

**TOWN OF MOULTONBOROUGH
NEW HAMPSHIRE
TRUST/CAPITAL RESERVE FUND TRACKING FORM**

Please Complete the Form Below

- **Trust Fund/Capital Reserve Fund Name:** _____
- **TF/CR Account Number:** _____
- **Date Created:** _____
- **How Was the TF/CR Created (Donation By, Warrant Article, Town Meeting, etc):**

- **Initial Deposit:** _____
- **Description of Trust (Conditions, Restrictions, Can Be Used For, etc.):**

- **Agent to Expend (Who is Authorized to Approve Expenditures (Board, Person/Position, Committee)):** _____
- **What Portions of Fund Can Be Spent (Principal, Interest Only, Both P&I, etc):**

- **Revision Date:** _____
- **Conditions of Revision:**

- **Name of Person Filling Out This Form:** _____ **Date:** _____

March 9, 2005 Town Meeting

CR134

***ARTICLE 27**

To see if the Town will vote to establish a Capital Reserve Fund under the provisions of RSA 35:1, called the Town Property Acquisition Fund. The purpose of this Capital Reserve Fund is to purchase property for the town through the provisions of RSA 41:14 a-c, and to designate the Board of Selectmen as agents to expend. Further, to raise and appropriate up to one hundred fifty thousand dollars (\$150,000.00), derived from the sale of tax-acquired properties, to deposit into said fund.

(Recommended by Selectmen 2-1)

A motion was made by Bruce Garry and seconded by Natt King.
This article was voted in the affirmative by a majority vote.



See 2003 Town Meeting Adoption of RSA 41:14-a Below

March 12, 2003 Town Meeting

ARTICLE 33

To see if the Town will vote to adopt the provisions of RSA 41:14-a, Sale of Town-Owned Land, Buildings, or Both, by authority of RSA 41:14-c.
(Recommended by Selectmen 3 to 0)

A motion was made by Joel Mudgett and seconded Glenn Davis.
A motion was made by Jerry Hopkins and Chuck Connell to amend the article to include the word Acquisition and or, before the words Sale of Town Owned Land.
The amendment was voted in the affirmative by a majority voice vote.
The amended article was voted in the affirmative by a majority voice vote.

TITLE III

TOWNS, CITIES, VILLAGE DISTRICTS, AND UNINCORPORATED PLACES

CHAPTER 41

CHOICE AND DUTIES OF TOWN OFFICERS

Selectmen

Section 41:14-a

41:14-a Acquisition or Sale of Land, Buildings, or Both; Demolition or Disposal of Buildings. –

I. If adopted in accordance with RSA 41:14-c, the select board shall have the authority to acquire or sell land, buildings, or both, and to demolish or otherwise dispose of buildings, provided, however, they shall first submit any such proposed acquisition, sale, demolition, or disposal to the planning board, the conservation commission, the heritage commission, and the historic district commission if the building lies within a defined district for review and recommendation by those bodies, where such board or commissions exist. After the select board receives the recommendation of the planning board, the conservation commission, the heritage commission, and the historic district commission if the building lies within a defined district, where such board or commissions exist, they shall hold 2 public hearings at least 10 but not more than 14 days apart on the proposed acquisition, sale, demolition, or disposal; provided, however, upon the written petition of 50 registered voters presented to the select board, prior to the select board's vote, according to the provisions of RSA 39:3, the proposed acquisition, sale, demolition, or disposal shall be inserted as an article in the warrant for the town meeting. The select board's vote shall take place no sooner than 7 days nor later than 14 days after the second public hearing which is held.

II. The provisions of this section shall not apply to the sale of and the selectmen shall have no authority to sell:

- (a) Town-owned conservation land which is managed and controlled by the conservation commission under the provisions of RSA 36-A.
- (b) Any part of a town forest established under RSA 31:110 and managed under RSA 31:112.
- (c) Any real estate that has been given, devised, or bequeathed to the town for charitable or community purposes except as provided in RSA 498:4-a or RSA 547:3-d.

III. The provisions of this section shall not apply to the demolition or disposal of, and the select board shall have no authority to demolish or dispose of, any real estate that has been given, devised, or bequeathed to the town for charitable or community purposes except as provided in RSA 498:4-a or RSA 547:3-d.

Source. 1994, 197:3. 1997, 38:1. 2001, 187:2. 2005, 80:1. 2007, 221:2. 2008, 109:1, eff. July 27, 2008. 2021, 184:1-3, eff. Oct. 9, 2021.