

**TOWN OF MOULTONBOROUGH
NEW HAMPSHIRE**

TF115

TRUST TRACKING FORM

Trust Name: **Moultonborough Recreation Scholarship Trust Fund**

Account Number:

Date Created/Article: **June 28, 2018**

Documentation as to how trust was set up:

Recreation scholarship fund created by Moultonborough Board of Selectmen

Initial Deposit: **\$1,420.00**

Funding Source:

Private Funds – Initial deposit of \$1,000 from the Lakes Region Ice Racing Club along with \$420. from the Moultonborough Recreation Fund (contributions originally directed for summer recreation program participants.

Description of Trust (Conditions/Restrictions)

The Recreation Scholarship has been created to provide financial assistance to summer recreation program participants.

Agent:

Moultonborough Recreation Department Director

Revision Date:

Conditions of Revision:

BOS formally accepted funds Nov. 18, 2025 - See Minutes

Funds may be expended from Principal and Income

See BOS Minutes Nov. 18, 2025
Motion below approved by vote of 5 - 0 - 0

Amendment Articles - BOS

TF115 - Recreation Scholarship

I move that the Moultonborough Board of Selectmen agree and affirm that the Trustees of Trust Fund received donations of \$1,000 from the Lakes Region Ice Racing Club and \$420 from the Moultonborough Recreation Fund on June 28, 2018 to establish a Trust Fund to provide financial assistance scholarships to recreational program participants. Said funds and all future donations are to be held by the Trustees of Trust Funds in fund TF115. Withdrawals may be deducted from principal and/or income. Moultonborough's Director of Recreation is the Agent to Expend. In accordance with RSA 31:19 authorization at the May 14, 2022 Town Meeting, the Board of Selectmen by this motion formally accepts the donations, retroactive to June 28, 2018 under the provisions herein noted.