



## ***Town of Moultonborough***

### ***Office of Assessor***

6 Holland Street – P. O. Box 139  
Moultonborough, NH 03254  
(603) 476-2347 - Fax (603) 476-5835  
[assessing@moultonboroughnh.gov](mailto:assessing@moultonboroughnh.gov)

## **Disabled Exemption (RSA 72:37-b)**

**Filing Deadline: April 15<sup>th</sup>**

### **TO QUALIFY YOU MUST:**

- Be eligible under Title II or Title XVI of the Federal Social Security Act for benefits for the disabled.
- Be a NH resident for five (5) years prior to April 1st.
- Be living at the Property that exemption is being applied for, must be your primary residence.
- Have owned the residence as of April 1, individually or jointly; or if your spouse owns the residence, you must have been married or in civil union for five (5) years or more.

### **TOTAL NET INCOME LIMITATION** (from all sources including any retirement income and Social Security):

- Single person cannot exceed \$40,000.
- Married couples cannot exceed \$55,000.

### **ASSET LIMITATION:**

- \$100,000 Asset limitation for single and married taxpayers (excluding residence and up to two acres of land)

#### Assets Include:

- All personal property such as cars, trucks, RV's, trailers, antiques
- Checking and savings account balances; **transaction dates must be through December 31<sup>st</sup>**
- CD's, IRA's, mutual funds, stocks, bonds, annuities, money markets, etc., life insurance cash value (Supporting documents must be supplied, up to and including the balance as of December 31)
- Any other real estate owned in the United States or anywhere (individually, jointly, in common, fractional) including land, manufactured homes, condos, timeshares, etc.

### **DOCUMENTS THAT MUST BE PROVIDED:**

- Letter from Social Security Administration stating either Title II or Title XVI
- Federal Income Tax return with all schedules, including all W2's, 1099's, etc.
- Social Security Benefit Statements (SSA 1090 or SSA-4926-SM)
- VA Benefits Statements (if applicable)
- Bank Statements – Full copies **last 3 months** from all banks for all checking and savings accounts
- Statements for CD's, IRA's, 401K's, stocks and/or bonds, surrender value of life insurance policies money market, etc., (full copies), showing the value as of December 31st.
- Property Tax Inventory Forms and property tax bills for real estate in any other city, town, or state
- Driver's license (if applicable) **OR** birth certificate **AND** proof of residence
- Documentation of any fuel, electric, rental, or any assistance from others
- Completed Disable Exemption Application Worksheet with all supporting documentation.
- Permanent Application for Property Tax Credits/Exemptions – Form PA-29 (New Applicants Only)
- If the property is held in a Trust: A complete Copy of Trust, Trust Amendments, and Form PA-33

### **QUALIFIED APPLICANTS RECEIVE THE FOLLOWING EXEMPT**

- \$100,000 deducted from total assessed value.