

TOWN OF MOULTONBOROUGH NEW HAMPSHIRE TRUST/CAPITAL RESERVE FUND TRACKING FORM

Please Complete the Form Below

- **Trust Fund/Capital Reserve Fund Name:** _____
- **TF/CR Account Number:** _____
- **Date Created:** _____
- **How Was the TF/CR Created (Donation By, Warrant Article, Town Meeting, etc):**

- **Initial Deposit:** _____
- **Description of Trust (Conditions, Restrictions, Can Be Used For, etc.):**

- **Agent to Expend (Who is Authorized to Approve Expenditures (Board, Person/Position, Committee)):** _____
- **What Portions of Fund Can Be Spent (Principal, Interest Only, Both P&I, etc):**

- **Revision Date:** _____
- **Conditions of Revision:** _____

- **Name of Person Filling Out This Form:** _____ **Date:** _____

MEMORANDUM – OFFICE OF THE TOWN ADMINISTRATOR

TO: Heidi Davis, Finance Director
FROM: Walter Johnson, Town Administrator *WJ*
RE: Sidewalk, Crosswalk and RFB Maintenance Funds
DATE: February 14, 2017
CC: Moultonborough Trustees of Trust Funds ✓
Select Board
Mathew Serge, Town Counsel
Jerry Coogan, Interim Town Planner
Chris Theriault, DPW Director



Heidi,

Attached is a check in the amount of \$5,000 for the care and maintenance of the sidewalk, crosswalk and the Rapid Flashing Beacon at the intersection of RT. 25 and Blake Road. The developers of the Dollar General Store building are providing the funds; Zarembo Group, LLC/AZ BTS Retail, LLC. No additional funding for the maintenance and care of these items is required by the developers. The Town will assume responsibility for all cost of these items after these funds are expended.

These funds are to be forwarded to the Trustees of Trust Funds for deposit in a separate fund dedicated for this specific purpose and to be withdrawn as needed when maintenance, repairs or replacement of these items occur.

If you have any questions regarding this matter, please let me know.

FUND ELIMINATED MARCH 15, 2025 TOWN MEETING ARTICLE 8

CR 154 - Crosswalk RFD

After a lengthy review of Town Meeting minutes, no evidence could be found of this CR154 ever being formally adopted at Town Meeting. Allegedly, money was set aside as part of Planning Board deliberations concerning the development of the Dollar General Store on Rt 25 and the requirement that funds be available should there be a need to maintain / repair the crosswalk signal light on RT25 at the stores driveway and adjacent to the SAU schools.

In 2024, discussions with the Board of Selectmen centered on either formally creating this CR154 account via a Mar. 2025 Town Meeting warrant article or eliminating the fund and just handling any future need through normal budgetary means. It was determined the best path forward was to eliminate the fund, as the dollar amount was deemed insignificant in total.

F. Van Magness 6/16/2025

Source - March 15, 2025 Town Meeting Minutes

ARTICLE 8: DISCONTINUING CERTAIN CAPITAL RESERVE FUNDS

To see if the Town will vote to discontinue the following Capital Reserve Funds, as recommended by the Capital Improvement Planning Committee (CIPC), with the amounts remaining as of June 30, 2025, together with any interest earned thereon as of said date, being transferred to the general fund.

- CR100: Visiting Nurse Services
- CR108: Rangeway Fund
- CR112: Appraisal Fund
- CR114: Playground Equipment
- CR118: Police Service Fund
- CR142: Fire Service Fund
- CR144: Public Works Equipment
- CR154: Crosswalk RFD

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 8 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Tolman. Mr. Quinlan moved to amend the article to remove CR112, the Appraisal Fund. This was seconded by Mr. Tolman to read as follows:

To see if the Town will vote to discontinue the following Capital Reserve Funds, as recommended by the Capital Improvement Planning Committee (CIPC), with the amounts remaining as of June 30, 2025, together with any interest earned thereon as of said date, being transferred to the general fund.

- CR100: Visiting Nurse Services
- CR108: Rangeway Fund
- CR114: Playground Equipment
- CR118: Police Service Fund
- CR142: Fire Service Fund
- CR144: Public Works Equipment
- CR154: Crosswalk RFD

The amendment was voted in the affirmative by a show of voter cards.

Denise Hervieux asked how much money is in CR100, Visiting Nurses Services, and if that amount can be applied toward articles 23 and 32. Mr. Quinlan stated that the town did that last year, taking about \$45,000 out of the fund, reducing it down to about \$32.96 as of December 31st, 2024 and that this is more of a housekeeping item with the intent now being to close the fund completely.

Article 8, as amended, was voted in the affirmative by a show of voter cards.