

TOWN OF MOULTONBOROUGH NEW HAMPSHIRE TRUST/CAPITAL RESERVE FUND TRACKING FORM

Please Complete the Form Below

- **Trust Fund/Capital Reserve Fund Name:** _____
- **TF/CR Account Number:** _____
- **Date Created:** _____
- **How Was the TF/CR Created (Donation By, Warrant Article, Town Meeting, etc):**

- **Initial Deposit:** _____
- **Description of Trust (Conditions, Restrictions, Can Be Used For, etc.):**

- **Agent to Expend (Who is Authorized to Approve Expenditures (Board, Person/Position, Committee)):** _____
- **What Portions of Fund Can Be Spent (Principal, Interest Only, Both P&I, etc):**

- **Revision Date:** _____
- **Conditions of Revision:** _____

- **Name of Person Filling Out This Form:** _____ **Date:** _____

See BOS Minutes Nov. 18, 2025
Motion below approved by vote of 5 - 0 - 0

Amendment Articles - BOS

TF106 - Children's Holiday Trust

I move that the Moultonborough Board of Selectmen amend their action of December 7, 2023 whereby they formally accepted donations for the Children's Christmas Fund (and subsequently renamed Children's Holiday Trust on December 19, 2024), by documenting that the original funding was received by donation from the Moultonborough Police Association on May 14, 2009 in the amount of \$22,480.36, by deleting the words "to provide clothing, food, or gift items on an annual basis to needy children and their families in the Town of Moultonborough" and replace said wording with "to provide warm clothing, food vouchers, holiday gifts for youth, and other items that meet the necessities and benefit the children who reside in Moultonborough", and clarifying the original motion wording "donation of \$10,000 to be placed in the fund said monies (\$10,000) be used at the discretion of the Moultonborough Library Director" by further defining the word "monies" to mean that expenditures from this fund may come from principal and/or income. Said funds and all future donations are to be held by the Trustees of Trust Funds in fund TF106, with Moultonborough's Library Director as the Agent to Expend. In accordance with RSA 31:19 authorization at the May 14, 2022 Town Meeting, the Board of Selectmen by this motion formally amends their previous action retroactive to December 7, 2023 under the provisions herein noted.

Board of Selectmen Minutes Dec. 2, 2025



F. Donation to Moultonborough Children's Trust Fund (TF 106):

Chairman Quinlan stated that a generous donation was made to the Moultonborough Children's Trust Fund in the amount of \$10,000. *Selectman McGee made the motion per RSA 31:19, to approve acceptance of the donation in the amount of \$10,000 from an anonymous donor, as presented in correspondence dated November 25, 2025, to be deposited in (TF 106). Seconded by Selectman Crawford. Vote: 4 – 0. Motion Passed.*

G. Donation of Audio/Visual Equipment to the Moultonborough Function Hall:

Donation of Audio/Visual Equipment valued at \$1,001.04 from the Moultonborough Men's Fellowship Breakfast group. *Selectman Crawford motioned pursuant to RSA 31:95-e, II, to accept the donation of the audio/visual equipment from the Moultonborough Men's Fellowship Breakfast group, with an estimated value of \$1,000. The equipment will be used by community members who utilize the function hall for meetings and events. It will enhance their presentations by providing consistent, high-quality audio and visual support. Seconded by Selectman Gray. Vote: 4 – 0. Motion Passed.*

H. 2026 Holiday Schedule:

Review and approval of the 2026 Holiday Schedule. *Chairman Gray made the motion to approve the 2026 Holiday Schedule as presented. Seconded by Selectman McGee. Vote: 4 – 0. Motion Passed.*

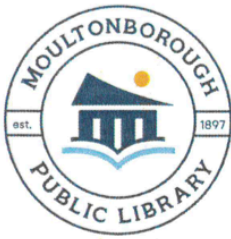
VI. OLD BUSINESS: None

VII. OTHER BUSINESS:

A. PD Holiday Party & Tree Lighting at Public Safety Building, 12/6/25:

T.A. Bovill announced that the Police Department is having a holiday and tree lighting at the Public Safety Building on 12/6/25 from 4:30 p.m. – 7:30 p.m. and the Community is invited.

B. Dinner, Delights & Lights, Moultonborough Function Hall, 12/12/25:



Moultonborough Public Library
4 Holland Street
P.O. Box 150 Moultonborough, NH 03254 | 603-476-8895 |
moultonboroughlibrary.org

November 25, 2025

To: Moultonborough Board of Selectmen
6 Holland St.
Moultonborough, NH 03254

From: Brittany Durgin, Library Director
4 Holland St.
Moultonborough, NH 03254

RE: Donation to Moultonborough Children's Trust Fund (TF 106)

Background: In November 2025, an anonymous donor recommended a donation in the amount of \$10,000 to the Moultonborough Children's Trust Fund.

Discussion: This donation is to be acknowledged and allocated in accordance with the donor's instructions as outlined in emails sent to Human Resources Officer Robin Reade and Town Administrator Bovill in the month of November 2025.

Fiscal Impact: None. The funds are a donation and do not impact the Town's operating budget.

Recommendation: *Motion to approve acceptance of a donation in the amount of \$10,000 from an anonymous donor, as presented in correspondences dated November 2025, to be deposited in TF 106.*



Moultonborough Public Library
4 Holland Street
P.O. Box 150 Moultonborough, NH 03254 | 603-476-8895 |
moultonboroughlibrary.org

November 25, 2025

To: Moultonborough Board of Selectmen
6 Holland St.
Moultonborough, NH 03254

Members of the Moultonborough Board of Selectmen,

It has been brought to my attention that an anonymous donor has once again initiated a \$10,000 donation to the Moultonborough Children's Holiday Fund. This is the third year in a row that the donor has made such a generous donation in this amount.

For the past three years, I have had the privilege of seeing just how impactful the Children's Holiday Fund is for families in need during the holiday season. The program ensures that more than 50 children living in Moultonborough every year have warm winter jackets, hats, mittens, and boots, that they have a holiday gift to open, and food available to them.

Much time and energy goes into this program and any support provided to those who coordinate the effort is helpful and greatly appreciated. Accepting this year's donation in the amount of \$10,000 will ensure the viability of the Moultonborough Children's Holiday Fund and the ability for the program to continue to provide essential needs for young people in Moultonborough.

Thank you for your support of the Moultonborough Children's Holiday Fund and considering the acceptance of this generous donation.

Sincerely,

Brittany Durgin
Director, Moultonborough Public Library

III.**PUBLIC HEARING – APPROPRIATION OF UNANTICIPATED FUNDS**

- A. Chairman Tolman opened the public hearing for public comment at 5:01 p.m. Purpose of the public hearing was to accept \$10,000 donation from the Boston Foundation Donor Advised Fund for Moultonborough Children's Christmas Trust Fund. Board received no public comment. Board voted to accept the funds. Chairman Tolman closed the hearing at 5:15pm.

Motion: Selectman Quinlan

I move that the Moultonborough Select Board agree and affirm that by previous action of the Board pursuant to RSA 31:19, II the town voted to accept a donation from the police department auxiliary organization thereby establishing the Moultonborough Children's Christmas Fund, and as of this date there is \$54,846.93 in the fund; to provide clothing, food or gift items on an annual basis to needy children and their families in the Town of Moultonborough; said funds and all future donations to be held by the Moultonborough Trustees of Trust Funds; and to further accept the pending donation of \$10,000 to be placed into the fund said monies (\$10,000) to be used at the discretion of the Moultonborough Library Director."

Seconded: Selectman Beadle

Vote: 5 – 0

Motion passed.

BOS Minutes 12/19/2024**TF106**

- F. Action Re: Name Change "Moultonborough Children's Christmas Trust"

Motion: Selectman Crawford

To approve the name change from "Moultonborough Children's Christmas Trust" to "Moultonborough Children's Holiday Trust".

Seconded: Selectman Gray

Vote: 4-0

Motion passed.

Trust Name: Moultonborough Children's Holiday Fund

Account Number: TF106

Date Created/Article: Re-documented September 30, 2024; original creation date May 14, 2009

Documentation as to how trust was set up: The Moultonborough Police Association gave a donation in the amount of \$22,480.36 with the intention that a new trust fund would be created by the Board of Selectmen. The fund was originally named the Moultonborough Children's Christmas Fund.

Initial Deposit: Currently balance \$64,188.89; original deposit of \$22,480.36

Funding Source: Currently private donations; original funding source Moultonborough Police Association

Description of Trust (Conditions/Restrictions): Funds shall be used to support children in need during the holiday season who reside in Moultonborough. Support will be provided in the form of warm clothing, holiday gifts for youth, food vouchers, and other items that meet the necessities and benefit the children. The Moultonborough Public Library Director has the authority to distribute the amount needed each year from the interest and if necessary the principal of the trust.

Agent: Moultonborough Library Director

Revision Date: September 30, 2024

Conditions of Revision: Few details about the establishment of the Childrens Christmas Trust Fund were found during a search. This form serves to outline the intent of the fund, provisions for disbursements and authorities to do such.