

TOWN OF MOULTONBOROUGH NEW HAMPSHIRE TRUST/CAPITAL RESERVE FUND TRACKING FORM

Please Complete the Form Below

- **Trust Fund/Capital Reserve Fund Name:** _____
- **TF/CR Account Number:** _____
- **Date Created:** _____
- **How Was the TF/CR Created (Donation By, Warrant Article, Town Meeting, etc):**

- **Initial Deposit:** _____
- **Description of Trust (Conditions, Restrictions, Can Be Used For, etc.):**

- **Agent to Expend (Who is Authorized to Approve Expenditures (Board, Person/Position, Committee)):** _____
- **What Portions of Fund Can Be Spent (Principal, Interest Only, Both P&I, etc):**

- **Revision Date:** _____
- **Conditions of Revision:** _____

- **Name of Person Filling Out This Form:** _____ **Date:** _____

Article VIII - Dean Ellingwood moved that the District establish and create a Capital Reserve Fund in accordance with RSA ch. 35, as amended, to be held in the custody of the Trustees of Trust Funds for the Town of Moultonborough; said Capital Reserve Fund to be established solely for the purpose of funding special education costs; and to determine whether or not the District will vote to raise and appropriate the sum of \$20,000 or some other sum, to be placed in the Capital Reserve Fund - Special Education, and to authorize the Trustee of Trust Funds of the Town of Moultonborough to withdraw such Capital Reserve Fund or any part thereof and all interest accumulated thereto upon order of the Moultonborough School Board, and apply the same to the cost of special education if substantial special educational costs develop during the school year above and beyond those budgeted.

Harold Mohr seconded the motion.

The Board explained that these funds would be available in the event special need student(s) moved into Moultonborough during the course of the school year and their costs were not anticipated.

Vote was called - affirmative.