$ 3,931,135</u>	<u>\$ 788,895</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town's investment policy for managing credit rate risk is to maintain a diversified portfolio, with investments selected based on the prudent person principal.

The following table shows the distribution of investments by credit rating as of year-end for each investment type:

Rating	Total	Money		Fixed		U.S.	
		Equity	Market	Income	Mutual	Government	Corporate
		Funds	Funds	Funds	Funds	Obligations	Bonds
AAA	\$ 637,712					\$ 637,712	
AA-	536,346						\$ 536,346
A+	740,982						740,982
A	1,149,020						1,149,020
A-	992,600						992,600
BBB+	941,459						941,459
Not Rated	747,482	\$ 97,784	\$ 431,856	\$ 217,842			
	<u>\$ 5,745,601</u>	<u>\$ 97,784</u>	<u>\$ 431,856</u>	<u>\$ 217,842</u>	<u>\$ 637,712</u>	<u>\$ 4,360,407</u>	

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. For assurance against custodial credit risk, the Town's investment policy requires that all deposits with financial institutions be collateralized with pledged securities that shall be equal or in excess of the amount of the public funds deposited, less any portion thereof covered by federal deposit insurance. Collateralization must remain in effect so long as Town assets remain on deposit.

Of the Town's deposits with financial institutions at year end, \$12,491,369 was collateralized by securities held by the bank.

As of December 31, 2020, Town investments in the following investment types were held by the same counterparty that was used to buy the securities:

<u>Investment Type</u>	<u>Amount</u>
Equity Mutual Funds	\$ 97,784
Fixed Income Mutual Funds	217,842
U.S. Government Agency Obligations	637,712
U.S. Treasury Notes & Bonds	210,719
Corporate Bonds	4,360,407
Equity Securities	307,455
	<u>\$ 5,831,919</u>

Fair Value

The Town categorizes the fair value measurements of its investments within the fair value hierarchy established by accounting principles generally accepted in the United States. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows (in order of priority):

- Level 1 Inputs - Inputs that reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date.
- Level 2 Inputs - Inputs other than quoted prices that are observable for assets or liabilities either directly or indirectly, including inputs in markets that are not considered to be active.
- Level 3 Inputs - Significant unobservable inputs.

As of December 31, 2020, the Town's investments measured at fair value, by type, were as follows:

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For the Year Ended December 31, 2020

<u>Investment Type</u>	Fair Value Measurements Using:		
	Level 1 <u>Inputs</u>	Level 2 <u>Inputs</u>	Level 3 <u>Inputs</u>
Equity Mutual Funds	\$ 97,784		
Fixed Income Mutual Funds	217,842		
U.S. Government Agency Obligations		\$ 637,712	
U.S. Treasury Notes & Bonds		210,719	
Corporate Bonds		4,360,407	
Equity Securities	307,455		
	<u>\$ 623,081</u>	<u>\$ 5,208,838</u>	<u>\$ -</u>
			\$ 5,831,919

Mutual funds and equity securities classified as Level 1 are valued using unadjusted prices quoted in active markets for those securities. U.S. Government agency obligations, U.S. Treasury notes & bonds, and corporate bonds classified as Level 2 are valued utilizing pricing that may involve estimation using similar securities or trade dates.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets of the governmental activities:

	Balance 01/01/20	Additions	Reductions	Balance 12/31/20
Governmental activities:				
Capital assets not depreciated:				
Land	\$ 1,498,328			\$ 1,498,328
Construction in progress	549,120	\$ 426,107	\$ (120,317)	854,910
Total capital assets not being depreciated	2,047,448	426,107	(120,317)	2,353,238
Other capital assets:				
Infrastructure	7,013,660	333,736		7,347,396
Land improvements	2,261,608	145,080		2,406,688
Buildings and improvements	6,629,647			6,629,647
Vehicles and equipment	6,923,186	572,845	(990,751)	6,505,280
Total other capital assets at historical cost	22,828,101	1,051,661	(990,751)	22,889,011
Less accumulated depreciation for:				
Infrastructure	(2,001,651)	(410,825)		(2,412,476)
Land improvements	(750,404)	(91,826)		(842,230)
Buildings and improvements	(2,198,734)	(152,018)		(2,350,752)
Vehicles and equipment	(3,441,737)	(440,590)	990,751	(2,891,576)
Total accumulated depreciation	(8,392,526)	(1,095,259)	990,751	(8,497,034)
Total other capital assets, net	14,435,575	(43,598)	-	14,391,977
Total capital assets, net	<u>\$16,483,023</u>	<u>\$ 382,509</u>	<u>\$ (120,317)</u>	<u>\$ 16,745,215</u>

Depreciation expense was charged to governmental functions as follows:

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For the Year Ended December 31, 2020

General government	\$ 77,013
Public safety	270,442
Highways and streets	623,830
Sanitation	24,455
Culture and recreation	99,519
Total governmental activities depreciation expense	<u>\$ 1,095,259</u>

The balance of capital assets acquired through capital lease issuances as of December 31, 2020 is as follows:

Vehicles and equipment	\$ 61,032
Less: Accumulated depreciation	<u>(22,378)</u>
	<u>\$ 38,654</u>

NOTE 4—LONG-TERM OBLIGATIONS

Changes in Long-Term Obligations

The changes in the Town's long-term obligations for the year ended December 31, 2020 are as follows:

	Balance 01/01/20	Additions	Reductions	Balance 12/31/20	Due Within One Year
Governmental activities:					
Capital leases payable	\$ 61,032		\$ (10,872)	\$ 50,160	\$ 11,502
Compensated absences payable	<u>233,605</u>	<u>\$ 20,221</u>	<u>(43,455)</u>	<u>210,371</u>	<u>22,380</u>
	<u>\$ 294,637</u>	<u>\$ 20,221</u>	<u>\$ (54,327)</u>	<u>\$ 260,531</u>	<u>\$ 33,882</u>

Payments made on capital lease obligations are paid out of the Recreation Fund, a Nonmajor Governmental Fund. Compensated absences payments will be paid from the General Fund.

Capital Lease Obligations

Capital lease obligations represent lease agreements entered into for the financing of vehicle acquisitions. These contracts are subject to cancellation should funds not be appropriated to meet payment obligations. Amounts are annually budgeted in the applicable functions. The following is the individual capital lease obligation outstanding at December 31, 2020:

	Interest Rate	Final Maturity Date	Balance 12/31/2020
Governmental Activities:			
Van	5.79%	02/2024	<u>\$ 50,160</u>

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NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

Debt service requirements to retire the capital lease obligation outstanding at December 31, 2020 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2021	\$ 11,502	\$ 2,904	\$ 14,406
2022	12,168	2,238	14,406
2023	12,872	1,534	14,406
2024	13,618	788	14,406
	<u>\$ 50,160</u>	<u>\$ 7,464</u>	<u>\$ 57,624</u>

NOTE 5—OTHER POST-EMPLOYMENT BENEFITS

Total OPEB Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources and OPEB Expense

	<u>Deferred Outflows</u>	<u>OPEB Liability</u>	<u>Deferred Inflows</u>	<u>OPEB Expense</u>
Cost-Sharing Multiple Employer Plan	\$ 24,430	\$ 416,490	\$ 4,655	\$ 14,551
Single Employer Plan		370,388		26,211
Total	<u>\$ 24,430</u>	<u>\$ 786,878</u>	<u>\$ 4,655</u>	<u>\$ 40,762</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to OPEB is reflected as an increase to unrestricted net position in the amount of \$19,775.

COST-SHARING MULTIPLE EMPLOYER PLAN

Plan Description

The New Hampshire Retirement System (NHRS) administers a cost-sharing multiple-employer other postemployment benefit plan (OPEB Plan). The OPEB Plan provides a medical insurance subsidy to qualified retired members.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

The OPEB Plan is divided into four membership types. The four membership types are Group II Police Officer and Firefighters, Group I Teachers, Group I Political Subdivision Employees, and Group I State Employees. The OPEB plan is closed to new entrants.

Benefits Provided

Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the

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cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. Medical subsidy rates established by RSA 100-A:52 II are dependent upon whether retirees are eligible for Medicare. Retirees not eligible for Medicare may receive a maximum medical subsidy of \$375.56 for a single person plan and \$751.12 for a two-person plan. Retirees eligible for Medicare may receive a maximum medical subsidy of \$236.84 for a single person plan and \$473.68 for a two-person plan.

Funding Policy

Per RSA-100-A:16, contribution rates are established and may be amended by the New Hampshire State legislature and are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contribution rate for the covered payroll of general employees and public safety employees were 0.29% and 3.66%, respectively, for the year ended December 31, 2020. Contributions to the OPEB plan for the Town were \$40,335 for the year ended December 31, 2020. Employees are not required to contribute to the OPEB plan.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2020, the Town reported a liability of \$416,490 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by a roll forward of the actuarial valuation from June 30, 2019. The Town's proportion of the net OPEB liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2020, the Town's proportion was approximately 0.0952 percent, which was a decrease of 0.0063 percentage points from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the Town recognized OPEB expense of \$14,551. At December 31, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience		\$ 1,207
Net difference between projected and actual earnings on OPEB plan investments	\$ 1,558	
Changes of assumptions	2,678	
Changes in proportion and differences between Town contributions and proportionate share of contributions		3,448
Town contributions subsequent to the measurement date	<u>20,194</u>	
Totals	<u>\$ 24,430</u>	<u>\$ 4,655</u>

The Town reported \$20,194 as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net OPEB liability in the measurement period ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for the measurement periods as follows:

<u>June 30,</u>	
2021	\$ (1,859)
2022	461
2023	550
2024	<u>429</u>
	<u><u>\$ (419)</u></u>

Actuarial Assumptions

The total OPEB liability was determined by a roll forward of the actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%
Wage inflation	2.75% (2.25% for teachers)
Salary increases	5.60%, average, including inflation
Investment rate of return	6.75%, per year, net of OPEB plan investment expense, including inflation for determining solvency contributions

Mortality rates were based on the Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

The following assumptions were changed in the current year:

- Reduced the assumed rate of investment return from 7.25% to 6.75%
- Reduced the discount rate from 7.25% to 6.75%
- Reduced wage inflation from 3.25% to 2.75% (2.25% for teachers)
- Reduced price inflation from 2.5% to 2.0%
- Updated demographic assumptions, including merit and longevity salary increases, disability rates, retirement rates, and mortality tables (specifically the new public pension plan mortality tables)
- Increased the medical subsidy margin for teachers from 0.20% to 0.50%

The long-term expected rate of return on OPEB Plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Domestic equity	30%	3.71-4.15%
Fixed income	25%	0.42-1.66%
International equity	20%	3.96-6.20%
Alternative investments	15%	4.81-7.71%
Real estate	<u>10%</u>	2.95%
Total	<u><u>100%</u></u>	

The discount rate used to measure the collective total OPEB liability as of June 30, 2020 was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and RSSA 100-A:53. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net OPEB liability calculated using the discount rate of 6.75 percent, as well as what the Town's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

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NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

	1% Decrease <u>(5.75%)</u>	Current Discount Rate <u>(6.75%)</u>	1% Increase <u>(7.75%)</u>
Net OPEB liability	\$ 452,265	\$ 416,490	\$ 385,430

SINGLE EMPLOYER PLAN

Plan Description

The Town of Moultonborough, New Hampshire administers the retiree health care benefits program, a single employer defined benefits plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided

The Town provides dental, medical, pharmacy, and vision benefits to its eligible retirees and their covered dependents. Retirees over the age of 65 are covered by the Medicare supplemental plan. The following groups of retirees qualify for this benefit: Group I employees are required to reach age 60 with no minimum service requirement; Group II employees are eligible at age 55 with 20 years of service or at age 60 with no minimum service requirement. Retirees and surviving spouses pay the full costs of the benefits premiums. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50.

Employees Covered by Benefit Terms

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	-
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>38</u>
	<u><u>38</u></u>

Total OPEB Liability

The Town's total OPEB liability of \$370,388 was measured and calculated as of December 31, 2020 using the alternative measurement method in place of an actuarial valuation.

Alternative Measurement Method Assumptions and Other Inputs for OPEB

The total OPEB liability in the December 31, 2020 calculation was determined using the following alternative measurement method assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
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Salary increases	2.75%
Discount rate	2.12%
Healthcare cost trend rates	4.90% for 2020, decreasing by 0.1% per year to an ultimate rate of 4.30% in 2027 and later years

The discount rate was based on a 20-year tax-exempt municipal bond yield of 2.12% as of December 31, 2020.

Mortality rates were based on the Pub-2010 Public Retirement Plans Mortality Tables, with mortality improvement projected for 10 years. The turnover assumptions were derived from data maintained by the U.S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement System.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at January 1, 2020	\$ 344,177
Changes for the year:	
Service cost	28,704
Interest	10,217
Changes in assumptions or other inputs	23,666
Differences between expected and actual experience	<u>(36,376)</u>
Net changes	26,211
Balance at December 31, 2020	<u><u>\$ 370,388</u></u>

Changes in assumptions and other inputs reflect a change in the discount rate of 2.74% at December 31, 2019 to 2.12% at December 31, 2020. Healthcare trend rates have been reset to an initial rate of 4.90% decreasing to an ultimate rate of 4.30%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Current	1% Decrease (1.12%)	Discount Rate (2.12%)	1% Increase (3.12%)
Total OPEB liability	\$ 414,741	\$ 370,388	\$ 333,437	

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
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For the Year Ended December 31, 2020

(3.90 percent decreasing to 3.30 percent) or 1-percentage-point higher (5.90 percent decreasing to 5.30 percent) than the current healthcare cost trend rate:

	Healthcare Cost Trend		
	1% Decrease (3.90% decreasing to 3.30%)	Rates (4.90% decreasing to 4.30%)	1% Increase (5.90% decreasing to 5.30%)
Total OPEB liability	\$ 322,966	\$ 370,388	\$ 428,082

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the Town recognized OPEB expense of \$26,211. The impact of differences between expected and actual experience, changes in assumptions, and differences between projected and actual earnings are recognized as a component of OPEB expense as they occur under the alternative measurement method.

NOTE 6—DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Benefits Provided

Benefit formulas and eligibility requirements for the pension plan are set by State law (RSA 100-A).

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

Group II benefits are provided based on age, years of creditable service and a benefit multiplier depending on vesting status as of January 1, 2012. The maximum retirement allowance for Group II members vested by January 1, 2012 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by January 1, 2012 the benefit is calculated the same way but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of <u>January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum Service</u>	<u>Benefit Multiplier</u>
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Changes in Benefits

Ch 340 laws of 2019 (HB 616) grants a one-time, 1.5% COLA on the first \$50,000 of an annual pension benefit to members who retired on or before July 1, 2014, or any beneficiaries of such member who is receiving a survivorship pension benefit. The COLA will take effect on the retired member's first anniversary date of retirement occurring after July 1, 2020. The adjustment shall become a permanent addition to the member's base retirement allowance.

Funding Policy

Covered police officers and fire employees are required to contribute 11.55% and 11.80%, respectively, of their covered salary, whereas general employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rate for the covered payroll of general employees was 10.88% for the year ended December 31, 2020. The Town's contribution rates for the covered payroll of police officers and firefighters was 24.77% and 26.43%, respectively, for the year ended December 31, 2020. The Town contributes 100% of the employer cost for public safety and general employees of the Town.

Per RSA-100-A:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contributions to the NHRS for the year ended December 31, 2020 were \$448,601.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the Town reported a liability of \$6,770,827 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2019. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

employers or NHRS. At June 30, 2020, the Town's proportion was approximately 0.1058 percent, which was a decrease of 0.0007 percentage points from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the Town recognized pension expense of \$888,656. At December 31, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 182,845	\$ 72,699
Changes of assumptions	669,769	
Net difference between projected and actual investment earnings on pension plan investments	418,783	
Changes in proportion and differences between Town contributions and proportionate share of contributions	18,046	121,963
Town contributions subsequent to the measurement date	226,893	
Totals	<u>\$ 1,516,336</u>	<u>\$ 194,662</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$1,321,674. The Town reported \$226,893 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized as pension expense in the measurement periods as follows:

Year Ending <u>June 30,</u>	
2021	\$ 155,943
2022	293,460
2023	337,698
2024	307,680
	<u>\$ 1,094,781</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2019, using the following actuarial assumptions:

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

Inflation	2.00%
Wage inflation	2.75% (2.25% for teachers)
Salary increases	5.60%, average, including inflation
Investment rate of return	6.75%, net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

The following assumptions were changed in the current year:

- Reduced the assumed rate of investment return from 7.25% to 6.75%
- Reduced the discount rate from 7.25% to 6.75%
- Reduced wage inflation from 3.25% to 2.75% (2.25% for teachers)
- Reduced price inflation from 2.5% to 2.0%
- Updated demographic assumptions, including merit and longevity salary increases, disability rates, retirement rates, and mortality tables (specifically the new public pension plan mortality tables)

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Domestic equity	30%	3.71-4.15%
Fixed income	25%	0.42-1.66%
International equity	20%	3.96-6.20%
Alternative investments	15%	4.81-7.71%
Real estate	10%	2.95%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the collective pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer contributions are projected based on the expected payroll of current

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.75 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease (5.75%)	Current (6.75%)	1% Increase (7.75%)
Town's proportionate share of the net pension liability	\$ 8,765,466	\$ 6,770,827	\$ 5,140,944

NOTE 7—INTERFUND BALANCES AND TRANSFERS

Land use change taxes collected by the General fund on-behalf of the Conservation Fund, a Nonmajor Governmental Fund, were not transferred prior to year-end and are payable to the Conservation Fund. For the year ended December 31, 2020, the General Fund had an interfund payable to the Nonmajor Governmental Funds in the amount of \$11,360.

During the year, the Permanent Funds, a Nonmajor Governmental Fund, transferred \$2,459 to the General Fund to support library operations. This transfer was made in accordance with the intended purpose of the Permanent Funds. Additionally, during the year, the General Fund transferred \$47,431 to the Town Property Acquisition Fund, a Nonmajor Governmental Fund, in accordance with budgetary authorization.

NOTE 8—RESTRICTED NET POSITION

Net position of governmental activities is restricted for specific purposes at December 31, 2020 as follows:

Permanent Funds - Principal	\$ 163,707
Permanent Funds - Income	20,321
Library	201,528
Recreation Facility Improvements	27,272
Heritage Commission	720
Lee's Pond Preservation	36,478
Sidewalk Maintenace	<u>5,859</u>
	<u><u>\$ 455,885</u></u>

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020

NOTE 9—COMPONENTS OF FUND BALANCE

Components of the Town's fund balance for its governmental funds at December 31, 2020 are as follows:

<u>Fund Balances</u>	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:			
Permanent Funds - Principal		\$ 163,707	\$ 163,707
Restricted for:			
Library	\$ 201,528		201,528
Permanent Funds - Income		20,321	20,321
Recreation Facility Improvements		27,272	27,272
Heritage Commission		720	720
Lee's Pond Preservation		36,478	36,478
Sidewalk Maintenance		5,859	5,859
Committed for:			
Continuing appropriations	73,059		73,059
Capital Reserves	3,511,353		3,511,353
Expendable Trusts	440,110		440,110
Encumbrances	20,974		20,974
Conservation		63,567	63,567
Town Property Acquisition		492,100	492,100
Police Details		4,945	4,945
Recreation		40,115	40,115
Assigned for:			
Designated to offset subsequent year appropriations	1,049,419		1,049,419
Unassigned	<u>5,307,051</u>		<u>5,307,051</u>
	<u><u>\$ 10,603,494</u></u>	<u><u>\$ 855,084</u></u>	<u><u>\$ 11,458,578</u></u>

NOTE 10—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$3,574,129,240 as of April 1, 2020) and are due in two installments on July 1, 2020 and December 15, 2020. Taxes paid after the due dates accrue interest at 8% per annum. Property taxes are recognized as revenue on the modified accrual basis of accounting when received in cash or if available to finance current period operations (within sixty days of year-end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. Priority tax liens obtained prior to April 1, 2019 accrue interest at 18% per annum. Priority tax liens obtained after April 1, 2019 accrue interest at 14% per annum. If the property is not redeemed within a two year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Moultonborough School District and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects State of New Hampshire Education taxes, which are remitted directly to the school district.

**TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2020**

Total taxes appropriated during the year were \$13,787,211 and \$4,101,818 for the Moultonborough School District and Carroll County, respectively. These taxes are recognized in the financial statements within the fiduciary funds only. The Town bears responsibility for uncollected taxes.

NOTE 11—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2020, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2020.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$200,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 12—CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town, which are not covered by insurance are immaterial and would not affect the financial position of the Town.

SCHEDULE 1
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 7,384,962	\$ 7,384,962	\$ 7,404,595	\$ 19,633
Licenses and permits	1,544,000	1,544,000	1,992,175	448,175
Intergovernmental	441,452	441,452	544,796	103,344
Charges for services	152,500	152,500	202,313	49,813
Interest income	75,200	75,200	81,789	6,589
Miscellaneous	109,800	109,800	132,718	22,918
Total Revenues	9,707,914	9,707,914	10,358,386	650,472
Expenditures:				
Current operations:				
General government	2,422,544	2,422,544	2,207,782	214,762
Public safety	2,822,679	2,822,679	2,526,506	296,173
Highways and streets	1,923,030	1,923,030	1,423,986	499,044
Sanitation	665,482	665,482	714,711	(49,229)
Health and welfare	136,548	136,548	127,142	9,406
Culture and recreation	905,302	905,302	811,859	93,443
Capital outlay	1,821,693	1,515,820	1,521,488	(5,669)
Total Expenditures	10,697,277	10,391,404	9,333,474	1,057,930
Excess revenues over (under) expenditures	(989,363)	(683,490)	1,024,912	1,708,402
Other financing sources (uses):				
Transfers in	1,650,800	1,417,986	1,204,723	(213,263)
Transfers out	(1,054,010)	(1,054,010)	(1,054,010)	-
Total Other financing sources (uses)	596,790	363,976	150,713	(213,263)
Net change in fund balance	(392,573)	(319,514)	1,175,625	1,495,139
Fund Balance - beginning of year				
- Budgetary Basis	5,437,774	5,437,774	5,437,774	-
Fund Balance - end of year				
- Budgetary Basis	\$ 5,045,201	\$ 5,118,260	\$ 6,613,399	\$ 1,495,139

SCHEDULE 2

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net OPEB Liability
For the Year Ended December 31, 2020

Cost-Sharing Multiple Employer Plan Information Only					
Measurement Period Ended	Town's Proportion of the Net OPEB Liability	Town's Proportionate Share of the Net OPEB Liability	Town's Covered Payroll	Town's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
June 30, 2020	0.09515222%	\$ 416,490	\$ 2,939,948	14.17%	7.74%
June 30, 2019	0.10147044%	\$ 444,858	\$ 2,864,894	15.53%	7.75%
June 30, 2018	0.10227889%	\$ 468,280	\$ 2,747,896	17.04%	7.53%
June 30, 2017	0.07225568%	\$ 330,378	\$ 2,558,656	12.91%	7.91%

Significant Actuarial Assumptions					
Measurement Periods	Inflation	Salary Increases	Rate of Return	Mortality Table	Mortality Scale
June 30, 2020	2.00%	5.60%	6.75%	Pub-2010	MP-2019
June 30, 2016 - 2019	2.50%	5.60%	7.25%	RP-2014	MP-2015
June 30, 2013 - 2015	3.00%	3.75-5.80%	7.75%	RP-2000	Scale AA

SCHEDULE 3
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town OPEB Contributions
For the Year Ended December 31, 2020

<u>Year Ended</u>	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Town's Covered Payroll	Contributions as a Percentage of Covered Payroll
December 31, 2020	\$ 40,335	\$ (40,335)	\$ -	\$ 2,881,675	1.40%
December 31, 2019	\$ 47,350	\$ (47,350)	\$ -	\$ 2,987,130	1.59%
December 31, 2018	\$ 45,448	\$ (45,448)	\$ -	\$ 2,819,043	1.61%
December 31, 2017	\$ 43,033	\$ (43,033)	\$ -	\$ 2,609,259	1.65%

SCHEDULE 4

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Total OPEB Liability and Related Ratios

For the Year Ended December 31, 2020

Single Employer Plan Information Only	2020	2019	2018
Total OPEB Liability:			
Service cost	\$ 28,704	\$ 28,704	\$ 29,718
Interest	10,217	7,452	7,452
Changes of benefit terms	-	-	-
Changes of assumptions or other inputs	23,666	40,381	(81,679)
Differences between expected and actual experience	(36,376)	(47,335)	(36,643)
Benefit payments	-	-	-
Net change in total OPEB liability	26,211	29,202	(81,152)
Total OPEB Liability - beginning of year	344,177	314,975	396,127
Total OPEB Liability - end of year	<u>\$ 370,388</u>	<u>\$ 344,177</u>	<u>\$ 314,975</u>
Covered employee payroll	\$ 2,194,109	\$ 2,565,006	\$ 2,478,831
Total OPEB liability as a percentage of covered employee payroll	16.88%	13.42%	12.71%
Significant Actuarial Assumptions			
Discount rate	2.12%	2.74%	4.10%
Health cost trend rates:			
Initial	4.9% - 2020	4.6% - 2019	4.6% - 2018
Ultimate	4.3% - 2027	4.7% - 2025	4.7% - 2024
Mortality table	Pub-2010	RP-2000	RP-2000
Salary increase rate	2.75%	2.75%	2.75%

SCHEDULE 5

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2020

For the Measurement Period Ended	Town's Proportion of the Net Pension Liability	Town's Proportionate Share of the Net Pension Liability	Town's Covered Payroll	Town's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
June 30, 2020	0.10585784%	\$ 6,770,827	\$ 2,939,948	230.30%	58.72%
June 30, 2019	0.10652702%	\$ 5,125,712	\$ 2,864,894	178.91%	65.59%
June 30, 2018	0.10585374%	\$ 5,097,072	\$ 2,747,896	185.49%	64.73%
June 30, 2017	0.10874744%	\$ 5,348,191	\$ 2,558,656	209.02%	62.66%
June 30, 2016	0.11385000%	\$ 6,054,082	\$ 2,628,327	230.34%	58.30%
June 30, 2015	0.11977481%	\$ 4,744,912	\$ 2,782,627	170.52%	65.47%
June 30, 2014	0.11948913%	\$ 4,485,127	\$ 2,680,456	167.33%	66.32%
June 30, 2013	0.12550257%	\$ 5,401,360	\$ 2,777,588	194.46%	59.81%

Significant Actuarial Assumptions

Measurement Periods	Inflation	Salary Increases	Investment Rate of Return	Mortality Table	Mortality Scale
June 30, 2020	2.00%	5.60%	6.75%	Pub-2010	MP-2019
June 30, 2016 - 2019	2.50%	5.60%	7.25%	RP-2014	MP-2015
June 30, 2013 - 2015	3.00%	3.75-5.80%	7.75%	RP-2000	Scale AA

SCHEDULE 6
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Schedule of Town Pension Contributions
For the Year Ended December 31, 2020

<u>Year Ended</u>	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Town's Covered Payroll	Contributions as a Percentage of Covered Payroll
December 31, 2020	\$ 448,601	\$ (448,601)	\$ -	\$ 2,881,675	15.57%
December 31, 2019	\$ 483,283	\$ (483,283)	\$ -	\$ 2,987,130	16.18%
December 31, 2018	\$ 454,408	\$ (454,408)	\$ -	\$ 2,819,043	16.12%
December 31, 2017	\$ 414,525	\$ (414,525)	\$ -	\$ 2,609,259	15.89%
December 31, 2016	\$ 408,216	\$ (408,216)	\$ -	\$ 2,624,321	15.56%
December 31, 2015	\$ 400,448	\$ (400,448)	\$ -	\$ 2,691,587	14.88%
December 31, 2014	\$ 382,302	\$ (382,302)	\$ -	\$ 2,609,916	14.65%
December 31, 2013	\$ 364,888	\$ (364,888)	\$ -	\$ 2,856,978	12.77%

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2020

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Additionally, budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for encumbrances, non-budgetary revenues and expenditures, non-budgetary transfers in, and budgetary transfers in and out as follows:

	Revenues and Other Financing Sources	Expenditures and Other Financing Uses
Per Exhibit D	\$ 10,556,633	\$ 9,746,855
Difference in property taxes meeting susceptible to accrual criteria	16,323	
Encumbrances - December 31, 2019		(74,963)
Encumbrances - December 31, 2020		20,974
Non-budgetary revenues and expenditures	(212,111)	(311,961)
Non-budgetary transfers in	(2,459)	
Budgetary transfers in and out	1,204,723	1,006,579
Per Schedule 1	<u>\$ 11,563,109</u>	<u>\$ 10,387,484</u>

NOTE 2—BUDGETARY FUND BALANCE

Components of the budgetary fund balance for the General Fund at December 31, 2020 are as follows:

<i>Committed for:</i>	
Continuing appropriations	\$ 73,059
<i>Assigned for:</i>	
Designated to offset subsequent year appropriations	1,049,419
<i>Unassigned</i>	5,490,921
	<u>\$ 6,613,399</u>

NOTE 3—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY AND SCHEDULE OF TOWN OPEB CONTRIBUTIONS

In accordance with GASB Statement #75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net OPEB liability and schedule of Town OPEB contributions. The Town implemented the provisions of GASB Statement #75 during the year ended December 31, 2018. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as additional information becomes available.

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2020

NOTE 4—SCHEDULE OF CHANGES IN THE TOWN'S TOTAL OPEB LIABILITY AND RELATED RATIOS

In accordance with GASB Statement #75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's total OPEB liability and related ratios. The Town implemented the provisions of GASB Statement #75 during the year ended December 31, 2018. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as additional information becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

NOTE 5—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN PENSION CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability and schedule of Town pension contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as information becomes available.

SCHEDULE A
TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Balance Sheet
Governmental Funds - All Nonmajor Funds
December 31, 2020

		Special Revenue Funds									
		Town Property Acquisition Fund	Conservation Fund	Heritage Fund	Police Detail Fund	Police Facilities Improvements Fund	Leis. Preservation Fund	Sidewalk Maintenance Fund	Total Revenue Funds	Permanent Funds	Combining Totals
ASSETS											
Cash and cash equivalents		\$ 40,133	\$ 492,100	\$ 52,207	\$ 720	\$ 4,945	\$ 27,272	\$ 36,478	\$ 134,483	\$ 134,483	
Investments											
Due from other funds											
Total Assets		\$ 40,133	\$ 492,100	\$ 63,567	\$ 720	\$ 4,945	\$ 27,272	\$ 36,478	\$ 134,483	\$ 134,483	
DEFERRED OUTFLOWS OF RESOURCES											
Total Deferred Outflows of Resources											
Total Assets and Deferred Outflows of Resources											
LIABILITIES											
Accounts payable		\$ 18	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 18	
Total Liabilities											
DEFERRED INFLOWS OF RESOURCES											
Total Deferred Inflows of Resources											
FUND BALANCES											
Nonspendable											
Restricted											
Committed											
Total Fund Balances											
Total Liabilities, Deferred Inflows of Resources and Fund Balances											
Total Assets, Deferred Outflows of Resources and Fund Balances		\$ 40,133	\$ 492,100	\$ 63,567	\$ 720	\$ 4,945	\$ 27,272	\$ 36,478	\$ 134,483	\$ 134,483	

SCHEDULE B
 TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds - All Nonmajor Funds
 For the Year Ended December 31, 2020

Special Revenue Funds										
	Town Property Acquisition Fund	Conservation Fund	Heritage Fund	Police Detail Fund	Recreation Facilities Fund	Lee's Pond Preservation Fund	Sidewalk Maintenance Fund	Total Special Revenue Funds	Permanent Funds	Combining Totals
Revenues:										
Taxes	\$ 8,840	\$ 17,717	12		\$ 930	\$ 194	\$ 11,360	\$ 11,360		\$ 11,360
Charges for services	15						8,840	8,840		8,840
Interest and investment income	9,235						18,868	24,218		43,086
Miscellaneous							10,035	1,880		11,915
Total Revenues	<u>18,090</u>	<u>17,717</u>	<u>11,372</u>		<u>\$ 930</u>	<u>\$ 194</u>	<u>49,103</u>	<u>26,098</u>		<u>75,201</u>
Expenditures:										
Current operations:										
Public safety	10,569									
Culture and recreation										
Conservation	800									
Debt service:										
Principal retirement	10,872									
Interest and fiscal charges	3,534									
Total Expenditures	<u>24,975</u>	<u>-</u>	<u>800</u>	<u>-</u>	<u>548</u>	<u>-</u>	<u>5,197</u>	<u>-</u>	<u>-</u>	<u>31,520</u>
Excess revenues over (under) expenditures:										
(6,885)	<u>17,717</u>	<u>10,572</u>	<u>-</u>	<u>(548)</u>	<u>930</u>	<u>(4,397)</u>	<u>194</u>	<u>17,583</u>	<u>26,098</u>	<u>43,681</u>
Other financing sources (uses):										
Transfers in	47,431									
Transfers out										
Total Other financing sources (uses):	<u>-</u>	<u>47,431</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,431</u>
Net change in fund balances	(6,885)	65,148	10,572	-	(548)	930	(4,397)	194	65,014	23,639
Fund Balances - beginning of year	<u>47,000</u>	<u>426,952</u>	<u>52,995</u>	<u>720</u>	<u>5,493</u>	<u>26,342</u>	<u>40,875</u>	<u>5,665</u>	<u>606,042</u>	<u>160,389</u>
Fund Balances - end of year	<u>\$ 40,115</u>	<u>\$ 492,100</u>	<u>\$ 63,567</u>	<u>\$ 720</u>	<u>\$ 4,945</u>	<u>\$ 27,272</u>	<u>\$ 36,478</u>	<u>\$ 5,839</u>	<u>\$ 671,056</u>	<u>\$ 184,028</u>
										<u>\$ 855,084</u>

SCHEDULE C

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE

Combining Statement of Fiduciary Net Position

Fiduciary Funds - All Custodial Funds

December 31, 2020

	School Custodial Funds	Performance Bond Custodial Funds	Tax Custodial Funds	Combining Totals
ASSETS				
Cash and cash equivalents		\$ 12,964	\$ 6,503,826	\$ 6,516,790
Investments	\$ 1,281,062			1,281,062
Taxes receivable			385,837	385,837
Total Assets	<u>1,281,062</u>	<u>12,964</u>	<u>6,889,663</u>	<u>8,183,689</u>
LIABILITIES				
Due to other governments			6,889,663	6,889,663
Total Liabilities	<u>-</u>	<u>-</u>	<u>6,889,663</u>	<u>6,889,663</u>
NET POSITION				
Restricted for:				
School district	1,281,062			1,281,062
Others		12,964		12,964
Total Net Position	<u>\$ 1,281,062</u>	<u>\$ 12,964</u>	<u>\$ -</u>	<u>\$ 1,294,026</u>

SCHEDULE D

TOWN OF MOULTONBOROUGH, NEW HAMPSHIRE
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds - All Custodial Funds
For the Year Ended December 31, 2020

	School Custodial Funds	Performance Bond Custodial Funds	Tax Custodial Funds	Combining Totals
ADDITIONS:				
Investment Earnings:				
Interest income	\$ 77,477	\$ 3	\$ -	\$ 77,480
Net decrease in the fair value of investments	<u>(9,026)</u>	<u>3</u>	<u>-</u>	<u>(9,026)</u>
Total Investment Earnings	<u>68,451</u>	<u>3</u>	<u>-</u>	<u>68,454</u>
Property tax collections for other governments			17,889,029	17,889,029
Motor vehicle fee collections for other governments			561,324	561,324
Total Additions	<u>68,451</u>	<u>3</u>	<u>18,450,353</u>	<u>18,518,807</u>
DEDUCTIONS:				
Beneficiary payments to other governments	2,000			2,000
Payments of property tax to other governments			17,889,029	17,889,029
Payments of motor vehicle fees to other governments			561,324	561,324
Total Deductions	<u>2,000</u>	<u>-</u>	<u>18,450,353</u>	<u>18,452,353</u>
Change in net position	66,451	3	-	66,454
Net Position - beginning of year	<u>1,214,611</u>	<u>12,961</u>	<u>-</u>	<u>1,227,572</u>
Net Position - end of year	<u>\$ 1,281,062</u>	<u>\$ 12,964</u>	<u>\$ -</u>	<u>\$ 1,294,026</u>

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2021 - December 31, 2021
Town of Moultonborough, NH

-DEBITS-

	Levies of	
	2021	2020
Uncollected Taxes-Beginning of Fiscal Year		
Property Taxes	\$ 710,858.01	
Land Use Change	\$	
Yield Taxes	\$	
Property Tax Credit Balance	(\$ 17,506.58)	
Taxes Committed This Year:		
Property Taxes	\$27,318,178.00	\$
Land Use Change	\$	\$
Yield Taxes	\$ 18,222.98	\$ 13,943.82
Overpayment:		
Property Taxes	\$ 51,127.99	\$
Property Tax-Interest & Costs	\$ 4,228.88	\$ 16,415.90
Land Use Change & Yield Tax-Interest	<u>\$</u>	<u>\$</u>
TOTAL DEBITS	<u>\$27,374,251.27</u>	<u>\$ 741,217.73</u>

-CREDITS-

Remitted to Treasurer During Period:		
Property Taxes	\$ 18,589,947.98	\$ 599,772.11
Yield Tax	\$ 3,053.61	\$ 13,933.86
Land Use Change Tax	\$	\$
Interest (Inc lien conversion)	\$ 4,028.88	\$ 11,010.40
Property Tax-Costs	\$ 200.00	\$ 5,405.50
Conversion to Lien (principal only)		\$ 110,847.33
Abatements Made:		
Property Taxes	\$ 75,180.15	\$ 238.57
Yield Taxes	\$	\$ 9.96
CURRENT LEVY DEEDED	\$ 30.00	

UNCOLLECTED TAXES-END OF YEAR

Property Taxes	\$ 8,701,451.57	
Land Use Change	\$	
Yield Taxes	\$ 15,169.37	
Property Tax Credit Balance	(\$ 14,810.29)	
TOTAL CREDITS	<u>\$ 27,374,251.27</u>	<u>\$ 741,217.73</u>

Tax Collector's Report
SUMMARY OF TAX ACCOUNTS
January 1, 2021 - December 31, 2021
Town of Moultonborough, NH

-DEBITS-			
	Levies of-----		
	2020	2019	2018 & Prior Years
Unredeemed Liens Bal. Beg. of Fiscal Yr		\$75,906.11	\$ 49,658.35
Liens Executed During Fiscal Year	\$118,287.77		
Interest & Costs Collected (After Lien Execution)	\$ 2,520.77	\$ 6,521.90	\$ 12,547.26
Refunds	<u>\$</u>	<u> </u>	<u> </u>
TOTAL DEBITS	\$120,808.54	\$ 82,428.01	\$ 62,205.61
-CREDITS-			
Remittance to Treasurer:			
Redemptions	\$ 74,521.57	\$ 33,385.15	\$ 31,945.94
Interest/Costs (After Lien Execution)	\$ 2,520.77	\$ 6,521.90	\$ 12,547.26
Abatements of Unredeemed Taxes	\$ 127.00	\$	\$
Liens Deeded to Municipality	\$ 101.60	\$ 101.52	\$ 102.97
Unredeemed Liens Bal. End of Year	<u>\$ 43,537.60</u>	<u>\$ 42,419.44</u>	<u>\$ 17,609.44</u>
TOTAL CREDITS	\$ 120,808.54	\$ 82,428.01	\$ 62,205.61

For the 6th year in a row our tax rate went down from \$7.13 in 2020 to \$6.98 in 2021. Our tax rate was confirmed later than past years, resulting in a January 19, 2022 bill due date.

I would like to remind the taxpayers that we offer Paperless Billing for taxpayers who wish to “go green” and receive their tax bill electronically. This feature has become especially helpful for those property owners who travel, are seasonal residents, and for those who wish to avoid potential mail forwarding problems. You do not have to pay online to take advantage of Paperless Billing. If you would like more information regarding Paperless Billing, you may call our office, or reach out to us via email. Also, you do not have to sign up for Paperless Billing to pay online.

Respectfully submitted,
 Ashley Pouliot
 Certified Tax Collector

Report of the Town Clerk
January 1, 2021 - December 31, 2021

	<u>ISSUED</u>	<u>REVENUE</u>
MOTOR VEHICLE PERMITS		\$1,862,835.42
Registrations	11,331	
Titles	1,883	
Municipal Agent (State decals, plate work)	11,447	
BOAT REGISTRATIONS - Fees collected for town (Fees Collected State \$52,706.50)	1,069	\$23,757.92
DOG LICENSE FEES	1209	\$9,609.00
UNIFORMED COMMERCIAL CODE FILING FEES	152	\$2,280.00
VITAL STATISTIC FEES Certified copies (Birth, death, marriage, divorce)	277	\$3,460.65
MARRIAGE LICENSES	35	\$1,750.00
MISCELLANEOUS FEES Pole licenses, aqua-therm permits, articles of agreement, Filing, checklists, copies		\$ 653.35
TOTAL AMOUNT COLLECTED FOR TOWN		\$1,904,346.34
TOTAL AMOUNT COLLECTED FOR STATE AS A MOTOR VEHICLE MUNICIPAL AGENT INCLUDING BOATS		\$ 632,222.98
TOTAL COLLECTED:		\$2,536,569.32

2021 was a challenging year for many of us. In a lot of ways, it was even more difficult than 2020 when the pandemic first hit our area. We said goodbye to Barbara Wakefield, who retired on December 31st, 2020 after 36 years of service to the Town of Moultonborough. After that, the Town Clerk's office endured two closures due to COVID-19 quarantines (one in January and one in February). It is with great humility and appreciation that I thank the residents of Moultonborough for their patience as we navigated uncharted waters trying to figure out how to stay on top of our workload and assist residents without being able to physically be in the office.

I would also like to express my gratitude to the following neighboring Town Clerks who swooped in and assisted the Moultonborough residents who needed to process transactions in-person while we worked remotely during quarantine: Mary Richardson in Center Harbor, Kerri Parker in Meredith, and Pat Waterman in Wolfeboro. It is with their assistance and the dedication and strong work ethic of my staff, Jennifer Boyll and Alana Gilson, that we were able to overcome so many challenges and continue the honor

of serving the people of Moultonborough. Funds collected by these other towns during our quarantines were forwarded to Moultonborough and are reflected in the statistics above.

The pandemic also affected our local election, postponing ballot voting and the Annual Town Meeting from March until May of 2021 when the number of COVID cases was expected to be lower and the rate of vaccination higher. A huge thanks goes out to our election officials who, once again, administered both events as safely as possible in the face of the pandemic, allowing for smooth participation from voters. This gave us all a taste of what a May town election would be like and, coincidentally, at the 2021 Town Meeting voters chose to move town elections to the second Tuesday in May going forward.

The Town Clerk's office received 2022 boat decals in October of 2021 and began processing renewals almost immediately. Registering your boat in Moultonborough, rather than through the state, allows more of your money to stay at the local level and therefore benefits our beautiful community. Unfortunately, boats cannot be renewed online at this point, but NH Town and City Clerks continue working with the State of NH to advocate for this service.

2022 dog tags are in stock now. These can be renewed for the year every year beginning in January. Dog licenses are due April 30th, per state law, otherwise a \$25 civil forfeiture fee will be charged to the owner in addition to the license fee. You may pay for dog licenses online, through the mail, in person, or through the secure payment drop box to the left of Town Hall's front door. The fees are: \$7.50 for a spayed/neutered dog, \$10 for an unaltered dog, \$3 for the first dog owned by a resident 65 years of age or older.

If renewing by mail or drop box, please send the appropriate fee (made payable to Town of Moultonborough), your phone number in case we have any questions, and a self-addressed, stamped return envelope. Our mailing address is Moultonborough Town Clerk, P.O. Box 15, Moultonborough, NH 03254. If renewing online, please visit www.MoultonboroughNH.gov and look for "Online payments."

Respectfully submitted,
Julia Marchand
Moultonborough Town Clerk

Supervisors of the Checklist

The Supervisors of the Checklist perform the functions of registering voter(s) and updating the voter checklist that includes name, address, and party affiliation. State mandated supervisor sessions are held at Town Hall in accordance with state election law. The supervisors are present at the beginning of each election until closing for the purpose of registering new voter(s) and making voter requested changes to the checklist.

The Town and School Election/Meeting was postponed until May 2021 due to concerns about COVID. There was also a Special School District Meeting in September requested by Citizen Petition.

The 2022 Town/School Election and Town Meeting will be held in May. The School District Meeting will be on March 12, 2022. There will also be a State Primary Election in September along with the General Election in November.

New Hampshire RSA 654:39 requires the Supervisors of the Checklist to verify the voter checklist in the years ending in 1 (2001, 2011, 2021 etc.). This was completed for 2021 and submitted to the Secretary of State's Office. The purge is in addition to the regular maintenance that is done on the checklist on an ongoing basis.

As of the last state mandated Supervisor Session in February 2022 there were 3,977 registered voters in Moultonborough consisting of 895 democrats, 1,574 republicans and 1,508 undeclared.

The Town website includes notices of scheduled state mandated Supervisor Sessions.

An updated Checklist is available to the public in the lobby to the right of the main bulletin board at Town Hall. Please keep in mind that RSA 654:31 (d) VI states "No person shall use or permit use of the checklist for commercial purposes". RSA 654:31 I(b) defines "Commercial purposes" as knowingly using, selling, giving or receiving the checklist information for the purpose of selling or offering for sale any property or service unrelated to an election or political campaign.

Respectfully submitted,
Kathy Remson
Marie Samaha
Laurie Whitley

Treasurer's Report - 2021

Checking Account

Balance - January 1st - 2021 \$ 227,830.58

Receipts

Tax Collector	\$ 19,326,238.60
Town Clerk	\$ 1,889,022.72
Town Offices	\$ 1,694,514.36
Transfers IN - From Savings Account	\$ 20,078,564.04
Transfers IN - From Other Accounts	\$ -
	\$ 42,988,339.72

Other - Voided Check, Etc.	\$ 109,178.52
Interest	\$ 45.19
	\$ 109,223.71

Payments

Total Payments for all Purposes	\$ 27,596,098.57
Transfers OUT - To Savings Account	\$ 14,979,641.52
Town of Moultonborough, Withholding	\$ 742,085.58
	\$ 43,317,825.67

Balance - December 31st - 2021 \$ 7,568.34

Savings Account

Balance - January 1, 2021 \$ 12,472,864.73

Transfer From Checking	\$ 14,979,641.52
Interest	\$ 28,336.98
	\$ 15,007,978.50

Transfer To Checking	\$ 20,078,564.04
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Balance December 31, 2021 \$ 7,402,279.19

Continued on Next Page

Recreation Revolving Fund

Balance - January 1, 2021 \$ 40,033.27

Transfers In - Revenue	\$ 77,854.95
Interest	\$ 15.68
	<hr/>
	\$ 77,870.63

Transfers Out - Expenditures	\$ 41,410.43
	<hr/>

Balance December 31, 2021

\$ **76,493.47**

Conservation Commission Fund

Balance - January 1, 2021 \$ 52,207.39

Transfers In - Revenue	\$ 11,360.00
Interest	\$ 5.81
	<hr/>
	\$ 11,365.81

Transfers Out - Expenditures	\$ 5,187.00
	<hr/>

Balance December 31, 2021

\$ **58,386.20**

Heritage Commission Fund

Balance - January 1, 2021 \$ 720.18

Transfers In - Revenue	\$ -
Interest	\$ 0.08
	<hr/>
	\$ 0.08

Transfers Out - Expenditures	\$ -
	<hr/>

Balance December 31, 2021

\$ **720.26**

Continued on Next Page

Development Services Board, Consultant Services

Balance - January 1, 2021	\$	1,130.19
Transfers In - Revenue	\$	7,000.00
Interest	\$	-
	\$	8,130.19
Transfers Out - Expenditures	\$	-
Balance December 31, 2021	<u>\$</u>	<u>8,130.19</u>

LLP, Moultonborough Falls Conservation Area

Balance - January 1, 2021	\$	36,477.78
Transfers In - Revenue	\$	200.00
Interest	\$	-
	\$	200.00
Transfers Out - Expenditures	\$	18,432.00
Balance December 31, 2021	<u>\$</u>	<u>18,245.78</u>

Respectfully submitted,

Nancy Goss

Treasurer

Advisory Budget Committee

Established in July of 2008, Moultonborough's Advisory Budget Committee (ABC) is an appointed volunteer body whose mission is to provide the governing bodies and the community at large with an independent review and objective analysis of proposed budgets.

The committee operates under the authority and appointment of the Select Board and the School Board. Membership consists of six (6) individuals: three members appointed at-large, one appointed alternate at-large, one School Board member and one Select Board member. This year, we welcomed two new members at large, Joe Adams and Mary Phillips, and bid a reluctant farewell to former Chairman Cody Gray, whose expertise has been greatly missed.

As part of the formal budget process, the ABC reviews all operating and capital budget proposals and proposed monetary warrant articles for Fiscal Year 2023 for the School, Town, and Library. The ABC's review and analysis provide constructive recommendations on their planned budgets. Additionally, we strive to provide assurance and confidence to the public that the budgets do indeed represent community needs, and that they are balanced carefully with community resources.

All of the budgets, School, Town, and Library go through several levels of review and revision, starting at the individual and department levels and working up through administration and Board subcommittees (or Trustees for the Library), before they get to the full Board and ABC review, where further additions, deletions, and adjustments are made.

The proposed School operating budget for 2022-2023 stands at \$15,541,613 compared to \$14,998,056 for the prior year budget 2021-2022, which represents an increase of \$543,557 or 3.5%. Adding the cost of the proposed three-year agreement with the teachers boosts the total increase to \$896,264, or an overall increase of 5.98%.

The proposed Library Operating Budget for 2022-2023 is \$629,616. This compares to an estimated \$621,233 for the prior 12-month period, 100% from taxpayer funding. Overall, the Library increase is \$8,383, or 1.4%. This includes an overall reduction in wages and related benefit costs due to an organizational restructure. The Trustees are also requesting the addition of \$25,000 to the Capital Reserve to cover future building repairs and improvements.

Year to year comparisons for the Town budget were especially challenging this year because the current year budget runs for 18 months, (required to make the switch from a calendar to a fiscal year), whereas the proposed budget is for a 12-month period. At the time of this writing, the Town operating and capital budgets are still in process. We have actively been reviewing the progress to date and do not anticipate major changes in operations from the prior year. This budget will be impacted by inflationary factors as experienced in the School and Library reviews. When final, our complete review can be found on the Town website.

This past year has seen cost increases and supply chain issues affect our own household budgets; the Schools, Town, and Library are equally affected. The regional Consumer Price Index (CPI) is up by about 5.3%, and even Social Security has recognized these increases by boosting 2022 payments by 5.9%. Complete, detailed reports including our recommendations are available on the Town and School websites.

Respectfully submitted,

Kay Peranelli, Chairman Mary Phillips, Member at Large Joe Adams, Member at Large
Linda Murray, Alternate Jean Beadle, Select Board Rep. Kathy Garry, School Board Rep.

Trustee of the Trust Funds

Capital Reserve (CR) funds (i.e., tax revenues) are invested as follows:

	<u>12/31/20</u>	<u>12/31/21</u>
Cash and Equivalents 0-10%	6.91%	1.14%
Fixed Income 70-90%	93.09%	73.63%
Equities 0-30%	0.00%	25.23%

These allocations follow the mandate of capital preservation while earning a competitive rate of return on investments.

Trust Funds (TF) (i.e., private sources) are invested as follows:

	<u>12/31/20</u>	<u>12/31/21</u>
Cash and Equivalents 0-10%	7.88%	2.92%
Fixed Income 30-65%	38.20%	35.40%
Equities 30-65%	53.92%	61.68%

These funds are invested to generate income while providing long-term capital appreciation consistent with their perpetual time horizon.

Early in 2021 we elected to reestablish an equity position in our CR funds. Continued favorable stock market performance resulted from a wider distribution of effective Covid-19 vaccines along with a continuation of accommodative policies from the Federal Reserve both promoted a favorable economic climate. However, strong economic demand coupled with some Covid related supply bottlenecks caused investors to reevaluate their expectations for inflation in the second half of the year. This pushed interest rates modestly higher which had an impact on bond values in the accounts. Thus, we expect this will create a more favorable environment for reinvesting maturity proceeds at higher yield levels going forward in the next 12-18 months. This should improve the level of income generated. A decision was reached to dollar cost average back into equities in the Capital Reserve. While interest rates remain near historically low levels, the Capital Reserve Fund has been resilient posting returns of +1.45% on the year and +4.67% annualized for the last three years. The detail performance results referenced above are as follows: The Capital Reserve returned \$108,523.19 or +1.45%. Of this total, investment income was \$128,936.45 (100%) and the market value of the securities held fell (\$20,413.26). The loss of market value was primarily attributed to higher interest rates as bond values fell during the year. This would be expected to be recouped as specific bond issues move toward their par values at maturity. The Trust Funds maintained a balanced asset allocation through the year rising \$68,205.20 or +12.51%. Of this total, investment income was \$9,237.74 and the assets appreciated \$58,967.46*. The Trust Funds have increased at an annualized pace of +16.18% over the last three years. So, we are satisfied with the results and resiliency of the Capital Reserve and very pleased with the Trust accounts for the year.

The “satisfactory” result of our CR funds is primarily due to the time it took to reestablish our equity position. As we reported last year, in order to protect principal in an uncertain environment, we eliminated stocks from our portfolio. Rebuilding the desired balance was not complete until the fourth quarter of the year. Thus, the significant gains in last year's market were somewhat muted.

Also, we are legally restricted to securities in which we can invest. Much of market gains were in tech and mid-size companies most of which are off limits to our trust funds.

Finally, comparing the rates of CDs and Money Market options the 1.45% return is more than 100 times what those choices would have returned.

*Please note: it is important to remember the returns from equities are subject to market fluctuations until sold. Bond prices are at market value which return face value if held to maturity.

Respectfully submitted,
Paul Ardito, Chairman
Paul Daisy
Rich Merkle
Don Margeson, Alternate
Robert Waldron, Alternate

Town of Moultonborough NH

as of December 31 2021

INCOME											Grand			
		PRINCIPAL					EXPENDED							
Date of Creation	Name of Trust Fund	Purpose	New Funds Created	Expended During Period	Cash Capital Gains	Gain (Loss) on Securities	Balance End of Period	Balance Beginning Year	Income During Period	Received During Period	Balance End of Period	Principal & Income of Period		
5/4/2009	Childrens Christmas Trust	Common Trust, Library	90,310.770	-	2,819,440	13,844,970	106,975,180	10,521,620	2,267,840	(2,031,240)	10,758,220	117,733.40		
2007	Childrens Christmas Trust	Common Trust, Cemetery	TF100	-	(20,701.87)	303,100	2,839,550	14,211,360	9,799,700	462,750	(444,25)	21,311.70		
2016	Childrens Christmas Trust	Memorial	TF104	-	-	374,550	5,060,00	59,382,250	343,770	-	3,548,380	17,758.74		
2018	Childrens Christmas Trust	Special Fund	TF106	(4,842.45)	1,505,400	7,229,370	935,220	1,108,400	(1,819,09)	224,930	59,607.18			
2007	Chele Environmental Trust	Memorial	TF108	-	(3,863,81)	472,110	1,024,430	5,534,200	4,037,240	433,260	4,470,500	22,383.18		
2016	Miller Environmental Trust	Memorial	TF112	-	4,028,620	19,782,60	152,853,880	11,439,460	3,204,470	(11,136,9)	178,960	38,793.96		
3/22/2012	Human Services Fuel Assistance	Fuel Assistance	TF114	500.00	-	581,180	2,835,910	22,281,190	47,050	430,940	-	166,497.93		
2018	Moultonborough Recreation Sch Fund	Appraisal	TF115	500.00	-	61,350	297,880	2,327,390	102,990	47,500	-	477,930		
TOTAL TRUST FUNDS			382,288,450	5,610,00	(29,408,13)	11,170,18	56,548,63	426,209,190	50,464,620	9,237,75	(16,430,77)	43,271,600	469,480,73	
12/20/2006 Visiting Nurse Services														
1989/2012	Public Works Equipment	Visiting Nurse Services	CR100	32,541,08	-	-	110,59	32,665,1670	11,946,420	934,770	-	12,881,190	45,532,86	
1993	Municipal Building Maintenance Fund	Equipment	CR102	502,238,09	20,701,87	(217,18,99)	-	1,123,95	306,872,920	1,514,430	10,911,570	941,240	307,814,16	
1989	Fire Fighting	Maintenance	CR104	1,191,101,82	-	-	2,790,95	1,193,892,770	28,299,350	25,616,830	(34,437,00)	19,479,180	1,213,371,95	
1995	Rangeway	Equipment	CR106	497,382,10	-	(53,197,72)	-	1,132,86	445,317,240	1,213,120	10,467,730	446,265,81		
1995	Historical Bldg Fund	Maintenance	CR108	229,960,88	-	-	111,13	23,072,220	19,268,290	38,874,970	-	20,155,720	43,227,94	
1993 & 1995	Appraisal	Maintenance	CR110	85,387,93	-	-	217,49	85,605,420	7,690,70	1,985,470	-	9,646,440	95,251,86	
1995	Playground	Appraisal	CR112	112,988,14	-	(13,689,23)	-	239,95	99,558,880	267,500	2,354,650	(2,429,77)	192,380	
1995 & 1999	Dry Hydrant Fund	Maintenance & Improvement	CR114	168,80	-	-	0,42	169,220	15,100	3,870	-	18,970	188,19	
1995	Services to Castle in the Clouds	Maintenance	CR116	88,539,64	-	(8,459,41)	-	201,62	80,281,850	204,300	1,864,270	(1,898,59)	169,980	80,451,83
7/13/2012	Police Dept Service	Services to Castle in the Clouds	CR118	2,671,81	-	-	6,91	2,678,720	276,900	61,960	-	338,860	3,017,58	
3/13/2002	Police Dept Communication Equip	Capital Reserve	CR120	44,426,45	-	-	104,70	44,531,150	1,249,520	989,520	-	2,209,040	46,740,19	
4/26/2011	Recreation	Recreation Fac	CR122	23,345,02	-	-	61,778	25,406,800	1,381,640	561,480	-	1,943,120	27,349,92	
3/13/2002	Maintenance Fund	Maintenance Fund	CR126	21,171,18	-	(20,074,15)	-	56,22	1,163,250	2,652,980	500,510	(3,107,85)	45,640	1,188,89
3/13/2002	Christians Maintenance	Maintenance Fund	CR128	1,940,70	-	-	7,07	1,947,777	247,182,560	866,580	59,000	925,600	2,873,02	
1992	School Building/Maintenance**	Renovations & Buildings	CR130	518,794,56	-	(272,863,77)	-	1,257,11	247,182,560	24,086,600	11,404,880	(35,086,23)	405,260	247,587,82
Special Education	CR132	Special Education	CR134	389,916,19	-	-	1,058,80	390,975,590	56,493,790	9,378,830	-	65,872,620	456,848,21	
2005	Purchase Town Property	Capital Reserve	CR136	43,815,99	-	-	1,132,94	435,948,930	47,447,580	10,131,860	-	57,579,440	493,528,37	
2007	Community Substance Abuse	Capital Reserve	CR138	20,430,87	-	-	48,62	20,479,490	726,310	444,460	-	1,170,860	21,650,26	
2007	Communications Technology	Capital Reserve	CR140	236,115,84	-	-	617,55	236,733,390	26,528,750	5,517,860	(20,000,00)	12,044,610	248,778,00	
12/29/2010	Mitfui Control	Special Fund	CR142	174,061,10	40,000,00	(87,220,36)	-	384,49	127,205,230	487,060	4,110,550	(4,187,64)	409,970	127,615,20
7/13/2012	Services to Castle in the Clouds	Services to Castle in the Clouds	CR142	2,671,81	-	-	6,91	2,678,720	276,900	61,960	-	338,860	3,017,58	
6/19/1905	Public Works Equipment	Capital Reserve	CR144	(0,00)	-	-	-	(0,00)	-	-	-	(0,00)		
6/30/1905	Community Senior Center	Capital Reserve	CR148	23,275,65	-	-	63,62	23,339,270	3,509,300	562,740	-	4,072,040	27,411,31	
3/1/2016	States Landing Improvement	Capital Reserve	CR150	342,601,13	-	(69,960,70)	-	780,11	273,420,540	1,542,910	7,212,460	(8,113,30)	642,070	246,062,61
3/1/2016	Townwide Information Technology	Capital Reserve	CR152	16,345,43	6,000,00	(19,653,82)	-	25,89	2715,500	43,110	402,470	(411,18)	34,400	27,479,90
2/1/2017	Maintenance Fund	Capital Reserve	CR154	5,345,49	-	-	13,35	5,345,840	3,986,800	120,650	-	519,430	5,876,22	
3/30/2017	Roads Improvement Fund	Capital Reserve	CR156	229,135,05	950,000,00	(440,303,51)	-	(237,88)	738,563,660	1,755,140	15,389,700	(14,906,49)	2,238,560	740,832,22
3/26/2018	Roads Improvement Fund	Capital Reserve	CR158	211,587,45	-	-	510,58	212,098,030	9,828,360	4,651,460	-	14,477,820	226,575,85	
5/27/2021	Library Building	Capital Reserve	CR159	-	10,000,00	-	(8,02)	9,991,980	-	110,940	-	110,940	10,102,92	
TOTAL CAPITAL RESERVE FUNDS			5,233,954,80	1,026,701,87	(1,202,611,68)	-	11,794,58	5,069,839,590	249,967,69	126,640,10	(146,795,09)	229,812,700	5,299,652,29	
Grand Total														
5,616,243,25	1,032,314,87	(1,232,019,79)	68,343,21	5,496,048,720	300,432,34	135,327,85	(163,225,86)	273,084,300	5,769,133,02					

Report of The Library Common Trust Fund of The Town of Moultonborough, N.H. on DECEMBER 31, 2021

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE OF TRUST FUND	HOW INVESTED	BALANCE BEGINNING YEAR			CASH GAINS OR (LOSSES)	WITHDRAWALS	BALANCE END YEAR	BALANCE BEGINNING YEAR	DURING YEAR AMOUNT	INCOME		GRAND TOTAL OF PRINCIPAL & INCOME
				NEW FUNDS CREATED	20.09	125.82						27.53	154.98	
12/26/2000	Altman, Marta	Library	Common Trust	1,214.60	0.00	225.82	1,440.42	151.78	30.73	2.73	2.45	13.90	141.96	1,595.40
1/1/1985	Bagdasarian, Elena	Library	Common Trust	107.97	0.00	20.09	128.06	13.62	18.44	16.52	1.92	957.44	957.69	957.69
1/28/2020	Bamber, John R.	Library	Common Trust	820.00	0.00	135.52	955.52	0.00	91.43	18.45	16.52	93.36	93.36	93.36
5/24/1989	Behr, Isabelle A.	Library	Common Trust	728.78	0.00	135.55	864.33	31.97	3.21	0.68	0.61	3.28	3.28	352.25
3/21/1993	Bennett, Norman	Library	Common Trust	269.98	0.00	4.99	320.15	34.03	6.84	6.12	34.75	354.90	354.90	354.90
1/1/1986	Brown, Evelyn	Library	Common Trust	269.92	0.00	50.23	320.15	34.03	6.84	6.12	34.75	354.90	354.90	354.90
5/31/1986	Carson, Robert M.	Library	Common Trust	1,052.65	0.00	195.68	1,248.33	131.35	26.63	23.85	134.13	138.24	138.24	1,382.46
2/1/1991	Chesley, Myron and Elaine	Library	Common Trust	3,324.36	0.00	614.31	3,938.67	392.69	83.60	74.88	40.41	4,340.08	4,340.08	4,340.08
5/19/1994	Clifford, Mary E.	Library	Common Trust	1,079.63	0.00	200.62	1,280.25	134.30	27.30	24.45	13.75	141.74	141.74	141.74
11/23/1987	Coyne, John V.	Library	Common Trust	583.01	0.00	108.38	691.39	72.77	14.75	13.21	74.31	765.70	765.70	765.70
9/28/1987	Davenport, Mildred	Library	Common Trust	264.53	0.00	49.25	313.78	33.45	6.70	6.00	34.15	34.15	34.15	34.15
5/9/1989	Davis, Fred E.	Library	Common Trust	458.36	0.00	85.32	544.18	57.40	11.61	10.40	58.61	602.79	602.79	602.79
3/2/1993	Dunlap, John F.	Library	Common Trust	130.15	0.00	24.16	154.31	16.04	3.29	2.94	16.39	170.70	170.70	170.70
1/14/1978	Farmham, Hebert	Library	Common Trust	275.32	0.00	51.22	326.54	34.62	6.97	6.24	35.35	361.89	361.89	361.89
7/11/1989	Foss, M. Yerna	Library	Common Trust	107.97	0.00	20.09	128.06	13.62	2.73	2.45	13.30	141.96	141.96	141.96
2/1/1985	French, George B.	Library	Common Trust	378.98	0.00	704.53	4,494.35	473.10	95.88	85.88	483.10	4,977.45	4,977.45	4,977.45
6/12/1937	French, Martha	Library	Common Trust	51.32	0.00	51.22	326.54	32.62	6.97	6.24	35.35	361.89	361.89	361.89
9/1/1989	Frye, Clarence H.	Library	Common Trust	518.48	0.00	95.14	604.21	64.21	12.98	11.62	65.57	673.78	673.78	673.78
7/1/1988	Hedam, J.F.	Library	Common Trust	3,346.87	0.00	622.12	3,968.99	417.44	84.66	75.83	426.27	4,336.26	4,336.26	4,336.26
9/27/2002	Hare, Madeleine H.	Library	Common Trust	1,294.72	0.00	237.37	1,532.09	141.57	32.30	28.93	144.94	1,677.03	1,677.03	1,677.03
1/31/1984	Hatch, Mildred	Library	Common Trust	210.55	0.00	39.20	249.75	26.64	5.33	4.78	27.19	276.94	276.94	276.94
5/11/1992	Horan, Cynthia C.	Library	Common Trust	51.32	0.00	51.22	326.54	32.62	6.97	6.24	35.35	361.89	361.89	361.89
4/28/1988	Learned, Kathryn Morris	Library	Common Trust	26,627.36	0.00	5,285.22	33,912.58	3,322.26	719.26	644.22	3,422.30	37,339.88	37,339.88	37,339.88
3/2/1993	Lincoln, Barbara	Library	Common Trust	64.77	0.00	12.02	76.79	7.98	1.64	1.47	8.15	84.94	84.94	84.94
10/26/1981	Locket, Sherman S.	Library	Common Trust	215.94	0.00	40.19	256.13	27.23	5.47	4.90	27.80	283.93	283.93	283.93
5/19/1994	Mackinnon, Janet L.	Library	Common Trust	1,079.63	0.00	200.62	1,280.25	134.30	27.30	24.45	137.15	1,417.40	1,417.40	1,417.40
8/6/1992	MacPhail, Barbara M.	Library	Common Trust	431.96	0.00	80.69	512.65	56.26	10.98	9.84	57.40	570.05	570.05	570.05
4/22/1989	Martin, Captain Steven	Library	Common Trust	769.73	0.00	142.89	912.62	94.87	19.45	17.42	96.90	1,009.52	1,009.52	1,009.52
2/24/1989	May, John W.	Library	Common Trust	744.93	0.00	138.37	883.30	92.30	18.83	16.87	94.26	977.56	977.56	977.56
6/2/2010	Moultonborough Grange	Library	Common Trust	180.99	0.00	33.07	214.06	19.09	4.50	4.03	19.36	233.62	233.62	233.62
9/27/1980	Moultonborough Library/Memorial	Library	Common Trust	1,320.63	0.00	244.92	1,565.55	161.30	33.33	29.85	164.78	1,730.33	1,730.33	1,730.33
1/11/1986	Mumios, Harold H.	Library	Common Trust	404.97	0.00	75.27	480.14	50.59	10.24	9.18	51.65	531.79	531.79	531.79
1/1/1987	Paterson, G.H.	Library	Common Trust	539.78	0.00	100.16	639.94	66.25	13.63	12.21	67.67	707.61	707.61	707.61
3/18/1991	Plaisted, Richard & Arlene	Library	Common Trust	54.02	0.00	10.20	64.22	7.72	1.39	1.24	7.87	72.09	72.09	72.09
7/31/2003	Plaisted, Dorothy E.	Library	Common Trust	1,186.83	0.00	217.59	1,404.42	129.78	29.61	26.52	132.87	1,537.29	1,537.29	1,537.29
12/26/2000	Rand, Jeanne	Library	Common Trust	7,973.57	0.00	1,462.87	9,436.44	877.88	199.08	178.31	898.65	10,335.09	10,335.09	10,335.09
2/27/1992	Reiner, John & Martha	Library	Common Trust	10,796.39	0.00	2,006.00	12,803.67	1,346.67	273.11	244.62	1,375.16	14,178.41	14,178.41	14,178.41
9/10/1988	Richards, Anne H. & George D.	Library	Common Trust	2,016.97	0.00	374.86	2,391.83	251.24	51.01	45.69	256.56	2,648.39	2,648.39	2,648.39
1/14/1978	Richmond, Mary B.	Library	Common Trust	130.15	0.00	24.16	154.31	16.04	3.29	2.94	16.39	170.70	170.70	170.70
1/28/2020	Saunders, Richard A.	Library	Common Trust	1,060.00	0.00	175.18	1,235.18	0.00	23.84	21.35	2.49	1,237.67	1,237.67	1,237.67
9/22/1990	Schmid, Julia	Library	Common Trust	966.13	0.00	178.99	1,145.12	116.89	24.36	21.82	119.43	1,264.55	1,264.55	1,264.55
8/28/1986	Scofield, Stephen	Library	Common Trust	134.95	0.00	25.04	159.99	16.56	3.41	3.05	16.92	176.91	176.91	176.91
6/29/1990	Severance, Katherine M.	Library	Common Trust	323.91	0.00	60.28	384.19	40.84	8.20	7.35	41.69	425.88	425.88	425.88
8/27/2003	Smart, Loenard M.	Library	Common Trust	1,229.99	0.00	225.51	1,455.50	134.49	30.69	27.49	137.69	1,533.19	1,533.19	1,533.19
12/3/2003	Sobel, Jesse & Gertrude	Library	Common Trust	215.79	0.00	39.56	255.35	23.59	5.38	4.82	24.15	279.50	279.50	279.50
5/24/2006	Swedberg, Jack	Library	Common Trust	1,542.73	0.00	282.29	1,825.02	165.31	38.42	34.41	169.32	1,984.34	1,984.34	1,984.34
3/2/1993	Taylor, Adele V.	Library	Common Trust	3,911.59	0.00	719.79	4,631.38	443.67	97.95	87.74	453.88	5,085.26	5,085.26	5,085.26
1/14/1978	Thompson, Jessie G.	Library	Common Trust	130.15	0.00	24.16	154.31	16.04	3.29	2.94	16.39	170.70	170.70	170.70
5/18/2007	Thurston Memorial	Library	Common Trust	485.44	0.00	88.69	574.13	51.19	12.07	10.81	52.45	626.58	626.58	626.58
1/11/1987	Vespi, Josephine V.	Library	Common Trust	987.88	0.00	183.65	1,171.53	123.37	24.39	22.39	125.97	1,297.50	1,297.50	1,297.50
5/1/1974	Visser, June	Library	Common Trust	841.44	0.00	156.36	997.80	104.64	21.28	19.06	106.86	1,104.66	1,104.66	1,104.66
1/31/1994	Wakefield, Willis & Leah	Library	Common Trust	1,068.84	0.00	198.65	1,267.49	133.12	27.03	24.21	135.94	1,403.43	1,403.43	1,403.43
8/15/1992	Walker, Donald L.	Library	Common Trust	161.95	0.00	30.14	192.09	20.42	4.10	3.67	20.85	212.94	212.94	212.94
1/31/1994	Wiggins, Doritha	Library	Common Trust	410.27	0.00	76.26	486.52	51.19	10.38	9.30	52.27	538.79	538.79	538.79
7/10/2007	Undesignated	Library	Common Trust	107.27	0.00	19.72	127.59	11.30	2.71	2.41	11.60	139.19	139.19	139.19
	TOTALS			90,310.77	0.00	16,664.41	106,975.18	10,521.62	2,267.84	2,031.24	10,758.22	117,733.40		

Land Use Department Annual Report

Staffed by the Town Planner, Administrative Assistant, Building Clerk, Code, Compliance & Health Officer. The Land Use Office assists residents, businesses, and landowners in the areas of land use, development, construction, health permitting, code issues, and requests for information. We serve the residents on anything to do with the use and development of their land and buildings. Customer service for all residents and property owners continues to be our number one goal, whether it is in person, by email, telephone or through the website. Our primary responsibility is to ensure all submitted materials are complete and accurate prior to review and assist those who need approvals or permitting from our Office or Land Use Boards.

The major responsibilities of this department are:

- Process building permits and conduct building inspections
- Enforce Zoning Ordinances, Land Use Regulations and Building Codes
- Update, maintain and implement the Town's Master Plan
- Maintain and administer the approval process for development and subdivision of land
- Support the Planning Board, Heritage Commission, Conservation Commission, Zoning Board of Adjustment, Capital Improvements Program Committee, Master Plan Steering Committee and Select Board (as needed) for their respective land use and planning and development issues
- Maintain land use records in hard copy and electronic format
- Serve as an information resource on the Town and development process for the public, staff, and applicants
- Represent the Town on regional and state committees and projects (as needed)
- Conduct research and grant writing
- Plan, develop, implement, coordinate, and manage the Town's Geographic Information System

The Land Use Department provides support to the Planning Board, Zoning Board of Adjustment (ZBA), Conservation Commission, Heritage Commission, Capital Improvement Program Committee, Community Development Advisory Committee and Master Plan Steering Committee, as well as subcommittees of the Board of Selectmen, such as the Highway Safety Committee.

Support services include staff support at meetings, preparation of the Board's meeting agendas, schedules and minutes, public notices, processing, and review of applications for permits, grant writing, web site maintenance for each Board or Commission, and drafting Notices of Decision. Also, work products include critical review and periodic updating of all land use ordinances and regulations along with the drafting of amendment language, among other duties. The Office also conducts research, prepares reports and presentations for the various Town Boards and Commissions, and administers the terms of permit approvals and processes code enforcement violations to compliance through the Office's formal procedure.

Another function of the Land Use Department is to manage and assist property owners in accessing information through the Town's Geographic Information System (GIS). Property owners can access the GIS program on the Town's web site at www.moultonboroughnh.gov and click on the link: "GIS and Tax Maps". Property owners can view plans, property assessment cards, and other documents such as permits and print or save as needed. Overall, residents, property owners and citizens can access and use the Town's mapping system in a variety of ways.

It is the mission of this Office to facilitate the process of determining the Town's long-range community goals, and once established, advocate for their implementation with particular emphasis on balancing community vitality with the preservation of the unique character embodied here; to serve the public as a source of information and data about the community; to interpret ordinances uniformly and fairly administer regulatory processes that apply to development and construction, and to provide expertise for special projects with emphasis on GIS, context sensitive development, and Master Plan goals.

In 2021 the Land Use Department welcomed Building Clerk Clayton Titus, a recent graduate of Plymouth State University's Geography Department who has taken to his position with enthusiasm, proficiency, and a constant desire to absorb new information. Also new this year, Town Planner Dari Sassan, brings many years of planning experience at the state, regional and local levels. Clayton and Dari are both thankful to join Administrative Assistant Bonnie Whitney, whose proficiency in land use matters is rivaled only by her knowledge of the Moultonborough community. Code Enforcement Officer Steve Zalewski, who decided to follow a new opportunity in January of 2022, performed yeoman's work during an extremely challenging and busy few years during which the COVID-19 pandemic caused a local surge in development projects. We thank Steve for his hard work and wisdom, and we wish him the very best in his future endeavors.

Also in 2021 came the departure of long-time Town Planner Bruce Woodruff who first arrived in Moultonborough in 2011. After initially retiring in 2016, Bruce's dedication to the Moultonborough community brought him back in 2019 to assist during a time of transition. The Land Use Office, and indeed the entire Moultonborough community has benefited—and will continue to benefit—from Bruce's hard work and dedication to sound community planning. Bruce's contributions to building the Town's GIS mapping program, developing regulations which achieve the goals of the community, and facilitating a comprehensive, all-inclusive planning process have left a positive and lasting mark.

Information about cases before the Land Use Boards in 2021 is contained within the Planning Board and Zoning Board of Adjustment reports. Building permit activity is summarized below.

Building Permit Activity in 2021			
Count	Permit Type	Estimated Cost	Fees Collected
348	Building Permits	\$45,370,758	\$107,283
208	Electrical Permits	\$1,563,748	\$14,350
99	Plumbing Permits	\$1,055,350	\$11,750
405	Mechanical Permits	\$2,339,221	\$23,450
7	Sign Permits	\$23,500	\$170
2	Renewals	\$0	\$60
36	Demolition Permits	\$3,500	\$930
10	Driveway Permits	-	
29	DES-Wetland/Shoreland Permits	-	
42	Certificates of Occupancy	-	
33	Septic Permits	-	
11	Temporary Certificates of Occupancy	-	
1	Temporary Signs	\$0	\$20
2	E911 Addresses	-	
1106	Total Building Permits	\$50,352,577	\$158,013

Respectively submitted,
 Dari Sassan, Town Planner
 Bonnie Whitney, Administrative Assistant
 Clayton Titus, Building Clerk

Planning Board

The Moultonborough Planning Board has review and approval authority over most land use changes. These include: Boundary Line Adjustments, Applications for Subdivision Review, Site Plan Review for Commercial and multi-unit Residential Development, Conditional Use Permits and other land use development projects in the Town of Moultonborough under NH RSA's 672-678. The Board also has responsibility to review and update the long-range Master Plan the Zoning Ordinances, Subdivision Regulations, Site Plan Review Regulations, Driveway Regulations and Earth Evacuations for the Town.

The Board consists of six (6) elected members, one (1) representative from the Board of Selectmen, and Alternate members. The Board is actively seeking interested individuals to serve as alternates and elected members of the Board to represent the citizens of Moultonborough. Having new volunteers to serve their town is critical in this vital activity that helps define the future of our town.

The Board meets regularly on the second and fourth Wednesday of each month with work sessions on the fifth Wednesday, if applicable. In 2021 the Planning Board met twenty-three (23) times this year. Nineteen (19) times for regular meetings, which included two times (2) for onsite visits and two (2) work sessions. Meetings were cancelled five (5) times. The following is a breakdown of Planning Board activity for 2021:

Site Plan Review / Amendment	7
Major Subdivision	2
Minor Subdivision	4
Subdivision (Condominium Ownership)	3
Boundary Line Adjustment	4
2nd Dwelling on a lot	0
Conditional Use Permit (with site review app)	3
Conditional Use Permit (standalone app)	1
Voluntary Merger of Pre-Existing Lots	8
Total:	32

The Planning Board and staff also continued its work to update the Town Master Plan with the Historical and Cultural Resources Chapter being updated. The Town Master Plan provides the framework for the future growth of Moultonborough and defines what we as citizens want Moultonborough to be in future years.

In June of 2021, the Land Use Office and the Planning Board experienced a significant change with the re-retirement of our interim Town Planner, Mr. Bruce W. Woodruff. We were fortunate to have his expertise and guidance and wish him the best. We hired a new full-time Town Planner in July, Mr. Dari Sassan who has quickly and professionally adjusted to our ordinances to provide the continued guidance the Board needs. The superior efforts of our Administrative Assistant, Ms. Bonnie Whitney have helped make the transition very smooth, Thank you Bonnie.

As Chairman, I also thank each member of the Board for their work and volunteer service to the community. Their dedication and hard work are essential to the process and greatly appreciated. We also lost an excellent member, Ms. Amy Lindamood who resigned in Jan. 2022 to become a snowbird. We will miss her experience and insight. We gained a new alternate, Mr. Peter Claypoole who has quickly learned the intricacies of our ordinances, welcome.

Respectfully submitted,

Allen Hoch, Chairman

Members: Scott Bartlett; Vice Chairman, Norm Larson; Sandra Kelly; Brie Stephens; Amy Lindamood (resigned-2022) Kevin Quinlan, Selectmen's Rep.; Peter Claypoole Alternate

Zoning Board of Adjustment

The Zoning Board of Adjustment functions as a quasi-judicial authority in the Town of Moultonborough under NH RSA's 672-677. The Board considers applications for Variances, Special Exceptions, Equitable Waivers, and other appeal issues relating to the Town's Zoning Ordinance or administrative decisions made by zoning and land use staff.

The Zoning Board provides an essential service for property owners, acting as a relief valve for land use that does not fit the cookie-cutter regulations. We conduct our hearings and render our decisions within the framework set-forth in 674:13 of the RSA's.

The Board consisted of five (5) Elected Members and two (2) Appointed Alternate Members. The Board meets regularly on the first and third Wednesday of each month as the workload demands with an occasional cancellation due to inactivity or a holiday.

The following represents the Board's scheduled activity for 2021. This year we met eighteen (18) times for Regular meetings, two (2) times or onsite visits, and there were eight (8) times where meetings were cancelled due to lack of new applications.

The following is a breakdown of the Board's activity for 2021:

Approved Applications:

Variance	14
Special Exceptions	6

Denied Applications:

Variance	1
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Applications Withdrawn by Applicant

Appeal of an Administrative Decision	1
Total:	22

As Chairman, I would like to take this opportunity to thank each of our elected and appointed alternate members for their dutiful attendance and service to the community. During the past year we were fortunate to transition back to in-person meetings at the town hall, which both the Board members as well as myself are grateful for. To the board, Sean Poloian, was elected to fill the vacancy left by outgoing member Richard Jenny, who agreed to remain on the board as an alternate. After numerous years of service, member Ken Bickford decided to resign for personal reasons, and we thank him for his excellent contribution to the board. We welcomed Mike Mills to the board as an alternate. Mike was subsequently appointed to fill the vacancy left by Mr. Bickford's departure. I thank everyone from the staff to the board members and to the applicants who were patient over the past year, as we worked through the Zoom platform at the beginning of the year and the transition back to some sense of normality. It is important to note that as board members, they are frequently called upon to make the difficult and unpopular decisions that preserve the balance between property owners' rights and Town ordinances. I would like to take a moment to thank Town staff for their professional assistance to the Board in preparing for meetings and providing background and research to make our lives easier.

Respectively submitted,

Robert H. Stephens, Chairman

Members: Ken Bickford - Vice Chairman (Resigned 2021); Robert St. Peter (Appointed Vice Chairman); Nick DeMeo; Sean Poloian; Mike Mills (Appointed to replace vacancy); Jerry Hopkins, Alternate; Richard Jenny, Alternate; Steve Buy, Alternate; Bruce Woodruff, Interim Planner; Dari Sassan, Town Planner; Bonnie Whitney, Administrative Assistant

Conservation Commission

Mission

The Conservation Commission, an appointed volunteer body, works for the proper utilization and protection of the natural resources and for the protection of watershed resources in the Town of Moultonborough.

The Conservation Commission members are a dedicated team of Moultonborough residents who believe that educating themselves and our community about environmental issues, in concert with protection and restoration efforts by the town, and its residents, are key to our collective stewardship of Moultonborough's natural resources. In 2021 The Conservation Commission reviewed and provided feedback on 20 applications, an increase from the 13 that were reviewed in 2020 and conducted 75 site visits as part of our review of new NH DES applications. In addition to the on-going collaboration with town land use boards, six goals guided the efforts of the Conservation Commission in 2021:

1. MFCA: Construct parking lot, trail and signs. Open area to the community.
2. Enable GIS data quality control and create process to feed data and correction into town GIS.
 - a. Collaborate with town planner to remove outdated GIS layers.
 - b. Provide guidance and training for land use boards on how to access and use GIS data.
3. Develop, promote and launch Moultonborough LakeSmart initiative in collaboration with NH Lakes and Lake Winnipesaukee Association.
4. Identify and begin a process to protect a target property in one of the nine high priority conservation areas identified in the natural resources chapter of the master plan, through acquisition, conservation easement or donation.
5. Add trails to the GIS system.
6. Review the 20 BMP sites and Culvert Replacements for future work. Determine what has been done and what next sites to be addressed.

2021 Accomplishments and Looking Forward

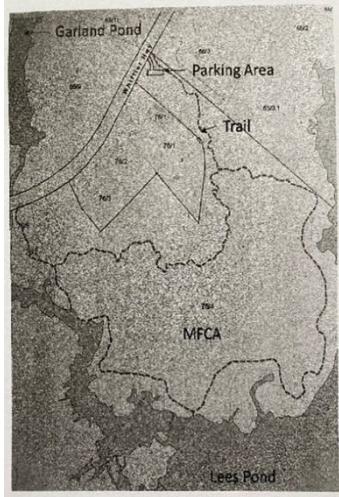
Moultonborough Falls Conservation Area (MFCA)

On October 9, 2021 the Conservation Commission hosted the “Grand Opening of the MFCA”. The event honored the work of the community, donors and volunteers that helped to make MFCA a reality. Funding for the project came from a number of sources that included a \$40,000 LCHIP grant, \$24,000 Moose Plate Grant, \$60,000 from the town of Moultonborough, \$31,000 from our Conservation Commission funds, and a \$192,000 from 91 private donors. “Sweat equity” was provided by Conservation Commission members, and their spouses, for construction of the trails and installation of a Kiosk at the trail head in the newly constructed parking area.

In 2022 it is our goal to install signage visible from Route 25 to identify the entrance to the parking area, enlist community help with ongoing trail maintenance, and begin to develop and install signage along the trail to identify points of nature and historic interest.

The close proximity of the MFCA to Moultonborough village makes for easy access and enjoyment of the MFCA by the public for walking, snowshoeing and cross-country skiing in the winter.

MFCA Trail and Parking Area



October 9, 2021 Grand Opening



GIS system goals

Limited progress has been made to remove outdated GIS information, with more work needed. Due to competing priorities and turnover in the office of the town planner little progress was made on developing guidance and training for the land use boards on how to access and use GIS data. In 2022 we will carry over the 2021 goal and look forward to working with our new town planner, Dari Sasson to continue the work on the removal of outdated GIS information and development of guidance and training for use of GIS data by our land use boards.

In 2021 we successfully added the snowmobile trails to the GIS system, and we will work to add hiking trail information in 2022. The objective with this goal is to make hiking and snowmobile trail information available to our residents and visitors through the Conservation Commission site on the town web page.

Protecting water quality and the Moultonborough LakeSmart Initiative

The 2017 Moultonborough Bay Inlet (MBI) Watershed Restoration Plan developed under the direction of the Lake Winnipesaukee Association (LWA), in collaboration with The Conservation Commission and the town of Moultonborough, identified the importance of reducing phosphorous loading in our waterbodies. The MBI Watershed Restoration Plan provides a strategic level plan to accomplish this goal. The Storm water runoff and erosion from our roads private and public property were identified as primary contributors of phosphorous to our lakes. Phosphorous is a key nutrient for the growth of aquatic plants such as milfoil and cyanobacteria that degrade the water quality in our ponds and Lake Winnipesaukee. The MBI Watershed Restoration Plan provided the documentation necessary to apply for grants to remediate sites that were identified as contributing to phosphorous loading of the lake. In 2020 and 2021 the town completed remediation of 3 high priority sites on town roads to reduce erosion. The remediation of these sites was funded in part by \$42,000 in grants obtained by LWA in collaboration with the town. The town has now completed remediation on six of the nine town road priority remediation sites identified in the 2015 MBI Watershed Restoration Plan and is scheduling the remaining three for completion. The town approval of the warrant article to fund development of a watershed management plan for Lake Kanasatka watershed in 2021 will help the town identify opportunities and measures to reduce nutrient loading of Lake Kanasatka, which experienced multiple cyanobacteria blooms in 2021. Similar to the MBI Watershed Restoration Plan, a watershed management plan for Lake Kanasatka will enable the town to apply for

remediation grants for projects that improve the water quality of Lake Kanasatka. To engage property owners in an effort to improve storm water management from private property, the Conservation Commission sponsored the launch of the LakeSmart Program with LWA and NH Lakes in July 2021.

For Moultonborough residents, the LakeSmart program is a free, non-regulatory and voluntary program, targeted to individual property owners. Through education, online property assessment tools and in person site evaluations, property owners are provided guidance and suggested Best Management Practices to reduce storm water runoff from their properties. In 2021 the Conservation Commission provided \$5,000 in financial support to LWA to fund staff and expenses for conducting site assessments for town residents. In 2021, 22 residents participated in the program on site assessments, and 2 properties attained "LakeSmart" certification. In 2022 we will continue our partnership with the Lake Winnipesaukee Association and the NH Lake organization and encourage Moultonborough residents to take advantage of the program. If you would like to learn more about this program, contact the conservation commission or go to the Lake Winnipesaukee web page at www.winnipesaukee.org/take-action and click on the Winnipesaukee Blue Crew tab to start your LakeSmart journey today! We appreciate your support in getting this program off the ground and already have a number of people on the waiting list for next Spring of 2022.

The Conservation Commission continues to sample and test the water quality in the Moultonborough Bay Inlet (MBI). This monitoring supplements water sampling and testing conducted by private parties on Lake Kanasatka, Lee's Pond and Garland Pond, which we encourage, and is very much appreciated by the Conservation Commission. The water samples in 2021 were frequently above the levels considered as impaired water quality during 2021, indicating the need for continuing efforts by the town and our residents to improve stormwater management practices.

As noted earlier, in 2021 the town experienced an increase in the number of reported cyanobacteria blooms. The growth of cyanobacteria is fueled in part by nitrogen and phosphorous nutrients in the water, warm water temperatures, and sunlight. In 2022 the Conservation Commission is working in collaboration with LWA, NH DES and UNH to develop and deliver an educational seminar on cyanobacteria; what it looks like in the water, the hazards of cyanobacteria, what to do when you see it, and what you can do to help prevent it.

Protecting land of high conservation value

Nine high priority conservation areas are identified in the Natural Resource Chapter of the Town Master Plan. Located primarily around the perimeter of the Moultonborough Bay Inlet, the greatest threat to the natural resources and ecology for each of the nine Priority Conservation Areas is habitat alteration associated with development. In 2021 the Conservation Commission did not identify any target properties or conservation easements to purchase and will continue to look for these opportunities in the future.

Respectfully submitted,
Brian Sanford, Chairman

Members: Robert Patenaude
Marie Samaha
Steve King

James Nelson, Alternate
Sandra Kelly, PB Liaison

William Gassman
Anni Jakobsen

Moultonborough Heritage Commission



The Moultonborough Heritage Commission works toward the proper recognition, use, and protection of significant historical and cultural resources throughout the Town. Inspired by ongoing Moultonborough Village revitalization discussions, the Commission's Main Street banners were installed in May 2021, promoting key historic buildings and points of interest in the downtown area. The accompanying 'Main Street Banners' brochure outlines Village history and identifies historic community landmarks featured along the roadway. Intended to welcome visitors, and to physically and visually define the historic Main Street, the banners celebrate existing natural, cultural and historical resources in Moultonborough Village. The Main Street banner project met with praise from residents, visitors, and the business community.

In 2021, the Heritage Commission continued to advocate for the sale and re-use of the landmark French-Taylor House in Moultonborough Village, to further community planning, economic development, and heritage goals established by recent Village planning studies (Village Vision 2015, Plan NH Charrette 2018, UNH First Impressions 2019). Listed on the NH State Register of Historic Places, the Taylor House was demolished in August 2021, following a vote by the Board of Selectmen on July 1st. This premature and irreversible action was opposed by the Heritage Commission, and led to the resignation of preservation architect Norman Larson. The house had been featured in the March/April 2020 issue of *This Old House* magazine as the 'Save This Old House' for sale, and included on the NH Preservation Alliance's annual 'Seven to Save' list of significant endangered properties in 2017. Moultonborough's Taylor House was the only significant property to be lost from the statewide 'Seven to Save' list in 2021.

In October 2021, Commission chair Cristina Ashjian represented the Town of Moultonborough as a member of Plan NH's Castle in the Clouds Charrette team, which focused on the visitor experience and infrastructure at this landmark attraction. Now in 2022, the Heritage Commission will continue to collaborate with local and state entities on community preservation and redevelopment projects. The Commission will also initiate survey and other initiatives recommended by the Historical & Cultural Resources Chapter adopted in 2021, with a short-term focus on historic barns and archaeological sites. Finally, special thanks are due to Mike Kepple, Facilities Team Leader, and community partners Joal Tree Farm and Miracle Farms, for their contributions to the Commission's Main Street revitalization projects.

Respectfully submitted,
Cristina Ashjian, Chairman

Members: Diane MacArthur, Secretary
Steve Buy
Shari Colby, BoS Representative

Michelle Frahm, Alternate
Norman E. Larson (resigned July)
David Oliver

Capital Improvements Program Committee

The Capital Improvements Program Committee (CIPC) submits for your consideration our proposed Capital Improvements Program Report for Fiscal Years 2023 – 2028. The sum of all projects proposed for the six-year program (capital spending year plus five planning years) is \$10,826,338.00. Of this total, \$2,308,598.00 is proposed for fiscal year 2023.

Sixteen of the seventeen projects submitted for consideration by the CIPC this year have been deemed as Class 1, 2 or 3 recommended projects. The final project, Phase 3 of the Moultonborough Neck Pathway, is not recommended by the committee for funding this year, thus reducing the sum of all *recommended* projects to \$2,208,598.00. All projects submitted have been deemed to have a tie-in to the Master Plan.

Due to our recent change to the Town fiscal year, we began the CIP process later this year on September 29, 2021. In several subsequent meetings, the committee met with department and commission heads to learn from their project presentations and to ask pertinent questions on the seventeen submitted projects. The FY2023 proposed projects are described in further detail within the full report; are compared on a ranking compilation matrix; and are assigned priority codes for classification purposes.

The CIPC ranked the projects this year utilizing a mean of the weighted scoring by the five voting members. The committee classified five projects as Class 1 - Priority Need (for health and safety); seven projects as Class 2 - Justified Need (to sustain basic level & quality of services); and four projects as Class 3 – Desirable (to improve quality and level of service). The CIPC recommends these 16 projects.

As previously noted, the CIPC does not recommend the proposed appropriation of \$100,000 for deposit into the Capital Reserve Fund for Phase 3 of the Moultonborough Neck Pathway. The consensus of the committee is that this project has merit for completion; however, given the present uncertainty of the town's ability to acquire the necessary rights-of-way needed to complete Phase 3 leaves this project at a planning standstill. This circumstance makes impossible the task of projecting costs and timelines; therefore, the CIPC recommends no further investment into the Capital Reserve Fund until key components of project planning are in place.

The CIPC recommends an increase to the FY 2023 appropriation for annual road projects for the purpose of accelerating the long-range road program and reducing overall long-term costs.

In addition to our project review this year, the CIPC reviewed the Charge & Composition of the Capital Improvements Program Committee for the purpose of recommending updates and improvements to that document for consideration by the Select Board.

The CIPC thanks our dedicated Department Heads who made thorough presentations of their projects and made additional information available as requested by the committee. Thanks also to our ex-officio members, Town Planner Dari Sassan and Finance Director Heidi Davis, for their contributions to our meetings and administrative support of this effort; and to Town Administrator Charlie Smith and all other staff who had a hand in assisting our committee.

Respectfully submitted,
Tom Howard, Chairman

Members:	Edward Harrington, Vice Chairman Charles McGee, BoS Rep. Allen Hoch, Alternate PB Rep. Heidi Davis, Ex-Officio	Peter Claypoole, PB Rep. Mary Phillips, ABC Rep. Cody Gray, Alternate Dari Sassan, Ex-Officio
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Ken Kasarjian Community Garden



Ken Kasarjian Community Garden Mission Statement: The Moultonborough Community Garden, located on Old Route 109, is a self-sustaining resource exclusively available to help our permanent or seasonal residents, especially seniors, get more involved in the community. From working in the garden alongside friends and neighbors to donating home-grown vegetables to our local hunger-relief agencies, how you choose to “dig in” is up to you.

The Moultonborough Community Garden was started in 2013 due in large part to the vision and effort of Ken Kasarjian. When Ken passed away in 2017, the garden was renamed to honor his work and dedication to our community. What Ken helped start has flourished into a truly wonderful benefit to the residents of our area. The success of the community garden would not be possible without the effort and dedication of numerous committee members and donors. Rich Creelman, Dave Early, Donnie Muscavitz, Bruce Glaski, and Dick Percoski continue to be the workforce behind the scenes. They are instrumental in getting the garden ready every spring which includes burning the overgrowth from the previous season, marking the plots, installing the fence, charging the irrigation system, and numerous other projects. The continued generosity of Lamprey Septic and Lacey Irrigation is deeply appreciated.

Through the persistent efforts of the gardeners and committee members the 42 plots are in excellent condition. Plots are 20' X 30'. The plots are tilled in the spring and come ready to plant. Plots are \$60 for the season with many gardeners renting two or more plots. There is water on site with garden hoses and basic gardening tools provided. The entire garden is protected by an electric fence to help protect your investment.

If you have a passion for gardening, serenity, and meeting new people, the Ken Kasarjian Community Garden is for you.

Applications can be found on the Town of Moultonborough website. We are looking forward to the 2022 season.

Respectfully submitted,
Christopher Shipp, Chairman

Master Plan Steering Committee

The Master Plan Steering Committee (MPSC) was formed to engage public input and review the process and progress of developing a Master Plan for the Town and to provide direction for the development of the Master Plan, working with the Town Planner.

In 2018, the MPSC wrapped up review and recommendations for the Master Plan Housing Chapter and sent it on to the Planning Board for approval and public hearing.

The committee was idle until the latter quarter of 2018, when it began a review of the Natural Resources chapter. This chapter was completed and turned over to the Planning Board in the first quarter of 2019, approved and presented at public hearing.

In 2021, review of the Historical & Cultural Resources chapter was begun and presented to the Planning Board for approval. After much discussion, the final draft was approved by the Planning Board, and presentation at public hearing yielded no further input.

The committee has completed review of ten Moultonborough Master Plan chapters.

I wish to thank all the committee members, past and present, for their hard work and continued perseverance. Bruce Woodruff provided valuable input for this last chapter of the Master Plan and I thank him for his assistance and support in challenging times.

Respectfully submitted,
Sandra M. Kelly, Chairman

Members: Paul Punterieri (former Chairman, resigned)
 Kevin Quinlan, Board of Selectmen
 Brian Sanford, Conservation Commission (Absent)
 Anni Jakobsen, Conservation Commission (Alternate)
 Norman Larson, Planning Board
 Cristina Ashjian, Heritage Commission

Milfoil Committee Report

2021 was a tough year for all of us, but milfoil didn't care. In fact, it's particularly happy with the warming waters and longer growing season. Despite a decrease in funding, having to break in a new D.A.S.H. dive team, and working around Covid restrictions, Moultonborough continues to make great progress against the invasive weed.

Fortunately, it's decreased amount allowed us to continue the fight as effectively as always with a much smaller budget. If all goes well, we anticipate our funding needs to gradually decrease until we reach a maintenance level.

We treated 4 locations, totaling 10.85 acres, with Procellacor. This new herbicide, while requiring us to treat when the waters are warm, is much less restrictive for swimming areas (6 hours) and irrigation (7 days) than the previous one. So far it appears to be more effective as well.

The Town of Moultonborough citizens have been "Weed Watching" for over 10 years.

More than ever, we need your eyes on the water to continue this program. As we reduce large fields of milfoil to individual plants, it's much harder and costly to locate the plants. Volunteers can email the Weed Watcher Manager to sign up for on the water training by emailing Beverly Nelson at Mbweedwatchers@gmail.com. Once trained, volunteers paddle around their area of the lake with a phone, collecting GPS points of the located weeds. If those weeds are verified to be invasive, the data is forwarded on to the DASH divers to add to their schedule.

If remaining on shore is to your preference, we're always in need of more Lake Hosts, both paid and volunteer, to greet boaters at our launches, checking for invasives coming and going from the lake. This year's hosts inspected over 3000 boats at 4 boat ramps and made a number of saves preventing transport of invasives to other lakes. If you'd like to help out, email Tracy Waterman at lakehosttracy@gmail.com.

Respectfully submitted,
Karin Nelson, Chairman

Members: Mike Couture, Secretary
Amy Linamood
Beverly Nelson
Tracy Waterman
David Joyce, Alternate
Peter Lemmond, Alternate

Town Assessor

The mission of the Assessing Department is to ensure that all property within the town is assessed equitably and fairly, both within neighborhoods and throughout the town. The department strives to keep the assessing process open, transparent and in accordance with the New Hampshire Laws and Rules.

The town is currently operating in a cycle in which our assessing contractor Whitney Consulting Group (WCG) completes a full statistical revaluation on an annual basis, while also completing cyclical inspections over a 5-year period. A full statistical revaluation (statistical update) is the process of using existing property data to assess the market value, as of April 1st, of all taxable and nontaxable properties within a municipality. Cyclical inspection is the process of a systematic measure and listing of all properties, within a municipality, over a specified period of time.

During 2021, a full statistical revaluation was completed by our assessing contractor Whitney Consulting Group (WCG). A total of 350 qualified sales, from the time period of April 1, 2019 through March 31, 2021, were inspected. These sales were then analyzed in order to derive market value factors, that were applied to all properties, as part of the statistical update of values. The sales consisted of 12 commercial sales and 338 residential sales. The residential sales included 71 waterfront sales, 62 vacant land sales, 18 residential condominium sales, 8 camping trailers/park model sales and 29 sales of boat slips/docks.

The results of the statistical update show the average, overall assessed values increased 10.3%. Residential values (improved & vacant) increased by 5.6%, commercial/ industrial values increased by 6.7% and waterfront (improved & vacant) values increased by 11.7%.

WCG continued their cyclical inspections in 2021 and are scheduled to have 80% of the inspections completed by end of 2022. The 2022 full statistical revaluation will include the inspection of: all qualified sale properties; properties with recent building permits; and properties that are under construction. As part of the cyclical inspections and sale inspections, properties will be measured from the exterior, and an interior inspection will be completed if permitted by an on-site adult. Interior inspections continue to be dependent on COVID-19 pandemic protocols and safety measures. The extent of building permit inspections are dependent on the type of permitted work.

Full property inspections are the foundation of property assessments and as such, it is extremely important that the town has correct factual data for your property. The key to equitable assessments is accurate property data. All WCG personnel carry a photo identification and an introductory letter from the Town Assessor. The NH Department of Revenue Administration (DRA) monitors and reports on all the contract assessing work. The DRA will send direct notification if your property has been randomly selected to be inspected for monitoring purposes.

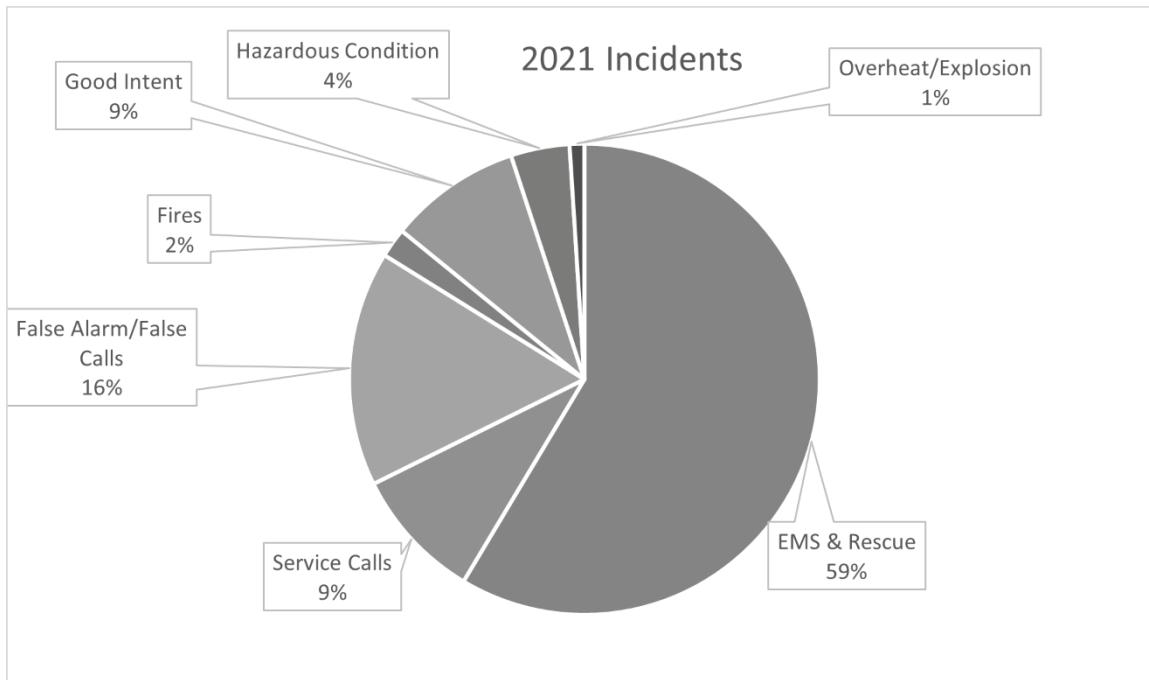
The Town website, www.moultonboroughnh.gov contains assessing information, tax maps, property record cards, subdivision plans, lot mergers and building permits. You can also find applications for credits, exemptions, abatements, and current use.

I invite you to stop by our office or call (603-476-2347). I look forward to working with you and for you.

Respectfully submitted,
Thomas P. Hughes, CNHA
Town Assessor

Fire-Rescue & Emergency Services Department

2021 continued the trend of increasing call volume making this the busiest year on record for the Fire-Rescue Department. Responding to 1,069 requests for assistance. This was a 14% increase from 2020. Below is a summary of the incidents in which the department responded.



Rescue and Emergency Medical Service Incidents: continue to be the top type of incident responded to by the Department, accounting for 59% of all incidents.

False Alarm & False Call: 16% of incidents are fire, smoke, and carbon monoxide alarm activations.

Service Calls and Good Intent Calls: account for 9% of responses, these types of incidents continue to be the most requested non-emergency service provided by the department. As Moultonborough's population continues to age, assistance to those physically disabled account for most of these incidents.

Response Times: from time of dispatch until the first responding unit arrives on scene. For night, weekend and holidays, Call firefighters are responding from their homes to the station, and then responding with emergency vehicles to the scene.

Overall Average Response Time: 10:32 min/sec

Average Response Time Day Shift: (Monday-Friday) with fulltime staffing 10:25 min/sec

***Average Response Time Nights/Weekend:** 11:55 min/sec

* Denotes coverage provided by Call firefighting personnel.

Overlapping Incidents: there were 215 times when two or more incidents were occurring simultaneously. Three percent of these incidents had 3 or 4 incidents ongoing concurrently. During these incidents, responses were provided by Moultonborough Rescue or mutual aid departments.

Automatic Aid Received:

Center Harbor	49
Gilford	3
Meredith	3
New Hampton	2
Sandwich	4
Stewart's Ambulance	143
Tuftonboro	21

Mutual Aid Received:

Moultonborough received mutual aid assistance four times from six departments.

Automatic Aid Provided:

Moultonborough provided automatic mutual aid assistance seven times to neighboring towns.

Mutual Aid Provided:

Moultonborough provided mutual aid assistance fifteen times to seven communities.

Department Activity:

2021 was the busiest year on record for the Fire Department. The 1,069 incidents responded to by the department was 16% above our five-year average of 921. The Fire-Rescue Department operates as a combination department providing fire-rescue and emergency services with a staff of a full-time Fire Chief, two full-time Firefighter/AEMT's and a part-time Administrative Clerk working days, Monday through Friday. Twenty-nine Call Firefighter/EMT's provide emergency response coverage on nights and weekends. Call Firefighters responded to 66% of the incidents for which the fire department were dispatched during 2021. During 2021, the department saw the addition of seven new probationary Call Firefighters. One of the new probationary Firefighters, Tim Gatherum completed Firefighter Level 1 and EMT. Over the summer James Frangelli returned to the department, assuming the role of Lieutenant.



The members of the Fire Department are committed to training and perfecting their skills. Throughout the year personnel participated in drills and training exercises on water rescue, structural firefighting, vehicle extrication and EMS.



Moultonborough's hovercraft training with airboats from Tuftonboro, West Ossipee and Alton.



Moultonborough Firefighters at live fire trainings in Littleton and on Red Hill Road.

The Fire Department is always looking at ways to innovate and be more proficient at tasks and duties it is required to perform. Department personnel trained on the TL-9 Stabilizer, a new vehicle extrication tool at the Moultonborough Neck Fire Station. Lee's Mills boat launch is an excellent site for training on the department's pumping apparatus.



Throughout the year Firefighters perform public service and fire prevention education in the community, visiting schools and daycares.



Foam Day for the Recreation Department is a high point for the Summer Campers and Firefighters alike.



The Department was recognized as a patriotic employer by the Office of the Secretary of Defense for Matthew Fullerton's service with the New Hampshire National Guard during the pandemic. Matthew worked at sites around the State distributing personal protective equipment and staffing vaccinations clinics.



The Department works year-round to maintain and repair our network of dry hydrants, cisterns and push-lines. Working with the Public Works Department has reduced costs. This system relies upon drafting water from area lakes, ponds and rivers and is subject to damage from drought and ice annually. Monthly monitoring of hydrants is required to ensure operational readiness.



Community involvement and family are values represented by our Firefighter's. Tours of the Fire Station and helping the Police Department and Santa distribute gifts are events our firefighter's treasure.



Emergency Management

The 2021 year ended with no activations of the Town's Emergency Management system.



Residents can stay informed of town wide emergencies by signing up for CodeRed, the Town's emergency communications information system on the Town's web page. Information is provided via telephone, email and texting messages and the system is connected the NH Alerts system run by the NH Department of Homeland Security and Emergency Management.

Respectfully submitted,
David Bengtson
Fire Chief/Emergency Management Director

Call Firefighting Officers & Firefighter

Richard Buckler, Deputy Chief/EMT

Peter Beede Sr., Deputy Chief

Mark Fullerton, Captain/EMT

Barbara Beede, Lieutenant/AEMT

Christopher Shipp, Lieutenant/EMT-P

Timothy Woods, Lieutenant/AEMT

Christopher Bassett, Firefighter/EMT

Caleb Beede, Probationary Firefighter

Scott Breault, Firefighter

Ben Bryant, Probationary Firefighter

Jonathan Bryant, Firefighter

William Burke, Firefighter/EMT

Peter Conti, Firefighter

Brianna Dionne, Probationary Firefighter

Brandon Flanagan, Probationary Firefighter

Matthew Fullerton, Probationary Firefighter

Marc Furtado, Probationary Firefighter

Tim Gatherum, Firefighter/EMT

Adam Gravelle, Engineer/FF/AEMT

Timothy Hartnett, Firefighter

Jim Hawthorne, Firefighter

David Houghton, Firefighter/EMT

Susan Klotz, EMT

Joshua Latulippe, Firefighter

Jay Luff, Firefighter

Kelly Marsh, Firefighter/EMT-P

Nicholas Marsh, Firefighter/AEMT

Jeff Shannon, Firefighter

Austin Wakefield, Firefighter/AEMT

Report of Forest Fire Warden and State Forest Ranger

Despite a brief flurry of wildfire activity across the state this spring, the summer and fall months saw weather conditions which kept the fire danger consistently at low levels. Your local fire departments and the Division of Forests & Lands worked throughout the year to protect homes and the forests. The statewide system of 16 fire lookout towers continues to operate on high fire danger days. The towers' fire detection efforts are supplemented by the NH Civil Air Patrol when the fire danger is especially high.

Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Every year New Hampshire sees fires which threaten or destroy structures, a constant reminder that wildfires burn more than just trees. Homeowners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe!

The long-lasting drought effects in Coos County are showing some minor signs of improvement but a good portion of northern Coos remains in the abnormally dry category with the northeastern portion still remaining in moderate drought. While the drought conditions have improved, we expect some areas of the state may still be experiencing abnormally dry or drought conditions this spring. For this reason, we ask everyone to remember Smokey's message about personal responsibility and follow his ABC's: Always Be Careful with fire. If you start a fire, put it out when you are done. **"Remember, Only You Can Prevent Wildfires!"**

As we prepare for the 2022 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning, unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting www.NHfirepermit.com. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services (DES).

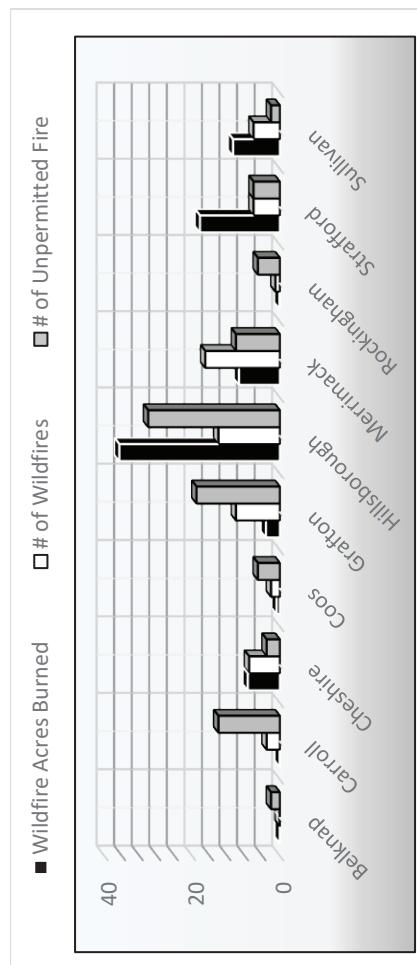


You are encouraged to contact the local fire department for more information. Safe open burning requires your diligence and responsibility.

Thank you for helping us to protect New Hampshire's forest resources. For more information, please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nh.gov/nhdfi/. For up-to-date information, follow us on Twitter and Instagram: **@NHForestRangers**

2021 Wildland Fire Statistics

(All fires reported as of December 01, 2021)



*Unpermitted fires which escape control are considered Wildfires.

Year	Number of Wildfires	Wildfire Acres Burned	Number of Unpermitted Fires*
2021	66	86	96
2020	113	89	165
2019	15	23.5	92
2018	53	46	91
2017	65	134	100

CAUSES OF FIRES REPORTED						
(These numbers do not include the WMNF)						
Arson	Debris Burning	Campfire	Children	Smoking	Railroad	Equipment
1	81	25	0	7	1	4

*Miscellaneous includes power lines, fireworks, electric fences, etc...

Public Works

I would like to begin this year's report with an acknowledgement of thanks to the residents of Moultonborough, and the Public Works Team for their support over the past year as I embark on my sixth year of service to the community as the Public Works Director.

The past year has been another productive one which kept all the divisions busy, whether it be the Highway Crew with a busy winter season, road maintenance operations and road projects, or the Facilities & Grounds Crew with building maintenance, energy improvement projects and cemetery maintenance, or the Waste Management facility, with having another very successful fifth full year since transitioning to Single Stream Recycling. The following gives a summary of the past year's activities for the divisions.

Highway Division: The 2021 Highway Division was staffed by the Public Works Director, Highway Team Leader, Office Clerk, Mechanic, two (2) Heavy Equipment Operators, one (1) Equipment Operator, two (2) Laborer/Truck Drivers, and one (1) seasonal staff. The division maintains, approximately 77 miles of Town Roads (26 miles of gravel, 51 miles paved), 11 miles of State Roads (winter maintenance only), and 84 miles of Emergency Lanes (winter maintenance only). The division handles all town road maintenance tasks, i.e., winter maintenance operations (in accordance with Town Policy), tree trimming, drainage maintenance, asphalt surface maintenance, street sign maintenance, and mechanical maintenance of the Town fleets including Public Works, Police, Fire, Recreation and Land Use. The division also works very closely with local outside contractors for the services of catch basin cleaning, large tree removal, asphalt maintenance, excavation of streets & drainage, street sweeping and highway markings.

Public Works would also like to welcome two new faces to the highway team who joined the department over the past year, Ashley Kenney (Office Clerk) and Shawn Dunford (Laborer/Truck Driver). We would also like to recognize a few staff promotions within the department including Craig Dunn, Sr. (Highway Team Leader), Brennan Gray (Heavy Equipment Operator), and Jeff Stendor (Equipment Operator).

Training/Education and Personnel: During this past year, division members attended multiple training opportunities (many via Zoom and other online platforms) from the Technology Transfer Center at UNH, Primex, and the NH Bureau of Education and Training. These training hours allow attendees to achieve various levels of technical, safety, supervisory, and environmental education.

Winter Maintenance: The early 2021 (Jan-April) winter maintenance season saw a total of 16 weather events and the late 2021(Nov-Dec) season saw a total of 11 weather events including snow, and some unpleasant rain/ice events which impacted our town and private gravel roads significantly. Our use of technology (Calibrated spreader, ground speed controls), and treated deicers has proven to help reduce overall environmental impacts to our community.

Road Program: In 2021 the department managed several projects including our annual road program contracts. Many thanks to our contractors who assisted with the Road Program and other projects in town. The 2021 Road Program concentrated on rehabilitation and preservation. The roadway rehabilitation program was completed under our annual paving contract with GMI Asphalt of Belmont, NH, which included reclaiming/paving of Jacobs Road (800 LF), Colby Road (1,830 LF), and Shaker Jerry Road (5,400 LF) along with a pavement shim/overlay of Blake Road (2,587 LF). The DPW roadway preservation program included Crack Sealing (Freshcoat Asphalt Services of Barre, VT) approximately 6.6 miles of roads (Alpine Park Road, Bentley Road, Castle Shore Road, Estella Lane, High Haith Road, Lake Shore Drive, Marvin Road, Paradise Drive, Red Hill Road, Redding Lane, and a section of Shaker Jerry Road) and Asphalt Rubber Chip Sealing (All States Asphalt of Sunderland, MA) approximately 2.3 miles of roads (Castle Shore Road, High Haith Road, Lee Road, and Lees Mill Road).

Facility & Grounds/Cemeteries: This division consists of a full-time Facilities/Grounds Team Leader, two (2) part-time Facility and Grounds workers and two (2) seasonal Grounds workers. The division handles all facility general maintenance, and contractor/vendor coordination involving all town owned buildings. The Grounds Crew manages the grounds at the Former Lions Club Property, Kraine Meadow Park at Playground Drive, Town Beaches, Ice Rink, and other town common areas. The division also manages the grounds keeping of all Town owned (5) and several privately owned (35) cemeteries as well as manages and coordinates the “Adopt a Spot Program”, and the “Adopt a Facility Program.” We would like to thank our “Adopt a Facility” landscape contractors for making this a great success. We would also like to thank Ben Johnson of Moultonboro Neck Road for the donation of this year’s Christmas Tree.

Waste Management: This division consists of a full-time Facility Supervisor, three (3) full time Facility Attendants, one (1) part time Facility Attendant, and one (1) seasonal Facility Attendant. In the Spring 2016, the facility went to a Single Stream Recycling Facility which has continued to be a huge success through 2021. A lot was learned during the transition and the change continues to be a positive one, saving both time and money for the community. The facility staff runs a very clean and efficient transfer station, and we would like to thank both the staff and users of the facility for their work and cooperation of “Reduce, Reuse and mostly Recycle.”

Public Works would also like to welcome a new face who joined the Waste Management team over the past year Matthew Anderson (Facility Attendant).

I would like to personally thank all the residents for their support of the Public Works Team. I would also like to thank my division Supervisors, and Staff for their teamwork. Many thanks go to our winter maintenance contractors who help maintain our 84 miles of Emergency Lanes. If you have a concern/question, or wish to report a road hazard/condition you can reach us at the Highway Garage at 603-253-7445 or via the Service Request form link on the Town’s DPW web page at: http://moultonboroughnh.gov/pages/MoultonboroughNH_Highway/Service%20Request.

We always like hearing from our residents regarding our roads, so feel free to email us at: dpw@moultonboroughnh.gov.

Respectfully submitted,
Chris Theriault
Public Works Director

Adopt a Spot 2021 Participants

“Adopt a Spot” is a Town beautification program, and in 2021 we covered eleven (11) public buildings and parks. Participant’s plan, plant and maintain these flower gardens throughout the entire growing season and pay for those associated costs. They improve our quality of life, reduce the costs to taxpayers, let area businesses, service clubs and individuals put their best foot forward and exemplify what makes living in small Towns like us so very special.

The Town provides a sign at each spot naming the sponsoring business or group. Prizes are awarded for the 1st, 2nd and 3rd top designs.

1st Place:

Joanne R. Cummings

Corner of Route 25 and Old Route 109



2nd Place:

The Patenaude Family

Town Entry Sign, Town Line Bean Road



3rd Place:

McCarthy's Lawn & Property Management

Public Safety Building



Other Participants:

Anonymous
(Transfer Station)

Karen & James Nigzus
(Krain Meadow Playground)

Miracle Farms Landscaping
(Rt 25 @ Center Harbor Sign)

Moultonborough Lions Club
(Sutherland Park, Upper Area)

Moultonborough Little People
(Town Hall, Front of Building)

Moultonborough Women's Club
(Town Hall, South Median)

Recreation Department Staff
(Recreation Building)

Chris Shipp & Russ Wakefield
(Lions Club Flagpole)

Adopt a Facility Participants:

McCarthy Lawn Property Management, LLC (Public Safety Building)

Household Hazardous Waste Day

On Saturday, August 7, 2021, the Town of Moultonborough and the Lakes Region Planning Commission (LRPC) hosted its annual Household Hazardous Waste Day, at the Moultonborough Public Works-Highway Garage. The collection period ran from 8:30 a.m., to 12:00 noon with the collection contractor, Tradebe, on site to collect and handle all materials listed as household hazardous waste. Several area volunteers from Moultonborough, Sandwich, and Tamworth assisted with survey data collection, traffic control, and provided information on household hazardous waste. The collection area was also staffed with DPW staff from both Highway and Facilities/Grounds to assist residents with collection of non-hazardous recyclables i.e.: waste oil, fluorescent bulbs, batteries and propane tanks. The site collected from 278 households representing Moultonborough (213), and the surrounding area towns of Center Harbor (4), Freedom (1), Holderness (5), Meredith (11), Sandwich (28), Tamworth (8), and Tuftonboro (8).

The **2022 Household Hazardous Waste Collection Day** will be held on:

- **Saturday, July 30, 2022** (Belmont Fire Station, Franklin Public Works Garage, Gilford Public Works Garage, and Meredith Public Works Garage) 8:30a.m. – 12:00p.m.
- **Saturday, August 6, 2022** (Bristol Newfound Regional High School, Laconia Public Works Garage, Moultonborough Highway Garage, Ossipee Highway Garage) from 8:30 a.m. – 12:00 p.m.

All residents and property owners in participating communities are encouraged to take this opportunity to safely dispose of your household hazardous products. For more information, check with your local coordinator or LRPC (603-279-8171) for details.

Residents can visit the Town's website Public Works page or the Lakes Region Planning Commissions website page to view information on hazardous household products and proper methods and places of disposal of these products.

Residents can dispose of household hazardous waste at the Lakes Region Household Hazardous Product Facility, located in Wolfeboro, on the third Saturday month, 8:30 am to 12:00 noon (May-October). A link to the Facility is; http://www.wolfeboronh.us/Pages/WolfeboroNH_Hazardous/index. This is a user fee facility, with some ability for residents to be reimbursed.

I would like to personally thank our residents for their efforts to protect the town from improper disposal of household hazardous waste.

Many Thanks to our Volunteers, and DPW Staff for making this day a success and handling the large turnout Moultonborough continues to have during this event.

Respectfully submitted,
Chris Theriault, Public Works Director



Lakes Region Planning Commission
103 Main Street, Suite 3
Meredith, NH 03253
603-279-5334 | www.LakesRPC.org

Lakes Region Planning Commission

The Lakes Region Planning Commission is a voluntary association of 30 communities within one of the nine state regional planning areas established under RSA 36:45. The LRPC plans at the local, regional, and statewide levels and is an essential conduit for federal funding. LRPC provides important cost-saving local services such as presented below and coordinates transportation, land use, economic development, and environmental planning at the regional level.

The LRPC provides a forum for communities to share information and services from model ordinances and joint purchasing to solid waste districts and watershed management plans and serves as a resource to support and enhance local planning and regional collaboration. Membership provides technical assistance and access to a wide range of services and resources, including:

- Master Plans, Capital Improvement Plans, and Hazard Mitigation Plans
- Land Use Regulations and Ordinances
- Developments of Regional Impact Review
- Circuit Rider Assistance to Planning/Zoning Boards
- Economic Development Assistance
- Grant Writing & Administration
- GIS Mapping
- Data Collection & Analysis
- Transportation, Land Use, & Watershed Planning.

The following highlights services and activities performed for or within Moultonborough during FY21, as well as regional initiatives and projects that benefit multiple member communities.

Local

Household Hazardous Waste Collection	<ul style="list-style-type: none">• Coordinated our 35th Annual Household Hazardous Waste (HHW) Collections in the summer (July 31 and August 7, 2021) to reach the maximum number of households. Residents could attend any of 8 locations on either day. Annual collections are always held on the same days: LAST SATURDAY IN JULY / FIRST SATURDAY IN AUGUST.• Education and outreach are conducted throughout the year so residents can plan for safe disposal to help protect the water and soil quality (including groundwater) of our drinking and well water resources. The safe collection and disposal of 39 tons of household hazardous waste in 2021 help prevent illegal dumping and save member communities from clean-up costs and transfer station exposure and storage issues. The NEXT ANNUAL COLLECTIONS are scheduled for July 30, 2022 and August 6, 2022.• THANK YOU Town of Moultonborough, Highway Department, and Department of Public Works for serving as one of our 8 regional collection sites this year. <p><i>Town Participation: 215 households Total Site Participation: 278 households</i></p>
Planning & Land Use Books	<ul style="list-style-type: none">• Ordered and distributed NH Planning & Land Use Regulation books for members for a Group Discount of \$82.50 per book as part of a regional bulk purchase. <p><i>Town cost for 17 books = \$371.50 Amount saved after cost = \$2,790.50</i></p>

General & Technical Assistance	<ul style="list-style-type: none"> Reviewed information for the Zoning Board regarding a Development of Regional Impact appeal on a shooting range facility. Reviewed Planning Board and Lake Winnipesaukee Association letters in support of HB 426 regulating septic systems in shoreland buffer. Sent information requested by Moultonborough resident on water quality, Shoreland Protection Act, and zoning regulations. Reviewed/commented on draft Historical and Cultural Preservation/Resources chapter of the Town's Master Plan to Heritage Commission Chair upon request. Corresponded with Heritage Commission Chair regarding town meeting warrant article on historic building and Huggins Hospital expansion proposal. Contacted Town Officials regarding ARPA Coronavirus Local Fiscal Recovery Funds (CLFRF) allocated for distribution by the State to all non-metropolitan towns and cities that would automatically be forfeited if not applied for by the deadline. Provided dollar amounts, documentation, and application links.
Transportation	<ul style="list-style-type: none"> Conducted 4 traffic counts in Moultonborough as requested by NHDOT.

Regional

- Reviewed 5 Developments of Regional Impact for the Planning or Zoning Boards in Ashland, Effingham, Holderness, Moultonborough, and New Hampton pursuant to RSA 36:54.
- Reviewed 14 Intergovernmental Review Process (IRP) notices from the state planning office.
- In process of conducting a Regional Housing Needs Assessment with a December 2022 scheduled completion date.
- Provided organizational and administrative support to the Pemigewasset River Local Advisory Committee. Worked with the Winnisquam Watershed Network and several town planners to acquire EPA funding to hire a consultant to assist with the Winnisquam Watershed Management Plan.
- Bulk ordered and distributed 356 Planning & Land Use Regulation books for a Group Discount of \$82.50 per book for 28 Member Communities. *Total Spent = \$3,846 | Total Saved = \$29,262*
- BY THE NUMBERS... 2021 Household Hazardous Waste Collection**
35 years of regional collections | 24 participating communities | 8 collection sites | 5 HHW Coordinators meetings | ~80 local workers & volunteers | 1,721 households | 25,000 feet or 4.5 miles of fluorescent tubing | 77,994 pounds or 39 tons of household hazardous waste safely removed and disposed of from our region.

Community Outreach & Education

- Direct outreach to 20 member communities regarding ARPA Coronavirus Local Fiscal Recovery Funds (CLFRF) allocated for distribution by the State to all non-metropolitan towns and cities that would automatically be forfeited if not applied for by the deadline. Provided dollar amounts, documentation, and application links.
- Redesigned Commissioner Handbook with new content and features such as a hyperlinked Table of Contents. Distributed PDF copies by email and posted on our website as a downloadable PDF.
- Produced three Transportation Newsletters and emailed to member municipalities outlining the transportation planning process and funding opportunities in the region.
- Convened 5 regular Commission Meetings, plus one informational meeting, with guest speakers on the topics of: *Hazard Mitigation | Accessory Dwelling Units | The Nature Economy | Short-Term Rentals | Rebalancing NH's Human Ecology | Housing Ordinances | Floodplain Management | LCHIP Funding | The Future of Broadband in the Lakes Region and How To Get There.*

Economic Development

- **Comprehensive Economic Development Strategy (CEDS).** Completed a 2021 Draft CEDS Update for the region including regional, subregional, and town level socioeconomic infographics and informational tables.
- **Community Development Block Grants (CDBG)**

CDBG | Makers Mill Project. Provided an assortment of grant writing and administration services on behalf of the Town of Wolfeboro for Makers Mill, a Community Makerspace, Vocation Hub, and Business Incubator conceived and developed by the non-profit G.A.L.A. to serve the Lakes Region. LRPC was awarded intermediary business development grant funds to complete final design and engineering for the project and apply for additional construction funds. The nearly-completed construction project is scheduled for initial opening in summer of 2022.

CDBG | Microenterprise COVID-19. Provided grant writing assistance to Grafton County resulting in the County's award of \$421,365 on behalf of three non-profit organizations: Belknap Economic Development Council (BEDC), Women's Rural Enterprise Network (WREN), and Northern Community Investment Corporation (NCIC). LRPC is contracted by Grafton County to administer the funding award that will provide grants to 108 low and moderate-income micro-business owners and others impacted by the pandemic in three of the four counties within our region: Belknap, Carroll, and Grafton.

CDBG | Microenterprise Technical Assistance. Provided grant writing assistance to Grafton County resulting in the County's award of \$394,865 on behalf of BEDC, WREN, and NCIC in Belknap, Carroll, and Grafton counties. LRPC is contracted by Grafton County to administer the funding award that will provide entrepreneurial training and technical assistance to low and moderate-income micro-business owners and others who are planning to start micro-businesses.

- **Northern Border Regional Commission (NBRC) Grant Administration.** As the designated Local Development District (LDD) for NBRC, continued to provide services, including grant writing and administration, for 12 active grant projects within 10 member communities.
- **Lakes Region Facility.** Provided a range of planning and project management services to the state's Lakeshore Redevelopment Commission in support of the redevelopment of the all but abandoned 200-plus acre former state school property before it was defunded by the Governor's office. LRPC acted as grants manager and applied for several grants including a successful \$1 million Northern Border Regional Commission grant to develop basic infrastructure on the front 5 acres.

Transportation

- **LRPC Transportation Technical Advisory Committee (TAC).** Coordinated communication and activities and provided staffing support for the TAC which met 8 times during FY21 to drive community participation and local involvement in regional transportation planning and project development. This included meeting logistics, minutes, press releases, posting documents on LRPC's website, tracking member appointments and term expirations, and other administrative functions. Guest speakers included state and federal legislators who discussed transportation infrastructure funding.
- **Bicycle and Pedestrian Planning.** Partially completed the update to the region's 2012 bike/ped plan.
- **Shovel-Ready Infrastructure Project List.** Reached out to all 30 member communities to compile a list of shovel-ready transportation-related infrastructure projects in the region.
- **Transportation Improvements.** Facilitated the TAC's review and scoring of project proposals for the state Ten Year Plan (TYP), the Regional Transportation Improvement Program (RTIP), and the Transportation Alternatives Program (TAP). Sent the TAC's final recommendations to the LRPC Executive Board for review then submitted the top-ranked proposals.

- **Data Collection & Analysis.** Continued to provide transportation field data collection services in several communities using the latest SADES (Statewide Asset Data Exchange System) protocol. LRPC Transportation Staff collaborated with colleagues from other regional planning commissions to develop strategies and protocols for Unpaved Road Assessment. Contracted with 9 member communities to complete Road Surface Management System (RSMS), Culverts and Closed Drainage Systems (CCDS), and Stream Crossing Assessments, which include data collection, mapping, and final reports for each project.
- **USDA Community Facilities Disaster Technical Assistance & Training Grant for Streetscaping.** Applied for and awarded supplemental transportation planning grant funds from the USDA to help assist communities with sidewalk and Complete Streets planning. LRPC expects to provide planning resources and follow through with communities on implementation funding.
- **Regional Coordinating Councils.** Continued coordination with RCC and Mid-State RCC Mobility Manager to complete update to Coordinated Transit Plan, improving data about the transit-dependent populations in the region, along with how to communicate this information to decision-makers.
- **Traffic Counts.** Conducted 153 traffic counts throughout the region to determine road capacity issues. Developed protocols to ensure appropriate coordination while maintaining distance during the pandemic.

The LRPC is a participation-based organization where Commissioners have final say on the annual budget and can determine what services the organization provides. • Moultonborough's representatives to the LRPC during FY21 were:

COMMISSIONERS (up to 2): **Cristina Ashjian | Celeste Burns**

Alternate(s): Vacant

Transportation Technical Advisory Committee (up to 1): **Bruce Woodruff**

Alternate: Chris Theriault, Alt.

Respectfully submitted,
Jeffrey R. Hayes, Executive Director

Police Department

The Moultonborough Police Department has 11 full time sworn positions, 1 full time Administrative Assistant/Lead Dispatch, 2 part time Officers and 3 part time Dispatch positions and provides 24-hour, seven days a week Police Service. The table of organization consists of a Chief, Lieutenant, two Sergeants, a Detective, a School Resource Officer and 5 Patrol Officers. The Lieutenant position was reinstated in 2021. Two new Patrol Officers completed the Police Academy and joined the department in 2021.

Dispatch:

The Police Department is responsible for the staffing and operation of a fully functional communications center that dispatches Police Officers 7 days a week and 14 hours a day. When the dispatch center is not staffed dispatching and call taking is handled by the New Hampshire State Police Troop E and F dispatch center. Staffing has been a challenge in all areas, but particularly in dispatch. We are thankful for our dedicated part time Dispatchers who bring years of experience.

Through part of the year the Department has planned with the Carroll County Sheriff's Office to transition dispatch during our "off" hours to the County Dispatch. This will allow for more seamless recording keeping and reporting of incidents. This process is on-going.

The Good Morning Program is run out of dispatch and receives a number of calls each morning from participants. This program provides a connection to those in our community living alone and the bond between these residents and our department continues to be very strong.

Personnel:

Late in 2021 the department became as close to full staffing as it has been in some time. The addition of two new Officers during the year and a new Lieutenant in December helped fill out the ranks. Please make it a point to say hello to our newest Officers when presented with the opportunity. During these times when police departments across the country are struggling to staff their departments these newer Officers have entered into an honorable profession at a challenging time.

Training:

All Officers are required to attend at least 8 hours of in-service training each year in addition to firearms and civil liability, to maintain their New Hampshire police certification. This minimum will be increasing statewide to 24 hours. In addition to mandatory training members of the Moultonborough PD have attended specialized training in areas such as: Ethics in LE, Implicit Bias, Tactical Med, Domestic Violence Child Abuse, Sniper, SWAT, Field Training Officer, OC instructor, Rifle instructor, Cybercrime/Dark web investigations, Search warrant drafting, School Resource Officer certification, LEAD Instructor, Interview/Interrogation REID technique, FBI LEEDA. This list is not all encompassing but highlights the wide and diverse skill sets needed by Moultonborough Officers today.

Trends:

In 2021 most categories of crimes were higher than they had been in 2020 with the exception of Group A Crimes Against Society which were down from 16 incidents in 2020 to 9 in 2021. Group A Crimes Against Persons was up to 30 incidents in 2021 from 26 in 2020. Group A Crimes Against Property was up to 51 incidents from 41 in 2020. Traffic Accidents were up slightly in 2021 to 110 from 94 in 2020 and 107 in 2019. Dispatch logged 6398 activity entries for Moultonborough Officers in 2021.

Respectfully submitted,
Andrew Lipson
Lieutenant

Human Services

The Human Services Department is available to all Moultonborough residents for emergency assistance, such as housing costs, (Rent of Mortgage), utility payments and medical expenses for those who qualify. A Residence or a person's residency shall mean an applicant's place of abode or domicile. The place of abode or domicile is that place designated by an applicant as their principal place of physical presence for the indefinite future to the exclusion of all others.

The Human Services Director is the official of the town who performs the function of administering general assistance. Such person has the authority to make all decisions regarding the granting of assistance under RSA 165, subject to the overall fiscal responsibility vested in selectmen. The term includes "overseers of public welfare" (RSA 165:1; 41:46) and "administrator of town or city human services" RSA 165:2.

Our office is located in the Moultonborough Town Hall. Someone from the Administration Office is available Monday – Friday from 7:30 a.m. – 4:00 p.m. to provide application packets that must be completed prior to receiving assistance. In emergencies, nights, and weekends, please call our local Police Department and they will be able to provide information to assist you. Our Town also has many other organizations that will assist with food, heat, and medicine for those in need.

In 2021, the Human Services Department serviced clients for job loss, reduction in full-time and part time employment, and lay-offs due to Covid-19 Virus. We are fortunate to live and work in a Town where there are so many friendly and caring people offering support to their neighbors throughout the year.

Respectfully submitted,
Heidi Davis, Finance Director

Recreation Department

The mission of the Moultonborough Recreation Department is “To provide high quality programs and facilities that offer a range of healthy recreational and leisure activities to the Moultonborough Community”. This commitment drives the Moultonborough Recreation Department and as always is reflected in the delivery of quality recreation services, professional staff, dedicated volunteers, and community collaborations.

Our Recreation programs, events, and activities offered in 2021 were able to run with some guidelines set forth by DHHS put in place to combat the spread of Covid-19. We were able to offer a lot more of our regular programming, and we were able to shift gears and adapt to the uncertainty and still come up with some new and engaging opportunities for the community members of Moultonborough. As many saw the pandemic as a roadblock, we used it to shift our thought process and provide the community with outside of the box ideas/activities.

In January and February, we were able to partner with Meredith Parks and Recreation to provide the ever-popular indoor Pickleball program for adults (3 full sessions – 34 each session for 102 registrants), Session 3 of the Beyond the Bell afterschool program (16), Youth basketball (46 – no games, only skills and drills), Winter Bingo (2), and finally we offered a virtual alternative to our Father/Daughter Dance (25).

Spring had our minds churning and looking for new programming. We partnered with Meredith Parks and Recreation to deliver two new opportunities to the adults of our communities. The first program being a Strength and Balance (2 sessions – avg. 17) class at the Meredith Community Center. The second one was Fitness based trail walk around various trails between Moultonborough and Meredith (6). We were able to hold our traditional youth sports programs, all while following some guidelines such as: Softball skill work, grades 2-6 (12), T-ball, grades Preschool – 1st skill work (35), and Granite State Track and Field (13). To round out the Spring, we held our mother-son mini golf event at Paradise Falls mini golf course (50).

During the summer months we were able to back to our roots and offer summer day camp again (111 individual registrants with an avg. of 60 campers per weekly session)! Our adult pickleball program moved outdoors to Kraine Meadow park (81 individual registrants – registration numbers limited to keep participants and staff safe), we held our summer concert series at the Moultonborough Function Hall Gazebo with a bunch of great local talent (25-40), the beach at Long Island was staffed, but unfortunately due to staffing levels, we were unable to staff States Landing. We offered two unconventional sports that usually take place in the back yard. First one was our Adult Cornhole League which was a huge success (24 – 22 of which were first time registrants in our programs)! The next one was our adult pick-up bocce program (29 - night and day sessions), both took place at Kraine Meadow Park. We held our Annual Family Fun Day at the Castle in the Clouds in conjunction with Lakes Region Conservation Trust and Castle in the Clouds (100).

In the fall months we offered for the second year, a fun activity on our Facebook page. It was a series of bracket challenges which engaged a wide variety of the community through social media (20-30 daily visits to our Facebook page). We held a full youth soccer experience (129), Indoor pickleball in conjunction with Meredith (1 session – 34), partnered with the Public Library to offer a spinoff of our Halloween event last year, Halloween Boo-Levard Bash at Kraine Meadow Park and had a boo-tiful night (126 costumes judged – nearly 300 people in attendance). We moved our annual Pathway Fund run to Labor Day weekend (39), held our afterschool program - Beyond the Bell (21) at the Moultonborough Central School, and collaborated once again with Lakes Region Conservation Trust and the Castle in the Clouds for yet another very popular Jack-O-Lantern Lane (nearly 1000).

Moving into the winter months, we held our second annual “Brighten the Borough” light decorating contest (18), offered people the opportunity to try out snowshoeing by borrowing pairs through the Rec, held another event in conjunction with the Public Library named Merry and Bright Family Fun Night (50), As usual, we offered our “Greetings from the North Pole” Santa calls (40) to the young believers in Town. A new community event we started was called Community Claus, a town-wide secret Santa swap to get into the Holiday giving spirit (6)

All Recreation and Park facilities – Long Island Beach, The Point at Long Island, States Landing Beach, Recreation Building, Pathway on Moultonborough Neck Rd., Kraine Meadow Park – including the ice rink, fields, tennis courts, pickle ball courts and basketball, play equipment, pavilions, continue to be heavily used and well maintained. The new pavilion with composting bathrooms continues to be utilized and is a welcome addition to the park. The States Landing renovation project continues to move along nicely with a new boat launch and parking for trailers completed. The next phase is to put the finishing touches to make it a passive park. We continue to work with town officials, the town engineer, DPW as we move forward with the States Landing project. The Recreation Department continues to schedule and manage the Function Hall on old Rte. 109.

We would like to take this opportunity to thank the many people and organizations that help to make the Recreation Department successful. Thank you to the many volunteers who serve on boards, committees, coach, officiate, supervise, chaperone, maintain facilities, instruct as well as the many organizations and businesses that sponsor our teams, programs, and events. Thanks to the Moultonborough Library for cooperative efforts that benefit the community. Thanks to the DPW, Fire Department, and Police Department for great cooperation and efforts on all facilities and aiding in programming. Thanks to the Moultonborough School District for their continued cooperation for the use of their facilities and cooperative efforts to provide the best experiences for children. Finally, appreciation is expressed to the people of this community and their support and recognition of the value a strong recreation department provides in the overall health of our community.

The Recreation Department is fortunate to have had the services of close to twenty talented, enthusiastic, dedicated, and excellent young individuals who served as role models, lifeguards, afterschool counselors, and summer camp counselors. All of them provided amazing experiences to all who they encountered. This past year, like the previous, presented a whole new set of hurdles that needed to be jumped. The staff never backed down from a challenge and always found a way to make the programs and events they offered successful. Their enthusiasm and efforts are reflected in the quality of events and programs we can provide the citizens and visitors to Moultonborough. Although we in the Recreation Department have had some turn-over in the last year with year-round staff, we have made it our goal to continue to provide high-level programming and events to the community members here in Town.

The Recreation staff challenge all Moultonborough residents to aim to “Have Fun Today” and everyday with the Moultonborough Recreation Department!

Respectfully submitted,
Daniel Sturgeon
Director of Recreation and Leisure Activities



December 21, 2021

Founded in 1923, your Lakes Region Visiting Nurse Association and Hospice is approaching celebrating 100 years of providing excellent and compassionate care to the residents of Moultonborough.

Our frontline professionals and support staff have performed heroically, despite the pandemic, while establishing new records for home health care visits and patients served, regardless of their ability to pay.

Thanks to the generosity of the Town of Moultonborough, the agency continues to be positioned to care for every one of our neighbors in need!

Sincerely,

A handwritten signature in black ink that reads "Kevin M. Kelly". The signature is fluid and cursive, with "Kevin" on the top line and "M. Kelly" on the bottom line.

Kevin M. Kelly
Chief Executive Officer
Lakes Region VNA & Hospice

Interlakes Community Caregivers

With the support of the Moultonborough taxpayers and others, Interlakes Community Caregivers, Inc. (ICCI) has been providing access to health care, nutrition and mental well-being to older adults – our Neighbors - for over 23 years. Like so many other local organizations, the COVID-19 pandemic presented unprecedented challenges for ICCI in 2021.

I am very proud to report that ICCI never ceased serving our Neighbors in their time of need. We continued to provide rides to our Neighbors who had no other options despite having almost half of our volunteer drivers sidelined by the virus and all of our fundraising events canceled.

However, thanks to our dedicated volunteers, the number of services we provided in 2021 increased from the year before. Last year, 67 Volunteers provided 1,898 services, donated 2,761 hours and drove 30,844 miles to provide vital services. The majority of our Neighbors were over 70 years old. Twenty-five ICCI Volunteers were from Moultonborough and 45 residents were served from the Moultonborough area.

Volunteers drove Neighbors to medical and dental facilities in the local area and to long-distance destinations such as Beth Israel Deaconess, Dartmouth Hitchcock, Catholic Medical Center, and Concord Hospital to name a few. Other services also included rides for grocery shopping, personal appointments, running errands, as well as friendly check-in phone calls and other life enhancing assistance. Most notably, we saw an exponential increase in the number of grocery pick-up requests to fulfill our Neighbors' critical need for access to food while also minimizing the risk of infection for them and our volunteers.

A ten-member Board of Directors governs ICCI and three part-time employees run the program out of our Moultonborough office. Interlakes Community Caregivers relies solely on donations from the four towns we serve, individuals, local businesses, and foundations. Support from the taxpayers of Moultonborough made up approximately two percent of our annual budget of \$128,650.

We invite more Moultonborough residents to join our dedicated and committed team of volunteers to serve our Neighbors. For more information, or if you know someone who needs our help, please call us at 603-253-9275 or visit our website at <https://InterlakesCares.org> to fill out an application.

We are very grateful for the contribution made by the Moultonborough taxpayers which is essential for our continued service to our community. Thank you.

Respectfully submitted,
Pamela Joyal, Executive Director
Interlakes Community Caregivers, Inc.

Joint Loss Management Committee

The Joint Loss Management Committee (JLMC) started off 2021 with seven town employees and ended with five due to various reasons for not being able to continue serving on the committee.

The committee strives to increase safety awareness in the workplace and to help promote good health and wellness of its employees. The committee meets quarterly to review workplace accident reports and examines ways to eliminate or reduce workplace hazards and accidents. The committee is statutorily mandated to conduct periodic inspections of the Town facilities which helps ensure safety of our employees, visitors, residents, and taxpayers.

Each year, every member of the committee conducts self-inspections of the Town facilities to look for safety violations and to make sure everything complies. We then present them to each Department Head so they are aware of the violations and can get them taken care of for the future.

As a committee, we disperse flyers to remind employees of workplace safety and how to prevent injuries from happening while in the workplace. We look forward to continuing to offer trainings and resources for the employees of the Town in the future.

The committee would like to thank the Selectmen for their support of our employees, for sponsoring JLMC safety trainings for the Town employee's and for taking a proactive approach to workplace health and safety.

Respectfully submitted,
Dan Sturgeon
Recreation Department

Public Library

Perhaps one of the most important lessons learned in 2021 was how critical the library was in meeting the literacy, informational and social needs of those in our community. The library remained open six days a week all year, and adapted the hours of the library to open an hour earlier (9:00am) each day to accommodate more people coming into the building. The year was still challenging in terms of how to handle the pandemic, especially keeping staff and patrons protected. Everyone did their part to wear their masks, use hand sanitizer and clean surfaces to maintain the safety of all. We truly thank everyone for caring about each other.

This past year the library had some significant personnel changes. Jane Rice retired after serving 38 years. Jane began her service as Assistant Librarian for the Moultonborough Public Library on April 1, 1983. She was here during both the 1992 and 2006 building expansions. Jane was instrumental in starting the Annual July 4th Book Sale in 1986 with her mother, Mary. She is a long-standing Moultonborough Historical Society member and was the library's resident historian, as well as an author of the book, *Bob Fogg and New Hampshire's Golden Age of Aviation*. She assisted with the Summer Reading Program, and other holiday events. She would dress up, decorate her truck for the annual town parade and especially loved the Annual Easter Egg Hunt. Many patrons know her through her excellent interlibrary loan skills, and ability to retrieve hard-to-find items. The library community will remember Jane as a steady, dependable staff member who took pride in her work and her willingness to lend a helping hand when needed. We all wish her the best in her retirement!

The library hired Diana Hart as the Adult Services Librarian. Diana lives in Moultonborough with her husband and two daughters and is involved with the Moultonborough PTA, as well as other school activities. Diana started with the library as a Substitute and then transitioned to being full time in late June. Diana's main focus at the library is to provide services to adults related to the library's catalog, online resources and other technology services. Diana played a key role in transitioning the library's patron catalog to a new system, Aspen Discovery, where a patron has the ability to find all the library's resources in one place.

The library also hired two part-time employees, Maureen Nicol and Ashlee Pigott. Ashlee is the library's first High School Page, and we are hoping to continue offering this position and strengthen our connection with our high school students.

We received two grants this year. The library was awarded \$3,131.00 in funding through the Institute for Museum and Library Services and administered by the New Hampshire State Library. This grant was part of the American Rescue Act Plan (ARPA) of 2021. This grant allowed the library to focus on enhancing literacy skills for emerging readers, ages 3-8. The library purchased Launchpads, internet-free literacy tablets with games to increase reading skills, and Wonderbooks, interactive audio picture books. Books, games, puzzles and manipulatives were also purchased to create five (5) Discovery Bags. All these new materials are available for check out by kids and parents. The grant also allowed the library to purchase new furniture and tabletop toys to support play and imagination among our youngest patrons.

The second grant received was a Summer Learning Grant for \$500.00. This grant was made possible by funding from the Saul O. Sidore Memorial Foundation in memory of Rebecca Lee Spitz, the Jack and Dorothy Byrne Foundation and funds administered by the NH State Library and provided by the Institute of Museum and Library Services. The focus was on reaching tweens and teens, and engaging them in a fun, educational opportunity to learn Stop Motion animation. The library was able to purchase technology equipment, such as a mini iPad, tripods, lighting and the stop motion app. The culmination of this 6-week workshop was a showcase of all the short animated movies the kids produced.

During 2021 many new online services were implemented. The library moved to a new automated integrated library system (Koha), and a new integrated online patron catalog (Aspen Discovery), giving our patrons comprehensive access to all of the library's physical and electronic materials in one place. We also implemented a new online reservation system (Assabet Interactive) to allow patrons to reserve a museum pass, register for a program, reserve one of our Library of Things items, and book one of our meeting rooms. Lastly, we started subscribing to hoopla Digital offering resident library cardholders an enormous selection of digital video (movies and TV shows), music, audiobooks, eBooks and comics.

The library began a partnership with the Lakes Center for the Arts, a non-profit organization promoting and supporting the success of area artists and artisans. We exhibited works by a variety of artists and held "*Meet the Artist*" programs, free and open to the public. Among the artists were Annette Mitchell, Kazuko Okubo and Jaylene Bengston. We will continue to hold these programs, and also collaborate with the LCA to bring awareness to the local talent here in the Lakes Region.

The library also continued its partnership with the Moultonborough Recreation Department offering two family fun events. Thankfully, we were able to expand what we were able to do and families once again could engage with each other both outside and inside of our buildings. We held the 2nd Annual Halloween Boulevard at Kraine Meadow Park and hope this will become an annual event for years to come. We also held the 2nd Merry & Bright Family Fun Night in December, complete with photos with Santa, crafts, games, and of course, hot chocolate!

The Santa Fund (Children's Christmas Fund), led by library staff and the Santa Fund Committee, was able to provide 63 children from 32 families with coats, boots, mittens, hats, clothing, food gift cards, gas gift cards and toys. This year more people from the community were involved in the purchasing of the items needed, and generously donated over \$7500 in monetary donations this year. We want to thank Bootleggers, Moultonborough Police Benevolent Association, Moultonborough School District, Moultonborough Women's Club, Methodist Church and the Meredith Savings Bank for all their support.

The Friends of the Library continued to support programming for adults, children and the Summer Reading Program. It was a challenging year for them with fundraising efforts due to the pandemic, and we hope that next year they will come back stronger than ever. Please consider becoming a member of the Friends and find out all the great things they do.

Finally, I want to thank the Board of Library Trustees, Board of Selectmen, town employees, community members and my wonderful staff at the library for their continued support and dedication to the library. Every one of us has a role to play in enhancing the lives of those who work, live, vacation and visit our community and the library is right in the heart of it all.

Respectfully submitted,
Deb Hoadley, Library Director

**Financial Report
Moultonborough Public Library
2021**

INCOME 2021

Town Appropriation	\$ 82,930.00 (*)
Salaries & Benefits	\$524,865.00
Income (Interest)	\$ 1.80
TOTAL INCOME AVAILABLE	\$607,796.80

EXPENSES

Salaries and Benefits	\$466,173.00
Books	\$ 23,158.04
Cleaning Building	\$12,070.00
Facilities	\$18,156.57
Indoor & Outdoor Maintenance	\$14,218.50
Media	\$ 2,098.83
Office Expense	\$ 6,072.39
Programs	\$ 2,386.13
Professional Development	\$ 950.50
Technology	\$13,928.55
 Total Other Expenses	 \$ 93,039.51
Total Expenses	\$559,212.51
Net Income	\$ 48,584.29

(*) This reflects 12 months out of the 18 month budget

Respectfully submitted,
Sherry Wakefield, Treasurer, Trustee

Town of Moultonborough, NH
Resident Births
January 1, 2021 - December 31, 2021

Child's Name	Birth Date	Birth Place	Father's/Partner's Name	Mother's Name
Mita, Gabrielle Lauren	1/7/2021	Plymouth, NH	Mita, Eric	Coburn, Meredith
Greene, Mason Reeves	2/1/2021	Concord, NH	Greene, Trevor	Greene, Hollie
Lebel, Eli Harlan	4/15/2021	Concord, NH	Lebel, Benjamin	Lebel, Tiffany
Pearson, Evelyn Grace	4/19/2021	Lebanon, NH	Pearson, Gregory	Pearson, Julia
Catalano, Lucas Ryan	5/24/2021	Moultonborough, NH	Catalano, Samuel	Catalano, Kaila
Lally, Lucas Edward	6/4/2021	Plymouth, NH	Lally, Ryan	Lally, Holly
Cole, Sawyer Levi	8/27/2021	Plymouth, NH	Cole, Ryan	Cole, Jessica
Liu, Mia Xuanxuan	9/28/2021	Concord, NH	Liu, Jianlong	Ren, Meiyu
Owen, Grady Howard	10/24/2021	Concord, NH	Owen, Cody	Lauersen, Kelly
Amato, Salvatore Michael	10/30/2021	Concord, NH	Amato, Michael	Clark, Sarah
Murphy, Theodoros Herbert	11/1/2021	Concord, NH	Murphy, Bryan	Kostka-Murphy, Elana
Hyde, Lyla Evelyn	11/24/2021	Plymouth, NH	Hyde, Timothy	Hyde, Kelly
Lajoie Jr, Christopher John	12/21/2021	Plymouth, NH	Lajoie Sr, Christopher	Goudreau, Samantha
Goodale, Blaise Geoffrey	12/28/2021	Rochester, NH	Goodale, Douglas	Goodale, Sarah

I hereby certify that the above return is correct to the best of my knowledge and belief.
 These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
 Julia Marchand
 Moultonborough Town Clerk

Town of Moultonborough, NH
Resident/Non-Resident Marriages
January 1, 2021 - December 31, 2021

RESIDENT MARRIAGES			
Person A's Name	Residence	Person B's Name	Residence
St Pierre, Michael J	Moultonborough, NH	Zeeman, Monique	Moultonborough, NH
Gerard, Aimie L	Moultonborough, NH	Percy, Brett W	Moultonborough, NH
Stowell, Janice L	Moultonborough, NH	Stowell, Kevin J	Moultonborough, NH
Sindorf, Nicholas L	Wolfboro, NH	Grupner, Kendall B	Moultonborough, NH
Conforti Sr, John J	Moultonborough, NH	Tocci, Nancy M	Moultonborough, NH
Isabelle, Richard J	Laconia, NH	Porter, Elyse G	Moultonborough, NH
Auger, Katelyn A	Moultonborough, NH	McGrath, Jared D	Moultonborough, NH
Moulton, Taylor G	Moultonborough, NH	Strickland, Andrew P	Moultonborough, NH
Wolcott, Kyle R	Moultonborough, NH	LaPierre, Chelsey K	Moultonborough, NH
Richards, Scott N	Moultonborough, NH	Hess, Kortnie A	Moultonborough, NH
Tardif Jr., David P	Moultonborough, NH	Balasubramanyam, Bharathi	Moultonborough, NH

NON-RESIDENT MARRIAGES			
Person A's Name	Residence	Person B's Name	Residence
Tokuhiro, Akira T	Oshawa, Ontario, CA	Padilla Quirno, Mariana I	Buenos Aires, Argentina
LaJeunesse, Justin R	South Kingstown, RI	Abbate, Elizabeth A	South Kingstown, RI
Chavis, Brett A	Baltimore, MD	Mayotte, Nicole M	Baltimore, MD
Giorgini, Kayley R	Astoria, NY	Cryns, Max S	Astoria, NY
Desjarlais, Alexandra A	Simsbury, CT	Long, Micaela J	Simsbury, CT
Capalino, Michaela J	Billerica, MA	Memmolo, Nicholas J	Billerica, MA
Hartwell Jr., Kevin M	Litchfield, NH	Macsay, Madison L	Litchfield, NH
Hatch, Lauren E	Waltham, MA	Viscariello, Michael S	Waltham, MA

NON-RESIDENT MARRIAGES continued

Person A's Name	Residence	Person B's Name	Residence	Marriage Date
Taylor, Kelsey P	Watertown, MA	Resnicow, Benjamin D	Watertown, MA	8/28/2021
Smith, Tracy E	Northbridge, MA	Penticost, Anthony J	Northbridge, MA	9/11/2021
Franz, Nicholas S	Highlands Ranch, CO	Patten, Laura L	Highlands Ranch, CO	9/18/2021
Nixon, Kelsey C	Ledyard, CT	Tobler, Cory A	Portland, CT	9/19/2021
Lin, Ken	Verona, WI	Trexler, Stephanie E	Verona, WI	9/20/2021
Ferreira, Courtney D	Fall River, MA	Petroski, Aiden G	Fall River, MA	10/8/2021
Murphy, Ryan S	Ashland, MA	Duszynski, Natalia J	Ashland, MA	10/9/2021
Bartlett, Chelsea DG	South Portland, ME	Russell, Richard J	South Portland, ME	11/6/2021
Green, Erin D	Stratford, CT	Shea, Bryant W	Niantic, CT	11/13/2021

An additional 10 marriages were issued by our office in 2021 on which the couples requested to not be printed in the annual report.

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's Town.

Respectfully submitted,
Julia Marchand
Moultonborough Town Clerk

Town of Moultonborough, NH
Resident Deaths
January 1, 2021 - December 31, 2021

Decedent's Name	Death Date	Place of Death	Father's/Parent's Name	Mother's/Parent's Name
Duguay, William Ross	1/21/2021	Concord	Duguay Sr, William	Unknown, Unknown
Nash, Patricia S	1/23/2021	Moultonborough	Devork, Tony	Dale, Grace
Sellers, Jolice Katherine	2/6/2021	Concord	Maunder, George	Rix, Felice
Baril, Richard L	2/14/2021	Moultonborough	Baril, Harvey	Chretien, Lorraine
Gundersen, Robert S	3/2/2021	Moultonborough	Gundersen, Spencer	Storlazzi, Melba
Vander, Constance	3/4/2021	Laconia	Unknown, Unknown	Unknown, Unknown
Rowland, Stephen F	3/7/2021	Moultonborough	Rowland, Alva	Whitcomb, Jessie
Knox, Brent Eric	3/30/2021	Moultonborough	Knox, Edward	Herbert, Elaine
Miller Jr, Earl William	4/12/2021	Lebanon	Miller Sr, Earl	Rollins, Ruth
Rice, Mary E	4/12/2021	Meredith	Wood, Leslie	Hicks, Julia
Manly, Sally Ann	4/26/2021	Moultonborough	Richards, Porter	Howard, Myra
Kyle, Ann Marie	5/16/2021	Lebanon	Moore, Fredrick	McNamara, Ann
Tilton, Rebecca Bryant	5/21/2021	Moultonborough	Bryant, Stewart	Nelson, Helen
Farmer, Johanna H	5/28/2021	Moultonborough	Schuknecht, Carl	Bottger, Gertrude
Dilger, Kristen Marie	5/31/2021	North Conway	Anderson, David	Mathers, Nancy
Hamelin, Robert Zephrin	6/2/2021	Moultonborough	Hamelin, Joseph	Hughes, Marjorie
Engle, Quinn M	6/4/2021	Laconia	Engle, Robert	Stein, Janet
Austin, Richard Henry	7/8/2021	Londonderry	Austin, Leo	Hamilton, Eva
Morley, Pauline R	7/15/2021	Moultonborough	Parkhurst, Arthur	West, Ruth
Crowe, Mitzi Jane	7/16/2021	Moultonborough	Hiller, Walter	Briggs, Rita
Meskys, Edmund Romos	7/25/2021	Moultonborough	Meskys, John	Unknown, Susan
Hajny, John Patrick	8/5/2021	Moultonborough	Hajny, Frank	Daily, Patricia
Tremblay, Elizabeth M	8/7/2021	Concord	Aldrich, Dewey	Waterhouse, Mildred

RESIDENT DEATHS
Cont'd

Decedent's Name	Death Date	Place of Death	Father's/Parent's Name	Mother's/Parent's Name
Reiner, Joseph Richard	8/8/2021	Franklin	Reiner, Joseph	Reich, Anne
Prince, Richard Edward	8/9/2021	Manchester	Unknown, Unknown	Unknown, Unknown
McCabe, Michael Russell	8/17/2021	Moultonborough	McCabe, Robert	Elwell, Martha
Andrews, Vera	8/28/2021	Laconia	Young, Walter	Bennett, Mabel
Wakefield, Mary Jane	9/9/2021	Moultonborough	Sargent, Lester	Birkmaier, Priscilla
Hamilton, Doris Gertrude	9/20/2021	North Conway	Miller, Frederick	Gallimore, Lillian
Damarell, Robert	9/29/2021	Meredith	Damarell, Sidney	Stewart, Margaret
Conforti Sr, John J	10/22/2021	Moultonborough	Conforti Sr, Salvatore	Fox, Veronica
Hogan, Deanne Michelle	10/22/2021	Moultonborough	Carboneau, Richard	Thomas, Wendy
Jansson, Barbro Maria	10/27/2021	Moultonborough	Bursell, Carl	Eklund, Signe
Huston, Theresa A	11/10/2021	Ossipee	Brecanier, Napoleon	Belval, Yvonne
Barrett, Richard J	11/17/2021	Laconia	Barrett, Robert	Hopkins, Josephine
McCleery, George Stephen	11/24/2021	Moultonborough	McCleery, Ronald	Kelly, Elizabeth
Comstock, Richard D	11/30/2021	Laconia	Comstock, T	Cuthbertson, Ruth
Mueller, Travis Jean	12/16/2021	Moultonborough	Mueller, James	Weeks, Elaine
Murphy, Jeanne E	12/17/2021	Moultonborough	O'Brien, William	Ward, Margaret
Diltz, Thelma Louise	12/25/2021	Moultonborough	Reed, Frank	Whiting, Mildred

I hereby certify that the above return is correct to the best of my knowledge and belief.

These records are generated through the State of New Hampshire and forwarded to the resident's town.

Respectfully submitted,
Julia Marchand
Moultonborough Town Clerk

Moderator's Rules and Procedures

Moultonborough School District Annual Meeting and Moultonborough Annual Town Meeting

The Town Meeting's business is regulated by the Moderator, and your right to vote is subject to the Moderator's authority to keep order. As provided by RSA 40:4, the Moderator may establish the rules to be used at Town Meetings. The only legally-binding rule is that the voters can overrule the moderator by a simple majority. Any voter can raise such a request at any time by a "Point of Order". It is always OK to ask for a point of order or clarification of a procedural rule.

The Moderator will use the following general rules of procedures for the Meeting:

Civility Protocol

- Everyone is expected to act in a civil manner during Town Meeting. Anyone failing to abide by this will be ruled out of order by the Moderator.
- The following examples of uncivil behavior will not be tolerated:
 - Rude and/or insulting remarks or other disrespectful behavior
 - Shouting or raising of voice
 - False or factually unsupported accusations
 - Generally accusatory behavior

Voting

- All voters will receive "Voters Cards" upon checking in with the Supervisors of the Check List. Please print your name on your card and keep it in your possession.
- When asked for your vote, you may raise your card. You will also need to show your voter card when casting secret ballot votes.
- In case of a tie or close voting outcome after show of cards, the Moderator may call for a secret ballot. This must happen before any other business occurs. If a secret ballot vote results in a tie or close voting outcome, the Moderator may request a recount of the ballots. The Moderator plans to vote only if it is necessary to break a tie or to force a tie.
- Any 5 voters may ask for a secret ballot on a question prior to a vote being taken. The request must be in writing and presented before the article comes to the floor. The petitioning voters must be present and identify themselves to the Moderator at the time of the vote. Moderator may call for a secret ballot vote on any article at the Moderator's discretion.

Procedural/Deliberation

In the interest of time at the beginning of the meeting, the Moderator will entertain a motion to waive the reading of the entire Warrant.

- The Moderator will take the Articles in the order that they appear on the Warrant unless the Moderator announces the intent to take the articles out of order, which will require the approval from the Legislative Body.
- The Articles will be considered as follows:
 - The Article number will be announced, and the text will be presented in full.
 - The Moderator will seek a person to move and second the consideration of the Article.
 - The Article will be placed on the floor for debate and final vote.
- No one shall speak unless recognized by the Moderator. Only one speaker will be recognized at a time.
- Voters wishing to address a warrant article shall approach the microphone and, when recognized,

state their name and address before speaking. The speaker will address their questions or comments only to the Moderator. The Moderator will choose who responds to the question.

- Voters who experience difficulty moving to the microphone will be provided a portable microphone and may speak from their seat.
- Initial presentation of an Article will be limited to ten (10) minutes, and all speakers in the debate are limited to three (3) minutes.
- The Moderator will not accept negative motions, which are motions that require a “no” vote to vote in the affirmative, such as “I move that we NOT adopt the budget”.
- Persons shall be allowed to speak for the first time before hearing speakers for a second time
- Motions made to amend an Article must be made in writing before the end of debate. The Moderator will allow consideration of no more than one amendment at a time, i.e., no motions to amend a motion to amend. Discussion must be germane to the amendment.
- Non-Voters may speak to an Article only with the consent of the Town’s registered voters. The Moderator will allow other speakers, such as non-resident Town Officials and consultants, or experts, who are at the Meeting to provide information about an Article.
- The Moderator will only accept motions to “pass over” an article if more than one article on the warrant addresses the same question, and then only to clarify the articles being considered during the meeting. The motion to pass over is not subject to debate and requires a majority vote.
- Motions to “Call the Question” limit debate and require a 2/3 vote to pass. If passed, debate on a motion ends and a vote is taken after all those voters who are standing in line at a microphone, or holding a microphone, and others that have made the Moderator aware of their interest to speak, have an opportunity to speak. Additionally, the Moderator shall have the right to refuse to recognize a motion to “Call the Question”, if, in the Moderator’s opinion, the voters have not yet had an adequate opportunity to discuss an issue.
- Each article remains open for further action until the moderator moves to the next article. A motion (and second) to reconsider a previous article can be made and if it passes by majority vote, the article is re-opened.
- A motion to limit reconsideration can be made only on articles already acted on by the legislative body. (A motion to limit reconsideration on all previous articles, or a group of articles identified by number, can be made.)
- At the end of the meeting, but before adjournment, the order is “to transact any other business that may legally come before” the meeting. This means any proper motion may be made. However, any motion passed must also comply with NHRS 39:2 which says, “The subject matter of all business to be acted upon at the town meeting shall be distinctly stated in the warrant, and nothing done at any meeting ... shall be valid unless the subject thereof is so stated.”
- Our meeting will be audio and video recorded. The Moderator does have the option to segregate non-registered voters.

Respectfully submitted,
Paul T. Punturieri
Town and School District Moderator

Notes

TOWN OF MOULTONBOROUGH
6 HOLLAND STREET
P.O. BOX 139
MOULTONBOROUGH, NH 03254

PHONE NUMBERS		EMERGENCY: DIAL 911	
Town Hall Offices	603-476-2347	Police	603-476-2400
Fax	603-476-5835		603-476-2305
Department of Public Works	603-253-7445	Fire Station (burn permits)	603-476-5658
Library	603-476-8895	Sheriff's Department	1-800-552-8960
Recreation Department	603-476-8868	State Police – Troop E	603-323-8112
Senior Meals Program	603-476-5110	Lake Patrol	603-293-2037
Transfer Station	603-476-8800	Poison Information Center	603-643-4000
Visiting Nurses (Meredith)	603-279-6611	Concord Hospital / Laconia	603-524-3211
		Huggins Hospital (Wolfeboro)	603-569-2150

Selectmen's Meeting

1st & 3rd Thursday (Business) at 4 P.M.; 4th Thursday (Workshop) at 4 P.M.
 Ernest Davis Meeting Room at Town Hall

Town Hall Hours

Monday – Friday 7:30 A.M. – 4 P.M.

Town Clerk's Office Hours

Monday – Friday 9 A.M. – 12 P.M. & 1P.M. – 4 P.M.

Tax Collector's Office Hours

Monday – Friday 9 A.M. – 4 P.M.

Zoning Board & Planning Board Meetings

Zoning Board 1st & 3rd Wed. at 7 P.M., Planning Board 2nd & 4th Wed. at 7 P.M.
 Ernest Davis Meeting Room at Town Hall

Transfer Station Hours

Sunday 1 P.M. – 5 P.M.; Mon., Tues., Fri., Sat. 8:30 A.M. – 5 P.M.
 Closed: Wednesdays, Thursdays & Holidays

Library Hours

Mon. , Wed., Fri. 9 A.M. – 5 P.M.; Tues., Thurs. 9 A.M. – 7 P.M.; Sat. 9 A.M. – 1 P.M.