

TOWN OF MOULTONBOROUGH NEW HAMPSHIRE TRUST/CAPITAL RESERVE FUND TRACKING FORM

Please Complete the Form Below

- **Trust Fund/Capital Reserve Fund Name:** _____
- **TF/CR Account Number:** _____
- **Date Created:** _____
- **How Was the TF/CR Created (Donation By, Warrant Article, Town Meeting, etc):**

- **Initial Deposit:** _____
- **Description of Trust (Conditions, Restrictions, Can Be Used For, etc.):**

- **Agent to Expend (Who is Authorized to Approve Expenditures (Board, Person/Position, Committee)):** _____
- **What Portions of Fund Can Be Spent (Principal, Interest Only, Both P&I, etc):**

- **Revision Date:** _____
- **Conditions of Revision:** _____

- **Name of Person Filling Out This Form:** _____ **Date:** _____

**Town of Moultonborough
Board of Selectmen
January 6, 2026**

MEETING MINUTES

Present: Chairman Kevin D. Quinlan, Vice Chairman Jonathan W. Tolman, Selectman Karel A. Crawford, Selectman James F. Gray, Selectman Charles M. McGee. Town Administrator, Angela Bovill, Executive Assistant, Alison Kepple.

I. CALL TO ORDER: Chairman Quinlan called the meeting to order at 5:00 p.m.

II. PLEDGE OF ALLEGIANCE: The Board recited the Pledge of Allegiance.

III. APPROVAL OF MINUTES:

Vice Chairman Tolman motioned to approve the minutes of the 12/16/25 and 12/16/25 NP. Seconded by Selectman Gray. Vote: 4 - 0 - 1. (Selectman Crawford abstained) .
Motion passed.

IV. CONSENT AGENDA:

Selectman McGee motioned to approve the consent agenda item. Seconded by Selectman Gray. Vote: 5 - 0 . **Motion passed.**

V. NEW BUSINESS:

A. Action Re: Trust Fund Amendment – TF114 Human Services Fuel Assistance

Discussion on amendments to Trust Fund TF114 for Human Services Fuel Assistance.

Selectman McGee made the motion that the Moultonborough Selectmen agree and affirm that the Trustees of Trust Fund received donations of \$46,119.11 from Latchkey Charities, Altrusa, and others starting in 2012 to establish a Trust Fund TF114 to provide fuel assistance (wood, pellets, electricity, oil, propane, etc.), including the repair and maintenance of furnaces, to residents of Moultonborough who have a demonstrated need. Said funds and all future donations are to be held by the Trustees of Trust Funds in fund TF114. Withdrawals may be deducted from principal and income. Moultonborough's Board of Selectmen are the Agents to Expend. In accordance with RSA 31:19 authorization at the May 14, 2022, Town Meeting, the Board of Selectmen by this motion formally accepts the donations, retroactive to 2012 under the provisions herein noted. Seconded by Selectman Crawford. Vote: 5 – 0.
Motion passed.

B. Action Re: Amendment to Original Request to Restore Lots

There was a brief discussion on the amendment to the original request. Mr. Wolff, the applicant, requested postponement to allow him time to seek further consultation.

Vice Chairman Tolman made the motion to table this until the next board meeting on 01.20.26. Seconded by Selectman McGee. Vote: 5 – 0. **Motion Passed.**

Town Administrator
P.O. Box 139
Moultonborough, NH 03254
Office: 603-476-2347
Fax: 603-476-5835
E-mail: abovill@moultonboroughnh.gov

Date: January 6, 2026

To: Board of Selectmen

RE: Trust Fund Amendment – TF114 Human Services Fuel Assistance

Background: As part of a procedural cleanup, the Board is asked to formally accept this trust fund and designate agents to expend. This has been reviewed and approved by Town Counsel, the Town Administrator, and the Trustees of the Trust Funds. This action clarifies prior ambiguities and ensures proper authorization going forward. This is one additional fund requiring acceptance by the Board of Selectmen. (Many of these funds were addressed at the Board of Selectmen's meeting on November 18, 2025.)

Discussion: Following consultation with Town Counsel, the Town Administrator, and the Trustees of the Trust Funds, the following trust fund is recommended for formal acceptance and agent designation:

- **TF 114 – Human Services Fuel Assistance**
 - Action: Agree/Affirm
 - Agents to Expend: Board of Selectmen

Recommended Motion: *Moultonborough Board of Selectmen agree and affirm that the Trustees of Trust Fund received donations of \$46,119.11 from Latchkey Charities, Altrusa, and others starting in 2012 to establish a Trust Fund TF114 to provide fuel assistance (wood, pellets, electricity, oil, propane, etc.), including the repair and maintenance of furnaces, to residents of Moultonborough who have a demonstrated need. Said funds and all future donations are to be held by the Trustees of Trust Funds in fund TF114. Withdrawals may be deducted from principal and income. Moultonborough's Board of Selectmen are the Agents to Expend. In accordance with RSA 31:19 authorization at the May 14, 2022 Town Meeting, the Board of Selectmen by this motion formally accepts the donations, retroactive to 2012 under the provisions herein noted.*

Amendment Articles - BOS

TF114 - Human Services Fuel Assistance

I move that the Moultonborough Board of Selectmen agree and affirm that the Trustees of Trust Fund received donations of \$46,119.11 from Latchkey Charities, Altrusa, and others starting in 2012 to establish a Trust Fund TF114 to provide fuel assistance (wood, pellets, electricity, oil, propane, etc.), including the repair and maintenance of furnaces, to residents of Moultonborough who have a demonstrated need. Said funds and all future donations are to be held by the Trustees of Trust Funds in fund TF114. Withdrawals may be deducted from principal and income. Moultonborough's Board of Selectmen are the Agents to Expend. In accordance with RSA 31:19 authorization at the May 14, 2022 Town Meeting, the Board of Selectmen by this motion formally accepts the donations, retroactive to 2012 under the provisions herein noted.

Table 1

	Human Resources Fuel Assistance Fund		TF114		
	Additions	Withdrawals	Balance		
June 30, 2025			25,948.21	TF114	
12/31/2024			24,873.48	TF114	
12/31/2023			24,018.80	TF114	
12/31/2022		328.00	23,288.30	TF114	
12/31/2021	500.00		22,729.18	TF114	
12/31/2020		492.80	18,383.15	TF114	
12/31/2019	2,040.00	11,645.54	17,886.68	TF114	
12/31/2018	7,000.00		26,860.01	TF114	
12/31/2017	8,000.00	1,163.51	19,180.61	TF114	
12/31/2016	8,334.00	3,149.96	11,857.30	CR124	
12/31/2015	7,253.88	105.32	6,607.31	CR124	
12/31/2014	6,000.00	4,618.12	2,921.65	CR124	
12/31/2013	3,518.73	2,111.92	1,507.31	CR124	
12/31/2012	3,472.50	3,092.63	90.65	CR124	
12/31/2011					
	46,119.11	26,707.80			

Given to
Trustees
COPY

TURN UP THE HEAT

TF114

A FEBRUARY FUEL RAISER

February 18, 2019

Jean M. Beadle, Chairman
Moultonborough Selectboard
P.O. Box 139
Moultonborough, NH 03254

It appears all donations MAY have come from Latchkey Charities AKA Turn Up the Heat, as there are 8 years of donations with sizable \$ amounts, although only 3 years of donation references could be found. Note attached BOS minutes from 2012 representing first year donation.

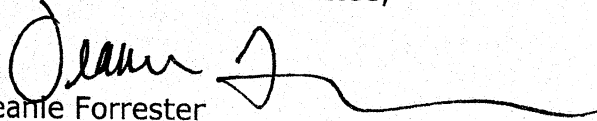
Dear Chairman Beadle,

On February 4th the 8th annual "thank you" event for donors was held in Meredith. Turn Up The Heat is an annual effort to raise funds for residents in the towns of Meredith, Center Harbor, and Moultonborough who are in need of fuel assistance.

On behalf of the "Turn Up the Heat" February Fuel Raiser Committee, enclosed please find a check in the amount of \$2040.00.

Please direct these funds to those residents in your community who require fuel assistance. Fuel assistance includes wood, pellets, electric, oil, propane, etc. Additionally, if you see a need to fund the repair or maintenance of furnaces, this would be another approved use of the funds.

On Behalf of the Committee,


Jeanie Forrester

TURN UP THE HEAT Fuel Raiser Committee

Sandy Condojani • Jeanie Forrester • Carol Gerken
Julie Gnerre-Bourgeois • Tuffy Hamblet • Jodie Herbert
Bonnie Hunt • Terry Jutton • Karol Keating • Lucy Kelly • Diane Lane • Barbara
Lauterbach • Linda Lovering • Renee Speltz
• Sandy Sullivan • Jacki Taylor • Cyndi Troop

Latchkey Charities, PO Box 703, Meredith, NH 03253

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**TURN UP
THE HEAT**
A FEBRUARY FUEL RAISER

March 20, 2018

Christopher P. Shipp, Chairman
Moultonborough Selectboard
P.O. Box 139
Moultonborough, NH 03254

Dear Chairman Shipp,

On February 5th a fundraiser was held in Meredith to raise funds for residents in the towns of Center Harbor, Meredith, and Moultonborough who are in need of fuel assistance.

On behalf of the "Turn Up the Heat" February Fuel Raiser Committee, enclosed please find a check in the amount of \$7,000.00.

Please direct these funds to those residents in your community who require fuel assistance.

On Behalf of the Committee,


Jeanie Forrester

TURN UP THE HEAT
Fuel Raiser Committee

Sandy Condojani • Jeanie Forrester • Carol Gerken
Julie Gnerre-Bourgeois • Tuffy Hamblet • Jodie Herbert
Bonnie Hunt • Terry Jutton • Karol Keating • Lucy Kelly • Diane Lane • Barbara
Lauterbach • Linda Lovering • Renee Speltz
• Sandy Sullivan • Jacki Taylor • Cyndi Troop

Latchkey Charities, PO Box 703, Meredith, NH 03253

Review for Approval: Acceptance of Two Donations/Human Service: Carter reported that Latchkey Charity has donated \$3,350 and Altrusa \$150 and it's intended to assist residents who do not meet Human Service criteria eligibility but who have demonstrated need. He added that these funds are not intended to reduce the Human Service budget. Carter recommended expending funds out of the general budget and then withdraw from the trust fund at the end of the year, leaving a one dollar balance in order to keep the account open. Betsey Made the Motion to accept the Latchkey Charity's donation of \$3,350 and Altrusa's of \$150, and asked that a thank you letter be sent to both organizations. Jon Seconded the Motion. The Motion carried Unanimously.