



Town of Moultonborough

Office of Assessor

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Moultonborough, NH 03254
(603) 476-2347 - Fax (603) 476-5835
assessing@moultonboroughnh.gov

Disabled Exemption (RSA 72:37-b)

Filing Deadline: April 15th

TO QUALIFY YOU MUST:

- Be eligible under Title II or Title XVI of the Federal Social Security Act for benefits for the disabled.
- Be a NH resident for five (5) years prior to April 1st.
- Be living at the Property that exemption is being applied for, must be your primary residence.
- Have owned the residence as of April 1, individually or jointly; or if your spouse owns the residence, you must have been married or in civil union for five (5) years or more.

TOTAL NET INCOME LIMITATION (from all sources including any retirement income and Social Security):

- Single person cannot exceed \$40,000.
- Married couples cannot exceed \$55,000.

ASSET LIMITATION:

- \$100,000 Asset limitation for single and married taxpayers (excluding residence and up to two acres of land)

Assets Include:

- All personal property such as cars, trucks, RV's, trailers, antiques
- Checking and savings account balances; **transaction dates must be through December 31st**
- CD's, IRA's, mutual funds, stocks, bonds, annuities, money markets, etc., life insurance cash value (Supporting documents must be supplied, up to and including the balance as of December 31)
- Any other real estate owned in the United States or anywhere (individually, jointly, in common, fractional) including land, manufactured homes, condos, timeshares, etc.

DOCUMENTS THAT MUST BE PROVIDED:

- Letter from Social Security Administration stating either Title II or Title XVI
- Federal Income Tax return with all schedules, including all W2's, 1099's, etc.
- Social Security Benefit Statements (SSA 1090 or SSA-4926-SM)
- VA Benefits Statements (if applicable)
- Bank Statements – Full copies **last 3 months** from all banks for all checking and savings accounts
- Statements for CD's, IRA's, 401K's, stocks and/or bonds, surrender value of life insurance policies money market, etc., (full copies), showing the value as of December 31st.
- Property Tax Inventory Forms and property tax bills for real estate in any other city, town, or state
- Driver's license (if applicable) **OR** birth certificate **AND** proof of residence
- Documentation of any fuel, electric, rental, or any assistance from others
- Completed Disable Exemption Application Worksheet with all supporting documentation.
- Permanent Application for Property Tax Credits/Exemptions – Form PA-29 (New Applicants Only)
- If the property is held in a Trust: A complete Copy of Trust, Trust Amendments, and Form PA-33

QUALIFIED APPLICANTS RECEIVE THE FOLLOWING EXEMPT

- \$100,000 deducted from total assessed value.