



Office of Town Administrator

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FOR IMMEDIATE RELEASE

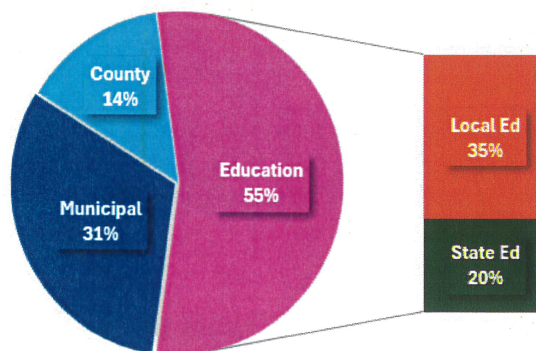
FROM: Angela Bovill, Town Administrator
DATE: October 31, 2025
SUBJECT: 2025 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2025 tax rate for the Town of Moultonborough at \$5.33 per \$1,000 of assessed valuation. This represents a \$0.32 decrease (5.66%) from the 2024 tax rate of \$5.65.

The rate is comprised of four factors as follows:

2025				
Year over Year Comparison				
Jurisdiction	Tax Rate		Change	
	2024	2025	\$	%
Municipal	\$1.92	\$1.68	-\$0.24	-12.5%
County	\$0.77	\$0.75	-\$0.02	-2.6%
Local Education	\$1.81	\$1.85	\$0.04	2.2%
State Education	\$1.15	\$1.05	-\$0.10	-8.7%
Total Tax Rate	\$5.65	\$5.33	-\$0.32	-5.7%

2025 Tax Revenue Breakdown



Municipal	\$ 11,562,665	Local Education	\$ 12,697,921
County	\$ 5,187,476	State Education	\$ 7,151,245
Total	\$ 36,599,307		

The Town's total assessed net valuation for 2025 is \$6,873,953,988. This is an increase of \$540,725,656 (8.54 %) over the value of \$6,333,228,332 in 2024.

It is anticipated that tax bills will be in the mail sometime during the week of November 7, 2025 with a due date of December 16, 2025.



Tax Rate Breakdown Moultonborough

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$11,562,665	\$6,873,953,988	\$1.68
County	\$5,187,476	\$6,873,953,988	\$0.75
Local Education	\$12,697,921	\$6,873,953,988	\$1.85
State Education	\$7,151,245	\$6,836,937,088	\$1.05
Total	\$36,599,307		\$5.33

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Bay District	\$0	\$88,823,800	\$0.00
Total	\$0		\$0.00

Tax Commitment Calculation	
Total Municipal Tax Effort	\$36,599,307
War Service Credits	(\$249,713)
Village District Tax Effort	\$0
Total Property Tax Commitment	\$36,349,594

Adam Denoncour
Deputy Director of Municipal and Property Division
New Hampshire Department of Revenue Administration

10/29/2025

Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$16,683,370	
Net Revenues (Not Including Fund Balance)		(\$5,356,115)
Fund Balance Voted Surplus		(\$50,000)
Fund Balance to Reduce Taxes		\$0
War Service Credits	\$249,713	
Special Adjustment	\$0	
Actual Overlay Used	\$35,697	
Net Required Local Tax Effort	\$11,562,665	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$5,187,476	
Net Required County Tax Effort	\$5,187,476	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$19,849,166	
Net Cooperative School Appropriations	\$0	
Net Education Grant		\$0
Locally Retained State Education Tax		(\$7,151,245)
Net Required Local Education Tax Effort	\$12,697,921	
State Education Tax	\$7,151,245	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$7,151,245	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$6,873,953,988	\$6,333,228,332
Total Assessment Valuation without Utilities	\$6,836,937,088	\$6,302,082,932
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$6,873,953,988	\$6,333,228,332

Village (MS-1V)

Description	Current Year
Bay District	\$88,823,800

Moultonborough

Tax Commitment Verification

2025 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$36,349,594
1/2% Amount	\$181,748
Acceptable High	\$36,531,342
Acceptable Low	\$36,167,846

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2025 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:

Date:

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Moultonborough	Total Tax Rate	Semi-Annual Tax Rate
Total 2025 Tax Rate	\$5.33	\$2.67
Associated Villages		
Bay District	\$0.00	\$0.00

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$0
General Fund Operating Expenses	\$41,720,012
Final Overlay	\$35,697

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.
 [2] Government Finance Officers Association (GFOA), (2015), *Best Practice: Fund Balance Guidelines for the General Fund..*
 [3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance.*

2025 Fund Balance Retention Guidelines: Moultonborough	
Description	Amount
Current Amount Retained (13.62%)	\$5,682,490
17% Retained <i>(Maximum Recommended)</i>	\$7,092,402
10% Retained	\$4,172,001
8% Retained	\$3,337,601
5% Retained <i>(Minimum Recommended)</i>	\$2,086,001



Revised Estimated Revenues Adjusted

Moultonborough

For the period beginning July 1, 2025 and ending June 30, 2026

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the estimated revenues used in computing the tax rate.

Account	Source	Estimated Revenue	Change Amount	Estimated Revenue Adjusted
Taxes				
3120	Land Use Change Taxes for General Fund	\$10,000	\$0	\$10,000
3180	Resident Taxes	\$0	\$0	\$0
3185	Yield Taxes	\$5,000	\$0	\$5,000
3186	Payment in Lieu of Taxes	\$30,000	\$11,285	\$41,285
3187	Excavation Tax	\$0	\$0	\$0
3189	Other Taxes	\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$40,000	\$0	\$40,000
Taxes Subtotal		\$85,000	\$11,285	\$96,285
Licenses, Permits, and Fees				
3210	Business Licenses and Permits	\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	\$1,900,000	\$0	\$1,900,000
3230	Building Permits	\$120,000	\$0	\$120,000
3290	Other Licenses, Permits, and Fees	\$20,000	\$0	\$20,000
Licenses, Permits, and Fees Subtotal		\$2,040,000	\$0	\$2,040,000
From Federal Government				
3311	Housing and Urban Development	\$0	\$0	\$0
3312	Environmental Protection	\$0	\$0	\$0
3313	Federal Emergency	\$0	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0	\$0
From Federal Government Subtotal		\$0	\$0	\$0



Revised Estimated Revenues Adjusted

Account	Source	Estimated Revenue	Change Amount	Estimated Revenue Adjusted
State Sources				
3351	Shared Revenues - Block Grant	\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$487,000	\$11,737	\$498,737
3353	Highway Block Grant	\$157,000	\$7,593	\$164,593
3354	Water Pollution Grant	\$0	\$0	\$0
3355	Housing and Community Development	\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0	\$0
3359	Railroad Tax Distribution	\$0	\$0	\$0
3360	Water Filtration Grants	\$0	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$0	\$0
3379	Intergovernmental Revenues - Other	\$0	\$0	\$0
State Sources Subtotal		\$644,000	\$19,330	\$663,330
Charges for Services				
3401	Income from Departments	\$130,000	\$0	\$130,000
3402	Water Supply System Charges	\$55,000	\$0	\$55,000
3403	Sewer User Charges	\$6,500	\$0	\$6,500
3404	Garbage-Refuse Charges	\$250,000	\$0	\$250,000
3405	Electric User Charges	\$0	\$0	\$0
3406	Airport Fees	\$0	\$0	\$0
3409	Other Charges	\$220,000	\$0	\$220,000
Charges for Services Subtotal		\$661,500	\$0	\$661,500
Miscellaneous Revenues				
3500	Special Assessments	\$0	\$0	\$0
3501	Sale of Municipal Property	\$0	\$0	\$0
3502	Interest on Investments	\$125,000	\$0	\$125,000
3503	Rents of Property	\$35,000	\$0	\$35,000
3504	Fines and Forfeits	\$0	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0	\$0
3508	Contributions and Donations	\$0	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	\$0	\$0	\$0
Miscellaneous Revenues Subtotal		\$160,000	\$0	\$160,000



Revised Estimated Revenues Adjusted

Account	Source	Estimated Revenue	Change Amount	Estimated Revenue Adjusted
Interfund Operating Transfers In				
3911	From Revolving Funds	\$0	\$0	\$0
3912	From Special Revenue Funds	\$0	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0	\$0
3914S	From Sewer Proprietary Fund	\$0	\$0	\$0
3914W	From Water Proprietary Fund	\$0	\$0	\$0
3915	From Capital Reserve Funds	\$2,325,000	(\$590,000)	\$1,735,000
3916	From Trust and Fiduciary Funds	\$0	\$0	\$0
3917	From Conservation Funds	\$0	\$0	\$0
Interfund Operating Transfers In Subtotal		\$2,325,000	(\$590,000)	\$1,735,000
Other Financing Sources				
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$0	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0	\$0
Total Revised Estimated Revenues and Credits		\$5,915,500	(\$559,385)	\$5,356,115



Revised Estimated Revenues Summary

	Estimated	Change Amount	State Adjusted
Subtotal of Revenues	\$5,915,500	(\$559,385)	\$5,356,115
Unassigned Fund Balance (Unreserved)	\$0	\$5,732,490	\$5,732,490
(Less) Emergency Appropriations (RSA 32:11)	\$0	\$0	\$0
(Less) Voted from Fund Balance	\$50,000	\$0	\$50,000
(Less) Fund Balance to Reduce Taxes	\$0	\$0	\$0
Fund Balance Retained	(\$50,000)	\$5,732,490	\$5,682,490
Total Revenues and Credits	\$5,965,500	(\$559,385)	\$5,406,115
Requested Overlay			
	\$0	\$12,000	\$12,000

Assessment Overview

Total Appropriations	\$16,683,370
(Less) Total Revenues and Credits	\$5,406,115
Net Assessment	\$11,277,255

Explanation of Adjustments

Account	Reason for Adjustment	Warrant Number
3186	MC: DRA Adjustment	17
3352	MC: State Aid Adjustment	17
3353	MC: State Aid Adjustment	17,15
3915	MC: DRA Adjustment	,14,13,15